



CITY OF GROSSE POINTE WOODS
FINANCE COMMITTEE MEETING AGENDA
Monday, March 31, 2025 at 6:30 PM

*Robert E. Novitke Municipal Center - Conference Room,
20025 Mack Plaza Dr., Grosse Pointe Woods, MI 48236
(313) 343-2440*

PUBLIC INVITED: IN ACCORDANCE WITH THE PUBLIC ACT 267 OF 1976 (OPEN MEETINGS ACT), ALL MEMBERS OF THE GROUP LISTED ABOVE, AS WELL AS THE GENERAL PUBLIC, ARE INVITED TO ATTEND THIS MEETING.

AGENDA

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF MINUTES**
 - [A.](#) Finance Committee 03/18/24
- 4. DISCUSSION ITEMS**
 - [A.](#) Review FY 2024-2025 Budget to Actual
 - B.** Review Proposed FY 2025-2026 Budget (*Please refer to the FY 2025-2026 Budget Books)
- 5. NEW BUSINESS/PUBLIC COMMENTS**
- 6. ADJOURNMENT**

IN ACCORDANCE WITH PUBLIC ACT 267 (OPEN MEETINGS ACT)
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FINANCE COMMITTEE
03-18-24

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE
POINTE WOODS HELD ON MONDAY, MARCH 18, 2024, IN THE CONFERENCE
ROOM OF THE ROBERT E. NOVITKE MUNICIPAL CENTER, 20025 MACK PLAZA,
GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 8:00 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy
Members: Bryant, Koester
Absent: None

Also present: City Administrator Schulte
Assistant City Administrator Como
City Clerk Antolin
Interim Treasurer/Comptroller Schmidt
Director of Public Services Kowalski

Motion by Bryant, seconded by Koester, that all items on tonight’s agenda be received and placed on file.

Motion carried by the following vote:
Yes: Bryant, Koester, McConaghy
No: None
Absent: None

Motion by Bryant, seconded by Koester, that the meeting minutes dated February 12, 2024, be approved as submitted.

Motion carried by the following vote:
Yes: Bryant, Koester, McConaghy
No: None
Absent: None

The purpose of tonight’s meeting was to **review the FY 2023-2024 Budget to Actual and the Proposed FY 2024-2025 Budget.**

Chair McConaghy requested an overview of what is different from last year and what is expected for the upcoming year.

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The Interim Treasurer/Comptroller, Steven Schmidt, provided an overview of the General Fund Balance Analysis for FY 2023-2024 including the full walking path at Ghesquiere Park. He stated the Total Budgeted use of Prior Year Reserves FY 2023-2024 is \$1,556,420. As of 02/29/24, based on estimates, revenues are up and expenses are down giving less of a reduction to the fund balance in the amount of \$865,297. This would give an estimated fund balance of \$6,329,053 at 38%.

Then, discussion regarding healthcare costs and union talks ensued. It was stated that the hard-cap costs for healthcare will be passed on to the employees. Monitoring of the health care trends is needed to avoid another unexpected 500K expense. The rise of doctor visits after COVID played a significant role in the cost increase.

The water budget was addressed and are still awaiting final numbers regarding millage rates and taxable values. The waste/sewer fund is currently in good shape.

Brief discussion ensued regarding pension liability, final payment for fire truck and the new bleachers for Ghesquiere Park. In addition, the salary of the City Administrator was addressed and whether a 5% increase was comparable to the other surrounding communities. Also, it was suggested to create a line item in the amount of \$15,000 for the GPW 75th Anniversary celebration.

Other topics discussed were as follows:

- Public Safety holiday pay
- Walking Path at Ghesquiere Park suggested to be completed entirely rather than in sections.
- Pool Liner
- Roslyn Rd., Cook Rd. and Mack Ave./Vernier Rd. Projects

Motion by Bryant, seconded by Koester, that the Finance Committee receive and place on file the documents regarding the Full Walking Path at Ghesquiere Park.

Motion carried by the following vote:

Yes: Bryant, Koester, McConaghy
 No: None
 Absent: None

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Under New Business/Public Comment no one wished to be heard.

Motion by Bryant, seconded by Koester, that tonight's meeting be adjourned at 8:35 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Paul P. Antolin
City Clerk

CITY OF GROSSE POINTE WOODS	
GENERAL FUND BALANCE ANALYSIS FY 2024-2025	
TOTAL BUDGETED REVENUE FY 2024-2025	16,512,068
TOTAL BUDGETED EXPENSES FY 2024-2025	18,005,855
TOTAL BUDGETED USE OF PRIOR YEAR RESERVES FY 2024-2025	(1,493,787)
TOTAL ESTIMATED REVENUE FY 2024-2025 AS OF 3.31.2025	16,530,240
TOTAL ESTIMATED EXPENSES FY 2024-2025 AS OF 3.31.2025	17,321,095
ESTIMATED USE OF PRIOR YEAR RESERVES FY 2023-2024	(790,855)
GENERAL FUND BALANCE @ 6.30.2024	7,632,185
LESS ESTIMATED REDUCTION OF FUND BALANCE FY 2024-2025	(790,855)
ESTIMATED FUND BALANCE @ 6.30.2025	6,841,330
FUND BALANCE % TO PROJECTED FY 2024-2025 EXPENSES	39%
FISCAL YEAR 2025-2026 PROPOSED BUDGET	
PROJECTED REVENUES FY 2025-2026	16,961,479
PROJECTED EXPENSES FY 2025-2026	18,064,448
TRANSFER PRIOR YEAR RESERVES FY 2025-2026	(1,102,969)
ESTIMATED FUND BALANCE @ 6.30.2026 BASED ON BUDGET	5,035,429
FUND BALANCE % TO PROJECTED FY 2025-2026 EXPENSES	28%
ESTIMATED FUND BALANCE @ 6.30.2026 BASED ON ESTIMATE	5,738,361
FUND BALANCE % TO PROJECTED FY 2025-2026 EXPENSES	32%

City of Grosse Pointe Woods
DRAFT Proposed FYE '26 Construction Projects
 Updated 3/24/25

Project	Total			Major Road			Local Road			Water & Sewer			General			Parking			Marina
	Total	Const	Eng																
Wedgewood Resurfacing (Vernier-Hawthorne)	\$ 570,000	\$ 475,000	\$ 95,000	\$ -			\$ 427,500			\$ 142,500			\$ -			\$ -			\$ -
Lee Ct & Doyle Ct WMs	\$ 675,000	\$ 562,500	\$ 112,500	\$ -			\$ -			\$ 675,000			\$ -			\$ -			\$ -
Sidewalk Program	\$ 100,000	\$ 100,000	\$ -	\$ 20,000			\$ 30,000			\$ 50,000			\$ -			\$ -			\$ -
Concrete Patching	\$ 400,000	\$ 333,333	\$ 66,667	\$ 40,000			\$ 60,000			\$ 300,000			\$ -			\$ -			\$ -
Parking Lot/Alley Rehabilitation	\$ 250,000	\$ 208,333	\$ 41,667	\$ -			\$ -			\$ -			\$ -			\$ 250,000			\$ -
Asphalt Patching and Concrete Joint Patching	\$ 100,000	\$ 83,333	\$ 16,667	\$ 50,000			\$ 50,000			\$ -			\$ -			\$ -			\$ -
Joint and Crack Sealing Program	\$ 50,000	\$ 41,667	\$ 8,333	\$ 16,500			\$ 33,500			\$ -			\$ -			\$ -			\$ -
Sewer Rehab (Open cut, SCIPP, FCIPP)	\$ 350,000	\$ 291,667	\$ 58,333	\$ -			\$ -			\$ 350,000			\$ -			\$ -			\$ -
Cellular Water Meter Readers	\$ 1,751,444	\$ 1,751,444	\$ -	\$ -			\$ -			\$ 1,751,444			\$ -			\$ -			\$ -
	\$ 4,246,444	\$ 3,847,277	\$ 399,167	\$ 126,500			\$ 601,000			\$ 3,268,944			\$ -			\$ 250,000			\$ -

Major Roads		Local Road		Water And Sewer		General Fund		Parking Fund		Marina Fund	
6.30.2024 FB	\$ 1,027,276	6.30.2024 FB	\$ 1,023,451	6.30.2024 FB	\$ 10,681,423	6.30.2024 FB	\$ 7,655,088	6.30.2024 FB	\$ 799,423	6.30.2024 FB	\$ 674,969
24-25 Trans from prior Year Reserve and 23-24 Reservice Prior Year Expense	\$ (472,516)	24-25 Trans from prior Year Reserve and 23-24 Reservice Prior Year Expense	\$ (519,338)	24-25 Trans from prior Year Reserve and 23-24 Reservice Prior Year Expense	\$ (4,658,616)	24-25 Trans from prior Year Reserve and 23-24 Reservice Prior Year Expense	\$ (1,516,691)	24-25 Trans from prior Year Reserve and 23-24 Reservice Prior Year Expense	\$ (311,048)	24-25 Trans from prior Year Reserve and 23-24 Reservice Prior Year Expense	\$ (277,278)
Est FB 6.30.2025	\$ 554,760	Est FB 6.30.2025	\$ 504,113	Est FB 6.30.2025	\$ 6,022,807	Est FB 6.30.2025	\$ 6,138,397	Est FB 6.30.2025	\$ 488,375	Est FB 6.30.2025	\$ 397,691
FY 25-26 Use of Prior Year Reserves	\$ (76,187)	FY 25-26 Use of Prior Year Reserves	\$ (144,158)	FY 25-26 Use of Prior Year Reserves	\$ (1,714,583)	FY 25-26 Use of Prior Year Reserves	\$ (1,102,969)	FY 25-26 Use of Prior Year Reserves	\$ (270,005)	FY 25-26 Use of Prior Year Reserves	\$ 84,245
Est FB 6.30.2026	\$ 478,573	Est FB 6.30.2026	\$ 359,955	Est FB 6.30.2026	\$ 4,308,224	Est FB 6.30.2026	\$ 5,035,428	Est FB 6.30.2026	\$ 218,370	Est FB 6.30.2026	\$ 481,936
FY 25-26 EST FB % to Expenses	32%	FY 25-26 EST FB % to Expenses	26%	FY 25-26 EST FB % to Expenses	45%	FY 25-26 EST FB % to Expenses	28%	FY 25-26 EST FB % to Expenses	37%	FY 25-26 EST FB % to Expenses	293%