



CITY OF GROSSE POINTE WOODS
FINANCE COMMITTEE MEETING AGENDA
Thursday, March 30, 2023 at 7:00 PM

*Robert E. Novitke Municipal Center - Conference Room,
20025 Mack Plaza, Grosse Pointe Woods, MI 48236
(313) 343-2440*

PUBLIC INVITED: IN ACCORDANCE WITH THE PUBLIC ACT 267 OF 1976 (OPEN MEETINGS ACT), ALL MEMBERS OF THE GROUP LISTED ABOVE, AS WELL AS THE GENERAL PUBLIC, ARE INVITED TO ATTEND THIS MEETING.

AGENDA

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF MINUTES**
 - A. Finance Committee 04/14/22
- 4. DISCUSSION ITEMS**
 - A. Review FY 2022-2023 Budget to Actual
 - B. Review Proposed FY 2023-2024 Budget
- 5. NEW BUSINESS/PUBLIC COMMENTS**
- 6. ADJOURNMENT**

IN ACCORDANCE WITH PUBLIC ACT 267 (OPEN MEETINGS ACT)
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The City of Grosse Pointe Woods will provide necessary, reasonable auxiliary aids and services, such as signers for the hearing impaired, or audio tapes of printed materials being considered at the meeting to individuals with disabilities. All such requests must be made at least five days prior to a meeting. Individuals with disabilities requiring auxiliary aids or services should contact the City of Grosse Pointe Woods by writing or call the City Clerk's office, 20025 Mack Plaza, Grosse Pointe Woods, MI 48236 (313) 343-2440 or Telecommunications Device for the Deaf (TDD) 313 343-9249

FINANCE COMMITTEE
04-14-22

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE POINTE WOODS HELD ON THURSDAY, APRIL 14, 2022, IN THE CONFERENCE ROOM OF THE ROBERT E. NOVITKE MUNICIPAL CENTER, 2025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 7:08 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy
Members: Bryant, Koester

Absent: None

Also present: City Administrator Schulte
Treasurer/Comptroller Murphy
Deputy City Clerk Antolin
Assistant City Administrator Como

Motion by Koester, seconded by Bryant, that all items on tonight’s agenda be received and placed on file.

Motion passed by the following vote:

Yes: Bryant, Koester, McConaghy
No: None
Absent: None

Motion by Bryant, seconded by Koester, that the meeting minutes dated April 4, 2022, be approved as submitted.

Motion passed by the following vote:

Yes: Bryant, Koester, McConaghy
No: None
Absent: None

The purpose of tonight’s meeting was the continued **review of the Proposed FY 2022-2023 Budget.**

Discussion began addressing the allocation of the American Rescue Plan (ARPA) funds. The City Administrator stated that Bill Brickey of Plante Moran suggested allocating the funds for governmental services for wages. From an auditing perspective, this would be the least complicated way to appropriate the funds without involving bid documents and contracts.

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The Treasurer/Comptroller stated the best way to move forward was to continue with the employee recognition bonus, then using the remaining balance on Public Safety wages (Governmental Services) for FY 2022/2023.

With the reallocation of the ARPA funds to Wages/Governmental Services, the Municipal Court Office Renovations and Public Safety Locker Room Renovation projects will be using the General Fund.

There was an increase in allocation of the ARPA funds because other communities opted out of the grant.

It was proposed to complete Chene-Trombley Park in one year rather than three years, using the General Fund.

In addition, there will be a transfer of \$400,000.00 from General Fund to Local Roads, eliminating, initially, a transfer from Major Roads to Local Roads.

Hampton Road Improvements will be funded through ACT 51 Revenue and Major Road Fund Balance.

The Treasurer/Comptroller answered questions from the Committee regarding road projects including Roslyn and Cook Roads. Other side streets were discussed, including Bramcaster, Holiday, and Sunningdale Roads.

The Committee stated that road complaints have decreased, showing signs of catching up or getting ahead of the road projects. The Committee addressed the administration's exceptional work on the budget.

Motion by Bryant, Seconded by Koester, regarding the Proposed FY 2022-2023 Budget, that the Finance Committee recommend City Council's approval of the amendments to the FY 2022-2023 budget discussed at tonight's meeting and to approve this budget as amended.

Motion passed by the following vote:
Yes: Bryant, Koester, McConaghy
No: None
Absent: None

Under New Business the following individual was heard:
• Committee Member Koester addressed a recommendation from the Tree Commission regarding a budget increase for tree planting.

No one wished to be heard under Public Comment.

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Motion by Koester, seconded by Bryant, that tonight's meeting be adjourned at 7:30 p.m.
PASSED UNANIMOUSLY.

Respectfully submitted,

Paul P. Antolin
City Clerk

Date 3.30.2023

CITY OF GROSSE POINTE WOODS	
GENERAL FUND BALANCE ANALYSIS FY 2022-2023	
TOTAL BUDGETED REVENUE FY 2022-2023	15,963,700
TOTAL BUDGETED EXPENSES FY 2022-2023	16,382,303
TOTAL BUDGETED USE OF PRIOR YEAR RESERVES FY 2022-2023	(418,603)
TOTAL ESTIMATED REVENUE FY 2022-2023 AS OF 2.28.2023	16,579,248
TOTAL ESTIMATED EXPENSES FY 2022-2023 AS OF 2.28.2023	15,367,030
ESTIMATED REVENUE OVER EXPENSES FY 2022-2023	1,212,218
GENERAL FUND BALANCE @ 6.30.2022	5,694,444
PLUS ESTIMATED ADDITION TO FUND BALANCE FY 2022-2023	1,212,218
ESTIMATED FUND BALANCE @ 6.30.2023	6,906,662
FUND BALANCE % TO PROJECTED FY 2022-2023 EXPENSES	45%
FISCAL YEAR 2023-2024 PROPOSED BUDGET	
PROJECTED REVENUES FY 2023-2024	15,717,817
PROJECTED EXPENSES FY 2023-2024	16,706,761
TRANSFER PRIOR YEAR RESERVES FY 2023-2024	(988,944)
ESTIMATED FUND BALANCE @ 6.30.2024	5,917,718
FUND BALANCE % TO PROJECTED FY 2023-2024 EXPENSES	35%

CITY OF GROSSE POINTE WOODS
2023 -2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET

Date: 3.30.2023

	FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	ADMIN REQUEST	FY 23-24 % Change In Budget	\$ Change In Budget
101-GENERAL FUND	15,963,700	14,964,726	15,717,817	-1.54%	(245,883)
PROJECTED REVENUES					
CITY COUNCIL	70,444	35,996	76,048	7.96%	5,604
COMMISSIONS	20,847	10,471	24,911	19.49%	4,064
MUNICIPAL COURT	482,960	264,965	428,791	-11.22%	-54,169
ADMINISTRATION	365,193	220,936	376,692	3.15%	11,499
BUILDING INSPECTIONS	751,426	494,363	586,500	-21.95%	-164,926
CITY ATTORNEYS	274,000	92,539	265,000	-3.28%	-9,000
CITY CLERK/ELECTIONS	477,542	291,832	486,648	1.91%	9,106
TREASURER/COMPTROLLER	494,672	300,378	510,257	3.15%	15,585
CITY ASSESSOR	121,444	69,291	122,436	0.82%	992
ADMIN-FRINGS	249,800	155,628	242,700	-2.84%	-7,100
ADMIN TRANSFER & OVERHEAD	597,932	474,905	618,444	3.43%	20,512
PUBLIC SAFETY + Transfers	7,069,802	4,346,699	7,345,882	3.91%	276,080
PUBLIC WORKS + Transfers	2,534,849	1,720,882	2,670,901	5.37%	136,052
PARKS & RECREATION + Transfers	2,103,061	1,391,601	2,223,713	5.74%	120,652
COMMUNITY CENTER	235,220	145,646	221,669	-5.76%	-13,551
MIS	533,109	331,348	506,169	-5.05%	
TOTAL	16,382,303	10,347,480	16,706,761	1.98%	351,400
NET OF REVENUES OVER/UNDER EXPENDITURES	(418,603)		(988,944)		1.98%
GENERAL FUND BALANCE @ 6.30.2022	5,694,444				
ESTIMATED BUDGETED FUND BALANCE @ 6.30.2023	6,906,662			45%	
ESTIMATED FUND BALANCE @ 6.30.2024	5,917,718			35%	
					Includes est. addition to FB of \$1,212,218

**CITY OF GROSSE POINTE WOODS
2023 - 2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

Date: 3.30.2023

	FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	FY 23-24 ADMIN REQUEST	% Change In Budget	\$ Change In Budget
202-MAJOR ROADS					
Revenues	1,272,766	702,021	1,357,768	6.68%	
Expenditures	1,694,937	638,011	1,320,740	-22.08%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(422,171)		37,028		
MAJOR ROAD FUND BALANCE @ 6.30.2022	1,023,287				
ESTIMATED FUND BALANCE @ 6.30.2023	578,710				
ESTIMATED FUND BALANCE @ 6.30.2024	615,738	47%			
203-LOCAL ROADS					
Revenues	913,664	702,020	1,533,911	67.89%	
Expenditures	1,023,054	682,226	1,533,911	49.93%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(109,390)		0		
LOCAL ROAD FUND BALANCE @ 6.30.2022	953,841				
ESTIMATED FUND BALANCE @ 6.30.2023	616,441				
ESTIMATED FUND BALANCE @ 6.30.2024	616,441	40%			
213-PARKWAY BEAUTIFICATION					
Revenues	60,450	16,211	60,450	0.00%	
Expenditures	56,700	11,729	73,300	29.28%	
NET OF REVENUES OVER/UNDER EXPENDITURES	3,750		(12,850)		
PARKWAY BEAUTIFICATION FB @ 6.30.2022	255,950				
ESTIMATED FUND BALANCE @ 6.30.2023	259,700				
ESTIMATED FUND BALANCE @ 6.30.2024	246,850				
214-CABLE FUND					
Revenues	1,500	926	1,500	0.00%	
Expenditures	0	0	0		
NET OF REVENUES OVER/UNDER EXPENDITURES	1,500		1,500		
CABLE FUND BALANCE @ 6.30.2022	537,230				
ESTIMATED FUND BALANCE @ 6.30.2023	537,741				
ESTIMATED FUND BALANCE @ 6.30.2024	539,241				

CITY OF GROSSE POINTE WOODS
2023 -2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET

Date: 3/30/2023

	FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	ADMIN REQUEST	FY 23-24 % Change In Budget	\$ Change In Budget
211-PA 302 FUND					
Revenues	5,000	2,114	5,000	0.00%	
Expenditures	5,000	3,395	5,000	0.00%	
NET OF REVENUES OVER/UNDER EXPENDITURES	0		0		
PA 302 FUND BALANCE @ 6.30.2022	2,289				
ESTIMATED FUND BALANCE @ 6.30.2023	2,289				
ESTIMATED FUND BALANCE @ 6.30.2024	2,289				
226-SOLID WASTE					
Revenues	2,002,618	2,037,069	2,136,501	6.69%	
Expenditures	1,935,585	1,328,554	1,944,948	0.48%	
NET OF REVENUES OVER/UNDER EXPENDITURES	67,033		191,553		
SOLID WASTE FUND BALANCE @ 6.30.2022	450,409				
ESTIMATED FUND BALANCE @ 6.30.2023	517,442				
ESTIMATED FUND BALANCE @ 6.30.2024	708,995				
245-CDBG					
Revenues	20,000	0	20,000	0.00%	
Expenditures	20,000	0	20,000	0.00%	
NET OF REVENUES OVER/UNDER EXPENDITURES	0		0		
GRANTS FUND BALANCE @ 6.30.2022	-9,956				
ESTIMATED FUND BALANCE @ 6.30.2023	10,044				
ESTIMATED FUND BALANCE @ 6.30.2024	10,044				
261-911 EMERGENCY SERVICE					
Revenues	50,000	40,480	50,000	0.00%	
Expenditures	60,747	23,473	60,716	-0.05%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(10,747)		(10,716)		
911 EMERGENCY FUNDS BALANCE @ 6.30.2022	150,229				
ESTIMATED FUND BALANCE @ 6.30.2023	139,482				
ESTIMATED FUND BALANCE @ 6.30.2024	128,766				

CITY OF GROSSE POINTE WOODS
2023 -2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET

Date: 3.30.2023

	FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	FY 23-24 ADMIN REQUEST	% Change In Budget	\$ Change In Budget
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265-DRUG ENFORCEMENT FUND

Revenues 0 0 0 0

Expenditures 1,500 0 0 0

NET OF REVENUES OVER/UNDER EXPENDITURES (1,500) 0

DRUG ENFORCEMENT FUND BALANCE @ 6.30.2022 2,560

ESTIMATED FUND BALANCE @ 6.30.2023 1,060

ESTIMATED FUND BALANCE @ 6.30.2024 1,060

260-SOM MIDC GRANT

Revenues 55,975 55,975 55,975 0.00%

Expenditures 59,123 55,975 55,975 -5.33%

NET OF REVENUES OVER/UNDER EXPENDITURES -3,148 0

MIDC GRANT FUND BALANCE @ 6.30.2022 3,148

ESTIMATED FUND BALANCE @ 6.30.2023 0

ESTIMATED FUND BALANCE @ 6.30.2024 0

284-OPIOD SETTLEMENT

Revenues 0 11,657 11,657 0

Expenditures 0 0 5,000 -5,000

NET OF REVENUES OVER/UNDER EXPENDITURES 0 6,657

ESTIMATED FUND BALANCE @ 6.30.2023 11,657

ESTIMATED FUND BALANCE @ 6.30.2024 6,657

CITY OF GROSSE POINTE WOODS
2023 -2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET

Date: 3.30.2023

	FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	FY 23-24 ADMIN REQUEST	% Change In Budget	\$ Change In Budget
304-ROAD BOND					
Revenues	1,029,937	1,023,933	1,296,915	25.92%	
Expenditures	1,154,998	1,154,998	1,383,291	19.77%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(125,000)		(86,376)		
ROAD BOND FUND BALANCE @ 6.30.2022	485,252				
ESTIMATED FUND BALANCE @ 6.30.2023	360,252				
ESTIMATED FUND BALANCE @ 6.30.2024	273,876				
307-2018 CAPITAL IMPROVEMENT DEBT SERVICE					
Revenues	220,238	220,238	217,863	-1.08%	
Expenditures	220,238	184,431	217,863	-1.08%	
NET OF REVENUES OVER/UNDER EXPENDITURES	0		0		
CAPITAL IMPROVEMENT BOND FB @ 6.30.2022	6,567				
ESTIMATED FUND BALANCE @ 6.30.2023	6,567				
ESTIMATED FUND BALANCE @ 6.30.2024	6,567				
365-GROSSE GRATIOT DRAIN FUND					
Revenues	3,800,254	3,715,507		-100.00%	
Expenditures	3,786,262	2,050,915		-100.00%	
NET OF REVENUES OVER/UNDER EXPENDITURES	13,992		0		
GROSSE GRATIOT DRAIN FB @ 6.30.2022	949,675				
ESTIMATED FUND BALANCE @ 6.30.2023	963,667				
ESTIMATED FUND BALANCE @ 6.30.2024	963,667				
					Budget to be completed
401-MUNICIPAL IMPROVEMENTS					
Revenues	478,696	478,696	475,050	-0.76%	
Expenditures	503,696	60,703	475,050	-5.69%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(25,000)		0		
MUNICIPAL IMPROVEMENT FB @ 6.30.2022	112,225				
ESTIMATED FUND BALANCE @ 6.30.2023	112,225				
ESTIMATED FUND BALANCE @ 6.30.2024	112,225				

CITY OF GROSSE POINTE WOODS
2023 - 2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET

Date: 3.30.2023

	FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	ADMIN REQUEST	FY 23-24 % Change In Budget	\$ Change In Budget
585-PARKING METER FUND					
Revenues	340,000	191,006	307,000	-9.71%	
Expenditures	587,505	229,043	373,644	-36.40%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(247,505)		(66,644)		
PARKING FUND BALANCE @ 6.30.2022	734,727				
ESTIMATED FUND BALANCE @ 6.30.2023	468,736				
ESTIMATED FUND BALANCE @ 6.30.2024	402,092				
592-WATER/SEWER FUND					
Revenues	7,756,970	6,359,351	7,887,279	1.68%	
Expenditures	8,710,862	4,780,925	8,129,944	-6.67%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(953,892)		(242,665)		
WATER/SEWER FUND BALANCE @ 6.30.2022	11,196,509				
ESTIMATED FUND BALANCE @ 6.30.2023	7,478,439				
ESTIMATED FUND BALANCE @ 6.30.2024	7,235,774				
					Includes 21:22 Prior year expense reserve Estimate budget in progress
594-BOAT DOCK FUND					
Revenues	226,547	115,266	232,108	2.45%	
Expenditures	186,434	55,087	110,341	-40.81%	
NET OF REVENUES OVER/UNDER EXPENDITURES	40,113		121,767		
BOAT DOCK FUND BALANCE @ 6.30.2022	357,817				
ESTIMATED FUND BALANCE @ 6.30.2023	397,930				
ESTIMATED FUND BALANCE @ 6.30.2024	519,697				
598-COMMODITIES FUND					
Revenues	10,000	7,631	10,000	0.00%	
Expenditures	29,500	65,613	250	-99.15%	
NET OF REVENUES OVER/UNDER EXPENDITURES	(19,500)		9,750		
COMMODITIES FUND BALANCE @ 6.30.2022	149,027				
ESTIMATED FUND BALANCE @ 6.30.2023	71,545				
ESTIMATED FUND BALANCE @ 6.30.2024	81,295				
					BAG BARN COMPLETED FY 22-23

CITY OF GROSSE POINTE WOODS
2023 -2024 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET

Date: 3.30.2023

FY 22-23 AMENDED BUDGET	FY 22-23 7/1/2022-2/28/2023 ACTUAL	FY 23-24 ADMIN REQUEST	% Change In Budget	\$ Change In Budget
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677-WORKERS COMPENSATION FUND

Revenues	151,864	151,664	142,875	-5.92%
Expenditures	182,152	159,776	142,875	-21.56%
NET OF REVENUES OVER/UNDER EXPENDITURES	(30,288)		0	

WORKERS COMPENSATION FB @ 6.30.2022
ESTIMATED FUND BALANCE @ 6.30.2023 **175,001**
144,713
ESTIMATED FUND BALANCE @ 6.30.2024 **144,713**

661-MOTOR VEHICLE

Revenues	682,245	718,659	746,506	9.42%
Expenditures	1,122,985	629,994	929,367	-17.24%
NET OF REVENUES OVER/UNDER EXPENDITURES	(440,740)		(182,861)	

MOTOR VEHICLE FUND BALANCE @ 6.30.2022
ESTIMATED FUND BALANCE @ 6.30.2022 **1,253,536**
812,796
ESTIMATED FUND BALANCE @ 6.30.2023 **629,935**

731-PENSION FUND

Revenues	2,654,727	4,384,616	2,586,330	
Expenditures	3,754,458	2,575,623	3,854,403	
NET OF REVENUES OVER/UNDER EXPENDITURES	(1,099,731)		(1,268,073)	

PENSION FUND BALANCE @ 6.30.2022 **38,115,937**

734-SUPPLEMENTAL ANNUITY

Revenues	374,957	329,201	391,527	
Expenditures	266,750	0	296,383	
NET OF REVENUES OVER/UNDER EXPENDITURES	108,207		95,144	

SUPPLEMENTAL ANNUITY FUND BALANCE 6/30/2022 **2,314,927**

737-RETIREE HEALTH CARE

Revenues	250,000	372,817	250,000	
Expenditures	0	0	0	
NET OF REVENUES OVER/UNDER EXPENDITURES				

RETIREE HEALTH CARE FUND BALANCE 6/30/2022 **1,581,106**

SUMMARY TOTAL OF ALL FUNDS	41,744,790		37,639,762	
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3.30.23 = BUDGET
REPORT

**2023-2024 Proposed Budget Summary
City of Grosse Pointe Woods**

	FUND	2022 - 2023 AMENDED	2023 - 2024 PROPOSED
<u>GENERAL FUND</u>			
General Government	101	\$4,141,482	\$3,960,096
Public Safety	101	\$7,069,802	\$7,345,882
Public Works	101	\$2,534,849	\$2,670,901
Management Info. Systems	101	\$533,109	\$506,169
Parks & Recreation	101	\$2,103,061	\$2,223,713
Total General Fund		\$16,382,303	\$16,706,761
<u>SPECIAL REVENUE</u>			
Major Street	202	1,694,937	1,320,740
Local Street	203	1,023,054	1,533,911
Act 302 Training	211	5,000	5,000
Parkway Beautification	213	56,700	73,300
Cable Fund	214	0	0
Solid Waste	226	1,935,585	1,944,948
CDBG	245	20,000	20,000
SOM MIDC Grant	260	59,123	55,975
911 Service Fund	261	60,747	60,716
Drug Forfeiture	265	1,500	0
Opioid Settlement	284	0	5,000
Total Special Revenue		\$4,856,646	\$5,019,590
<u>DEBT SERVICE FUND</u>			
Road Bond Debt	304	\$1,154,998	\$1,383,291
Capital Improvement Debt	307	\$220,238	\$217,863
Grosse Gratiot Drain (Milk River) **	365	\$3,786,262	
Total Debt Funds		\$5,161,498	\$1,601,154
<u>CAPITAL PROJECTS FUND</u>			
Municipal Improvement	401	\$503,696	\$475,050
Total Capital Projects Fund		\$503,696	\$475,050
<u>INTERNAL SERVICE FUNDS</u>			
Motor Vehicle Fund	661	\$1,122,985	\$929,367
Workmen's Compensation	677	\$182,152	\$142,875
Total Internal Service Funds		\$1,305,137	\$1,072,242
<u>ENTERPRISE FUNDS</u>			
Parking	585	\$587,505	\$373,644

**2023-2024 Proposed Budget Summary
City of Grosse Pointe Woods**

	FUND	2022 - 2023 AMENDED	2023 - 2024 PROPOSED
Water & Sewer **	592	\$8,710,862	\$8,129,944
Boat Dock	594	\$186,434	\$110,341
Commodity Sales	598	\$29,500	\$250
Total Enterprise Funds		<u>\$9,514,301</u>	<u>\$8,614,179</u>

2023-2024 Proposed Budget Summary
City of Grosse Pointe Woods

	FUND	2022 - 2023 AMENDED	2023 - 2024 PROPOSED
<u>FIDUCIARY FUNDS</u>			
Pension Trust Funds	731	\$3,754,458	\$3,854,403
Supplemental Annuity	734	\$266,750	\$296,383
Retiree Healthcare (OPEB)	737	\$0	\$0
Total Fiduciary Funds		<u>\$4,021,208</u>	<u>\$4,150,786</u>
BUDGET TOTAL		<u>\$41,744,789</u>	<u>\$37,639,762</u>

****Note: Water & Sewer Enterprise Fund and Grosse Gratiot Drain (Milk River) Debt Service Fund will be completed after meetings with City Engineers**