

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2023 through June 2024

|                                  | Jul '23 - Jun 24 | Budget     | \$ Over Budget | % of Budget |
|----------------------------------|------------------|------------|----------------|-------------|
| <b>Ordinary Income/Expense</b>   |                  |            |                |             |
| <b>Income</b>                    |                  |            |                |             |
| Business License Fees            | 0.00             | 3,500.00   | -3,500.00      | 0.0%        |
| Donations                        | 0.00             | 1,000.00   | -1,000.00      | 0.0%        |
| DRC Income                       |                  |            |                |             |
| Community Chest Sales            | 0.00             | 13,500.00  | -13,500.00     | 0.0%        |
| Landfill Fees/Sales              | 0.00             | 75,000.00  | -75,000.00     | 0.0%        |
| Recyclable Material Sales        | 0.00             | 3,600.00   | -3,600.00      | 0.0%        |
| Total DRC Income                 | 0.00             | 92,100.00  | -92,100.00     | 0.0%        |
| Federal Revenue                  |                  |            |                |             |
| ARPA - 22-LGLR                   | 0.00             | 35,987.92  | -35,987.92     | 0.0%        |
| Nat'l Forest Receipts-Encumbered | 0.00             | 45,000.00  | -45,000.00     | 0.0%        |
| Payment In Lieu of Taxes         | 0.00             | 130,000.00 | -130,000.00    | 0.0%        |
| Total Federal Revenue            | 0.00             | 210,987.92 | -210,987.92    | 0.0%        |
| Fundraising                      | 0.00             | 600.00     | -600.00        | 0.0%        |
| Grant Income                     | 0.00             | 13,000.00  | -13,000.00     | 0.0%        |
| GVFD Income                      |                  |            |                |             |
| Ambulance Billing                | 0.00             | 9,000.00   | -9,000.00      | 0.0%        |
| ASP                              | 0.00             | 1,500.00   | -1,500.00      | 0.0%        |
| Training                         | 0.00             | 150.00     | -150.00        | 0.0%        |
| Total GVFD Income                | 0.00             | 10,650.00  | -10,650.00     | 0.0%        |
| Lands Income                     |                  |            |                |             |
| Gravel Pit Gravel Sales          | 0.00             | 40,000.00  | -40,000.00     | 0.0%        |
| Total Lands Income               | 0.00             | 40,000.00  | -40,000.00     | 0.0%        |
| Lease Income                     | 0.00             | 16,011.00  | -16,011.00     | 0.0%        |
| Library Income                   | 0.00             | 500.00     | -500.00        | 0.0%        |
| Marine Facilities Income         |                  |            |                |             |
| Facilities Usage Fees            | 0.00             | 2,000.00   | -2,000.00      | 0.0%        |
| Commercial Vessel Registration   | 0.00             | 15,000.00  | -15,000.00     | 0.0%        |
| Private Vessel Registration      | 0.00             | 5,000.00   | -5,000.00      | 0.0%        |
| Storage Area Fee                 | 0.00             | 1,700.00   | -1,700.00      | 0.0%        |
| Total Marine Facilities Income   | 0.00             | 23,700.00  | -23,700.00     | 0.0%        |
| State Revenue                    |                  |            |                |             |
| Community Assistance Program     | 0.00             | 80,000.00  | -80,000.00     | 0.0%        |

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 July 2023 through June 2024

|                                     | Jul '23 - Jun 24 | Budget       | \$ Over Budget | % of Budget |
|-------------------------------------|------------------|--------------|----------------|-------------|
| Shared Fisheries Business Tax       | 0.00             | 600.00       | -600.00        | 0.0%        |
| Total State Revenue                 | 0.00             | 80,600.00    | -80,600.00     | 0.0%        |
| Tax Income                          |                  |              |                |             |
| Retail Tax Income                   | 0.00             | 415,000.00   | -415,000.00    | 0.0%        |
| Remote Sellers Retail Tax           | 0.00             | 56,000.00    | -56,000.00     | 0.0%        |
| Room Tax Income                     | 0.00             | 100,000.00   | -100,000.00    | 0.0%        |
| Fish Box Tax                        | 0.00             | 8,000.00     | -8,000.00      | 0.0%        |
| Tax Exempt Cards                    | 0.00             | 300.00       | -300.00        | 0.0%        |
| Total Tax Income                    | 0.00             | 579,300.00   | -579,300.00    | 0.0%        |
| Total Income                        | 0.00             | 1,071,948.92 | -1,071,948.92  | 0.0%        |
| Gross Profit                        | 0.00             | 1,071,948.92 | -1,071,948.92  | 0.0%        |
| Expense                             |                  |              |                |             |
| Administrative Costs                | 0.00             | 35,000.00    | -35,000.00     | 0.0%        |
| Advertising                         | 0.00             | 100.00       | -100.00        | 0.0%        |
| Bad Debt                            | 0.00             | 25.00        | -25.00         | 0.0%        |
| Bank Service Charges                | 0.00             | 4,725.00     | -4,725.00      | 0.0%        |
| Building                            |                  |              |                |             |
| Insurance                           | 0.00             | 12,658.62    | -12,658.62     | 0.0%        |
| Maintenance & Repair                | 0.00             | 4,200.00     | -4,200.00      | 0.0%        |
| Total Building                      | 0.00             | 16,858.62    | -16,858.62     | 0.0%        |
| Contractual Services                |                  |              |                |             |
| City Engineer                       | 0.00             | 20,000.00    | -20,000.00     | 0.0%        |
| Ambulance Billing Expense           | 0.00             | 1,300.00     | -1,300.00      | 0.0%        |
| Managed IT Services                 | 0.00             | 25,020.00    | -25,020.00     | 0.0%        |
| Contractual Services - Other        | 0.00             | 37,560.00    | -37,560.00     | 0.0%        |
| Total Contractual Services          | 0.00             | 83,880.00    | -83,880.00     | 0.0%        |
| Dues/Fees                           | 0.00             | 14,657.00    | -14,657.00     | 0.0%        |
| Economic Development Services       |                  |              |                |             |
| GVA                                 | 0.00             | 36,000.00    | -36,000.00     | 0.0%        |
| Total Economic Development Services | 0.00             | 36,000.00    | -36,000.00     | 0.0%        |
| Election Expense                    | 0.00             | 250.00       | -250.00        | 0.0%        |
| Emergency & Disaster                | 0.00             | 50,000.00    | -50,000.00     | 0.0%        |
| Equipment                           |                  |              |                |             |
| Equipment Fuel                      | 0.00             | 2,200.00     | -2,200.00      | 0.0%        |
| Equipment Purchase                  | 0.00             | 9,950.00     | -9,950.00      | 0.0%        |
| Insurance                           | 0.00             | 278.86       | -278.86        | 0.0%        |

**City of Gustavus**  
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|                                 | Jul '23 - Jun 24 | Budget     | \$ Over Budget | % of Budget |
|---------------------------------|------------------|------------|----------------|-------------|
| Maintenance & Repair            | 0.00             | 6,000.00   | -6,000.00      | 0.0%        |
| Total Equipment                 | 0.00             | 18,428.86  | -18,428.86     | 0.0%        |
| Events & Celebrations           | 0.00             | 4,400.00   | -4,400.00      | 0.0%        |
| Freight/Shipping                | 0.00             | 31,000.00  | -31,000.00     | 0.0%        |
| Fundraising Expenses            | 0.00             | 500.00     | -500.00        | 0.0%        |
| General Liability               | 0.00             | 20,700.00  | -20,700.00     | 0.0%        |
| Gravel Pit Fund                 | 0.00             | 6,000.00   | -6,000.00      | 0.0%        |
| Library Materials               |                  |            |                |             |
| Non-Fiction Add/Replacement     | 0.00             | 2,000.00   | -2,000.00      | 0.0%        |
| Total Library Materials         | 0.00             | 2,000.00   | -2,000.00      | 0.0%        |
| Marine Facilities               |                  |            |                |             |
| Insurance                       | 0.00             | 2,722.48   | -2,722.48      | 0.0%        |
| Maintenance & Repairs           | 0.00             | 3,000.00   | -3,000.00      | 0.0%        |
| Total Marine Facilities         | 0.00             | 5,722.48   | -5,722.48      | 0.0%        |
| Occupational Health             | 0.00             | 500.00     | -500.00        | 0.0%        |
| Payroll Expenses                |                  |            |                |             |
| Wages                           | 0.00             | 442,498.49 | -442,498.49    | 0.0%        |
| Payroll Taxes                   | 0.00             | 39,047.21  | -39,047.21     | 0.0%        |
| Health Insurance (company paid) | 0.00             | 26,493.60  | -26,493.60     | 0.0%        |
| Health Insurance Stipend        | 0.00             | 9,600.00   | -9,600.00      | 0.0%        |
| 457(b) Employer Contribution    | 0.00             | 29,220.00  | -29,220.00     | 0.0%        |
| Workers Comp Insurance          | 0.00             | 8,979.10   | -8,979.10      | 0.0%        |
| Payroll Expenses - Other        | 0.00             | 230.00     | -230.00        | 0.0%        |
| Total Payroll Expenses          | 0.00             | 556,068.40 | -556,068.40    | 0.0%        |
| Professional Services           | 0.00             | 15,000.00  | -15,000.00     | 0.0%        |
| Public Relations                | 0.00             | 500.00     | -500.00        | 0.0%        |
| Repair & Replacement Fund       | 0.00             | 16,595.71  | -16,595.71     | 0.0%        |
| Road Maintenance                |                  |            |                |             |
| Snow Plowing                    | 0.00             | 65,000.00  | -65,000.00     | 0.0%        |
| Road Maintenance - Other        | 0.00             | 85,000.00  | -85,000.00     | 0.0%        |
| Total Road Maintenance          | 0.00             | 150,000.00 | -150,000.00    | 0.0%        |
| Stipend                         | 0.00             | 6,000.00   | -6,000.00      | 0.0%        |
| Supplies                        |                  |            |                |             |
| Donated/Fundraised              | 0.00             | 800.00     | -800.00        | 0.0%        |
| Program                         | 0.00             | 2,050.00   | -2,050.00      | 0.0%        |
| Supplies - Other                | 0.00             | 20,400.00  | -20,400.00     | 0.0%        |

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|                         | Jul '23 - Jun 24 | Budget       | \$ Over Budget | % of Budget |
|-------------------------|------------------|--------------|----------------|-------------|
| Total Supplies          | 0.00             | 23,250.00    | -23,250.00     | 0.0%        |
| Telecommunications      | 0.00             | 21,540.00    | -21,540.00     | 0.0%        |
| Training                | 0.00             | 11,950.00    | -11,950.00     | 0.0%        |
| Travel                  | 0.00             | 13,700.00    | -13,700.00     | 0.0%        |
| Utilities               |                  |              |                |             |
| Electricity             | 0.00             | 9,700.00     | -9,700.00      | 0.0%        |
| Fuel Oil                | 0.00             | 7,900.00     | -7,900.00      | 0.0%        |
| Total Utilities         | 0.00             | 17,600.00    | -17,600.00     | 0.0%        |
| Vehicle                 |                  |              |                |             |
| Fuel                    | 0.00             | 1,200.00     | -1,200.00      | 0.0%        |
| Insurance               | 0.00             | 3,635.67     | -3,635.67      | 0.0%        |
| Maintenance & Repair    | 0.00             | 2,000.00     | -2,000.00      | 0.0%        |
| Mileage Reimbursement   | 0.00             | 2,150.00     | -2,150.00      | 0.0%        |
| Total Vehicle           | 0.00             | 8,985.67     | -8,985.67      | 0.0%        |
| Total Expense           | 0.00             | 1,171,936.74 | -1,171,936.74  | 0.0%        |
| Net Ordinary Income     | 0.00             | -99,987.82   | 99,987.82      | 0.0%        |
| Other Income/Expense    |                  |              |                |             |
| Other Income            |                  |              |                |             |
| Prior-Year Cash Balance | 0.00             | 100,000.00   | -100,000.00    | 0.0%        |
| Total Other Income      | 0.00             | 100,000.00   | -100,000.00    | 0.0%        |
| Net Other Income        | 0.00             | 100,000.00   | -100,000.00    | 0.0%        |
| Net Income              | <b>0.00</b>      | <b>12.18</b> | <b>-12.18</b>  | <b>0.0%</b> |

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Accrual Basis

# City of Gustavus Profit & Loss Budget Overview

July 2023 through June 2024

|                                 | Admin<br>(General Fund) | DRC<br>(General Fund) | GVFD<br>(General Fund) | Lands<br>(General Fund) | Library<br>(General Fund) | Total Marine Facilities<br>(General Fund) | Road Maintenance<br>(General Fund) | Total General Fund | TOTAL            |
|---------------------------------|-------------------------|-----------------------|------------------------|-------------------------|---------------------------|-------------------------------------------|------------------------------------|--------------------|------------------|
|                                 | Jul '23 - Jun 24        | Jul '23 - Jun 24      | Jul '23 - Jun 24       | Jul '23 - Jun 24        | Jul '23 - Jun 24          | Jul '23 - Jun 24                          | Jul '23 - Jun 24                   | Jul '23 - Jun 24   | Jul '23 - Jun 24 |
| Ordinary Income/Expense         |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Income                          |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Business License Fees           | 3,500.00                |                       |                        |                         |                           |                                           |                                    | 3,500.00           | 3,500.00         |
| Donations                       |                         |                       |                        |                         | 1,000.00                  |                                           |                                    | 1,000.00           | 1,000.00         |
| DRC Income                      |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Community Chest Sales           |                         | 13,500.00             |                        |                         |                           |                                           |                                    | 13,500.00          | 13,500.00        |
| Landfill Fees/Sales             |                         | 75,000.00             |                        |                         |                           |                                           |                                    | 75,000.00          | 75,000.00        |
| Recyclable Material Sales       |                         | 3,600.00              |                        |                         |                           |                                           |                                    | 3,600.00           | 3,600.00         |
| Total DRC Income                |                         | 92,100.00             |                        |                         |                           |                                           |                                    | 92,100.00          | 92,100.00        |
| Federal Revenue                 |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| ARPA - 22-LGLR                  | 35,987.92               |                       |                        |                         |                           |                                           |                                    | 35,987.92          | 35,987.92        |
| Natl Forest Receipts-Encumbered | 45,000.00               |                       |                        |                         |                           |                                           |                                    | 45,000.00          | 45,000.00        |
| Payment In Lieu of Taxes        | 130,000.00              |                       |                        |                         |                           |                                           |                                    | 130,000.00         | 130,000.00       |
| Total Federal Revenue           | 210,987.92              |                       |                        |                         |                           |                                           |                                    | 210,987.92         | 210,987.92       |
| Fundraising                     |                         |                       |                        |                         | 600.00                    |                                           |                                    | 600.00             | 600.00           |
| Grant Income                    |                         |                       | 3,000.00               |                         | 10,000.00                 |                                           |                                    | 13,000.00          | 13,000.00        |
| GVFD Income                     |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Ambulance Billing               |                         |                       | 9,000.00               |                         |                           |                                           |                                    | 9,000.00           | 9,000.00         |
| ASP                             |                         |                       | 1,500.00               |                         |                           |                                           |                                    | 1,500.00           | 1,500.00         |
| Training                        |                         |                       | 150.00                 |                         |                           |                                           |                                    | 150.00             | 150.00           |
| Total GVFD Income               |                         |                       | 10,650.00              |                         |                           |                                           |                                    | 10,650.00          | 10,650.00        |
| Lands Income                    |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Gravel Pit Gravel Sales         |                         |                       |                        | 40,000.00               |                           |                                           |                                    | 40,000.00          | 40,000.00        |
| Total Lands Income              |                         |                       |                        | 40,000.00               |                           |                                           |                                    | 40,000.00          | 40,000.00        |
| Lease Income                    |                         |                       |                        | 16,011.00               |                           |                                           |                                    | 16,011.00          | 16,011.00        |
| Library Income                  |                         |                       |                        |                         | 500.00                    |                                           |                                    | 500.00             | 500.00           |
| Marine Facilities Income        |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Facilities Usage Fees           |                         |                       |                        |                         |                           | 2,000.00                                  |                                    | 2,000.00           | 2,000.00         |
| Commercial Vessel Registration  |                         |                       |                        |                         |                           | 15,000.00                                 |                                    | 15,000.00          | 15,000.00        |
| Private Vessel Registration     |                         |                       |                        |                         |                           | 5,000.00                                  |                                    | 5,000.00           | 5,000.00         |
| Storage Area Fee                |                         |                       |                        |                         |                           | 1,700.00                                  |                                    | 1,700.00           | 1,700.00         |
| Total Marine Facilities Income  |                         |                       |                        |                         |                           | 23,700.00                                 |                                    | 23,700.00          | 23,700.00        |
| State Revenue                   |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Community Assistance Program    | 80,000.00               |                       |                        |                         |                           |                                           |                                    | 80,000.00          | 80,000.00        |
| Shared Fisheries Business Tax   | 600.00                  |                       |                        |                         |                           |                                           |                                    | 600.00             | 600.00           |
| Total State Revenue             | 80,600.00               |                       |                        |                         |                           |                                           |                                    | 80,600.00          | 80,600.00        |
| Tax Income                      |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Retail Tax Income               | 415,000.00              |                       |                        |                         |                           |                                           |                                    | 415,000.00         | 415,000.00       |
| Remote Sellers Retail Tax       | 56,000.00               |                       |                        |                         |                           |                                           |                                    | 56,000.00          | 56,000.00        |
| Room Tax Income                 | 100,000.00              |                       |                        |                         |                           |                                           |                                    | 100,000.00         | 100,000.00       |
| Fish Box Tax                    | 8,000.00                |                       |                        |                         |                           |                                           |                                    | 8,000.00           | 8,000.00         |
| Tax Exempt Cards                | 300.00                  |                       |                        |                         |                           |                                           |                                    | 300.00             | 300.00           |
| Total Tax Income                | 579,300.00              |                       |                        |                         |                           |                                           |                                    | 579,300.00         | 579,300.00       |
| Total Income                    | 874,387.92              | 92,100.00             | 13,650.00              | 56,011.00               | 12,100.00                 | 23,700.00                                 |                                    | 1,071,948.92       | 1,071,948.92     |
| Gross Profit                    | 874,387.92              | 92,100.00             | 13,650.00              | 56,011.00               | 12,100.00                 | 23,700.00                                 |                                    | 1,071,948.92       | 1,071,948.92     |
| Expense                         |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Administrative Costs            | 35,000.00               |                       |                        |                         |                           |                                           |                                    | 35,000.00          | 35,000.00        |
| Advertising                     | 100.00                  |                       |                        |                         |                           |                                           |                                    | 100.00             | 100.00           |
| Bad Debt                        |                         |                       | 25.00                  |                         |                           |                                           |                                    | 25.00              | 25.00            |
| Bank Service Charges            | 3,100.00                | 1,600.00              |                        |                         | 25.00                     |                                           |                                    | 4,725.00           | 4,725.00         |
| Building                        |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Insurance                       | 1,160.00                | 1,116.96              | 2,555.93               |                         | 3,501.22                  | 4,324.51                                  |                                    | 12,658.62          | 12,658.62        |
| Maintenance & Repair            | 500.00                  | 1,200.00              | 500.00                 |                         | 2,000.00                  | 0.00                                      |                                    | 4,200.00           | 4,200.00         |
| Total Building                  | 1,660.00                | 2,316.96              | 3,055.93               |                         | 5,501.22                  | 4,324.51                                  |                                    | 16,858.62          | 16,858.62        |
| Contractual Services            |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| City Engineer                   | 20,000.00               |                       |                        |                         |                           |                                           |                                    | 20,000.00          | 20,000.00        |

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03/08/23

Accrual Basis

# City of Gustavus Profit & Loss Budget Overview

July 2023 through June 2024

|                                            | Admin<br>(General Fund) | DRC<br>(General Fund) | GVFD<br>(General Fund) | Lands<br>(General Fund) | Library<br>(General Fund) | Total Marine Facilities<br>(General Fund) | Road Maintenance<br>(General Fund) | Total General Fund | TOTAL             |
|--------------------------------------------|-------------------------|-----------------------|------------------------|-------------------------|---------------------------|-------------------------------------------|------------------------------------|--------------------|-------------------|
|                                            | Jul '23 - Jun 24        | Jul '23 - Jun 24      | Jul '23 - Jun 24       | Jul '23 - Jun 24        | Jul '23 - Jun 24          | Jul '23 - Jun 24                          | Jul '23 - Jun 24                   | Jul '23 - Jun 24   | Jul '23 - Jun 24  |
| Ambulance Billing Expense                  |                         |                       | 1,300.00               |                         |                           |                                           |                                    | 1,300.00           | 1,300.00          |
| Managed IT Services                        | 25,020.00               |                       |                        |                         |                           |                                           |                                    | 25,020.00          | 25,020.00         |
| Contractual Services - Other               | 10,000.00               | 7,260.00              | 2,000.00               |                         | 3,300.00                  | 15,000.00                                 |                                    | 37,560.00          | 37,560.00         |
| <b>Total Contractual Services</b>          | <b>55,020.00</b>        | <b>7,260.00</b>       | <b>3,300.00</b>        |                         | <b>3,300.00</b>           | <b>15,000.00</b>                          |                                    | <b>83,880.00</b>   | <b>83,880.00</b>  |
| Dues/Fees                                  | 6,500.00                | 1,007.00              | 1,750.00               |                         | 5,400.00                  |                                           |                                    | 14,657.00          | 14,657.00         |
| Economic Development Services              |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| GVA                                        | 36,000.00               |                       |                        |                         |                           |                                           |                                    | 36,000.00          | 36,000.00         |
| <b>Total Economic Development Services</b> | <b>36,000.00</b>        |                       |                        |                         |                           |                                           |                                    | <b>36,000.00</b>   | <b>36,000.00</b>  |
| Election Expense                           | 250.00                  |                       |                        |                         |                           |                                           |                                    | 250.00             | 250.00            |
| Emergency & Disaster                       | 50,000.00               |                       |                        |                         |                           |                                           |                                    | 50,000.00          | 50,000.00         |
| Equipment                                  |                         | 2,200.00              |                        |                         |                           |                                           |                                    | 2,200.00           | 2,200.00          |
| Equipment Fuel                             |                         | 2,850.00              | 4,000.00               |                         | 500.00                    | 100.00                                    |                                    | 9,950.00           | 9,950.00          |
| Equipment Purchase                         | 2,500.00                | 278.86                |                        |                         |                           |                                           |                                    | 2,788.86           | 2,788.86          |
| Insurance                                  |                         | 6,000.00              |                        |                         |                           |                                           |                                    | 6,000.00           | 6,000.00          |
| Maintenance & Repair                       |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| <b>Total Equipment</b>                     | <b>2,500.00</b>         | <b>11,328.86</b>      | <b>4,000.00</b>        |                         | <b>500.00</b>             | <b>100.00</b>                             |                                    | <b>18,428.86</b>   | <b>18,428.86</b>  |
| Events & Celebrations                      | 3,800.00                | 250.00                |                        |                         | 350.00                    |                                           |                                    | 4,400.00           | 4,400.00          |
| Freight/Shipping                           | 800.00                  | 28,600.00             | 400.00                 |                         | 1,000.00                  | 200.00                                    |                                    | 31,000.00          | 31,000.00         |
| Fundraising Expenses                       |                         |                       |                        |                         | 500.00                    |                                           |                                    | 500.00             | 500.00            |
| General Liability                          | 20,700.00               |                       |                        |                         |                           |                                           |                                    | 20,700.00          | 20,700.00         |
| Gravel Pit Fund                            | 0.00                    |                       |                        | 6,000.00                |                           |                                           |                                    | 6,000.00           | 6,000.00          |
| Library Materials                          |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| Non-Fiction Add/Replacement                |                         |                       |                        |                         | 2,000.00                  |                                           |                                    | 2,000.00           | 2,000.00          |
| <b>Total Library Materials</b>             |                         |                       |                        |                         | <b>2,000.00</b>           |                                           |                                    | <b>2,000.00</b>    | <b>2,000.00</b>   |
| Marine Facilities                          |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| Insurance                                  |                         |                       |                        |                         |                           | 2,722.48                                  |                                    | 2,722.48           | 2,722.48          |
| Maintenance & Repairs                      |                         |                       |                        |                         |                           | 3,000.00                                  |                                    | 3,000.00           | 3,000.00          |
| <b>Total Marine Facilities</b>             |                         |                       |                        |                         |                           | <b>5,722.48</b>                           |                                    | <b>5,722.48</b>    | <b>5,722.48</b>   |
| Occupational Health                        |                         | 500.00                |                        |                         |                           |                                           |                                    | 500.00             | 500.00            |
| Payroll Expenses                           |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| Wages                                      | 196,405.96              | 75,720.00             | 60,810.53              |                         | 83,562.00                 | 26,000.00                                 |                                    | 442,498.49         | 442,498.49        |
| Payroll Taxes                              | 17,164.64               | 6,674.60              | 5,177.15               |                         | 7,520.59                  | 2,510.23                                  |                                    | 39,047.21          | 39,047.21         |
| Health Insurance (company paid)            | 7,569.60                | 7,569.60              | 7,569.60               |                         | 0.00                      | 3,784.80                                  |                                    | 26,493.60          | 26,493.60         |
| Health Insurance Stipend                   | 4,800.00                |                       |                        |                         | 4,800.00                  | 0.00                                      |                                    | 9,600.00           | 9,600.00          |
| 457(b) Employer Contribution               | 13,748.42               | 3,640.00              | 4,256.74               |                         | 5,754.84                  | 1,820.00                                  |                                    | 29,220.00          | 29,220.00         |
| Workers Comp Insurance                     | 511.93                  | 2,674.67              | 5,017.15               |                         | 159.73                    | 615.62                                    |                                    | 8,979.10           | 8,979.10          |
| Payroll Expenses - Other                   | 230.00                  |                       |                        |                         |                           |                                           |                                    | 230.00             | 230.00            |
| <b>Total Payroll Expenses</b>              | <b>240,430.55</b>       | <b>96,278.87</b>      | <b>82,831.17</b>       |                         | <b>101,797.16</b>         | <b>34,730.65</b>                          |                                    | <b>556,068.40</b>  | <b>556,068.40</b> |
| Professional Services                      | 15,000.00               |                       |                        |                         |                           |                                           |                                    | 15,000.00          | 15,000.00         |
| Public Relations                           | 500.00                  |                       |                        |                         |                           |                                           |                                    | 500.00             | 500.00            |
| Repair & Replacement Fund                  | 1,000.00                | 2,150.79              | 1,663.38               |                         | 4,299.27                  | 7,482.27                                  |                                    | 16,595.71          | 16,595.71         |
| Road Maintenance                           |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| Snow Plowing                               |                         |                       |                        |                         |                           |                                           | 65,000.00                          | 65,000.00          | 65,000.00         |
| Road Maintenance - Other                   |                         |                       |                        |                         |                           |                                           | 85,000.00                          | 85,000.00          | 85,000.00         |
| <b>Total Road Maintenance</b>              |                         |                       |                        |                         |                           |                                           | <b>150,000.00</b>                  | <b>150,000.00</b>  | <b>150,000.00</b> |
| Stipend                                    |                         |                       | 6,000.00               |                         |                           |                                           |                                    | 6,000.00           | 6,000.00          |
| Supplies                                   |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| Donated/Fundraised                         |                         |                       |                        |                         | 800.00                    |                                           |                                    | 800.00             | 800.00            |
| Program                                    |                         |                       |                        |                         | 2,050.00                  |                                           |                                    | 2,050.00           | 2,050.00          |
| Supplies - Other                           | 3,500.00                | 4,500.00              | 7,500.00               |                         | 2,700.00                  | 2,200.00                                  |                                    | 20,400.00          | 20,400.00         |
| <b>Total Supplies</b>                      | <b>3,500.00</b>         | <b>4,500.00</b>       | <b>7,500.00</b>        |                         | <b>5,550.00</b>           | <b>2,200.00</b>                           |                                    | <b>23,250.00</b>   | <b>23,250.00</b>  |
| Telecommunications                         | 7,500.00                | 2,300.00              | 6,050.00               |                         | 5,450.00                  | 240.00                                    |                                    | 21,540.00          | 21,540.00         |
| Training                                   | 2,750.00                | 1,200.00              | 7,000.00               |                         | 1,000.00                  | 0.00                                      |                                    | 11,950.00          | 11,950.00         |
| Travel                                     | 8,500.00                | 1,200.00              | 2,500.00               |                         | 1,500.00                  |                                           |                                    | 13,700.00          | 13,700.00         |
| Utilities                                  |                         |                       |                        |                         |                           |                                           |                                    |                    |                   |
| Electricity                                | 2,000.00                | 1,900.00              | 2,000.00               |                         | 3,400.00                  | 400.00                                    |                                    | 9,700.00           | 9,700.00          |
| Fuel Oil                                   | 900.00                  | 1,000.00              | 2,000.00               |                         | 4,000.00                  |                                           |                                    | 7,900.00           | 7,900.00          |

**City of Gustavus**  
**Profit & Loss Budget Overview**

July 2023 through June 2024

|                         | Admin<br>(General Fund) | DRC<br>(General Fund) | GVFD<br>(General Fund) | Lands<br>(General Fund) | Library<br>(General Fund) | Total Marine Facilities<br>(General Fund) | Road Maintenance<br>(General Fund) | Total General Fund | TOTAL            |
|-------------------------|-------------------------|-----------------------|------------------------|-------------------------|---------------------------|-------------------------------------------|------------------------------------|--------------------|------------------|
|                         | Jul '23 - Jun 24        | Jul '23 - Jun 24      | Jul '23 - Jun 24       | Jul '23 - Jun 24        | Jul '23 - Jun 24          | Jul '23 - Jun 24                          | Jul '23 - Jun 24                   | Jul '23 - Jun 24   | Jul '23 - Jun 24 |
| Total Utilities         | 2,900.00                | 2,900.00              | 4,000.00               |                         | 7,400.00                  | 400.00                                    |                                    | 17,600.00          | 17,600.00        |
| Vehicle                 |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Fuel                    |                         | 0.00                  | 1,200.00               |                         |                           |                                           |                                    | 1,200.00           | 1,200.00         |
| Insurance               |                         |                       | 3,635.67               |                         |                           |                                           |                                    | 3,635.67           | 3,635.67         |
| Maintenance & Repair    |                         |                       | 2,000.00               |                         |                           |                                           |                                    | 2,000.00           | 2,000.00         |
| Mileage Reimbursement   | 500.00                  | 200.00                | 250.00                 |                         |                           | 1,200.00                                  |                                    | 2,150.00           | 2,150.00         |
| Total Vehicle           | 500.00                  | 200.00                | 7,085.67               |                         |                           | 1,200.00                                  |                                    | 8,985.67           | 8,985.67         |
| Total Expense           | 498,010.55              | 163,592.48            | 137,161.15             | 6,000.00                | 145,572.65                | 71,599.91                                 | 150,000.00                         | 1,171,936.74       | 1,171,936.74     |
| Net Ordinary Income     | 376,377.37              | -71,492.48            | -123,511.15            | 50,011.00               | -133,472.65               | -47,899.91                                | -150,000.00                        | -99,987.82         | -99,987.82       |
| Other Income/Expense    |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Other Income            |                         |                       |                        |                         |                           |                                           |                                    |                    |                  |
| Prior-Year Cash Balance | 100,000.00              |                       |                        |                         |                           |                                           |                                    | 100,000.00         | 100,000.00       |
| Total Other Income      | 100,000.00              |                       |                        |                         |                           |                                           |                                    | 100,000.00         | 100,000.00       |
| Net Other Income        | 100,000.00              |                       |                        |                         |                           |                                           |                                    | 100,000.00         | 100,000.00       |
| Net Income              | 476,377.37              | -71,492.48            | -123,511.15            | 50,011.00               | -133,472.65               | -47,899.91                                | -150,000.00                        | 12.18              | 12.18            |