



GRAND LAKE BOARD OF TRUSTEES WORKSHOP AND MEETING AGENDA

Monday, April 28, 2025 at 4:30 PM

Town Hall Board Room – 1026 Park Avenue

*The Town of Grand Lake upholds the Six Pillars of Character:
Citizenship, Trustworthiness, Respect, Responsibility, Fairness and Caring*

Please join my meeting from your computer, tablet or smartphone.

<https://us06web.zoom.us/j/83994502741>

You can also dial in using your phone.

United States: 719-359-4580

Meeting ID: 839 9450 2741

WORK SESSION 4:30 PM

1. Call to Order
2. Roll Call
3. Conflicts of Interest
4. Items of Discussion
 - A. GCWIN Update
 - B. Trustee Candidate Interview

EVENING MEETING 6:00 PM

1. Call to Order
2. Pledge of Allegiance
3. Announcements
4. Roll Call
5. Conflicts of Interest
6. Manager's Report
 - A. April 28, 2025
7. Public Comments (Limited to 3 Minutes)
8. Consent Agenda

A. Accounts Payable- April 28, 2025

B. Meeting Minutes- April 14, 2025

9. Financial Review

A. Financial Statements Ending March 31, 2025

B. Cash & Fund Balances March 2025

10. Items of Discussion

A. Consideration of Resolution 25-2025, a Resolution Appointing a New Trustee to Fill a Vacancy on the Grand Lake Board of Trustees

B. Consideration of Approval for a Special Use Permit & Special Event Permit Needed for: Camping, Parking and Noise Ordinance for the Colorado Headwater Festival, July 9-12, 2026

C. Request to Approve the Space to Create Owners Rep/Financing Workshop With Artaic Group

11. Future Items for Consideration

12. Mayor's Report

13. Adjourn Meeting



To: Mayor Bergquist & Trustees
From: Alayna Carrell, Town Clerk
Date: April 28, 2025
RE: Trustee Candidate Interview

BACKGROUND

The Town of Grand Lake has one Trustee vacancy to be filled by appointment. This position is to be held until the next election in April 2026.

I received a letter of interest from Dennis Mills by the set deadline of April 16, 2025, at 4:30pm.

The applicant was verified as a registered elector of the Town of Grand Lake, at least 18 years of age, and has resided in the Town of Grand Lake for a period of at least 12 consecutive months immediately preceding the date of appointment.

The Board is to interview the candidate during the workshop, followed by the appointment at the Board of Trustees evening meeting.

RECEIVED
APR 16 2025

April 16th, 2025

Town of Grand Lake – Trustee vacancy

I am hereby applying for the vacant seat on the Board.

I have lived in Grand County for over 25 years, in Grand Lake for 10 years and in the town for the last year. I am a registered voter and over the age of 18.

I am employed year round by the Rocky Mountain Repertory Theatre as their Facilities Manager, a position I have held for 15 years.

I understand the issues of concern in the town and feel qualified to offer valuable input and offer good experience as a trustee on the Board.

If you have any questions, please feel free to call me.

Regards

Dennis Mills



MANAGER UPDATE

Meeting Date: 4/28/2025

To: Town of Grand Lake Board of Trustees
From: Steve Kudron, Town Manager

Summer Season preparations

As the remnants of Winter melt away, the birds and bears return, it's time to remember and remind our community that trash kills bears, we don't feed the wildlife and never, ever pet a moose! It's really cold in the water, yes animals live here all the time and no, you cannot pet a moose, even the friendly ones.

Grand Places 2050

The monthly meeting of Grand Places was held last Friday. This group of partners discussed the future of our visitors access and amenities within the forests and parks that surround us. The National Forest did share they were not allocated seasonal workers. As a result, the Town may be asked to help with some of the maintenance of Point Park, Hilltop and East Shore Trailheads.

Holiday Lights Removal

Twinkle Time has removed the seasonal lights for the winter season. They were also able to repair the big lighted tree at Hancock and Grand. Thank you!

District Board Elections

Both the Three Lakes Water & Sanitation District and the Grand Lake Metropolitan Recreation District are holding Board elections the first week of May. Methods for receiving ballots vary. Both Districts are valuable partners for the Town and their Boards are important resources in shaping our community's future

Mayor Managers Meeting with Grand County Association of Realtors

I attended the annual meeting with the Grand County Association of Realtors, held last Thursday in Granby. It is a good opportunity to share issues related to housing needs in the private market. I have attached a recent report on Grand Lake that was provided.

This & That

- Parking improvement on Mountain Ave has started. We are looking to add 20 spaces
- The Ice Rinks have been shuttered and put up for the season. Buoys come out soon.

- Spring road patching has begun. The operators are able to use crack fill and cold patch products as the road becomes warm enough.
- New residential buildings are breaking ground in town. Please let staff know of any concerns regarding these projects.
- Would the Board like to be in the Memorial Day Parade?
- Board Retreat tentatively May 28-30, 2025. Conflicts?

Upcoming Event Highlights:

04/26/2025: Grand Arts Council presents: Comedy Night with James Zingelman
05/13/2025: Grand Lake Area Historical Society: Happenings at the House
5/17/2025: Mark your calendars for our annual Town Cleanup. More details will follow.
May 24, 2025 Comedy Night at the House

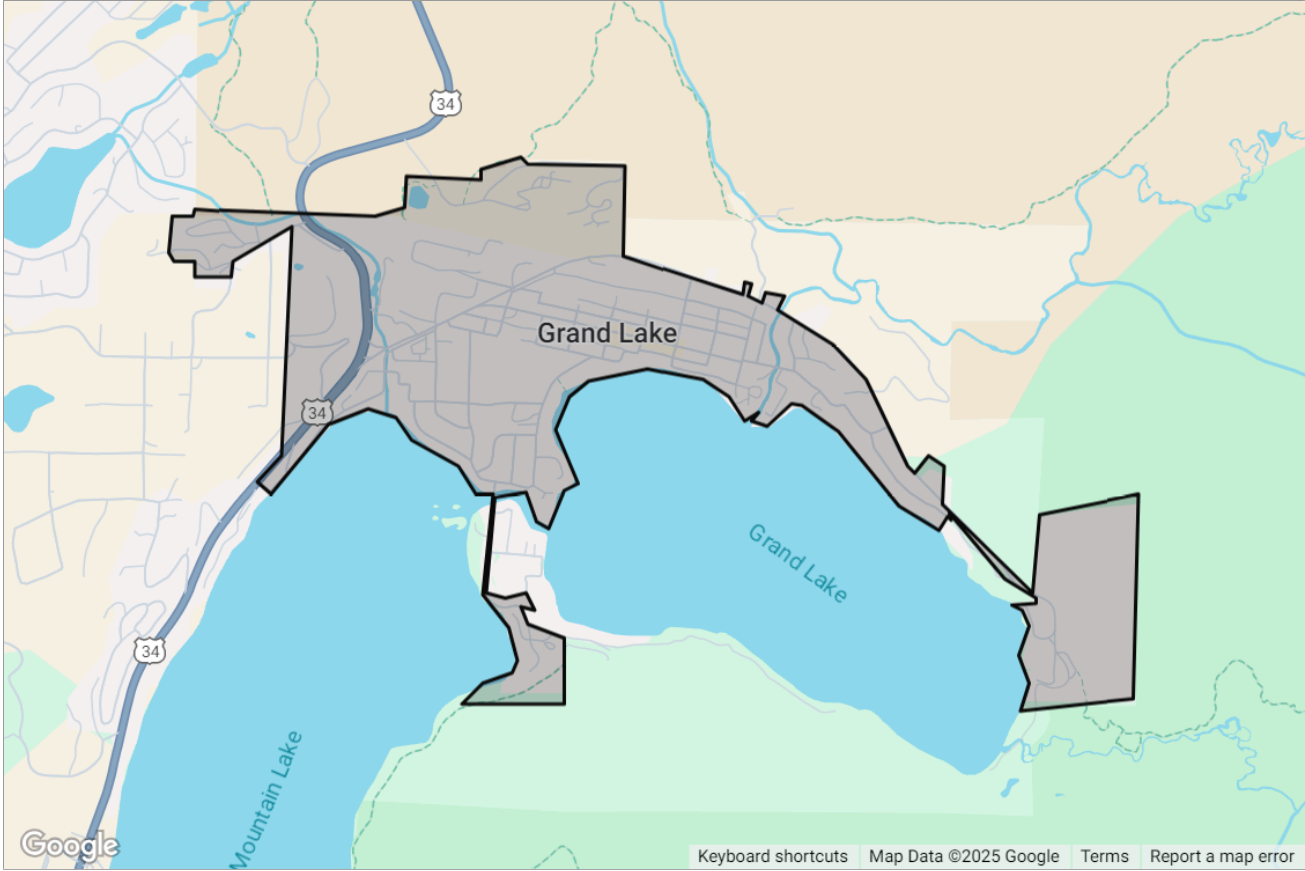
For all the great events happening in Grand Lake as well as Rocky Mountain Folk School classes, check out the March newsletter on the Town's website.

Next Board Meeting: May 12, 2025



LOCAL ECONOMIC AREA REPORT

Grand Lake, Colorado



Presented by
Sallie Arnold | CEO | RCE



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Main: sallie@grandcountyassociation.realtor
Office: <https://grandcountyassociation.realtor/>

Grand County Association of REALTORS®
45 N 2nd St
PO Box 466
Granby, CO 80446

This report is powered by Realtors Property Resource®, a wholly owned subsidiary of the National Association of REALTORS®



Local Economic Area Report

Section 6, Item A.

Criteria Used for Analysis

Median Household Income
\$109,363

Median Age
55.6

Total Population
450

1st Dominant Segment
Rural Resort Dwellers

Consumer Segmentation

Life Mode

What are the people like that live in this area?

Cozy Country Living
Empty nesters in bucolic settings

Urbanization

Where do people like this usually live?

Rural

Country living featuring single-family homes with acreage, farms, and rural resort areas

Top Tapestry Segments

Rural Resort Dwellers

% of Households	242 (100.0%)
% of Grand County	1,540 (21.5%)
Lifestyle Group	Cozy Country Living
Urbanization Group	Rural
Residence Type	Single Family or Seasonal
Household Type	Married Couples w/No Kids
Average Household Size	2.18
Median Age	55.7
Diversity Index	30.4
Median Household Income	\$63,900
Median Net Worth	\$244,900
Median Home Value	\$305,900
Homeownership	84.8 %
Employment	Professional or Mgmt/Bus/Financial
Education	High School Diploma
Preferred Activities	Spend time with their spouses and maintain a social calendar . Go freshwater fishing, hunting and motorcycling.
Financial	Shifting to low-risk assets
Media	Taste in TV shows reflects their hobbies
Vehicle	Own older, domestic vehicles





About this segment

Rural Resort Dwellers

<p>This is the</p> <p>#1</p> <p>dominant segment for this area</p>	<p>In this area</p> <p>100.0%</p> <p>of households fall into this segment</p>	<p>In the United States</p> <p>1.0%</p> <p>of households fall into this segment</p>
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An overview of who makes up this segment across the United States

Who We Are

Although the Great Recession forced many owners of second homes to sell, Rural Resort Dwellers residents remain an active market, just a bit smaller. These communities are centered in resort areas, many in the Midwest, where the change in seasons supports a variety of outdoor activities. Retirement looms for many of these blue-collar, older householders, but workers are postponing retirement or returning to work to maintain their current lifestyles. Workers are traveling further to maintain employment. They are passionate about their hobbies, like freshwater fishing and hunting, but otherwise have very simple tastes.

Our Neighborhood

- Housing is owner-occupied, single-family homes, with some mobile homes. A strong market for second homes, these rural areas contain homes valued near the US median. Over half of the housing units are vacant due to a high seasonal vacancy rate.
- In this older market, 42% of households consist of married couples with no children at home, while another 28% are single person. Married couples with children at home have older school-age children.
- Set in scenic rural locations with proximity to outdoor activities, two vehicles are essential to get around.

Socioeconomic Traits

- Rural Resort Dwellers residents are close to retirement. They've accumulated wealth and begun to shift their portfolios to low-risk assets. These active residents continue to work in skilled occupations.
- Simple tastes and modesty characterize these blue collar residents. They shop for timeless, comfortable clothing, but only when something must be replaced. They pay little attention to advertising and usually stick to the brands they know.
- They spend time with their spouses and also maintain a social calendar.

Market Profile

- Residents drive older domestic vehicles and prefer to spend their disposable income on gear to support their hobbies, which include freshwater fishing, hunting, and motorcycling.
- At home, Rural Resort Dwellers residents spend any free time working on their vehicles and maintaining their gear. They make frequent trips to their local hardware store for parts and tools. These hands-on consumers are also passionate about vegetable gardening.
- Due to their remote locations, these neighborhoods have satellite dishes. A few residents still rely on dial-up modems to stay connected. They don't access the Internet often but will make online purchases for items difficult to find in nearby stores.
- Their taste in TV shows reflects their hobbies—National Geographic, Discovery Channel, and the Weather Channel.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2023. Update Frequency: Annually.





Grand Lake, Colorado: Population Comparison

Total Population

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Population Change Since 2020

This chart shows the percentage change in area's population from 2020 to 2023, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- Grand Lake





Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ Grand Lake



Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ 2023
■ 2028 (Projected)



Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ 2023
■ 2028 (Projected)





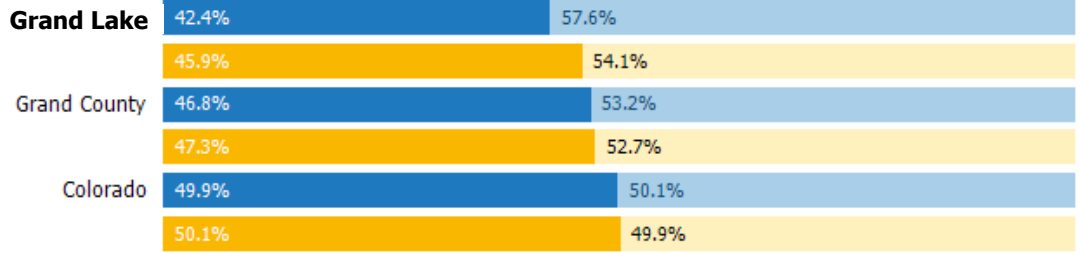
Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- Women 2023 2023
- Men 2023 2023
- Women 2028 (Projected) 2028 (Projected)
- Men 2028 (Projected) 2028 (Projected)





Grand Lake, Colorado: Age Comparison

Median Age

This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023
2028 (Projected)



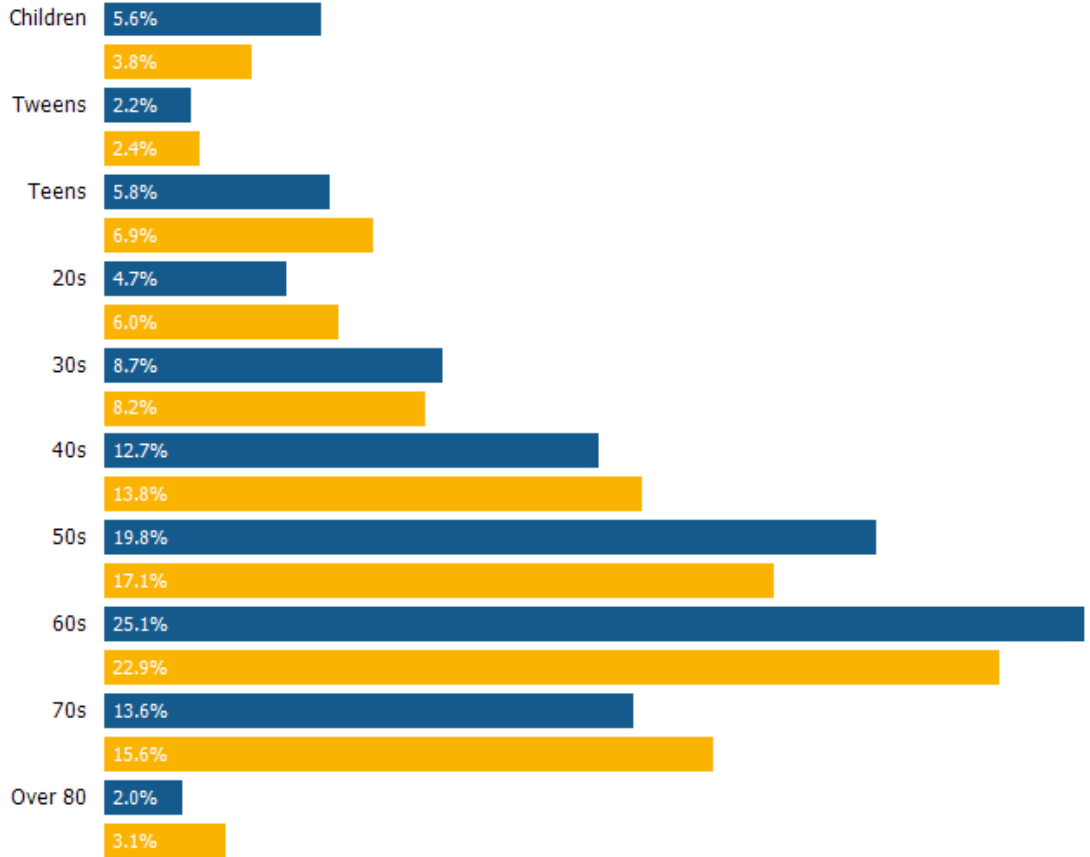
Population by Age

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023
2028 (Projected)





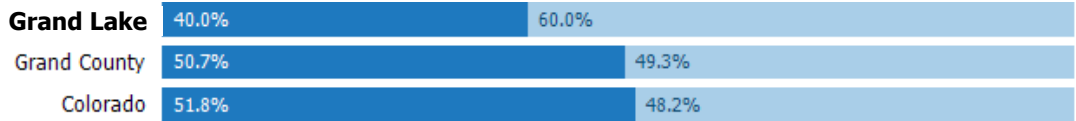
Grand Lake, Colorado: Marital Status Comparison

Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



■ Married
■ Unmarried

Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Never Married

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually





Grand Lake, Colorado: Economic Comparison

Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ 2023
■ 2028 (Projected)



Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ 2023
■ 2028 (Projected)



Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ 2023
■ 2028 (Projected)



Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually





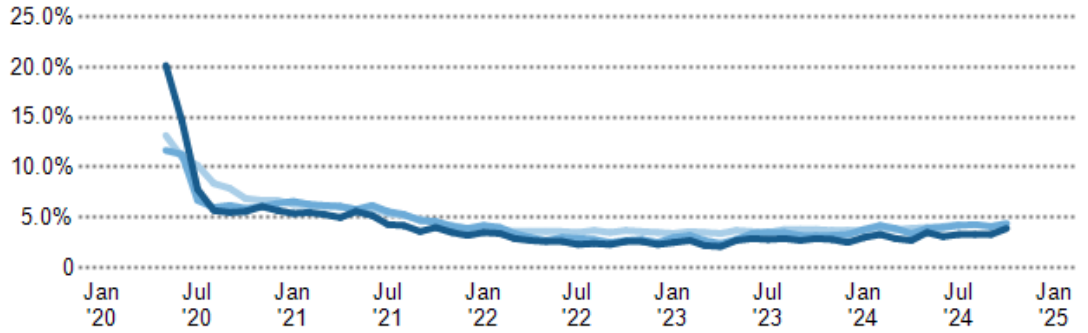
Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap

Update Frequency: Monthly

- Grand County
- Colorado
- USA

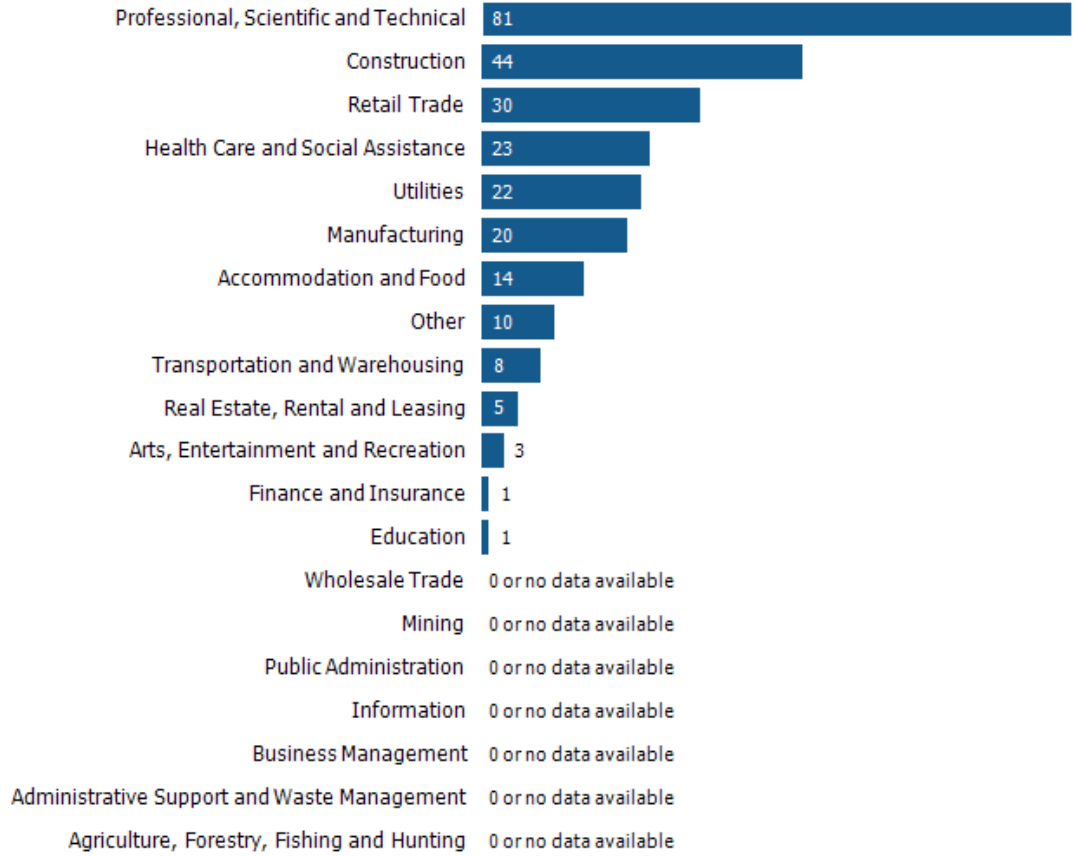


Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2023

Update Frequency: Annually





Grand Lake, Colorado: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually





Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually





Grand Lake, Colorado: Commute Comparison

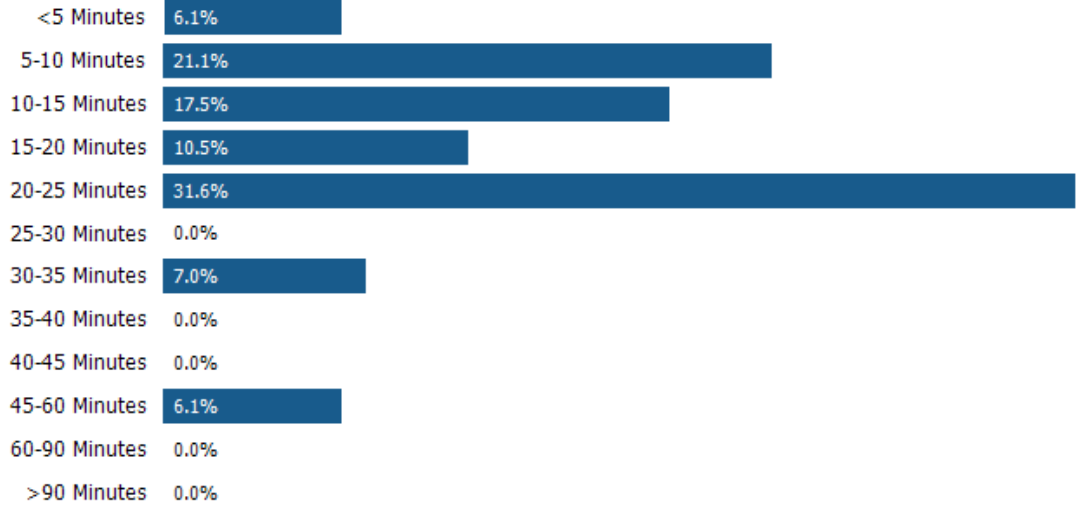
Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ Grand Lake



How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

■ Grand Lake





Grand Lake, Colorado: Home Value Comparison

Median Estimated Home Value



This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

12 mo. Change in Median Estimated Home Value



This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly



About RPR (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data – including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- **Market conditions and forecasts** based on listing and public records data.
- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.
- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- **School data and reviews** from Niche.
- **Specialty data sets** such as walkability scores, traffic counts and flood zones.



Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

Learn more

For more information about RPR, please visit RPR's public website: <https://blog.narrpr.com>





To: Mayor Bergquist & Trustees
From: Melissa Jackson, Town Bookkeeper
Date: April 28, 2025
RE: Accounts Payable- April 28, 2025

BACKGROUND:

At every Board meeting, the Town Board of Trustees approves the accounts payable.

FISCAL NOTE

Accounts Payable documents were distributed to the board on Friday April 25, 2025.

STAFF RECOMMENDATION

Approve

SUGGESTED MOTIONS

I make a motion to approve/(deny) the accounts payable for April 28, 2025.



GRAND LAKE BOARD OF TRUSTEES WORKSHOP AND MEETING MINUTES

Monday, April 14, 2025, at 6:00 PM

Town Hall Board Room – 1026 Park Avenue

*The Town of Grand Lake upholds the Six Pillars of Character:
Citizenship, Trustworthiness, Respect, Responsibility, Fairness and
Caring*

1. Call to Order

Mayor Berquist called the Board of Trustees meeting to order at 6:00 P.M. in the Town Hall Board Room.

2. Pledge of Allegiance

Mayor Bergquist led the Pledge of Allegiance.

3. Announcements

Mayor Bergquist requested that all cell phones be turned off during the meeting.

4. Roll Call

Mayor Bergquist, Mayor Pro-Tem Sobon, Trustees Arntson, Causseaux, Miller, Town Manager Kudron, and Town Clerk Pro-Tem Weekes were present.

Trustee Causseaux made a motion to excuse Trustee Schoenherr from tonight’s regular meeting. Trustee Arntson seconded the motion. Town Clerk Pro- Tem, Weekes, called the vote:

Trustee Miller	Aye
Trustee Arntson	Aye
Trustee Causseaux	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Aye
Mayor Bergquist	Aye

5. Conflicts of Interest

None.

6. Manager's Report

Staff Trainings and Holidays

Town staffing will be lighter over the next several weeks. Staff is taking advantage of the shoulder season to take some well earned vacations. I will be out of the office April 18th through the 23rd. Some Public Works employees are in western Colorado for equipment training. The other members will be attending in the fall

Boat Ramp Updates

I met with CO Parks and Wildlife regarding inspections and ramp openings for the season. The Stillwater ramp on Lake Granby will open when the ice is off. The East Inlet ramp on Grand Lake will be open on May 9, 2025, with a closing date of November 2, 2025.

Marquee Progress

Steel work started over the past two weeks. We are still expecting completion by Memorial Day.

Staffing Updates

The positions of Mechanic and Marina Manager have been posted and the GLC assistant will be posted this week.

Grand Lake Center Celebration

This past Friday April 11, 2025, The Grand Lake Center held a ten-year anniversary celebration for the community. Free instructors led classes, kids’ activities and cake were celebrated all day long. It is truly amazing how many community members have spent countless hours volunteering with time, effort and talent to transform this important Grand Lake Facility. Special thanks go to Katie Hearsom for her dual roles for the Town – as Community Engagement Manager and Grand Lake Center ops extraordinaire.

Outside Committees and Boards

At our last meeting the Board discussed assignments for Committee/Board liaison assignments. This is the list to date. Please let me know of any errors.

- Grand Lake Planning Commission – *Trustee Miller*
- Grand Lake Area Chamber of Commerce – *Trustee Causseaux*
- NWCCOG – *Trustee Arntson*
- Grand County Water Network – *Manager Kudron*
- Financial Trustee – *Trustee Arntson*
- CML Legislative Council – *Trustee Schoenherr*
- NWTTPR – *Mayor Pro tem Sobon*
- Grand Places 2050 – *Manager Kudron*

If I have missed any, please let me know so I can add it to the list

Space to Create Design Advisory Committee

The DAG did not meet between meetings because of timing this cycle. The mayor has asked that we consider the same

Temporary Visitor Center – Rocky Mountain National Park

Rocky Mountain national park has approached the Town to consider a site for a temporary visitor center and bathrooms while the Kawuneeche Visitor Center undergoes major improvements during the summer 2026 season. We are discussing initial terms and expect more for the Board in upcoming discussions.

This & That

- I attended my first Managers Lunch in Granby. It was very interesting hearing the challenges and successes of other Towns in the County. I am working with the County Manager to consider a cost share for Portal Rd resurfacing
- A striping plan has been developed. Look for this to be done in June along with a new lower mag chloride content dust mitigation
- Spring road patching has begun. The operators are able to use crack fill and cold patch products as the road becomes warm enough.
- Equipment mobilization for the Lucy Lane project will be happening as soon as conditions permit.
- Public works is moving material to the south side of Mountain Avenue between Garfield and Pitkin. We have mapped an additional 20 parking spaces will be added

Upcoming Event Highlights:

04/19/2025: Grand Lake Fire’s Annual Easter Egg Hunt

04/26/2025: Grand Arts Council presents: Comedy Night with James Zingelman

05/13/2025: Grand Lake Area Historical Society: Happenings at the House

05/17/2025: Mark your calendars for our annual Town Cleanup. More details will follow.

For all the great events happening in Grand Lake as well as Rocky Mountain Folk School classes, check out the March newsletter on the Town’s website.

Next Board Meeting: April 28, 2025

7. Public Comments (Limited to 3 Minutes)

None.

H. Consent Agenda

1. Meeting Minutes- March 10, 2025

2. Meeting Minutes- March 24, 2025

Mayor Pro-Tem Sobon motioned to approve the meeting minutes for March 10, 2025, and March 24, 2025, with Trustee Arntson seconding. Town Clerk Pro-Tem Weekes then called for a vote.

Trustee Causseaux	Aye
Trustee Miller	Aye
Trustee Arntson	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Aye
Mayor Bergquist	Aye

3. Accounts Payable - April 14, 2025

Mayor Pro-Tem Sobon motioned to approve accounts payable for April 14, 2025, and Trustee Causseaux seconded it. Town Clerk Pro-Tem Weekes called for the vote.

Trustee Miller	Aye
Trustee Arntson	Aye
Trustee Causseaux	Aye

Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Aye
Mayor Bergquist	Aye

9. Financial Review

Presented by Town Manager Kudron.

10. Items of Discussion

A. Quasi Judicial: Consideration to Approve a Special Event Liquor Permit & Resolution 22-2025, Setting Certain Fees for the Grand Arts Council, Special Event, "Comedy Night", on April 26, 2025, From 5:00 PM to 9:00 PM

Presented by Town Clerk Pro-Tem Weekes.

Alan Walker was present on behalf of the Grand Arts Council.

Trustee Causseaux moved to approve a special event liquor permit and Resolution 22-2025 for the Grand Arts Council's "Comedy Night" on April 26, 2025, from 5:00 to 9:00 pm. Mayor Pro-Tem Sobon seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

Trustee Miller	Aye
Trustee Causseaux	Aye
Trustee Arntson	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Aye
Mayor Bergquist	Aye

B. Quasi Judicial: Consideration to Approve a Special Event Liquor Permit & Resolution 23-2025, Setting Certain Fees for the Grand Arts Council, Special Event, "Comedy Night", on May 24, 2025, From 5:00 PM to 9:00 PM

Presented by Town Clerk Pro-Tem Weekes.

Alan Walker was present on behalf of the Grand Arts Council.

Trustee Causseaux moved to approve a special event liquor permit and Resolution 23-2025 for the Grand Arts Council's "Comedy Night" on May 24, 2025, from 5:00 to 9:00 pm. Mayor Pro-Tem Sobon seconded the motion, and Town Clerk Pro-Tem Weekes called for a vote.

Trustee Arntson	Aye
Trustee Miller	Aye
Trustee Causseaux	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Aye
Mayor Bergquist	Aye

C. Request for Action for MA Studio Addendum

Presented by Town Manager Kudron.

Trustee Miller made a motion to approve the addendum for services with MA Studios. Trustee Arntson seconded the motion, and Town Clerk Pro-Tem, Weekes, called for the vote.

Trustee Causseaux	Aye
Trustee Miller	Aye
Trustee Arntson	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Nay
Mayor Bergquist	Aye

D. Request for Action for Artaic Contract

Item moved to the April 28, 2025, meeting.

E. Consideration to Approve Resolution 24-2025, Request to Adopt Town of Grand Lake Fee Schedule

Presented by Town Manager Kudron.

Trustee Arntson made a motion to adopt Resolution 24-2025, adopting certain fees for the Town of Grand Lake, Colorado. Trustee Miller seconded the motion. Town Clerk Pro-Tem, Weekes, called the vote:

Trustee Causseaux	Aye
Trustee Miller	Aye
Trustee Arntson	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Abstain
Mayor Bergquist	Aye

F. Space to Create Update

Presented by Town Manager Kudron.

The meeting discussed the financial and logistical challenges of a \$5 million affordable housing project shortfall. The initial build cost was \$15.14 million, adjusted to \$11.515 million for 2024-2025. The Strong Communities Grant provided \$3.42 million, but the project faces a \$2.3 million vertical funding gap. The team explored modular construction, requiring a 70% deposit, and non-traditional cash flow projections. They considered partnerships, including a public-private partnership and reaching out to wealthy individuals. The project's viability is uncertain due to economic uncertainties and the need for concrete funding.

11. Future Items for Consideration

- Artaic Contract

12. Mayor's Report

Mayor Bergquist loves this quiet time of year, enjoying the sounds of birds and the sight of wildlife as summer approaches. She encourages trustees to thank local businesses for staying open during winter and welcoming new businesses into our community for their first season. She is still enjoying her role as Mayor and welcomes feedback from the board and citizens on any issues that need attention.

13. Adjourn Meeting

Trustee Causseaux moved to adjourn the meeting, and Trustee Miller seconded. Town Clerk Pro-Tem Weekes called for a vote.

Trustee Miller	Aye
Trustee Arntson	Aye
Trustee Causseaux	Aye
Trustee Schoenherr	Absent
Mayor Pro-Tem Sobon	Aye
Mayor Bergquist	Aye

This meeting of the Board of Trustees was adjourned at 7:50 PM.

(Attest)

Alayna Carrell, Town Clerk

Christina Bergquist, Mayor



To: Mayor Bergquist & Trustees

From: Steve Kudron, Town Manager & Nichole Kirkpatrick, contract Treasurer

Date: April 28, 2025

RE: Financial Statements Ending March 31, 2025

BACKGROUND

Attached are the financial statements from Caselle. Here are a few notes:

- February 2025 and March 2025 Payroll was estimated using the Jan 2025 entries. I will update payroll when Alayna gets help with the journal entry report from Paychex. There is another allocation for Water and Marina payroll expenses which I will complete separately.
- Sales Tax for January 2025 is posted - the cash was received in March
- Property Taxes for January, February, and March are posted - cash has been received for January and February and I accrued March since I had that report from the state
- I was missing some deposits, so I will check with Melissa
- The credit card expenses hadn't been posted, so I will check with Melissa
- Financial Statement Review
 - #10-415-135 Dep Health/Dental and #10-415-142 Workers' Compensation - I need to do some research on these two accounts. It appears that an allocation is being posted outside the accounts payable entry. There was a huge expense for CIRSA in Worker's Comp, so I will look into that.
 - #10-421-339 Sheriff Contract - I was surprised at the \$0 expense amount for the year. It looks like this is paid annual in September, so all is well.
 - #10-421-314 Dispatch - Once again, a YTD expense of \$0. This was correct as this one is normally paid once a year in April.
 - #10-431-132 ICMA; #10-431-141 UE Ins; #10-431-143 Soc Sec; #10-431-144 Medicare; and #10-431-145 CO FAMILI - the budgeted amounts look low...I will check on that
 - #10-431-345 Natural Gas (actual YTD is \$216.98) and #10-431-349 Street Lights (actual YTD is \$0.00) - need to check on these because it looks like the expense is not being recorded to the right account
 - #10-450-350 Maintenance Agreement - actual YTD is \$0 but that is okay. The agreement is billed annually in November
 - #20-430-345 Natural Gas - actual YTD is \$142 so I will check to make sure the expense is being recorded to the right account

TOWN OF GRAND LAKE
COMBINED CASH INVESTMENT
MARCH 31, 2025

COMBINED CASH ACCOUNTS

01-102000	US BANK CHECKING	.00
01-104000	2019 UBB MONEY MARKET	676,776.20
01-104500	2019 UBB CHKG - OPERATIONS	36,247.78
01-106000	RETURNED CHECK CLEARING ACCT	.00
01-106500	BANK MIDWEST / CCB	137,300.29
01-106700	OLD MIDWEST	.00
01-107500	UTILITY CASH CLEARING ACCT	(3,886.00)
01-107600	AR CASH CLEARING ACCT	(3,682.82)
		<hr/>
	TOTAL COMBINED CASH	842,755.45
01-200000	ACCOUNTS PAYABLE GENERAL	.00
01-100000	CASH ALLOCATED TO OTHER FUNDS	(842,755.45)
		<hr/>
	TOTAL UNALLOCATED CASH	.00
		<hr/> <hr/>

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	(93,590.44)
20	ALLOCATION TO WATER FUND	367,435.61
40	ALLOCATION TO MARINA FUND	336,684.03
50	ALLOCATION TO PAY-AS-YOU-THROW FUND	155,100.25
90	ALLOCATION TO CAPITAL IMPROVEMENT FUND	77,126.00
		<hr/>
	TOTAL ALLOCATIONS TO OTHER FUNDS	842,755.45
	ALLOCATION FROM COMBINED CASH FUND - 01-100000	(842,755.45)
		<hr/>
	ZERO PROOF IF ALLOCATIONS BALANCE	.00
		<hr/> <hr/>

TOWN OF GRAND LAKE
BALANCE SHEET
MARCH 31, 2025

GENERAL FUND

<u>ASSETS</u>	
10-100000	CASH IN COMBINED CASH FUND (93,590.44)
10-103000	CSAFE 225,709.89
10-103100	CSAFE - CORE 2,574,366.80
10-109100	COLOTRUST 1,077,221.21
10-116000	PETTY CASH 100.00
10-116500	GLC PETTY CASH 100.00
10-116501	AFTER SCHOOL PROG PETTY CASH .00
10-117000	ACCOUNTS RECEIVABLE (62,444.67)
10-117100	PROPERTY TAXES RECEIVABLE 581,521.28
10-117500	ACCOUNTS RECIVABLE - AR 4,169.33
10-123000	FUEL AR - FUEL PAYMENTS .00
10-129000	UNLEADED GAS INVENTORY 658.43
10-130000	DIESEL INVENTORY 6,877.18
10-131000	DUE FROM WATER FUND .00
10-131001	DUE FROM MARINA FUND .00
10-131002	DUE FROM PAYT .00
10-143100	PREPAID EXPENSES FOR GENERAL F .00
10-143500	GLC PREPAID EXPENSES .00
10-149000	DEPOSITS PAID BY THE TOWN .00
	<hr/>
TOTAL ASSETS	4,314,689.01
	<hr/> <hr/>
<u>LIABILITIES AND EQUITY</u>	

TOWN OF GRAND LAKE

BALANCE SHEET

MARCH 31, 2025

GENERAL FUND

LIABILITIES

10-200000	ACCOUNTS PAYABLE GENERAL	309.74	
10-205000	RETAINAGE PAYABLE	.00	
10-217100	SOCIAL SECURITY WITHHOLDING	.00	
10-217200	FEDERAL W/H PAYABLE	.00	
10-217300	STATE W/H PAYABLE	.00	
10-217400	MEDICARE WITHHOLDING	.00	
10-217500	SUTA PAYABLE	.00	
10-217600	WC PAYABLE	.00	
10-219100	FLEX MEDICAL	7,462.84	
10-219200	MEDICAL BENEFIT PAYABLE	.00	
10-220000	ICMA W/H PAYABLE	.00	
10-221000	ICMA EMP LOAN PAYABLE	.00	
10-221001	ICMA/ROTH IRA	.00	
10-221100	MISC DEDUCTIONS PAYABLE	.00	
10-222000	DEFERRED REVENUE-PROPERTY TAX	530,203.00	
10-223100	PREPAID FEES FOR DEPOSITS	.00	
10-223180	PREPAID LICENSES	.00	
10-225000	ESCROW MONIES GENERAL	.00	
10-226000	USE TAX DEFERRED REVENUE	.00	
10-227000	DEFERRED REV	.00	
10-228100	GLC CUSTOMER DEPOSITS	251.00	
10-228200	PREPAID RENTAL FEES & DEPOSITS	250.00	
10-228300	GLC PREPAID MEMBERSHIPS	.00	
10-228400	DEPOSITS TOWN EVENTS	1,800.00	
10-228500	LAND USE/MUNI PROP DEPOSITS	1,500.00	
10-228600	ATTORNEY RETAINER	(6,380.00)	
10-230000	HEADSTONE DEPOSIT	3,950.00	
10-231000	FOLK SCHOOL PAYMENTS	9,902.20	
10-231200	WINTER CARNIVAL	743.69	
10-232000	DUE TO WATER FROM GF	.00	
10-233000	DUE TO MARINA FROM GF	.00	
10-234000	AEROLAB, INC PAYMENTS	.00	
10-241000	RENTAL DEPOSITS	1,000.00	
	TOTAL LIABILITIES		550,992.47

FUND EQUITY

10-270000	PARKING FEE-IN-LIEU	.00	
10-275000	FUND BALANCE	3,525,908.51	
10-281000	CEMETERY FUNDS	119,256.89	
10-283000	CONSERVATION TRUST FUNDS	46,073.26	
10-284000	ATTAINABLE HOUSING FUNDS	282,006.22	
10-285000	FUND BAL RESVD - INV & PRE PDS	5,091.51	
10-286000	EMERGENCY RESERVES	117,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE OVER EXPENDITURES - YTD	(331,639.85)	
	BALANCE - CURRENT DATE	(331,639.85)	
	TOTAL FUND EQUITY		3,763,696.54

TOWN OF GRAND LAKE
BALANCE SHEET
MARCH 31, 2025

GENERAL FUND

TOTAL LIABILITIES AND EQUITY

4,314,689.01

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%	
<u>GENERAL TAXES</u>						
10-311-100	PROPERTY TAXES	49,313.84	333,269.67	740,646.00	407,376.33	45.0
10-311-110	SPECIFIC OWNERSHIP	3,375.69	8,246.66	15,000.00	6,753.34	55.0
10-311-120	INTEREST & PENALTY-PROP TAXES	13.67	13.67	300.00	286.33	4.6
10-311-130	MOTOR VEHICLE USE & SALES TAX	2,813.86	24,878.23	40,000.00	15,121.77	62.2
10-311-140	SALES TAX 4%	.00	122,366.50	.00	(122,366.50)	.0
10-311-150	BUILDING USE TAX	3,160.00	3,449.62	70,000.00	66,550.38	4.9
10-311-160	CIGARETTES-SELECT SALES TAX	274.30	497.18	3,000.00	2,502.82	16.6
10-311-161	MARIJUANA TAX	.00	.00	50,000.00	50,000.00	.0
	TOTAL GENERAL TAXES	58,951.36	492,721.53	918,946.00	426,224.47	53.6
<u>UTILITY FRANCHISE TAX</u>						
10-316-170	FRANCHISE CABLE	5,917.29	5,917.29	20,000.00	14,082.71	29.6
10-316-171	FRANCHISE TELEPHONE	202.44	262.44	5,000.00	4,737.56	5.3
10-316-172	FRANCHISE ELECTRIC	.00	.00	35,000.00	35,000.00	.0
10-316-173	FRANCHISE NATURAL GAS	3,326.81	5,718.82	20,000.00	14,281.18	28.6
	TOTAL UTILITY FRANCHISE TAX	9,446.54	11,898.55	80,000.00	68,101.45	14.9
<u>LICENSES & PERMITS</u>						
10-321-100	LIQUOR LICENSE FEE	1,306.25	1,778.75	9,000.00	7,221.25	19.8
10-321-120	SALES TAX LICENSE \$10	190.00	1,035.00	1,325.00	290.00	78.1
10-321-130	MOTOR VEHICLE LICENSE (RURAL)	57.43	364.87	2,000.00	1,635.13	18.2
10-321-140	SIGN PERMIT	.00	25.00	850.00	825.00	2.9
10-321-150	GRADING PERMIT	200.00	200.00	200.00	.00	100.0
10-321-160	ANIMAL LICENSE	10.00	20.00	225.00	205.00	8.9
10-321-170	ENCROACHMENT PERMIT/LICENSE	.00	.00	800.00	800.00	.0
10-321-175	BUSINESS LICENSE COMMISSION	374.75	1,323.50	60,000.00	58,676.50	2.2
10-321-180	NIGHTLY RENTAL LICENSE FEE	.00	1,066.95	197,000.00	195,933.05	.5
10-321-190	BOARDWALK SALES PERMIT	.00	.00	225.00	225.00	.0
10-321-191	MARIJUANA LICENSE FEES	.00	.00	1,000.00	1,000.00	.0
	TOTAL LICENSES & PERMITS	2,138.43	5,814.07	272,625.00	266,810.93	2.1
<u>GRANTS</u>						
10-334-900	GRANTS - OTHER	.00	.00	.00	.00	.0
	TOTAL GRANTS	.00	.00	.00	.00	.0

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>INTERGOVERNMENTAL</u>					
10-335-130 GRAND CNTY ROAD & BRIDGE	.00	12,656.00	12,351.00	(305.00)	102.5
10-335-200 HIGHWAY USER TAX FUND	2,971.07	5,917.22	30,716.00	24,798.78	19.3
10-335-800 CONSERVATION TRUST FUND	601.98	601.98	3,000.00	2,398.02	20.1
10-335-900 OTHER INTERGOVERNMENTAL	.00	.00	3,000.00	3,000.00	.0
TOTAL INTERGOVERNMENTAL	3,573.05	19,175.20	49,067.00	29,891.80	39.1
<u>CHARGES FOR SERVICES</u>					
10-341-200 CEMETERY REVENUES	(50.00)	(50.00)	20,000.00	20,050.00	(.3)
10-341-202 CEMETERY GRANTS AND DONATION	.00	.00	.00	.00	.0
10-341-300 ZONING & SUBDIVISION REVIEW	.00	1,500.00	6,000.00	4,500.00	25.0
10-341-400 ATTAINABLE HOUSING FEE REVENUE	.00	.00	8,000.00	8,000.00	.0
10-341-500 EV CHARGING STATION REVENUE	905.12	3,296.99	17,000.00	13,703.01	19.4
10-341-600 FUEL DEPOT SURCHARGE	.00	55.34	2,000.00	1,944.66	2.8
10-341-700 COPIES/FAXES/SODA	.00	.00	.00	.00	.0
10-341-850 NIGHTLY RENTAL APP FEE \$165	.00	3,820.85	4,000.00	179.15	95.5
10-341-900 CEMETERY EXCAVATING FEE	175.00	175.00	2,000.00	1,825.00	8.8
TOTAL CHARGES FOR SERVICES	1,030.12	8,798.18	59,000.00	50,201.82	14.9
<u>GRAND LAKE CENTER REVENUES</u>					
10-350-101 GLC - RENTAL FEES	1,823.50	4,409.00	33,000.00	28,591.00	13.4
10-350-111 GLC - (T) MERCH SALES	.00	.00	.00	.00	.0
10-350-115 GLC - (N) MERCH SALES	.00	.00	.00	.00	.0
10-350-121 GLC - MEMBERSHIPS	4,560.00	24,937.00	160,000.00	135,063.00	15.6
10-350-131 GLC - REC FEES	1,737.00	5,128.00	30,000.00	24,872.00	17.1
10-350-132 GLC GOLF SIM REVENUE	345.00	735.00	2,000.00	1,265.00	36.8
10-350-201 GLC - DONATIONS	.00	.00	.00	.00	.0
10-350-202 GLC EVENTS	.00	.00	5,000.00	5,000.00	.0
TOTAL GRAND LAKE CENTER REVENUES	8,465.50	35,209.00	230,000.00	194,791.00	15.3
<u>FINES AND FORFEITURES</u>					
10-351-100 ORDINANCE/TRAFFIC FINES	.00	.00	1,000.00	1,000.00	.0
TOTAL FINES AND FORFEITURES	.00	.00	1,000.00	1,000.00	.0
<u>FEES AND LEASES</u>					
10-353-180 RENT - VISITORS CENTER	.00	.00	2,500.00	2,500.00	.0
TOTAL FEES AND LEASES	.00	.00	2,500.00	2,500.00	.0

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

		GENERAL FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>INVESTMENT INCOME</u>						
10-355-100	INTEREST REVENUE	24,442.45	52,789.03	100,000.00	47,210.97	52.8
	TOTAL INVESTMENT INCOME	24,442.45	52,789.03	100,000.00	47,210.97	52.8
<u>OTHER</u>						
10-360-110	SALE OF ASSETS	.00	.00	.00	.00	.0
10-360-130	MUNICIPAL FEE	.00	.00	.00	.00	.0
10-360-140	EVENT RENT - LAND, BUILDINGS	.00	2,400.00	12,000.00	9,600.00	20.0
10-360-160	RENT - ENTERPRISE FUND SITES	.00	.00	4.00	4.00	.0
10-360-200	MISC. REVENUES - GENERAL	30.00	1,660.00	6,000.00	4,340.00	27.7
10-360-350	MSOB REVENUE	.00	.00	.00	.00	.0
	TOTAL OTHER	30.00	4,060.00	18,004.00	13,944.00	22.6
<u>CAPITAL SPECIFIC</u>						
10-377-140	GRANTS - CAPITAL	.00	.00	.00	.00	.0
10-377-145	COMMUNITY HOUSE UPGRADES GRANT	.00	.00	.00	.00	.0
10-377-160	SPACE TO CREATE REVENUE	.00	.00	7,174,019.00	7,174,019.00	.0
10-377-165	REVITALIZING MAIN STREET REV	.00	.00	.00	.00	.0
10-377-166	EV GRANT REVENUE	.00	.00	.00	.00	.0
10-377-170	INSURANCE PROCEEDS DOCK	.00	.00	.00	.00	.0
10-377-175	COLORADO TREE CO REVENUE	.00	.00	.00	.00	.0
	TOTAL CAPITAL SPECIFIC	.00	.00	7,174,019.00	7,174,019.00	.0
	TOTAL FUND REVENUE	108,077.45	630,465.56	8,905,161.00	8,274,695.44	7.1

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>CEMETERY COMMITTEE</u>					
10-410-211 CEMETERY SUPPLIES/MISC EXP	.00	.00	5,500.00	5,500.00	.0
10-410-215 GRAVE MARKERS	.00	.00	2,000.00	2,000.00	.0
10-410-242 CEMETERY MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
TOTAL CEMETERY COMMITTEE	.00	.00	17,500.00	17,500.00	.0
<u>PC/BOA</u>					
10-412-211 OFFICE SUPPLIES	.00	.00	800.00	800.00	.0
10-412-311 POSTAGE/ADS/LEGAL NOTICES	.00	.00	1,500.00	1,500.00	.0
10-412-314 PURCHASED SERVICES	6,899.50	14,618.30	28,000.00	13,381.70	52.2
10-412-319 MISC.-PLANNING COMMISSION/BOA	.00	.00	600.00	600.00	.0
10-412-320 COMPUTER HARDWARE	.00	.00	2,000.00	2,000.00	.0
10-412-351 PLANNING LEGAL SERVICES	.00	.00	30,000.00	30,000.00	.0
10-412-370 TRAINING/TRAVEL	.00	.00	12,000.00	12,000.00	.0
10-412-380 COMP PLAN UPDATE	.00	.00	22,500.00	22,500.00	.0
TOTAL PC/BOA	6,899.50	14,618.30	97,400.00	82,781.70	15.0
<u>BOARD OF TRUSTEES</u>					
10-413-142 WORKERS' COMPENSATION	.00	.00	1,000.00	1,000.00	.0
10-413-143 BOT COMPENSATION	1,193.85	3,581.55	18,400.00	14,818.45	19.5
10-413-211 OFFICE/MEETING SUPPLIES	560.00	1,195.67	5,000.00	3,804.33	23.9
10-413-215 ELECTIONS	.00	.00	3,000.00	3,000.00	.0
10-413-316 DUES/MEMBERSHIPS	855.75	19,702.75	25,000.00	5,297.25	78.8
10-413-370 TRAINING/TRAVEL	.00	.00	7,500.00	7,500.00	.0
10-413-460 LONG RANGE/MISC	.00	.00	1,000.00	1,000.00	.0
10-413-461 APPRECIATION PROGRAM	.00	.00	10,000.00	10,000.00	.0
10-413-462 COMPUTER EQUIPMENT	169.95	169.95	1,000.00	830.05	17.0
10-413-463 WATER QUALITY ISSUES	.00	.00	250.00	250.00	.0
10-413-465 COMPUTER SOFTWARE	.00	650.00	500.00	(150.00)	130.0
10-413-728 MISCELLANEOUS DONATIONS	.00	.00	10,000.00	10,000.00	.0
10-413-843 ROCKY MTN REP THEATRE	.00	.00	1,500.00	1,500.00	.0
10-413-859 GRAND FOUNDATION	.00	.00	52,000.00	52,000.00	.0
10-413-870 BOARD CONTINGENCY	(351.33)	(351.33)	5,000.00	5,351.33	(7.0)
TOTAL BOARD OF TRUSTEES	2,428.22	24,948.59	141,150.00	116,201.41	17.7

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>GREENWAYS COMMITTEE</u>					
10-414-211 GENERAL SUPPLIES	.00	.00	.00	.00	.0
10-414-238 TREES/SHRUBS/PLANTINGS	.00	.00	.00	.00	.0
10-414-241 ARBOR DAY SUPPLIES	.00	.00	1,500.00	1,500.00	.0
10-414-319 CONTRACT LABOR	.00	.00	.00	.00	.0
10-414-320 CONTRACT LANDSCAPING SERVICES	.00	.00	89,777.00	89,777.00	.0
10-414-726 MISCELLANEOUS SERVICES	.00	.00	.00	.00	.0
10-414-870 CONTINGENCY	.00	.00	.00	.00	.0
TOTAL GREENWAYS COMMITTEE	.00	.00	91,277.00	91,277.00	.0

Section I, Item 1.

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>ADMINISTRATION</u>					
10-415-100	53,536.61	160,609.83	1,014,228.00	853,618.17	15.8
10-415-103	49.98	149.94	4,000.00	3,850.06	3.8
10-415-105	.00	.00	15,000.00	15,000.00	.0
10-415-110	.00	.00	.00	.00	.0
10-415-130	.00	.00	.00	.00	.0
10-415-132	2,313.33	6,939.99	.00	(6,939.99)	.0
10-415-133	(649.27)	(1,947.81)	73,200.00	75,147.81	(2.7)
10-415-134	.00	.00	.00	.00	.0
10-415-135	(1.26)	(3.78)	.00	3.78	.0
10-415-136	.00	32,252.79	10,000.00	(22,252.79)	322.5
10-415-141	293.91	881.73	1,109.00	227.27	79.5
10-415-142	45,294.43	47,388.51	13,000.00	(34,388.51)	364.5
10-415-143	2,778.45	8,335.35	34,380.00	26,044.65	24.2
10-415-144	649.80	1,949.40	8,040.00	6,090.60	24.3
10-415-145	139.36	418.08	2,531.00	2,112.92	16.5
10-415-211	219.09	312.06	18,000.00	17,687.94	1.7
10-415-215	1,483.18	2,926.16	40,000.00	37,073.84	7.3
10-415-220	.00	.00	7,000.00	7,000.00	.0
10-415-226	.00	.00	6,000.00	6,000.00	.0
10-415-231	.00	.00	2,400.00	2,400.00	.0
10-415-232	.00	.00	3,000.00	3,000.00	.0
10-415-233	256.66	566.62	4,000.00	3,433.38	14.2
10-415-237	.00	.00	2,000.00	2,000.00	.0
10-415-238	.00	.00	2,000.00	2,000.00	.0
10-415-311	207.03	207.03	10,000.00	9,792.97	2.1
10-415-312	2,178.35	9,110.28	113,500.00	104,389.72	8.0
10-415-314	199.29	267.90	6,000.00	5,732.10	4.5
10-415-316	.00	.00	4,000.00	4,000.00	.0
10-415-318	.00	.00	.00	.00	.0
10-415-319	.00	.00	6,400.00	6,400.00	.0
10-415-330	.00	2.00	1,000.00	998.00	.2
10-415-341	.00	391.38	8,000.00	7,608.62	4.9
10-415-342	.00	222.00	1,600.00	1,378.00	13.9
10-415-343	.00	160.00	1,200.00	1,040.00	13.3
10-415-344	.00	918.00	12,000.00	11,082.00	7.7
10-415-345	.00	44.47	7,000.00	6,955.53	.6
10-415-346	.00	.00	33,500.00	33,500.00	.0
10-415-347	.00	.00	1,000.00	1,000.00	.0
10-415-351	8,495.50	11,187.00	75,000.00	63,813.00	14.9
10-415-352	.00	.00	20,400.00	20,400.00	.0
10-415-353	.00	.00	1,000.00	1,000.00	.0
10-415-355	3,791.13	4,094.13	4,000.00	(94.13)	102.4
10-415-370	77.00	77.00	15,000.00	14,923.00	.5
10-415-371	.00	.00	15,000.00	15,000.00	.0
10-415-385	.00	.00	.00	.00	.0
10-415-386	.00	.00	.00	.00	.0
10-415-387	.00	.00	.00	.00	.0
10-415-393	.00	.00	500.00	500.00	.0
10-415-394	.00	.00	.00	.00	.0
10-415-513	17,048.51	26,773.00	70,000.00	43,227.00	38.3
10-415-514	.00	.00	800.00	800.00	.0
10-415-560	978.42	6,657.53	12,000.00	5,342.47	55.5

25 % OF THE FISCAL YEAR HAS ELAPSED

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TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
10-415-721 CHAMBER SERVICE AGREEMENT	.00	.00	36,000.00	36,000.00	.0
10-415-722 BLC FEE REMITTANCE	.00	.00	38,000.00	38,000.00	.0
10-415-723 VISITOR CENTER REPAIRS & MAINT	.00	.00	3,000.00	3,000.00	.0
10-415-724 NRL VC OP	.00	.00	30,000.00	30,000.00	.0
10-415-800 ATTAINABLE HOUSING EXPENSES	.00	4,020.00	37,000.00	32,980.00	10.9
10-415-870 CONTINGENCY - GENERAL ADMIN	.00	43,750.00	61,000.00	17,250.00	71.7
10-415-875 MARKETING CONTINGENCY	.00	.00	.00	.00	.0
10-415-880 CHAMBER PUBLIC RELATIONS	.00	.00	10,000.00	10,000.00	.0
10-415-885 EVENTS TOWN	2,397.68	3,397.68	43,400.00	40,002.32	7.8
10-415-886 MSOB EXPENSES	.00	.00	.00	.00	.0
10-415-887 CONTINENTAL DIVIDE TRAIL	.00	.00	2,500.00	2,500.00	.0
10-415-888 CHAMBER CONTRACT	.00	.00	175,000.00	175,000.00	.0
TOTAL ADMINISTRATION	141,737.18	372,058.27	2,114,688.00	1,742,629.73	17.6
ECONOMIC DEVELOPMENT GRANTS					
10-416-100 TRAIL GROOMERS	.00	.00	40,000.00	40,000.00	.0
10-416-250 HEADWATERS TRAIL ASSOC- HTA	.00	.00	5,000.00	5,000.00	.0
10-416-260 GRAND ART COUNCIL	.00	.00	.00	.00	.0
10-416-261 CREATIVE DISTRICT	.00	.00	100,000.00	100,000.00	.0
TOTAL ECONOMIC DEVELOPMENT GRANTS	.00	.00	145,000.00	145,000.00	.0
PUBLIC SAFETY					
10-421-100 GROSS WAGES - PUBLIC SAFETY	.00	.00	.00	.00	.0
10-421-105 BONUS	.00	.00	.00	.00	.0
10-421-110 GROSS WAGES-PUBLIC SAFETY PT	.00	.00	.00	.00	.0
10-421-130 GLC MEMBERSHIP BENEFIT	.00	.00	.00	.00	.0
10-421-131 LONGEVITY BENEFIT	.00	.00	.00	.00	.0
10-421-132 ICMA TOWN PAID BENEFIT	.00	.00	.00	.00	.0
10-421-133 HEALTH/DENTAL-EMPLOYEE	.00	.00	.00	.00	.0
10-421-135 DEP HEALTH/DENTAL	.00	.00	.00	.00	.0
10-421-136 MEDICAL BENEFIT	.00	.00	.00	.00	.0
10-421-141 UNEMPLOYMENT INSURANCE	.00	.00	.00	.00	.0
10-421-142 WORKERS' COMPENSATION	.00	.00	.00	.00	.0
10-421-143 SOCIAL SECURITY MATCH	.00	.00	.00	.00	.0
10-421-144 MEDICARE MATCH	.00	.00	.00	.00	.0
10-421-314 DISPATCH OPERATIONS	.00	.00	54,230.01	54,230.01	.0
10-421-339 SHERIFF'S CONTRACT	.00	.00	611,850.00	611,850.00	.0
10-421-340 SPECIAL EVENT SECURITY	.00	.00	.00	.00	.0
TOTAL PUBLIC SAFETY	.00	.00	666,080.01	666,080.01	.0

Section I, Item 1.

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PUBLIC WORKS</u>					
10-431-100	GROSS WAGES - PUBLIC WORKS	56,843.34	170,530.02	591,563.00	421,032.98 28.8
10-431-103	OT/COMP TIME BUYOUT	1,193.21	3,579.63	.00 (3,579.63) .0
10-431-105	BONUS	.00	.00	7,000.00	7,000.00 .0
10-431-111	ON CALL PAY	1,750.00	5,250.00	18,250.00	13,000.00 28.8
10-431-130	GLC MEMBERSHIP BENEFIT	.00	.00	.00	.00 .0
10-431-131	LONGEVITY	.00	.00	.00	.00 .0
10-431-132	ICMA TOWN PAID BENEFIT	3,715.89	11,147.67	400.00 (10,747.67) 2786.9
10-431-133	HEALTH/DENTAL-EMPLOYEE	(341.84)	13,233.11	132,000.00	118,766.89 10.0
10-431-135	DEP HEALTH/DENTAL	(1.07)	(3.21)	42,000.00	42,003.21 .0
10-431-136	MEDICAL BENEFIT ALLOWANCE	.00	15,445.13	8,400.00 (7,045.13) 183.9
10-431-141	UNEMPLOYMENT INSURANCE	464.54	1,393.62	10.00 (1,383.62) 13936.
10-431-142	WORKERS' COMPENSATION	.00	20,990.48	89,575.00	68,584.52 23.4
10-431-143	SOCIAL SECURITY MATCH	3,858.04	11,574.12	310.00 (11,264.12) 3733.6
10-431-144	MEDICARE MATCH	902.27	2,706.81	73.00 (2,633.81) 3708.0
10-431-145	FAMILI BENEFIT PW	154.18	462.54	23.00 (439.54) 2011.0
10-431-222	GENERAL SUPPLIES	6,643.25	6,656.23	14,000.00	7,343.77 47.5
10-431-224	SAFETY SUPPLIES	.00	1,269.59	14,000.00	12,730.41 9.1
10-431-226	VEHICLE SUPPLIES	44.99	44.99	8,000.00	7,955.01 .6
10-431-227	SMALL TOOLS	94.95	94.95	15,000.00	14,905.05 .6
10-431-231	GAS/FUEL/LIQUIDS	3,188.19	3,306.03	80,000.00	76,693.97 4.1
10-431-232	VEHICLE MAINTENANCE	.00	47.94	20,000.00	19,952.06 .2
10-431-233	EQUIPMENT MAINTENANCE	349.32	754.08	75,000.00	74,245.92 1.0
10-431-235	TIRES/CHAINS	272.34	272.34	20,000.00	19,727.66 1.4
10-431-236	MISC. BRIDGE WORK	.00	.00	85,000.00	85,000.00 .0
10-431-237	BUILDING MAINTENANCE	1,447.00	1,448.59	16,000.00	14,551.41 9.1
10-431-238	STREET LIGHT MAINTENANCE	.00	.00	4,000.00	4,000.00 .0
10-431-239	MISCELLANEOUS MAINTENANCE	.00	.00	5,000.00	5,000.00 .0
10-431-242	ROAD MAINTENANCE	3,700.45	3,869.88	150,000.00	146,130.12 2.6
10-431-245	BOARDWALK MAINTENANCE	.00	.00	10,000.00	10,000.00 .0
10-431-253	TREE REMOVAL	.00	.00	10,000.00	10,000.00 .0
10-431-254	TREE SPRAYING	.00	.00	7,000.00	7,000.00 .0
10-431-255	STORMWATER FILTER MAINTENANCE	.00	.00	.00	.00 .0
10-431-256	EV STATION MAINTENANCE	.00	.00	8,000.00	8,000.00 .0
10-431-257	FIRE MITIGATION	.00	25.05	.00 (25.05) .0
10-431-312	COMPUTER SERVICES	105.96	317.88	12,000.00	11,682.12 2.7
10-431-314	ADS/BID NOTICES	.00	.00	4,000.00	4,000.00 .0
10-431-317	UNIFORM ALLOWANCE	175.00	525.00	7,200.00	6,675.00 7.3
10-431-318	TRASH/RECYCLE SERVICES	724.48	826.05	15,000.00	14,173.95 5.5
10-431-319	MISC. PURCHASED SERVICES	.00	875.00	5,000.00	4,125.00 17.5
10-431-341	ELECTRIC UTILITY	.00	1,837.50	13,200.00	11,362.50 13.9
10-431-343	WATER UTILITY	.00	160.00	700.00	540.00 22.9
10-431-344	TELEPHONE/INTERNET UTILITY	35.00	741.94	5,000.00	4,258.06 14.8
10-431-345	NATURAL GAS UTILITY	.00	216.98	6,000.00	5,783.02 3.6
10-431-349	STREET LIGHT ELECTRIC UTILITY	.00	.00	11,000.00	11,000.00 .0
10-431-354	ENGINEERING/SURVEYING SERVICES	.00	.00	20,000.00	20,000.00 .0
10-431-370	TRAINING/TRAVEL	.00	.00	20,000.00	20,000.00 .0
10-431-399	EQUIP RENTAL	.00	700.00	30,000.00	29,300.00 2.3
10-431-400	WINTER LIGHTS	.00	.00	99,900.00	99,900.00 .0
10-431-870	CONTINGENCY- PUBLIC WORKS	.00	.00	17,000.00	17,000.00 .0
TOTAL PUBLIC WORKS		85,319.49	280,299.94	1,696,604.00	1,416,304.06 16.5

25 % OF THE FISCAL YEAR HAS ELAPSED

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TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>%</u>
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Section I, Item 1.

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>GRAND LAKE CENTER EXPENDITURES</u>						
10-450-100	GROSS WAGES - GL CENTER	6,365.95	19,097.85	320,264.00	301,166.15	6.0
10-450-103	OT/COMP TIME BUYOUT	175.45	526.35	2,000.00	1,473.65	26.3
10-450-105	BONUS	.00	.00	4,000.00	4,000.00	.0
10-450-110	GROSS WAGES-GLC PT/SEASONAL	.00	.00	.00	.00	.0
10-450-130	GLC MEMBERSHIP BENEFIT	.00	.00	770.00	770.00	.0
10-450-132	ICMA TOWN PAID BENEFIT	473.28	1,419.84	26,634.00	25,214.16	5.3
10-450-133	HEALTH/DENTAL-EMPLOYEE	(135.00)	4,297.55	63,000.00	58,702.45	6.8
10-450-135	DEP. HEALTH/DENTAL	.00	.00	32,000.00	32,000.00	.0
10-450-136	MEDICAL BENEFIT ALLOWANCE	.00	5,282.00	6,000.00	718.00	88.0
10-450-141	UNEMPLOYMENT INSURANCE	55.04	165.12	664.00	498.88	24.9
10-450-142	WORKERS' COMPENSATION	.00	.00	12,000.00	12,000.00	.0
10-450-143	SOCIAL SECURITY MATCH	426.54	1,279.62	20,640.00	19,360.38	6.2
10-450-144	MEDICARE MATCH	99.76	299.28	4,826.00	4,526.72	6.2
10-450-145	FAMILI BENEFIT (GLC)	29.44	88.32	1,500.00	1,411.68	5.9
10-450-211	OFFICE SUPPLIES	.00	.00	3,000.00	3,000.00	.0
10-450-220	OPERATING SUPPLIES	.00	33.47	10,000.00	9,966.53	.3
10-450-226	DO NOT USE OFFICE EQUIP LEASE	.00	.00	.00	.00	.0
10-450-233	NO LONGER USOFFICE EQUIP MAINT	.00	.00	.00	.00	.0
10-450-234	SIGNAGE	.00	.00	1,200.00	1,200.00	.0
10-450-235	FITNESS EQUIP MAINT	.00	.00	4,000.00	4,000.00	.0
10-450-236	MINOR/MISC EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
10-450-237	BUILDING MAINTENANCE	2,190.32	2,196.26	20,000.00	17,803.74	11.0
10-450-238	MINOR/MISC FURNISHINGS	.00	.00	4,000.00	4,000.00	.0
10-450-239	MINOR INFRASTRUCTURE MAINT	.00	.00	4,000.00	4,000.00	.0
10-450-250	BACKFLOW MAINTENANCE	.00	.00	1,200.00	1,200.00	.0
10-450-252	RESALE SUPPLIES	.00	.00	.00	.00	.0
10-450-312	COMPUTER SERVICES	105.96	1,520.54	15,500.00	13,979.46	9.8
10-450-317	UNIFORM ALLOWANCE	.00	.00	.00	.00	.0
10-450-318	TRASH/RECYCLE SERVICES	.00	.00	.00	.00	.0
10-450-320	MARKETING	.00	.00	10,000.00	10,000.00	.0
10-450-341	ELECTRIC UTILITY	.00	1,219.87	15,000.00	13,780.13	8.1
10-450-342	SEWER UTILITY	.00	1,237.95	4,500.00	3,262.05	27.5
10-450-343	WATER UTILITY	.00	160.00	1,200.00	1,040.00	13.3
10-450-344	TELEPHONE/INTERNET/TV UTILITY	.00	825.62	5,000.00	4,174.38	16.5
10-450-345	NATURAL GAS UTILITY	.00	1,251.02	7,500.00	6,248.98	16.7
10-450-346	COPIER LEASE & MAIN	.00	284.22	.00	(284.22)	.0
10-450-350	MAINTENANCE AGREEMENT	.00	.00	11,600.00	11,600.00	.0
10-450-351	LEGAL SERVICES	.00	.00	.00	.00	.0
10-450-352	AUDIT	.00	.00	2,380.00	2,380.00	.0
10-450-355	PURCHASED PROFESSIONAL SERV.	.00	370.05	2,600.00	2,229.95	14.2
10-450-360	GLC SALES TAX	.00	.00	.00	.00	.0
10-450-361	GL OVER/SHORT CASH	.00	.00	.00	.00	.0
10-450-370	TRAINING/TRAVEL	.00	.00	600.00	600.00	.0
10-450-400	GOLF SIMULATOR EXPENSE	.00	.00	.00	.00	.0
10-450-513	PROPERTY/CASUALTY INSURANCE	.00	2,898.24	24,000.00	21,101.76	12.1
10-450-755	EXERCISE EQUIPMENT	.00	.00	12,000.00	12,000.00	.0
10-450-869	SUMMER CAMP	.00	.00	60,000.00	60,000.00	.0
10-450-870	CONTINGENCY - GL CENTER	.00	.00	1,000.00	1,000.00	.0
10-450-871	GLC EVENT EXPENSES	.00	.00	.00	.00	.0
TOTAL GRAND LAKE CENTER EXPENDITUR		9,786.74	44,453.17	717,578.00	673,124.83	6.2

25 % OF THE FISCAL YEAR HAS ELAPSED

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Section I, Item 1.

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PARKS</u>					
10-452-100	GROSS WAGES - PARKS	.00	.00	.00	.00 .0
10-452-103	OT/COMP TIME BUYOUT	.00	.00	.00	.00 .0
10-452-105	BONUS	.00	.00	.00	.00 .0
10-452-130	GLC MEMBERSHIP BENEFIT	.00	.00	.00	.00 .0
10-452-131	LONGEVITY	.00	.00	.00	.00 .0
10-452-132	ICMA TOWN PAID BENEFIT	.00	.00	.00	.00 .0
10-452-133	HEALTH/DENTAL-EMPLOYEE	.00	.00	.00	.00 .0
10-452-135	DEP. HEALTH/DENTAL	.00	.00	.00	.00 .0
10-452-136	MEDICAL BENEFIT ALLOWANCE	.00	.00	.00	.00 .0
10-452-141	UNEMPLOYMENT INSURANCE	.00	.00	.00	.00 .0
10-452-142	WORKERS' COMPENSATION	.00	.00	.00	.00 .0
10-452-143	SOCIAL SECURITY MATCH	.00	.00	.00	.00 .0
10-452-144	MEDICARE MATCH	.00	.00	.00	.00 .0
10-452-145	FAMILI BENEFIT PARKS	.00	.00	.00	.00 .0
10-452-220	RESTROOM OPERATING SUPPLIES	148.57	692.91	27,000.00	26,307.09 2.6
10-452-221	LAWN SUPPLIES	.00	.00	10,000.00	10,000.00 .0
10-452-226	NO LONGER USED SMALL EQUIPMENT	.00	.00	.00	.00 .0
10-452-227	NO LONGER USED SMALL TOOLS	.00	.00	.00	.00 .0
10-452-232	BEAR-RESISTANT CANS MAINT	.00	.00	.00	.00 .0
10-452-233	DO NOT USEEQUIPMENT MAINTENANCE	.00	.00	.00	.00 .0
10-452-234	INFORMATION SIGNS	.00	.00	.00	.00 .0
10-452-235	IN CIP GREENBELT MAINTENANCE	.00	.00	.00	.00 .0
10-452-236	SAND & DREDGE	.00	.00	5,000.00	5,000.00 .0
10-452-237	BUILDING MAINTENANCE	3,104.80	4,511.25	35,000.00	30,488.75 12.9
10-452-238	DOCK MAINTENANCE	.00	.00	20,000.00	20,000.00 .0
10-452-239	MISCELLANEOUS MAINTENANCE	.00	.00	5,000.00	5,000.00 .0
10-452-243	BENCHES/PLANTERS/FENCES	.00	.00	5,000.00	5,000.00 .0
10-452-244	THOMASSON PARK MAINTENANCE	.00	.00	1,000.00	1,000.00 .0
10-452-248	IRRIGATION SYSTEM MAINTENANCE	.00	.00	5,000.00	5,000.00 .0
10-452-250	BACKFLOW MAINTENANCE	.00	.00	3,000.00	3,000.00 .0
10-452-317	UNIFORM ALLOWANCE	.00	.00	.00	.00 .0
10-452-319	MISCELLANEOUS SERVICES	400.00	1,600.00	3,000.00	1,400.00 53.3
10-452-341	ELECTRIC UTILITY	.00	1,476.69	.00	(1,476.69) .0
10-452-342	SEWER UTILITY	.00	155.25	20,000.00	19,844.75 .8
10-452-343	WATER UTILITY	.00	2,568.00	10,000.00	7,432.00 25.7
10-452-345	NATURAL GAS UTILITY	.00	386.07	.00	(386.07) .0
10-452-399	NO LONGER USEDEQUIPMENT RENTAL	.00	.00	.00	.00 .0
10-452-400	GRAND AVENUE GARDENS	.00	.00	.00	.00 .0
10-452-450	PARK IMPROVEMENTS	38.97	38.97	5,000.00	4,961.03 .8
10-452-870	CONTINGENCY - PARKS	.00	.00	2,000.00	2,000.00 .0
10-452-961	MEMORIAL BENCHES	.00	.00	.00	.00 .0
TOTAL PARKS		3,692.34	11,429.14	156,000.00	144,570.86 7.3
<u>DEPARTMENT 460</u>					
10-460-750	FIREWORKS	.00	.00	30,000.00	30,000.00 .0
TOTAL DEPARTMENT 460		.00	.00	30,000.00	30,000.00 .0

25 % OF THE FISCAL YEAR HAS ELAPSED

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TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

		GENERAL FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>ADMIN CERTIFICATE OF PARTICIPA</u>						
10-815-982	LAND ACQUISITION - PRINCIPAL	.00	.00	190,000.00	190,000.00	.0
10-815-983	LAND ACQUISITION-INTEREST	.00	.00	68,970.00	68,970.00	.0
TOTAL ADMIN CERTIFICATE OF PARTICIPA		.00	.00	258,970.00	258,970.00	.0
<u>ADMIN CAPITAL</u>						
10-915-922	ADMIN CAPITAL EXPENDITURES	.00	.00	.00	.00	.0
10-915-923	TOWN HALL CAPITAL OUTLAY	.00	.00	45,000.00	45,000.00	.0
10-915-950	SPACE TO CREATE EXPENDITURES	165,000.00	165,000.00	7,000,000.00	6,835,000.00	2.4
TOTAL ADMIN CAPITAL		165,000.00	165,000.00	7,045,000.00	6,880,000.00	2.3
<u>PUBLIC WORKS CAPITAL</u>						
10-931-910	CAPITAL EQUIPMENT PURCHASE	.00	49,298.00	250,000.00	200,702.00	19.7
10-931-911	CAPITALIZED EQUIPMENT REPAIR	.00	.00	.00	.00	.0
10-931-921	PAVING	.00	.00	50,000.00	50,000.00	.0
10-931-922	DRAINAGE	.00	.00	60,000.00	60,000.00	.0
10-931-973	PUBLIC WAY FINDING SIGNS	.00	.00	5,000.00	5,000.00	.0
TOTAL PUBLIC WORKS CAPITAL		.00	49,298.00	365,000.00	315,702.00	13.5
<u>PARKS CAPITAL</u>						
10-952-500	DOCK IMPROVEMENTS	.00	.00	.00	.00	.0
10-952-600	COMMUNITY HOUSE UPGRADES EXPEN	.00	.00	.00	.00	.0
10-952-971	PARK IMPROVEMENTS	.00	.00	.00	.00	.0
10-952-972	BOARDWALKS	.00	.00	.00	.00	.0
10-952-995	LAKEFRONT IMPROVEMENTS	.00	.00	.00	.00	.0
TOTAL PARKS CAPITAL		.00	.00	.00	.00	.0
TOTAL FUND EXPENDITURES		414,863.47	962,105.41	13,542,247.01	12,580,141.60	7.1
NET REVENUE OVER EXPENDITURES		(306,786.02)	(331,639.85)	(4,637,086.01)	(4,305,446.16)	(7.2)

TOWN OF GRAND LAKE

BALANCE SHEET

MARCH 31, 2025

WATER FUND

ASSETS

20-100000	CASH IN COMBINED CASH FUND	367,435.61	
20-101000	US BANK	.00	
20-102000	CSAFE	75,401.70	
20-109100	COLOTRUST	1,742,479.08	
20-117000	ACCTS RECEIVABLE/WATER SALES	17,217.90	
20-117099	ACCTS RECEIVABLE-OTHER	.00	
20-117500	ACCOUNTS RECIVABLE - AR	934.80	
20-118000	ASSET - LAND	2,270.00	
20-119000	ASSET - DISTRIBUTION SYSTEM	2,831,627.28	
20-122000	ASSET-TREATMENT FACILITY	145,541.60	
20-124000	ASSET - WELLS	109,870.82	
20-125000	ASSET-TANK RESERVOIR	1,466,565.72	
20-126000	ASSET-EQUIPMENT	455,988.36	
20-127000	ASSET-METERS/INSTL IN PROGRESS	.00	
20-128000	ASSET-CONSTRUCTION IN PROGRESS	.00	
20-129000	ACCUM. DEPRECIATION/ALL PRPRTY	(3,130,006.59)	
20-133000	ASSET/BLDG-TOWN HALL	26,934.62	
20-135000	DUE FROM GENERAL FUND	.00	
20-136000	DUE FROM MARINA FUND	.00	
20-143100	PREPAID EXPENSES	.00	
	TOTAL ASSETS		4,112,260.90

LIABILITIES AND EQUITY

LIABILITIES

20-200000	ACCOUNTS PAYABLE GENERAL	(129.06)	
20-201001	DWRF PAYABLE-PRINCIPAL	1,187,968.57	
20-217100	SOCIAL SECURITY PAYABLE	(.01)	
20-217200	FEDERAL W/H PAYABLE	.00	
20-217300	STATE TAX W/H PAYABLE	.00	
20-217400	MEDICARE WITHHOLDING	.01	
20-217500	SUTA PAYABLE	.00	
20-217600	WC PAYABLE	.00	
20-218100	HEALTH/DENTAL/VISION	.00	
20-219100	FLEX MEDICAL	825.00	
20-219200	MEDICAL BENEFIT PAYABLE	.00	
20-220000	ICMA W/H PAYABLE	.00	
20-221000	ICMA LOAN PAYABLE	.00	
20-221001	ICMA/ROTH IRA	.00	
20-222000	DEFERRED REVENUE-PREPAID FEES	8,390.11	
20-223000	ACCRUED VACATION PAYABLE	44,952.89	
20-231000	DUE TO G.F. FROM WATER FUND	.00	
	TOTAL LIABILITIES		1,242,007.51

FUND EQUITY

20-275000	UNAPPROP. RETAINED EARNINGS	(887,391.52)	
20-281000	CIP RESERVE	1,526,004.00	
20-287000	CONTRIBUTED CAPITAL EQUITY	2,215,142.08	

TOWN OF GRAND LAKE
BALANCE SHEET
MARCH 31, 2025

WATER FUND

UNAPPROPRIATED FUND BALANCE:			
REVENUE OVER EXPENDITURES - YTD	<u>16,498.83</u>		
BALANCE - CURRENT DATE		<u>16,498.83</u>	
TOTAL FUND EQUITY			<u>2,870,253.39</u>
TOTAL LIABILITIES AND EQUITY			<u><u>4,112,260.90</u></u>

Section I, Item 1.

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>WATER REVENUES</u>					
20-344-100 WATER SALES	.00	168,340.14	739,600.00	571,259.86	22.8
20-344-110 TAP FEES - CAPITAL	.00	.00	39,000.00	39,000.00	.0
20-344-120 RESALE METERS INCOME	.00	.00	5,000.00	5,000.00	.0
20-344-140 INTEREST REVENUE	6,778.85	19,888.03	50,000.00	30,111.97	39.8
20-344-160 MISC. REVENUES	.00	.00	.00	.00	.0
20-344-190 BULK WATER PERMITS	.00	.00	800.00	800.00	.0
TOTAL WATER REVENUES	6,778.85	188,228.17	834,400.00	646,171.83	22.6
TOTAL FUND REVENUE	6,778.85	188,228.17	834,400.00	646,171.83	22.6

25 % OF THE FISCAL YEAR HAS ELAPSED

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TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>WATER OPERATIONS</u>					
20-430-100	GROSS WAGES - WATER	27,713.09	83,139.27	767,460.00	684,320.73 10.8
20-430-103	OT/COMP TIME BUYOUT	760.25	2,280.75	4,000.00	1,719.25 57.0
20-430-105	BONUS	.00	.00	6,000.00	6,000.00 .0
20-430-110	GROSS WAGES-WATER PT/SEASONAL	.00	.00	.00	.00 .0
20-430-111	ON CALL PAY	1,750.00	5,250.00	36,400.00	31,150.00 14.4
20-430-119	YEAR END LEAVE EXPENSE	.00	.00	.00	.00 .0
20-430-130	GLC MEMBERSHIP BENEFIT	.00	.00	.00	.00 .0
20-430-132	ICMA TOWN PAID BENEFIT	1,939.16	5,817.48	28,681.00	22,863.52 20.3
20-430-133	HEALTH/DENTAL-EMPLOYEE	(136.80)	5,062.83	117,000.00	111,937.17 4.3
20-430-135	DEP HEALTH/DENTAL	.00	.00	24,000.00	24,000.00 .0
20-430-136	MEDICAL BENEFIT ALLOWANCE	.00	5,493.23	8,000.00	2,506.77 68.7
20-430-141	UNEMPLOYMENT INSURANCE	206.67	620.01	717.40	97.39 86.4
20-430-142	WORKERS' COMPENSATION	.00	10,473.38	87,000.00	76,526.62 12.0
20-430-143	SOCIAL SECURITY MATCH	1,974.75	5,924.25	22,227.40	16,303.15 26.7
20-430-144	MEDICARE MATCH	461.83	1,385.49	5,198.65	3,813.16 26.7
20-430-145	FAMILI BENEFIT	42.20	126.60	1,609.65	1,483.05 7.9
20-430-210	OFFICE SUPPLIES	.00	.00	3,000.00	3,000.00 .0
20-430-211	COMPUTER SUPPLIES	.00	.00	5,000.00	5,000.00 .0
20-430-215	COMPUTER SOFTWARE	.00	401.25	22,800.00	22,398.75 1.8
20-430-220	COMPUTER HARDWARE	.00	.00	5,000.00	5,000.00 .0
20-430-221	CHEMICALS	2,358.15	4,716.30	40,000.00	35,283.70 11.8
20-430-222	LAB SUPPLIES/EQUIPMENT	.00	254.81	3,000.00	2,745.19 8.5
20-430-223	WELL/PLANT SUPPLIES	.00	.00	1,200.00	1,200.00 .0
20-430-225	METER PARTS	.00	.00	1,000.00	1,000.00 .0
20-430-227	SMALL EQUIPMENT/TOOLS	59.98	59.98	1,600.00	1,540.02 3.8
20-430-228	SAFETY EQUIPMENT	.00	200.00	2,000.00	1,800.00 10.0
20-430-229	MISC OPERATING SUPPLIES	.00	.00	.00	.00 .0
20-430-231	GAS/FUEL/FLUIDS	.00	.00	8,000.00	8,000.00 .0
20-430-232	VEHICLE MAINTENANCE	7,122.81	7,138.79	6,000.00	(1,138.79) 119.0
20-430-233	EQUIPMENT MAINTENANCE	.00	.00	10,000.00	10,000.00 .0
20-430-234	WELL/PLANT MAINTENANCE	.00	.00	7,000.00	7,000.00 .0
20-430-235	TIRES & CHAINS	.00	.00	2,000.00	2,000.00 .0
20-430-237	BUILDING MAINTENANCE	.00	.00	2,000.00	2,000.00 .0
20-430-238	DISTRIBUTION LINE MAINTENANCE	4.65	7,089.80	50,000.00	42,910.20 14.2
20-430-239	MISC. MAINTENANCE	.00	.00	300.00	300.00 .0
20-430-240	ROAD MATERIALS	.00	.00	6,000.00	6,000.00 .0
20-430-241	MOTORS & PUMPS	.00	.00	8,000.00	8,000.00 .0
20-430-251	RESALE PARTS	.00	.00	300.00	300.00 .0
20-430-252	RESALE METERS EXPENSE	.00	.00	.00	.00 .0
20-430-253	COGS-METER	.00	.00	20,000.00	20,000.00 .0
20-430-310	MISC SERVICE FEES	.00	.00	.00	.00 .0
20-430-311	POSTAGE/FREIGHT	.00	.00	3,000.00	3,000.00 .0
20-430-314	LEGAL NOTICES/ADS	.00	.00	1,200.00	1,200.00 .0
20-430-316	MEMBERSHIPS	.00	.00	1,400.00	1,400.00 .0
20-430-317	UNIFORM ALLOWANCE	100.00	300.00	3,600.00	3,300.00 8.3
20-430-318	TESTING SERVICES	.00	25.00	6,000.00	5,975.00 .4
20-430-319	MISCELLANEOUS SERVICES	.00	.00	200.00	200.00 .0
20-430-320	TELEMETRY MAINTENANCE	.00	5,117.00	8,000.00	2,883.00 64.0
20-430-321	COMPUTER SYSTEM SUPPORT	129.06	2,591.84	34,000.00	31,408.16 7.6
20-430-330	BANK FEES	.00	.00	200.00	200.00 .0
20-430-341	ELECTRIC UTILITY	.00	3,187.94	62,000.00	58,812.06 5.1
20-430-344	TELEPHONE UTILITY	.00	278.30	6,200.00	5,921.70 4.5

Section I, Item 1.

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER FUND					
	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
20-430-345	NATURAL GAS UTILITY	.00	142.43	11,600.00	11,457.57 1.2
20-430-347	INTERNET SERVICE	.00	.00	.00	.00 .0
20-430-351	LEGAL SERVICES	.00	.00	1,200.00	1,200.00 .0
20-430-352	AUDIT	.00	.00	6,800.00	6,800.00 .0
20-430-354	SYSTEM ANALYSIS/ENG & SURVEY	5,220.00	10,220.00	10,000.00 (220.00) 102.2
20-430-355	STATE FEES	.00	.00	800.00	800.00 .0
20-430-370	TRAINING/TRAVEL	.00	.00	4,000.00	4,000.00 .0
20-430-513	PROPERTY/CASUALTY INSURANCE	.00	4,432.61	37,000.00	32,567.39 12.0
20-430-514	POSITION BONDS	.00	.00	200.00	200.00 .0
20-430-700	DEPRECIATION RESERVE	.00	.00	.00	.00 .0
20-430-870	CONTINGENCY-OPERATIONS	.00	.00	7,000.00	7,000.00 .0
	TOTAL WATER OPERATIONS	49,705.80	171,729.34	1,516,894.10	1,345,164.76 11.3
<u>WATER DEBT SERVICE</u>					
20-830-640	DWRF LOAN - PRINCIPAL	.00	.00	145,637.64	145,637.64 .0
20-830-645	DWRF LOAN - INTEREST	.00	.00	43,938.42	43,938.42 .0
	TOTAL WATER DEBT SERVICE	.00	.00	189,576.06	189,576.06 .0
<u>WATER CAPITAL</u>					
20-930-994	SYSTEM UPGRADES	.00	.00	.00	.00 .0
20-930-995	CAPITAL CONTINGENCY	.00	.00	.00	.00 .0
20-930-997	CAPITAL DIRECT PURCHASE	.00	.00	.00	.00 .0
20-930-999	CONTRA CAPITAL OUTLAY	.00	.00	.00	.00 .0
	TOTAL WATER CAPITAL	.00	.00	.00	.00 .0
	TOTAL FUND EXPENDITURES	49,705.80	171,729.34	1,706,470.16	1,534,740.82 10.1
	NET REVENUE OVER EXPENDITURES	(42,926.95)	16,498.83	(872,070.16)	(888,568.99) 1.9

25 % OF THE FISCAL YEAR HAS ELAPSED

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TOWN OF GRAND LAKE
BALANCE SHEET
MARCH 31, 2025

MARINA FUND

<u>ASSETS</u>		
40-100000	CASH IN COMBINED CASH FUND	336,684.03
40-109100	COLOTRUST	475,489.58
40-116000	PETTY CASH	.00
40-117000	ACCOUNTS RECEIVABLE	.00
40-117500	ACCOUNTS RECIVABLE - AR	4,600.00
40-118000	ASSET - BOATS	532,371.71
40-118500	ASSET - BOATS-IN PROGRESS	.00
40-119000	ASSET - OTHER	32,814.17
40-123000	DUE TO MARINA FROM GF	.00
40-129000	ACCUM DEPRECIATION/ALL PROP	(375,739.48)
40-143100	PREPAID EXPENSES	.00
	TOTAL ASSETS	<u>1,006,220.01</u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
40-200000	ACCOUNTS PAYABLE GENERAL	.00
40-217000	WAGES PAYABLE	.00
40-217100	SOCIAL SECURITY PAYABLE	.00
40-217200	FEDERAL W/H PAYABLE	.00
40-217300	STATE TAX W/H PAYABLE	.00
40-217400	MEDICARE WITHHOLDING	.00
40-217500	SUTA PAYABLE	.00
40-217600	WC PAYABLE	.00
40-218100	HEALTH/DENTAL/VISION	.00
40-219100	FLEX MEDICAL	.00
40-219200	MEDICAL BENEFIT PAYABLE	.00
40-220000	ICMA W/H PAYABLE	.00
40-221000	ICMA LOAN PAYABLE	.00
40-221001	ICMA/ROTH IRA	.00
40-223000	ACCRUED VACATION PAYABLE	3,336.14
40-231000	DUE TO GF FROM MARINA	.00
40-232000	DUE TO WATER FROM MARINA	.00
	TOTAL LIABILITIES	<u>3,336.14</u>
<u>FUND EQUITY</u>		
40-275000	UNAPPROP. RETAINED EARNINGS	1,000,461.49
	UNAPPROPRIATED FUND BALANCE:	
	REVENUE OVER EXPENDITURES - YTD	<u>2,422.38</u>
	BALANCE - CURRENT DATE	<u>2,422.38</u>
	TOTAL FUND EQUITY	<u>1,002,883.87</u>
	TOTAL LIABILITIES AND EQUITY	<u>1,006,220.01</u>

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>MARINA REVENUES</u>					
40-344-113 RENTALS (NON-TAXABLE)	.00	.00	730,000.00	730,000.00	.0
40-344-115 TOURS	.00	.00	146,000.00	146,000.00	.0
40-344-120 BUILDING SPACE RENTAL	.00	.00	7,168.00	7,168.00	.0
40-344-145 KAYAK SLIP RENTAL	.00	150.00	7,200.00	7,050.00	2.1
40-344-155 SUP SLIP RENTAL	.00	.00	9,200.00	9,200.00	.0
40-344-160 MISC REVENUE	.00	.00	.00	.00	.0
40-344-170 INTEREST EARNED	1,773.59	5,203.84	16,000.00	10,796.16	32.5
40-344-180 BOAT DAMAGE	.00	.00	2,000.00	2,000.00	.0
40-344-200 SALE OF ASSETS	.00	.00	20,000.00	20,000.00	.0
40-344-220 CONTRIBUTED SERVICES	.00	.00	.00	.00	.0
TOTAL MARINA REVENUES	1,773.59	5,353.84	937,568.00	932,214.16	.6
TOTAL FUND REVENUE	1,773.59	5,353.84	937,568.00	932,214.16	.6

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>MARINA OPERATIONS</u>					
40-460-100 GROSS WAGES - MARINA	.00	.00	167,900.00	167,900.00	.0
40-460-103 OT/COMP TIME BUYOUT	.00	.00	16,000.00	16,000.00	.0
40-460-105 BONUS	.00	.00	8,000.00	8,000.00	.0
40-460-110 GROSS WAGES-MARINA PT/SEASONAL	.00	.00	262,000.00	262,000.00	.0
40-460-119 ACCRUED LEAVE EXPENSE	.00	.00	.00	.00	.0
40-460-130 GLC MEMBERSHIP BENEFIT	.00	.00	.00	.00	.0
40-460-132 ICMA TOWN PAID BENEFIT	.00	.00	10,000.00	10,000.00	.0
40-460-133 HEALTH/DENTAL - EMPLOYEE	.00	.00	40,000.00	40,000.00	.0
40-460-135 DEP HEALTH/DENTAL	.00	.00	.00	.00	.0
40-460-136 MEDICAL BENEFIT ALLOWANCE	.00	.00	4,000.00	4,000.00	.0
40-460-141 UNEMPLOYMENT INSURANCE	.00	.00	1,600.00	1,600.00	.0
40-460-142 WORKERS' COMPENSATION	.00	.00	66,000.00	66,000.00	.0
40-460-143 SOCIAL SECURITY MATCH	.00	.00	27,678.00	27,678.00	.0
40-460-144 MEDICARE MATCH	.00	.00	6,472.00	6,472.00	.0
40-460-145 FAMILI BENEFIT	.00	.00	400.00	400.00	.0
40-460-211 OFFICE SUPPLIES	.00	.00	2,000.00	2,000.00	.0
40-460-214 SMALL EQUIP/COMP HRDWARE	.00	.00	1,000.00	1,000.00	.0
40-460-222 SHOP SUPPLIES	.00	.00	4,000.00	4,000.00	.0
40-460-223 BOAT SUPPLIES	.00	.00	3,000.00	3,000.00	.0
40-460-227 TOOLS	.00	.00	1,500.00	1,500.00	.0
40-460-231 FUEL	.00	.00	24,000.00	24,000.00	.0
40-460-232 VEHICLE MAINTENANCE	.00	.00	.00	.00	.0
40-460-233 EQUIPMENT (BOAT) MAINTENANCE	.00	.00	45,000.00	45,000.00	.0
40-460-237 BUILDING/FACILITY MAINTENANCE	.00	.00	24,000.00	24,000.00	.0
40-460-301 CONTRIBUTIONS	.00	.00	.00	.00	.0
40-460-312 COMPUTER SERVICES	231.60	1,125.46	8,000.00	6,874.54	14.1
40-460-314 ADS AND LEGAL NOTICES	.00	.00	4,000.00	4,000.00	.0
40-460-316 DUES/MEMBERSHIPS	.00	.00	700.00	700.00	.0
40-460-317 UNIFORMS	.00	.00	2,000.00	2,000.00	.0
40-460-318 MISCELLANEOUS SERVICES	.00	.00	600.00	600.00	.0
40-460-320 MARKETING	.00	.00	1,400.00	1,400.00	.0
40-460-330 BANK/CREDIT CARD FEES	6.50	13.00	20,000.00	19,987.00	.1
40-460-341 ELECTRIC UTILITY	.00	131.56	2,200.00	2,068.44	6.0
40-460-342 SEWER UTILITY	.00	.00	1,200.00	1,200.00	.0
40-460-343 WATER UTILITY	.00	160.00	1,176.00	1,016.00	13.6
40-460-344 TELEPHONE/INTERNET UTILITY	180.00	478.53	3,600.00	3,121.47	13.3
40-460-350 BOAT REGISTRATION	.00	.00	1,800.00	1,800.00	.0
40-460-351 LICENSES	.00	.00	200.00	200.00	.0
40-460-355 PURCHASED PROFESSIONAL SERV.	.00	.00	2,000.00	2,000.00	.0
40-460-360 SALES TAX	.00	.00	20,000.00	20,000.00	.0
40-460-361 MARINA OVER/SHORT	.00	.00	.00	.00	.0
40-460-370 TRAINING/TRAVEL	.00	.00	1,000.00	1,000.00	.0
40-460-510 LEGAL	.00	.00	.00	.00	.0
40-460-512 AUDIT	.00	.00	3,400.00	3,400.00	.0
40-460-513 PROPERTY/CASUALTY INSURANCE	.00	1,022.91	5,200.00	4,177.09	19.7
40-460-514 POSITION BONDS	.00	.00	600.00	600.00	.0
40-460-515 ENGINEERING/SURVEY	.00	.00	10,000.00	10,000.00	.0
40-460-516 SITE LEASE	.00	.00	2.00	2.00	.0
40-460-700 DEPRECIATION RESERVE	.00	.00	.00	.00	.0
40-460-750 FIREWORKS	.00	.00	75,000.00	75,000.00	.0
40-460-870 CONTINGENCY	.00	.00	1,000.00	1,000.00	.0
40-460-880 ICE RINK EXPENSES	.00	.00	2,000.00	2,000.00	.0

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

MARINA FUND					
	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
TOTAL MARINA OPERATIONS	418.10	2,931.46	881,628.00	878,696.54	.3
<u>MARINA CAPITAL</u>					
40-960-610 CAPITAL EQUIPMENT	.00	.00	150,000.00	150,000.00	.0
40-960-750 CAPITAL CONTRIBS (INTERFUND)	.00	.00	.00	.00	.0
40-960-995 FACILITIES IMPROVEMENTS	.00	.00	100,000.00	100,000.00	.0
40-960-999 CONTRA CAPITAL OUTLAY	.00	.00	.00	.00	.0
TOTAL MARINA CAPITAL	.00	.00	250,000.00	250,000.00	.0
TOTAL FUND EXPENDITURES	418.10	2,931.46	1,131,628.00	1,128,696.54	.3
NET REVENUE OVER EXPENDITURES	1,355.49	2,422.38	(194,060.00)	(196,482.38)	1.3

TOWN OF GRAND LAKE
BALANCE SHEET
MARCH 31, 2025

PAY-AS-YOU-THROW FUND

<u>ASSETS</u>			
50-100000	CASH IN COMBINED CASH FUND	155,100.25	
50-116000	PETTY CASH	50.00	
50-117000	ACCOUNTS RECEIVABLE	.00	
50-117500	ACCOUNTS RECIVABLE - AR	(5,400.00)	
50-127000	ASSET - BAG INVENTORY	7,860.06	
50-143100	PREPAID EXPENSES	.00	
		<hr/>	
	TOTAL ASSETS		157,610.31
			<hr/> <hr/>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
50-200000	ACCOUNTS PAYABLE GENERAL	1,984.32	
50-223100	PREPAID ACCOUNTS	.00	
50-231000	DUE TO G.F. FROM PAYT	.00	
		<hr/>	
	TOTAL LIABILITIES		1,984.32
<u>FUND EQUITY</u>			
50-275000	UNAPPROP. RETAINED EARNINGS	156,924.73	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE OVER EXPENDITURES - YTD	(1,298.74)	
		<hr/>	
	BALANCE - CURRENT DATE	(1,298.74)	
		<hr/>	
	TOTAL FUND EQUITY		155,625.99
			<hr/> <hr/>
	TOTAL LIABILITIES AND EQUITY		157,610.31
			<hr/> <hr/>

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

PAY-AS-YOU-THROW FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>PAYT REVENUES</u>					
50-344-110 PAYT BAGS: DIRECT SALES (T)	100.00	1,920.00	8,000.00	6,080.00	24.0
50-344-111 PAYT TAX	.00	.00	368.00	368.00	.0
50-344-115 PAYT BAGS: VENDOR PUR (NT)	.00	.00	150,000.00	150,000.00	.0
50-344-140 INTEREST REVENUE	.00	.00	.00	.00	.0
TOTAL PAYT REVENUES	100.00	1,920.00	158,368.00	156,448.00	1.2
TOTAL FUND REVENUE	100.00	1,920.00	158,368.00	156,448.00	1.2

TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

PAY-AS-YOU-THROW FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%	
<u>PAYT OPERATIONS</u>						
50-470-200	PAYT BAGS FOR RESALE	.00	.00	3,000.00	3,000.00	.0
50-470-250	PAYT COGS - BAGS	.00	.00	13,000.00	13,000.00	.0
50-470-300	DUMPSTER SERVICE	1,984.32	2,593.74	70,000.00	67,406.26	3.7
50-470-301	RECYCLING CONTRIBUTION	375.00	625.00	3,000.00	2,375.00	20.8
50-470-305	RECYCLING PROGRAM	.00	.00	.00	.00	.0
50-470-310	SITE LEASE	.00	.00	2.00	2.00	.0
50-470-312	COMPUTER SERVICES	.00	.00	.00	.00	.0
50-470-315	SITE MAINTENANCE	.00	.00	70,000.00	70,000.00	.0
50-470-320	BUSINESS LICENSE	.00	.00	165.00	165.00	.0
50-470-350	SALES TAX	.00	.00	1,068.00	1,068.00	.0
50-470-512	AUDIT	.00	.00	1,020.00	1,020.00	.0
50-470-870	CONTINGENCY	.00	.00	600.00	600.00	.0
	TOTAL PAYT OPERATIONS	2,359.32	3,218.74	161,855.00	158,636.26	2.0
<u>PAYT CAPITAL</u>						
50-970-751	SITE IMPROVEMENTS	.00	.00	40,000.00	40,000.00	.0
	TOTAL PAYT CAPITAL	.00	.00	40,000.00	40,000.00	.0
	TOTAL FUND EXPENDITURES	2,359.32	3,218.74	201,855.00	198,636.26	1.6
	NET REVENUE OVER EXPENDITURES	(2,259.32)	(1,298.74)	(43,487.00)	(42,188.26)	(3.0)

TOWN OF GRAND LAKE
BALANCE SHEET
MARCH 31, 2025

CAPITAL IMPROVEMENT FUND

<u>ASSETS</u>			
90-100000	CASH IN COMBINED CASH FUND	77,126.00	
90-109100	COLOTRUST	815,344.29	
90-117000	ACCOUNTS RECEIVABLE	90,910.54	
90-117500	ACCOUNTS RECIVABLE - AR	.00	
		<hr/>	
	TOTAL ASSETS		983,380.83
			<hr/> <hr/>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
90-200000	ACCOUNTS PAYABLE GENERAL	.00	
		<hr/>	
	TOTAL LIABILITIES		.00
<u>FUND EQUITY</u>			
90-270000	SURPLUS FUND	280,500.00	
90-275000	RETAINED EARNINGS - PRIOR	631,080.88	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	71,799.95	
		<hr/>	
	BALANCE - CURRENT DATE	71,799.95	
		<hr/>	
	TOTAL FUND EQUITY		983,380.83
			<hr/> <hr/>
	TOTAL LIABILITIES AND EQUITY		983,380.83
			<hr/> <hr/>

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CIF REVENUES</u>					
90-344-110 SALES & USE TAX 1%	.00	62,876.66	580,000.00	517,123.34	10.8
90-344-140 INTEREST REVENUES	3,041.24	8,923.29	20,000.00	11,076.71	44.6
90-344-160 MISC REVENUE	.00	.00	.00	.00	.0
90-344-310 CO TREE GRANT	.00	.00	.00	.00	.0
90-344-910 DOLA 2017 TIER II PHASE 1	.00	.00	.00	.00	.0
90-344-920 DOLA 2017 TIER II PHASE 2	.00	.00	.00	.00	.0
TOTAL CIF REVENUES	3,041.24	71,799.95	600,000.00	528,200.05	12.0
<u>CIF OTHER REVENUES</u>					
90-391-360 TXFR IN FROM WATER ENTERPRISE	.00	.00	.00	.00	.0
TOTAL CIF OTHER REVENUES	.00	.00	.00	.00	.0
TOTAL FUND REVENUE	3,041.24	71,799.95	600,000.00	528,200.05	12.0

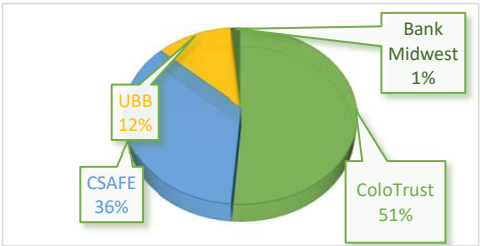
TOWN OF GRAND LAKE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>CAP IMP FUND OPERATIONS</u>					
90-431-870 CONTINGENCY	.00	.00	550.00	550.00	.0
90-431-999 TABOR REQ'D EMERGENCY RESERVE	.00	.00	.00	.00	.0
TOTAL CAP IMP FUND OPERATIONS	.00	.00	550.00	550.00	.0
<u>CIF EXPENSES</u>					
90-444-300 EV EXPENSES	.00	.00	.00	.00	.0
90-444-310 COLORADO TREE COALITION EXPENS	.00	.00	.00	.00	.0
TOTAL CIF EXPENSES	.00	.00	.00	.00	.0
<u>CAP IMP FUND DEBT SERVICE</u>					
90-831-471 SALES TAX BONDS - PRINCIPAL	.00	.00	260,000.00	260,000.00	.0
90-831-472 SALES TAX BONDS - INTEREST	.00	.00	299,400.00	299,400.00	.0
TOTAL CAP IMP FUND DEBT SERVICE	.00	.00	559,400.00	559,400.00	.0
<u>CAP IMP FUND CAPITAL</u>					
90-931-200 CAPITAL PAVEMENT	.00	.00	800,000.00	800,000.00	.0
90-931-201 CAPITAL BOARDWALKS	.00	.00	100,000.00	100,000.00	.0
90-931-202 GREENBELT MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
90-931-203 CAPITAL PROFESSIONAL SERVICES	.00	.00	50,000.00	50,000.00	.0
90-931-204 CAPITAL MAINTANCE	.00	.00	100,000.00	100,000.00	.0
90-931-910 STREETScape	.00	.00	.00	.00	.0
90-931-912 STREETScape-MAINTENANCE	.00	.00	.00	.00	.0
90-931-915 STREETScape PLAN/PROJECT MAN	.00	.00	.00	.00	.0
90-931-916 STREETScape- BELOW GROUND	.00	.00	.00	.00	.0
90-931-917 STREETScape-ABOVE GROUND	.00	.00	.00	.00	.0
90-931-918 STREETScape- MISC.	.00	.00	.00	.00	.0
90-931-919 STREETScape-LANDSCAPING	.00	.00	.00	.00	.0
TOTAL CAP IMP FUND CAPITAL	.00	.00	1,060,000.00	1,060,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	1,619,950.00	1,619,950.00	.0
NET REVENUE OVER EXPENDITURES	3,041.24	71,799.95	(1,019,950.00)	(1,091,749.95)	7.0

BANK CASH BALANCES

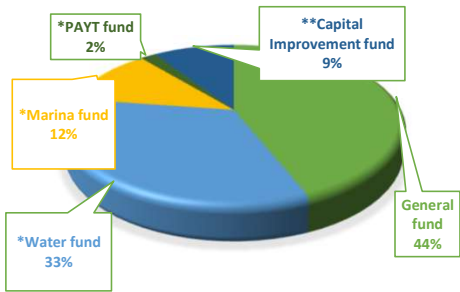
Bank	Amount
ColoTrust	\$4,110,534
CSAFE	\$2,865,752
UBB	\$926,311
Bank Midwest	\$118,072
TOTAL CASH *	\$8,020,668.58



*A portion of the funds are committed or restricted. Cash is allocated to certain funds - see below.

FUND BALANCES

General fund	\$	3,842,784
*Water fund	\$	2,918,785
*Marina fund	\$	1,021,455
*PAYT fund	\$	153,508
**Capital Improvement fund	\$	811,589
TOTAL	\$	8,748,121.00



*Enterprise Funds

** Restricted for capital road improvements minus bond required reserves as noted below.

***Balance may differ due to A/R & AP

COMMITTED FUNDS

Parking Fee-In-Lieu	\$	-	Funds from new development for parking spaces
Cemetery Funds	\$	119,257	Committed Fund for the Grand Lake Cemetery
Conservation Trust Funds	\$	46,073	Restricted Funds from State Lottery for Parks & Open Space
Attainable Housing Funds	\$	282,006	Restricted Funds from building permit fees and nightly rental license for attainable housing
Emergency Reserves	\$	117,000	TABOR Emergency Reserves Requirement
Sales Tax Bond Required Reserves	\$	280,500	Streetscape Bond Requirement (CIP Fund)
TOTAL	\$	844,836	Balances are adjusted at year end during audit

LIABILITIES over \$50K

Certificate of Participation (GF)	\$	1,209,937	Issued to finance the acquisition of land
Drinking Water Revolving Fund (WF)	\$	1,116,585	Construction of an underground water storage tank in 2018
Sales Tax Bonds (CIP Fund)	\$	3,325,000	Construction of streets, sidewalks, drainage and other street-related improvements
TOTAL	\$	5,651,522	



To: Mayor Bergquist & Trustees

From: Alayna Carrell, Town Clerk

Date: April 28, 2025

RE: Resolution 25-2025, Appointment to Fill the Vacancy on the Board of Trustees

BACKGROUND:

Due to Mayor Kudron’s official resignation from the Board of Trustees, this has created an unexpected vacancy that needs to be addressed promptly to ensure continued governance and representation within the Board.

I received a letter of interest from Dennis Mills by the set deadline of April 16, 2025, at 4:30pm.

The applicant was verified as a registered elector of the Town of Grand Lake, at least 18 years of age, and has resided in the Town of Grand Lake for a period of at least 12 consecutive months immediately preceding the date of appointment.

The Board interviewed the candidate during the workshop, and must be followed by the appointment at tonight’s evening meeting.

When a vacancy occurs on the Board of Trustees, the next steps are dictated by both Colorado Revised Statute § 31-4-205 and Municipal Code § 2-3-5. The language of the state statute dictates a timeline for filling a vacancy:

- (2) Within sixty days after a vacancy occurs in the city council, the council shall:
 - (a) Appoint a person possessed of all statutory qualifications to fill the vacancy until the term of office of a successor elected at the next regular election has commenced as provided in section 31-4-105; or
 - (b) Order an election, subject to the municipal election code, to be held as soon as practicable to fill the vacancy until the term of office of a successor elected at the next regular election has commenced as provided in section 31-4-105.
- C.R.S. § 31-4-205(2)

The language governing the process is largely mirrored in the Grands Lake Municipal Code:



Filling Vacancies in Elective Offices

The Board of Trustees shall have power, by appointment, to fill all vacancies in the Board or in any other elected office, and the person so appointed shall hold office until the next regular election and until his successor is elected and qualified. If the term of the person creating the vacancy was to extend beyond the next regular election, the person elected to fill the vacancy shall be elected for the unexpired term. Where a vacancy or vacancies exist in the office of trustee and a successor or successors to be elected at the next election to fill the unexpired term or terms, the three candidates for trustee receiving the highest number of votes shall be elected to four-year terms and the candidate or candidates receiving the next highest number of votes, in descending order, shall be elected to fill the unexpired term or terms. (C.R.S. 31-4-301(5), 1973, 1979 Supp.)

- Grand Lake Municipal Code § 2-3-5.

Whoever is selected to fill the vacancy will only fill the vacancy until a successor is elected in the April 2026, election.

The Town’s Municipal Code requires that all Trustees meet certain qualifications: Trustees shall be qualified electors who have resided within the limits of the Town for a period of at least twelve (12) consecutive months immediately preceding the date of the election; provided that in case of annexation, any person who has resided within the annexed territory for the time prescribed shall be deemed to have met the residence requirements for the Town to which the territory was annexed. (C.R.S. 31-4-301(1), 1973)

- Grand Lake Municipal Code § 2-4-1.

SUGGESTED MOTIONS

I make a motion to approve/(deny) Resolution 25-2025, Appointing _____ to Fill the Vacancy on the Board of Trustees.

TOWN OF GRAND LAKE

RESOLUTION NO. 25- 2025

**A RESOLUTION APPOINTING A NEW TRUSTEE TO FILL A VACANCY ON THE
GRAND LAKE BOARD OF TRUSTEES**

WHEREAS, the Town of Grand Lake Municipal Code and Colorado State Statute dictate the composition of the Board of Trustees; and

WHEREAS, the Town of Grand Lake has followed all steps required by law to solicit a qualified person to fill said vacancy; and,

WHEREAS, the Board of Trustees of the Town of Grand Lake has determined that _____ is a qualified candidate.

NOW THEREFORE BE IT RESOLVED BY THE GRAND LAKE BOARD OF TRUSTEES AS FOLLOWS:

The Board of Trustees of Grand Lake, Colorado appoints _____ as a Trustee to fill the vacancy, with all the privileges and limitations as imposed by the Grand Lake Municipal Code and Colorado State Statutes thereof.

DULY MOVED, SECONDED, AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE, COLORADO, THIS 24th DAY OF APRIL 2025.

(SEAL)

Votes Approving:
Votes Opposed:
Absent:
Abstained:

ATTEST:

TOWN OF GRAND LAKE

Alayna Carrell
Town Clerk

Christina Bergquist
Town Mayor



To: Mayor Bergquist & Trustees
From: Brian Kracke/Code Enforcement Officer & Permit Technician, Administration
Date: April 28, 2025
RE: Special Use Permit & Special Event Permit approval needed for: Camping, Parking and Noise Ordinances for the Colorado Headwater Festival, July 9-12, 2026.

PURPOSE

This memo provides an overview of three key municipal code variances needed to be approved for the Colorado Headwaters Festival to be held on July 9-12, 2026, specifically regarding camping & parking on public property and unnecessary noise variances, for the Board of Trustees' information and consideration.

BACKGROUND

The following ordinances were enacted to maintain public order and ensure the well-being of residents and visitors within the Town of Grand Lake.

- Yarmony Music LLC is requesting a variance to the Town of Grand Lake Municipal code (7-1-16), allowing the music event to end at 11:00 pm as opposed to the 10:00 pm curfew outlined in the Municipal Code.
- Yarmony Music LLC is requesting a variance to the Town of Grand Lake Municipal code (7-6-15), allowing the festival attendees to camp on public & private spaces:
 - The Trinity Church in the Pines, 604 Lake Ave., horse pasture south-east of the church –
Approved by Pastor David Heil
 - The Grand Lake Rec Center baseball field/playground, 610 Center Dr., needs BOT approval
- Yarmony Music LLC is requesting a variance to the Town of Grand Lake Municipal code (7-10-2), allowing the festival attendees to park on public & private spaces:
 - On street parking throughout town
 - RV parking - 1128 Park Ave. – Park Ave./Handcock St.
 - Water Tank - County Rd. 663 – North Inlet Trail Head



SUMMARY OF MUNICIPAL CODES:

7-1-16 - Unnecessary Noise.

(A) Public and Private Places: It shall be unlawful for any person to make, continue or cause to be made or continued any unnecessary, unusually loud or unusual noise between the hours of 10:00 p.m. And 6:00 a.m., which either annoys, injures or endangers the comfort, repose, health or safety of other persons. For purposes of this Section, a member of the Police Department of the Town of Grand Lake is empowered to make a prima facie determination whether such noises constitute a public nuisance.

7-6-15 - Camping on Public Property Prohibited

It shall be unlawful for any person to camp or to sleep overnight in a vehicle on any public right-of-way or any property owned or leased by the Town unless such right-of-way or property has been specifically designated and posted by the Town for overnight camping. The Board of Trustees or Mayor may designate property to be used for temporary camping for events that have obtained a Special Use Permit for that event.

- **7-10-2 - Parking on Public Right-of-Way.**

No owner or operator of a vehicle shall permit such vehicle to remain parked on the public right-of-way for a continuous period of greater than seventy-two (72) hours, regardless of whether the vehicle is operable or inoperable, licensed or unlicensed.





RECOMMENDATIONS FOR BOARD ACTION

- That a motion be introduced and adopted to approve in their entirety all variance requests as submitted by Yarmony Music in relation to the Colorado Headwaters Festival.
- That a motion be introduced and adopted to approve the variance requests submitted by Yarmony Music in relation to the Colorado Headwaters Festival, contingent upon the fulfillment of the conditions as determined by the Board.

Headwaters Festival

Parking Map

Section 10, Item B.

-  - Ball Field Camping and Meadows Car Camping
-  - Traffic Circulation
-  - Parking
-  - Water Tank Parking - Walk-in to Town



Thursday, April 17th 2025

Trinity Church of the Pines

604 Lake Ave, Grand Lake, CO 80447

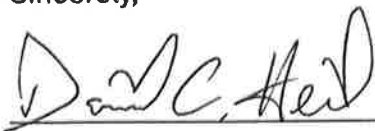
To whom it may concern,

I am writing on behalf of Trinity Church in the Pines at 604 Lake Ave, Grand Lake, CO 80447 granting permission to Colorado Headwaters Festival and Yarmony Music, LLC for use of the meadow directly behind our church on July 10-11, 2026. We understand the property may also need to be accessed on July 9th as well as July 12th for setup and take down which we will also allow.

Additionally, we grant Yarmony Music, LLC permission to use our fire pit and water spigot pending there are no fire bans at that time in July 2026.

We also grant Yarmony Music, LLC permission to remove and replace one section of the property's fence line for creating of a separate entrance and exit to allow for no interruptions to the church's normal operations, specifically on Sunday morning July 12th 2026.

Sincerely,



Date: 4/17/25

David Heil – Pastor

Trinity Church of the Pines

604 Lake Ave, Grand Lake, CO 80447

Tuesday, April 22nd 2025

Grand Lake Yacht Club

1128 Lake Ave, Grand Lake, CO 80447

To Whom It May Concern,

I am writing on behalf of Grand Lake Yacht Club at 1128 Lake Ave, Grand Lake, CO 80447 granting permission to Colorado Headwaters Festival and Yarmony Music, LLC for use of up to 8 of our parking spots July 10-11, 2026.

In exchange we ask that a dedicated member of the Headwaters security team be on-site at the Yacht Club at all times during the event to prevent any unauthorized access of our property. We also ask that a maximum of only 8 parking spots be used.

Sincerely,

_____ Date: _____

Buck Blessing – Commodore
Grand Lake Yacht Club
1128 Lake Ave, Grand Lake, CO 80447



To: Mayor Bergquist & Trustees

From: Steve Kudron, Town Manager

Date: April 28, 2025

RE: Request to Approve the Space to Create Owners Rep/Financing Workshop With Artaic Group

BACKGROUND:

Staff has engaged in discussions to negotiate an agreement for Project Management/Owners Rep services with Artaic Group. Staff believe Artaic is well situated to help the Town in Developer acquisition, funding gap provisions, and the selection of a company to lease up and manage the development once complete.

Artaic has suggested the development of a final funding strategy for the project and is recommending that phase be accomplished first. A workshop proposal is attached.

Staff recommends the Board consider the approval of a contract for owners rep services with Artaic Group

Suggested Motions:

I move to recommend the mayor sign the contract with Artaic Group for Owners Rep services

OR:

I move to NOT recommend the mayor sign the contract with Artaic Group for Owners Rep services



April 22, 2025

Mr. Steve Kudron
Town Manager
Town of Grand Lake
1026 Park Avenue
Grand Lake, CO 80447

Dear Mr. Kudron

**RE: OWNER’S REPRESENTATIVE ADVISORY SERVICES FOR
TOWN OF GRAND LAKE’S “SPACE TO CREATE” AFFORDABLE
HOUSING PROJECT**

Artaic Group is excited about the opportunity to support the Town of Grand Lake’s “Space to Create” Affordable Housing Project with Owner’s Representative Advisory Services to evaluate overall project budget, schedule, procurement strategy, funding opportunities, and grant options. Artaic Group is an experienced Owner’s Representative firm with a great understanding of project delivery working with municipal clients across the state.

PROPOSED FEE & TIMELINE

We propose providing these initial advisory services to the Town for 60 to 90 days on an hourly basis to help evaluate potential options as outlined above. We will bill against an allowance of **\$10,000.00** according the rate table below.

HOURLY RATES

TITLE	RATE
Principal	\$175
Project Director	\$170
Senior Project Manager	\$150
Project Manager	\$135
Assistant Project Manager	\$105
Grant Support	\$130

REIMBURSABLES

Rates above do not include reasonable reimbursable expenses, which will be billed at cost with no mark-up. We anticipate reimbursables will be limited to mileage and other minimal travel related expenses. If requested, we can provide an estimate for reimbursable expenses.



STANDARD PROPOSAL PROVISIONS

1. The Client agrees to indemnify, defend, and hold Artaic Group, LLC, harmless against any and all actual or consequential damages in excess of the fees herein, as well as any actions, causes of action, fines, costs and claims arising out of or in any way relating to this project not the result of willful misconduct or gross negligence by Artaic Group, LLC.
2. Processes used and documents prepared or provided by Artaic Group, LLC while working for the Client are solely provided as instruments of service to the Client for use on this project. They are and shall remain the property of Artaic Group, LLC, who reserves all rights thereto.
3. A signed proposal or contract will be required prior to Artaic Group, LLC, beginning work.
4. The above fees do not include reimbursable expenses, which include items such as travel, lodging, shipping, printing costs, parking, and mileage.
5. Client shall pay Artaic Group, LLC within thirty (30) calendar days of the submission of each invoice. All unpaid balances outstanding at the end of thirty (30) calendar days shall be assessed as a 1% processing fee. A 1.5% late fee will be assessed in addition to the processing fee for each 30 days of delinquency (18% annually).
6. The Owner may terminate or suspend the agreement with or without cause by providing written notice to Artaic Group, LLC.
7. Artaic Group may terminate the agreement if timely payment is not received by Artaic Group, LLC for services rendered or abandonment of project by Owner.
8. In the event the Owner suspends the project, this agreement may also be suspended for a like period of time. A suspension greater than thirty (30) calendar days will allow for equitable adjustment to fees upon the resumption of the work.
9. In the event of suspension or termination of the project by Owner, Artaic Group shall be entitled to all costs of work completed to the date of the notice of suspension or termination.
10. It is important to note Artaic Group will provide construction industry knowledge and experience but will not be providing legal expertise. The Owner will need to have its counsel review contracts during negotiations and prior to execution.
11. Fees represented in this proposal are valid for thirty (30) calendar days.

Please don't hesitate to reach out with any questions or if refinements to the scope are needed. Thank you for considering Artaic Group as your trusted Project Manager.

Kindly,

John Bills, LEED® AP

Principal | **Artaic Group** | 720.201.6373

John.Bills@ArtaicGroup.com

On behalf of _____, I
_____ authorize the above proposal.

SIGNATURE: _____

DATE: _____

NAME: _____

TITLE: _____