



HRA BOARD MEETING Minutes
September 14, 2021
6:30 PM

Chairperson: Robert Duncan
Vice Chairperson: Mike Caughey
Members Present: Kimberly Downey, Robert Boese, and Adam Keaton
Members Absent: Randy Klemm and Charlotte Thomas
Staff Present: City Administrator Michele Eldridge, Public Works Director Chuck Scholz, Finance Officer Cathy Nelson, and City Recorder Lori Ross
Meeting Location: Harrisburg Municipal Center Located at 354 Smith St

CALL TO ORDER AND ROLL CALL BY CHAIRPERSON ROBERT DUNCAN at the hour of 6:35pm

CONCERNED CITIZEN(S) IN THE AUDIENCE. All in attendance were there for items on the agenda.

APPROVAL OF MINUTES

- Keaton **motioned to approve the minutes for June 22, 2021 and was seconded by Boese. City Council then voted unanimously to approve the minutes for June 22, 2021.**

THE MATTER OF DISCUSSING THE HARRISBURG REDEVELOPMENT AGENCY FISCAL YEAR 2019-2020 AUDIT REPORT WITH THE AUDITOR, STEVE TUCHSCHERER

STAFF REPORT: Steve Tuchscherer the City Auditor, is in attendance via Zoom. He informed the HRA Board that this audit is from 15 months ago and was issued November 30, 2021. It was late due to the Covid pandemic. Tuchscherer went through the audit report briefly starting with the Independent Auditors Report and gave his opinion that the financial statements are presented fairly, and all material respects the financial positions (balance sheet), profit/ loss and cash flows for the proprietary funds. The Other Matters section refers specific sections like what was audited and what was not and is now required in the audit report. The last section is the Regulatory Report that is required by the state indicating compliance with statutes and regulations. The basic financial

September 14, 2021

information with HRA is that there is around 3 million in cash available as of June 30th last year. Most came from the sale of bonds and a note payable to a bank in Kansas. He then referred to page 19 of the report where is shows the bonds payable at 2.4 million and principle paid at \$110,000. Payments on bonds don't start until 2023 when bonds start paying off. It gives the City time to pay of the note. Most are going to be paid with property taxes that are levied. Tuchscherer said that the report is fair and accurate and commented that Gaines did a good job helping to get the Audit complete.

- **Caughey motioned to approve the HRA's Fiscal Year 2019-2020 Audit Report, as presented by the Auditor Steve Tuchscherer and was seconded by Boese. The City Council then voted unanimously to approve the HRA's Fiscal Year 2019-2020 Audit Report, as presented by the Auditor Steve Tuchscherer.**

ADJOURN at the hour of 6:45pm

Chairperson

City Recorder