

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, MAY 20, 2021**

MINUTES

Call to Order

Vice President Enriquez called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

Secretary Nancy Koket

Treasurer Lynn Clark

Director Sugene May

Vice President Bruce Enriquez

The following directors were absent:

President Nate Prevost

Director Tracee Elrod

Director Christina Pierson

Also in attendance were:

John Smith, Town Administrator

Kristina Smith, Administrative Assistant

Pledge of Allegiance to the U.S. And Texas Flags

Vice President Enriquez led the Pledge of Allegiance to the U.S. And Texas Flags.

Invocation

Director May gave the invocation.

Items of Community Interest

The Annual Appreciation Dinner will be held Tuesday, June 8, 2021 at 6:00 p.m. It will be a murder mystery dinner.

Public Comment

There was no public comment.

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Consent Agenda

1. April 2021 Financials
2. April 2021 Meeting Minutes

Motion made by Director May to approve consent agenda items 1-2, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, Treasurer Clark, Director May, Vice President Enriquez.

Motion passed unanimously.

Regular Agenda

3. Monthly Performance Data

Monthly Performance Data discussed.

4. Consider and act on the proposed 2021-2022 EDC Budget.

Motion made by Director May to approve the 2021-2022 EDC Budget with the following corrections- 4018-Park Improvements-\$50,000, 4022-Professional Services-\$15,000, 4028-Training--\$2,500, and 4038-Incentives-\$67,500, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, Treasurer Clark, Director May, Vice President Enriquez.

Motion passed unanimously.

5. Consider and act on a mowing contract for the EDC property.

No action taken.

6. Consider and act on allocating funds to promote restaurants located in Hickory Creek.

No action taken.

Executive Session

The Economic Development Corporation convened into executive session at 6:50 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

7. Section 551.071 and 551.087 to deliberate the offer of a financial or other incentive to a business prospect, and to receive legal advice from EDC attorney.
8. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property.
9. Section 551.087 to deliberate the offer of a financial or other incentive to a business prospect.

Reconvene into Open Session

The Economic Development Corporation reconvened into open session at 7:49 p.m.

10. Discussion and action regarding matters discussed in executive session.

Motion made by Treasurer Clark to have town administrator take action as directed in executive session, Seconded by Director May.

Voting Yea: Secretary Koket, Treasurer Clark, Director May, Vice President Enriquez.

Motion passed unanimously.

Adjournment

Motion made by Treasurer Clark to adjourn the meeting, Seconded by Director May.

Voting Yea: Secretary Koket, Treasurer Clark, Director May, Vice President Enriquez. Motion passed unanimously.

The meeting adjourned at 7:51 p.m.

APPROVED:

Bruce Enriquez, Vice President
Hickory Creek Economic Development Corporation

ATTEST:

Nancy Koket, Secretary
Hickory Creek Economic Development Corporation