

RETIREE HEALTH CARE BENEFIT PLAN & TRUST
5/5/2022

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY May 5, 2022 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 6:40 p.m. by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
Council Representative Victoria Granger
General Employee Representative Matt Crook
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Shawn Murphy
City Attorney, Debra Walling
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Recording Secretary, Tina Hoenicke

Motion by Granger, supported by Zarb to excuse Public Safety Representative Brian Conigliaro from today's meeting.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb
NO: None
ABSENT: Conigliaro

Motion by Granger, supported by Crook, that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb
NO: None
ABSENT: Conigliaro

Motion by Granger, supported by Crook to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated February 10, 2022.

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

5/5/2022

PAGE 2

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb

NO: None

ABSENT: Conigliaro

Motion by Granger, supported by Crook to receive and place on file the trial balance as presented through March 31, 2022.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb

NO: None

ABSENT: Conigliaro

Jeffrey Davis provided a review of the 1st Quarter Fund Evaluation Group report ending March 31, 2022. No changes to the plan are recommended at this time.

Motion by Crook, supported by Granger to receive and place on file the 1st Quarter Fund Evaluation Group Report for period ending March 31, 2022.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb

NO: None

ABSENT: Conigliaro

Consideration of a three-year contract with Foster & Foster Consulting Actuaries, Inc.

Motion by Crook, supported by Granger to authorize Shawn Murphy, the Pension Administrator to enter into an agreement with Foster & Foster Consulting Actuaries, Inc. on behalf of the Retiree Health Care Board of Trustees.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb

NO: None

ABSENT: Conigliaro

Motion by Granger, supported by Crook to authorize payment of the invoice to FEG for \$558.00.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb

NO: None

ABSENT: Conigliaro

RETIREE HEALTH CARE BENEFIT PLAN & TRUST
5/5/2022
PAGE 3

New Business/Public Comment: None

Motion by Granger, supported by Zarb to adjourn the meeting at 6:44 p.m.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Crook, Zarb

NO: None

ABSENT: Conigliaro

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Shawn Murphy, Pension Administrator