



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, October 10, 2024
4:00 PM

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, October 10, 2024 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

APPROVE MINUTES

1. Consider approval of the September 26, 2024 regular meeting minutes.

Motion by Commissioner Martinetto, second by Commissioner Bahr to approved the minutes from the September 26, 2024 regular meeting. The following voted in favor thereof: Bruns, MacGregor, Hodnik, Martinetto, Bahr. Opposed: None, motion passed unanimously.

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$6,933.50.

Motion by Commissioner MacGregor, second by Commissioner Martinetto to approve claims in the amount of \$6,933.50. The following voted in favor thereof: Bahr, Martinetto, Hodnik, MacGregor, Bruns. Opposed: None, motion passed unanimously.

BUSINESS

3. Downtown Organizational Capacity Project - Janna King

Janna King, consultant for the Downtown Planning Project provided a power point which highlighted the different city's the downtown advisory committee visited and the top take-aways from each city. Members of the committee were present in the audience and provided additional input. A discussion ensued on the funding of a downtown organization, location of office space and the role of the executive director.

4. Consider the adoption of a resolution approving a Preliminary Development Agreement between GREDA and Commonwealth Real Estate Acquisitions, LLC

Commonwealth Real Estate Acquisitions, LLC has submitted a Letter of Intent for 1.8 acres located on SE 10th Street parcel 91-028-1208. The developer is proposing a 32 unit affordable housing apartment complex.

Motion by Commissioner Bruns, second by Commissioner Martinetto to adopt a resolution approving a Preliminary Development Agreement between GREDA and Commonwealth Real Estate Acquisitions, LLC. The following voted in favor thereof: Bahr, Martinetto, Hodnik, MacGregor, Bruns. Opposed: None, motion passed unanimously.

UPDATES

Hwy 2 Corridor- Bolten & Menk has been hired as the consultant on this project and a kick off meeting is planned for the week of October 14th.

Former Farm Co-op- Staff is working on contacting the MPCA with questions regarding requirements for the demolition of the building.

ADJOURN

There being no further business the meeting adjourned at 5:23 p.m.

MEMBERS & TERMS

Tom Sutherland - 12/31/2024 Council Representative

Molly MacGregor - 12/31/2024 Council Representative

Wayne Bruns - 3/1/25

Sholom Blake - 3/1/25

Al Hodnik - 3/1/27

Bill Martinetto - 3/1/27

Malissa Bahr - 3/1/30