

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

2/6/2025

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY FEBRUARY 6, 2025 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 7:07 pm by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant  
Council Representative Victoria Granger  
Public Safety Representative Brian Conigliaro  
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Steve Schmidt  
Pension Attorney, Michael VanOverbeke  
Fund Evaluation Group (FEG), Jeffrey Davis  
Foster & Foster Actuary, Jason Franken  
Recording Secretary, Tina Hoenicke  
Council Person, Jim Motschall

Motion by Granger, supported by Zarb to excuse General Employee Representative Jeremy Bastien from today's meeting.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro  
NO: None  
ABSENT: Bastien

Motion by Zarb, supported by Granger that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro  
NO: None  
ABSENT: Bastien

Motion by Zarb, supported by Conigliaro to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated November 7, 2024.

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Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

Motion by Granger, supported by Zarb to receive and place on file the trial balance as presented through December 31, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

Motion by Granger, supported by Zarb to receive and place on file the GASB 74/75 Disclosure Report-Plan/Fiscal Year End June 30, 2024 Actuarial Report and the OPEB PA 202 Uniform Assumptions Report from Foster & Foster Actuaries and Consultants and direct a copy of the reports be presented to the employers.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

Motion by Granger, supported by Zarb to receive and place on file an excerpt from City of Grosse Pointe Woods Annual Comprehensive Financial Report for Fiscal Year End June 30, 2024: Required Supplemental Information-Net OPEB Liability.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

Jeffrey Davis provided a review of the 4th Quarter Fund Evaluation Group report ending December 31, 2024. No changes to the plan are recommended at this time.

Motion by Granger, supported by Zarb to receive and place on file the 4th Quarter Fund Evaluation Group Report for period ending December 31, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

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Motion by Granger, supported by Zarb to approve payment of the invoice to Fund Evaluation Group in the amount of \$795.00.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

New Business/Public Comment: None

Motion by Granger, supported by Congiliaro to adjourn the meeting at 7:27 pm.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Zarb, Conigliaro

NO: None

ABSENT: Bastien

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

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Steve Schmidt, Pension Administrator