



Harrisburg Redevelopment Agency Meeting Agenda

June 28, 2022

6:30 PM

Immediately following the City Council Work Session

Chair Person: Robert Duncan
Vice Chair Person: Mike Caughey
Members: Kimberly Downey, Robert Boese, Adam Keaton, Randy Klemm, and Charlotte Thomas
Meeting Location: Harrisburg Municipal Center Located at 354 Smith St

PUBLIC NOTICES:

1. *This meeting is open to the public and will be tape-recorded.*
2. *Copies of the Staff Reports or other written documents relating to each item on the agenda are on file in the office of the City Recorder and are available for public inspection.*
3. *The City Hall Council Chambers are handicapped accessible. Persons with disabilities wishing accommodations, including assisted listening devices and sign language assistance are requested to contact City Hall at 541-995-6655, at least 48 hours prior to the meeting date. If a meeting is held with less than 48 hours' notice, reasonable effort shall be made to have an interpreter present. The requirement for an interpreter does not apply to an emergency meeting. ORS 192.630(5)*
4. *Persons contacting the City for information requiring accessibility for deaf, hard of hearing, or speech-impaired persons, can use TTY 711; call 1-800-735-1232, or for Spanish voice TTY, call 1-800-735-3896.*
5. *The City of Harrisburg does not discriminate against individuals with disabilities and is an equal opportunity provider.*
6. *No masks are required at this time, but the City does ask that anyone running a fever, having an active cough or other respiratory difficulties, not to attend this meeting.*
7. *For information regarding items of discussion on this agenda, please contact City Recorder Lori Ross, at 541-995-6655*

CALL TO ORDER AND ROLL CALL BY CHAIR PERSON ROBERT DUNCAN

CONCERNED CITIZEN(S) IN THE AUDIENCE. (Please limit presentation to two minutes per issue.)

NEW BUSINESS

1. THE MATTER OF A DISCUSSION IN RELATION TO STARTING THE PROCESS OF ENTERING INTO A SUBSTANTIAL AMENDMENT OF THE HRA

STAFF REPORT:

Exhibit A: Harrisburg Urban Renewal Substantial Amendment

Scope and Budget

ACTION: TBD – MOTION TO DIRECT THE EXECUTIVE DIRECTOR OF THE HRA TO SET UP A BRIEFING WITH ELAINE HOWARD CONSULTING TO GO OVER THE PROCESS AND TIMELINE FOR A SUBSTANTIAL AMENDMENT OF THE HRA

2. THE MATTER OF APPROVING THE HRA BUDGET FOR FISCAL YEAR 2022-23 AND APPROVING HRA BUDGET APPROPRIATIONS FOR FY 2022-2023 BY ADOPTING RESOLUTION NO. HRA-64.

STAFF REPORT:

Exhibit A: Approved HRA 2022/2023 Budget

Exhibit B: Resolution No. HRA-64

ACTION: I MOVE TO APPROVE THE HRA BUDGET FOR FISCAL YEAR 2022-23 AND RESOLUTION NO. HRA-64 “A RESOLUTION MAKING APPROPRIATIONS FOR THE HARRISBURG REDEVELOPMENT AGENCY, HARRISBURG, OREGON, FOR THE FISCAL YEAR 2022- 2023.”

3. THE MATTER OF APPROVING THE HARRISBURG REDEVELOPMENT AGENCY 3RD QUARTER 2021/2022 EXPENSE REPORT

STAFF REPORT:

Exhibit A: 3rd Quarter HRA Expense Report Ending

March 31, 2022

ACTION: MOTION TO APPROVE THE HRA 3RD QUARTER 2021/2022 EXPENSE REPORT.

OTHER

ADJOURN

Agenda Bill
Harrisburg Redevelopment Agency Board
Harrisburg, Oregon

THE MATTER OF A DISCUSSION IN RELATION TO STARTING THE PROCESS OF ENTERING INTO A SUBSTANTIAL AMENDMENT OF THE HRA

STAFF REPORT:

Exhibit A: Harrisburg Urban Renewal Substantial Amendment
Scope and Budget

ACTION: TBD – MOTION TO DIRECT THE EXECUTIVE DIRECTOR OF THE HRA TO SET UP A BRIEFING WITH ELAINE HOWARD CONSULTING TO GO OVER THE PROCESS AND TIMELINE FOR A SUBSTANTIAL AMENDMENT OF THE HRA

THIS AGENDA BILL IS DESTINED FOR: Regular Agenda – June 28, 2022

BUDGET IMPACT		
COST	BUDGETED?	SOURCE OF FUNDS
\$28,000-\$35,000	Yes	HRA Capital Outlay – Infrastructure Construction

STAFF RECOMMENDATION:

Staff recommend the HRA Board Direct the City Administrator to set up a Briefing with Elaine Howard Consulting, LLC

BACKGROUND INFORMATION:

After waiting for almost two years for the engineering and planning to be completed on the Water Bond Project, the City was excited to put out the bids on the remaining work to be completed last year. The estimate for the cost of the project was based on current, similar projects that had just been completed in other cities. Due to the results of increased prices, specifically for steel, PVC, and electronics (along with supply issues), the bid was almost \$1.7 million over what was estimated. The City Council reluctantly decided to cancel the bid and hoped that prices would come down in the future.

Therefore, this spring, the City once again went out for bid on the remaining projects on the water bond project. At the meeting held on May 10, 2022, the Harrisburg City Council discussed the 2nd bid. They were told that the lowest bid for the remaining structures for the Water Bond Project, was now \$2,662,500 over the engineers estimate. The City Council reluctantly concluded that it was better to wait, like many other cities in Oregon, and in the nation, until prices have a chance to drop again.

Staff noted during the budget preparation period, that the HRA had \$2,127,955 remaining in the Capital Outlay/Infrastructure Construction fund. Ironically, these funds came from savings from recent street projects in the HRA District, along with some program funding that resulted from an HRA loan being paid back to the City. After contacting John Hitt and the City Attorney, Staff contacted both Bond Counsel, and our former HRA consultant Elaine Howard, to pursue the possibilities of being able to apply these funds to the gap in funding for the water bond project.

Both of the City owned properties at the south water plant, and in the north, adjacent to the water treatment plant, are not currently inside the HRA District. Therefore, in order to apply HRA funds to these projects, both properties would need to be added to the HRA District. Luckily, for non-taxed (exempt) property, the HRA is not required to use an entire tax lot and can specify square footage instead. Otherwise, the north property would exceed the amount of land that the City is allowed to add to the district. The other limitation is the value of the property being brought into the district. The frozen value of land in the HRA cannot exceed 25% of the overall City property values. In 2015, the revised amount was 2.47% of the assessed value. Current property values have brought that figure up to 9.87% of the total assessed value of the City, which is still well under the maximum allowance.

It's obvious that the water bond project has a citywide benefit and has even been noted as an important part of marketing the downtown area to new businesses. The process of adding this property to the HRA boundaries will require a substantial amendment to the plan. Not only will the City need to obtain approval from at least four of the other taxing districts, but Linn County must also agree to this request, as the property to the north is outside the City's jurisdictional boundaries. Linn County has been a willing partner to the City in past Substantial Amendments, and as the property being added to the HRA is exempt, it will hopefully obtain their approval. As already discussed by the City Council, we think that there will be more support for this substantial amendment than there was for the 5th Substantial Amendment. Most people in our community, and who serve on these boards, understand the importance of improving the City's water system.

Under ORS 457.010, the water bond project is not technically a public building project, as defined under the narrow descriptions allowed by statute. This is also not a project that provides direct economic development opportunities. Regardless, many public building projects have been funded by using a proportionality approach. This means that the City can apply a reasonable amount to the water bond project based on its relationship to the TIF (Tax Increment Financing) district. The City should have a fairly strong case for using 20% of the funding in the HRA Budget (to apply to the water bond project), based on the acreage in the HRA boundaries not exceeding 20% of the entire city's acreage. As an example of how this would work; the last bid for the water bond project was \$7,962,500. 20% of this figure is \$1,592,500. Therefore, out of the \$2.6 million in the HRA, the City has the potential of using up to almost \$1.6 million of the HRA funds.

A substantial amendment takes approximately six months, due to the statutory process the HRA Board must follow. In addition, it's somewhat expensive, due to the financial analysis and again, those statutory requirements the consultant must follow. **Exhibit A** is a copy of the Urban Renewal Scope of Work from Elaine Howard Consulting. The approximate cost from her firm for this project is \$28,000 and includes a small contingency. Staff estimates another \$7,000 being the cost for survey work, and other requirements that the HRA would need to provide during this process. Staff feels that \$35,000 is affordable when looking at being able to use a potential \$1.6 million from the HRA to apply to the water bond project.

By revising the plan for the HRA, we will likely be able to add more projects to the list that was approved in 2015. One of the projects still left on the list that Staff has a lot of enthusiasm for, is a new Community Center/Library/Meeting Center. If the HRA is able to apply the full \$1.6 million, there will still be almost \$1,000,000 remaining in the budget, which can be applied to this project, and other projects we may decide on that could be applied to economic development. The HRA has not yet used up the entire maximum indebtedness that is available according to the last substantial amendment, and this process will allow us to explore that as well, if it is needed in the future. Bond Council had no concerns about any of the uses of the HRA fund, nor of utilizing any further maximum indebtedness.

If the HRA Board should decide to move ahead to obtain more information, then they should direct staff to contact Elaine Howard Consulting to provide a staff and City Council briefing to go over the process and timeline. She can also answer more questions. A motion is located at the top of this report.

REVIEW AND APPROVAL:

06/23/2022

Michele Eldridge

City Administrator

Date



Harrisburg Urban Renewal Substantial Amendment Scope and Budget

Proposal Overview

The City of Harrisburg Redevelopment Agency (Agency) has asked for a scope of work for an amendment to the existing urban renewal plan to add property and projects and complete other plan updating. This will require a substantial amendment to the plan. A substantial amendment requires the same notice, hearing, and approval procedure required of the original plan. The approval process shall also include public involvement, consultation with taxing districts, presentation to the Planning Commission and adoption by the City Council by non-emergency ordinance after hearing notice of which is provided to individual households within the City of Harrisburg.

Elaine Howard and Scott Vanden Bos of Elaine Howard Consulting, LLC (Consultant) will work on this project teaming with Tiberius Solutions LLC for financial analysis as required by statute.

The budget for a substantial amendment is \$28,000 which includes a \$2,112 contingency. The process would begin with a staff briefing and a city council briefing to go over the process and timeline.

Consultant shall provide:

1. Preparation of all documents including:
 - Urban Renewal Plan Amendment
 - Report on Urban Renewal Amendment
 - Q and A on the Proposed Urban Renewal Plan Amendment
 - Agency Staff Report
 - Planning Commission Report
 - Taxing Jurisdictions Memorandum (this doubles as the report for the County Commission)
 - Resolution for County approval as there will be property included that is out of the city limits
 - City Council Report
 - City Council Ordinance
 - Notice for Open Public Meeting
 - Notice for Planning Commission Meeting
 - Notice for City Council Meeting
 - Notice of Adoption

- Letter of transmittal to County Assessor/Recorder
- Copies of our GIS shapefiles
- A copy of our Excel financial spreadsheet

2. Meetings:

- One virtual meeting for defining components of amendment with Harrisburg staff
- One virtual meeting for describing amendment components (City Council/Agency)

Staff and Public meetings

- Telephone meetings with Harrisburg staff (6)
- Preparation of materials for online Open House and attendance at one virtual meeting

Required Adoption meetings attendance

- Agency (1 virtual meeting)
- County Commission (1 virtual meeting)
- Planning Commission (1 virtual meeting) – This is not a required public hearing, nor a land use action. However, we recommend the Planning Commission take testimony if people desire to provide testimony. Their specific role is to find the urban renewal plan in conformance with the comprehensive plan.
- City Council (1 virtual meeting, attended by consultant with notice to all citizens of Harrisburg.

Additional meetings will be approximately \$500 – 1,000 each, depending on the amount of preparation time required for the meeting and which consultants attend. The additional cost for an in person meeting versus a virtual meeting is approximately \$800 plus mileage.

The City of Harrisburg/Harrisburg Redevelopment Agency will provide:

- Analysis of initial acreage in urban renewal area and any deletions or additions
- Analysis of maximum indebtedness used through FY 2021/22. (if you do not have this, it will be a contract add-on for us to complete the analysis)
- Budget for FY 2021/22 and proposed budget for FY 2022/23
- Confirmation of boundary, with consultant assistance, including tax lots and right of way of the Area.
- Information on projects to be included in the Plan including provision of project descriptions and rough cost estimates, with consultant assistance.
- Information on any known potential development in Area which will increase the assessed value of the Area if necessary for financial analysis.
- Meeting space for all meetings and copying of documents for all meetings.
- Costs for publishing notice for all meetings (open public meeting and planning commission meetings). Notice language provided by consultant.
- Preparation and mailing of super-notice required for the city council meeting to review and vote on a new urban renewal plan and report (utility bills is most cost effective). Notice language provided by consultant.
- Printing and mailing of taxing jurisdictions letters. Letter prepared by consultant.
- Preparation of legal description for Area. (There will be a cost for this item for the city contract with a consultant to prepare the legal description)
- Publish notice of adoption.
- Record plan on adoption. Recording cover letter provided by consultant.
- Legal counsel review of documents.

Proposed Budget

Substantial Amendment

\$28,000

Harrisburg	Billing rate	Amend ment	Meetings and Prep	Report	PC Report	Agency Report	TD letter	CC report	Notices/ Ordinance	Total Hours	Total Cost
Elaine Howard, Principal	210.00	5	12.50	10	1	1	1	3	3	36.50	\$7,665
Scott Vanden Bos	160.00	10	17.00	15	2	2	6	1	1	54.00	\$8,640
Nick Popenuk	170.00		2.25	20						22.25	\$3,783
Ali Danko	120.00			30						30.00	\$3,600
Rob Wyman	110.00			20						20.00	\$2,200
Total Hours		15	31.75	95	3	3	7	4	4	162.75	
Total Costs		\$2,650	\$5,728	\$13,700	\$530	\$530	\$1,170	\$790	\$790		\$25,888
contingency											\$2,112
Total											\$28,000

Contingency will be accessed only with client approval and may include in-person meeting with the County for their approval.

Timeline

Substantial Amendment - Due to the required steps in ORS 457, a substantial amendment takes approximately 6 months to complete. If there are additional issues with the county on approval, the process could take longer.

Agenda Bill

Harrisburg Redevelopment Agency Board

Harrisburg, Oregon

THE MATTER OF APPROVING THE HRA BUDGET FOR FISCAL YEAR 2022-23 AND APPROVING HRA BUDGET APPROPRIATIONS FOR FY 2022-2023 BY ADOPTING RESOLUTION NO. HRA-64.

STAFF REPORT:

Exhibit A: Approved HRA 2022/2023 Budget

Exhibit B: Resolution No. HRA-64

ACTION: I MOVE TO APPROVE THE HRA BUDGET FOR FISCAL YEAR 2022-23 AND RESOLUTION NO. HRA-64 “A RESOLUTION MAKING APPROPRIATIONS FOR THE HARRISBURG REDEVELOPMENT AGENCY, HARRISBURG, OREGON, FOR THE FISCAL YEAR 2022- 2023.”

THIS AGENDA BILL IS DESTINED FOR: Regular Agenda – June 28, 2022

BUDGET IMPACT		
COST	BUDGETED?	SOURCE OF FUNDS
N/A	N/A	N/A

STAFF RECOMMENDATION:

Staff recommend the HRA Board adopt FY 2022-2023 budget by approving Resolution No. HRA-64.

BACKGROUND INFORMATION:

The Budget Committee has reviewed the proposed budget for the HRA for the next fiscal year. It has approved the budget and recommends it to the Board of Directors. The Board of Directors can approve the budget as proposed or modify it up to 10%. The proposed resolution will authorize appropriations for the budget year.

REVIEW AND APPROVAL:

Michele Eldridge
City Administrator

06/23/2022
Date



HARRISBURG REDEVELOPMENT AGENCY HRA BOARD APPROVED BUDGET: 2022-2023

June 28, 2022

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**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD APPROVED BUDGET: 2022-2023**

2.

Harrisburg Redevelopment Agency Fund (71)

HRA FUND (71): RESOURCES

Historical Data			RESOURCE DESCRIPTION	Budget for Next Year FY 2022-2023		
Actual		Adopted Budget This Year FY 2021-2022		Proposed by Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2019-2020	First Preceding Year 2020-2021					
3,490,184	3,471,273	1,394,200	BEGINNING FUND BALANCE	2,163,550	2,163,550	0
<u>TAX REVENUE</u>						
336,805	387,543	233,260	TAX RECEIPTS-CURRENT	226,625	226,625	0
6,675	8,349	6,000	TAX RECEIPTS - PRIOR YEARS	6,000	6,000	0
343,480	395,892	239,260	TOTAL TAX REVENUE	232,625	232,625	0
<u>INVESTMENT REVENUE</u>						
67,998	20,874	15,000	EARNED INTEREST	9,980	9,980	0
67,998	20,874	15,000	TOTAL INVESTMENT REVENUE	9,980	9,980	0
<u>MISCELLANEOUS REVENUE</u>						
0	0	0	MISCELLANEOUS INCOME	0	0	0
13156	12232	13,160	HRA LOAN PROGRAM PAYMENTS	9,000	9,000	0
41480	76736	82,000	MAIN STREET GRANT	0	0	0
54,636	88,968	95,160	TOTAL INVESTMENT REVENUE	9,000	9,000	0
3,956,298	3,977,007	1,743,620	TOTAL TOTAL RESOURCES	2,415,155	2,415,155	0

Levy for Debt Services:

\$213,800 (Amount Needed to Cover Bonds)

94% (Collection rate)

\$226,628 (Tax to Levy)

**HARRISBURG REDEVELOPMENT AGENCY
HRA BOARD APPROVED BUDGET: 2022-2023**

2.

Harrisburg Redevelopment Agency Fund (71)

BY ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

HRA FUND (71): EXPENDITURES

Historical Data			REQUIREMENTS FOR: ADMINISTRATION	Budget for Next Year FY 2022-2023		
Actual		Adopted Budget This Year FY 2021-2022		Proposed by Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2019-2020	First Preceding Year 2020-2021					
<u>MATERIALS & SERVICES</u>						
6,000	7,200	7,200	CITY OF HSBG ADMIN SERVICES	7,200	7,200	0
4,869	5,050	8,150	BUDGET & FINANCIAL ASSISTANCE	8,150	8,150	0
0	135	500	LEGAL EXPENSES	500	500	0
351	650	7,000	CONSULTANT COSTS	7,000	7,000	0
329	329	400	GOVERNMENT ETHICS COMMISSION	350	350	0
1	157	5,200	MISC COSTS(BANK FEES, ETC)	200	200	0
11,550	13,521	28,450	TOTAL MATERIALS & SERVICES	23,400	23,400	0
<u>CAPITAL OUTLAY</u>						
92,163	276,681	361,120	INFRASTRUCTURE CONSTRUCTION	2,127,955	2,127,955	0
0	1,090,747	1,000,000	SMITH & 2nd STREET PROJECT	0	0	0
92,163	1,367,428	1,361,120	TOTAL CAPITAL OUTLAY	2,127,955	2,127,955	0
103,713	1,380,949	1,389,570	TOTAL ORG./PROG. REQUIREMENTS	2,151,355	2,151,355	0
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM						
<u>SPECIAL PAYMENTS</u>						
71,824	76,736	82,000	OREGON MAIN ST REVIT GRANT	0	0	0
89,482	50,000	52,000	BUILDING FACADE GRANT	50,000	50,000	0
161,306	126,736	134,000	TOTAL SPECIAL PAYMENTS	50,000	50,000	0
<u>DEBT SERVICES</u>						
110,363	115,460	120,750	LOAN PRINCIPAL	120,000	120,000	0
109,643	104,546	99,300	LOAN INTEREST	93,800	93,800	0
0	0	0	LOAN FEES	0	0	0
220,006	220,006	220,050	TOTAL DEBT SERVICES	213,800	213,800	0
381,312	346,742	354,050	TOTAL REQUIREMENTS NOT ALLOCATED	263,800	263,800	0
3,471,273	2,249,316	0	ENDING FUND BALANCE	0	0	0
3,956,298	3,977,007	1,743,620	TOTAL REQUIREMENTS	2,415,155	2,415,155	

RESOLUTION No. HRA-64

A RESOLUTION MAKING APPROPRIATIONS FOR THE HARRISBURG REDEVELOPMENT AGENCY, HARRISBURG, OREGON, FOR THE FISCAL YEAR 2022-2023.

WHEREAS the Board of Directors of the Harrisburg Redevelopment Agency has reviewed the budget of the Harrisburg Redevelopment Agency for the fiscal year 2022-2023 and has approved it and referred it to the City Council.

NOW , THEREFORE BE IT RESOLVED that the Board of Directors of the Harrisburg Redevelopment Agency hereby adopts the budget for fiscal year 2022-2023 in the total amount of **\$2,415,155. ***

This budget is now on file at **120 Smith Street in Harrisburg, Oregon.**

BE IT FURTHER RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2019, for the following purposes:

General Fund	
Administration	\$2,151,355
Total.....	\$2,151,355
Total APPROPRIATIONS, All Funds	\$2,151,355
Total Unappropriated and Reserve Amounts, All Funds	\$263,800
TOTAL ADOPTED BUDGET	\$2,415,155 *
<i>(*amounts with asterisks must match)</i>	

BE IT FURTHER RESOLVED that the Board of Directors of the Harrisburg Redevelopment Agency hereby resolves to certify to the county assessor for the Harrisburg Urban Renewal District Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI, of the Oregon constitution.

The above resolution statements were approved and declared adopted on June 28, 2022.

X_____

Signature (Mayor)

X_____

Signature (City Recorder)

Agenda Bill

Harrisburg Redevelopment Agency Board

Harrisburg, Oregon

THE MATTER OF APPROVING THE HARRISBURG REDEVELOPMENT AGENCY 3RD QUARTER 2021/2022 EXPENSE REPORT

STAFF REPORT:

Exhibit A: 3rd Quarter HRA Expense Report Ending March
31, 2022

**ACTION: MOTION TO APPROVE THE HRA 3RD QUARTER 2021/2022
EXPENSE REPORT.**

THIS AGENDA BILL IS DESTINED FOR: Regular Agenda – June 28, 2022

BUDGET IMPACT		
COST	BUDGETED?	SOURCE OF FUNDS
N/A	N/A	N/A

STAFF RECOMMENDATION:

Staff recommend the HRA Board reviews and approves the HRA 3rd Quarter 2021/2022 Expense Report.

BACKGROUND INFORMATION:

The HRA's Finance Officer has prepared the 3rd Quarter 2021/2022 Expense Report for review by the HRA Board. The report shows all revenues and expenditures for the 3rd quarter for fiscal year 2021-2022. We have currently received \$414,061.26, which is 173.06% of the budgeted Property Taxes. The values of the properties in the HRA district have increased at a rate not expected. We have almost earned 50% of the budgeted funds from our investment in LGIP. The shortfall is due to plunging interest rates during the last 18 months. We have only spent 6.83% of the funds budgeted for Capital Outlay. The remaining funds will carry over into the next budgeting cycle in the Beginning Fund Balance. The HRA Board should review the document and raise any questions or concerns they may have to the HRA staff. **Be aware that these numbers could change after fiscal year 2021-2022 is audited due to any auditor adjustments or reclassifications.**

REVIEW AND APPROVAL:

06/23/2022

Michele Eldridge Date
City Administrator

**HARRISBURG REDEVELOPEMENT AGENCY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING March 31, 2022**

HRA GENERAL FUND

REVENUES (RESOURCES)

OBJECT CLASSIFICATION (DESCRIPTION)	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PERCENTAGE
BEGINNING FUND BALANCE	1,790,757.00	1,790,757.00	1,394,200.00	396,557.00	128.44%
TAXES	10,645.11	414,061.26	239,260.00	174,801.26	173.06%
INVESTMENT REVENUE	2,438.80	7,180.24	15,000.00	(7,819.76)	47.87%
MISCELLANEOUS REVENUE	597.61	81,631.15	95,160.00	(13,528.85)	85.78%
TOTAL FUND REVENUE	1,804,438.52	2,293,629.65	1,743,620.00	550,009.65	131.54%

EXPENDITURES (REQUIREMENTS)

OBJECT CLASSIFICATION (DESCRIPTION)	PERIOD ACTUAL	YTD ACTUAL	BUDGET	REMAINING	PERCENTAGE
MATERIALS & SERVICE	7,344.00	15,823.60	28,450.00	12,626.40	55.62%
CAPITAL OUTLAY	83,134.87	92,976.24	1,361,120.00	1,268,143.76	6.83%
SPECIAL PAYMENTS	0.00	101,440.21	134,000.00	32,559.79	75.70%
DEBT SERVICES	0.00	49,646.22	220,050.00	170,403.78	22.56%
TOTAL FUND EXPENDITURES	90,478.87	259,886.27	1,743,620.00	1,483,733.73	14.90%
NET REVENUES OVER EXPENDITURES	1,713,959.65	2,033,743.38	0.00		