



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, May 09, 2024
4:00 PM

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, May 9th, 2024 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

PRESENT

Commissioner Al Hodnik
President Sholom Blake
Commissioner Wayne Bruns
Commissioner Bill Martinetto
Commissioner Molly MacGregor
Commissioner Malissa Bahr

ABSENT

Commissioner Tom Sutherland

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

Approved without addition.

APPROVE MINUTES

1. Consider approval of minutes from the April 25, 2024 regular meeting.

Motion by Commissioner Bruns, second by Commissioner MacGregor to approve the minutes from the April 25th, 2024 regular meeting. The following voted in favor thereof: Hodnik, Bruns, MacGregor, Blake, Martinetto, Bahr. Opposed: None, passed unanimously.

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$7,457.11.

Motion by Commissioner Hodnik, second by Commissioner Bruns to approve claims in the amount of \$7,457.11. The following voted in favor thereof: Bahr, Martinetto, Blake, MacGregor, Bruns, Hodnik. Opposed: None, passed unanimously.

BUSINESS

3. Consider the approval of a resolution approving certain lender documents related to the L&M Supply Distribution Center Project

Community Development Director Mattei provided background information.

Motion by Commissioner Bruns, second by Commissioner Martinetto to adopt a resolution approving certain lender document related to the L&M Supply Distribution Center Project. The following voted in favor thereof: Hodnik, Bruns, MacGregor, Blake, Martinetto, Bahr. Opposed: None, passed unanimously.

4. Select two Commissioners to review a Commercial Building Improvement Loan application and a Downtown Entertainment Loan application

Commissioners Hodnik and Martinetto volunteered to review the loan applications.

5. Consider approving a lease with Miller & Holmes, Inc.

Motion by Commissioner Bruns, second by Commissioner Bahr to approve a lease with Miller and Holmes, Inc. The following voted in favor thereof: Bahr, Martinetto, Blake, MacGregor, Bruns, Hodnik. Opposed: None, motion passed unanimously.

UPDATES

Mr. Mattei stated that Commissioners from the IRRRB will be at the next GREDA meeting.

An overview of the downtown planning trip was provided by Mr. Mattei, Commissioners Bahr and Martinetto.

ADJOURN

There being no further business the meeting adjourned at 4:20 p.m.

MEMBERS & TERMS

Tom Sutherland - 12/31/2024 Council Representative

Molly MacGregor - 12/31/2024 Council Representative

Wayne Bruns - 3/1/25

Sholom Blake - 3/1/25

Al Hodnik - 3/1/27

Bill Martinetto - 3/1/27

Malissa Bahr - 3/1/30