



# GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING AGENDA

**Thursday, March 31, 2022  
4:00 PM**

NOTICE IS HEREBY GIVEN, that a special meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, March 31, 2022 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

BUSINESS

1. Reconvene consideration of a resolution in support of assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for the School District's program and facility consolidation

ADJOURN

## MEMBERS & TERMS

Rick Blake - 12/31/2022 (with Council term)

Tasha Connelly - 12/31/2022 (with Council term)

Cory Jackson - 3/1/23

Mike Korte - 3/1/24

Wayne Bruns - 3/1/25

Sholom Blake - 3/1/25

Al Hodnik - 3/1/27



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** March 31, 2022

**STATEMENT OF ISSUE:** Reconvene consideration of a resolution in support of assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for the School District’s program and facility consolidation

**PREPARED BY:** Rob Mattei, Executive Director

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### **BACKGROUND:**

At the regular meeting on March 24, GREDA held discussions regarding a resolution of support for the School District’s proposed project to remodel the former Southwest School to relocate administration and business offices and consolidate other services in the same location.

At the time of the meeting, follow-up with the MMB was in progress to get clarification on the requirements of State Bonding and how that would impact things such as the required term of the lease and what recourse GREDA would have in a lease purchase agreement should a default occur. Following the discussion, GREDA tabled their consideration of the resolution.

Work on those questions is underway. Staff will provide an update as information becomes known.

### **RECOMMENDATION:**

Reconvene consideration of a resolution in support of assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for the School District’s program and facility consolidation

### **REQUIRED ACTION:**

Grand Rapids Economic Development Authority Commissioner \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION NO. 22 -**

**A RESOLUTION IN SUPPORT OF ASSISTING ISD #318 IN FINANCING AN ADAPTIVE REUSE OF THE FORMER SOUTHWEST ELEMENTARY SCHOOL FOR ISD #318 PROGRAM AND FACILITY CONSOLIDATION**

WHEREAS, it is consistent with the mission of the Grand Rapids Economic Development Authority (GREDA) to support community efforts that support educating our future workforce; and

WHEREAS, it is also consistent with the mission of the GREDA to support efforts to improve and redevelop underutilized property and structures so as to make use of existing infrastructure and curb the negative effects of blight; and

WHEREAS, since their recent development of two new elementary schools, Independent School District #318 (ISD #318) owns a vacant former elementary school (Southwest Elementary) which they would like to remodel and repurpose to house the administrative/business offices of the School District as well as a relocation of the Area Learning Center and Community Education function; and

WHEREAS, according to ISD #318, the repurposing of Southwest Elementary would reduce operating costs, eliminate the leasing of private property, and would provide an opportunity for redevelopment of the existing administration building as additional single family housing by others; and

WHEREAS, School Districts have limited funding options to convert Southwest School for this purpose; and

WHEREAS, GREDA supports the School Districts proposed redevelopment of Southwest School; and

WHEREAS, GREDA is willing to take a collaborative role in the advancement of this important project by serving as a financial conduit for State Bonds if special legislation permits and by considering options to secure matching funds that equitably serve the interests of both GREDA and ISD #318.

NOW, THEREFORE, BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF GRAND RAPIDS, MINNESOTA: that the Grand Rapids Economic Development Authority supports assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for program and facility consolidation, provided that GREDA determines that final agreements adequately protect GREDA from potential financial risk and cost

Adopted by the Grand Rapids Economic Development Authority this 24<sup>th</sup>, day of March 2022.

\_\_\_\_\_  
Sholom Blake, President

ATTEST:

\_\_\_\_\_  
Rob Mattei, Executive Director

Grand Rapids Economic Development Authority Commissioner \_\_\_\_\_ seconded the foregoing resolution and the following voted in favor thereof \_\_\_\_\_; and the following voted against; \_\_\_\_\_, whereby the resolution was declared duly passed and adopted.