

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, APRIL 20, 2023**

MINUTES

Call to Order

President Enriquez called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

President Bruce Enriquez
Vice President Sugene May
Director Chris Gordon
Director Christina Pierson
Director Paul Kenney

The following directors were absent:

Secretary Nancy Koket
Treasurer Lynn Clark

Also in attendance:

John Smith, Town Administrator
Kristina Smith, Administrative Assistant

Pledge of Allegiance to the U.S. And Texas Flags

President Enriquez led the Pledge of Allegiance to the U.S. And Texas Flags.

Invocation

Vice President May led the invocation.

Items of Community Interest

The Ribbon Cutting for Sycamore Bend will be held Wednesday, April 26, 2023 at 2:30 p.m. at Sycamore Bend Road.

The Learning Experience Daycare broke ground yesterday, April 19, 2023. The daycare will be located near Angelina's.

The Olana is soon to break ground on the new Chateau.

Public Comment

There were no speakers for public comment.

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Consent Agenda

1. January 2023 Meeting Minutes
2. January 2023 Financials
3. February 2023 Financials
4. March 2023 Financials

Motion made by Vice President May, Seconded by Director Gordon. Voting Yea: President Enriquez, Vice President May, Director Gordon, Director Pierson, Director Kenney. Motion passed unanimously.

Regular Agenda

5. Monthly Performance Data

Monthly Performance Data discussed.

6. Consider and act on promotional materials.

Motion made by Director Gordon to approve \$2,000 for promotional materials for the Economic Development Corporation and \$1,000 for promotional materials to be used at the Lake Cities Bike Rally, Seconded by Director Pierson.

Voting Yea: President Enriquez, Vice President May, Director Gordon, Director Pierson, Director Kenney. Motion passed unanimously.

Executive Session

The Economic Development Corporation convened into executive session at 6:19 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

7. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property.
8. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect- Project Cumulus

Reconvene into Open Session

The Economic Development Corporation reconvened into open session at 7:06 p.m.

9. Discussion and possible action regarding matters discussed in executive session.

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Motion made by Director Gordon to approve deliberation for the town administrator to offer of a financial incentive to a business prospect as discussed in executive session and provide details of discussion, Seconded by Vice President May.

Voting Yea: President Enriquez, Vice President May, Director Gordon, Director Pierson, Director Kenney. Motion passed unanimously.

Adjournment

Motion made by Vice President May to adjourn the meeting, Seconded by Director Kenney.

Voting Yea: President Enriquez, Vice President May, Director Gordon, Director Pierson, Director Kenney. Motion passed unanimously.

The meeting did then stand adjourned at 7:07 p.m.

APPROVED:

Bruce Enriquez, President
Hickory Creek Economic Development Corporation

ATTEST:

Sugene May, Vice President
Hickory Creek Economic Development Corporation