

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
REMOTE  
THURSDAY, MARCH 18, 2021**

**MINUTES**

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain Open Meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and members of the public be physically present at a meeting location.

**Call to Order**

President Prevost called the meeting to order at 6:01 p.m.

**Roll Call**

The following directors were present:

Secretary Nancy Koket

President Nate Prevost

Director Tracee Elrod

Treasurer Lynn Clark

Director Sugene May

Director Christina Pierson

Vice President Bruce Enriquez

Also in attendance were:

John Smith, Town Administrator

Kristina Smith, Administrative Assistant

**Pledge of Allegiance to the U.S. And Texas Flags**

Director Pierson led the pledge of Allegiance to the U.S. and Texas Flags.

**Invocation**

Treasurer Clark led the invocation.

**Items of Community Interest**

Thanks to Tracee Elrod for her five years of service on the Town Council. Congratulations to newly appointed council member, Randy Gibbons.

Congratulations to the three restaurants on Turbeville. Business has remained steady throughout the pandemic and the ice storm.

Thank you to the Town for the jackets board members received as an appreciation gift for serving.

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### Public Comment

There was no public comment.

### Consent Agenda

1. January 2021 Meeting Minutes
2. January 2021 Financials
3. February 2021 Financials

Motion made by Director May to approve consent agenda items 1-3, Seconded by Vice President Enriquez.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

### Regular Agenda

4. Monthly Performance Data

Monthly Performance Data discussed.

5. Conduct a public hearing regarding funding a fishing dock in Harbor Lane Park and consider and act on the same.

President Prevost called the public hearing to order at 6:10 p.m. With no one wishing to speak, President Prevost closed the public hearing at 6:10 p.m.

Motion made by Treasurer Clark to approve an expenditure for a fishing dock in Harbor Lane Park in the amount of \$140,000, Seconded by Director Elrod.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

6. Conduct a public hearing regarding funding an equestrian and hike and bike trail in Sycamore Bend and consider and act on the same.

President Prevost called the public hearing to order at 6:14 p.m. With no one wishing to speak, President Prevost closed the public hearing at 6:14 p.m.

Motion made by Treasurer Clark to approve an expenditure in the amount of \$210,000 for an equestrian and hike and bike trail in Sycamore Bend, Seconded by Director May.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

7. Consider and act on a retail economic development contract between the Hickory Creek EDC and The Retail Coach, LLC.

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Motion made by Director May to approve \$2300 for The Retail Coach, LLC for marketing funds, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

8. Consider and act on allocating marketing funds for digital board advertising.

Discussion was held regarding allocating marketing funds for digital board advertising. No action taken.

9. Discussion regarding a special election to be held on May 1, 2021 to submit a proposition on decreasing the sales and use tax of one-half (1/2) to one-fourth (1/4) of one percent for the benefit of the Type B Economic Development.

The town council passed an ordinance in January to hold a special election on May 1, 2021. Voters will vote on a proposition to decrease the sales tax dedicated to economic development from ½ percent to ¼ percent and adopt of a local sales and use tax at the rate of 1 ½ percent. The local sales and use tax revenues the town receives are utilized for general operating costs. Reallocating a portion of the dedicated sales tax for economic development will contribute to increasing costs, for example, the contract with the City of Corinth for fire services will increase \$300,000 in October 2021. If voters vote against the proposition, sales tax allocation will remain the same.

**Adjournment**

Motion made by Secretary Koket to adjourn the meeting, Seconded by Director May.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

The meeting adjourned at 7:00 p.m.

APPROVED:

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Nate Prevost, President  
Hickory Creek Economic Development Corporation

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ATTEST:

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Nancy Koket, Secretary  
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