



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, March 31, 2022
4:00 PM

NOTICE IS HEREBY GIVEN, that a special meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, March 31, 2022 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

PRESENT

Commissioner Al Hodnik
Commissioner Mike Korte
President Sholom Blake
Commissioner Tasha Connelly
Commissioner Rick Blake
Commissioner Wayne Bruns

ABSENT

Commissioner Cory Jackson

BUSINESS

1. Reconvene consideration of a resolution in support of assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for the School District's program and facility consolidation

The project has changed since the last meeting. The new proposal would allow for the school to be condominiumized with a joint powers board owning the administrative portion and the school district owning the rest. The joint powers board would receive the bonding funds for the administration portion improvements and the school district would cover the other portion of the improvements.

Commissioner Jackson joined the meeting at 4:10.

Gina Fiorini, Kennedy & Graven and Rebecca Kurtz, Ehlers participated virtually. The Commissioners discussed repayment of the bond if the school district should sell the building, the ongoing maintenance, improvement and operational costs, and all costs incurred by GREDA be reimbursed by the school district. The Commissioners decided to hold a special meeting Thursday, April 7 at 3:00 p.m. to continue the discussion regarding adopting a resolution in support of the the project.

ADJOURN

There being no further business the meeting adjourned at 5:03 p.m.

MEMBERS & TERMS

Rick Blake - 12/31/2022 (with Council term)

Tasha Connelly - 12/31/2022 (with Council term)

Cory Jackson - 3/1/23

Mike Korte - 3/1/24

Wayne Bruns - 3/1/25

Sholom Blake - 3/1/25

Al Hodnik - 3/1/27