

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

11/7/2024

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY NOVEMBER 7, 2024 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 7:20 p.m. by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
General Employee Representative Jeremy Bastien
Citizen Representative Gary Zarb
Public Safety Representative Brian Conigliaro

Also present:

Pension Administrator, Steven Schmidt
Pension Attorney, Michael Vanoverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Recording Secretary, Tina Hoenicke

Motion by Zarb, supported by Conigliaro to excuse Council Representative Victoria Granger.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb
NO: None
ABSENT: Granger

Motion by Bastien, supported by Conigliaro that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb
NO: None
ABSENT: Granger

Motion by Zarb, supported by Conigliaro to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated August 1, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb
NO: None
ABSENT: Granger

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Motion by Zarb, supported by Conigliaro to receive and place on file the trial balance as presented through September 30, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb

NO: None

ABSENT: Granger

Jeffrey Davis provided a review of the 3rd Quarter Fund Evaluation Group report ending September 30, 2024. No changes to the plan are recommended at this time.

Motion by Zarb, supported by Bastien to receive and place on file the 3rd Quarter Fund Evaluation Group Report for period ending September 30, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb

NO: None

ABSENT: Granger

Motion by Zarb, supported by Bastien to authorize payment of invoices 7.a. through 7.c.; FEG in the amount of \$766.00, Foster & Foster Actuaries in the amount of \$15,495.00 & VanOverbeke, Michaud & Timmony, P.C. in the amount of \$189.90.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb

NO: None

ABSENT: Granger

New Business/Public Comment: None

Motion by Zarb, supported by Bastien to adjourn the meeting at 7:25 p.m.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Zarb

NO: None

ABSENT: Granger

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Steven Schmidt, Pension Administrator