

HARTLAND TOWNSHIP BOARD OF TRUSTEES SPECIAL MEETING MINUTES
September 17, 2024 – 6:30 PM

DRAFT

1. Call to Order

The meeting was called to order by Supervisor Fountain at 6:30 p.m.

2. Pledge of Allegiance

3. Roll Call

PRESENT: Supervisor Fountain, Clerk Ciofu, Treasurer Horning, Trustee McMullen, Trustee O'Connell, Trustee Petrucci

ABSENT: Trustee Germane

Also present were Township Manager Mike Luce and Finance Director Susan Dryden.

4. Approval of the Agenda

Move to approve the agenda for the September 17, 2020 Hartland Township Board Special Meeting as presented.

Motion made by Trustee O'Connell, Seconded by Trustee McMullen.

Voting Yea: Supervisor Fountain, Clerk Ciofu, Treasurer Horning, Trustee McMullen, Trustee O'Connell, Trustee Petrucci

Voting Nay: None

Absent: Trustee Germane

5. Call to the Public

No one came forward.

6. Approval of the Consent Agenda

There was no consent agenda for this meeting.

7. Pending and New Business

a. Fiscal Year 2023 - 2024 Audit Review

John Pfeffer of Pfeffer, Hanniford & Palka came forward and summarized the Financial Statement Audit for the Fiscal Year 2023-2024. Mr Pfeffer thanked the Hartland Township staff for all of their work and commended Manager Luce and Finance Director Susan Dryden for all of their work on the audit. He stated that there were very few adjustments, and the Board should take that as an indication that the information they were getting throughout the year was very accurate. He stated that they were issuing an unmodified opinion, which is the highest level of opinion that an independent auditor can issue. He stated this is important for the continuation of the state shared revenue and any bonding the Township may undertake. He highlighted the General Fund which was increased by 6% while making many Capital Improvements in the Township and the reduction in over \$2 million dollars in debt. He also stated that only 25% of revenues come from township taxes, with 45% coming from State Shared Revenue. He also commended Treasurer Horning in investing over \$24 million dollars in insured, well collateralized, strong institutions earning almost \$300,000 in the various fund accounts. Mr. Pfeffer and Finance Director Dryden then responded to questions from the Board. A question arose as to the high expenses relating to the Planning

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Department and Mr. Pfeffer explained this as an accounting issue where developer bonds are now recorded as income when paid to the Township and as a expense when used or refunded to the developer, which inflates the Planning Department expense numbers. Further questions related to investments, remaining sewer bond balances and interest payments, the General Fund balance, and the Fire Fund balance.

8. Adjournment

Move to adjourn the meeting at 6:53 p.m.

Motion made by Treasurer Horning, Seconded by Trustee Petrucci.

Voting Yea: Supervisor Fountain, Township Clerk Ciofu, Treasurer Horning, Trustee McMullen, Trustee O'Connell, Trustee Petrucci

Voting Nay: None

Absent: Trustee Germane