

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREMENT SYSTEM (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY, FEBRUARY 10, 2020, IN THE JURY CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 6:12 p.m. by Chairperson Mayor Bryant.

The following members were present:

Chairperson Mayor Arthur Bryant  
Council Representative Victoria Granger  
General Employee Representative Matt Crook  
Public Safety Representative Brian Conigliaro  
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Shawn Murphy  
City Attorney, Debra Waling  
Pension Attorney, Michael VanOverbeke  
Fund Evaluation Group (FEG), Jeffrey Davis  
Foster & Foster Actuary, Jason Franken  
Recording Secretary, Tina Hoenicke

Motion by Granger, supported by Crook that all items on today's agenda be received and placed on file and move the June 30, 2021 Actuarial Reports from Foster & Foster Actuaries and Consultants (item #9) to the top of the agenda.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb  
NO: None  
ABSENT: None

Motion by Granger, supported by Zarb to accept the following actuarial reports from Foster & Foster Actuaries and Consultants for Fiscal Year ending June 30, 2021: Actuarial Valuation as of June 30, 2021, Grosses Pointe Woods Retirement System GASB 67/68 Disclosure Information as of June 30, 2021 & June 30, 2021 Summary Annual Report.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb  
NO: None  
ABSENT: None

Board was in recess from 6:39 pm until 6:48 pm.

Motion by Granger, supported by Zarb to accept and place on file the minutes of the pension board meetings dated 11/4/2021.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb  
NO: None  
ABSENT: None

Motion by Crook, supported by Zarb to receive and place on file the trial balance report as presented through December 31, 2021.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb  
NO: None  
ABSENT: None

Motion by Crook, supported by Zarb to authorize the Pension Administrator to refund former employee Erin Bremer the employee portion of her pension contribution, with interest in the amount of \$2,330.84.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb  
NO: None  
ABSENT: None

Motion by Crook, supported by Zarb to acknowledge receipt of the correspondence received from the Charter Township of West Bloomfield regarding Marilyn Robbins' prior service of 5 years, 7 months under Reciprocal Act 88 of 1961.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb  
NO: None  
ABSENT: None

Motion by Crook, supported Zarb by to acknowledge receipt of the correspondence received from the City of Grosse Pointe Shores regarding PSO David Empsons' prior service of 4 years, 10 months under Reciprocal Act 88 of 1961.

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Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Crook, supported by Zarb to accept and place on file the retirement application received from Agnes Burcar.

The Pension Administrator confirmed that she had met the retirement provisions as prescribed in the pension ordinance.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Granger, supported by Crook to receive and place on file an excerpt from City of Grosse Pointe Woods Annual Comprehensive Financial Report for Fiscal Year End June 30, 2021.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Granger, supported by Zarb, to accept the 4<sup>th</sup> Quarter Fund Evaluation Group Report.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Jeff Davis, from FEG did not recommend any changes to the fund at this time.

Motion by Granger, supported by Zarb to authorize payment of the invoices from FEG in the amount of \$14,519.00, Comerica in the amount of \$1,500.00, Rotsati, Schultz, Joppich & Amtsbuechler, PC for the following amounts: \$31.00, \$310.00 & \$15.50 and VanOverbeke, Michaud & Timmony, Pc in the amount of \$780.00.

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Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Crook, supported by Zarb that the Pension Board recess the regularly scheduled Pension Board Meeting at 7:16 pm and convene in Closed Session to consider a written attorney letter exempt from disclosure under Section 13(1)(g) of the Freedom of Information Act, at which time this body may or may not reconvene in regular session to address additional items as necessary.

Motion carried by the following roll call vote:

Chairperson Mayor Arthur Bryant: Yes

Council Representative Victoria Granger: Yes

General Employee Representative Matt Crook: Yes

Public Safety Representative Brian Conigliaro: Yes

Citizen Representative Gary Zarb: Yes

The Pension Board moved to a closed session at 7:16 pm and re-convened the open meeting at 7:43 pm.

New Business/Public Comment:

Motion by Crook, supported by Zarb to authorize the Pension Administrator to refund former unvested employee Jeffrey Malinowski the employee portion of his pension contribution, with interest in the amount of \$4,095.51.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Granger, supported by Crook to accept and place on file the retirement application received from Lisa Kay Hathaway.

The Pension Administrator confirmed that she had met the retirement provisions as prescribed in the pension ordinance.

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Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Motion by Granger, supported by Zarb to adjourn at 7:50 pm.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Crook, Zarb

NO: None

ABSENT: None

Minutes recorded by Tina Hoenicke

Approved by the Pension Board:

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Shawn Murphy, Pension Administrator