



# GRAND LAKE BOARD OF TRUSTEES WORKSHOP AND MEETING AGENDA

Monday, September 22, 2025 at 4:30 PM

Town Hall Board Room – 1026 Park Avenue

*The Town of Grand Lake upholds the Six Pillars of Character:  
Citizenship, Trustworthiness, Respect, Responsibility, Fairness and Caring*

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**Please join my meeting from your computer, tablet or smartphone.**

<https://us06web.zoom.us/j/81469661165>

**You can also dial in using your phone.**

United States: 719-359-4580

Meeting ID: 814 6966 1165

## **WORK SESSION 4:30 PM**

1. Call to Order
2. Roll Call
3. Conflicts of Interest
4. Items of Discussion
  - A. Kreutzer Delegation
  - B. 2026 Budget Discussion- Public Works

## **EVENING MEETING 6:00 PM**

1. Call to Order
2. Pledge of Allegiance
3. Announcements
4. Roll Call
5. Conflicts of Interest
6. Manager's Report
  - A. September 22, 2025
7. Public Comments (Limited to 3 Minutes)
8. Consent Agenda

A. Accounts Payable- September 22, 2025

B. Meeting Minutes- September 8, 2025

**9. Financial Review**

A. Financial Statements

B. Sales Tax

**10. Items of Discussion**

A. Consideration to Accept the Audited Financial Statements for Fiscal Year 2024

B. Consideration of Resolution 42-2025, Setting Certain Fees for a Special Event Permit for the Grand Lake Trail Grooming Inc. Special Event, "Sledtober"

C. Consideration of Resolution 43-2025, Waiving Use Tax for the Space to Create Grand Lake Project at 1128 Park Ave

D. Consideration of Resolution 44-2025, Approving the Purchase of a Kubota Sidewalk Maintenance Machine and Related Attachments

E. Consideration to Approve a Memorandum of Understanding for Mutual Cooperation in Obtaining Grant Funding with The Rotary Club of Grand Lake

**11. Future Items for Consideration**

**12. Mayor's Report**

**13. Adjourn Meeting**



### MANAGER UPDATE

Meeting Date 09/22/2025

To: Town of Grand Lake Board of Trustees

From: Steve Kudron, Town Manager

#### Colorado Grand Visit

More than 90 vintage race cars descended on Grand Lake for lunch on September 9<sup>th</sup> as the first stop on the 36<sup>th</sup> Annual Colorado 1000-mile tour. IN addition to sharing their beautiful cars, stopping to eat and shop, the Colorado donated to Rocky Mountain Repertory Theater in the amount of \$15000. An additional \$10,000 is committed for a scholarship to a local student enrolling in a Colorado college vocational school.



or



#### Space to Create Grand Lake Groundbreaking and updates

On September 13<sup>th</sup>, the Board of Trustees officially broke ground on Space to Create Grand Lake. Joining the Town were the Grand Lake Creative District, DOLA, Colorado Creative



Industries and the Boettcher Foundation.

Work began on the following Monday, and excavations

continued through the week.



**Town Marquee Ribbon Cutting**

The Town of Grand Lake Board of trustees cut the red ribbon and officially dedicated the Town’s new Marquee. The stone and metal structure, in construction for several years celebrates the beauty, creativity and strength of Grand Lake, through the creative eyes of architect Tim Hodson and artist Grace Noel. More than \$30,000 in donations were received by the community to help complete the project. The signage is in final stages and should be installed in the next 30 to 45 days.

**Meeting with Philanthropy Colorado**

On Thursday the 18<sup>th</sup>, members from philanthropic organizations came together for lunch and information stop in Grand Lake. At the lunch, the mayor attended Grand County Tourism, the Grand Lake Creative District and Space to Create Grand Lake were the topics of discussion. Lunch finished with a tour of the S2C jobsite and a review of the economic and social impacts of the East Troublesome fire through the lens of Chief St Germain and Chief White of Granby FD



**Fire Restrictions lifted**

At the recent BOCC meeting, the County Commissioners lifted fire restrictions in the County effective September 19<sup>th</sup>. Because restrictions have been lifted, it doesn’t mean we are out of fire danger. Please practice smart fire precautions.

(2025 is Smokeys 81<sup>st</sup> birthday!)

**Constitution Week Highlights:**

Constitution Week concluded Sunday the 21<sup>st</sup>. Many people were in town to participate in the activities offered by Constitution Week. Saturday was capped a parade, packed speaker and fireworks – a community favorite.

The Constitution Week committee appreciates the support from the Town – both for this years fireworks and facilities.



**Upcoming Event Highlights:**

- September 26, 2025: Senior Lunch & Learn – Community House
- September 26, 2025: Shadowcliff Artist in Residence Performances – Community House
- September 27, 2025: Gentlemen’s Club Pub Crawl to benefit Taking Steps for Cancer
- October 5, 2025: 13<sup>th</sup> Annual Taking Steps for Cancer 5k & Auction
- October 11, 2025: Sledtober to benefit the Grand Lake Trail Grooming
- October 14, 2025: Happenings at the House – Hosted by the GLAHS
- October 25, 2025: Ghosts and Gourds at Town Square Park

*For all the great events happening in Grand Lake as well as Rocky Mountain Folk School classes, check out the October newsletter on the Town’s website.*

**Next Board Meeting:** October 13, 2025



To: Mayor Bergquist & Trustees  
Date: September 22, 2025  
**RE: Accounts Payable- September 22, 2025**

**BACKGROUND:**

At every Board meeting, the Town Board of Trustees approves the accounts payable.

**FISCAL NOTE**

Accounts Payable documents were provided to the board via email on September 19, 2025.

**STAFF RECOMMENDATION**

Approve

**SUGGESTED MOTIONS**

*I make a motion to approve/(deny) the accounts payable for September 22, 2025.*



# GRAND LAKE BOARD OF TRUSTEES WORKSHOP AND MEETING MINUTES

Monday, September 08, 2025, at 6:00 PM

Town Hall Board Room – 1026 Park Avenue

The Town of Grand Lake upholds the Six Pillars of Character:  
Citizenship, Trustworthiness, Respect, Responsibility,  
Fairness and Caring

**1. Call to Order**

Mayor Bergquist called the Board of Trustees meeting to order at 6:02 P.M. in the Town Hall Board Room

**2. Pledge of Allegiance**

Mayor Bergquist led the Pledge of Allegiance.

**3. Announcements**

Mayor Bergquist requested that all cell phones be turned off during the meeting.

**4. Roll Call**

Mayor Bergquist, Mayor Pro-Tem Sobon, Trustees Arntson, Causseaux, Miller, Mills, Schoenherr, Town Manager Kudron, and Town Clerk Pro-Tem Weekes were present.

**5. Conflicts of Interest**

None.

**6. Manager's Report**

**A. September 8, 2025**

Pets & Vettes 2025

Over 80 Corvettes descended on Grand Lake for a car show deemed ‘Vettes for Pets’. The clubs were very pleased with the Town’s hospitality as they reported more than 35 of the registrants spent the weekend and many enjoyed our stores and restaurants. Through their raffle, the club was able to raise \$2800 for Grand County Pet Pals. GCPP also raised another \$350 during the event.

Space to Create Grand Lake updates

- The Town has received a waiver of Building Fees for Space to Create Grand Lake. Thank you to the Grand County Board of Commissioners for their generous waiver of fees.
- The Three Lakes Water and Sanitation District has allowed the Town to transfer 10 taps purchased with the Mary Drive property. This transfer will save the town \$80,000 in fees and the Town will not be charged a service fee on those taps for one year.

Charge Point EV Chargers

The EV chargers located near Town Hall have finally been repaired. Although out of service for over 40 days, we are now able to accommodate the EV demand from locals and visitors again.

Public Works Director earns Safety Certification

Congratulations to Matt Reed-Tolonen for passing his Certified Playground Inspector from the National Recreation and Parks Association. Matt is among a small number of those taking the test to pass on his first attempt. Congrats, Matt.

Stage 2 Fire Restrictions continue

At the recent BOCC meeting, the County Commissioners issued stage 2 fire restrictions for the county. More information can be found here:

[News Flash • Grand County Moves to Stage Two Fire Restrictio](#)

Space to Create Ribbon Cutting September 13, 2025 at 3pm

Join us in downtown Grand Lake for the groundbreaking of Space to Create Grand Lake! This will be the third Space To Create project in the state of Colorado, featuring nine attainable housing units and a 3,000-square-foot community "makerspace" for creatives and artists of all kinds to practice and showcase their creations! The development will be located on the corner of Park Avenue and Hancock Street. But wait, there's more! Immediately following the Space to Create groundbreaking event, there will also be a ribbon cutting ceremony to officially unveil the new Town Park marquee sculpture! Both of these projects are the result of long-standing partnerships and collaborative efforts between the Town of Grand Lake and the Grand Lake Creative District, among others.

Upcoming Event Highlights:

9/9/25 – Colorado Grand lunch stop

9/9/25 – The Paradise Paradox & Discussion at Shadowcliff 6pm

9/10/25 – 1<sup>st</sup> Annual Shadowcliff Social, co-sponsored by the Chamber of Commerce 4pm-6pm

9/13/2025 – Space to Create Grand Lake Groundbreaking 3pm

9/15-20,2025 – 11<sup>th</sup> Annual Grand Lake Constitution Week

*For all the great events happening in Grand Lake as well as Rocky Mountain Folk School classes, check out the September newsletter on the Town's website.*

Next Board Meeting: September 22, 2025

**7. Public Comments (Limited to 3 Minutes)**

Putnam Payne, 397 County Road 48- Mr. Payne is requesting to purchase water rights from the town.

**8. Consent Agenda**

**A. Accounts Payable- September 8, 2025**

**B. Meeting Minutes- August 11, 2025**

**C. Meeting Minutes- August 25, 2025**

Mayor Pro-Tem Sobon motioned to approve the consent agenda for September 8, 2025. Trustee Causseaux seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

<b>Trustee Miller</b>	<b>Aye</b>
<b>Trustee Mills</b>	<b>Aye</b>
<b>Trustee Arntson</b>	<b>Aye</b>
<b>Trustee Schoenherr</b>	<b>Aye</b>
<b>Trustee Causseaux</b>	<b>Aye</b>
<b>Mayor Pro-Tem Sobon</b>	<b>Aye</b>
<b>Mayor Bergquist</b>	<b>Aye</b>

**9. Items of Discussion**

**A. Consideration of Resolution 40-2025, a Resolution Setting Certain Fees for the Grand Foundations Special Event, "Colorado Rural Funders Learning Network" on September 18, 2025**

Presented by the Grand Foundation Executive Director, Megan Ledin, and the Grand Foundation Grants Manager, Amy Hoover.

Mayor Pro-Tem Sobon made a motion to approve Resolution 40-2025, setting certain fees for the Grand Foundations special event, "Colorado Rural Funders Learning Network" on September 18, 2025. Trustee Mills seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

<b>Trustee Causseaux</b>	<b>Aye</b>
<b>Trustee Schoenherr</b>	<b>Aye</b>
<b>Trustee Mills</b>	<b>Aye</b>
<b>Trustee Miller</b>	<b>Aye</b>
<b>Trustee Arntson</b>	<b>Aye</b>
<b>Mayor Pro-Tem Sobon</b>	<b>Aye</b>
<b>Mayor Bergquist</b>	<b>Aye</b>

**B. QUASI JUDICIAL (PUBLIC HEARING) Consideration to Approve Resolution 36-2025, a Resolution Recommending Approval of a Preliminary Development Application for a 3-Story Mixed-Use Building Located at 900 Grand Avenue**

Presented by Emily Weber, Ayers Associates.

Town Attorney Krob present via zoom for discussion.

Project Owners, Will and Kaylee Wallesen were present.

Mayor Bergquist opened the public hearing.

Alexander Thompson, 508 Cairns- Mr. Thompson, has been following this project since the planning commission first reviewed it. He’s seen the new designs and wanted to say he appreciates the changes from the previous application process. They’re a real improvement. As a resident, he’s genuinely excited about what’s coming.

Mayor Bergquist closed the public hearing.

Trustee Causseaux made a motion to refer Resolution 36-2025 back to the planning commission to review the compatibility of this application to the town’s proposed historical district standards. Mayor Pro-Tem Sobon seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

<b>Trustee Mills</b>	<b>Aye</b>
<b>Trustee Arntson</b>	<b>Aye</b>
<b>Trustee Miller</b>	<b>Aye</b>
<b>Trustee Schoenherr</b>	<b>Nay</b>
<b>Trustee Causseaux</b>	<b>Aye</b>
<b>Mayor Pro-Tem Sobon</b>	<b>Aye</b>
<b>Mayor Bergquist</b>	<b>Aye</b>

**C. Consideration of Resolution 41-2025, Approving a Shoreline Setback Variance for a Boathouse to be Located at 377 Lake Kove Dr., Also Referred to as Lake Kove Subdivision, Lot 5, Town of Grand Lake, Colorado**

Presented by Code Enforcement Kracke.

Trustee Causseaux made a motion to approve Resolution 41-2025, approving a shoreline setback variance for a boathouse to be located at 377 Lake Kove Dr., also referred to as Lake Kove subdivision, Lot 5, Town of Grand Lake, Colorado. Trustee Schoenherr seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

<b>Trustee Miller</b>	<b>Aye</b>
<b>Trustee Mills</b>	<b>Aye</b>
<b>Trustee Causseaux</b>	<b>Aye</b>
<b>Trustee Schoenherr</b>	<b>Aye</b>

<b>Trustee Arntson</b>	<b>Abstain</b>
<b>Mayor Pro-Tem Sobon</b>	<b>Aye</b>
<b>Mayor Bergquist</b>	<b>Aye</b>

**D. Consideration of Resolution 39-2025, Approving a Guaranteed Maximum Price Qualification Letter With Elk Mountain Construction for Space to Create**

Presented by Town Manager Kudron.

Jody Strickland was present on behalf of Elk Mountain Construction.

Trustee Schoenherr made a motion to approve Resolution 39-2025, approving a Guaranteed Maximum Price qualification letter with Elk Mountain Construction for Space to Create. Trustee Causseaux seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

<b>Trustee Mills</b>	<b>Aye</b>
<b>Trustee Miller</b>	<b>Aye</b>
<b>Trustee Arntson</b>	<b>Aye</b>
<b>Trustee Causseaux</b>	<b>Aye</b>
<b>Trustee Schoenherr</b>	<b>Aye</b>
<b>Mayor Pro-Tem Sobon</b>	<b>Aye</b>
<b>Mayor Bergquist</b>	<b>Aye</b>

**10. Future Items for Consideration**

- Middle Park Medical Center
- Municipal/Building Code

**11. Mayor's Report**

Mayor Bergquist was more stressed today about the 900 Grand Avenue vote than anything else. She wanted to speak directly to the board and the planning commission: completing this code is a core part of our job that's been missing. The last two meetings (this one included) have been the toughest she's experienced, not just as mayor but overall. They've been extremely difficult.

We need to finish this code. That responsibility falls to staff, but it also falls to each of you. As you're around town — riding your bike, walking, driving — please keep in mind what we've discussed. Mayor Bergquist be working with Josh and staff to provide notes summarizing our conversations as reminders, and will include the photos we reviewed and others Mr. Fraser shared. New trustees: She knows these last two meetings have been especially hard, and appreciates your patience. You all have her phone number if you want to talk about any of this — even if you need someone to talk to for support.

A few quick notes from the mayor/manager meeting earlier today about county issues:

- Roads: there will be earthwork and improvements completed before winter and snowfall. The CDOT/Floyd Hill work is expected to pause before the winter

weather, which should reduce disruption for a while.

- Fraser: Phase two is planned for next summer and will include road widening and improved shoulders from the YBCA area toward Tabernash.
- Leonard Park: CDOT is working toward four lanes through Leonard Park; that project is roughly 30% funded. Hunter Park’s master planning notes indicate we are on CDOT’s list for future improvements.

Other items of note:

- The county is preparing legislation to limit oil and gas exploration in some areas — including portions of our scenic corridors from Trembling to Friendly. County commissioners will be asking the Colorado Oil and Gas Commission to take a neutral stance on this matter for the time being.
- Wolves: So far this year about \$6 million has been spent, and the mortality rate is around 70%. They have not put the program on hold as was suggested earlier, and another 10–15 wolves are expected to be released this fall. There have also been recent sightings over the past quarter.
- Public safety: the Kremmling town manager reported an increase in car accidents, speeding, and reckless driving on the way to Kremmling. They’re implementing more controls and seeking additional CDOT funding. Please— don’t speed and don’t drive recklessly. It’s serious, and enforcement and safety measures are being stepped up.

**12. Adjourn Meeting**

Trustee Mills moved to adjourn the meeting, and Mayor Pro-Tem Sobon seconded. Town Clerk Pro-Tem Weekes called for a vote.

Town Clerk Pro-Tem Weekes called for a vote.

<b>Trustee Arntson</b>	<b>Aye</b>
<b>Trustee Schoenherr</b>	<b>Aye</b>
<b>Trustee Miller</b>	<b>Aye</b>
<b>Trustee Causseaux</b>	<b>Aye</b>
<b>Trustee Mills</b>	<b>Aye</b>
<b>Mayor Pro-Tem Sobon</b>	<b>Aye</b>
<b>Mayor Bergquist</b>	<b>Aye</b>

This meeting of the Board of Trustees was adjourned at 7:30 PM.

(Attest)

\_\_\_\_\_  
**Alayna Carrell, Town Clerk**

\_\_\_\_\_  
**Christina Bergquist, Mayor**



Town of Grand Lake  
August 2025 Financial Statements

TOWN OF GRAND LAKE  
 COMBINED CASH INVESTMENT  
 AUGUST 31, 2025

Section 9, Item A.

COMBINED CASH ACCOUNTS

01-104000	2019 UBB MONEY MARKET	147,699.45
01-104500	2019 UBB CHKG - OPERATIONS	168,110.39
01-106500	BANK MIDWEST / CCB	294,507.98
01-107500	UTILITY CASH CLEARING ACCT	( 142,584.03)
	TOTAL COMBINED CASH	467,733.79
01-200000	ACCOUNTS PAYABLE GENERAL	( 160.00)
01-100000	CASH ALLOCATED TO OTHER FUNDS	( 467,573.79)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	( 824,543.16)
20	ALLOCATION TO WATER FUND	267,029.64
40	ALLOCATION TO MARINA FUND	666,885.14
50	ALLOCATION TO PAY-AS-YOU-THROW FUND	151,843.49
90	ALLOCATION TO CAPITAL IMPROVEMENT FUND	206,358.68
	TOTAL ALLOCATIONS TO OTHER FUNDS	467,573.79
	ALLOCATION FROM COMBINED CASH FUND - 01-100000	( 467,573.79)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

TOWN OF GRAND LAKE  
BALANCE SHEET  
AUGUST 31, 2025

Section 9, Item A.

GENERAL FUND

ASSETS

10-100000	CASH IN COMBINED CASH FUND	(	824,543.16)	
10-103000	CSAFE		229,787.84	
10-103100	CSAFE - CORE		2,611,913.28	
10-109100	COLOTRUST		1,096,898.70	
10-116000	PETTY CASH		100.00	
10-116500	GLC PETTY CASH		100.00	
10-117000	ACCOUNTS RECEIVABLE		5,868.61	
10-117100	PROPERTY TAXES RECEIVABLE		973,314.98	
10-117500	ACCOUNTS RECIVABLE - AR		5,736.50	
10-123000	FUEL AR - FUEL PAYMENTS		.01	
10-129000	UNLEADED GAS INVENTORY		11,322.79	
10-130000	DIESEL INVENTORY		21,139.83	
	TOTAL ASSETS			4,131,639.38

LIABILITIES AND EQUITY

LIABILITIES

10-200000	ACCOUNTS PAYABLE GENERAL		199,400.81	
10-219100	FLEX MEDICAL		16,442.44	
10-222000	DEFERRED REVENUE-PROPERTY TAX		530,203.00	
10-223100	PREPAID FEES FOR DEPOSITS	(	320.00)	
10-228100	GLC CUSTOMER DEPOSITS		251.00	
10-228200	PREPAID RENTAL FEES & DEPOSITS		260.00	
10-228300	GLC PREPAID MEMBERSHIPS	(	400.00)	
10-228400	DEPOSITS TOWN EVENTS		8,100.00	
10-228500	LAND USE/MUNI PROP DEPOSITS		1,500.00	
10-228600	ATTORNEY RETAINER	(	6,380.00)	
10-230000	HEADSTONE DEPOSIT		2,750.00	
10-231000	FOLK SCHOOL PAYMENTS	(	15,354.20)	
10-231200	WINTER CARNIVAL		743.69	
10-234000	AEROLAB, INC PAYMENTS	(	14,585.00)	
10-241000	RENTAL DEPOSITS		1,500.00	
	TOTAL LIABILITIES			724,111.74

FUND EQUITY

10-275000	FUND BALANCE		3,525,908.51	
10-281000	CEMETERY FUNDS		119,256.89	
10-283000	CONSERVATION TRUST FUNDS		46,073.26	
10-284000	ATTAINABLE HOUSING FUNDS		282,006.22	
10-285000	FUND BAL RESVD - INV & PRE PDS		5,091.51	
10-286000	EMERGENCY RESERVES		117,000.00	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	(	687,808.75)	
	BALANCE - CURRENT DATE	(	687,808.75)	
	TOTAL FUND EQUITY			3,407,527.64

TOWN OF GRAND LAKE  
BALANCE SHEET  
AUGUST 31, 2025

Section 9, Item A.

GENERAL FUND

TOTAL LIABILITIES AND EQUITY

4,131,639.38

TOWN OF GRAND LAKE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>GENERAL TAXES</u>					
10-311-100	PROPERTY TAXES	15,655.88	736,679.55	740,646.00	3,966.45 99.5
10-311-110	SPECIFIC OWNERSHIP	3,025.89	24,110.77	15,000.00 ( 9,110.77)	160.7
10-311-120	INTEREST & PENALTY-PROP TAXES	567.84	1,341.35	300.00 ( 1,041.35)	447.1
10-311-130	MOTOR VEHICLE USE & SALES TAX	.00	33,992.13	40,000.00	6,007.87 85.0
10-311-140	SALES TAX 4%	.00	1,510,303.96	2,384,727.00	874,423.04 63.3
10-311-150	BUILDING USE TAX	( 1.89)	22,298.15	70,000.00	47,701.85 31.9
10-311-160	CIGARETTES-SELECT SALES TAX	.00	1,151.39	3,000.00	1,848.61 38.4
10-311-161	MARIJUANA TAX	835.00	940.72	50,000.00	49,059.28 1.9
	<b>TOTAL GENERAL TAXES</b>	<b>20,082.72</b>	<b>2,330,818.02</b>	<b>3,303,673.00</b>	<b>972,854.98 70.6</b>
<u>UTILITY FRANCHISE TAX</u>					
10-316-170	FRANCHISE CABLE	.00	11,663.01	20,000.00	8,336.99 58.3
10-316-171	FRANCHISE TELEPHONE	.00	900.52	5,000.00	4,099.48 18.0
10-316-172	FRANCHISE ELECTRIC	10,892.90	24,201.00	35,000.00	10,799.00 69.2
10-316-173	FRANCHISE NATURAL GAS	.00	11,862.63	20,000.00	8,137.37 59.3
	<b>TOTAL UTILITY FRANCHISE TAX</b>	<b>10,892.90</b>	<b>48,627.16</b>	<b>80,000.00</b>	<b>31,372.84 60.8</b>
<u>LICENSES &amp; PERMITS</u>					
10-321-100	LIQUOR LICENSE FEE	401.25	5,429.50	4,500.00 ( 929.50)	120.7
10-321-120	SALES TAX LICENSE \$10	20.00	1,405.00	900.00 ( 505.00)	156.1
10-321-130	MOTOR VEHICLE LICENSE (RURAL)	.00	688.21	2,000.00	1,311.79 34.4
10-321-140	SIGN PERMIT	300.00	550.00	500.00 ( 50.00)	110.0
10-321-150	GRADING PERMIT	.00	300.00	100.00 ( 200.00)	300.0
10-321-160	ANIMAL LICENSE	10.00	35.00	150.00	115.00 23.3
10-321-170	ENCROACHMENT PERMIT/LICENSE	.00	.00	400.00	400.00 .0
10-321-175	BUSINESS LICENSE COMMISSION	2,100.00	24,185.75	30,000.00	5,814.25 80.6
10-321-180	NIGHTLY RENTAL LICENSE FEE	200.00	120,577.75	117,000.00 ( 3,577.75)	103.1
10-321-190	BOARDWALK SALES PERMIT	.00	.00	25.00	25.00 .0
10-321-191	MARIJUANA LICENSE FEES	.00	.00	1,000.00	1,000.00 .0
	<b>TOTAL LICENSES &amp; PERMITS</b>	<b>3,031.25</b>	<b>153,171.21</b>	<b>156,575.00</b>	<b>3,403.79 97.8</b>
<u>INTERGOVERNMENTAL</u>					
10-335-130	GRAND CNTY ROAD & BRIDGE	.00	12,656.00	12,351.00 ( 305.00)	102.5
10-335-200	HIGHWAY USER TAX FUND	.00	15,149.21	30,716.00	15,566.79 49.3
10-335-800	CONSERVATION TRUST FUND	.00	1,168.75	3,000.00	1,831.25 39.0
10-335-900	OTHER INTERGOVERNMENTAL	.00	.00	3,000.00	3,000.00 .0
	<b>TOTAL INTERGOVERNMENTAL</b>	<b>.00</b>	<b>28,973.96</b>	<b>49,067.00</b>	<b>20,093.04 59.1</b>

TOWN OF GRAND LAKE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CHARGES FOR SERVICES</u>						
10-341-200	CEMETERY REVENUES	2,250.00	4,500.00	10,000.00	5,500.00	45.0
10-341-300	ZONING & SUBDIVISION REVIEW	250.00	1,850.00	3,000.00	1,150.00	61.7
10-341-400	ATTAINABLE HOUSING FEE REVENUE	.00	6,722.00	4,000.00	( 2,722.00)	168.1
10-341-500	EV CHARGING STATION REVENUE	.00	3,296.99	12,000.00	8,703.01	27.5
10-341-600	FUEL DEPOT SURCHARGE	.00	55.34	2,000.00	1,944.66	2.8
10-341-850	NIGHTLY RENTAL APP FEE \$165	.00	3,490.85	2,000.00	( 1,490.85)	174.5
10-341-900	CEMETERY EXCAVATING FEE	1,375.00	1,900.00	1,000.00	( 900.00)	190.0
	<b>TOTAL CHARGES FOR SERVICES</b>	<b>3,875.00</b>	<b>21,815.18</b>	<b>34,000.00</b>	<b>12,184.82</b>	<b>64.2</b>
<u>GRAND LAKE CENTER REVENUES</u>						
10-350-101	GLC - RENTAL FEES	.00	4,604.00	18,000.00	13,396.00	25.6
10-350-121	GLC - MEMBERSHIPS	2,700.00	33,980.00	85,000.00	51,020.00	40.0
10-350-131	GLC - REC FEES	.00	6,038.00	15,000.00	8,962.00	40.3
10-350-132	GLC GOLF SIM REVENUE	.00	815.00	.00	( 815.00)	.0
	<b>TOTAL GRAND LAKE CENTER REVENUES</b>	<b>2,700.00</b>	<b>45,437.00</b>	<b>118,000.00</b>	<b>72,563.00</b>	<b>38.5</b>
<u>FINES AND FORFEITURES</u>						
10-351-100	ORDINANCE/TRAFFIC FINES	.00	.00	500.00	500.00	.0
	<b>TOTAL FINES AND FORFEITURES</b>	<b>.00</b>	<b>.00</b>	<b>500.00</b>	<b>500.00</b>	<b>.0</b>
<u>FEES AND LEASES</u>						
10-353-180	RENT - VISITORS CENTER	.00	.00	2,500.00	2,500.00	.0
	<b>TOTAL FEES AND LEASES</b>	<b>.00</b>	<b>.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>.0</b>
<u>INVESTMENT INCOME</u>						
10-355-100	INTEREST REVENUE	13,874.81	114,657.14	100,000.00	( 14,657.14)	114.7
	<b>TOTAL INVESTMENT INCOME</b>	<b>13,874.81</b>	<b>114,657.14</b>	<b>100,000.00</b>	<b>( 14,657.14)</b>	<b>114.7</b>
<u>OTHER</u>						
10-360-140	EVENT RENT - LAND, BUILDINGS	262.41	2,917.41	6,000.00	3,082.59	48.6
10-360-160	RENT - ENTERPRISE FUND SITES	750.00	750.00	2.00	( 748.00)	37500.
10-360-200	MISC. REVENUES - GENERAL	1,545.00	18,291.09	6,000.00	( 12,291.09)	304.9
	<b>TOTAL OTHER</b>	<b>2,557.41</b>	<b>21,958.50</b>	<b>12,002.00</b>	<b>( 9,956.50)</b>	<b>183.0</b>

TOWN OF GRAND LAKE  
 REVENUES WITH COMPARISON TO BUDGET  
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CAPITAL SPECIFIC</u>					
10-377-160 SPACE TO CREATE REVENUE	.00	.00	7,174,019.00	7,174,019.00	.0
TOTAL CAPITAL SPECIFIC	.00	.00	7,174,019.00	7,174,019.00	.0
TOTAL FUND REVENUE	57,014.09	2,765,458.17	11,030,336.00	8,264,877.83	25.1

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>CEMETERY COMMITTEE</u>					
10-410-211 CEMETERY SUPPLIES/MISC EXP	.00	.00	3,500.00	3,500.00	.0
10-410-215 GRAVE MARKERS	.00	.00	1,000.00	1,000.00	.0
10-410-242 CEMETERY MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
<b>TOTAL CEMETERY COMMITTEE</b>	<b>.00</b>	<b>.00</b>	<b>9,500.00</b>	<b>9,500.00</b>	<b>.0</b>
<u>PC/BOA</u>					
10-412-211 OFFICE SUPPLIES	.00	.00	400.00	400.00	.0
10-412-311 POSTAGE/ADS/LEGAL NOTICES	.00	.00	750.00	750.00	.0
10-412-314 PURCHASED SERVICES	4,941.76	44,686.76	10,000.00	( 34,686.76)	446.9
10-412-319 MISC.-PLANNING COMMISSION/BOA	.00	.00	300.00	300.00	.0
10-412-320 COMPUTER HARDWARE	.00	.00	1,000.00	1,000.00	.0
10-412-351 PLANNING LEGAL SERVICES	.00	.00	15,000.00	15,000.00	.0
10-412-370 TRAINING/TRAVEL	.00	.00	6,000.00	6,000.00	.0
10-412-380 COMP PLAN UPDATE	.00	.00	12,500.00	12,500.00	.0
<b>TOTAL PC/BOA</b>	<b>4,941.76</b>	<b>44,686.76</b>	<b>45,950.00</b>	<b>1,263.24</b>	<b>97.3</b>
<u>BOARD OF TRUSTEES</u>					
10-413-142 WORKERS' COMPENSATION	.00	.00	1,000.00	1,000.00	.0
10-413-143 BOT COMPENSATION	1,193.85	9,550.80	18,400.00	8,849.20	51.9
10-413-211 OFFICE/MEETING SUPPLIES	560.00	4,555.67	5,000.00	444.33	91.1
10-413-215 ELECTIONS	.00	.00	3,000.00	3,000.00	.0
10-413-316 DUES/MEMBERSHIPS	13,000.00	35,928.25	25,000.00	( 10,928.25)	143.7
10-413-370 TRAINING/TRAVEL	.00	.00	7,500.00	7,500.00	.0
10-413-460 LONG RANGE/MISC	.00	.00	1,000.00	1,000.00	.0
10-413-461 APPRECIATION PROGRAM	.00	.00	10,000.00	10,000.00	.0
10-413-462 COMPUTER EQUIPMENT	24,201.23	34,579.98	1,000.00	( 33,579.98)	3458.0
10-413-463 WATER QUALITY ISSUES	.00	713.04	250.00	( 463.04)	285.2
10-413-465 COMPUTER SOFTWARE	.00	650.00	500.00	( 150.00)	130.0
10-413-728 MISCELLANEOUS DONATIONS	.00	.00	10,000.00	10,000.00	.0
10-413-843 ROCKY MTN REP THEATRE	.00	.00	1,500.00	1,500.00	.0
10-413-859 GRAND FOUNDATION	.00	56,650.00	52,000.00	( 4,650.00)	108.9
10-413-870 BOARD CONTINGENCY	.00	1,458.67	5,000.00	3,541.33	29.2
<b>TOTAL BOARD OF TRUSTEES</b>	<b>38,955.08</b>	<b>144,086.41</b>	<b>141,150.00</b>	<b>( 2,936.41)</b>	<b>102.1</b>

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		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>GREENWAYS COMMITTEE</u>						
10-414-238	TREES/SHRUBS/PLANTINGS	.00	3,885.00	.00	( 3,885.00)	.0
10-414-241	ARBOR DAY SUPPLIES	.00	675.24	1,500.00	824.76	45.0
10-414-319	CONTRACT LABOR	466.00	23,458.34	.00	( 23,458.34)	.0
10-414-320	CONTRACT LANDSCAPING SERVICES	11,496.17	37,000.60	89,777.00	52,776.40	41.2
10-414-870	CONTINGENCY	.00	43,750.00	.00	( 43,750.00)	.0
	<b>TOTAL GREENWAYS COMMITTEE</b>	<b>11,962.17</b>	<b>108,769.18</b>	<b>91,277.00</b>	<b>( 17,492.18)</b>	<b>119.2</b>

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		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>ADMINISTRATION</u>						
10-415-100	GROSS WAGES - ADMINISTRATION	53,536.61	408,902.23	552,515.00	143,612.77	74.0
10-415-103	OT/COMP TIME BUYOUT	49.98	399.84	2,000.00	1,600.16	20.0
10-415-105	BONUS	.00	.00	8,000.00	8,000.00	.0
10-415-110	GROSS WAGES-ADMIN PT/SEASONAL	.00	( 1,680.00)	.00	1,680.00	.0
10-415-132	ICMA TOWN PAID BENEFIT	2,313.33	18,506.64	44,201.18	25,694.54	41.9
10-415-133	HEALTH/DENTAL-EMPLOYEE	( 649.27)	( 5,194.16)	73,200.00	78,394.16	( 7.1)
10-415-135	DEP HEALTH/DENTAL	( 1.26)	( 10.08)	78,750.00	78,760.08	.0
10-415-136	MEDICAL BENEFIT ALLOWANCE	.00	32,252.79	10,000.00	( 22,252.79)	322.5
10-415-141	UNEMPLOYMENT INSURANCE	293.91	2,351.28	1,109.00	( 1,242.28)	212.0
10-415-142	WORKERS' COMPENSATION	45,294.43	114,995.20	13,000.00	( 101,995.20)	884.6
10-415-143	SOCIAL SECURITY MATCH	2,778.45	22,227.60	34,380.00	12,152.40	64.7
10-415-144	MEDICARE MATCH	649.80	5,198.40	8,040.00	2,841.60	64.7
10-415-145	FAMILI BENEFIT ADMIN	139.36	1,114.88	2,531.00	1,416.12	44.1
10-415-211	OFFICE SUPPLIES	324.27	1,067.78	9,000.00	7,932.22	11.9
10-415-215	COMPUTER SOFTWARE	32.90	30,855.82	20,000.00	( 10,855.82)	154.3
10-415-220	COMPUTER HARDWARE	1,374.95	3,637.85	5,000.00	1,362.15	72.8
10-415-226	SMALL EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
10-415-231	GAS/FUEL	.00	.00	1,200.00	1,200.00	.0
10-415-232	VEHICLE MAINTENANCE	37.96	37.96	2,000.00	1,962.04	1.9
10-415-233	OFFICE EQUIPMENT MAINTENANCE	812.24	2,800.23	2,000.00	( 800.23)	140.0
10-415-237	BUILDING MAINTENANCE	.00	.00	2,000.00	2,000.00	.0
10-415-238	TOWN HALL FURNISHINGS	.00	.00	1,000.00	1,000.00	.0
10-415-311	POSTAGE/FREIGHT	.00	2,000.45	5,000.00	2,999.55	40.0
10-415-312	COMPUTER SERVICES	4,533.01	26,625.04	58,500.00	31,874.96	45.5
10-415-314	ADS & LEGAL NOTICES	.00	7,232.94	3,000.00	( 4,232.94)	241.1
10-415-316	DUES & MEMBERSHIPS	.00	.00	2,000.00	2,000.00	.0
10-415-319	MISCELLANEOUS SERVICES	.00	40.00	3,200.00	3,160.00	1.3
10-415-330	BANK FEES	.00	2.00	500.00	498.00	.4
10-415-341	ELECTRIC UTILITY	.00	391.38	8,400.00	8,008.62	4.7
10-415-342	SEWER UTILITY	.00	3,492.79	2,100.00	( 1,392.79)	166.3
10-415-343	WATER UTILITY	.00	6,325.00	.00	( 6,325.00)	.0
10-415-344	TELEPHONE/INTERNET UTILITY	.00	3,616.82	14,700.00	11,083.18	24.6
10-415-345	NATURAL GAS UTILITY	.00	44.47	6,510.00	6,465.53	.7
10-415-346	WEBSITE HOSTING SERVICES	.00	11,623.93	18,500.00	6,876.07	62.8
10-415-347	RECYCLING - TOWN HALL	.00	290.00	500.00	210.00	58.0
10-415-351	LEGAL SERVICES	4,967.50	38,251.00	55,000.00	16,749.00	69.6
10-415-352	AUDIT	.00	.00	10,200.00	10,200.00	.0
10-415-353	JUDGE-MUNICIPAL COURT	.00	.00	500.00	500.00	.0
10-415-355	PROFESSIONAL SERVICES-OTHER	21,842.38	45,523.85	2,000.00	( 43,523.85)	2276.2
10-415-370	TRAINING/TRAVEL	.00	227.00	.00	( 227.00)	.0
10-415-393	DOCUMENT RECORDING	.00	.00	250.00	250.00	.0
10-415-513	PROPERTY/CASUALTY INSURANCE	17,048.51	43,821.51	35,000.00	( 8,821.51)	125.2
10-415-514	POSITION BONDS	.00	200.00	400.00	200.00	50.0
10-415-560	TREASURER'S FEES	324.48	14,752.29	14,819.00	66.71	99.6
10-415-723	VISITOR CENTER REPAIRS & MAINT	.00	.00	1,500.00	1,500.00	.0
10-415-800	ATTAINABLE HOUSING EXPENSES	.00	4,560.00	18,000.00	13,440.00	25.3
10-415-870	CONTINGENCY - GENERAL ADMIN	12,930.00	31,396.25	.00	( 31,396.25)	.0
10-415-885	EVENTS TOWN	50.00	4,875.02	43,400.00	38,524.98	11.2
10-415-887	CONTINENTAL DIVIDE TRAIL	.00	.00	2,500.00	2,500.00	.0
10-415-888	CHAMBER CONTRACT	43,750.00	131,250.00	175,000.00	43,750.00	75.0
	<b>TOTAL ADMINISTRATION</b>	<b>212,433.54</b>	<b>1,014,006.00</b>	<b>1,354,405.18</b>	<b>340,399.18</b>	<b>74.9</b>

TOWN OF GRAND LAKE  
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>ECONOMIC DEVELOPMENT GRANTS</u>					
10-416-100 TRAIL GROOMERS	.00	.00	40,000.00	40,000.00	.0
10-416-250 HEADWATERS TRAIL ASSOC- HTA	.00	.00	5,000.00	5,000.00	.0
10-416-261 CREATIVE DISTRICT	.00	100,000.00	100,000.00	.00	100.0
<b>TOTAL ECONOMIC DEVELOPMENT GRANTS</b>	<b>.00</b>	<b>100,000.00</b>	<b>145,000.00</b>	<b>45,000.00</b>	<b>69.0</b>
<u>PUBLIC SAFETY</u>					
10-421-314 DISPATCH OPERATIONS	.00	.00	27,115.00	27,115.00	.0
10-421-339 SHERIFF'S CONTRACT	.00	182,788.00	342,000.00	159,212.00	53.5
<b>TOTAL PUBLIC SAFETY</b>	<b>.00</b>	<b>182,788.00</b>	<b>369,115.00</b>	<b>186,327.00</b>	<b>49.5</b>

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		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PUBLIC WORKS</u>						
10-431-100	GROSS WAGES - PUBLIC WORKS	56,843.34	455,729.76	591,563.00	135,833.24	77.0
10-431-103	OT/COMP TIME BUYOUT	1,193.21	9,545.68	26,500.00	16,954.32	36.0
10-431-105	BONUS	.00	.00	7,000.00	7,000.00	.0
10-431-111	ON CALL PAY	1,750.00	14,000.00	18,250.00	4,250.00	76.7
10-431-132	ICMA TOWN PAID BENEFIT	3,715.89	29,727.12	49,445.00	19,717.88	60.1
10-431-133	HEALTH/DENTAL-EMPLOYEE	( 341.84)	11,523.91	132,000.00	120,476.09	8.7
10-431-135	DEP HEALTH/DENTAL	( 1.07)	( 8.56)	42,000.00	42,008.56	.0
10-431-136	MEDICAL BENEFIT ALLOWANCE	.00	15,445.13	8,400.00	( 7,045.13)	183.9
10-431-141	UNEMPLOYMENT INSURANCE	464.54	3,716.32	1,236.00	( 2,480.32)	300.7
10-431-142	WORKERS' COMPENSATION	.00	20,990.48	89,575.00	68,584.52	23.4
10-431-143	SOCIAL SECURITY MATCH	3,858.04	30,864.32	38,320.00	7,455.68	80.5
10-431-144	MEDICARE MATCH	902.27	7,218.16	8,962.00	1,743.84	80.5
10-431-145	FAMILI BENEFIT PW	154.18	1,233.44	2,781.00	1,547.56	44.4
10-431-222	GENERAL SUPPLIES	2,287.51	12,140.55	7,000.00	( 5,140.55)	173.4
10-431-224	SAFETY SUPPLIES	3,218.17	12,015.04	7,000.00	( 5,015.04)	171.6
10-431-226	VEHICLE SUPPLIES	.00	44.99	4,000.00	3,955.01	1.1
10-431-227	SMALL TOOLS	.00	1,921.16	7,500.00	5,578.84	25.6
10-431-231	GAS/FUEL/LIQUIDS	2,786.18	13,326.51	40,000.00	26,673.49	33.3
10-431-232	VEHICLE MAINTENANCE	1,505.27	3,208.86	10,000.00	6,791.14	32.1
10-431-233	EQUIPMENT MAINTENANCE	16,336.88	34,684.88	37,500.00	2,815.12	92.5
10-431-235	TIRES/CHAINS	.00	272.34	10,000.00	9,727.66	2.7
10-431-236	MISC. BRIDGE WORK	.00	.00	35,000.00	35,000.00	.0
10-431-237	BUILDING MAINTENANCE	1,421.75	5,348.95	8,000.00	2,651.05	66.9
10-431-238	STREET LIGHT MAINTENANCE	110.42	110.42	2,000.00	1,889.58	5.5
10-431-239	MISCELLANEOUS MAINTENANCE	.00	.00	2,500.00	2,500.00	.0
10-431-242	ROAD MAINTENANCE	9,718.39	86,281.80	75,000.00	( 11,281.80)	115.0
10-431-245	BOARDWALK MAINTENANCE	.00	4,491.98	5,000.00	508.02	89.8
10-431-253	TREE REMOVAL	.00	.00	5,000.00	5,000.00	.0
10-431-254	TREE SPRAYING	.00	.00	3,500.00	3,500.00	.0
10-431-256	EV STATION MAINTENANCE	.00	.00	4,000.00	4,000.00	.0
10-431-257	FIRE MITIGATION	.00	25.05	.00	( 25.05)	.0
10-431-312	COMPUTER SERVICES	.00	1,256.96	9,000.00	7,743.04	14.0
10-431-314	ADS/BID NOTICES	.00	.00	2,000.00	2,000.00	.0
10-431-317	UNIFORM ALLOWANCE	175.00	1,400.00	3,600.00	2,200.00	38.9
10-431-318	TRASH/RECYCLE SERVICES	755.75	5,001.59	15,750.00	10,748.41	31.8
10-431-319	MISC. PURCHASED SERVICES	1,896.00	2,971.00	2,500.00	( 471.00)	118.8
10-431-341	ELECTRIC UTILITY	.00	1,837.50	15,750.00	13,912.50	11.7
10-431-343	WATER UTILITY	.00	376.00	735.00	359.00	51.2
10-431-344	TELEPHONE/INTERNET UTILITY	35.00	1,524.22	5,250.00	3,725.78	29.0
10-431-345	NATURAL GAS UTILITY	.00	216.98	6,825.00	6,608.02	3.2
10-431-349	STREET LIGHT ELECTRIC UTILITY	.00	.00	11,550.00	11,550.00	.0
10-431-354	ENGINEERING/SURVEYING SERVICES	.00	4,417.50	10,000.00	5,582.50	44.2
10-431-370	TRAINING/TRAVEL	.00	97.91	10,000.00	9,902.09	1.0
10-431-399	EQUIP RENTAL	150.00	4,141.00	15,000.00	10,859.00	27.6
10-431-400	WINTER LIGHTS	.00	9,900.00	59,900.00	50,000.00	16.5
10-431-870	CONTINGENCY- PUBLIC WORKS	.00	.00	15,000.00	15,000.00	.0
	<b>TOTAL PUBLIC WORKS</b>	<b>108,934.88</b>	<b>806,998.95</b>	<b>1,461,892.00</b>	<b>654,893.05</b>	<b>55.2</b>

TOWN OF GRAND LAKE  
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>GRAND LAKE CENTER EXPENDITURES</u>					
10-450-100	GROSS WAGES - GL CENTER	6,365.95	50,927.60	153,798.00	102,870.40 33.1
10-450-103	OT/COMP TIME BUYOUT	175.45	1,403.60	1,000.00 ( 403.60)	140.4
10-450-105	BONUS	.00	.00	2,000.00	2,000.00 .0
10-450-132	ICMA TOWN PAID BENEFIT	473.28	3,786.24	13,317.00	9,530.76 28.4
10-450-133	HEALTH/DENTAL-EMPLOYEE	( 135.00)	3,622.55	38,000.00	34,377.45 9.5
10-450-135	DEP. HEALTH/DENTAL	.00	.00	16,000.00	16,000.00 .0
10-450-136	MEDICAL BENEFIT ALLOWANCE	.00	5,282.00	3,000.00 ( 2,282.00)	176.1
10-450-141	UNEMPLOYMENT INSURANCE	55.04	440.32	332.00 ( 108.32)	132.6
10-450-142	WORKERS' COMPENSATION	.00	.00	6,000.00	6,000.00 .0
10-450-143	SOCIAL SECURITY MATCH	426.54	3,412.32	10,320.00	6,907.68 33.1
10-450-144	MEDICARE MATCH	99.76	798.08	2,413.00	1,614.92 33.1
10-450-145	FAMILI BENEFIT (GLC)	29.44	235.52	750.00	514.48 31.4
10-450-211	OFFICE SUPPLIES	.00	17.28	1,500.00	1,482.72 1.2
10-450-220	OPERATING SUPPLIES	210.23	601.82	5,000.00	4,398.18 12.0
10-450-234	SIGNAGE	.00	.00	600.00	600.00 .0
10-450-235	FITNESS EQUIP MAINT	.00	.00	2,000.00	2,000.00 .0
10-450-236	MINOR/MISC EQUIPMENT	.00	.00	1,500.00	1,500.00 .0
10-450-237	BUILDING MAINTENANCE	2,827.65	14,952.29	10,000.00 ( 4,952.29)	149.5
10-450-238	MINOR/MISC FURNISHINGS	.00	200.39	2,000.00	1,799.61 10.0
10-450-239	MINOR INFRASTRUCTURE MAINT	.00	.00	2,000.00	2,000.00 .0
10-450-250	BACKFLOW MAINTENANCE	240.00	1,567.65	600.00 ( 967.65)	261.3
10-450-312	COMPUTER SERVICES	7,309.23	11,417.56	9,000.00 ( 2,417.56)	126.9
10-450-320	MARKETING	.00	2,652.34	5,000.00	2,347.66 53.1
10-450-341	ELECTRIC UTILITY	.00	1,219.87	10,500.00	9,280.13 11.6
10-450-342	SEWER UTILITY	.00	1,531.01	4,788.00	3,256.99 32.0
10-450-343	WATER UTILITY	.00	320.00	1,050.00	730.00 30.5
10-450-344	TELEPHONE/INTERNET/TV UTILITY	.00	2,504.44	5,880.00	3,375.56 42.6
10-450-345	NATURAL GAS UTILITY	.00	1,251.02	7,350.00	6,098.98 17.0
10-450-346	COPIER LEASE & MAIN	94.80	674.53	.00 ( 674.53)	.0
10-450-350	MAINTENANCE AGREEMENT	.00	.00	5,800.00	5,800.00 .0
10-450-352	AUDIT	.00	.00	1,190.00	1,190.00 .0
10-450-355	PURCHASED PROFESSIONAL SERV.	.00	740.10	1,300.00	559.90 56.9
10-450-370	TRAINING/TRAVEL	.00	58.38	300.00	241.62 19.5
10-450-513	PROPERTY/CASUALTY INSURANCE	.00	2,898.24	12,000.00	9,101.76 24.2
10-450-755	EXERCISE EQUIPMENT	.00	.00	6,000.00	6,000.00 .0
10-450-869	SUMMER CAMP	10,000.00	20,000.00	30,000.00	10,000.00 66.7
10-450-870	CONTINGENCY - GL CENTER	.00	.00	500.00	500.00 .0
10-450-871	GLC EVENT EXPENSES	1,968.60	1,968.60	.00 ( 1,968.60)	.0
<b>TOTAL GRAND LAKE CENTER EXPENDITUR</b>		<b>30,140.97</b>	<b>134,483.75</b>	<b>372,788.00</b>	<b>238,304.25 36.1</b>

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
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Section 9, Item A.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%	
<u>PARKS</u>						
10-452-220	RESTROOM OPERATING SUPPLIES	4,629.30	12,415.33	27,000.00	14,584.67	46.0
10-452-221	LAWN SUPPLIES	.00	12,655.41	10,000.00	( 2,655.41)	126.6
10-452-236	SAND & DREDGE	.00	.00	5,000.00	5,000.00	.0
10-452-237	BUILDING MAINTENANCE	1,927.92	6,985.37	35,000.00	28,014.63	20.0
10-452-238	DOCK MAINTENANCE	.00	3,346.51	20,000.00	16,653.49	16.7
10-452-239	MISCELLANEOUS MAINTENANCE	.00	1,530.74	5,000.00	3,469.26	30.6
10-452-243	BENCHES/PLANTERS/FENCES	.00	1,197.68	5,000.00	3,802.32	24.0
10-452-244	THOMASSON PARK MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
10-452-248	IRRIGATION SYSTEM MAINTENANCE	1,752.70	2,423.76	5,000.00	2,576.24	48.5
10-452-250	BACKFLOW MAINTENANCE	1,200.00	1,200.00	3,000.00	1,800.00	40.0
10-452-319	MISCELLANEOUS SERVICES	400.00	3,200.00	3,000.00	( 200.00)	106.7
10-452-341	ELECTRIC UTILITY	774.00	2,250.69	10,500.00	8,249.31	21.4
10-452-342	SEWER UTILITY	.00	1,005.75	630.00	( 375.75)	159.6
10-452-343	WATER UTILITY	.00	5,128.00	10,500.00	5,372.00	48.8
10-452-345	NATURAL GAS UTILITY	.00	386.07	8,400.00	8,013.93	4.6
10-452-450	PARK IMPROVEMENTS	8,815.76	11,332.10	5,000.00	( 6,332.10)	226.6
10-452-870	CONTINGENCY - PARKS	.00	.00	1,000.00	1,000.00	.0
	<b>TOTAL PARKS</b>	<b>19,499.68</b>	<b>65,057.41</b>	<b>155,030.00</b>	<b>89,972.59</b>	<b>42.0</b>
<u>DEPARTMENT 460</u>						
10-460-750	FIREWORKS	.00	30,000.00	30,000.00	.00	100.0
10-460-880	ICE RINK	.00	.00	2,000.00	2,000.00	.0
	<b>TOTAL DEPARTMENT 460</b>	<b>.00</b>	<b>30,000.00</b>	<b>32,000.00</b>	<b>2,000.00</b>	<b>93.8</b>
<u>ADMIN CERTIFICATE OF PARTICIPA</u>						
10-815-982	LAND ACQUISITION - PRINCIPAL	.00	.00	95,000.00	95,000.00	.0
10-815-983	LAND ACQUISITION-INTEREST	.00	17,241.60	34,485.00	17,243.40	50.0
	<b>TOTAL ADMIN CERTIFICATE OF PARTICIPA</b>	<b>.00</b>	<b>17,241.60</b>	<b>129,485.00</b>	<b>112,243.40</b>	<b>13.3</b>
<u>ADMIN CAPITAL</u>						
10-915-923	TOWN HALL CAPITAL OUTLAY	.00	620.00	45,000.00	44,380.00	1.4
10-915-950	SPACE TO CREATE EXPENDITURES	296,143.00	631,003.50	7,000,000.00	6,368,996.50	9.0
	<b>TOTAL ADMIN CAPITAL</b>	<b>296,143.00</b>	<b>631,623.50</b>	<b>7,045,000.00</b>	<b>6,413,376.50</b>	<b>9.0</b>

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
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Section 9, Item A.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PUBLIC WORKS CAPITAL</u>					
10-931-910 CAPITAL EQUIPMENT PURCHASE	.00	49,298.00	100,000.00	50,702.00	49.3
10-931-921 PAVING	20,000.00	20,000.00	25,000.00	5,000.00	80.0
10-931-922 DRAINAGE	.00	7,508.55	30,000.00	22,491.45	25.0
TOTAL PUBLIC WORKS CAPITAL	20,000.00	76,806.55	155,000.00	78,193.45	49.6
<u>PARKS CAPITAL</u>					
10-952-971 PARK IMPROVEMENTS	97,433.81	96,718.81	.00	( 96,718.81)	.0
TOTAL PARKS CAPITAL	97,433.81	96,718.81	.00	( 96,718.81)	.0
TOTAL FUND EXPENDITURES	840,444.89	3,453,266.92	11,507,592.18	8,054,325.26	30.0
NET REVENUE OVER EXPENDITURES	( 783,430.80)	( 687,808.75)	( 477,256.18)	210,552.57	(144.1)

TOWN OF GRAND LAKE  
BALANCE SHEET  
AUGUST 31, 2025

Section 9, Item A.

WATER FUND

ASSETS

20-100000	CASH IN COMBINED CASH FUND	267,029.64	
20-102000	CSAFE	76,763.96	
20-109100	COLOTRUST	1,774,308.76	
20-117000	ACCTS RECEIVABLE/WATER SALES	225,995.69	
20-117500	ACCOUNTS RECIVABLE - AR	934.80	
20-118000	ASSET - LAND	2,270.00	
20-119000	ASSET - DISTRIBUTION SYSTEM	2,831,627.28	
20-122000	ASSET-TREATMENT FACILITY	145,617.65	
20-124000	ASSET - WELLS	109,870.82	
20-125000	ASSET-TANK RESERVOIR	1,466,565.72	
20-126000	ASSET-EQUIPMENT	455,988.36	
20-129000	ACCUM. DEPRECIATION/ALL PRPRTY	( 3,130,006.59)	
20-133000	ASSET/BLDG-TOWN HALL	26,934.62	
	TOTAL ASSETS		<u>4,253,900.71</u>

LIABILITIES AND EQUITY

LIABILITIES

20-200000	ACCOUNTS PAYABLE GENERAL	3,413.51	
20-201001	DWRP PAYABLE-PRINCIPAL	1,187,968.57	
20-217100	SOCIAL SECURITY PAYABLE	( .01)	
20-217400	MEDICARE WITHHOLDING	.01	
20-219100	FLEX MEDICAL	2,200.00	
20-222000	DEFERRED REVENUE-PREPAID FEES	8,390.11	
20-223000	ACCRUED VACATION PAYABLE	44,952.89	
	TOTAL LIABILITIES		1,246,925.08

FUND EQUITY

20-275000	UNAPPROP. RETAINED EARNINGS	( 887,391.52)	
20-281000	CIP RESERVE	1,526,004.00	
20-287000	CONTRIBUTED CAPITAL EQUITY	2,215,142.08	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	153,221.07	
	BALANCE - CURRENT DATE	153,221.07	
	TOTAL FUND EQUITY		<u>3,006,975.63</u>
	TOTAL LIABILITIES AND EQUITY		<u>4,253,900.71</u>

TOWN OF GRAND LAKE  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>WATER REVENUES</u>					
20-344-100 WATER SALES	.00	545,759.60	739,600.00	193,840.40	73.8
20-344-110 TAP FEES - CAPITAL	.00	6,500.00	39,000.00	32,500.00	16.7
20-344-120 RESALE METERS INCOME	.00	.00	5,000.00	5,000.00	.0
20-344-140 INTEREST REVENUE	6,457.20	53,079.97	50,000.00	( 3,079.97)	106.2
20-344-190 BULK WATER PERMITS	180.00	330.00	800.00	470.00	41.3
TOTAL WATER REVENUES	6,637.20	605,669.57	834,400.00	228,730.43	72.6
TOTAL FUND REVENUE	6,637.20	605,669.57	834,400.00	228,730.43	72.6

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>WATER OPERATIONS</u>					
20-430-100	GROSS WAGES - WATER	27,713.09	221,704.72	409,760.00	188,055.28 54.1
20-430-103	OT/COMP TIME BUYOUT	760.25	6,082.00	2,000.00 ( 4,082.00)	304.1
20-430-105	BONUS	.00	.00	3,000.00	3,000.00 .0
20-430-111	ON CALL PAY	1,750.00	14,000.00	18,200.00	4,200.00 76.9
20-430-132	ICMA TOWN PAID BENEFIT	1,939.16	15,513.28	32,941.00	17,427.72 47.1
20-430-133	HEALTH/DENTAL-EMPLOYEE	( 136.80)	4,378.83	45,000.00	40,621.17 9.7
20-430-135	DEP HEALTH/DENTAL	.00	.00	18,000.00	18,000.00 .0
20-430-136	MEDICAL BENEFIT ALLOWANCE	.00	5,493.23	4,000.00 ( 1,493.23)	137.3
20-430-141	UNEMPLOYMENT INSURANCE	206.67	1,653.36	824.00 ( 829.36)	200.7
20-430-142	WORKERS' COMPENSATION	.00	10,473.38	42,000.00	31,526.62 24.9
20-430-143	SOCIAL SECURITY MATCH	1,974.75	15,798.00	25,529.00	9,731.00 61.9
20-430-144	MEDICARE MATCH	461.83	3,694.64	5,971.00	2,276.36 61.9
20-430-145	FAMILI BENIFIT	42.20	337.60	1,853.00	1,515.40 18.2
20-430-210	OFFICE SUPPLIES	.00	.00	1,500.00	1,500.00 .0
20-430-211	COMPUTER SUPPLIES	.00	.00	2,500.00	2,500.00 .0
20-430-215	COMPUTER SOFTWARE	.00	401.25	9,000.00	8,598.75 4.5
20-430-220	COMPUTER HARDWARE	.00	.00	2,500.00	2,500.00 .0
20-430-221	CHEMICALS	4,730.95	15,559.57	20,000.00	4,440.43 77.8
20-430-222	LAB SUPPLIES/EQUIPMENT	218.74	492.03	1,500.00	1,007.97 32.8
20-430-223	WELL/PLANT SUPPLIES	.00	.00	600.00	600.00 .0
20-430-225	METER PARTS	.00	.00	500.00	500.00 .0
20-430-227	SMALL EQUIPMENT/TOOLS	160.77	220.75	800.00	579.25 27.6
20-430-228	SAFETY EQUIPMENT	.00	200.00	1,000.00	800.00 20.0
20-430-231	GAS/FUEL/FLUIDS	.00	.00	4,000.00	4,000.00 .0
20-430-232	VEHICLE MAINTENANCE	157.03	7,811.34	3,000.00 ( 4,811.34)	260.4
20-430-233	EQUIPMENT MAINTENANCE	.00	.00	5,000.00	5,000.00 .0
20-430-234	WELL/PLANT MAINTENANCE	.00	8,604.65	3,500.00 ( 5,104.65)	245.9
20-430-235	TIRES & CHAINS	.00	.00	1,000.00	1,000.00 .0
20-430-237	BUILDING MAINTENANCE	.00	310.57	1,000.00	689.43 31.1
20-430-238	DISTRIBUTION LINE MAINTENANCE	265.10	9,516.75	25,000.00	15,483.25 38.1
20-430-239	MISC. MAINTENANCE	.00	10.99	150.00	139.01 7.3
20-430-240	ROAD MATERIALS	.00	3,520.00	3,000.00 ( 520.00)	117.3
20-430-241	MOTORS & PUMPS	.00	.00	4,000.00	4,000.00 .0
20-430-251	RESALE PARTS	.00	.00	150.00	150.00 .0
20-430-252	RESALE METERS EXPENSE	.00	1,673.16	.00 ( 1,673.16)	.0
20-430-253	COGS-METER	.00	.00	10,000.00	10,000.00 .0
20-430-311	POSTAGE/FREIGHT	.00	.00	1,500.00	1,500.00 .0
20-430-314	LEGAL NOTICES/ADS	.00	.00	600.00	600.00 .0
20-430-316	MEMBERSHIPS	431.00	431.00	700.00	269.00 61.6
20-430-317	UNIFORM ALLOWANCE	100.00	800.00	1,800.00	1,000.00 44.4
20-430-318	TESTING SERVICES	.00	25.00	3,000.00	2,975.00 .8
20-430-319	MISCELLANEOUS SERVICES	.00	.00	100.00	100.00 .0
20-430-320	TELEMETRY MAINTENANCE	.00	11,077.00	4,000.00 ( 7,077.00)	276.9
20-430-321	COMPUTER SYSTEM SUPPORT	.00	5,266.71	17,000.00	11,733.29 31.0
20-430-330	BANK FEES	40.07	40.07	100.00	59.93 40.1
20-430-341	ELECTRIC UTILITY	.00	3,187.94	31,000.00	27,812.06 10.3
20-430-344	TELEPHONE UTILITY	.00	278.30	3,100.00	2,821.70 9.0
20-430-345	NATURAL GAS UTILITY	.00	142.43	5,100.00	4,957.57 2.8
20-430-351	LEGAL SERVICES	.00	94.00	600.00	506.00 15.7
20-430-352	AUDIT	.00	.00	3,400.00	3,400.00 .0
20-430-354	SYSTEM ANALYSIS/ENG & SURVEY	.00	15,180.00	5,000.00 ( 10,180.00)	303.6
20-430-355	STATE FEES	.00	.00	400.00	400.00 .0

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
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Section 9, Item A.

		WATER FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
20-430-370	TRAINING/TRAVEL	.00	50.00	2,000.00	1,950.00	2.5
20-430-513	PROPERTY/CASUALTY INSURANCE	.00	4,432.61	17,000.00	12,567.39	26.1
20-430-514	POSITION BONDS	.00	.00	100.00	100.00	.0
20-430-870	CONTINGENCY-OPERATIONS	.00	.00	6,000.00	6,000.00	.0
	<b>TOTAL WATER OPERATIONS</b>	<b>40,814.81</b>	<b>388,455.16</b>	<b>811,278.00</b>	<b>422,822.84</b>	<b>47.9</b>
<b>WATER DEBT SERVICE</b>						
20-830-640	DWRF LOAN - PRINCIPAL	.00	36,228.18	72,819.00	36,590.82	49.8
20-830-645	DWRF LOAN - INTEREST	.00	11,165.85	21,969.00	10,803.15	50.8
	<b>TOTAL WATER DEBT SERVICE</b>	<b>.00</b>	<b>47,394.03</b>	<b>94,788.00</b>	<b>47,393.97</b>	<b>50.0</b>
<b>WATER CAPITAL</b>						
20-930-994	SYSTEM UPGRADES	.00	3,926.67	.00	( 3,926.67)	.0
20-930-995	CAPITAL CONTINGENCY	.00	12,672.64	.00	( 12,672.64)	.0
	<b>TOTAL WATER CAPITAL</b>	<b>.00</b>	<b>16,599.31</b>	<b>.00</b>	<b>( 16,599.31)</b>	<b>.0</b>
	<b>TOTAL FUND EXPENDITURES</b>	<b>40,814.81</b>	<b>452,448.50</b>	<b>906,066.00</b>	<b>453,617.50</b>	<b>49.9</b>
	<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 34,177.61)</b>	<b>153,221.07</b>	<b>( 71,666.00)</b>	<b>( 224,887.07)</b>	<b>213.8</b>

TOWN OF GRAND LAKE  
 BALANCE SHEET  
 AUGUST 31, 2025

Section 9, Item A.

MARINA FUND

<u>ASSETS</u>			
40-100000	CASH IN COMBINED CASH FUND	666,885.14	
40-109100	COLOTRUST	484,175.39	
40-116000	PETTY CASH	500.00	
40-117500	ACCOUNTS RECIVABLE - AR	6,400.00	
40-118000	ASSET - BOATS	532,371.71	
40-119000	ASSET - OTHER	32,814.17	
40-129000	ACCUM DEPRECIATION/ALL PROP	( 375,739.48)	
	TOTAL ASSETS		<u>1,347,406.93</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
40-200000	ACCOUNTS PAYABLE GENERAL	159,742.84	
40-223000	ACCRUED VACATION PAYABLE	3,336.14	
	TOTAL LIABILITIES		163,078.98
<u>FUND EQUITY</u>			
40-275000	UNAPPROP. RETAINED EARNINGS	1,000,461.49	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE OVER EXPENDITURES - YTD	<u>183,866.46</u>	
	BALANCE - CURRENT DATE	<u>183,866.46</u>	
	TOTAL FUND EQUITY		<u>1,184,327.95</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,347,406.93</u>

TOWN OF GRAND LAKE  
 REVENUES WITH COMPARISON TO BUDGET  
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MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>MARINA REVENUES</u>					
40-344-113 RENTALS (NON-TAXABLE)	79,566.32	306,817.59	365,000.00	58,182.41	84.1
40-344-115 TOURS	19,766.58	75,160.64	73,000.00	( 2,160.64)	103.0
40-344-120 BUILDING SPACE RENTAL	.00	1,825.50	3,584.00	1,758.50	50.9
40-344-145 KAYAK SLIP RENTAL	1,325.50	2,225.50	3,600.00	1,374.50	61.8
40-344-155 SUP SLIP RENTAL	.00	1,800.00	4,600.00	2,800.00	39.1
40-344-170 INTEREST EARNED	1,689.85	13,889.65	8,000.00	( 5,889.65)	173.6
40-344-180 BOAT DAMAGE	.00	.00	1,000.00	1,000.00	.0
40-344-200 SALE OF ASSETS	.00	.00	20,000.00	20,000.00	.0
TOTAL MARINA REVENUES	102,348.25	401,718.88	478,784.00	77,065.12	83.9
TOTAL FUND REVENUE	102,348.25	401,718.88	478,784.00	77,065.12	83.9

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
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MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>MARINA OPERATIONS</u>					
40-460-100 GROSS WAGES - MARINA	12,000.00	42,000.00	86,000.00	44,000.00	48.8
40-460-103 OT/COMP TIME BUYOUT	.00	.00	8,000.00	8,000.00	.0
40-460-105 BONUS	.00	.00	4,000.00	4,000.00	.0
40-460-110 GROSS WAGES-MARINA PT/SEASONAL	36,576.55	107,066.11	136,000.00	28,933.89	78.7
40-460-132 ICMA TOWN PAID BENEFIT	.00	.00	5,000.00	5,000.00	.0
40-460-133 HEALTH/DENTAL - EMPLOYEE	.00	.00	20,000.00	20,000.00	.0
40-460-136 MEDICAL BENEFIT ALLOWANCE	.00	.00	2,000.00	2,000.00	.0
40-460-141 UNEMPLOYMENT INSURANCE	197.62	395.24	800.00	404.76	49.4
40-460-142 WORKERS' COMPENSATION	.00	.00	37,000.00	37,000.00	.0
40-460-143 SOCIAL SECURITY MATCH	2,842.07	8,968.26	13,839.00	4,870.74	64.8
40-460-144 MEDICARE MATCH	664.68	2,097.42	3,236.00	1,138.58	64.8
40-460-145 FAMILI BENEFIT	.00	.00	200.00	200.00	.0
40-460-211 OFFICE SUPPLIES	731.25	731.25	1,000.00	268.75	73.1
40-460-214 SMALL EQUIP/COMP HRDWARE	.00	503.27	500.00	( 3.27)	100.7
40-460-222 SHOP SUPPLIES	.00	628.73	2,000.00	1,371.27	31.4
40-460-223 BOAT SUPPLIES	.00	42.65	1,500.00	1,457.35	2.8
40-460-227 TOOLS	.00	289.56	750.00	460.44	38.6
40-460-231 FUEL	3,611.29	4,922.71	12,000.00	7,077.29	41.0
40-460-233 EQUIPMENT (BOAT) MAINTENANCE	.00	13.05	15,000.00	14,986.95	.1
40-460-237 BUILDING/FACILITY MAINTENANCE	1,246.36	2,110.08	20,000.00	17,889.92	10.6
40-460-312 COMPUTER SERVICES	.00	2,574.88	4,000.00	1,425.12	64.4
40-460-314 ADS AND LEGAL NOTICES	.00	.00	2,000.00	2,000.00	.0
40-460-316 DUES/MEMBERSHIPS	.00	.00	350.00	350.00	.0
40-460-317 UNIFORMS	.00	.00	1,000.00	1,000.00	.0
40-460-318 MISCELLANEOUS SERVICES	.00	.00	300.00	300.00	.0
40-460-320 MARKETING	.00	.00	700.00	700.00	.0
40-460-330 BANK/CREDIT CARD FEES	.00	13.00	20,000.00	19,987.00	.1
40-460-341 ELECTRIC UTILITY	.00	131.56	1,100.00	968.44	12.0
40-460-342 SEWER UTILITY	.00	3,174.96	600.00	( 2,574.96)	529.2
40-460-343 WATER UTILITY	.00	320.00	588.00	268.00	54.4
40-460-344 TELEPHONE/INTERNET UTILITY	.00	538.53	1,800.00	1,261.47	29.9
40-460-350 BOAT REGISTRATION	.00	.00	900.00	900.00	.0
40-460-351 LICENSES	.00	.00	100.00	100.00	.0
40-460-355 PURCHASED PROFESSIONAL SERV.	254.00	332.00	1,000.00	668.00	33.2
40-460-360 SALES TAX	.00	.00	10,000.00	10,000.00	.0
40-460-370 TRAINING/TRAVEL	.00	.00	500.00	500.00	.0
40-460-512 AUDIT	.00	.00	1,700.00	1,700.00	.0
40-460-513 PROPERTY/CASUALTY INSURANCE	.00	1,022.91	5,200.00	4,177.09	19.7
40-460-514 POSITION BONDS	.00	.00	300.00	300.00	.0
40-460-515 ENGINEERING/SURVEY	.00	.00	5,000.00	5,000.00	.0
40-460-516 SITE LEASE	.00	.00	1.00	1.00	.0
40-460-870 CONTINGENCY	.00	.00	500.00	500.00	.0
<b>TOTAL MARINA OPERATIONS</b>	<b>58,123.82</b>	<b>177,876.17</b>	<b>426,464.00</b>	<b>248,587.83</b>	<b>41.7</b>

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>MARINA CAPITAL</u>					
40-960-610 CAPITAL EQUIPMENT	.00	39,976.25	50,000.00	10,023.75	80.0
TOTAL MARINA CAPITAL	.00	39,976.25	50,000.00	10,023.75	80.0
 TOTAL FUND EXPENDITURES	 58,123.82	 217,852.42	 476,464.00	 258,611.58	 45.7
 NET REVENUE OVER EXPENDITURES	 44,224.43	 183,866.46	 2,320.00	 ( 181,546.46)	 7925.3

TOWN OF GRAND LAKE  
 BALANCE SHEET  
 AUGUST 31, 2025

Section 9, Item A.

PAY-AS-YOU-THROW FUND

<u>ASSETS</u>			
50-100000	CASH IN COMBINED CASH FUND	151,843.49	
50-116000	PETTY CASH	50.00	
50-117500	ACCOUNTS RECIVABLE - AR	1,560.00	
50-127000	ASSET - BAG INVENTORY	7,860.06	
		<hr/>	
	TOTAL ASSETS		161,313.55
			<hr/> <hr/>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
50-200000	ACCOUNTS PAYABLE GENERAL	3,100.02	
		<hr/>	
	TOTAL LIABILITIES		3,100.02
<u>FUND EQUITY</u>			
50-275000	UNAPPROP. RETAINED EARNINGS	156,924.73	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	1,288.80	
		<hr/>	
	BALANCE - CURRENT DATE	1,288.80	
		<hr/>	
	TOTAL FUND EQUITY		158,213.53
			<hr/> <hr/>
	TOTAL LIABILITIES AND EQUITY		161,313.55
			<hr/> <hr/>

TOWN OF GRAND LAKE  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

PAY-AS-YOU-THROW FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%	
<u>PAYT REVENUES</u>						
50-344-110	PAYT BAGS: DIRECT SALES (T)	173.00	2,646.00	4,000.00	1,354.00	66.2
50-344-111	PAYT TAX	.00	.00	368.00	368.00	.0
50-344-115	PAYT BAGS: VENDOR PUR (NT)	.00	9,360.00	75,000.00	65,640.00	12.5
	TOTAL PAYT REVENUES	173.00	12,006.00	79,368.00	67,362.00	15.1
	TOTAL FUND REVENUE	173.00	12,006.00	79,368.00	67,362.00	15.1

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

PAY-AS-YOU-THROW FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%	
<u>PAYT OPERATIONS</u>						
50-470-200	PAYT BAGS FOR RESALE	.00	.00	3,000.00	3,000.00	.0
50-470-250	PAYT COGS - BAGS	.00	.00	6,500.00	6,500.00	.0
50-470-300	DUMPSTER SERVICE	3,100.02	9,113.55	35,000.00	25,886.45	26.0
50-470-301	RECYCLING CONTRIBUTION	.00	750.00	1,500.00	750.00	50.0
50-470-310	SITE LEASE	.00	.00	1.00	1.00	.0
50-470-315	SITE MAINTENANCE	.00	.00	35,000.00	35,000.00	.0
50-470-350	SALES TAX	.00	.00	368.00	368.00	.0
50-470-512	AUDIT	.00	.00	510.00	510.00	.0
50-470-870	CONTINGENCY	.00	.00	300.00	300.00	.0
	TOTAL PAYT OPERATIONS	3,100.02	9,863.55	82,179.00	72,315.45	12.0
<u>PAYT CAPITAL</u>						
50-970-751	SITE IMPROVEMENTS	.00	853.65	20,000.00	19,146.35	4.3
	TOTAL PAYT CAPITAL	.00	853.65	20,000.00	19,146.35	4.3
	TOTAL FUND EXPENDITURES	3,100.02	10,717.20	102,179.00	91,461.80	10.5
	NET REVENUE OVER EXPENDITURES	( 2,927.02)	1,288.80	( 22,811.00)	( 24,099.80)	5.7

TOWN OF GRAND LAKE  
 BALANCE SHEET  
 AUGUST 31, 2025

Section 9, Item A.

CAPITAL IMPROVEMENT FUND

<u>ASSETS</u>			
90-100000	CASH IN COMBINED CASH FUND	206,358.68	
90-109100	COLOTRUST	830,238.13	
90-117000	ACCOUNTS RECEIVABLE	181,750.54	
		<hr/>	
	TOTAL ASSETS		<u>1,218,347.35</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
90-200000	ACCOUNTS PAYABLE GENERAL	163,887.92	
90-201000	RETAINED EARNINGS	15,094.71	
		<hr/>	
	TOTAL LIABILITIES		178,982.63
<u>FUND EQUITY</u>			
90-270000	SURPLUS FUND	280,500.00	
90-275000	RETAINED EARNINGS - PRIOR	631,080.88	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>127,783.84</u>	
	BALANCE - CURRENT DATE	<hr/>	127,783.84
	TOTAL FUND EQUITY		<u>1,039,364.72</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,218,347.35</u>

TOWN OF GRAND LAKE  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CIF REVENUES</u>					
90-344-110 SALES & USE TAX 1%	190.18	378,171.35	580,000.00	201,828.65	65.2
90-344-140 INTEREST REVENUES	2,897.63	23,817.13	20,000.00	( 3,817.13)	119.1
	3,087.81	401,988.48	600,000.00	198,011.52	67.0
TOTAL CIF REVENUES					
	3,087.81	401,988.48	600,000.00	198,011.52	67.0
TOTAL FUND REVENUE					

TOWN OF GRAND LAKE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

Section 9, Item A.

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>CAP IMP FUND OPERATIONS</u>					
90-431-870 CONTINGENCY	.00	300.00	275.00	( 25.00)	109.1
TOTAL CAP IMP FUND OPERATIONS	.00	300.00	275.00	( 25.00)	109.1
<u>CAP IMP FUND DEBT SERVICE</u>					
90-831-471 SALES TAX BONDS - PRINCIPAL	.00	.00	130,000.00	130,000.00	.0
90-831-472 SALES TAX BONDS - INTEREST	.00	74,850.00	149,700.00	74,850.00	50.0
TOTAL CAP IMP FUND DEBT SERVICE	.00	74,850.00	279,700.00	204,850.00	26.8
<u>CAP IMP FUND CAPITAL</u>					
90-931-200 CAPITAL PAVEMENT	146,793.40	182,320.90	400,000.00	217,679.10	45.6
90-931-201 CAPITAL BOARDWALKS	8,488.64	15,120.73	50,000.00	34,879.27	30.2
90-931-202 GREENBELT MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
90-931-203 CAPITAL PROFESSIONAL SERVICES	.00	.00	25,000.00	25,000.00	.0
90-931-204 CAPITAL MAINTANCE	.00	.00	50,000.00	50,000.00	.0
90-931-910 STREETScape	.00	1,441.38	.00	( 1,441.38)	.0
90-931-919 STREETScape-LANDSCAPING	.00	171.63	.00	( 171.63)	.0
TOTAL CAP IMP FUND CAPITAL	155,282.04	199,054.64	530,000.00	330,945.36	37.6
TOTAL FUND EXPENDITURES	155,282.04	274,204.64	809,975.00	535,770.36	33.9
NET REVENUE OVER EXPENDITURES	( 152,194.23)	127,783.84	( 209,975.00)	( 337,758.84)	60.9

TOWN OF GRAND LAKE

Section 9, Item A.

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
<b>Taxes</b>					
Property Tax	\$ 740,946	\$ 738,021	\$ (2,925)	99.6	
Specific Ownership Tax	15,000	24,111	9,111	160.7	
General Sales Tax	2,384,727	1,510,304	(874,423)	63.3	Sales tax revenues run 1 month behind
Building Use Tax	70,000	22,298	(47,702)	31.9	Part of the building application fees
Motor Vehicle Use Tax	40,000	33,992	(6,008)	85.0	
Cigarette Tax	3,000	1,151	(1,849)	38.4	Tax revenues run 2 months behind
Marijuana Tax/Fees	50,000	941	(49,059)	1.9	
Franchise Tax	80,000	48,627	(31,373)	60.8	Quarterly payments
<b>Subtotal Taxes</b>	<b>3,383,673</b>	<b>2,379,445</b>	<b>(1,004,228)</b>	<b>70.3</b>	
<b>Licenses &amp; Permits</b>					
Business Licenses	30,000	24,185	(5,815)	80.6	Annual event in July
Nightly Rental Licenses	117,000	120,578	3,578	103.1	
Liquor License	4,500	5,430	930	120.7	
Other Licenses	5,075	2,978	(2,097)	58.7	Sign, grading, animal, boardwalk permits
<b>Subtotal Licenses &amp; Permits</b>	<b>156,575</b>	<b>153,171</b>	<b>(3,404)</b>	<b>97.8</b>	
<b>Intergovernmental</b>					
County Road and Bridge	12,351	12,656	305	102.5	paid in full for the year
Grants	-	-	-	-	
Highway Users Tax	30,716	15,149	(15,567)	49.3	Tax revenues run 2 months behind
Conservation Trust Fund	3,000	1,169	(1,831)	39.0	Quarterly revenue
Other Intergovernmental	3,000	-	(3,000)	-	State severance tax and federal mineral funds
<b>Subtotal Intergovernmental</b>	<b>49,067</b>	<b>28,974</b>	<b>(20,093)</b>	<b>59.0</b>	
<b>Charges for Services</b>					
Attainable Housing Fee	4,000	6,722	2,722	168.1	Part of the building application fees
Zoning and Subdivision Review	3,000	1,850	(1,150)	61.7	
Cemetery	11,000	4,500	(6,500)	40.9	Perpetual fees
Grand Lake Center	118,000	45,437	(72,563)	38.5	Memberships, rec fees, rental income \$35K not reaccuring
Other Charges for Services	16,000	8,743	(7,257)	54.6	EV charging rev and nightly rental app fee and fuel surcharges
<b>Subtotal Charges for Services</b>	<b>152,000</b>	<b>67,252</b>	<b>(84,748)</b>	<b>44.2</b>	
<b>Fines and Forfeitures</b>	500	-	(500)	-	Ordinances and parking fines - fine forgiveness in 2023
<b>Fees and Leases</b>	2,500	-	(2,500)	-	Quarterly payment for Chamber rent
<b>Net Investment Income</b>	100,000	114,657	14,657	114.7	Interest income
<b>Other Revenue</b>	12,002	21,959	9,957	183.0	event fees and rentals
<b>Capital Specific Revenue</b>	7,174,019		(7,174,019)	-	\$4M Strong Communities, \$3M Community Rev, \$174,019 LPC (\$2M Addt'l Housing for 2026)
<b>Total Revenues</b>	<b>\$ 11,030,336</b>	<b>\$ 2,765,458</b>	<b>\$ (8,264,878)</b>	<b>25.1</b>	

TOWN OF GRAND LAKE

Section 9, ItemA.

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of August 31, 2025 - Unaudited

Expenditures	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Boards and Committees</b>					
Board of Trustees	\$ 249,523	144,086	\$ 105,437	57.7	Community grants, donations, BOT compensation office supplies
Cemetery Committee	9,500	-	9,500	-	
Planning Comm & Board of Adj	45,950	44,687	1,263	97.3	Consultant & training
Greenways Committee	91,277	108,769	(17,492)	119.2	Town flowers, planters, Arbor day
<b>Subtotal Boards and Committee:</b>	<b>396,250</b>	<b>297,542</b>	<b>98,708</b>	<b>75.1</b>	
<b>Administration</b>					
Personnel	827,727	599,065	228,662	72.4	Wages and benefits
Supplies	37,000	35,561	1,439	96.1	Office supplies
Repairs and Maintenance	8,200	2,838	5,362	34.6	
Purchased Services	72,200	35,900	36,300	49.7	Postage, computer services, Gov.os
Utility Services	50,710	25,784	24,926	50.8	Water and Sewer are billed quarterly
Professional Services	67,700	45,523	22,177	67.2	Legal & Other
Marketing	222,400	131,250	91,150	59.0	Quarterly contribution to Chamber
Other	68,469	138,085	(69,616)	201.7	Qtrly Prop Ins, Treas Fees, Attainable Housing
<b>Subtotal Administration</b>	<b>1,354,406</b>	<b>1,014,006</b>	<b>340,400</b>	<b>74.9</b>	
<b>Economic Development Grants</b>	<b>145,000</b>	<b>100,000</b>	<b>45,000</b>	<b>69.0</b>	Headwaters & Creative District - Trail Groomers is in Dec.
<b>Public Safety</b>					
Personnel	-	-	-	-	
Purchased Services	369,115	182,788	186,327	49.5	Dispatch & Sheriff's Contract
<b>Subtotal Public Safety</b>	<b>369,115</b>	<b>182,788</b>	<b>186,327</b>	<b>49.5</b>	
<b>Public Works</b>					
Personnel	1,019,632	599,986	419,646	58.8	Wages and benefits
Supplies	25,500	26,122	(622)	102.4	
Repairs and Maintenance	237,500	147,751	89,749	62.2	
Purchased Services	13,500	10,630	2,870	78.7	Computer, Fuel Cloud, background checks, UI testing
Utility Services	55,860	3,955	51,905	7.1	
Professional Services	69,900	14,318	55,582	20.5	Winter lights and engineering
Other	40,000	4,237	35,763	10.6	Training, equipment rental, sign repair
<b>Subtotal Public Works</b>	<b>1,461,892</b>	<b>806,999</b>	<b>654,893</b>	<b>55.2</b>	

TOWN OF GRAND LAKE

Section 9, Item A.

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of August 31, 2025 - Unaudited

Expenditures	Original Budget	Actual Amounts	Positive (Negative)	%	Notes
<b>Grand Lake Center</b>					
Personnel	\$ 246,930	\$ 69,908	\$ 177,022	28.3	Wages and benefits
Supplies	6,500	619	5,881	9.5	
Repairs and Maintenance	20,400	16,720	3,680	82.0	
Utility Services	29,568	6,826	22,742	23.1	
Professional Services	11,490	11,418	72	99.4	Computer Service
Other	57,900	28,993	28,907	50.1	Marketing, Training, Insurance
<b>Subtotal Grand Lake Center</b>	<b>372,788</b>	<b>134,484</b>	<b>238,304</b>	<b>36.1</b>	
<b>Parks</b>					
Personnel	-	-	-	-	
Supplies	37,000	25,071	11,929	67.8	Cleaning and bathroom supplies
Repairs and Maintenance	82,000	16,684	65,316	20.3	
Utility Services	30,030	8,771	21,259	29.2	
Other	6,000	3,200	2,800	53.3	
Parks Capital	-	108,050	(108,050)	-	Marquee
Fireworks	30,000	30,000	-	100.0	
Ice Rink	2,000	-	2,000	-	
<b>Subtotal Parks</b>	<b>187,030</b>	<b>191,776</b>	<b>(4,746)</b>	<b>102.5</b>	
<b>Capital Outlay</b>	<b>7,200,000</b>	<b>708,430</b>	<b>6,491,570</b>	<b>9.8</b>	Town Hall, Space to Create, PW Equip, Paving, and Drainage
<b>Debt service</b>					
Lease Principal	95,000	-	95,000	-	Certificate of Participation
Lease Interest	34,485	17,242	17,243	50.0	Certificate of Participation
<b>Subtotal Debt Service</b>	<b>129,485</b>	<b>17,242</b>	<b>112,243</b>	<b>13.3</b>	
<b>Reserves</b>	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 11,615,966</b>	<b>\$ 3,453,267</b>	<b>\$ 8,162,699</b>	<b>29.7</b>	
<b>Net Revenue Over (Under) Expenditures</b>	<b>\$ (585,630.00)</b>	<b>\$ (687,809.00)</b>	<b>\$ (102,179.00)</b>		

TOWN OF GRAND LAKE

Section 9, Item A.

CAPITAL IMPROVEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 As of August 31, 2025 - Unaudited

Revenues	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>General Sales Tax</b>	\$ 580,000	\$ 378,171	\$ (201,829)	65.2	Sales tax revenues run 1 month behind
<b>Subtotal Taxes</b>	<b>580,000</b>	<b>378,171</b>	<b>(201,829)</b>	<b>65.2</b>	
<b>Intergovernmental</b>					
Grants	-	-	-	-	
Other Intergovernmental	-	-	-	-	
<b>Subtotal Intergovernmental</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Revenue</b>	-	-	-	-	
<b>Net Investment Income</b>	20,000	23,817	3,817	119.1	Interest
<b>Total Revenues</b>	<b>\$ 600,000</b>	<b>\$ 401,988</b>	<b>\$ (198,012)</b>	<b>67.0</b>	
<b>Expenditures</b>					
<b>Grant Expenses</b>	-	-	-	-	
<b>Operations</b>	275	300	25	109.1	Bond
<b>Capital Outlay</b>	530,000	199,055	(330,945)	37.6	Boardwalk maint & paving
<b>Debt service</b>					
Bond Principal	130,000	-	(130,000)	-	Annual payment
Bond Interest	149,700	74,850	(74,850)	50.0	Semi annual payments
<b>Subtotal Debt Service</b>	<b>279,700</b>	<b>74,850</b>	<b>(204,850)</b>	<b>26.8</b>	
<b>Reserves</b>	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 809,975</b>	<b>\$ 274,205</b>	<b>\$ (535,770)</b>	<b>33.9</b>	
<b>Net Revenue Over (Under) Expenditures</b>	<b>\$ (209,975)</b>	<b>\$ 127,783</b>	<b>\$ 337,758</b>		

TOWN OF GRAND LAKE

Section 9, Item A.

**WATER FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**As of August 31, 2025 - Unaudited**

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
Water Sales	\$ 739,600	\$ 545,760	\$ (193,840)	73.8	Billed quarterly (Jan, April, July, Oct)
Tap Fees	39,000	6,500	(32,500)	16.7	
Resale Meters	5,000	-	(5,000)	-	New meters purchased by owner
Bulk Water Permits	800	330	(470)	41.3	
Miscellaneous	-	-	-	-	
Sale of Assets	-	-	-	-	
Interest Income	50,000	53,080	3,080	106.2	
<b>Total Revenues</b>	<b>\$ 834,400</b>	<b>\$ 605,670</b>	<b>\$ (228,730)</b>	<b>72.6</b>	
<b>Expenditures</b>					
Personnel	610,877	299,129	485,004	49.0	Wages and Benefits
Office Supplies	15,500	401	15,099	2.6	
Operations Supplies	24,400	16,472	19,169	67.5	
Repairs and Maintenance	49,650	29,774	35,421	60.0	
Resale Supplies	10,150	1,673	10,150	16.5	Meters
Purchased Services	27,000	17,640	19,266	65.3	Computer Support and Telemetry
Utilities	39,200	3,609	35,591	9.2	Water and Sewer are billed quarterly
Professional Services	9,400	15,274	(820)	162.5	Legal, Engineering, and Audit
Other Expenses	25,100	4,483	20,667	17.9	Quarterly property insurance
Water Capital	-	16,599	-	-	
Debt Service-Principal	72,819	36,228	72,819	49.8	Semi annual payments
Debt Service-Interest	21,969	11,166	21,969	50.8	Semi annual payments
<b>Total Expenditures</b>	<b>\$ 906,065</b>	<b>\$ 452,448</b>	<b>\$ 453,617</b>	<b>49.9</b>	
<b>Net Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$ (71,665)</b>	<b>\$ 153,222</b>	<b>\$ 224,887</b>		

TOWN OF GRAND LAKE

Section 9, Item A.

MARINA FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
Marina Rentals	\$ 365,000	\$ 306,818	\$ (58,182)	84.1	
Tours	73,000	75,161	2,161	103.0	
Space Rentals	11,784	5,852	(5,932)	49.7	
Miscellaneous	1,000	-	(1,000)	-	
Interest Income	8,000	13,888	5,888	173.6	
Sale of Assets	20,000	-	(20,000)	-	
<b>Total Revenues</b>	<b>\$ 478,784</b>	<b>\$ 401,719</b>	<b>\$ (77,065)</b>	<b>83.9</b>	
<b>Expenditures</b>					
Personnel	316,075	160,527	155,548	50.8	Wages and benefits
Office Supplies	1,500	1,235	265	82.3	
Operations Supplies	16,250	5,884	10,366	36.2	
Fireworks	-	-	-	-	4th of July fireworks
Repairs and Maintenance	35,000	2,123	32,877	6.1	
Permits and Fees	1,000	-	1,000	-	
Purchased Services	28,350	2,588	25,762	9.1	Computer service
Utilities	4,088	4,165	(77)	101.9	Water and Sewer billed quarterly
Professional Services	7,700	332	7,368	4.3	Audit and background checks
Other Expenses	16,501	1,023	15,478	6.2	Insurance
Capital Outlay	50,000	39,976	10,024	80.0	
<b>Total Expenditures</b>	<b>\$ 476,464</b>	<b>\$ 217,853</b>	<b>\$ 258,611</b>	<b>45.7</b>	
<b>Net Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$ 2,320</b>	<b>\$ 183,866</b>	<b>\$ 181,546</b>		

TOWN OF GRAND LAKE

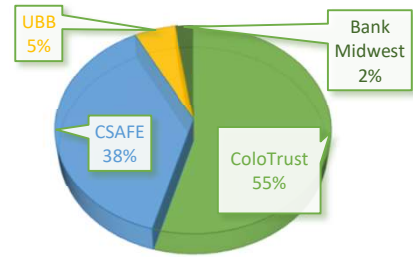
Section 9, Item A.

PAY AS YOU THROW FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
Bag Sales	\$ 79,368	\$ 12,006	\$ (67,362)	15.1	
Interest Income	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 79,368</b>	<b>\$ 12,006</b>	<b>\$ (67,362)</b>	<b>15.1</b>	
<b>Expenditures</b>					
Operations Supplies	9,500	-	9,500	-	PAYT bags
Repairs and Maintenance	35,000	-	35,000	-	End of year adjustment
Purchased Services	36,500	9,864	26,636	27.0	Dumpster service
Professional Services	510	-	510	-	
Other Expenses	669	-	669	-	
Capital Outlay	20,000	854	19,146	4.3	Move facility
<b>Total Expenditures</b>	<b>\$ 102,179</b>	<b>\$ 10,718</b>	<b>\$ 91,461</b>	<b>10.5</b>	
<b>Net Revenue Over (Under) Expenditures</b>	<b>\$ (22,811)</b>	<b>\$ 1,288</b>	<b>\$ 24,099</b>		

**BANK CASH BALANCES**

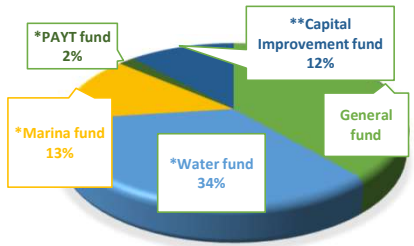
Bank	Amount
ColoTrust	\$4,185,621
CSAFE	\$2,918,465
UBB	\$409,792
Bank Midwest	\$180,539
<b>TOTAL CASH *</b>	<b>\$7,694,417.00</b>



\*A portion of the funds are committed or restricted. Cash is allocated to certain funds - see below.

**FUND BALANCES**

General fund	\$ 3,407,528
*Water fund	\$ 3,006,976
*Marina fund	\$ 1,184,328
*PAYT fund	\$ 158,214
**Capital Improvement fund	\$ 1,039,365
<b>TOTAL</b>	<b>\$ 8,796,411.00</b>



\*Enterprise Funds

\*\* Restricted for capital road improvements minus bond required reserves as noted below.

\*\*\*Balance may differ due to A/R & AP

**COMMITTED FUNDS**

Parking Fee-In-Lieu	\$ -	Funds from new development for parking spaces
Cemetery Funds	\$ 119,257	Committed Fund for the Grand Lake Cemetery
Conservation Trust Funds	\$ 46,073	Restricted Funds from State Lottery for Parks & Open Space
Attainable Housing Funds	\$ 282,006	Restricted Funds from building permit fees and nightly rental license for attainable housing
Emergency Reserves	\$ 117,000	TABOR Emergency Reserves Requirement
Sales Tax Bond Required Reserves	\$ 280,500	Streetscape Bond Requirement (CIP Fund)
<b>TOTAL</b>	<b>\$ 844,836</b>	Balances are adjusted at year end during audit

**LIABILITIES over \$50K**

Certificate of Participation (GF)	\$ 1,209,937	Issued to finance the acquisition of land
Drinking Water Revolving Fund (WF)	\$ 1,080,357	Construction of an underground water storage tank in 2018
Sales Tax Bonds (CIP Fund)	\$ 3,325,000	Construction of streets, sidewalks, drainage and other street-related improvements
<b>TOTAL</b>	<b>\$ 5,615,294</b>	

# Town of Grand Lake Prepaids, ACH Debits, and Transfers

## Prepaids and ACH Debits

<u>Company / Purpose</u>	<u>Date</u>	<u>Amount</u>
CEBT (Health Ins)	8/13/2025	\$ 40,270
Hartford life/AD&D Insurance	8/14/2025	\$ 185
Paychex Payroll	8/14/2025	\$ 61,435
Paychex Payroll Taxes	8/15/2025	\$ 23,585
ICMA Retirement	8/21/2025	\$ 9,680
Paychex Payroll	8/28/2025	\$ 61,178
Paychex Payroll Taxes	8/29/2025	\$ 24,198

## Bank Transfers

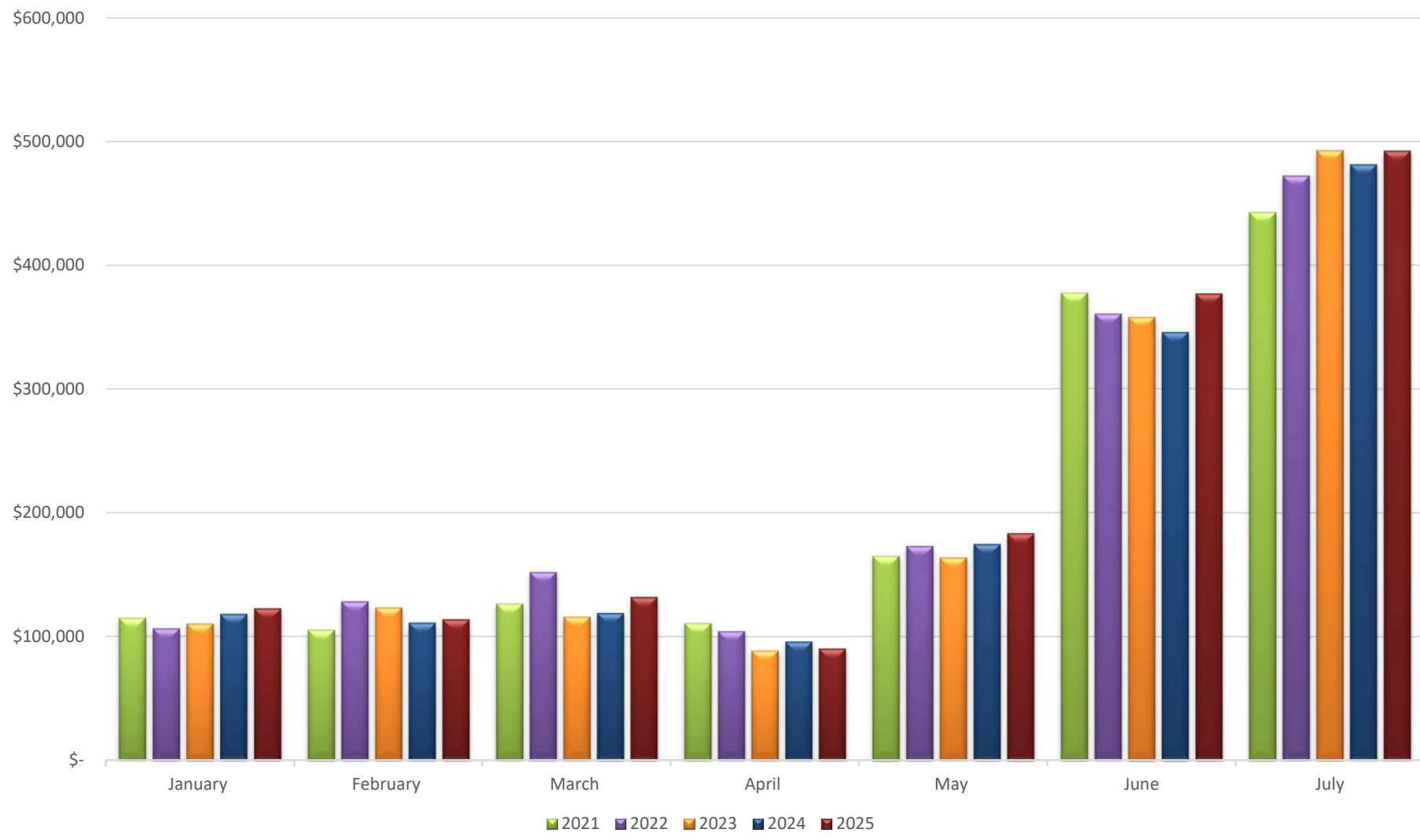
<u>From</u>	<u>To</u>	<u>Date</u>	<u>Amount</u>
UBB Money Market	UBB Operating	8/14/2025	\$ 600,000
UBB Money Market	Bank Midwest/CCB	8/21/2025	\$ 95,590
UBB Money Market	UBB Operating	8/26/2025	\$ 150,000
UBB Money Market	Bank Midwest/CCB	8/27/2025	\$ 96,329

**4% SALES TAX CASH FLOW REPORT**  
**TOWN OF GRAND LAKE**  
**FISCAL YEAR 2025**

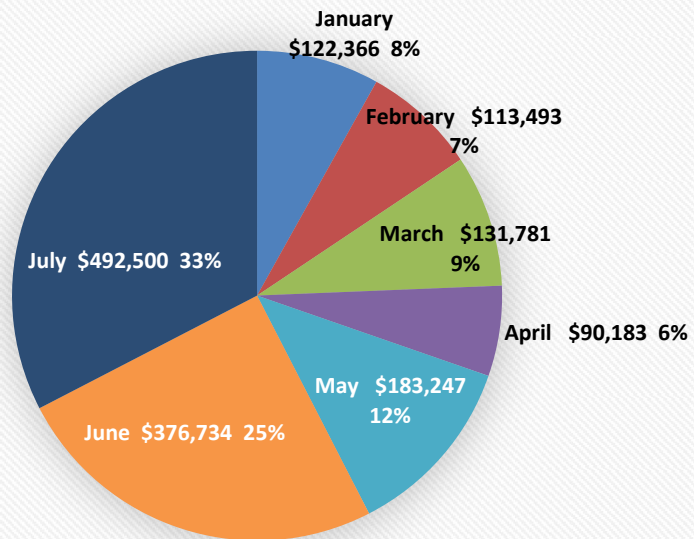
Sales Month	2025	2024	2023	2022	2021
January	\$ 122,366	\$ 117,972	\$ 110,248	\$ 106,350	\$ 114,888
February	\$ 113,493	\$ 110,759	\$ 123,072	\$ 127,918	\$ 105,125
March	\$ 131,781	\$ 118,874	\$ 115,936	\$ 151,941	\$ 126,469
April	\$ 90,183	\$ 95,992	\$ 88,692	\$ 104,344	\$ 110,867
May	\$ 183,247	\$ 174,513	\$ 163,725	\$ 172,788	\$ 164,901
June	\$ 376,734	\$ 345,644	\$ 357,780	\$ 360,464	\$ 377,346
July	\$ 492,500	\$ 481,419	\$ 492,768	\$ 472,409	\$ 442,768
August	\$ -	\$ 396,761	\$ 378,782	\$ 369,399	\$ 370,626
September	\$ -	\$ 314,945	\$ 328,788	\$ 324,475	\$ 304,337
October	\$ -	\$ 165,557	\$ 159,985	\$ 181,308	\$ 164,428
November	\$ -	\$ 99,969	\$ 100,490	\$ 100,997	\$ 109,224
December	\$ -	\$ 129,140	\$ 134,012	\$ 129,464	\$ 132,476
<b>Total</b>	\$ 1,510,304	\$ 2,553,570	\$ 2,556,300	\$ 2,603,877	\$ 2,525,476

YTD Comparison	2025	2024	2023	2022	2021
Annual Budget	\$ 2,384,727	\$ 2,337,968	\$ 2,337,968	\$ 2,461,018	\$ 1,741,825
YTD Actual	\$ 1,510,304	\$ 1,445,174	\$ 1,452,221	\$ 1,496,213	\$ 1,442,365
Year to Date % of Budget	63.33%	61.81%	62.11%	60.80%	82.81%
\$ Change from Prior Year to Date	\$ 65,129	\$ (7,046)	\$ (43,992)	\$ 53,849	\$ 446,086
% Change from Prior Year to Date	6.76%	-0.73%	-4.30%	5.39%	68.63%

### 4% SALES TAX CASH FLOW 2025 General Fund YTD through July



### % of Sales Tax revenues per month for YTD 2025 (4% Sales Tax)



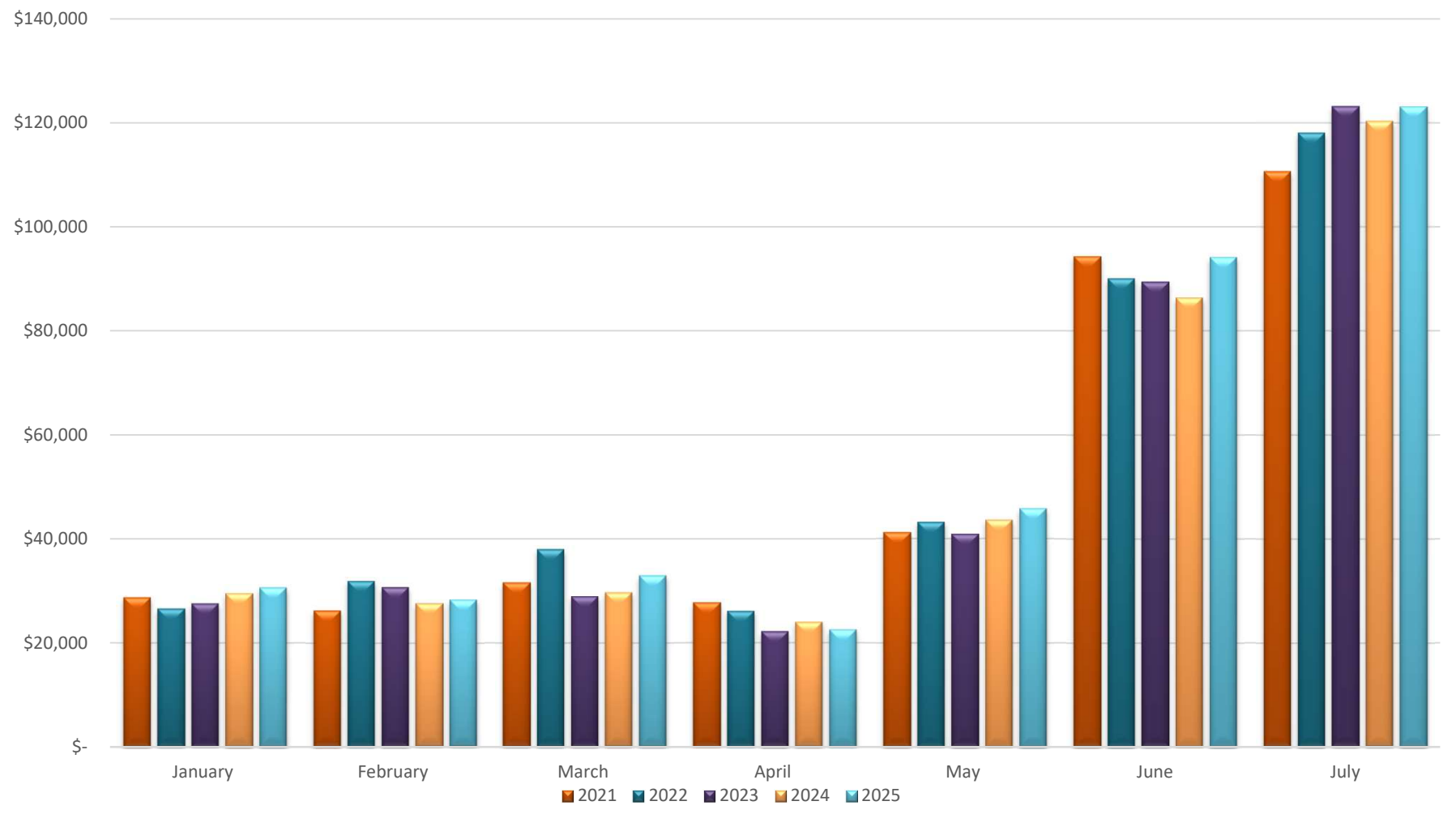
■ January ■ February ■ March ■ April ■ May ■ June ■ July

**1% SALES TAX CASH FLOW REPORT**  
**TOWN OF GRAND LAKE**  
**FISCAL YEAR 2025**

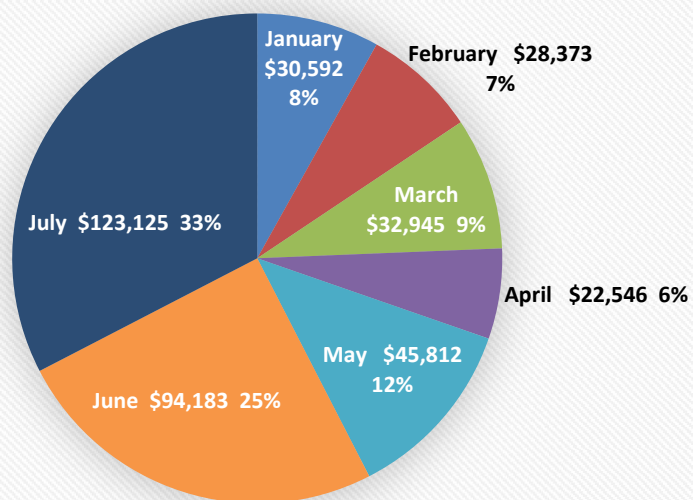
Sales Month	2025	2024	2023	2022	2021
January	\$ 30,592	\$ 29,493	\$ 27,562	\$ 26,587	\$ 28,722
February	\$ 28,373	\$ 27,690	\$ 30,768	\$ 31,979	\$ 26,281
March	\$ 32,945	\$ 29,719	\$ 28,984	\$ 37,985	\$ 31,617
April	\$ 22,546	\$ 23,998	\$ 22,173	\$ 26,086	\$ 27,717
May	\$ 45,812	\$ 43,628	\$ 40,931	\$ 43,197	\$ 41,225
June	\$ 94,183	\$ 86,411	\$ 89,445	\$ 90,116	\$ 94,336
July	\$ 123,125	\$ 120,355	\$ 123,192	\$ 118,102	\$ 110,692
August	\$ -	\$ 99,190	\$ 94,695	\$ 92,350	\$ 92,656
September	\$ -	\$ 78,736	\$ 82,197	\$ 81,119	\$ 76,084
October	\$ -	\$ 41,389	\$ 39,996	\$ 45,327	\$ 41,107
November	\$ -	\$ 24,992	\$ 25,122	\$ 25,249	\$ 27,306
December	\$ -	\$ 32,285	\$ 33,503	\$ 32,366	\$ 33,119
<b>Total</b>	<b>\$ 377,576</b>	<b>\$ 637,886</b>	<b>\$ 638,569</b>	<b>\$ 650,464</b>	<b>\$ 630,864</b>

YTD Comparison	2025	2024	2023	2022	2021
Annual Budget	\$ 580,000	\$ 580,000	\$ 584,250	\$ 615,252	\$ 435,000
YTD Actual	\$ 377,576	\$ 361,294	\$ 363,055	\$ 374,053	\$ 360,591
Year to Date % of Budget	65.10%	62.29%	62.14%	60.80%	82.89%
\$ Change from Prior Year to Date	\$ 16,282	\$ (1,762)	\$ (10,998)	\$ 13,462	\$ 111,522
% Change from Prior Year to Date	6.76%	-0.73%	-4.30%	5.39%	68.63%

### 1% SALES TAX CASH FLOW 2025 Capital Improvement Fund YTD through July



### % of Sales Tax revenues per month for YTD 2025 (1% Sales Tax)



■ January ■ February ■ March ■ April ■ May ■ June ■ July



**MEMORANDUM**

Meeting Date: 9/22/2025

To: Town of Grand Lake Board of Trustees  
From: Steve Kudron, Town Manager

**Re: 2024 Audited Financials**

---

Trustees:

Background:  
The 2024 Letter to the Board of Trustees and Financial Statements are provided to you in this packet and documents

Motion:  
If the Board of Trustees desires to accept the audited financial statements, it may do so by approving the following motion: I move to accept the audited financial statements for fiscal year 2024.



Meeting Date: 9/22/2025

To: Mayor Bergquist & Town Trustees

From: Sarah Weekes, Event Manager

**ITEM:**  
**CONSIDERATION OF RESOLUTION 42-2025, A RESOLUTION SETTING CERTAIN FEES FOR GRAND LAKE TRAIL GROOMING INC. “SLEDTOBER” EVENT ON OCTOBER 11, 2025**

**BACKGROUND:**  
The management, grooming, and maintenance of all snowmobile trails in Grand Lake are supported and funded by Grand Lake Trail Grooming, Inc. This nonprofit organization is driven solely by a passion for snowmobiling and the beauty of Grand County, Colorado.

Their upcoming event, Sledtober, to be held on October 11, 2025, has been organized to energize the snowmobile community for the upcoming season and promote club membership.

They request the Board waive the special event permit fee in the amount of \$250, the rental fee for the use of the Community House in the amount of \$300, the rental fee for the use of the AV equipment in the amount of \$200, the rental fee for the use of the Town Hall Kitchen in the amount of \$100 as they are a non-profit organization.

When reviewing the application, the Board of Trustees is to consider the following:  
***Municipal Code 11-6-3(C): Special Event Permit Application Review and Approval.***

*1. Review Considerations. The following factors shall be considered prior to approval of a SEP:*

- (a) The predominant use of the primary facility being used; and*
- (b) The proposed event and the event hours; and*
- (c) Neighborhood compatibility; and*
- (d) Effect of the proposed event on the community; and*
- (e) The Town's anticipated cost in staff time and equipment use; and*
- (f) The benefit to non-profit from the event; and*
- (g) The benefit to local businesses from the event; and*
- (h) Duplication of services or sale items; and*
- (i) Nature of the past event issues or similar past event issues.*



**FISCAL NOTE**

In 2025, the Board of Trustees has not waived any fees for Grand Lake Trail Grooming Inc.

**SUGGESTED MOTIONS**

*I make a motion to approve/(deny)* **RESOLUTION 42-2025, A RESOLUTION SETTING CERTAIN FEES FOR GRAND LAKE TRAIL GROOMING INC. “SLEDTOBER” EVENT ON OCTOBER 11, 2025**

**TOWN OF GRAND LAKE  
BOARD OF TRUSTEES  
RESOLUTION NO. 42-2025**

**A RESOLUTION SETTING CERTAIN FEES FOR A SPECIAL EVENT PERMIT FOR  
THE GRAND LAKE TRAIL GROOMING INC. SPECIAL EVENT, “SLEDTOBER”**

WHEREAS, Grand Lake Trail Grooming Inc. has scheduled a special event, Sledtober, September 11th, 2025; and,

WHEREAS, the rental fee for the Community House for the scheduled time is set at \$300, the rental fee for use of the AV equipment for the scheduled time is \$200, the rental fee for use of the Town Hall Kitchen for the scheduled time is \$100 and the fee for a new special event application is set at \$250; and,

WHEREAS, the Board of Trustees has the authority pursuant to Colorado State Statute § 31-15-901 (1) (c) and Section 2-3-2 of the Municipal Code to adopt a resolution waiving the Town fee; and,

WHEREAS, upon consideration of staff comments and discussion amongst the Board members themselves, the Board concluded that waiving the facility rental fees and the new special event application fee is in the best interests of the Town and its citizens;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE, COLORADO:

THAT, the Board hereby waives the new special event fee and rental fees for the Grand Lake Trail Grooming Inc. Sledtober to be held October 11th, 2025.

**DULY MOVED, SECONDED, AND ADOPTED BY THE BOARD OF TRUSTEES OF  
THE TOWN OF GRAND LAKE THIS 22nd DAY OF SEPTEMBER 2025.**

Votes Approving:  
Votes Opposing:  
Votes Abstaining:  
Absent:

(SEAL)

**ATTEST:**

---

Alayna Carrell, Town Clerk

---

Christina Bergquist, Mayor



\* need valid copy of non profit status, expires 9/16/25  
\* need deposits

Section 10, Item B.

\* \$250 SEP deposit  
\* \$50 key deposit  
\$800 total

## Town Of Grand Lake Special Event Permit (SEP) Application

For a one-day Special Event, this application must be submitted at least 30 days prior. If the special event is for more than one day or involves liquor, this application must be submitted at least 90 days prior. This application must be submitted in full, with all required supporting documentation, to be considered for approval.

A permit will not be issued if the applicant is delinquent on any accounts of the Town or any of its enterprise funds.

### Contact Information

Contact Person Name: Michael Sobon Phone Number: \_\_\_\_\_  
 Address: \_\_\_\_\_ City: \_\_\_\_\_  
 State: \_\_\_\_\_ Zip: \_\_\_\_\_ Email: \_\_\_\_\_

### Organization or Entity Information

Organization: Grand Lake Trail Grooming Phone Number: \_\_\_\_\_  
 Address: \_\_\_\_\_ City: \_\_\_\_\_  
 State: \_\_\_\_\_ Zip: \_\_\_\_\_ Email: \_\_\_\_\_

### Event Information

Event Name: Sledtober Dates of Event: 10/11/25  
 Is this the first occurrence of the event?  Yes  No  
 During Event Contact: Michael Sobon Phone Number: \_\_\_\_\_  
 Post Event Clean-up Contact: Michael Sobon Phone Number: \_\_\_\_\_

### Event Details

#### Document Check List

The following items must be submitted with the application. If no applicable, please note NA.

Documents	Included in Application	Received By Town
<b>Site Plan – Including the following:</b>		
Dimensions and Locations of Specific Activities	x	✓
Delineation for Liquor Service & Consumption	n/a	n/a
Ingress and Egress Points	x	✓
Off-Street Parking and Track Circulation	n/a	n/a
Location of Any Signage	x	✓
Trash Can/Dumpster Location	x	✓
Restrooms/Porta-Potties Location	✓	✓
<b>Copies of Colorado and Grand Lake Sales Tax Licenses</b>	n/a	n/a
<b>Copy of Government or Non-Profit Status</b>	x	n/a
<b>Copy of Grand Lake Business License and/or Peddler's Applications</b>	n/a	n/a
<b>Copy of Liquor License Application or License</b>	n/a	n/a
<b>Endorsed Liability Insurance - Town of Grand Lake Listed as Additional Insured</b>	x	✓
<b>Fees Paid (New event fee \$250.00 and/or \$250.00 refundable damage deposit)</b>	x	✓
<b>Any Additional Information or Documents Which Pertain to the Event or this Application</b>	✓	✓

**Event Details Continued**

Please answer the following questions in detail. If more space is needed to adequately respond to the questions, please attach them to this application; note in the space given where to find the response in the additional documentation.

What is the precise nature of the event: To get the local snowmobile community excited about the upcoming snowmobile season. Promote club membership

Detail the itinerary (dates & times) for event and clean-up: Set up will begin @ 10:00 A.M.

Event will go from Noon - 4:00 P.M. Clean up to be done by 5:00 P.M.

List all Town facilities or parks to be used for the event: Community House, grassy area in front of Community House.

*Please fill out the Facility Rental Application for each facility to be utilized*

State the compatibility with the surrounding properties and how the event will impact the neighboring businesses. Comments from surrounding businesses may be requested. Event will bring in snowmobile minded into the community locally + regionally.

List exact dates, times, and locations of requested street closures or blocking of parking spaces: N/A

What is the anticipated impact to on-street parking: Expect 25-40 on street spots occupied throughout the event.

Detail planned signage for the event including dimensions of signs, locations, dates placed & removed: \_\_\_\_\_

Sandwich board on grand ave boardwalk w/ snowmobile. Banner by community house

Detail trash and waste plan, including placement & removal or containers and post event clean up: \_\_\_\_\_

2-3 in door trash cans, waste to be taken offsite after event.

List any special requests or services to be provided by the town such as electricity sprinkler shut-off, sound system use, marquee announcement, use of Town Park kiosk: Marquee advertising, projector + screen,

By signing below the applicant acknowledges they have received, reviewed, and understands the requirements set forth in Municipal Code Chapter 11: Municipal Property Regulations, including the notes below\*. The applicant further acknowledges the information contained on the application is true and correct and that submission of false information shall be cause for the SEP to be immediately revoked without notice or hearing. During the event, the SEP shall be available and presented upon demand at the location of the Special Event.

- \* Clean-up must be completed within 24 hours of the end of the event. If this is not accomplished the Town Staff will finish the clean-up resulting in a \$50.00 per hour per staff member charge to the even organization and no refunding of the damage deposit.
- \* No stakes may be used in any town park
- \* No alcohol is allowed unless a Special Event Liquor Permit has been issued

Signature \_\_\_\_\_

Date \_\_\_\_\_

**For questions contact the town: Phone: 970-627-3435 Email: town@toglco.com**



# Town Of Grand Lake Community House Facility Application and Use Agreement

According to the use policies for the Town of Grand public facilities and structures (outlined by section 11-6-2 in the Municipal Code), any group or governmental entity (User) desiring to use any public facility or structure shall comply with the terms of the of the Municipal Code and any Resolution enacted.

*Please Note: There are blackout dates for facilities and structures throughout the year. Please contact the Town Hall for more information regarding those dates.*

Please complete the below Application and Use Agreement and return to the Grand Lake Town Hall with payment. For questions, please contact the Town Hall. Phone: 970-627-3435 Email: town@toglco.com

### Contact Information

Group or User: Grand Lake Trail Grooming Inc. Contact Person: Michael Sobon

Contact Mailing Address: \_\_\_\_\_

Town: \_\_\_\_\_ State: \_\_\_\_\_ ZIP Code: \_\_\_\_\_

Contact Phone: \_\_\_\_\_ Contact Email: \_\_\_\_\_

Special Event (If Applicable): Sledtober

### Facility Information

Rental Cost: Private or Pecuniary: \$600 Gov./Non-Profits/Special Dist.: \$300

Deposit: Damage and Cleaning Deposit: \$500 *A valid credit card must remain on file for any incidentals*

#### Optional Amenities Deposits/Fees

- Key Use \$50 Deposit
- Use of AV Equipment \$200 Fee
- Use of Kitchen \$100 Fee

### Event Information

Is this user group a Government, Non-Profit, or special District?  YES  NO

Is this a private or public event?  Private  Public

*If the event is public, please fill out the special event application as well*

Is this a reoccurring event?  YES <sup>First Year</sup>  NO

Is this a pecuniary use? (Will you be selling something?)  YES  NO

Event Name: Sledtober

Event Use: Community Fundraiser

Explain clean-up & waste removal: All trash will be removed, volunteers will clean up any spills + mess on the floors + outside.

**Event Information Continued**

Please list the date(s), start & end time(s):

Date	Start Time	End Time
8/11/25	Noon	4:00 P.M.

Date	Start Time	End Time

Please Identify businesses that may be providing services during the use of the facility or structure. Include all caterers, music services, rental companies, delivery services, etc. Provide all the information requested.

Business Type	Business Name	Phone	Address
Catering	Sagebrush	627-1404	1101 Grand Ave.
Dealer	Power World	887-9337	61000 US-40. Granby

**NOTE:**

- No alcohol is allowed in Town Parks. The Community House is the only facility that allows alcohol to be provided in the Community House during a private event. If alcohol is to be sold, please contact the Town Clerk regarding liquor licensing.
- Clean up must be completed during the time rented. If the facility or structure is not left cleaned, the town will charge \$50.00 per hour per staff member.
- AV Equipment may only be used with approval from the Town and
- Any event open to the public will need a special event permit.

**ACKNOWLEDGEMENT:** By my signature, I and my organization (User) hereby acknowledge to have received a copy of the Town of Grand Lake Resolution of policies for the Town of Grand Lake Public Facilities and Structures and that the policies have been read, understood and are agreed to ~~comply~~ with the terms thereof.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

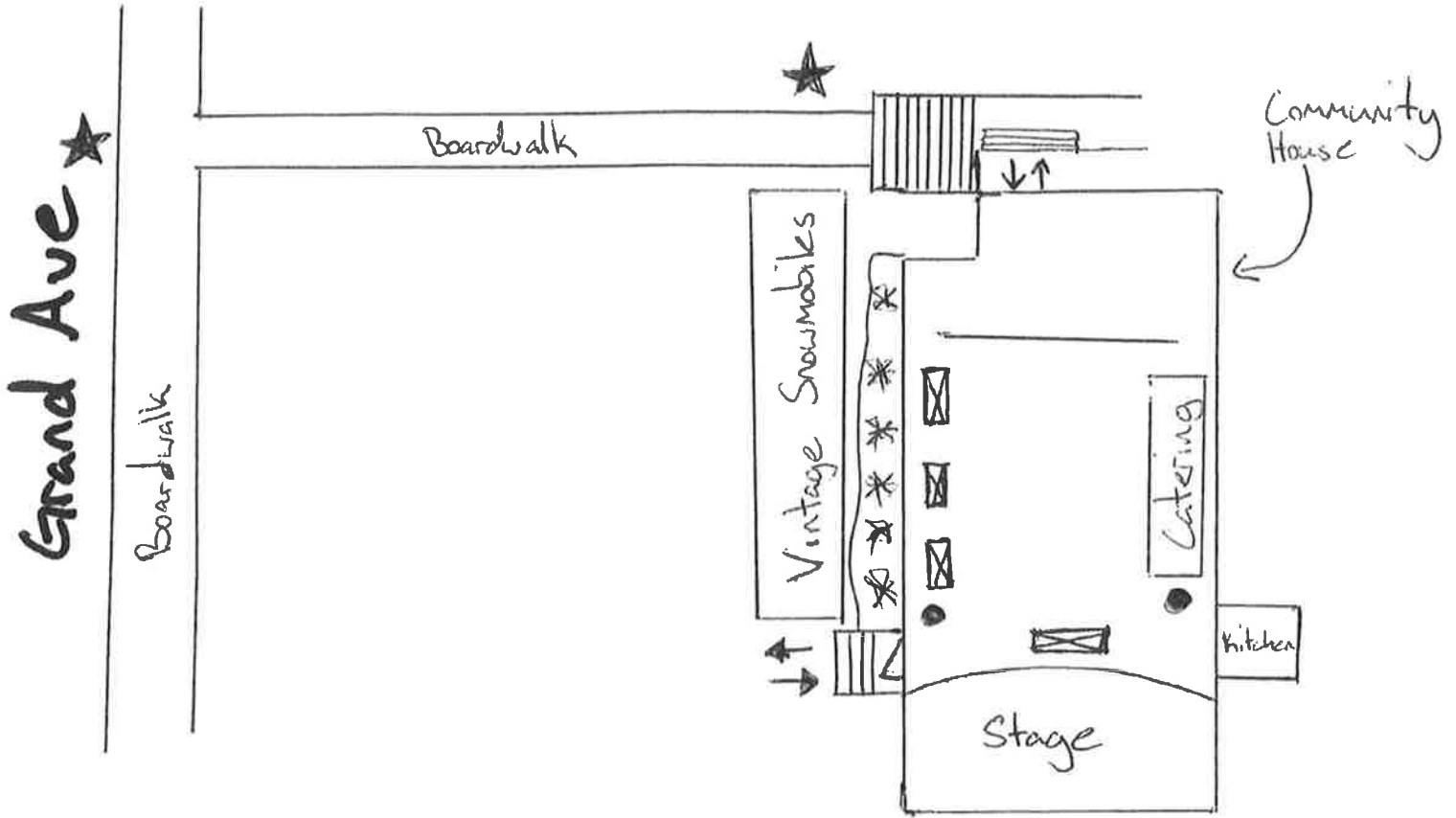
**ACKNOWLEDGEMENT:** By my signature, I and my organization (User) hereby acknowledge to have received a copy of the Town of Grand Lake Resolution of policies for the Town of Grand Lake Public Facilities and Structures and that the policies have been read, understood and are agreed to ~~comply~~ with the terms thereof.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# Sledtober Site Plan - 10/11/25

Section 10, Item B.





**MEMORANDUM**

Meeting Date: 9/22/2025

To: Town of Grand Lake Board of Trustees  
From: Steve Kudron, Town Manager

**Re: Space to Create Use Tax fee waiver**

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Trustees:

Town staff is requesting a waiver of Use Tax fees for the Space to Create Grand Lake project. The waiver of fees allows contractors to present a document waiving sales tax when purchasing goods for the Space to Create project. This provides several benefits to the Town:

- Taxes that may have been subject to markup are alleviated
- The Town’s interest in the total cost of the project is significant to ensuring the ability of the Town to maintain reasonable, affordable rents
- The Town has used this available tool for other affordable units
- The economic benefit of this project is directly tied to the overall cost of the project

Staff recommends the Board approve the resolution for a waiver of Use Tax fees.

**TOWN OF GRAND LAKE  
BOARD OF TRUSTEES  
RESOLUTION NO. 43-2025**

**A RESOLUTION WAIVING USE TAX FOR THE SPACE TO CREATE GRAND LAKE  
PROJECT AT 1128 PARK AVE.**

**WHEREAS**, the Board of Trustees (the “Board”) of the Town of Grand Lake, Colorado, pursuant to Colorado statute, is vested with the authority of administering the affairs of the Town of Grand Lake, Colorado (the “Town”); and

**WHEREAS**, Space to Create (the “Applicant”) is developing certain real property located within the Town of Grand Lake, more particularly described as follows:

Block 3, Lots 1-4, Town of Grand Lake, Colorado, also known as: 1128 Park Avenue, Grand Lake, Colorado 80447 (the “Property”); and

**WHEREAS**, the Applicant is utilizing the Property to develop a Space to Create (the “Project”) to provide much needed housing as well an area for artist to create as well as strengthen the Town community; and

**WHEREAS**, the Project will provide much needed affordable housing which will be subsidized by grant funding; and

**WHEREAS**, the Project will provide an economic catalyst to the Town; and

**WHEREAS**, the Project will provide more year round activates to benefit the entire Town; and

**WHEREAS**, the Project is subject to certain use taxes as set forth in the Grand Lake Municipal Code (the “Code”) Section 4-3-28, *et. seq*; and

**WHEREAS**, the Board supports the Project and desires to assist in ensuring its success by waiving use taxes as set forth in the Grand Lake Municipal Code.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE, COLORADO AS FOLLOWS:**

1. The Board of Trustees hereby waives collection of the use tax set forth in the Grand Lake Municipal Code for the Space to Create Project located at 1128 Park Avenue, Grand Lake, Colorado.
2. Severability: If any section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining portions of this Resolution. The Board of Trustees declares that it would have passed

this Resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

- 3. Repeal: Existing resolutions or parts of resolutions covering the same matters as embraced in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

**INTRODUCED, PASSED AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE AND SIGNED THIS 22<sup>ND</sup> DAY OF SEPTEMBER, 2025.**

( S E A L )

Votes Approving:  
 Votes Opposed:  
 Absent:  
 Abstained:

**ATTEST:**

**BOARD OF TRUSTEES OF THE  
TOWN OF GRAND LAKE, COLORADO**

\_\_\_\_\_  
 Alayna Carrell  
 Town Clerk

By: \_\_\_\_\_  
 Christina Bergquist  
 Mayor

**TOWN OF GRAND LAKE, COLORADO  
RESOLUTION NO. 44-2025**

**A RESOLUTION APPROVING THE PURCHASE OF A KUBOTA  
SIDEWALK MAINTENANCE MACHINE AND RELATED  
ATTACHMENTS**

**WHEREAS**, the Board of Trustees of the Town of Grand Lake, Colorado (the “Board”), pursuant to Colorado statute, is vested with the authority of administering the affairs of the Town of Grand Lake, Colorado (the “Town”); and

**WHEREAS**, the Town requires certain machinery and attachments to that machinery to maintain its streets, ballfields, beach and other public property (the “Services”); and

**WHEREAS**, the Town currently utilized older John Deere equipment for the Services and the existing John Deere equipment has reached the end of its service life; and

**WHEREAS**, the Board finds it beneficial to trade in the existing John Deere equipment towards the purchase of a new Kubota machine to perform the Services and has budgeted for the same; and

**WHEREAS**, to Board finds it in the best interest of the Town to approve the quote for the Kubota LX4020HSDC and related attachments attached hereto as Exhibit A and incorporated herein by reference.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO, AS FOLLOWS:**

Section 1. The price quote for a Kubota LX4020HSDC and attachments number 2908181 (the “Quote”), attached hereto and incorporated herein as Exhibit A, is hereby approved subject to the conditions below, and the Mayor or their designee is hereby authorized and directed to execute the same.

Section 2. The Mayor or their designee is hereby authorized and directed to negotiate and approve on behalf of the Town such revisions to the Quote as the Mayor or their designee determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Quote are not altered.

Section 3. Severability: If any Article, Section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining portions of this Resolution. The Board of Trustees declares that it would have passed this Resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 4. Repeal: Existing Resolutions or parts of Resolutions covering the same matters as embraced in this Resolution are hereby repealed and all Resolutions or parts of

Resolutions inconsistent with the provisions of this Resolution are hereby repealed, except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any Resolution hereby repealed prior to the taking effect of this Resolution.

**INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE ON THIS 22<sup>ND</sup> DAY OF SEPTEMBER, 2025.**

(SEAL)

Votes Approving:  
Votes Opposed:  
Absent:  
Abstained:

TOWN OF GRAND LAKE, COLORADO

BY: \_\_\_\_\_  
Christina Bergquest, Mayor

ATTEST:

\_\_\_\_\_  
Alayna Carrell, Town Clerk

Quote Provided By  
 Kubota of Denver  
 Scott Dounn  
 815 Wadsworth Blvd  
 Lakewood, CO 80214  
 email: scott.dounn@kubotaofdenver.com  
 phone: 3032335503

-- Standard Features --

-- Custom Options --



LX Series LX4020HSDC  
 \*\*\* EQUIPMENT IN STANDARD MACHINE \*\*\*

**DIESEL ENGINE**  
 Kubota Indirect Injection  
 EPA Tier 4 Complain  
 4 Cylinder Engine  
 + 39.8 Gross Eng. HP  
 + 31.2 PTO HP  
 Charging Output (Cab) 90 Amps  
 12V - 480CCA  
 Dual Air Cleaner Element

**EXHAUST EMISSION CONTROL TYPE**  
 Diesel Particulate Filler

**HYDRAULICS/HITCH/DRAWBAR**  
 Open Center  
 Tandem Pumps Gear Type  
 4.1 gpm Power Steering  
 5.4 gpm Remote/3 Pt. Hitch  
 9.5 gpm Total Hyd. Flow

**3-POINT HITCH & DRAWBAR**  
 Cat 1 3-point Hitch  
 At Lift Points 2535 lbs.  
 24" Behind 1962 lbs.  
 Position Control 3-Point Valve

**TRANSMISSION**  
 Gear Drive  
 Rear Differential Lock  
 3 Forward Ranges  
 3 Reverse Ranges  
 Cruise Control  
 Wet Disc Brakes

**FLUID CAPACITY**  
 Fuel Tank (ROPS) 8.5 gal.  
 Cooling System 4.5 qts.  
 Crankcase 5 qts.  
 Transmission and 5.5 gal.  
 Hydraulics  
 Front Axle 4.8 qts.

+ Manufacturer Estimate

**SELECTED TIRES**  
 sub637  
 FRONT 25X8.50-14 R14T GOODYEAR SST  
 REAR 15-19.5 R14T GOODYEAR SST

**FRONT AXLE**

Hydrostatic Power Steering  
 Cast Iron  
 Bevel Gear 4WD  
 Tread Spacing - Nonadjustable

**POWER TAKE OFF**

Independent with Hydraulic Clutch  
 Rear PTO - 2 Speed  
 SAE Std 1 3/8" Six Spline  
 540 rpm @ 2670 Eng. rpm  
 540 rpm @ 1960 Eng. rpm  
 Mid PTO - 1 Speed  
 2460 rpm @ 2700 Eng. rpm

**SAFETY EQUIPMENT**

2-Post Center-Folding ROPS  
 ROPS Certified CAB  
 Retractable Seatbelt  
 Flip-Up PTO Shield  
 Safety Start Switches  
 Electric Key Shut Off  
 Parking Brakes  
 SMV Sign

**CAB FEATURES**

Kubota-built Factory-Installed CAB  
 Tilt Steering  
 Cruise Control  
 AC/Heater  
 Deluxe Seat with Arm Rest  
 Telescoping Stabilizers  
 Integrated Loader Valve and Joystick  
 12V Outlet and Cup Holder  
 Front LED Work Lights and Headlights  
 Front and Rear Wiper

**INSTRUMENTS**

Tachometer/Hour meter  
 Oil Pressure  
 Fuel Gauge  
 Coolant Temperature

LX4020HSDC Base Price: \$41,793.00

Selected Kubota Attachments

(1) STEERING STOP KIT B4573-STEERING STOP KIT	\$26.00
(1) LX20 CAB RR 1ST POS LEVER - BASE KIT B7391-LX20 CAB RR 1ST POS LEVER - BASE KIT	\$688.00
(1) DOUBLE ACTING VALVE SECTION B7304-DOUBLE ACTING VALVE SECTION	\$310.00
(1) 2ND POSITION LEVER KIT - LX20 CAB B7392-2ND POSITION LEVER KIT - LX20 CAB	\$331.00
(1) DOUBLE ACTING VALVE SECTION B7304-DOUBLE ACTING VALVE SECTION	\$310.00
(1) 60" MID MOUNT MOWER - LX20 SERIES RCK60-40LX-60" MID MOUNT MOWER - LX20 SERIES	\$3,976.00
(1) LX20 FRONT WEIGHT BRACKET B8070-LX20 FRONT WEIGHT BRACKET	\$274.00
(1) HOSE HOLDER KIT LX2953-HOSE HOLDER KIT	\$95.00
(6) ALL-THREAD BOLT KIT FOR BL8069 BL8013A-ALL-THREAD BOLT KIT FOR BL8069	\$102.00
(6) FRONT SUITCASE WEIGHT (55LBS) BL8069-FRONT SUITCASE WEIGHT (55LBS)	\$546.00
(6) BOLT KIT FOR BL8069 - 1 PER WEIGHT BL8049-BOLT KIT FOR BL8069 - 1 PER WEIGHT	\$66.00
(1) REAR LED LIGHT KIT/CAB B7345-REAR LED LIGHT KIT/CAB	\$257.00
(1) FRONT END LOADER FOR LX3520 AND LX4020 LA545-FRONT END LOADER FOR LX3520 AND LX4020	\$5,267.00
(1) 54" QA BUCKET B2371-54" QA BUCKET	\$600.00

Total Kubota Attachments: \$12,848.00  
 Total Attachments: \$12,848.00  
Configured Price: \$54,641.00

Sourcewell Discounts:

Kubota Items: (\$12,021.02)  
 Total Discount: (\$12,021.02)  
SUBTOTAL: \$42,619.98

Kubota Item Fees:

Dealer Assembly: \$656.33  
 Freight Cost: \$1,243.75  
 PDI: \$400.00

Total Unit Price: \$44,920.06

Quantity Ordered: 1

Beaver Valley Pull Behind PTO driven Snow Blower hydraulic chute and install	\$7,980.00
Beaver Valley Offset Flail Mower and install	\$9,022.00
Landpride AG1560-82-11 60" Arena Grader and install	\$3,643.78
John Deere Trade-in X739 with mower deck, cab and snow blower	(\$7,800.00)
John Deere Trade-in X734 with mower deck, cab and snow blower	(\$7,300.00)

Final Sales Price: \$50,465.84

Purchase Order Must Reflect Final Sales Price.

To order, place your Purchase Order directly with the quoting dealer

Section 10, Item D.

\*All equipment specifications are as complete as possible as of the date on the quote. Additional attachments, options, or accessories may be added (or deleted) at the discounted price. All specifications and prices are subject to change. Taxes are not included. The PDI fees and freight for attachments and accessories quoted may have additional charges added by the delivering dealer. These charges will be billed separately. Prices for product quoted are good for 60 days from the date shown on the quote. All equipment as quoted is subject to availability.

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**MEMORANDUM**

Meeting Date: 9/22/2025

To: Town of Grand Lake Board of Trustees  
From: Steve Kudron, Town Manager

**Re: MOU with Grand Lake Rotary Regarding Grants**

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Trustees:

The Rotary Club of Grand Lake has been partnering with the Town on community enhancement projects for the past 5 decades. With the Pancake Breakfast and summer Bingo, Rotary raises money to directly benefit the Town of Grand Lake and the greater community.

Through matching grants, Rotary has been able to enhance those funds by two or three times. In addition, the Grand Lake Rotary provides support for the community, especially youth projects that are in such great need.

A recent policy change at Rotary International requires their funding partners have a formal Memorandum of Understanding in place regarding the uses and benefits of the grants.

Attached is the draft MOU for your review. Staff recommends the signing of this agreement to continue the valuable relationship fostered with the Grand Lake Rotary.

**MEMORANDUM OF UNDERSTANDING  
FOR MUTUAL COOPERATION IN OBTAINING GRANT FUNDING**

THIS MEMORANDUM OF UNDERSTANDING ("MOU") is entered into as of the 22 day of September, 2025 by and between the **TOWN OF GRAND LAKE** ("Town"), a Colorado municipal corporation, and **THE ROTARY CLUB OF GRAND LAKE** ("Rotary"), a Colorado non-profit organization, (collectively, the "Parties").

**RECITALS**

**WHEREAS**, the Town is a Colorado municipality organized under article XX of the Colorado Constitution; and

**WHEREAS**, the Rotary is a Colorado non-profit corporation and charitable organization; and

**WHEREAS**, both Parties both serve the Town of Grand Lake and its residents through cooperatively providing community benefits and pursuing grants and related funding options for the same; and

**WHEREAS**, the Parties desire to formalize this mutual understanding and reaffirm their commitment to continuing this cooperative practice of grant funded community service.

**NOW, THEREFORE**, in consideration of the mutual covenants and agreements contained herein, the Parties agree as follows:

**AGREEMENT**

1. **Effective Date and Term.** This MOU is effective as of the date the last Party signs this MOU and shall continue in effect until terminated in accordance with its terms.
2. **Acknowledgement.** The Parties acknowledge that the Town has legal development inspection and review fee schedules and has the legal authority to assess and collect these fees to defray the administrative costs of reviewing development applications.
3. **Town Cooperation Regarding Grants and Community Services.** The Town agrees to cooperate and act in good faith to assist Rotary in obtaining grant funding, including but not limited to, coordinating applications, reviews, and any documents necessary to secure grant or other funding methods and assist in the implementation of the same for the benefit of the Grand Lake community.
4. **Rotary Cooperation Regarding Grants and Community Services.** The Rotary agrees to cooperate and act in good faith to assist the Town in obtaining grant funding, including but not limited to, coordinating applications, reviews, and any documents necessary to secure grant or other funding methods and assist in the implementation of the same for the benefit of the Grand Lake community.

5. **Additional Considerations of Each Party**

- a. **Expense Management.** The Rotary may manage all expenses, make all purchases assuring best value utilizing comparison shopping, competitive bidding and similar techniques. The Town may assist, if the Parties agree it is of benefit to the specific grant or project.
- b. **Administering Project Delivery.** The Town may administer the grant project, including inclusion of the Rotary participation when applicable.

6. **Governmental Immunity.** Nothing in this MOU shall be construed as a waiver of the limitations on damages or any of the privileges, immunities, or defenses provided to, or enjoyed by, the Parties under common law or pursuant to statute, including but not limited to the Colorado Governmental Immunity Act, C.R.S. § 24-10-101, *et seq.*

7. **Termination.** This MOU shall remain in effect indefinitely unless modified by mutual written agreement of the Parties, or unless sooner terminated. Either Party may terminate this MOU upon thirty (30) days' prior written notice to the other Party.

8. **Governing Law.** This MOU shall be governed by and interpreted in accordance with the laws of the State of Colorado.

9. **Entire Agreement.** This MOU is the entire agreement between the Parties with respect to the matters covered by it, and supersedes any prior understanding or agreements, oral or written, with respect thereto.

10. **Modification.** This MOU may not be modified or altered, except in writing, signed by both Parties.

11. **Notices.** Any notice permitted or required by this MOU shall be in writing and shall be hand-delivered or sent by certified or registered mail, postage prepaid, return receipt requested, to the following addresses. Notices are effective upon receipt

**TOWN**

Attn: Town Manager  
P.O. Box 99  
1026 Park Ave.  
Grand Lake, CO 80447  
(970) 627-3435

**ROTARY**

Attn: President  
PO Box 723  
Grand Lake, CO 80447  
(970) 471-5101

12. **Dispute Resolution.** In the event of any dispute or claim arising from or related to this MOU, the Parties shall use their best efforts to settle such dispute or claim through good faith negotiations or mediation with each other. If such dispute or claim is not settled through these negotiations or mediation, then either Party may institute a civil action in the District Court for Grand County.

13. **Governing Law and Venue.** Colorado law governs this MOU. Jurisdiction and venue shall

lie exclusively in the Grand County District Court.

14. **Severability.** If any provision of this MOU is held by a court of competent jurisdiction to be invalid or unenforceable, all other provisions shall continue in full force and effect.

15. **Non-Assignment.** Neither Party shall assign this MOU. This MOU is not intended to benefit the Parties and the Town of Grand Lake and its residents as a whole, and shall not confer rights on any person or entity not named as a party to this MOU.

**IN WITNESS WHEREOF**, the Parties hereto have executed this MOU as of the Effective Date first above written.

**Town of Grand Lake**

**Rotary Club of Grand Lake**

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_