

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE
RETIREMENT SYSTEM (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS,
HELD ON THURSDAY, MAY 1, 2025, IN THE CONFERENCE ROOM OF THE
MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 6:04 p.m. by Chairperson Mayor Bryant.

The following members were present:

Chairperson Mayor Arthur Bryant
Council Representative Jim Motschall
General Employee Representative Jeremy Bastien
Public Safety Representative Brian Conigliaro
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Steven Schmidt
Recording Secretary, Tina Hoenicke
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis

Motion by Motschall, supported by Zarb that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb
NO: None
ABSENT: None

Motion by Motschall, supported by Conigliaro to accept and place on file the minutes of the pension board meeting dated 2/6/2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb
NO: None
ABSENT: None

Motion by Motschall, supported by Zarb to receive and place on file the trial balance report as presented through March 31, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb
NO: None
ABSENT: None

Motion by Motschall, supported by Zarb to refund unvested pension contributions, with interest to the following individuals: Michael Zilli, in the amount of \$1,099.29 and Christian Media in the amount of \$8,352.12.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

Jeffrey Davis provided a presentation of the 1st Quarter Investment Report from FEG ending March 31, 2025. No changes are advised at this time.

Motion by Motschall, supported by Zarb to accept the 1st Quarter 2025 Fund Evaluation Group Report ending March 31, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

Motion by Motschall, supported by Zarb to adopt the policy resolution: Statement of Administrative Policies and Procedures-Domestic Relations Matters as presented by pension attorney, Michael VanOverbeke.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

Motion by Motschall, supported by Zarb to authorize the payment of the invoice from FEG in the amount of \$14,443.00, the invoice from Comerica in the amount of \$1,500.00, and the invoice from VanOverbeke, Michaud & Timmony P.C. in the amount of \$1,576.20.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

New Business/Public Comment: None

Motion by Motschall, supported by Zarb to adjourn at 6:27 pm.

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Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

Minutes recorded by Tina Hoenicke

Approved by the Pension Board:

Steve Schmidt, Pension Administrator