



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

**Thursday, May 22, 2025
4:00 PM**

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, May 22, 2025 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

Approved with additions:

Consider adopting a resolution accepting a \$2,800,000 grant from the Blandin Foundation.

Consider adopting a resolution approving a revised Development Assistance Agreement with KTJ 435, LLC.

APPROVE MINUTES

1. Consider approval of minutes from the April 24, 2025 regular meeting.

Motion by Commissioner Hodnik, second by Commissioner Martinetto to approve the minutes from the April 24, 2025 regular meeting. The following voted in favor thereof: R. Blake, Martinetto, S. Blake, Mertes, Bruns, Hodnik. Opposed: None, motion passed unanimously.

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$208,178.94.

Motion by Commissioner Bruns, second by Commissioner Hodnik to approve claims in the amount of \$208,178.94. The following voted in favor thereof: Hodnik, Bruns, Mertes, R. Blake, S. Blake. Opposed: None, Martinetto abstained, motion passed.

BUSINESS

3. Consider approval of an amended lease with True North Salon and Spa, Inc.

True North Salon and Spa would like to move into suites 101 and 102 from suite 112. This will allow the business to have more space.

Motion by Commissioner Bruns, second by Commissioner Martinetto to approve an amended lease with True North Slaon and Spa, Inc. The following voted in favor thereof: R. Blake, Martinetto, S. Blake, Mertes, Bruns, Hodnik. Opposed: None, motion passed unanimously.

4. Consider accepting a Letter of Intent from Habitat for Humanity and set a public hearing date for the proposed sale.

Habitat has submitted an LOI for Lot 2, Block 3 of Forest Lake Addition. Habitat is looking build their 3rd home in this development, with construction commencing this fall. The proposed purchase price is \$6,300 which matches the per lot purchase price in the last sale of lots to the Itasca County HRA. The public hearing date will be set for June 26, 2025.

Motion by Commissioner Mertes, second by Commissioner Bruns to accept a Letter of Intent from Habitat for Humanity and set a public hearing for June 26, 2025 for the proposed sale. The following voted in favor thereof: R. Blake, Martinetto, S. Blake, Mertes, Bruns, Hodnik. Opposed: None, motion passed unanimously.

Consider adopting a resolution accepting a \$2,800,000 grant from the Blandin Foundation.

Motion by Commissioner Bruns, second by Commissioner R. Blake to adopt a resolution accepting a \$2,800,000 grant from the Blandin Foundation. The following voted in favor thereof: Hodnik, Bruns, Mertes, Martinetto, R. Blake. Opposed: None, S. Blake abstained, motion passed.

Consider adopting a resolution approving a revised Development Assistance Agreement with KTJ 435, LLC.

Motion by Commissioner R. Blake, second by Commissioner Mertes to adopt a resolution approving a revised Development Assistance Agreement with KTJ 435, LLC. The following voted in favor thereof: R. Blake, Martinetto, S. Blake, Mertes, Bruns, Hodnik. Opposed: None, motion passed unanimously.

UPDATES

Commissioner Hodnik provided an update on the 48C tax credit. He, Mr. Mattei and President Blake will be meeting with a group to see if they are able to help correct the changes that have been made to the Airports S Industrial Park 48C tax credit.

ADJOURN

There being no further business the meeting adjourned at 4:49 p.m.

MEMBERS & TERMS

Dan Mertes - 12/31/2025 Council Representative

Rick Blake - 12/31/2025 Council Representative

Wayne Bruns - 3/1/31

Sholom Blake - 3/1/31

Al Hodnik - 3/1/27

Bill Martinetto - 3/1/29