

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

5/1/2025

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY MAY 1, 2025 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 6:28 p.m. by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
Council Representative Jim Motschall
General Employee Representative Jeremy Bastien
Public Safety Representative Brian Conigliaro
Citizen Representative Gary Zarb

Also present:

Pension Administrator, Steven Schmidt
Recording Secretary, Tina Hoenicke
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis

Motion by Motschall, supported by Zarb that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb
NO: None
ABSENT: None

Motion by Motschall, supported by Zarb to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated February 6, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb
NO: None
ABSENT: None

Motion by Motschall, supported by Zarb to receive and place on file the trial balance as presented through March 31, 2025.

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Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

Jeffrey Davis provided a review of the 1st Quarter Fund Evaluation Group report ending March 31, 2025. No changes to the plan are recommended at this time.

Motion by Motschall, supported by Zarb to accept the 1st Quarter 2025 Fund Evaluation Group report ending March 31, 2025.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

Motion by Motschall, supported by Zarb to authorize payment of the invoice to FEG for \$783.00 and VanOverbeke, Michaud & Timmony P.C. in the amount of \$340.80.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

New Business/Public Comment:

Per pension attorney, Michael VanOverbeke: the state is actively working to re-legislate auditing requirements in regard to Pension and Retiree Health Care. The statute will be changing to reflect that only RHC actuarial auditing is required; but noted that continuing to audit the Pension actuarial is a best practice. Therefore, he recommends waiting to take action in regard to actuarial audits (required every 8 years) until the revised statute is adopted.

Mr. VanOverbeke also reminded the board that the Mapers conference, May 17-20, 2025, is being held in downtown Detroit this year and encouraged our board to attend.

Motion by Motschall, supported by Conigliaro to adjourn the meeting at 6:41 p.m.

Motion CARRIED by the following vote:

YES: Bryant, Bastien, Conigliaro, Motschall, Zarb

NO: None

ABSENT: None

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Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Steven Schmidt, Pension Administrator