

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

2/10/2022

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY FEBRUARY 10, 2022 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 6:40 p.m. by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
Council Representative Victoria Granger
General Employee Representative Matt Crook
Public Safety Representative Brian Conigliaro
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Shawn Murphy
City Attorney, Debra Walling
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Foster & Foster Actuary& Consultants, Jason Franken
Recording Secretary, Tina Hoenicke

Motion by Granger, supported by Zarb to receive and place on file the GASB 74/75 Disclosure Report-Plan/Fiscal Year End June 30, 2021 Actuarial Report from Foster & Foster Actuaries and Consultants.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb
NO: None
ABSENT: None

Motion by Granger, supported by Zarb to receive and place on file the Supplemental Actuarial Valuation as of June 30, 2021.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb
NO: None
ABSENT: None

The Retiree Health Care Meeting was recessed from 6:47 p.m. until 7:51 p.m.

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Motion by Granger, supported by Crook, that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Crook, supported by Zarb to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated November 4, 2021.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Crook, supported by Zarb to receive and place on file the trial balance as presented through December 31, 2021.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Crook, supported by Zarb to receive and place on file an excerpt from City of Grosse Pointe Woods Annual Comprehensive Financial Report for Fiscal Year End June 30, 2021: Required Supplemental Information-Net OPEB Liability.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Jeffrey Davis provided a review of the 4th Quarter Fund Evaluation Group report ending December 31, 2021. No changes to the plan are recommended at this time.

Motion by Zarb, supported by Crook to receive and place on file the 4th Quarter Fund Evaluation Group Report for period ending December 31, 2021.

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Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Granger, supported by Zarb to approve payment of invoices to Fund Evaluation Group in the amount of \$481.00 and Foster & Foster Actuaries and Consultants in the amount of \$7,850.00.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

New Business/Public Comment:

None

Motion by Granger, supported by Zarb to adjourn the meeting at 8:05 p.m.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Shawn Murphy, Pension Administrator