

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

2/5/2026

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY FEBRUARY 5, 2026 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 6:46 pm by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
General Employee Representative Jeremy Bastien
Council Representative Jim Motschall
Public Safety Representative Keith Waszak
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Steve Schmidt
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Foster & Foster Actuary, Jason Franken
Recording Secretary, Tina Hoenicke

Motion by Zarb, supported by Bastien that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Motschall, Waszak, Zarb
NO: None
ABSENT: None

Motion by Zarb, supported by Bastien to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated November 6, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Motschall, Waszak, Zarb
NO: None
ABSENT: None

Motion by Zarb, supported by Bastien to receive and place on file the trial balance as presented through December 31, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Motschall, Waszak, Zarb
NO: None
ABSENT: None

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Motion by Zarb, supported by Bastien to receive and place on file the Actuarial Valuation as of June 30, 2025; GASB 74/75 Disclosures for the Plan/Fiscal Year End June 30, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Motschall, Waszak, Zarb

NO: None

ABSENT: None

Motion by Bastien, supported by Waszak to receive and place on file an excerpt from City of Grosse Pointe Woods Annual Comprehensive Financial Report for Fiscal Year End June 30, 2025: Required Supplemental Information-Net OPEB Liability.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Motschall, Waszak, Zarb

NO: None

ABSENT: None

Jeffrey Davis provided a review of the 4th Quarter Fund Evaluation Group report ending December 31, 2025. No changes to the plan are recommended at this time.

Motion by Zarb, supported by Bastien to receive and place on file the 4th Quarter Fund Evaluation Group Report for period ending December 31, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Motschall, Waszak, Zarb

NO: None

ABSENT: None

Motion by Zarb, supported by Bastien to approve payment of the invoice to Fund Evaluation Group in the amount of \$938.00.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

New Business/Public Comment: None

Motion by Bastien, supported by Zarb to adjourn the meeting at 6:55 pm.

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Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Steve Schmidt, Pension Administrator