

RETIREE HEALTH CARE BENEFIT PLAN & TRUST

8/1/2024

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES FOR THE RETIREE HEALTH CARE BENEFIT PLAN & TRUST (i.e. The Board) OF THE CITY OF GROSSE POINTE WOODS, HELD ON THURSDAY, AUGUST 1, 2024 IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN

The meeting was called to order at 6:40 p.m. by Chairperson Mayor Arthur Bryant

The following members were present:

Chairperson Mayor Arthur Bryant
Council Representative Victoria Granger
General Employee Representative Jeremy Bastien
Public Safety Representative Brian Conigliaro

Also present:

Pension Administrator, Steve Schmidt
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Recording Secretary, Tina Hoenicke

Motion by Granger, supported by Conigliaro to excuse Citizen Representative Gary Zarb from today's meeting.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien
NO: None
ABSENT: Zarb

Motion by Granger, supported by Bastien that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien
NO: None
ABSENT: Zarb

Motion by Bastien, supported by Granger to accept and place on file the minutes of the Retiree Health Care Benefit Plan and Trust meeting dated May 2, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien
NO: None
ABSENT: Zarb

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Motion by Bastien, supported by Conigliaro to receive and place on file the trial balance as presented through June 30, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien

NO: None

ABSENT: Zarb

Motion by Granger, supported by Conigliaro to set the 2025 Retiree Health Care meeting dates as follows:

Thursday, February 6, 2025	Thursday, May 1, 2025
Thursday, August 7, 2025	Thursday, November 6, 2025

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien

NO: None

ABSENT: Zarb

Motion by Granger, supported by Bastien to receive and place on file the 2nd Quarter Fund Evaluation Group Report for period ending June 30, 2024.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien

NO: None

ABSENT: Zarb

Motion by Granger, supported by Conigliaro to move 5% of the Large Cap Equity portfolio by selling \$125,000.00 of the Schwab U.S. Large Cap ETF and purchasing \$125,000.00 of the INVECO S&P 500 Equal Weight ETF.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien

NO: None

ABSENT: Zarb

Motion by Bastien, supported by Granger to authorize payment of the invoice to FEG for \$765.00 and the invoice to VanOverbeke Michaud & Timmony P.C. in the amount of \$227.70.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien

NO: None

ABSENT: Zarb

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New Business/Public Comment: None

Motion by Bastien, supported by Granger to adjourn the meeting at 6:52 p.m.

Motion CARRIED by the following vote:

YES: Bryant, Granger, Conigliaro, Bastien

NO: None

ABSENT: Zarb

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Steven Schmidt, Pension Administrator