

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

2/2/2023

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY FEBRUARY 2, 2023 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 7:23 p.m. by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
General Employee Representative Matthew Crook
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Shawn Murphy
City Attorney, Debra Walling
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Foster & Foster Actuary & Consultants, Jason Franken
Recording Secretary, Tina Hoenicke

Motion by Crook supported by Zarb to excuse Council Representative Victoria Granger and Public Safety Representative Brian Conigliaro from today's meeting.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb
NO: None
ABSENT: Granger, Conigliaro

Motion by Crook supported by Zarb, that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb
NO: None
ABSENT: Granger, Conigliaro

Motion by Crook, supported by Zarb to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated November 3, 2022.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb
NO: None
ABSENT: Granger, Conigliaro

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Motion by Crook, supported by Zarb to receive and place on file the trial balance as presented through December 31, 2022.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb

NO: None

ABSENT: Granger, Conigliaro

Motion by Crook, supported by Zarb to receive and place on file the GASB 74/75 Disclosure Report-Plan/Fiscal Year End June 30, 2022 Actuarial Report and the OPEB PA 202 Uniform Assumptions Report from Foster & Foster Actuaries and Consultants.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb

NO: None

ABSENT: Granger, Conigliaro

Motion by Crook, supported by Zarb to receive and place on file an excerpt from City of Grosse Pointe Woods Annual Comprehensive Financial Report for Fiscal Year End June 30, 2022: Required Supplemental Information-Net OPEB Liability.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb

NO: None

ABSENT: Granger, Conigliaro

Jeffrey Davis provided a review of the 4th Quarter Fund Evaluation Group report ending December 31, 2022. No changes to the plan are recommended at this time.

Motion by Crook, supported by Zarb to receive and place on file the 4th Quarter Fund Evaluation Group Report for period ending December 31, 2022.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb

NO: None

ABSENT: Granger, Conigliaro

Motion by Crook, supported by Zarb to approve payment of the invoice to Fund Evaluation Group in the amount of \$575.00.

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Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb

NO: None

ABSENT: Granger, Conigliaro

New Business/Public Comment:

None

Motion by Crook, supported by Zarb to adjourn the meeting at 7:35 p.m.

Motion CARRIED by the following vote:

YES: Bryant, Crook, Zarb

NO: None

ABSENT: Granger, Conigliaro

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Shawn Murphy, Pension Administrator