



# GLADSTONE CITY COMMISSION REGULAR MEETING

City Hall Chambers – 1100 Delta Avenue  
July 28, 2025  
6:00 PM

---

## AGENDA

### CALL TO ORDER

1. Invocation
2. Pledge of Allegiance
3. Roll Call

### PUBLIC HEARINGS

4. Establishment of Industrial Facility Tax (IFT) District - AMI Industries, Inc.

### PUBLIC COMMENT

### CONFLICTS OF INTEREST

### CONSENT AGENDA

5. Planning Commission Meeting Minutes 2-4-25
6. City Commission Regular Meeting Minutes July 14, 2025
7. DDA Regular Meeting Minutes - June 17, 2025
8. Resco Invoice 3078281
9. PSE Invoice 9059474 Electric Substation

### UNFINISHED BUSINESS

### NEW BUSINESS

10. City of Gladstone Bond Ordinance No. 2025-633 CWSRF Bond for Wastewater Collection Systems Improvements
11. MML Annual Convention Voting Delegates
12. DDA Appointment | Parker Grzybowski
13. Purchase Public Safety Drone
14. School Resource Officer Agreement - Annual Renewal

### CITY MANAGER'S REPORT

### CITY COMMISSION & COMMITTEE REPORTS

### BOARDS & COMMISSIONS REPORTS

15. Year-To-Date Financial Reports

### CITY COMMISSIONER COMMENTS

### CITY CLERK COMMENTS

### CLOSED SESSION

## ADJOURNMENT

The City of Gladstone will provide all necessary, reasonable aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting/hearing upon five days notice to the City of Gladstone. Individuals with disabilities requiring auxiliary aids or services should contact the City of Gladstone by writing or calling City Hall at (906) 428-2311.

Posted: 07-25-2025

Kimberly Berry, MiPMC  
906-428-2311  
[kberry@gladstonemi.gov](mailto:kberry@gladstonemi.gov)

## RULES FOR PUBLIC COMMENT/ PUBLIC HEARINGS

### (Excerpt from City Commission Rules of Procedure Adopted: 11-25-2019)

#### A. Public Comment / Public Hearings

At regular and special meetings of the commission, individuals wishing to be heard may address the commission during the public comment/public hearing periods as set forth in the agenda under the following rules:

1. Each speaker shall state name and address for the record.
2. Each speaker is limited to three (3) minutes of comment unless the presiding officer decides more time is necessary
3. Each speaker shall try to be concise and refrain from repeating comments already addressed by the commission.
4. Speakers who do not cease speaking when asked to do so will be deemed out of order and will not be allowed to address the commission again for the remainder of the meeting; continued disruption will warrant removal from the meeting.
5. The commission shall not decide issues that arise during public comment.
6. Speakers should address the commission through the presiding officer.
7. Commissioners and staff will not debate with the public.
8. Speakers will not verbally attack City Commissioners, City Staff or members of the public attending the meeting. Any such behavior will not be tolerated and any person presenting in this manner will be warned by the Mayor and shall be removed by Public Safety for noncompliance.
9. No vulgar or obscene language will be used by the speakers.
10. Any information the speaker wants to distribute to the Commission must first ask the Chair (Mayor) if they may present the Commission written comments at the meeting.
11. Speakers may not ask questions of the board during this time as the Commission or Staff will not address them during this public comment period.



<b>Board:</b>	<u>City Commission</u>
<b>Agenda</b>	<u>07-28-2025</u>
<b>Date:</b>	<u></u>
<b>Department:</b>	<u>Assessing</u>
<b>Presenter:</b>	<u>Eric Buckman/Janice Frizzell</u>

# Staff Report

**Agenda Item Title:**

Public Hearing to Establish Industrial Facilities (IFT) District for AMI, Inc.

**Background:**

Aggressive Manufacturing Innovations (AMI) is in the process of acquiring the Delfab building, located at 103 North 12<sup>th</sup> Street. Before AMI can begin operations, the facility will require extensive rehabilitation to accommodate equipment and support their manufacturing processes.

To aid in this transition the establishment of an Industrial Facility Tax (IFT) District provides a tax incentive under Public Act 198 of 1974. The IFT exemption allows qualifying businesses exemption from ad valorem real and/or personal property taxes for a term of 1 to 12 years, as determined by the local unit of government. This incentive is designed to encourage investment in industrial properties, promote economic development and support job creation in the community.

**Fiscal Effect:**

Current taxes are approximately \$27,000.00 per year which will be eliminated temporarily. Anticipation of 40-55 jobs will be created and increased demand in utilities.

**Supporting Documentation:**

AMI has provided a report on their operations

**Recommendation:**

Conduct public hearing and approve Resolution No. 2025-06 establishment of Industrial Development Facilities District for AMI, Inc.

**CITY OF GLADSTONE  
RESOLUTION NO. 2025-06  
TO ESTABLISH AN INDUSTRIAL DEVELOPMENT DISTRICT FOR AMI, INC.**

Minutes of a regular meeting of the Commission of the City of Gladstone, held on July 28, 2025, at Gladstone City Hall Commission Chambers located at 1100 Delta Avenue, Gladstone, MI. at 6:00 PM:

PRESENT:

ABSENT:

The following preamble and resolution were offered by: \_\_\_\_\_ and supported by: \_\_\_\_\_.

**Resolution Establishing an Industrial Development District for Aggressive Manufacturing Innovations, Inc. (AMI, Inc.)**

WHEREAS, pursuant to PA 198 of 1974, as amended, this Gladstone Commission has the authority to establish "Industrial Development Districts" within Gladstone; and

WHEREAS, Aggressive Manufacturing Innovations (AMI, Inc.) has petitioned this Gladstone Commission to establish an Industrial Development District on its property located in the City of Gladstone hereinafter described; and

WHEREAS, construction, acquisition, alteration, or installation of a proposed facility has not commenced at the time of filing the request to establish this district; and

WHEREAS, written notice has been given by certified mail to all owners of real property located within the district, and to the public by newspaper advertisement in the Daily Press and/or public posting of the hearing on the establishment of the proposed district; and

WHEREAS, on July 28, 2025 a public hearing was held at which all owners of real property within the proposed Industrial Development District and all residents and taxpayers of the City of Gladstone were afforded an opportunity to be heard thereon; and

WHEREAS, the Gladstone City Commission deems it to be in the public interest of the City of Gladstone to establish the Industrial Development District as proposed; and

NOW, THEREFORE, BE IT RESOLVED by the Commission of the City of Gladstone that the following described parcel of land situated in the City of Gladstone, County of Delta, and State of Michigan, to wit:

GC 21 0/2 103-7 103-8 SEC 21 T40N R22W PT OF LOTS 9,10,11&12 BLK 61; ALL OF BLK 62; PT OF LOTS 1,2,3,4,5,& 6, ALL OF LOTS 7,8,9,10,11 &12, BLK 63 OF THE FIRST ADDN TO CITY OF GLADSTONE & PT SW 1/4 OF NE 1/4 OF SEC 21 FROM E 1/4 COR OF SEC 21N 0\*09'50"E

ALG E LN OF SEC 772.0 ' TO N'RLY ROW LINE OF RAILWAY AVE; TH S 74\*03' W ALG SD ROW LN 1659.08' TO W'RLY ROW LN 10TH ST & POB; TH CONT S 74\*03' W ALG N'RLY ROW LN OF RAILWAY AVE F 224' TO INTR W/N'RLY EXTN OF LINE COMMON TO LOTS 8,9 OF BLK 61 OF FIRST ADDITION;TH S15\* 55'40" E ALG SD LN 180' TO N'RLY ROW LN OF SUPERIOR AVE; TH S74\*03' W ALG SD ROW LN 182.0' TO W'RLY ROW LN OF 11TH ST; TH S15\*5'40" E ALG SD ROW LN 135.0';TH S74\*03'W PARL W/S LN OF LOTS 1-12 OF BLK 63 OFSAID FIRST ADDITION 84.0 ' TO LN COMMON TO LOTS 3,4 OF SAID BLK 63;TH S 15\*55'40" E ALG SD LN 25";TH S74\*03'W PRL W/SD S LN 28' TO LN COMMON TO LOTS 4 & 5 OF BLK 63; TH S 15\*55'40"E ALG SD LN 50' TO S LN OF LOTS 1-12 OF BLK 63; TH S 74\*03' W ALG SD S LN 224' TO E ROW LN OF 12TH ST;TH N 15\*5'40" W ALG SD ROW LN 390' TO N'RLY ROW LN OF RAILWAY AVE; TH S74\*03' W ALG SD ROW LN 74.89' TO POINT THAT IS S 74\*3'W A DIST OF 816.89' FROM POB; TH S 73\*52'57" W30'; TH N 16\*07'07"W 242.53' TO A PNT THAT IS 25' S'RLY OF AND AT RGT ANGLES FROM THE C/L OF MINNPLIS, ST PAUL & SAULT SAINT MARIE RR SPUR TRACK;TH N 73\*52'18" E PRL WITH AND 25' S'RLY OF SD C/L TO N'RLY EXTEN OF W'RLY ROW LN\OF 10TH ST;TH S15\* 55'40"E ALG SD LN TO THE POB PT OF 052-621-010-50 COMB HERE FOR 2014

is established as an Industrial Development District pursuant to the provisions of PA 198 of 1974, as amended, to be known as Industrial Development District No. 2025-01.

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED.

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Commission of the City of Gladstone, County of Delta, Michigan, as a regular) meeting held on July 28, 2025.

\_\_\_\_\_  
Kimberly Berry  
Gladstone City Clerk

Gladstone Building

103 North 12<sup>th</sup> Street

1.The building will have three tenants.

Company Name	Leased Footage	Leased Percentage of the building 120K
Del Fab	43,000'	35.8%
Gladstone Braze & Powder Coat	38,500'	32.1%
AMI Inc.	38,500'	32.1%

2. AMI Inc. will control all outside storage.

3. The building’s ceiling, walls and floors will be cleaned.

4. The building inside will be painted.

5. Front of building refaced. Southside and part of the east side block walls will be painted.

6. All outside trash will be disposed of off premises.

7. All outside storage areas will be clean out and disposed of off premises.

8. Total cost of upgrades are \$600,000.00 to \$700,000.00.

DESCRIPTION OF BUSINESSES

Gladstone Braze and Power Coat LLC

1. Brazing is the process of assembling components into a part with all joints having copper applied to them. The part is then placed on a wire mesh belt which transports it through a 2000-degree furnace and then through cooling chambers. The plant will have two stainless steel and one low carbon steel furnaces. AMI, a sister company currently purchases \$1,000,000.00 of brazing from outside sources. Additionally, the company has identified additional brazing of opportunities of \$1,000,000.00 plus. (Brazing is considered a critical manufacturing process. Most brazed parts are required to be leak free.
2. Powder Coating is the process of electrically applying coating to a metal part which is transported through a curing oven at 300 to 400 degrees to bake the coating to the metal. AMI, a sister company, currently purchases \$1,162,000.00 of Power Coating from outside sources. The company had identified \$400,000.00 of new business. The company (AMI) has numerous customers in the UP, Wisconsin and Minnesota markets and believes there are numerous businesses opportunities.

## 3. AMI Inc.

AMI is a manufacturer of fluid handling tubular products for the Automotive, Heavy Truck, Marine and Recreational Vehicle markets. Examples are fuel and brake lines, water tubes, air lines, fuel rails, turbo drain and feed lines, hydraulic lines, oil dipsticks, etc. The company sells \$40,000,000.00 of these types of products a year and believes there is a significant growth driven by tariffs/localization of production, NATO defense spending increases to name a few.

**Combined AMI Gladstone and Gladstone Braze and Powder Coating Plants**

Sales	\$13,742,500.00
Employees (direct and indirect)	53
Payroll	\$2,460,000.00
Investment (Equipment)	\$2,050,000.00

**AMI Inc. (Gladstone)**

Sales	
Current	\$6,225,000.00
New	\$2,000,000.00
New (T&F)	<u>\$2,000,000.00</u>
Total AMI Sales	\$10,225,000.00

Employees	
Direct	20
Indirect	<u>9</u>
	29
Payroll	\$1,460,000.00

Investment	
Assembly Equipment (Current)	\$800,000.00
New Sales	\$250,000.00
New Sales (T&F)	<u>\$150,000.00</u>
	\$1,150,000.00

**Gladstone Braze and Powder Coat**

## Sales

## Braze (Stainless Steel)

Current	\$355,000.00
---------	--------------

New	\$650,000.00
-----	--------------

## Braze (Low Carbon)

Current	\$600,000.00
---------	--------------

New	<u>\$350,000.00</u>
-----	---------------------

Total Braze	\$1,955,000.00
-------------	----------------

## Powder Coat

Current	\$1,162,500.00
---------	----------------

New	<u>\$400,000.00</u>
-----	---------------------

Total Powder Coat	<u>\$1,562,500.00</u>
-------------------	-----------------------

Total Sales for Braze and Powder Coat	\$3,517,500.00
---------------------------------------	----------------

## Employees

Total direct and indirect	24
---------------------------	----

Payroll	\$1,000,000.00
---------	----------------

## Investment

Powder Coat Line	\$300,000.00
------------------	--------------

Two Stainless Steel Braze Furnaces	\$400,000.00
------------------------------------	--------------

One Low Carbon Braze Furnaces	\$100,000.00
-------------------------------	--------------

One Cooling Tower	<u>\$100,000.00</u>
-------------------	---------------------

Total Investment

\$900,000.00





# GLADSTONE PLANNING COMMISSION MEETING

City Hall Chambers – 1100 Delta Avenue  
February 04, 2025  
5:00 PM

---

A Regular Meeting of the Gladstone Planning Commission will be held on Tuesday, February 04, 2025 at 5:00 PM hosted at City Hall Chambers – 1100 Delta Avenue.

---

## MINUTES

### CALL TO ORDER

1. Organizational Meeting

Renee Barron called the meeting to order at 5:00PM.

ROLL CALL:

Commission Haulotte: Excused

Commissioners Present: Noreus, Woodworth, Leonard & DeFiore

Commissioner Butch: Absent, One Vacanacy

Motion by Commissioner Noreus; seconded by Commissioner Woodworth to nominate Howard Haulotte to Chair of the Planning Commission. No other motions for chair, MOTION UNAMIOUSLY CARRIED

Motion by Commission Jason Leonard; seconded by Dave Woodworth to nominate John Noreus to Vice Chair/Secretary, no other motions for Vice Chair/Secretary, MOTION UNAMIOUSLY CARRIED

Commissioner Noreus took over the meeting as Vice Chair/Secretary

### APPROVAL AND/OR CORRECTIONS OF:

2. Regular Planning Commission Minutes of 12-3-24

Motion by Commissioner Leonard; seconded by Commissioner Woodworth to approve the minutes of 12-3-24 as presented. MOTION CARRIED

**ADDITIONS TO AGENDA: None**

**PUBLIC HEARINGS: None**

**UNFINISHED BUSINESS: None**

### NEW BUSINESS

- 3.Planning Commission Membership

Barron presented information regarding the current membership. The Planning Commission currently has one vacancy and Commissioner Butch spoke with staff regarding his term as he has been unable to attend due to health reasons for quite some time. He verbally stated that if the Planning Commission needs to replace him he is understanding of that.

Motion by Commissioner Woodworth; seconded by Commissioner DeFiore to regretfully accept Commissioner Butch verbal resignation, leaving two vacancies. MOTION CARRIED

Item 5.

Motion by Commissioner Leonard; seconded by Commissioner DeFiore to regretfully accept Commissioner Woodworth's resignation effective February 5, 2025. MOTION CARRIED

Applications for the Planning Commissioner were reviewed by the board and the following recommendations were made.

Motion by Commissioner DeFiore; seconded by Commissioner Leonard to recommend approval of Samuel Hewitt to the Planning Commission. MOTION CARRIED

Motion by Commissioner Leonard; seconded by Commissioner DeFiore to recommend approval of Mike Kennedy to the Planning Commission. MOTION CARRIED

Motion by Commissioner DeFiore; seconded by Commissioner Leonard to recommend approval of Nick Nastoff to the Planning Commission. MOTION CARRIED

4. Social District- A presentation of the proposed social district was presented by Patricia West, DDA Director. Survey results were presented and a sub-committee will be formed moving this proposal forward.

5. Citizen Planner Program: Barron presented information to the board regarding an upcoming training for the Citizen Planner MSUE program. This information will be emailed to the newly appointed members.

## **PUBLIC COMMENT**

### **INFORMATION SHARING**

6. Master Plan Amendment-2024: Barron and West produced the final Master Plan product. Each member received a binded copy. Barron thanked West for her hard work and dedication in producing a quality product in house.

## **COMMISSIONER COMMENTS**

**COMMUNITY DEVELOPMENT COMMENTS-Retirement:** Barron announced her retirement April 15, 2025. She is currently working on a replacement.

**ADJOURNMENT:** Meeting adjourned at 5:55 PM.



# GLADSTONE CITY COMMISSION REGULAR MEETING

Item 6.

City Hall Chambers – 1100 Delta Avenue  
July 14, 2025  
6:00 PM

---

## MINUTES

Mayor Thompson called the meeting to order, gave the Invocation followed by the Pledge of Alleigience.

Clerk Berry called the roll:

**PRESENT**

Mayor Joe Thompson

Mayor Pro-Tem Brad Mantela

Commissioner Robert Pontius

Commissioner Steve O'Driscoll

**ABSENT - EXCUSED**

Commissioner Judy Akkala

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner O'Driscoll to reschedule the public hearing for establishment of Industrial Facility Tax (IFT) District - AML, Inc. for Monday, July 28, 2025 at 6:00 PM.

**MOTION CARRIED**

The following individuals spoke under public comment:

Mike O'Connor, 526 Minnesota Avenue

Motion made by Commissioner O'Driscoll, Seconded by Mayor Pro-Tem Mantela to approve the consent agenda as presented.

**MOTION CARRIED**

Motion made by Commissioner O'Driscoll, Seconded by Mayor Thompson to vacate west half of Birch Street and require the Housing Commission to pay for all fees associated with the vacation, fee estimated to be around \$8,000 as quoted by Miller Canfield.

**MOTION CARRIED**

Motion made by Mayor Thompson, Seconded by Mayor Pro-Tem Mantela to approve the social district permit application for JAZZZ Inc. for consideration for approval by the Michigan Liquor Control Commission.

Mayor Pro-Tem Mantela Yes

Commissioner O'Driscoll Yes

Commissioner Pontius No

Commissioner Akkala - Absent - Excused

Mayor Thompson, Yes

**MOTION CARRIED**

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner O'Driscoll to approve request for disbursement of funds Draw #35 totaling \$29, 363.75 for the Wastewater Plant Improvement project.

MOTION CARRIED

Motion made by Commissioner O'Driscoll, Seconded by Commissioner Pontius to approve hosting the National Walleye Tour Qualifying Event on June 17-19, 2026 with a host fee of \$12,000 and to work on obtaining additional investors to support paying the host fee.

MOTION CARRIED

City Manager Eric Buckman reported on the following:

- 2025 Downtown Gladstone Survey available on the website
- Board of Review Meeting 07-22-2025
- Hot Rods & Harley hosted by American Legion on 07-17-2025
- Masters Walleye Circuit qualifying event coming to Gladstone July 18th & 19th
- Summer Tax Bills were mailed out on Monday, June 30th with a due date of 09-15-2025
- 4th of July Celebration was a success, great fireworks and large crowds
- PFAS Class Action Suit
- Attended pre-bid meeting and tour of EPA Site
- Parks Director Wendy Taavola and DDA Coordinator Patricia West are attending the MWC planning meetings
- DDA Coordinator Patricia West and I met with Anne Giroux the new Invest UP representative

Clerk Berry reported that the City Commission Rules of Procedures are available on the City website at [www.gladstonemi.gov](http://www.gladstonemi.gov) under City Commission tab and encouraged the public to review them. An excerpt from those rules on Public Comment/Public Hearing is printed on the backside of each meeting agenda. Also for individuals who would like to submit information to the City Commission per the rules please submit those to the City Clerk seven (7) business days prior to a Commission meeting. Once received the information/request will be reviewed by the Mayor and City Manager for authorization to place on a meeting agenda.

Reminder - Three City Commission Seats are open for the November 4, 2025 General Election. Nominating Petitions and Affidavit of Identity paperwork is available at City Hall. The deadline is Tuesday, July 22, 2025 by 4:00 PM and must be filed with the Gladstone City Clerk's office located at City Hall.

There being no further business before the Commission, Mayor Thompson adjourned the meeting at 6:34 PM.

---

Mayor Joe Thompson

---

Clerk Kimberly Berry



# GLADSTONE DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING

City Hall Chambers – 1100 Delta Avenue  
June 17, 2025  
8:15 AM

## MINUTES

### CALL TO ORDER

Board Chair, Jay Bostwick, called the meeting to order at 8:19 AM ET.

#### 1. Roll Call

PRESENT	ABSENT
Jacob Taylor	Joe Thompson
Jay Bostwick	Daniel Becker
Kyle Closs	Jason Lippens
Nathan Neumeier	
Robert LeDuc	

**Others in Attendance:** Patricia West, Samantha Gaudino, Parker Grzybowski

### PUBLIC COMMENT

*None.*

### APPROVAL OF MINUTES

#### 2. DDA Regular Meeting Minutes - May 20, 2025

Motion made by Closs, seconded by Taylor to approve the DDA Regular Meeting Minutes of May 20, 2025.

Voting Yea: Taylor, Bostwick, Closs, Neumeier, LeDuc

**MOTION CARRIED.**

### FINANCIALS

#### 3. May 2025 Revenue & Expenditure Report

DDA Director Patricia West provided an overview of the May 2025 Revenue & Expenditure report. During the review, a few items were identified for clarification and follow-up:

- **Staff Compensation Classification**

It was noted that Samantha Gaudino’s compensation is currently listed under “Temporary Employees.” Since she is permanent part-time staff, her wages should be reclassified under “Wages – Part-Time Employees.” West indicated this was corrected a few weeks into the new fiscal year, but will work with accounting to move what hit the wrong account initially.

- **Equipment Rental Expense**

There was discussion regarding an equipment rental expense. It is believed this may be related to the pergola project at the Farmers Market Square, but further confirmation is needed from Public Works.

- **Farmers Market Budget Adjustments**

Due to an increase in vendor participation, additional canopies are needed, and it is anticipated that Farmers Market expenses will exceed the original budget. However, the increase in vendor fees is also expected to boost revenue, helping to offset the overage. The June Revenue & Expenditure report will provide a more accurate reflection of the current budget status.

- **Printing & Publishing Expense**

Director West will follow up on a \$3,000.00 expense listed under "Printing & Publishing" to determine its source and purpose.

## CONFLICTS OF INTEREST

None.

## ADDITIONS TO THE AGENDA

None.

## UNFINISHED BUSINESS

None.

## NEW BUSINESS

### 4. Farmers Market Subcommittee

Motion made by Closs, seconded by LeDuc to add Parker Grzybowski to the DDA's Farmers Market Subcommittee.

Voting Yea: Taylor, Bostwick, Closs, Neumeier, LeDuc

***MOTION CARRIED.***

## CITY COMMENTS & REPORTS

### 5. 2025 Downtown Annual Survey

The Downtown Annual Survey has not yet been distributed. DDA Director Patricia West plans to release the survey prior to the opening of the Facade Grant Application period in September. The survey will remain open for one month to allow sufficient time for community feedback.

### 6. 2025 Farmers Market Updates

The 2025 Farmers Market season is off to an incredible start. Downtown Ambassador Samantha Gaudino and Gladstone Berry Farm vendor Parker Grzybowski shared updates highlighting the excitement, challenges, and overall success of the market so far. DDA Director Patricia West expressed her appreciation for Samantha and recognized her outstanding work and dedication to the market's continued growth.

### 7. Boardwalk Update from Parks & Rec

Wendy Taavola from Parks and Recreation provided a status update on the boardwalk.

### 8. DDA Board Term Reappointments Approved | Jason Lippens & Nathan Neumeier

The City Commission approved the reappointments during their June 9th meeting.

### 9. Downtown Bench Replacement Considerations

DDA Director Patricia West noted that several downtown benches need replacement and encouraged the board to consider allocating funds for this in the next budget cycle. Board Chair Jay Bostwick suggested that it may be valuable to include a question about bench replacements in the upcoming Downtown Survey to gather public input.

Wendy Taavola shared that the City is also considering new bench purchases for the parks system and recommended coordinating efforts to ensure visual consistency across public spaces. It was also noted that there is currently no formal inventory of

downtown assets such as benches, garbage cans, bike racks, and similar amenities. The board agreed this is something DDA staff should work toward developing.

#### **10. Downtown Collaborations**

West was excited to share that there has been a spark in downtown collaborations since the start of the Farmers Market and the announcement of the social district.

#### **11. Downtown Walking Tour in July**

West is looking to pull together a walking tour of Delta Avenue in July for the DDA Board.

#### **12. Hannahville Taskforce Meeting from May 30th**

West has been asked to attend the monthly Hannahville Taskforce Meetings facilitated by the Delta County Economic Development Alliance on behalf of the city. This multi-agency gathering focuses on legislative updates, regional collaboration, and shared goals.

#### **13. MDA Summer Workshop**

DDA Director Patricia West provided an overview of key takeaways from the recent workshop, highlighting both lessons learned during the walking tour and significant insights gained from the agenda presentations. These reflections will help inform future planning and downtown initiatives.

#### **14. MEDC Region I Educational Forum**

DDA Director Patricia West shared highlights from the educational forum held at the Terrace Hotel on June 11, 2025. The event included a presentation from InvestUP on a regional population study, which emphasized the urgent need to attract and retain individuals within the 25–54 age demographic—a key challenge facing our area.

In addition to the formal presentations, the forum offered valuable networking opportunities. West made connections with key staff from the Michigan Economic Development Corporation (MEDC) as well as representatives from the Small Business Development Center (SBDC), which could support future initiatives in Downtown Gladstone.

#### **15. North Shore Development**

Following the MEDC Region I Educational Forum, Ray Govus of the MEDC reached out to DDA Director Patricia West regarding a potential opportunity through the Rural Readiness Grant Program. He expressed interest in connecting with the City of Gladstone specifically about the North Shore area.

A meeting is scheduled for Wednesday, June 18th with City Manager Eric Buckman and West to learn more about the program and explore potential alignment with local goals and projects.

#### **16. Social District Updates**

The City of Gladstone's state designation for its Social District has been officially approved. Two local establishments—Saunders Point Brewing and Wally's—have received City Commission approval to participate. Their next step is to submit their applications to the State of Michigan for final approval.

In preparation for the district's launch, the Social District logo has been finalized. DDA Director Patricia West is currently working on the design of district signage and the development of educational webpages to help inform the public and participating businesses about district guidelines and expectations.

#### **17. Vacant DDA Board Seat**

DDA Director Patricia West has extended the application deadline for the vacant DDA Board. The next round of applications will be reviewed during the board's regularly scheduled meeting in July.

Item 7.

**BOARD COMMENTS & REPORTS**

*None.*

**PUBLIC COMMENT**

*None.*

**ADJOURNMENT**

Meeting adjourned at 9:29 AM ET.

## Rural Electric Supply Cooperative

**Remit To:**  
 RESCO  
 PO BOX 684141  
 Chicago, IL 60695-4141  
 1-800-356-9370

INVOICE	
3078281	
Invoice Date	Page
06/25/2025	1 of 1
ORDER NUMBER	
1059559	

**Bill To:**  
 GLADSTONE ELEC UTILITY  
 1100 DELTA AVE  
 GLADSTONE, MI 49837  
 US

**Ship To:**  
 GLADSTONE ELEC UTILITY  
 10 NORTH 11TH STREET  
 GLADSTONE, MI 49837

Attn: GLADSTONE ELEC ACCOUNTS PAYABLE

Customer ID: 11506

Ordered By: DAVE MATHIAS

Terms	Net Due Date	Discount Due Date	Discount Amount	Discounted Amt Due
.05% 15 Net 30	07/25/2025	07/10/2025	3.57	7,143.67

Order Date	Ship Date	Inside Salesrep	Cust PO #
06/20/2025 10:25:31	06/25/2025	Cole Murray	1371
		Carrier:	Tracking #:
		Central Transport	

Line #	Item ID Item Description	Quantities				Unit Price	Extended Price
		Ordered	Backordered	Shipped	UOM		
1	6812 WASHER SQ 2 FOR 5/8	300		12	EA	0.29300	3.52
2	RAVEN ACSR 1/0 RAVEN 6/1 6.88'/LB 885LB/6095'	6,095		6,391	FT	0.36400	2,326.32
3	NERITINA 1200FT REEL OH 1/0-1/0-1/0 TRIPLEX ACSR 1200FT	1,200		1,200	FT	1.42000	1,704.00
4	72500602 BARE #6SOL CU SD 315FT	945		945	FT	0.51100	482.90
5	72500802 BARE #8SOL CU DSA 500FT	500		500	FT	0.31100	155.50
6	8FT TYPE 3 CROSSARM TYPE 3 3.75" X 4.75" X 8'	25		25	EA	99.00000	2,475.00

Total Lines: 6

**SUB-TOTAL:** 7,147.24

**TAX:** 0.00

**AMOUNT DUE:** 7,147.24

*3.0: 6/30/29*

*CC: 3/24/25*

*INV  
INV  
INV*

*582-544-970  
582-544-970*



\*\*\* REPRINT \*\*\*

Cash Discount 3.57 if paid by 07/10/2025

Document ID3078281



## INVOICE

GLADSTONE, CITY OF  
ATTN: JAMES OLSON  
1100 DELTA AVENUE  
BOX 32  
GLADSTONE, MI 498370032

July 14, 2025  
Work Order: MI0062506  
Invoice No: 9059474  
PO No.:  
Net Terms: Upon Receipt

SUBJECT: North Bluff Substation XFMR Replacements

The following charges are for consulting and engineering services performed through June 28, 2025:

1. Reviewing customer drawings and documents; assigning new drawing numbers to consolidate a new drawings package together.
2. Correspondence with re-manufactures to inquire about their ability to convert rectangular core to circular core transformer designs. Provided results to Gladstone along with recommendations for how to proceed.
3. Discussion with Gladstone regarding the purchase of two new transformers. Preparation of project budget, schedule, and cash flow estimate for the main project scope initiation.
4. Preparation of transformer specification.

Consultant	Hours	Rate	Amount
Bodenstein, Gerald	33.00	175.00	\$5,775.00
Hernandez, Maria	2.00	125.00	\$250.00
Kumar, Aseem	4.25	200.00	\$850.00
Packwood, Seth	6.50	220.00	\$1,430.00
	<b>45.75</b>		<b>\$8,305.00</b>

Professional Consulting Labor 45.75 hrs. \$8,305.00

**AMOUNT DUE THIS INVOICE \$8,305.00 USD**

### Prior Invoices Due for Payment

Invoice Amount	Received	Balance	Invoice No.	Invoice Date	Days Old
\$14,956.15	\$ .00	\$14,956.15	9059052	6/19/2025	25
	<b>Balance</b>	<b>\$14,956.15</b>			

Purchaser is responsible for all sales, use or excise taxes. Any such taxes not included in this invoice may be invoiced at a later date. Payment due upon receipt, a 1.5% per month charge will be applied to amounts not paid within 30 days.

**Payments by check may be remitted to:**

Power System Engineering  
2424 Rimrock Road, Suite 300  
Madison, WI 53713

**ACH Payments may be made to:**

BMO Harris Bank  
Routing #: 071025661  
Account #: 6499503  
Please email ACH remittance to: [accounting@powersystem.org](mailto:accounting@powersystem.org)



<b>Board:</b>	City Commission
<b>Agenda</b>	July 14, 2025
<b>Date:</b>	
<b>Department:</b>	Wastewater
<b>Presenters:</b>	Rodney Schwartz & Eric Buckman

## Staff Report

### Agenda Item Title:

Bond Ordinance for the City of Gladstone 2025 CWSRF Bond for Wastewater Collection System Improvements

### Background:

The ordinance authorizes the bonds to be issued in an amount *not to exceed* \$8,200,000 as recommended by MFCI. The Michigan Department of Environment, Great Lakes and Energy (EGLE) will approve the final amount of the bond when they issue their Order of Approval for the project in early August. The amount of the bond issue cannot exceed the project amount approved by EGLE or \$8.2 million, whichever is less. The bonds will be secured by a pledge of net revenues received from the operation of the sewage disposal system.

### Fiscal Effect:

The bond will be paid through the Wastewater Fund each fiscal year

### Supporting Documentation:

Bond Ordinance – City of Gladstone 2025 CWSRF Bonds

### Recommendation:

To adopt the Bond Ordinance No. 2025-633 for the City of Gladstone 2025 CWSRF Project.

**CITY OF GLADSTONE  
ORDINANCE NO. 2025-633**

AN ORDINANCE TO PROVIDE FOR THE ACQUISITION, CONSTRUCTION, FURNISHING AND EQUIPPING OF IMPROVEMENTS TO THE SEWAGE DISPOSAL SYSTEM OF THE CITY OF GLADSTONE; TO PROVIDE FOR THE ISSUANCE AND SALE OF JUNIOR LIEN REVENUE BONDS TO PAY THE COST THEREOF; TO PRESCRIBE THE FORM OF THE BONDS; TO PROVIDE FOR THE COLLECTION OF REVENUES FROM THE SYSTEM SUFFICIENT FOR THE PURPOSE OF PAYING THE COSTS OF OPERATION AND MAINTENANCE OF THE SYSTEM AND TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS; TO PROVIDE SECURITY FOR THE BONDS; TO PROVIDE FOR THE SEGREGATION AND DISTRIBUTION OF THE REVENUES; TO PROVIDE FOR THE RIGHTS OF THE HOLDERS OF THE BONDS IN ENFORCEMENT THEREOF; AND TO PROVIDE FOR OTHER MATTERS RELATING TO THE BONDS AND THE SYSTEM.

THE CITY OF GLADSTONE ORDAINS:

Section 1. Definitions. Whenever used in this Ordinance, except when otherwise indicated by the context, the following terms shall have the following meanings:

- (a) “Act 94” means Act 94, Public Acts of Michigan, 1933, as amended.
- (b) “Authority” means the Michigan Finance Authority or its successor.
- (c) “Authorized Officers” means the Mayor, the City Manager, the City Clerk and the City Treasurer of the Issuer.
- (d) “Bonds” means the Series 2025 Bonds, together with any additional bonds heretofore or hereafter issued of equal standing with the Series 2025 Bonds.
- (e) “Engineers” means C2AE, Escanaba, Michigan.
- (f) “Issuer” or “City” means the City of Gladstone, County of Delta, State of Michigan.
- (g) “EGLE” means the Michigan Department of Environment, Great Lakes and Energy, or any successor agency.
- (h) “Junior Lien Bonds” means the Series 2025 Bonds.
- (i) “Outstanding Senior Lien Bonds” means the Series 2006 Bonds and the Series 2022 Bonds.
- (j) “Prior Ordinances” means Ordinance No. 549 adopted by the City Commission of the Issuer on January 12, 2004, Ordinance No. 561 adopted by the City Commission of the Issuer on June 12, 2006, and Ordinance No. 624 adopted by the City

Commission of the Issuer on April 25, 2022, authorizing the issuance of the Outstanding Bonds.

(k) “Project” means the acquisition, construction, furnishing and equipping of improvements to the sewage disposal system of the Issuer, consisting generally of replacement of approximately 5,500 LF of 6” PVC sanitary service lead, 3,500 LF of 8” PVC sanitary sewer, 2,850 LF of 10” PVC sanitary sewer, 460 LF of 15” PVC sanitary sewer, 460 LF of 18” PVC sanitary sewer, and 163 sanitary cleanouts and 27 manholes; installation of approximately 3,550 LF of 8” cured-in-place pipe liner, 3,550 LF of 10” cured-in-place pipe liner, and 1,690 LF of 12” cured-in-place pipe liner; together with necessary interests in land and all related sites, structures, equipment, appurtenances and attachments thereto.

(l) “Purchase Contract” means the Purchase Contract to be entered into between the Authority and the Issuer relating to the purchase by the Authority of the Series 2025 Bonds.

(m) “Revenues” and “Net Revenues” means the revenues and net revenues of the System and shall be construed as defined in Section 3 of Act 94, including with respect to “Revenues” the earnings derived from the investment of moneys in the various funds and accounts established by the Prior Ordinances and this Ordinance, and other revenues derived from or pledged to operation of the System.

(n) “Series 2006 Bonds” means the Issuer’s Sewage Disposal System Revenue Bonds, Series 2006, dated December 14, 2006, issued pursuant to Ordinance No. 561.

(o) “Series 2022 Bonds” means the Issuer’s Sewage Disposal System Revenue Bonds, Series 2022, dated June 6, 2022, issued pursuant to Ordinance No. 624.

(p) “Series 2025 Bonds” means the Issuer’s Sewage Disposal System Junior Lien Revenue Bonds, Series 2025, in the principal amount of not to exceed \$8,200,000 authorized pursuant to this Ordinance.

(q) “Sufficient Government Obligations” means direct obligations of the United States of America or obligations the principal and interest on which is fully guaranteed by the United States of America, not redeemable at the option of the issuer, the principal and interest payments upon which, without reinvestment of the interest, come due at such times and in such amounts as to be fully sufficient to pay the interest as it comes due on the Bonds and the principal and redemption premium, if any, on the Bonds as it comes due whether on the stated maturity date or upon earlier redemption. Securities representing such obligations shall be placed in trust with a bank or trust company, and if any of the Bonds are to be called for redemption prior to maturity, irrevocable instructions to call the Bonds for redemption shall be given to the paying agent.

(r) “Supplemental Agreement” means the supplemental agreement among the Issuer, the Authority and EGLE relating to the Series 2025 Bonds.

(s) “System” means the Sewage Disposal System of the Issuer, including such facilities thereof as are now existing, are acquired and constructed as the Project, and all enlargements, extensions, repairs and improvements thereto hereafter made.

Section 2. Necessity; Approval of Plans and Specifications. It is hereby determined to be a necessary public purpose of the Issuer to acquire and construct the Project in accordance with the plans and specifications prepared by the Engineers, which plans and specifications are hereby approved. The Project qualifies for the Clean Water State Revolving Fund financing program being administered by EGLE and the Authority, whereby bonds of the Issuer are sold to the Authority and bear interest at a fixed rate of two percent (2.00%) per annum.

Section 3. Costs; Useful Life. The cost of the Project is estimated to be not less than Eight Million Two Hundred Thousand Dollars (\$8,200,000), including the payment of incidental expenses as specified in Section 4 of this Ordinance, which estimate of cost is hereby approved and confirmed, and the period of usefulness of the Project is estimated to be not less than thirty (30) years.

Section 4. Payment of Cost; Bond Authorized. To pay part of the cost of acquiring and constructing the Project, including payment of legal, engineering, financial and other expenses incident thereto and incident to the issuance and sale of the Series 2025 Bonds, the Issuer shall borrow the sum of not to exceed Eight Million Two Hundred Thousand Dollars (\$8,200,000), or such lesser amount as shall have been advanced to the Issuer pursuant to the Purchase Contract and the Supplemental Agreement, and issue its Series 2025 Bonds therefor pursuant to the provisions of Act 94. The remaining cost of the Project, if any, shall be defrayed from Issuer funds on hand and legally available for such use.

Except as amended by or expressly provided to the contrary in this Ordinance, all the provisions of the Prior Ordinances shall apply to the Series 2025 Bonds issued pursuant to this Ordinance, the same as though each of said provisions were repeated in this Ordinance in detail; the purpose of this Ordinance being to authorize the issuance of additional revenue bonds of equal standing and priority of lien as to the Net Revenues with the Outstanding Bonds to finance the cost of acquiring, constructing, furnishing and equipping improvements to the System; such purpose being authorized by the provisions of the Prior Ordinances, upon the conditions therein stated, which conditions have been fully met.

Section 5. Issuance of Series 2025 Bonds; Details. The Series 2025 Bonds of the Issuer, to be designated **SEWAGE DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS, SERIES 2025**, are hereby authorized to be issued in the aggregate principal amount of not to exceed Eight Million Two Hundred Thousand Dollars (\$8,200,000), or such lesser amount as finally determined by order of EGLE for the purpose of paying the cost of the Project, including the costs incidental to the issuance, sale and delivery of the Series 2025 Bonds. The Series 2025

Bonds shall be payable solely and only out of the Net Revenues as set forth more fully in Section 7 hereof.

The Series 2025 Bonds shall be in the form of a single fully-registered, nonconvertible bond of the denomination of the full principal amount thereof, dated as of the date of delivery, payable in principal installments serially as finally determined by the order of EGLE at the time of sale of the Series 2025 Bonds and approved by the Authority and an Authorized Officer. Final determination of the principal amount of the Series 2025 Bonds, the payment dates and amounts of principal installments of the Series 2025 Bonds and the dates for payment of interest on the Series 2025 Bonds shall be evidenced by execution of the Purchase Contract, and each Authorized Officer is hereby individually authorized and directed to execute and deliver the Purchase Contract when it is in final form and to make the determinations set forth above; provided, however, that the first principal installment shall be due no earlier than October 1, 2026, the total number of principal installments shall not exceed thirty (30), and the total principal amount shall not exceed \$8,200,000.

The Series 2025 Bonds shall bear interest at a rate of not to exceed two percent (2.00%) per annum on the par value thereof or such other rate as evidenced by execution of the Purchase Contract, but in any event not to exceed the rate permitted by law, payable semiannually on the dates as finally determined in the Purchase Contract.

The Series 2025 Bonds principal amount is expected to be drawn down by the Issuer periodically, and interest on the principal amount shall accrue from the date such principal amount is drawn down by the Issuer.

The Series 2025 Bonds shall not be convertible or exchangeable into more than one fully-registered bond. Principal of and interest on the Series 2025 Bonds shall be payable as provided in the Series 2025 Bond form in this Ordinance.

The Series 2025 Bonds or principal installments thereof will be subject to prepayment prior to maturity with the prior written approval of the Authority in the manner and at the times as provided in the bond form in this Ordinance.

The City Clerk shall record on the registration books payment by the Issuer of each installment of principal or interest or both when made and the cancelled checks or other records evidencing such payments shall be returned to and retained by the City Clerk.

Upon payment by the Issuer of all outstanding principal of and interest on the Series 2025 Bonds, the Authority shall deliver the Series 2025 Bonds to the Issuer for cancellation.

Section 6. Execution of Series 2025 Bonds. The Series 2025 Bonds shall be signed by the manual or facsimile signature of the Mayor and countersigned by the manual or facsimile signature of the City Clerk and shall have the corporate seal of the Issuer or a facsimile thereof impressed thereon. The Series 2025 Bonds bearing the manual signatures or facsimile signatures of the Mayor and the City Clerk sold to the Authority shall require no further authentication.

Section 7. Registration and Transfer. Any Bond or Junior Lien Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond or Junior Lien Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the transfer agent. Whenever any Bond or Junior Lien Bond shall be surrendered for transfer, the Issuer shall execute and the transfer agent shall authenticate and deliver a new Bond or Junior Lien Bond, for like aggregate principal amount. The transfer agent shall require payment by the bondholder requesting the transfer of any tax or other governmental charge required to be paid with respect to the transfer. The transfer agent shall not be required (i) to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business 15 days before the day of the giving of a notice of redemption as described in the form of Series 2025 Bonds contained in Section 14 of this Ordinance and ending at the close of business on the day of that giving of notice, or (ii) to register the transfer of or exchange any Bond so selected for redemption in whole or in part, except the unredeemed portion of Bonds being redeemed in part. The Issuer shall give the transfer agent notice of call for redemption at least 20 days prior to the date notice of redemption is to be given.

The transfer agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Series 2025 Bonds, which shall at all times be open to inspection by the Issuer; and, upon presentation for such purpose, the transfer agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred, on said books, Bonds as hereinbefore provided.

If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bond, shall execute, and the transfer agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the transfer agent of the mutilated Bond. If any Bond issued under this Ordinance shall be lost, destroyed or stolen, evidence of the loss, destruction or theft may be submitted to the transfer agent and, if this evidence is satisfactory to both and indemnity satisfactory to the transfer agent shall be given, and if all requirements of any applicable law including Act 354, Public Acts of Michigan, 1972, as amended ("Act 354"), being sections 129.131 to 129.135, inclusive, of the Michigan Compiled Laws have been met, the Issuer, at the expense of the owner, shall execute, and the transfer agent shall thereupon authenticate and deliver, a new Bond of like tenor and bearing the statement required by Act 354, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond the transfer agent may pay the same without surrender thereof.

Section 8. Payment of Series 2025 Bonds; Security; Priority of Lien. The Series 2025 Bonds and the interest thereon shall be payable solely and only from the Net Revenues, and to secure such payment, there is hereby created a statutory lien upon the whole of the Net Revenues which shall be a second lien that is junior in standing and priority with the lien of the Outstanding Bonds created by the Prior Ordinances, to continue until payment in full of the principal of and interest on the Series 2025 Bonds, or until sufficient cash or Sufficient Government Obligations have been deposited in trust for payment in full of the Series 2025 Bonds then outstanding,

principal and interest on such Series 2025 Bonds to maturity, or, if called for redemption, to the date fixed for redemption together with the amount of the redemption premium, if any. Upon deposit of cash or Sufficient Government Obligations, as provided in the previous sentence, the statutory lien shall be terminated with respect to the Series 2025 Bonds, the holders of the Series 2025 Bonds shall have no further rights under this Ordinance except for payment from the deposited funds, and the Series 2025 Bonds shall no longer be considered to be outstanding under this Ordinance.

Section 9. Management; Fiscal Year. The operation, repair and management of the System and the acquiring and constructing of the Project shall continue to be under the supervision and control of the City Commission. The City Commission may employ such person or persons in such capacity or capacities as it deems advisable to carry on the efficient management and operation of the System. The City Commission may make such rules and regulations as it deems advisable and necessary to assure the efficient management and operation of the System. The System shall be operated on the basis of an operating year which shall coincide with the Issuer's fiscal year.

Section 10. Rates and Charges. The rates and charges for service furnished by the System and the methods of collection and enforcement of the collection of the rates shall be those in effect on the date of adoption of this Ordinance.

Section 11. Fixing and Revising Rates. The rates presently in effect in the Issuer are estimated to be sufficient to provide for the payment of the expenses of administration and operation and such expenses for maintenance of the System as are necessary to preserve the System in good repair and working order, to provide for the payment of the principal of and interest on the Series 2025 Bonds as the same become due and payable, and the maintenance of the reserve therefor and to provide for all other obligations, expenditures and funds for the System required by law and this Ordinance. In addition, the rates shall be set from time to time so that there shall be produced Net Revenues in an amount equal to 100% of the principal of and interest on the Bonds coming due in each fiscal year. The rates shall be reviewed not less than once a year and shall be fixed and revised from time to time as may be necessary to produce these amounts, and it is hereby covenanted and agreed to fix and maintain rates for services furnished by the System at all times sufficient to provide for the foregoing.

Section 12. Funds and Accounts; Flow of Funds; Junior Lien Bond and Interest Redemption Fund. The funds and accounts established by the Outstanding Ordinance are hereby continued, provided that a Junior Lien Bond and Interest Redemption Fund shall be established as follows:

There shall be established and maintained a separate depository fund designated "Junior Lien Bond and Interest Redemption Fund" (the "Junior Lien Fund"), the moneys on deposit therein from time to time to be used solely for the purpose of paying the principal of, redemption premiums (if any) and interest on the Series 2025 Bonds, and any bonds of equal standing with the Series 2025 Bonds.

Out of the Net Revenues remaining in the Receiving Fund after provision has been made for the Operation and Maintenance Fund and only after provision has been made for the Redemption Fund, there shall be set aside monthly in the Junior Lien Fund a sum proportionately sufficient to provide for the payment when due of the current principal of and interest on the Series 2024 Bond, less any amount in the Junior Lien Fund representing accrued interest on the Series 2024 Bond. Commencing on September 1, 2025, the amount set aside each month for interest on the Series 2025 Bonds shall be 1/6 of the total amount of interest on the Series 2025 Bonds next coming due. The amount set aside each month for principal on the Series 2025 Bonds, commencing September 1, 2025, shall be 1/12 of the amounts of principal next coming due. If there is any deficiency in the amounts previously set aside, that deficiency shall be added to the next succeeding months' requirements.

No moneys shall be set aside and credited to the Junior Lien Fund unless and until the Issuer is current with respect to all required transfers to all other funds under the Outstanding Ordinance and there is no default in any payments or requirements under the Outstanding Ordinance.

If for any reason there is a failure to make such quarterly deposit in the amounts required, then the entire amount of the deficiency shall be set aside and deposited in the Junior Lien Bond Redemption Account out of the Revenues first received thereafter which are not required by this Ordinance to be deposited in the Operation and Maintenance Account or the Bond and Interest Redemption Fund or the Junior Lien Bond Redemption Account, which amount shall be in addition to the regular monthly deposit required during such succeeding month or months.

Section 13. Bond Proceeds. The proceeds of the sale of the Series 2025 Bonds as received by the Issuer shall be deposited in a separate account in a bank or banks qualified to act as depository of the proceeds of sale under the provisions of Section 15 of Act 94 designated 2025 SEWAGE DISPOSAL SYSTEM JUNIOR LIEN REVENUE BOND CONSTRUCTION FUND (the "Construction Fund"). Moneys in the Construction Fund shall be applied solely in payment of the cost of the Project including any engineering, legal and other expenses incident thereto and to the financing thereof.

Section 14. Bond Form. The Series 2025 Bonds shall be in substantially the following form with such changes or completion as necessary or appropriate to give effect to the intent of this Ordinance and further subject to such modifications which may be required by the Michigan Attorney General and the Authority and approved by bond counsel:

**UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTY OF DELTA**

**CITY OF GLADSTONE**

**SEWAGE DISPOSAL SYSTEM JUNIOR LIEN REVENUE BOND, SERIES 2025**

REGISTERED OWNER: Michigan Finance Authority

PRINCIPAL AMOUNT: \_\_\_\_\_ Dollars (\$\_\_\_\_\_,000)

DATE OF ORIGINAL ISSUE: \_\_\_\_\_, 2025

The CITY OF GLADSTONE, County of Delta, State of Michigan (the “Issuer”), acknowledges itself to owe and for value received hereby promises to pay, but only out of the hereinafter described Net Revenues of the Issuer’s Sewage Disposal System (hereinafter defined), to the Michigan Finance Authority (the “Authority”), or registered assigns, the Principal Amount shown above, or such portion thereof as shall have been advanced to the Issuer pursuant to a Purchase Contract between the Issuer and the Authority and a Supplemental Agreement by and among the Issuer, the Authority and the State of Michigan acting through the Department of Environment, Great Lakes and Energy, in lawful money of the United States of America, unless prepaid or reduced prior thereto as hereinafter provided.

During the time funds are being drawn down by the Issuer under this bond, the Authority will periodically provide to the Issuer a statement showing the amount of principal that has been advanced and the date of each advance, which statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the Issuer of its obligation to repay the outstanding Principal Amount actually advanced, all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of this bond.

The Principal Amount shall be payable on the dates and in the annual principal installment amounts set forth in Schedule A attached hereto and made a part hereof, as such Schedule may be adjusted if less than \$\_\_\_\_\_ is disbursed to the Issuer or if a portion of the Principal Amount is prepaid as provided below, with interest on said principal installments from the date each said installment is delivered to the holder hereof until paid at the rate of two percent (2.0%) per annum. Interest is first payable on \_\_\_\_\_ 1, 202\_, and semiannually thereafter and principal is payable on the first day of \_\_\_\_\_ commencing \_\_\_\_\_ 1, 202\_ (as identified in the Purchase Contract) and annually thereafter.

This bond may be subject to redemption prior to maturity by the Issuer only with the prior written consent of the Authority and on such terms as may be required by the Authority.

Notwithstanding any other provision of this bond, so long as the Authority is the owner of this bond, (a) this bond is payable as to principal, premium, if any, and interest at The Bank of New York Mellon Trust Company, N.A. or at such other place as shall be designated in writing to the Issuer by the Authority (the "Authority's Depository"); (b) the Issuer agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on this bond in immediately available funds by 12:00 noon at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the Issuer's deposit by 12:00 noon on the scheduled day, the Issuer shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (c) written notice of any redemption of this bond shall be given by the Issuer and received by the Authority's Depository at least 40 days prior to the date on which such redemption is to be made.

#### Additional Interest

In the event of a default in the payment of principal or interest hereon when due, whether at maturity, by redemption or otherwise, the amount of such default shall bear interest (the "additional interest") at a rate equal to the rate of interest which is two percent above the Authority's cost of providing funds (as determined by the Authority) to make payment on the bonds of the Authority issued to provide funds to purchase this bond but in no event in excess of the maximum rate of interest permitted by law. The additional interest shall continue to accrue until the Authority has been fully reimbursed for all costs incurred by the Authority (as determined by the Authority) as a consequence of the Issuer's default. Such additional interest shall be payable on the interest payment date following demand of the Authority. In the event that (for reasons other than the default in the payment of any municipal obligation purchased by the Authority) the investment of amounts in the reserve account established by the Authority for the bonds of the Authority issued to provide funds to purchase this bond fails to provide sufficient available funds (together with any other funds which may be made available for such purpose) to pay the interest on outstanding bonds of the Authority issued to fund such account, the Issuer shall and hereby agrees to pay on demand only the Issuer's pro rata share (as determined by the Authority) of such deficiency as additional interest on this bond.

For prompt payment of principal and interest on this bond, the Issuer has irrevocably pledged the revenues of its Sewage Disposal System, including all appurtenances, extensions and improvements thereto (the "System"), after provision has been made for reasonable and necessary expenses of operation, maintenance and administration (the "Net Revenues"), and a statutory lien thereon is hereby recognized and created which is of junior standing and priority of lien as to the prior lien of the Issuer's Sewage Disposal System Revenue Bonds, Series 2006, dated December 14, 2006 (the "Series 2006 Bonds") and Issuer's Sewage Disposal System Revenue Bonds, Series 2022, dated June 6, 2022 (the "Series 2022 Bonds," together with the Series 2006 Bonds, the "Outstanding Bonds").

This bond is a single, fully-registered, non-convertible bond in the principal sum indicated above issued pursuant to Ordinance No. \_\_\_\_, duly adopted by the City Commission of the Issuer (the "Ordinance") and the prior ordinances authorizing issuance of the Outstanding Bonds (the

“Prior Ordinances”), and under and in full compliance with the Constitution and statutes of the State of Michigan, including specifically Act 94, Public Acts of Michigan, 1933, as amended, for the purpose of paying the cost of acquiring and constructing improvements to the System.

For a complete statement of the revenues from which and the conditions under which this bond is payable, a statement of the conditions under which additional bonds of equal standing may hereafter be issued and the general covenants and provisions pursuant to which this bond is issued, reference is made to the Ordinance and the Prior Ordinances.

This bond is a self-liquidating bond, payable, both as to principal and interest, solely and only from the Net Revenues of the System. The principal of and interest on this bond are secured by the statutory lien hereinbefore mentioned.

The Issuer has covenanted and agreed, and does hereby covenant and agree, to fix and maintain at all times while any bonds payable from the Net Revenues of the System shall be outstanding, such rates for service furnished by the System as shall be sufficient to provide for payment of the interest upon and the principal of this bond, and any bonds of equal standing with this bond, the Outstanding Bonds, and any additional bonds of equal standing with the Outstanding Bonds, as and when the same shall become due and payable, and to maintain a bond redemption account therefor, to provide for the payment of expenses of administration and operation and such expenses for maintenance of the System as are necessary to preserve the same in good repair and working order, and to provide for such other expenditures and funds for the System as are required by the Ordinance and the Prior Ordinance.

This bond is transferable only upon the books of the Issuer by the registered owner in person or the registered owner’s attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the transfer agent, duly executed by the registered owner or the registered owner’s attorney duly authorized in writing, and thereupon a new bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the Ordinance and the Prior Ordinances, and upon payment of the charges, if any, therein prescribed.

It is hereby certified and recited that all acts, conditions and things required by law to be done precedent to and in the issuance of this bond have been done and performed in regular and due time and form as required by law.

IN WITNESS WHEREOF, the Issuer, by its City Commission, has caused this bond to be executed with the manual signatures of its Mayor and its City Clerk and the corporate seal to be impressed hereon, all as of the Date of Original Issue.

CITY OF GLADSTONE  
County of Delta  
State of Michigan

By \_\_\_\_\_  
Its Mayor

(Seal)

Countersigned:

Its \_\_\_\_\_  
City Clerk

EGLE Project No.: \_\_\_\_\_  
EGLE Approved Amt: \$ \_\_\_\_\_\*

SCHEDULE A

Based on the schedule provided below unless revised as provided in this paragraph, repayment of the principal of the bond shall be made until the full amount advanced to the Issuer is repaid. In the event the Order of Approval issued by the Department of Environment, Great Lakes, and Energy (the "Order") approves a principal amount of assistance less than the amount of the bond delivered to the Authority, the Authority shall only disburse principal up to the amount stated in the Order. In the event (1) that the payment schedule approved by the Issuer and described below provides for payment of a total principal amount greater than the amount of assistance approved by the Order or (2) that less than the principal amount of assistance approved by the Order is disbursed to the Issuer by the Authority, the Authority shall prepare a new payment schedule which shall be effective upon receipt by the Issuer.

Maturity Date

Principal Amount

Interest on the bond shall accrue on that portion of principal disbursed by the Authority to the Issuer pursuant to the Order from the date such portion is disbursed, until paid, at the rate of 2.0% per annum, payable \_\_\_\_\_ 1, 202\_, and semi-annually thereafter.

The Issuer agrees that it will deposit with The Bank of New York Mellon Trust Company, N.A., or at such other place as shall be designated in writing to the Issuer by the Authority (the "Authority's Depository") payments of the principal of, premium, if any, and interest on this Bond in immediately available funds by 12:00 noon at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise. In the event that the Authority's Depository has not received the Issuer's deposit by 12:00 noon on the scheduled day, the Issuer shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment.

\*Not to exceed amount. Loan reductions at close out will result in a proportional decrease.

Section 15. Bondholders' Rights; Receiver. The holder or holders of the Series 2025 Bonds representing in the aggregate not less than twenty percent (20%) of the entire principal amount thereof then outstanding, may, by suit, action, mandamus or other proceedings, protect and enforce the statutory lien upon the Net Revenues of the System, and may, by suit, action, mandamus or other proceedings, enforce and compel performance of all duties of the officers of the Issuer, including the fixing of sufficient rates, the collection of Revenues, the proper segregation of the Revenues of the System and the proper application thereof. The statutory lien upon the Net Revenues, however, shall not be construed as to compel the sale of the System or any part thereof.

If there is a default in the payment of the principal of or interest on the Series 2025 Bonds, any court having jurisdiction in any proper action may appoint a receiver to administer and operate the System on behalf of the Issuer and under the direction of the court, and by and with the approval of the court to perform all of the duties of the officers of the Issuer more particularly set forth herein and in Act 94.

The holder or holders of the Series 2025 Bonds shall have all other rights and remedies given by Act 94 and law, for the payment and enforcement of the Series 2025 Bonds and the security therefor.

Section 16. Additional Bonds. The Issuer may issue additional bonds of equal standing with the Series 2025 Bonds for the following purposes and subject to the following conditions:

(a) To complete the Project in accordance with the plans and specifications therefor. Such bonds shall not be authorized unless the engineers in charge of construction shall execute a certificate evidencing the fact that additional funds are needed to complete the Project in accordance with the plans and specifications therefor and stating the amount that will be required to complete the Project. If such certificate shall be so executed and filed with the Issuer, it shall be the duty of the Issuer to provide for and issue additional revenue bonds in the amount stated in the certificate to be necessary to complete the Project in accordance with the plans and specifications plus an amount necessary to issue such bonds or to provide for part or all of such amount from other sources.

(b) For subsequent repairs, extensions, enlargements and improvements to the System or for subsequent repairs, extensions, enlargements and improvements to the System and for the purpose of refunding part or all of the Junior Lien Bonds then outstanding and paying costs of issuing such additional Junior Lien Bonds. Junior Lien Bonds for such purposes shall not be issued pursuant to this subparagraph (b) unless the Adjusted Net Revenues of the System for the then last two (2) preceding twelve-month operating years or the Adjusted Net Revenues for the last preceding twelve-month operating year, if the same shall be lower than the average, shall be equal to at least one hundred percent (100%) of the maximum amount of principal and interest thereafter maturing in any operating year on the then outstanding Senior Lien Bonds, Junior Lien Bonds and on the additional Bonds then being issued. If the additional Junior Lien Bonds are to be issued in whole or in part for refunding outstanding Junior Lien Bonds, the annual principal and interest requirements shall be determined by deducting from the principal

and interest requirements for each operating year the annual principal and interest requirements of any Junior Lien Bonds to be refunded from the proceeds of the additional Junior Lien Bonds. For purposes of this subparagraph (b) the Issuer may elect to use as the last preceding operating year any operating year ending not more than sixteen months prior to the date of delivery of the additional Junior Lien Bonds and as the next to the last preceding operating year, any operating year ending not more than twenty-eight months prior to the date of delivery of the additional Junior Lien Bonds. Determination by the Issuer as to existence of conditions permitting the issuance of additional Junior Lien Bonds shall be conclusive. No additional Junior Lien Bonds of equal standing as to the Net Revenues of the System shall be issued pursuant to the authorization contained in this subparagraph if the Issuer shall then be in default in making its required payments to the Operation and Maintenance Fund or the Redemption Fund.

(c) For refunding a part or all of the Junior Lien Bonds then outstanding and paying costs of issuing such additional Junior Lien Bonds including deposits which may be required to be made to the bond reserve account for such Junior Lien Bonds. No additional Junior Lien Bonds shall be issued pursuant to this subsection unless the maximum amount of principal and interest maturing in any operating year after giving effect to the refunding shall be less than the maximum amount of principal and interest maturing in any operating year prior to giving effect to the refunding.

Section 17. Negotiated Sale; Application to EGLE and Authority; Execution of Documents. The City Commission has considered the option of selling the Series 2025 Bonds through a competitive sale and a negotiated sale and determines that it is in the best interest of the Issuer to negotiate the sale of the Series 2025 Bonds to the Authority because the Clean Water State Revolving Fund financing program provides significant savings to the Issuer compared to competitive sale in the municipal bond market. The Authorized Officers are hereby authorized to make application to the Authority and to EGLE for placement of the Series 2025 Bonds with the Authority. The actions taken by the Authorized Officers with respect to the Series 2025 Bonds prior to the adoption of this Ordinance are ratified and confirmed. The Authorized Officers are authorized to approve, execute and deliver the Purchase Contract, the Supplemental Agreement and the Issuer's Certificate. Any Authorized Officer is further authorized to execute and deliver such contracts, documents and certificates as are necessary or advisable to qualify the Series 2025 Bonds for the Clean Water State Revolving Fund. Prior to the delivery of the Series 2025 Bonds to the Authority, any Authorized Officer is hereby authorized to make such changes to the form of the Series 2025 Bonds contained in Section 14 of this Ordinance as may be necessary to conform to the requirements of Act 227, Public Acts of Michigan 1985, as amended ("Act 227"), including, but not limited to changes in the principal maturity and interest payment dates and references to additional security required by Act 227.

Section 18. Covenant Regarding Tax Exempt Status of the Series 2025 Bonds. The Issuer shall, to the extent permitted by law, take all actions within its control necessary to maintain the exclusion of the interest on the Series 2025 Bonds from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended, (the "Code") including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditure and

investment of Series 2025 Bond proceeds and moneys deemed to be Bond proceeds, and to prevent the Series 2025 Bonds from being or becoming “private activity bonds” as that term is used in Section 141 of the Code.

Section 19. Approval of Bond Details. The Authorized Officers are each hereby authorized to adjust the final bond details set forth herein to the extent necessary or convenient to complete the transaction authorized herein, and in pursuance of the foregoing are authorized to exercise the authority and make the determinations authorized pursuant to Section 7a(1)(c) of Act 94, including but not limited to, determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment, and other matters, provided that the principal amount of bond issued shall not exceed the principal amount authorized in this Ordinance, the interest rate per annum on the Series 2025 Bonds shall not exceed two percent (2.00%) per annum, and the Series 2025 Bonds shall mature in not more than thirty (30) annual installments.

Section 20. Approval of Bond Counsel. The representation of the Issuer by Miller, Canfield, Paddock and Stone, P.L.C. (“Miller Canfield”), as bond counsel is hereby approved, notwithstanding the representation by Miller Canfield of the Authority in connection with its financing programs and borrowings.

Section 21. Repeal, Savings Clause. All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are, to the extent of such conflict, repealed.

Section 22. Severability; Paragraph Headings; and Conflict. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance. The paragraph headings in this Ordinance are furnished for convenience of reference only and shall not be considered to be part of this Ordinance.

Section 23. Publication and Recordation. This Ordinance shall be published in full in the *Daily Press*, a newspaper of general circulation in the Issuer qualified under State law to publish legal notices, promptly after its adoption, and shall be recorded in the Ordinance Book of the Issuer and such recording authenticated by the signatures of the Mayor and the City Clerk.

Section 24. Effective Date. This Ordinance shall be effective upon its adoption and publication.

Adopted and signed this 14th day of July, 2025.

Signed \_\_\_\_\_  
Mayor

Signed \_\_\_\_\_  
City Clerk

I hereby certify that the foregoing constitutes a true and complete copy of an Ordinance duly adopted by the City Commission of the City of Gladstone, County of Delta, State of Michigan, at a regular meeting held on July 14, 2025, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, as amended, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

I further certify that the following Members were present at said meeting:  
\_\_\_\_\_ and that  
the following Members were absent: \_\_\_\_\_.

I further certify that Member \_\_\_\_\_ moved adoption of said Ordinance, and that said motion was supported by Member \_\_\_\_\_.

I further certify that the following Members voted for adoption of said Ordinance:  
\_\_\_\_\_ and that the following Members voted against adoption of said Ordinance:  
\_\_\_\_\_.

I further certify that said Ordinance has been recorded in the Ordinance Book and that such recording has been authenticated by the signatures of the Mayor and the City Clerk.

\_\_\_\_\_  
City Clerk

43992214.2/101462.00023



<b>Board:</b>	City Commission
<b>Agenda</b>	07-28-2025
<b>Date:</b>	
<b>Department:</b>	City Commission
<b>Presenter:</b>	Eric Buckman

# Staff Report

**Agenda Item Title:**

MML Annual Meeting Voting Delegate & Alternate

**Background:**

The Annual Meeting scheduled for September 17, 2025 at 4:30 PM at the annual MML conference being held on Grand Rapids, September 17, 2025; of those attending a voting delegate and alternate must be assigned.

Please decided if anyone is attending. If no one attends, no action needs to be taken to appoint voting delagates.

**Fiscal Effect:**

Commissioner Education & Training and Transportation & Lodging Budget within the General Fund

**Supporting Documentation:**

MML Annual Meeting Notice

**Recommendation:**

At this time we do not have anyone attending. If no one attends, no action needs to be taken to appoint voting delagates.

If someone can go, they could be appointed as Gladstone’s voting delegate for the MML Annual Conference. (Motion required to be appointed).

June 27, 2025

**Michigan Municipal League Annual Meeting Notice**

**(Please present at the next Council, Commission or Board Meeting)**

Dear Official:

The Michigan Municipal League Annual Convention will be held in Grand Rapids, September 17-19, 2025. The League's "**Annual Meeting**" is scheduled for 4:30 pm on Wednesday, September 17 in the Pantlind Ballroom at the Amway Grand Plaza Hotel. The meeting will be held for the following purposes:

1. Election of Trustees. To elect five members of the Board of Trustees for terms of four years each (see #1 on page 2).
2. Policy. A) **To vote on the Core Legislative Principles document.**

In regard to the proposed League Core Legislative Principles, the document is available on the League website at <https://mml.org/resources-research/delegate/>. If you would like to receive a copy of the proposed principles by fax, please call Monica Drukis at the League at 800-653-2483.

**B) If the League Board of Trustees has presented any resolutions to the membership, they also will be voted on.** (See #2 on page 2.)

In regard to resolutions, member municipalities planning on submitting resolutions for consideration by the League Trustees are reminded that under the Bylaws, they must be submitted to the Trustees for their review by **August 17, 2025**.

3. Other Business. To transact such other business as may properly come before the meeting.

**Designation of Voting Delegates**

Pursuant to the provisions of the League Bylaws, you are requested to designate by action of your governing body one of your officials who will be in attendance at the Convention as your official representative to cast the vote of the municipality at the Annual Meeting, and, if possible, to designate one other official to serve as alternate. Please submit this information through the League website by visiting <https://mml.org/resources-research/delegate/> **no later than August 17, 2025.**



Regarding the designation of an official representative of the member to the annual meeting, please note the following section of the League Bylaws:

“Section 4.4 - Votes of Members. Each member shall be equally privileged with all other members in its voice and vote in the election of officers and upon any proposition presented for discussion or decision at any meeting of the members. Honorary Members shall be entitled to participate in the discussion of any question, but such members shall not be entitled to vote. The vote of each member shall be cast by its official representative attending the meeting at which an election of officers or a decision on any proposition shall take place. Each member shall, by action of its governing body prior to the annual meeting or any special meeting, appoint one official of such member as its principal official representative to cast the vote of the member at such meeting, and may appoint one official as its alternate official representative to serve in the absence or inability to act of the principal representative.”

#### 1. Election of Trustees

Regarding election of Trustees, under Section 5.3 of the League Bylaws, five members of the Board of Trustees will be elected at the annual meeting for a term of four years. The regulations of the Board of Trustees require the Nominations Committee to complete its recommendations and post the names of the nominees for the Board of Trustees on a board at the registration desk at least four hours before the hour of the business meeting.

#### 2. Statements of Policy and Resolutions

Regarding consideration of resolutions and statements of policy, under Section 4.5 of the League Bylaws, the Board of Trustees acts as the Resolutions Committee, and “no resolution or motion, except procedural and incidental matters having to do with business properly before the annual meeting or pertaining to the conduct of the meeting, shall be considered at the annual meeting unless it is either (1) submitted to the meeting by the Board of Trustees, or (2) submitted in writing to the Board of Trustees by resolution of the governing body of a member at least thirty (30) days preceding the date of the annual meeting.” Thus, the deadline this year for the League to receive resolutions is **August 17, 2025**. Please submit resolutions to the attention of Daniel P. Gilmartin, Executive Director/CEO at 1675 Green Rd., Ann Arbor, MI 48105. **Any resolution submitted by a member municipality will go to the League Board of Trustees, serving as the resolutions committee under the Bylaws, which may present it to the membership at the Annual Meeting or refer it to the appropriate policy committee for additional action.**

Further, “Every proposed resolution submitted to the Board of Trustees by a member shall be stated in clear and concise language and shall be accompanied by a statement setting forth the reasons for recommending the proposed resolution. The Board shall consider the proposal at a Board meeting prior to the next annual meeting and, after consideration, shall make a recommendation as to the advisability of adopting each such resolution or a modification thereof.



### 3. Posting of Proposed Resolutions and Core Legislative Principles

The proposed Michigan Municipal League Core Legislative Principles and any new proposed Resolutions recommended by the Board of Trustees for adoption by the membership will be available on the League website, or at the League registration desk to permit governing bodies of member communities to have an opportunity to review such proposals and delegate to their voting representative the responsibility for expressing the official point of view of the member at the Annual Meeting.

The Board of Trustees will meet on Tuesday, September 16, 2025, at the Amway Grand Hotel for the purpose of considering such other matters as may be requested by the membership, in addition to other agenda items.

Sincerely,



Donald Gerrie  
President  
Mayor, Sault Sainte Marie



Daniel P. Gilmartin  
Executive Director & CEO





<b>Board:</b>	<u>City Commission</u>
<b>Agenda</b>	<u>July 28, 2025</u>
<b>Date:</b>	
<b>Department:</b>	<u>Downtown Development Authority</u>
<b>Presenter:</b>	<u>Patricia West</u>

# Staff Report

## Agenda Item Title:

DDA Appointment | Parker Grzybowski

## Background:

The Downtown Development Authority (DDA) has recommended Parker Grzybowski for appointment to the DDA. This recommendation is now before the Mayor and subject to approval by a majority vote of the City Commission.

Mr. Grzybowski is a part-owner of D&D Dog Dynamics and is actively involved as a vendor at the Gladstone Farmers Market through the Gladstone Berry Farm.

While DDA Board appointments typically span a four-year term, this appointment would fulfill the remaining term of the previously seated member, ending in May 2026.

## Fiscal Effect:

None.

## Supporting Documentation:

Board Application | Parker Grzybowski

## Recommendation:

Appoint Parker Grzybowski to the vacant DDA seat with a term ending May 2026.



Education/Credentials: Associates in applied science in Business through Bay College and a Bachelor of Science in Business Administration Management through Northern Michigan University

Professional activities that relate to this board/committee: Some professional activities that I am involved in that pertain to this position include my positions at D&D Dog Dynamics where I help plan and make big and small, long/short term decisions on company direction. At Gladstone Berry Farm some roles that pertain to this board position would be the same roles that I mentioned above, along with analysis of financial results, daily/weekly/monthly/yearly goal setting, and operational performance monitoring.

Community activities that relate to this board/committee: I am currently not involved in many community based activities that would pertain to the DDA board.

Why are you interested in serving on this board/committee? I am interested in serving on the board of the DDA as I am eager to get more involved in the community that I live in and I feel the DDA is the best way to do this. It not only gives me a way to give back, but it also allows me to contribute to the growth and continued success of downtown Gladstone.

What talents or experience would you bring to the board/committee? Some experience and talents that I would bring to the board include evidence-based decision making, business management in operations and administration, financial performance monitoring and planning, and a deep understanding of business and economic related topics with an appetite for knowledge and learning.

Any other comments or information you wish to provide to the Mayor and City Commissioners? My residency is based on D&D Dog Dynamics training center location address of 919 Delta Ave.

Are you involved in any personal, professional or business pursuit that would affect your ability to make fair and impartial recommendations as a member of a City advisory board or committee? Yes  No

Appointed members are expected to attend all meetings of the board/committee. A member who misses more than 3 consecutive meetings or 1/3 of all meetings will tender their resignation to the board/committee chair. Are you aware of the meeting schedule and are you available to attend regularly scheduled meetings? Yes  No

Parker Grzybowski 6/16/2025
Signature Date

I certify that there are no misrepresentations, omissions or falsifications on this application and by signing this application I give consent to the City to conduct a background check to verify the information I have provided.

Please return this form with any attachments to: kberry@gladstonemi.org; fax to: 906-428-3122; or mail to: City Clerk's Office, Gladstone City Hall, Gladstone, MI 49837. Thank you for your interest in serving as a volunteer board or committee member. Your willingness to serve is greatly appreciated.



<b>Board:</b>	City Commission
<b>Agenda</b>	7-28-25
<b>Date:</b>	
<b>Department:</b>	Public Safety
<b>Presenter:</b>	Eric Buckman (Leif Sjoquist to answer questions)

## Staff Report

### Agenda Item Title:

New Public Safety Drone

### Background:

- 1) Public Safety started their Drone program in 2022 with the Purchase of the DJI Mavic 3 Thermal.
- 2) The Drone program has been extremely successful, and the Drone has been used with great results.
- 3) The Drone has been deployed for numerous incidents ranging from ice rescue operations to missing persons.
- 4) PSO Leif Sjoquist, who has become our department's expert on Drone's, recently set out to add a new Drone to our program.
- 5) PSO Sjoquist sought donations for the Drone (Goal = \$20,000) and as of today, he has raised \$23,200
- 6) The Drone we are looking to purchase is the Lemur 2
- 7) The Lemur 2 is the only law enforcement grade drone system to offer the following combination of features:
  - Integrated loudspeaker and microphone, transforming the drone into a mobile communication hub for negotiators.
  - Glass breaker attachment, for effective entry into structures and ventilation of buildings.
  - Payload Dropper Attachment, for delivering or dragging small objects during negotiations.
  - Turtle Mode enables the LEMUR 2 to automatically flip back and redeploy in the event of being knocked over on its back.
  - 6-hour perch time for extended eyes on critical locations.
  - 190-degree gimbal range enabling the ability to look straight up above the drone. • Integrated blue and white lights built into the gimbal. Lighting modes include persistent or strobe lights depending on the needs of the situation.
  - Produce real-time floor plans while the drone is in flight, utilizing LiDAR sensors that stream data directly to the controller.
  - Designed and made in the USA, meets the security standards set forth by the National Defense Authorization Act (NDAA).

- 8) The Lemur 2 will not replace the Mavi3 3 Thermal but will add to our Drone Fleet and will give us more Drone options to use based on the incident circumstances.
- 9) The purchase price of the Lemur 2 is \$16,999.15
- 10) The remaining funds from the drone donations will be set aside for future drone program purchases, such as new batteries, lights, etc.
- 11) The lead time for the Drone build is approximately 4 months

### **Fiscal Effect:**

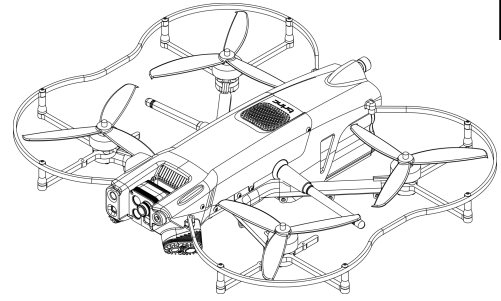
\$16,999.15 (All from Donations)

### **Supporting Documentation:**

- 1) Brinc purchase agreement
- 2) Donation breakdown
- 3) Lemur 2 information sheet
- 4) Brinc W9

### **Recommendation:**

Allow Public Safety to purchase the Lemur 2



## **Sole Source Letter for BRINC Drones Lemur 2 and Fleet Operations Solution**

BRINC is the sole manufacturer and developer of the Lemur 2. BRINC is also the sole provider of the comprehensive fleet management, live streaming, and operations hub which integrates with the Lemur 2.

### **The Lemur 2 is the only law enforcement grade drone system to offer the following combination of features:**

- Integrated loudspeaker and microphone, transforming the drone into a mobile communication hub for negotiators.
- Glass breaker attachment, for effective entry into structures and ventilation of buildings.
- Payload Dropper Attachment, for delivering or dragging small objects during negotiations.
- Turtle Mode enables the LEMUR 2 to automatically flip back and redeploy in the event of being knocked over on its back.
- 6 hour perch time for extended eyes on critical locations.
- 190 degree gimbal range enabling the ability to look straight up above the drone.
- Integrated blue and white lights built into the gimbal. Lighting modes include persistent or strobe lights depending on the needs of the situation.
- Produce real-time floor plans while the drone is in flight, utilizing LiDAR sensors that stream data directly to the controller.
- Designed and made in the USA, meets the security standards set forth by the National Defense Authorization Act (NDAA).

### **Integrates with BRINC LiveOps, a cloud-based platform streamlining Lemur 2 operations, offering the following combination of features:**

- Live stream with the drone's advanced 4K color, night vision, and FLIR thermal sensors.
- Stream LiDAR data to LiveOps for stakeholders while the drone autonomously creates and shares 3D maps, saving all information on LiveOps.
- Communicate using the drone's built-in speaker and microphone, seamlessly connected to the LiveOps platform.
- Enhance negotiations with A.I. call transcriptions on LiveOps, ensuring accuracy, real-time insights, and collaborative decision-making.
- Efficiently manage fleets and teams, overseeing pilots, maintaining detailed flight records, and tracking call history.



# Gladstone Public Safety (Lemur 2 Basic Kit)

**Gladstone Public Safety**

MI  
United States

**Leif Sjoquist**

Officer  
lsjoquist@gladstonemi.gov  
(906)399-7225

Reference: 20250717-135625869

Quote created: July 17, 2025

Quote expires: August 31, 2025

Quote created by: Michael Weaver

Territory Account Executive

michael.weaver@brincdrones.com

Any applicable taxes the agency owes will be added when invoicing if they are not included in this quote. If the agency is tax-exempt, please provide documentation to your BRINC Drones point of contact.

SKU	Item & Description	Quantity & Total
L2-BK	LEMUR 2 Basic Kit - 1x LEMUR 2 Kit Including: 1x LEMUR 2 Airframe, 1x Controller, 2x Battery, 1x Charging Kit (1x Power Supply, 2x Chargers, 3x USB-C Cables, 1x Power Supply Cable), 1x Spare Parts Kit, 1x Tool Kit, 1x Hard Case	1 x <del>\$19,999.00</del> after 15% discount <b>\$16,999.15</b>
One-time subtotal		\$16,999.15 after \$2,999.85 discount
<b>Total</b>		<b>\$16,999.15</b>
<b>Total contract value</b>		<b>\$16,999.15</b>

**Purchase Terms and Bundle Details**

This quote is governed by the terms and conditions found in the Brinc Master Services Agreement

Payment Terms: Net 30.

Forms of payment accepted include ACH and wire transfer. VISA, Mastercard, and American Express are accepted on orders less than \$3,000.

**Signature**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed name

---

**Countersignature**

\_\_\_\_\_  
Countersignature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed name

**Questions? Contact me**



Michael Weaver  
Territory Account Executive  
[michael.weaver@brincdrones.com](mailto:michael.weaver@brincdrones.com)

BRINC  
3668 Albion PI N  
Seattle, WA 98103  
United States

GL ACTIVITY REPORT FOR CITY OF GLADSTONE

From 04/01/2024 to 03/31/2025

Item 13.

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
04/01/2024			<b>101-000-674.023 DONATIONS--PUBLIC SAFETY DRONE</b>				0.00
					BEG. BALANCE		
09/12/2024	CRD	RCPT	MISCELLANEOUS	0000370960		100.00	(100.00)
10/08/2024	CRD	RCPT	MISCELLANEOUS	0000371306		100.00	(200.00)
10/08/2024	CRD	RCPT	MISCELLANEOUS	0000371308		200.00	(400.00)
10/08/2024	CRD	RCPT	MISCELLANEOUS	0000371309		100.00	(500.00)
10/16/2024	CRD	RCPT	MISCELLANEOUS	0000371352		200.00	(700.00)
10/29/2024	CRD	RCPT	MISCELLANEOUS	0000371413		100.00	(800.00)
11/05/2024	CRD	RCPT	MISCELLANEOUS	0000371449		100.00	(900.00)
11/12/2024	CRD	RCPT	MISCELLANEOUS	0000371490		2,000.00	(2,900.00)
11/19/2024	CRD	RCPT	MISCELLANEOUS	0000371517		20.00	(2,920.00)
11/25/2024	CRD	RCPT	MISCELLANEOUS	0000371528		50.00	(2,970.00)
12/02/2024	CRD	RCPT	MISCELLANEOUS	0000371546		130.00	(3,100.00)
12/16/2024	CRD	RCPT	MISCELLANEOUS	0000372033		750.00	(3,850.00)
01/21/2025	CRD	RCPT	MISCELLANEOUS	0000372522		100.00	(3,950.00)
03/31/2025				END BALANCE		3,950.00	(3,950.00)
Grand Total						3,950.00	(3,950.00)

GL ACTIVITY REPORT FOR CITY OF GLADSTONE

From 04/01/2025 to 07/17/2025

Item 13.

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
04/01/2025			<b>101-000-674.023 DONATIONS--PUBLIC SAFETY DRONE</b>				0.00
					BEG. BALANCE		
04/10/2025	CRD	RCPT	MISCELLANEOUS	0000373469		1,000.00	(1,000.00)
04/14/2025	CRD	RCPT	DRONE DONATION	0000373503		100.00	(1,100.00)
04/22/2025	CRD	RCPT	MISCELLANEOUS	0000373531		50.00	(1,150.00)
05/13/2025	CRD	RCPT	MISCELLANEOUS	0000373639		100.00	(1,250.00)
06/10/2025	CRD	RCPT	MISCELLANEOUS	0000373833		2,000.00	(3,250.00)
07/09/2025	CRD	RCPT	MISCELLANEOUS	0000374179		2,800.00	(6,050.00)
07/10/2025	CRD	RCPT	MISCELLANEOUS	0000374206		13,200.00	(19,250.00)
07/17/2025				END BALANCE		19,250.00	(19,250.00)
Grand Total						19,250.00	(19,250.00)



<b>Board:</b>	<u>City Commission</u>
<b>Agenda</b>	<u>7-28-25</u>
<b>Date:</b>	<u></u>
<b>Department:</b>	<u>Public Safety</u>
<b>Presenter:</b>	<u>Eric Buckman (Director Absent)</u>

# Staff Report

**Agenda Item Title:**

School Resource Officer Agreement Renewal - Annually

**Background:**

The City of Gladstone and the Gladstone School District entered into an agreement, in 2024, to place a School Resource Officer (SRO) into the school(s).

The SRO is Mallory Nelsen, who is employed by the City of Gladstone Public Safety Department.

PSO Nelsen is a certified School Resource Officer through the National Association of School Resource Officers (NASRO).

PSO Mallory Nelsen is assigned to the School District during the school year and moves into the road patrol division during summer break.

The one-year agreement (August to August) must be renewed yearly and is a 50-50 cost-sharing agreement between the City of Gladstone and the Gladstone School District.

Last school year was a huge success. PSO Mallory Nelsen investigated approximately 100 calls for service inside the school district, implemented numerous public relations events with students, staff and parents, and the relationships she built with all of them is immeasurable.

**Fiscal Effect:**

\$62,640 – 50% of cost sharing – Budgeted

Gladstone School District is invoiced quarterly (July, October, January, April)

**Supporting Documentation:**

SRO Agreement to be signed

**Recommendation:**

Approve signing the School Resource Officer agreement between the City of Gladstone and the Gladstone School District for August 26, 2025 to August 26, 2026.

## **CONTRACT FOR THE PROVISION OF SCHOOL RESOURCE OFFICER SERVICES**

This Contract for the provision of School Resource Officer Services (the “Contract”), effective August 26, 2025, is entered into between Gladstone Public Schools (the “District”), a Michigan general powers school district operating under the Revised School Code, MCL § 380.1, *et seq.*, as amended, whose address is 300 S. 10<sup>th</sup> Street, Gladstone MI. 49837, and the City of Gladstone (the “City”), a Michigan municipal corporation, whose address is 1100 Delta Avenue, Gladstone MI. 49837, by its Public Safety Department (the “GPSD”) (individually, a “Party,” and collectively, the “Parties”).

### **MISSION**

The mission of the partnership between the GPSD and the District, is to facilitate information sharing and collaboration between the police and school leaders on problems, needs, and solutions related to creating and maintaining a safe school environment, as well as, identifying resources designed to assist their efforts.

### **GOALS**

Establish a cooperative working relationship to prevent juvenile delinquency and promote positive student development.

Promote and preserve a safe and secure learning environment on each school campus.

Promote positive attitudes regarding the role of the police and laws in society and inform students of their rights and responsibilities as lawful citizens.

Facilitate assistance and information sharing concerning problems and issues affecting the school community.

Engage in planning and preparation for school-related incidents, including mass casualty and disaster response.

### **WITNESSETH**

**WHEREAS**, the District operates several buildings and grounds located within the City, and

**WHEREAS**, Section 1308 of the Revised School Code requires the establishment of a Statewide School Safety Information Policy (the “Policy”); and

**WHEREAS**, the Policy has been established and encourages the appointment of a School Resource Officer (“SRO”); and

**WHEREAS**, the District desires to take a proactive approach to address its responsibilities under the Policy and to address safety concerns and law enforcement in the Districts buildings by having an SRO present on site at District and grounds and at other public school buildings within the City during certain hours as determined to be appropriate; and

**WHEREAS**, the Districts wish to contract with the City to provide increased police protection services by stationing a GPSD Public Safety Officer who will, among other duties, serve as an SRO at certain District facilities and grounds and other locations identified in Paragraph E of this Contract, and who will also assist District on school safety issues; and

**WHEREAS**, the City has agreed to provide a GPSD Public Safety Officer for increased police protection pursuant to this Contract, provided that such police protection services do not: (a) impair or interfere with the City's ability to meet its other law enforcement responsibilities, or (b) result in the City's loss of operational efficiency or readiness; and

**WHEREAS**, municipal corporations may contract with each other for services pursuant to 1951 Public Act 35 (MCL 124.1, *et seq.*).

**WHEREAS**, the Revised School Code, MCL 380.11a, further authorizes Michigan general powers school districts to enter into agreements with other public bodies as part of performing the functions of the school district.

**NOW, THEREFORE**, the City and District, agree as follows:

A. ***Contractual Term.*** The initial term of this Contract shall be for one (1) year commencing August 26, 2025 ("Effective Date") to August 26, 2026. This Contract is for a fixed term and will terminate at the end of the contract term without any further action from either the Districts or the City. The Parties may agree to extend or renew this Contract for an additional term of one (1) year; however, each Party shall have the right to propose a new or modified contract for the new contract term. Each renewal or extension of this Contract must occur at least sixty (60) days before the expiration of the current term of this Contract.

This Contract may be terminated at any time upon the mutual consent of each Party. Further, this Contract may be unilaterally revoked and terminated by any Party with sixty (60) days' notice.

B. ***School Resource Officer Selection and Assignment.*** The City shall be the sole and exclusive employer of the SRO for all purposes, including hiring, directing, discharge, unemployment compensation, workers' compensation, retirement, and state and federal taxes. The City will assign one (1) GPSD Public Safety Officer to the District to function as an SRO.

The Gladstone Public Safety Director will select and appoint the SRO after consultation with the District Superintendent. Prior to the selection, the GPSD will provide the District

Superintendent the opportunity to give input on the selection. The Detective Sergeant and/or Sergeant will serve as the SRO's first line supervisor and the main contact for District officials.

The District and the City agree that neither the City nor any SRO, by virtue of this Contract, or otherwise, shall be considered or asserted to be an employee, contractor, subcontractor, partner, joint venturer, representative, or agent of the District, and further agree that during performance pursuant to this Contract and for all purposes under the terms of this Contract, the City and its public safety officer shall be governed by the terms of this Contract and its Attachment.

The District agrees that no agent, representative, or employee of the District, either as a result of or arising out of any act(s) by any person in the performance of any duty under this Contract, shall be considered or asserted to be an employee of the City. The District agrees that they shall be solely and completely liable for any and all agents, representatives, and employees of the District past, present, or future wages, compensation, overtime wages, expense, fringe benefits, pension, or retirement benefits, travel expenses, mileage allowances, training expenses, transportation costs, and/or other allowances or reimbursements of any kind, including, but not limited to, workers' disability compensation, unemployment compensation, Social Security Act protection and benefits, any employment taxes, and/or any other statutory or contractual right or benefit based on or in any way related to the employment status or work performed by any District, representatives or employees, or any alleged violation of any statutory, contractual, or constitutional rights by the District agent, representatives or employees.

C. ***Duties.*** The SRO shall perform the duties specified in the attached job description. (Attachment 1 – Job Description). The SRO shall be scheduled to work at the District for five workdays each week during the school year. The City shall determine the SRO's work location for the remaining time outside the instructional calendar. When possible, the SRO's work schedule shall be determined after consultation with District. The Gladstone Public Safety Department will use reasonable efforts to schedule training outside of school hours.

The District will provide, without charge to the City, a suitable office space at the District. The District will provide network connectivity capable of allowing a Virtual Private Network connection between the school and the GPSD. The District Superintendent will determine the SRO's access to student records.

The City will provide the SRO with the necessary training, uniforms, equipment, supplies, clerical assistance, secretarial assistance, any necessary command and administrative support services, communication systems, and records. The City shall provide the SRO with all transportation necessary to provide the police protection services specified in this Contract. The SRO may, as mutually agreed upon between the District and the City, be assigned to other District locations as determined to be appropriate.

On an annual basis, the SRO will be required to do a presentation at board meetings that may include data concerning services provided and the impact of the SRO on school operations.

D. ***School Resource Officer Replacement.*** If an SRO resigns, or if the District requests the replacement of an SRO, the City will replace the SRO with a similarly qualified individual at no additional charge to the District. The City will consult with the District before selecting a replacement.

In the event the District to which the SRO is assigned feels that the particular SRO is not effectively performing his/her duties and responsibilities, the District shall contact the Gladstone Public Safety Department within a reasonable amount of time to resolve any problems. If the problems are not resolved, the District may request the GPSD assign a new SRO.

E. ***Assignment Location and Duration.*** The SRO will be assigned at the following locations:

- Gladstone High School
- Gladstone Junior High School
- James T. Jones Elementary School
- W.C. Cameron Elementary School
- Gladstone Athletic Facilities

The SRO will be assigned to the District each year coinciding with the instructional calendar appropriate for teaching staff. The hours of work will generally coincide with the hours of work for teaching staff. An SRO shall be on duty during the regularly scheduled school day, including on snow days, if requested by the District, as well as any athletic events, special events, field trips within the City, or extra-curricular events, as requested by the District superintendent or their designee in coordination with the Detective Sergeant and/or Sergeant.

F. ***Consideration.*** The District and the City agree that the term of this Contract will be for one (1) year (August 26, 2025, to August 26, 2026). The District agrees to pay the City **\$62,640.00** (Approximately 50%) toward the SRO's salary and benefits, including but not limited to pension contribution, health care, MSA, and life insurance benefits for the services of an SRO at the District (Attachment 2). The City will be responsible for the remaining costs. The District will make equal installment payments on a quarterly basis and be billed by the City. Payment will be made quarterly (i.e., July 1, October 1, January 1, and April 1). The District agrees to pay the undisputed charges by the invoice due date. If the Parties have a dispute regarding amounts, the Parties agree to meet and discuss the disputed invoice. If the Parties cannot agree on the disputed invoice, the Director of Public Safety and the District Superintendents will discuss and resolve any disputed charge.

The District shall have the right to consult with the City, and more specifically with the Director of Public Safety, for the purpose of reviewing SRO services provided to the District. Such requests shall be accommodated to the extent that they can be reasonably implemented and do not otherwise impair or interfere with the City's ability to meet its law enforcement responsibilities.

G. ***School Resource Officer Training, Certifications, and Licenses.*** Training is an essential element of providing quality police services. The City shall be responsible for organizing and providing training to the SRO. SRO training expenses specifically related to the role of the SRO shall be paid exclusively by the City. However, if the District requests that the SRO attend specific school-related training and his/her attendance is approved by the Director of Public Safety, then the District shall pay all expenses related to the training, including all travel costs. Except as set forth herein, the City shall procure and pay all employee-related costs, licenses, training, certifications, and other items necessary to provide SRO services.

H. ***Substitute School Resource Officers.*** The Parties recognize that the SRO normally assigned by the City to provide the District with services under this Contract may have other City-related job functions unrelated to the District, during which time the normally-assigned SRO may be unable to provide services to the District. During such times, the City may assign another police officer to provide SRO services to the District under this Contract. In the event that the normally assigned SRO is unable to provide services as set forth above for a time interval greater than two weeks, and the City does not provide a substitute SRO, the District shall receive a *per diem* credit (or a prorated portion of a *per diem* credit, as the case may be), which shall be applied to the next scheduled billing.

I. ***Overtime.*** If overtime is necessary, the District should advise the Director of Public Safety, and it will be scheduled subject to availability and the needs of the City.

J. ***Criminal Background Check.***

1. The City will not furnish any personnel to the District who would be ineligible for employment by the District if such person(s) were instead employed directly by the District. The SRO will be required to receive clearance from a background check before working in any of the District facilities.

2. Pursuant to the requirements of Sections 1230 and 1230a-h of the Revised School Code, the City shall cooperate fully with the District, who shall perform a criminal history check through the Michigan State Police, as well as a criminal records check through the Federal Bureau of Investigation, with regard to all persons assigned by the City under this Contract to work in any District facility or at program site where the District delivers educational programs and services. The City shall ensure that all SROs under this Contract take all necessary steps, including traveling to the District, filling out all necessary paperwork, paying all necessary fees (for the background checks, fingerprinting, and ICHAT checks) to comply with Sections 1230 and 1230a-h of the Revised School Code and any record-keeping requirements of the Michigan State Police. Each individual assigned under this Contract shall furnish the District with a copy of the front page of his or her initial City job application. The District shall make available to each such individual a computer and printer whereby they can print the first

page of the City job application. The District will maintain these applications solely to comply with record-keeping requirements related to criminal history background checks. The District retention of a copy of the City job application shall not infer an employment relationship. Prior to assigning any individual under this Contract, the City will ensure that the individual has completed all applicable necessary requirements contained within Sections 1230 and 1230a-h of the Revised School Code. The District will receive a City Affidavit for Assignment for the SRO. A signed and returned City Affidavit for Assignment by the District will be considered the District acceptance or rejection of the individual's criminal records check.

3. If an SRO is charged with a crime listed in Section 1535(a)(1) or Section 1539b(1) of the Revised School Code, then the SRO must report the crime to the District using the form required by law, within three (3) business days after being arraigned for the crime. MCL 380.1230d(1)(a)-(c).

K. ***Criminal Offenses Prohibited.*** The City agrees that it shall not assign any of its employees, agents, or other individuals to perform any services under this Contract where such individuals would regularly and continuously work in the District facilities or program site if such person has been convicted of any of the following offenses:

1. Any "listed offense" as defined under Section 2 of the Sex Offenders Registration Act, MCL 28.722; or
2. Any offense enumerated in Sections 380.1535a or 380.1539b of the Revised School Code, MCL 380.1535a; 380.1539b; or
3. Any felony. Provided, that with prior written approval of the District Superintendents and of their Boards of Education an individual who has been convicted of a felony (other than a "listed offense" as defined above) and who is regularly and continuously providing services under this Contract at a District facility or program site may be permitted to perform such services when, in the judgment of the Superintendents and the Boards of Education, that individual's presence will not pose a danger to the safety or security of the District students or employees; or
4. Any misdemeanor conviction involving sexual or physical abuse as those terms are defined in Sections 1230(10) and 1230a(8) of the Revised School Code; or
5. Any offense of a substantially similar enactment (to those enumerated in 1-4, above) of the United States or another State; or
6. Any other offense that would, in the judgment of the District, create a potential risk to the safety and security of students serviced by the District or employees

of the District.

L. ***Compliance with School Policies.*** The City agrees that the SRO(s) it assigns to the District under this Contract will abide by District policies which are applicable to the performance of services under this Contract, including but not limited to policies pertinent to:

- The Family Educational Rights and Privacy Act (“FERPA”);
- Non-discrimination;
- Sexual harassment;
- Confidentiality of student records and student record information;
- Administration of medication to pupils;
- Communicable diseases;
- Alcohol/controlled substance possession and use;
- Copyright; and
- Emergency Procedures (fire drills, evacuations).

At the inception of this Contract, a copy of the above policies will be provided to the City by the District. The City and the District will cooperate in orienting the City’s employees to the above policies.

M. ***Family Educational Rights and Privacy Act.*** The SRO for the District shall be deemed the District’s “Law Enforcement Unit,” as defined by the Family Educational Rights and Privacy Act (“FERPA”), 20 USC § 1232g and its regulations, including but not limited to 34 CFR § 99.8(a). The SRO shall be considered a school official with legitimate educational interests in the review of student education records in the course of their duties and shall be granted all attendant rights and obligations, as permitted by law. Information obtained by the SRO in performing their duties shall not be redisclosed to others, including the City or GPSD, unless proper consent is given or such redisclosure is permitted by law.

N. ***Insurance.*** The City will maintain, at its own expense during the term of this Contract, the following insurances:

1. Workers’ compensation insurance with Michigan statutory limits and employer’s liability insurance with a minimum limit of One Hundred Thousand Dollars (\$100,000) each occurrence for any employee;
2. Comprehensive/commercial general liability insurance with a combined single limit of Two Million Dollars (\$2,000,000) for each occurrence for bodily injury and property damage. Policy includes personal injury coverage;
3. Automobile liability insurance covering all owned and hired with personal protection insurance and property protection insurance to comply with provisions of the

Michigan No-Fault insurance law, including residual liability insurance with a minimum combined single limit of Two Million Dollars (\$2,000,000) each occurrence for bodily injury and property damage;

4. Police professional liability coverage with a minimum limit of Two Million Dollars (\$2,000,000) each occurrence;

5. The City shall provide the District copies of all insurance coverages listed above before SRO services begin.

Upon execution of this Contract, the District shall provide to the City a certificate of insurance for any and all of the same coverages listed above in paragraphs 1-4. The insurance coverage of the District shall remain in full force and effect during the term of this Contract.

O. **Liability and Indemnity.** In signing this Contract, neither the City nor the District shall waive its governmental immunity nor any defense available to them or their elected officials, officers, agents, or employees under the Michigan Governmental Immunity Act, MCL 691.1401, *et seq.*, or any other defenses which may be available to each governmental entity, or its elected officials, officers, agents, and employees. Each Party shall remain solely responsible for the acts, errors, or omissions of its respective elected officials, officers, agents, and employees.

P. **Employment Discrimination.** The Parties shall not discriminate against any employee or applicant for employment with respect to hire, tenure, terms, conditions or privileges of employment, or a matter directly or indirectly related to employment because of religion, race, color, national origin, age, sex, height, weight, marital status, disability, pregnancy, sexual orientation, gender identity, or veteran status. The Parties further agree not to discriminate against any student or other recipient of services under this Contract due to race, color, religion, sex, national origin, or disability in the delivery of programs and services rendered. Breach of obligations recited in this section shall be regarded as a material breach of this Contract.

Q. **Conflicts of Interest.** The Parties shall comply with applicable State law concerning actual or potential financial conflicts of interests between the District, the City, its staff, and/or any third party.

R. **Notices.** The Parties shall send, by first class mail, postage prepaid, all correspondence and written notices required or permitted by this contract to each signatory of this contract or any signatory successor in office to the following addresses:

- 1. If to District: Dr. Jay Kulbertis, Superintendent  
Gladstone Public Schools  
300 S. 10<sup>th</sup> Street  
Gladstone, MI 49837

3. If to City: Ronald L. Robinson, Director  
 Gladstone Public Safety Department  
 144 4<sup>th</sup> Avenue NE  
 Gladstone, MI 49837

With a copy to: Eric Buckman, City Manager  
 City of Gladstone  
 1100 Delta Avenue  
 Gladstone, Michigan 49837

Except as otherwise provided herein, all correspondence or written notices shall be considered delivered to a Party as of the date that such notice is deposited with sufficient postage, with the U.S. Postal Service.

S. ***Dispute Resolution.*** Disputes arising from or relating to this Contract must be presented to the District Superintendent and the Director of Public Safety, in writing, for discussion and informal resolution. Such disputes must identify the provision(s) in dispute, the full relief requested, and all of the facts and circumstances supporting the requested relief, including the names of all witnesses and relevant documents.

Disputes that are not resolved to a Party's satisfaction through an informal resolution process may be submitted to final and binding arbitration before a single arbitrator.

The demand for arbitration shall be made within thirty (30) days after the claim, dispute, or other matter in question has arisen, and in no event shall it be made after the time frame for filing under the applicable statute of limitations.

This agreement to arbitrate shall be specifically enforceable. A Party may apply to a court with jurisdiction for interim or conservatory relief, including without limitation, a proceeding to compel arbitration:

1. The arbitration shall be conducted by one arbitrator. If the Parties cannot agree upon the selection of an arbitrator within twenty (20) days of commencement of an arbitration proceeding by service of a demand for arbitration, the arbitrator shall be selected by the American Arbitration Association of Michigan;
2. The arbitration shall be conducted in Delta County, Michigan;
3. The laws of Michigan shall be applied in any arbitration proceedings without regard to principles of conflict of laws; and
4. It is the intent of the Parties that, barring extraordinary circumstances, arbitration proceedings will be concluded within one hundred and eighty (180) days from the date the arbitrator is appointed. The

arbitrator may extend this time limit in the interests of justice. Failure to adhere to this time limit shall not constitute a basis for challenging the award.

5. The Parties shall exchange a copy of all exhibits for the arbitration hearing and shall identify each witness who will testify at the arbitration, with a summary of the anticipated testimony of such witness ten (10) days before the arbitration hearing.

If there is an arbitration award, the arbitrator shall have the discretion to award reasonable attorney fees and expenses to the prevailing Party. Any settlement Agreement and/or arbitration award shall be binding on the Parties and enforceable in any court of competent jurisdiction.

Nothing set forth herein shall prevent either Party from seeking injunctive relief, should the situation warrant it under MCR 3.310.

T. **Construction of Contract.** This Contract shall be deemed to have been jointly drafted by all Parties, and any asserted ambiguity herein shall not be construed against either Party on account of it having drafted any part of this Contract.

U. **Governing Law.** Michigan law governs all adversarial proceedings brought by one Party against the other Party arising out of this Contract. The Parties agree to the exclusive jurisdiction and venue of the courts sitting in Delta County, Michigan.

V. **Severability.** If any provision of this Contract shall be held invalid by any other applicable statute or regulation or by a decision of a court of competent jurisdiction, such invalidity shall not affect any other provision of this Contract that can be given effect without the invalid provision and, to this end, the provisions hereof are severable.

W. **Non-Enforcement of Waiver.** Each Party hereto shall have the right at all times to enforce the provisions of this Contract in strict accordance with the terms hereof, notwithstanding any conduct or custom on the part of such Party in refraining from doing so at any time or times. The failure of any Party hereto at any time or times to enforce its right under such provisions, strictly in accordance with the same, shall not be construed as having created a custom in any way or manner, contrary to specific provisions of this Contract or as having in any way or manner modified or waived the same. All rights and remedies of the respective Parties hereto are cumulative and concurrent, and the exercise of one right or remedy shall not be deemed a waiver or release of any other right or remedy.

X. **Warranties.** Each Party represents and warrants as follows:

This Contract constitutes a valid, binding, and legal obligation of that Party, enforceable in accordance with its terms.

Each Party has the absolute right, power and authority to execute and deliver this Contract and to perform its obligation, and such action has been duly authorized, and, if applicable, this Contract and all expenditures have been approved, and authorized by all applicable boards or governing bodies as required by law.

Y. **Force Majeure.** No Party shall be liable for any delays or failures in performance due to circumstances beyond its control which could not be avoided by the exercise of due care. Causes beyond a Parties' control may include, but are not limited to, any act of God or the public enemy; compliance with any order, decree, law or request of any governmental authority; act of declared or undeclared war; public disorder or rebellion; civil unrest; fire; riot; strike; infectious disease outbreak; labor difficulty; declaration of national or state emergency; or any other cause not within control of such Party whether or not similar to any of the causes specifically enumerated herein.

Z. **Authorization.** This Contract has been duly authorized, executed, and delivered by the Parties hereto and constitutes a legal, valid, and binding obligation upon each of them, enforceable in accordance with its terms.

AA. **Third Party Rights.** This Contract shall not confer any rights or remedies upon any third party other than the Parties to this Contract, and their respective successors and assigns.

BB. **Captions.** Captions are provided for the purpose of convenience only and shall not affect the interpretation of this Contract's terms.

CC. **Changes in Existing Law.** After the Effective date of this Contract, if there is a change in applicable law which alters or amends the responsibilities and obligations of either the District or the City, this Contract shall be altered or amended to reflect the change in the existing law as of the Effective Date of such change. To the extent possible, the responsibilities and obligations of the District or the City shall conform to and be carried out in accordance with the change in applicable law.

DD. **Entire Contract.** This document represents the Parties' entire Contract, and supersedes all prior negotiations, representations, or Contracts, either written or oral. Modification of this Contract shall be made only by a writing signed by all Parties.

Each person placing his/her signature on the following page represents and warrants that he/she is the signatory duly authorized to execute this Contract on behalf of the District or the City.

[SIGNATURES ON FOLLOWING PAGE]

**City of Gladstone,  
A Michigan Municipal Corporation**

**Gladstone Public Schools,  
A Michigan general powers school district**

By: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

Its: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_, 2025

Date: \_\_\_\_\_, 2025

## ATTACHMENT 1

### JOB DESCRIPTION

#### *School Officials*

The following will document the “School Resource Job Description” assigned to the School Resource Officer (“SRO”) for the Gladstone Public Safety Department and the Gladstone Area Public Schools. This will assist with the types of incidents and/or reasons that the SRO is called to a particular school.

#### *School Resource Officer Job Description*

1. The SRO will provide law enforcement and police services to the school, school grounds and areas adjacent to the school, investigate allegations of criminal incidents per police department policies and procedures, enforce state and local laws and ordinances, and make appropriate referrals to juvenile authorities or other governmental agencies.
2. The SRO will work to prevent juvenile delinquency through close contact and positive relationships with students. In addition, the SRO shall conduct security inspections to deter criminal or delinquent activities.
3. The SRO will establish and maintain a close partnership with school administrators in order to provide for a safe school environment. The SRO will assist school officials with their efforts to enforce Board of Education policies and procedures, to ensure school administrator safety by being present during school searches, which may involve weapons or controlled dangerous substances, or in such cases that the student’s emotional state may present a risk to the administrator, and to assist school administrators in emergency crisis planning and building security matters.
4. The SRO will be visible within the school community, attend and participate in school functions as he/she is available and scheduled, and build working relationships with the school’s staff, students and parent groups.
5. The SRO will be available to support teachers by presenting law-related topics to students.
6. The SRO will participate in relevant teacher in-service on a regular basis and may be called upon to develop presentations on topics related to school security, safety, and awareness.
7. The SRO will work with guidance counselors and other student support staff to assist students and to provide services to students involved in situations where referrals to service agencies are necessary and assist in conflict resolution efforts.
8. The SRO will initiate interaction with students in the classroom and general areas of the school building. The SRO will promote the profession of a police officer by being a positive role model and increase the visibility and accessibility of police to the school community.

9. The SRO will be familiar with agencies and resources that offer assistance to youth and their families and make referrals to agencies when necessary.

10. Whenever practical, the SRO should notify the principal or their designees before removing a student from school. The SRO should notify the school principal as soon as practicable when an arrest has been made that may compromise the safety or security of the school or the well-being of the students.

11. The SRO will perform other duties as assigned by appropriate supervisory personnel.



<b>Board:</b>	City Commission
<b>Agenda Date:</b>	July 28, 2025
<b>Department:</b>	All Funds
<b>Presenter:</b>	Eric Buckman

## Staff Report

### Agenda Item Title:

Year-to-Date Financial Reports

### Background:

Attached are the year-to-date financial reports through June 2025 for commission review. These numbers are pre-audited and are subject to change. You are more than welcome to email me questions. Overall, the budget is right on track for where we should be.

### Fiscal Effect:

### Supporting Documentation:

Revenue and expenditure reports, balance sheet reports.

### Recommendation:

No action is required at this time; this is for informational purposes only.

Item 15.

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE  
 Balance As of 06/30/2025

72

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bdt Used
<b>Fund: 101 GENERAL FUND</b>							
<b>Account Category: Revenues</b>							
<b>Department: 000 REVENUE</b>							
101-000-402.000	CURRENT YEAR TAX LEVY - REAL	1,790,158.00	1,790,158.00		0.00	1,790,158.00	0.00
101-000-410.000	CURRENT YEAR TAX LEVY - PERSONAL	202,877.00	202,877.00		0.00	202,877.00	0.00
101-000-416.000	STATE OF MICHIGAN - SWAMP TAX	70.00	70.00		0.00	70.00	0.00
101-000-427.000	ACT 33 PUBLIC SAFETY MLLAGE	538,405.00	538,405.00		0.00	538,405.00	0.00
101-000-432.001	IN LIEU OF TAXES--HOUSING COMMISSION	2,230.00	2,230.00		0.00	2,230.00	0.00
101-000-432.002	IN LIEU OF TAXES--THORNTREE HOUSING	3,769.00	3,769.00		0.00	3,769.00	0.00
101-000-432.003	IN LIEU OF TAXES--WATERVIEW APT 1	6,512.00	6,512.00		6,633.99	(121.99)	101.87
101-000-441.001	EDC FUND ADMINISTRATIVE FEES	546.00	546.00		546.00	0.00	100.00
101-000-441.002	DDA FUND ADMINISTRATIVE FEES	20,000.00	20,000.00		20,000.00	0.00	100.00
101-000-441.003	DDA FUND BEAUTIFICATION ADMIN FEES	10,000.00	10,000.00		10,000.00	0.00	100.00
101-000-441.004	HARBOR FUND ADMINISTRATIVE FEES	5,000.00	5,000.00		5,000.00	0.00	100.00
101-000-441.005	SOLID WASTE FUND ADMINISTRATIVE FEES	26,778.00	26,778.00		26,778.00	0.00	100.00
101-000-441.006	ELECTRIC FUND ADMINISTRATIVE FEES	260,230.00	260,230.00		260,230.00	0.00	100.00
101-000-441.007	WASTEWATER FUND ADMINISTRATIVE FEES	84,583.00	84,583.00		84,583.00	0.00	100.00
101-000-441.008	WATER FUND ADMINISTRATIVE FEES	56,816.00	56,816.00		56,816.00	0.00	100.00
101-000-442.001	SOLID WASTE FUND ALLEY MAINTENANCE	14,110.00	14,110.00		0.00	14,110.00	0.00
101-000-442.002	ELECTRIC FUND ALLEY MAINTENANCE	9,816.00	9,816.00		0.00	9,816.00	0.00
101-000-442.003	WASTEWATER FUND ALLEY MAINTENANCE	1,840.00	1,840.00		0.00	1,840.00	0.00
101-000-442.004	WATER FUND ALLEY MAINTENANCE	7,908.00	7,908.00		0.00	7,908.00	0.00
101-000-445.000	PENALTIES & INTEREST ON TAXES	8,800.00	8,800.00		1,787.38	7,012.62	20.31
101-000-447.000	PROPERTY TAX ADMINISTRATION FEE	61,000.00	61,000.00		0.00	61,000.00	0.00
101-000-450.000	MISCELLANEOUS--CITY HALL	0.00	0.00		60.00	(60.00)	100.00
101-000-452.000	SALE OF LAND	200,000.00	200,000.00		0.00	200,000.00	0.00
101-000-477.000	FRANCHISE FEE-CHARTER COMMUNICATIONS	85,000.00	85,000.00		0.00	85,000.00	0.00
101-000-478.000	LIQUOR LICENSES	4,200.00	4,200.00		2,125.20	2,074.80	50.60
101-000-540.004	MMRMA RAP GRANTS	1,000.00	1,000.00		0.00	1,000.00	0.00
101-000-540.008	PUBLIC SAFETY INSERVICE GRANT	1,000.00	1,000.00		1,563.75	(563.75)	156.38
101-000-540.016	COUNTY FIRE CHIEF ASSOC - GRANT	700.00	700.00		0.00	700.00	0.00
101-000-573.000	LOCAL COMM STABILIZATION SHARE APPRO	20,000.00	20,000.00		11,118.66	8,881.34	55.59
101-000-574.001	CONSTITUTIONAL REVENUE SHARING	571,785.00	571,785.00		0.00	571,785.00	0.00
101-000-574.002	STATUTORY REVENUE SHARING	152,486.00	152,486.00		0.00	152,486.00	0.00
101-000-628.001	SOR FEES COLLECTED	600.00	600.00		0.00	600.00	0.00
101-000-628.002	RAMPART RENT	4,000.00	4,000.00		1,000.00	3,000.00	25.00
101-000-628.005	PARKING VIOLATIONS	300.00	300.00		20.00	280.00	6.67
101-000-628.006	MISCELLANEOUS--PUBLIC SAFETY	10,900.00	10,900.00		60.00	10,840.00	0.55
101-000-628.007	PUBLIC SAFETY FIRE SERVICE CALLS	1,000.00	1,000.00		(285.38)	1,285.38	(28.54)
101-000-628.009	GLADSTONE SCHOOLS SRO COST SHARE	62,640.00	62,640.00		15,660.00	46,980.00	25.00
101-000-629.001	4TH OF JULY	5,500.00	5,500.00		5,010.00	490.00	91.09
101-000-630.001	BEACH HOUSE RENTAL	800.00	800.00		280.00	520.00	35.00
101-000-630.003	PAVILLION & GAZEBO RENTAL	4,900.00	4,900.00		2,460.00	2,440.00	50.20
101-000-630.004	SPORTS PARK FEES (TUBING & PASSES)	45,000.00	45,000.00		4,050.00	40,950.00	9.00
101-000-630.005	SPORTS PARK CONCESSION	15,000.00	15,000.00		0.00	15,000.00	0.00
101-000-630.006	SPORTS PARK BUILDING RENTAL	5,500.00	5,500.00		4,400.00	1,100.00	80.00
101-000-630.007	BAYSHORE BALL FIELD REVENUE	1,100.00	1,100.00		20.00	1,080.00	1.82
101-000-630.008	RECREATION PROGRAMS	600.00	600.00		575.00	25.00	95.83
101-000-630.009	CAMPGROUND	194,500.00	194,500.00		68,625.00	125,875.00	35.28
101-000-630.010	MISCELLANEOUS--PARKS & REC	5,000.00	5,000.00		0.00	5,000.00	0.00
101-000-630.011	BESSE CONCESSION STAND	12,000.00	12,000.00		8,197.07	3,802.93	68.31
101-000-631.002	FENCE PERMITS	500.00	500.00		330.00	170.00	66.00

Item 15.

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE  
 Balance As of 06/30/2025

73

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	AvailTable	% Bdt used
<b>Fund: 101 GENERAL FUND</b>								
<b>Account Category: Revenues</b>								
<b>Department: 000 REVENUE</b>								
101-000-631.003	SIGN PERMITS	120.00	120.00		30.00	90.00	25.00	
101-000-631.004	SITE PLAN REVIEW/ZONING COMPLIANCE	950.00	950.00		1,125.00	(175.00)	118.42	
101-000-631.005	CODE ENFORCEMENT FEES	10,000.00	10,000.00		0.00	10,000.00	0.00	
101-000-631.006	RENTAL PROPERTY REGISTRATION FEE	150.00	150.00		0.00	150.00	0.00	
101-000-631.007	LAND DIVISION FEE	200.00	200.00		0.00	200.00	0.00	
101-000-631.008	ZONING VARIANCE/APPEAL	100.00	100.00		0.00	100.00	0.00	
101-000-631.009	ORDINANCE VIOLATIONS	20,000.00	20,000.00		12,747.04	7,252.96	63.74	
101-000-631.011	HOUSING INSPECTION FEES	12,000.00	12,000.00		1,547.77	10,452.23	12.90	
101-000-631.012	OTHER PERMITS, LICENSE & FILING FEES	0.00	0.00		55.00	(55.00)	100.00	
101-000-632.001	GRAVEL SALES	10,000.00	10,000.00		40.00	9,960.00	0.40	
101-000-632.003	GRASS CUTTING	0.00	0.00		16.00	(16.00)	100.00	
101-000-632.005	DPW EQUIPMENT RENTAL	200,000.00	200,000.00		61,900.90	138,099.10	30.95	
101-000-632.006	MISCELLANEOUS--DPW	2,500.00	2,500.00		100.00	2,400.00	4.00	
101-000-632.007	SOLID WASTE BUILDING RENTAL REVENUE	10,000.00	10,000.00		10,000.00	0.00	100.00	
101-000-634.001	OPENING GRAVES & STORAGE	35,000.00	35,000.00		9,005.00	25,995.00	25.73	
101-000-634.002	CEMETERY LOT SALES	14,000.00	14,000.00		20,265.00	(6,265.00)	144.75	
101-000-640.000	FOIA REQUESTS	1,100.00	1,100.00		30.90	1,069.10	2.81	
101-000-642.000	MISCELLANEOUS/CREDIT CARD FEES	0.00	0.00		21.60	(21.60)	100.00	
101-000-652.000	GAIN ON SALE OF EQUIPMENT	10,000.00	10,000.00		0.00	10,000.00	0.00	
101-000-658.000	PENALTY INCOME	4,000.00	4,000.00		1,707.05	2,292.95	42.68	
101-000-665.000	INTEREST ON INVESTMENTS	45,000.00	45,000.00		11,688.80	33,311.20	25.98	
101-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	35,000.00	35,000.00		27,621.33	7,378.67	78.92	
101-000-674.002	LITTLE BAY DE NOC TRAIL DONATIONS	300.00	300.00		300.00	0.00	100.00	
101-000-674.004	K-9 DONATIONS	1,500.00	1,500.00		50.00	1,450.00	3.33	
101-000-674.020	DONATIONS--PRAM PROGRAM	10,240.00	10,240.00		0.00	10,240.00	0.00	
101-000-674.021	DONATIONS--HISTORIC TOUR SIGNS	0.00	0.00		700.00	(700.00)	100.00	
101-000-674.023	DONATIONS--PUBLIC SAFETY DRONE	0.00	0.00		3,250.00	(3,250.00)	100.00	
101-000-699.233	TRANSFER FROM DR MARY CRETENS TRUST	198,000.00	198,000.00		0.00	198,000.00	0.00	
101-000-699.391	PATROL CAR TRANSFER FROM FUND BALANC	7,800.00	7,800.00		0.00	7,800.00	0.00	
101-000-699.392	K9 TRANSFER FROM FUND BALANCE	9,875.00	9,875.00		0.00	9,875.00	0.00	
101-000-699.393	OLSON TRUST TRANSFER FROM FUND BALAN	4,500.00	4,500.00		0.00	4,500.00	0.00	
101-000-699.395	TRANSFER FROM PS ROOF REPAIR FUND BA	50,000.00	50,000.00		0.00	50,000.00	0.00	
101-000-699.397	TRANSFER FROM PRAM PROGRAM FUND BALA	14,760.00	14,760.00		0.00	14,760.00	0.00	
101-000-699.705	TRANSFER FROM PERPETUAL CARE FUND	11,000.00	11,000.00		0.00	11,000.00	0.00	
	Total Dept 000 - REVENUE	5,235,554.00	5,235,554.00		759,845.06	4,475,708.94	14.51	
	Revenues	5,235,554.00	5,235,554.00		759,845.06	4,475,708.94	14.51	
	Fund 101 - GENERAL FUND:							
	TOTAL REVENUES	5,235,554.00	5,235,554.00		759,845.06	4,475,708.94	14.51	

Item 15.

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	AvailTable	% Bdt Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	------------	------------

Fund: 101 GENERAL FUND  
Account Category: Expenditures

101 - CITY COMMISSION		132,927.00	132,927.00		36,019.62	96,907.38	27.10
172 - CITY MANAGER		167,972.93	167,972.93		37,872.14	130,100.79	22.55
192 - OFFICE CLERK		95,081.00	95,081.00		23,580.69	71,500.31	24.80
215 - CITY CLERK		182,832.00	182,832.00		51,431.86	131,400.14	28.13
247 - BOARD OF REVIEW		2,953.00	2,953.00		0.00	2,953.00	0.00
253 - CITY TREASURER		185,906.00	185,906.00		44,551.75	141,354.25	23.96
257 - CITY ASSESSOR		87,585.00	87,585.00		18,123.62	69,461.38	20.69
262 - ELECTIONS		27,980.00	27,980.00		3,773.68	24,206.32	13.49
265 - CITY HALL		48,677.00	48,677.00		11,779.75	36,897.25	24.20
268 - FERNWOOD CEMETERY		115,406.00	115,406.00		26,100.76	89,305.24	22.62
301 - POLICE DEPARTMENT		1,865,891.00	1,865,891.00		444,343.84	1,421,547.16	23.81
302 - K9 PROGRAM		9,875.00	9,875.00		811.97	9,063.03	8.22
336 - FIRE DEPARTMENT		439,446.00	439,446.00		30,616.26	408,829.74	6.97
429 - FORESTRY		44,798.00	44,798.00		2,079.35	42,718.65	4.64
441 - D.P.W. ADMINISTRATION		161,977.50	161,977.50		31,803.91	130,173.59	19.63
470 - ALLEY MAINTENANCE		30,673.25	30,673.25		18,758.51	11,914.74	61.16
524 - GROUNDS MAINTENANCE		37,703.25	37,703.25		6,048.06	31,655.19	16.04
532 - MOTOR EQUIPMENT POOL		228,598.25	228,598.25		41,140.75	187,457.50	18.00
701 - COMMUNITY DEVELOPMENT		199,210.00	199,210.00		43,197.26	156,012.74	21.68
752 - RECREATION ADMINISTRATION		323,295.00	323,295.00		70,315.59	252,979.41	21.75
753 - BEAUTIFICATION		10,000.00	10,000.00		3,518.90	6,481.10	35.19
754 - PARKS		112,910.00	112,910.00		35,295.58	77,614.42	31.26
755 - BEACH		62,314.00	62,314.00		11,030.36	51,283.64	17.70
756 - OTHER RECREATIONAL FACILITIES		58,491.00	58,491.00		20,803.06	37,687.94	35.57
759 - CAMPGROUND		117,975.00	117,975.00		32,807.71	85,167.29	27.81
761 - SPORTS PARK		119,525.00	119,525.00		12,466.47	107,058.53	10.43
762 - RECREATION PROGRAMS		30,055.00	30,055.00		3,085.67	26,969.33	10.27
906 - DEBT SERVICE		300,000.00	300,000.00		75,000.00	225,000.00	25.00
990 - GRANTS & TRANSFERS		35,497.00	35,497.00		0.00	35,497.00	0.00
Expenditures		5,235,554.18	5,235,554.18		1,136,357.12	4,099,197.06	21.70
Fund 101 - GENERAL FUND:							
TOTAL EXPENDITURES		5,235,554.18	5,235,554.18		1,136,357.12	4,099,197.06	21.70

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg't Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	---	--------------

Fund: 202 MAJOR STREET FUND  
Account Category: Revenues

Department: 000 REVENUE							
202-000-548.000	MOTOR VEHICLE FUNDS - ACT 51	709,634.00	709,634.00		55,646.97	653,987.03	7.84
202-000-549.000	BUILD MICHIGAN ROADS PROGRAM	11,000.00	11,000.00		927.39	10,072.61	8.43
202-000-550.000	ANNUAL WINTER MAINTENANCE PMT	4,000.00	4,000.00		0.00	4,000.00	0.00
202-000-665.000	INTEREST INCOME	8,000.00	8,000.00		4,471.12	3,528.88	55.89
202-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	0.00	0.00		19.88	(19.88)	100.00
202-000-679.000	MISCELLANEOUS INCOME	1,000.00	1,000.00		0.00	1,000.00	0.00
Total Dept 000 - REVENUE		733,634.00	733,634.00		61,065.36	672,568.64	8.32

Revenues		733,634.00	733,634.00		61,065.36	672,568.64	8.32
----------	--	------------	------------	--	-----------	------------	------

Fund 202 - MAJOR STREET FUND:		733,634.00	733,634.00		61,065.36	672,568.64	8.32
TOTAL REVENUES		733,634.00	733,634.00		61,065.36	672,568.64	8.32

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg't Used
-----------	-------------	-----------------------	----------------------	--------	-----------------------------------	---	--------------

Fund: 202 MAJOR STREET FUND  
Account Category: Expenditures

453 -	RE-CONSTRUCTION	54,400.00	54,400.00		0.00	54,400.00	0.00
458 -	NON-MOTORIZED	7,007.00	7,007.00		0.00	7,007.00	0.00
463 -	SURFACE MAINTENANCE	91,668.00	91,668.00		11,942.21	79,725.79	13.03
464 -	STORM DRAINS	10,568.00	10,568.00		2,884.79	7,683.21	27.30
474 -	TRAFFIC CONTROL	25,517.00	25,517.00		20,302.36	5,214.64	79.56
478 -	WINTER MAINTENANCE	125,520.00	125,520.00		16,814.96	108,705.04	13.40
522 -	SWEEP/FLUSHING	26,513.00	26,513.00		9,153.87	17,359.13	34.53
537 -	ADMINISTRATIVE	392,441.00	392,441.00		25,808.12	366,632.88	6.58
Expenditures		733,634.00	733,634.00		86,906.31	646,727.69	11.85

Fund 202 - MAJOR STREET FUND:		733,634.00	733,634.00		86,906.31	646,727.69	11.85
TOTAL EXPENDITURES		733,634.00	733,634.00		86,906.31	646,727.69	11.85

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg Used
----	-------------	-----------------------	----------------------	-----------------------------------	---	------------

Fund: 203 LOCAL STREET FUND  
 Account Category: Revenues

Department: 000 REVENUE						
203-000-548.000	MOTOR VEHICLE FUNDS - ACT 51	268,436.00	268,436.00	20,910.54	247,525.46	7.79
203-000-549.000	BUILD MICHIGAN ROADS PROGRAM	2,500.00	2,500.00	348.49	2,151.51	13.94
203-000-550.000	ANNUAL WINTER MAINTENANCE PMT	1,200.00	1,200.00	0.00	1,200.00	0.00
203-000-551.000	METRO ACT PA 48 STABILIZATION AUTHOR	29,064.00	29,064.00	31,806.41	(2,742.41)	109.44
203-000-631.012	PERMIT FEES	500.00	500.00	0.00	500.00	0.00
203-000-665.000	INTEREST INCOME	14,500.00	14,500.00	3,513.38	10,986.62	24.23
203-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	0.00	0.00	19.88	(19.88)	100.00
203-000-699.202	TRANSFER FROM MAJOR STREET	200,000.00	200,000.00	0.00	200,000.00	0.00
Total Dept 000 - REVENUE		516,200.00	516,200.00	56,598.70	459,601.30	10.96
Revenues		516,200.00	516,200.00	56,598.70	459,601.30	10.96

Fund 203 - LOCAL STREET FUND:  
 TOTAL REVENUES 516,200.00 516,200.00 56,598.70 459,601.30 10.96

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg Used
-----------	-------------	-----------------------	----------------------	-----------------------------------	---	------------

Fund: 203 LOCAL STREET FUND  
 Account Category: Expenditures

453 - RE-CONSTRUCTION		9,600.00	9,600.00	0.00	9,600.00	0.00
458 - NON-MOTORIZED		2,536.00	2,536.00	0.00	2,536.00	0.00
463 - SURFACE MAINTENANCE		256,851.00	256,851.00	33,640.12	223,210.88	13.10
464 - STORM DRAINS		9,065.00	9,065.00	4,578.71	4,486.29	50.51
474 - TRAFFIC CONTROL		6,329.00	6,329.00	0.00	6,329.00	0.00
478 - WINTER MAINTENANCE		109,898.00	109,898.00	12,312.53	97,585.47	11.20
522 - SWEEP/FLUSHING		39,979.00	39,979.00	12,567.23	27,411.77	31.43
537 - ADMINISTRATIVE		81,942.00	81,942.00	25,809.09	56,132.91	31.50
Expenditures		516,200.00	516,200.00	88,907.68	427,292.32	17.22
Fund 203 - LOCAL STREET FUND:		516,200.00	516,200.00	88,907.68	427,292.32	17.22
TOTAL EXPENDITURES		516,200.00	516,200.00	88,907.68	427,292.32	17.22

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg't Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	---	--------------

Fund: 230 DR MARY CRETENS COMMUNITY FOUNDATION

Account Category: 000 REVENUES

230-000-596.003	ANNUAL CONTRIBUTION	155,000.00	155,000.00		0.00		155,000.00	0.00
230-000-665.000	INTEREST ON INVESTMENTS	20,000.00	20,000.00		7,296.19		12,703.81	36.48
230-000-699.390	TRANSFER FROM FUND BALANCE	23,000.00	23,000.00		0.00		23,000.00	0.00
	Total Dept 000 - REVENUE	198,000.00	198,000.00		7,296.19		190,703.81	3.68

	Revenues	198,000.00	198,000.00		7,296.19		190,703.81	3.68
--	----------	------------	------------	--	----------	--	------------	------

Fund 230 - DR MARY CRETENS COMMUNITY FOUNDATION:

	TOTAL REVENUES	198,000.00	198,000.00		7,296.19		190,703.81	3.68
--	----------------	------------	------------	--	----------	--	------------	------

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg't Used
-----------	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	---	--------------

Fund: 230 DR MARY CRETENS COMMUNITY FOUNDATION

Account Category: Expenditures

537 - ADMINISTRATIVE	Expenditures	198,000.00	198,000.00		1,500.00		196,500.00	0.76
	Fund 230 - DR MARY CRETENS COMMUNITY FOUNDATION:							
	TOTAL EXPENDITURES	198,000.00	198,000.00		1,500.00		196,500.00	0.76

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

Item 15.

GL	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdt Used
----	-------------	-----------------------	----------------------	-----------------------------------	---	------------

Fund: 244 ECONOMIC DEVELOPMENT FUND

Account Category: Revenues

Department: 000 REVENUE

244-000-665.000 INTEREST ON INVESTMENTS

244-000-699.390 TRANSFER FROM FUND BALANCE

Total Dept 000 - REVENUE

Revenues

Fund 244 - ECONOMIC DEVELOPMENT FUND:

TOTAL REVENUES

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdt Used
-----------	-------------	-----------------------	----------------------	-----------------------------------	---	------------

Fund: 244 ECONOMIC DEVELOPMENT FUND

Account Category: Expenditures

537 - ADMINISTRATIVE

Expenditures

Fund 244 - ECONOMIC DEVELOPMENT FUND:

TOTAL EXPENDITURES

Balance As of 06/30/2025

		12,550.00	12,550.00	1,169.92	11,380.08	9.32
		12,550.00	12,550.00	1,169.92	11,380.08	9.32
		12,550.00	12,550.00	1,169.92	11,380.08	9.32

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Normal)	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Normal)	Available Balance 06/30/2025 (Abnormal)	% Bgt Used
----	-------------	-----------------------	----------------------	---------------------------------	-----------------------------------	---------------------------------------	---	------------

Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY

Account Category: Revenues

Department: 000 REVENUE								
248-000-437.001	CITY CAPTURE	259,718.00	259,718.00	0.00	0.00	259,718.00	0.00	0.00
248-000-437.005	BAY COLLEGE CAPTURE	55,470.00	55,470.00	0.00	0.00	55,470.00	0.00	0.00
248-000-437.009	DELTA COUNTY CAPTURE	84,288.00	84,288.00	0.00	0.00	84,288.00	0.00	0.00
248-000-437.013	DC ROAD PATROL CAPTURE	21,775.00	21,775.00	0.00	0.00	21,775.00	0.00	0.00
248-000-437.015	COMM ACTION CAPTURE	13,399.00	13,399.00	0.00	0.00	13,399.00	0.00	0.00
248-000-437.019	911 DISPATCH CAPTURE	12,561.00	12,561.00	0.00	0.00	12,561.00	0.00	0.00
248-000-437.021	DATA CAPTURE	10,093.00	10,093.00	0.00	0.00	10,093.00	0.00	0.00
248-000-437.023	DC RECYCLING CAPTURE	5,023.00	5,023.00	0.00	0.00	5,023.00	0.00	0.00
248-000-437.025	DELTA COUNTY JAIL BOND CAPTURE	11,943.00	11,943.00	0.00	0.00	11,943.00	0.00	0.00
248-000-540.000	GRANT REVENUE	6,000.00	6,000.00	2,000.00	0.00	4,000.00	0.00	33.33
248-000-573.000	LOCAL COMM STABILIZATION SHARE APPRO	6,363.00	6,363.00	0.00	0.00	6,363.00	0.00	0.00
248-000-642.000	DDA FACADE OWNER'S MATCH	25,000.00	25,000.00	0.00	0.00	25,000.00	0.00	0.00
248-000-665.000	INTEREST REVENUE	5,000.00	5,000.00	2,735.70	0.00	2,264.30	0.00	54.71
248-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	60.00	60.00	39.75	0.00	20.25	0.00	66.25
248-000-675.006	FARMERS MARKET	1,500.00	1,500.00	2,200.00	0.00	(700.00)	0.00	146.67
248-000-675.007	FARMERS MARKET--FOOD ASSISTANCE PROG	1,800.00	1,800.00	0.00	0.00	1,800.00	0.00	0.00
248-000-675.008	FARMERS MARKET--SQUARE RENTAL FEES	200.00	200.00	0.00	0.00	200.00	0.00	0.00
248-000-675.009	SOCIAL DISTRICT SPONSORSHIPS	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00	0.00
248-000-675.010	SOCIAL DISTRICT STICKER REVENUE	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00
Total Dept 000 - REVENUE		527,393.00	527,393.00	6,975.45	0.00	520,417.55	0.00	1.32
Revenues		527,393.00	527,393.00	6,975.45	0.00	520,417.55	0.00	1.32

Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY:

TOTAL REVENUES		527,393.00	527,393.00	6,975.45		520,417.55		1.32
----------------	--	------------	------------	----------	--	------------	--	------

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Normal)	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Normal)	Available Balance 06/30/2025 (Abnormal)	% Bgt Used
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY								
Account Category: Expenditures								
537 - ADMINISTRATIVE								
Expenditures		527,393.00	527,393.00	80,261.58	0.00	447,131.42	0.00	15.22
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY:		527,393.00	527,393.00	80,261.58	0.00	447,131.42	0.00	15.22
TOTAL EXPENDITURES		527,393.00	527,393.00	80,261.58	0.00	447,131.42	0.00	15.22

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As Of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bdt Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	------------

Fund: 301 GENERAL DEBT SERVICE FUND  
 Account Category: Revenues  
 Department: 000 REVENUE

301-000-441.101	GENERAL FUND CONTRIBUTIONS	25,000.00	25,000.00		0.00	25,000.00	0.00
301-000-441.202	MAJOR STREET FUND CONTRIBUTIONS	29,400.00	29,400.00		0.00	29,400.00	0.00
301-000-441.203	LOCAL STREET FUND CONTRIBUTIONS	9,600.00	9,600.00		0.00	9,600.00	0.00
301-000-441.248	DDA CONTRIBUTIONS	227,000.00	227,000.00		0.00	227,000.00	0.00
301-000-441.590	WASTEWATER FUND CONTRIBUTIONS	25,000.00	25,000.00		0.00	25,000.00	0.00
301-000-441.591	WATER FUND CONTRIBUTIONS	18,000.00	18,000.00		0.00	18,000.00	0.00
301-000-665.000	INTEREST INCOME	12,000.00	12,000.00		4,153.44	7,846.56	34.61
301-000-699.390	TRANSFER FROM FUND BALANCE	13,950.00	13,950.00		0.00	13,950.00	0.00
	Total Dept 000 - REVENUE	359,950.00	359,950.00		4,153.44	355,796.56	1.15
	Revenues	359,950.00	359,950.00		4,153.44	355,796.56	1.15

Fund 301 - GENERAL DEBT SERVICE FUND:  
 TOTAL REVENUES 359,950.00 359,950.00 4,153.44 355,796.56 1.15

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As Of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bdt Used
-----------	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	------------

Fund: 301 GENERAL DEBT SERVICE FUND  
 Account Category: Expenditures  
 537 - ADMINISTRATIVE

	Expenditures	359,950.00	359,950.00		0.00	359,950.00	0.00
	Fund 301 - GENERAL DEBT SERVICE FUND:						
	TOTAL EXPENDITURES	359,950.00	359,950.00		0.00	359,950.00	0.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bgdt Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	---	-------------

Fund: 540 SOLID WASTE FUND

Account Category: Revenues

Department: 000 REVENUE

540-000-479.007	COMPOST PERMIT REVENUE	0.00	0.00		235.62	(235.62)	100.00
540-000-613.000	GARBAGE COLLECTION FEES	360,000.00	360,000.00		60,811.36	299,188.64	16.89
540-000-613.001	SALE OF GARBAGE CARTS	400.00	400.00		50.00	350.00	12.50
540-000-613.005	COMPOST REVENUE	191,800.00	191,800.00		31,482.48	160,317.52	16.41
540-000-647.003	LOANER LOAN REPAYMENT	13,500.00	13,500.00		0.00	13,500.00	0.00
540-000-658.000	PENALTY INCOME	4,000.00	4,000.00		809.53	3,190.47	20.24
540-000-665.000	INTEREST ON INVESTMENTS	14,000.00	14,000.00		4,828.13	9,171.87	34.49
540-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	450.00	450.00		317.51	132.49	70.56
540-000-679.000	MISCELLANEOUS INCOME	200.00	200.00		0.00	200.00	0.00
	Total Dept 000 - REVENUE	584,350.00	584,350.00		98,534.63	485,815.37	16.86
	Revenues	584,350.00	584,350.00		98,534.63	485,815.37	16.86

Fund 540 - SOLID WASTE FUND:

TOTAL REVENUES		584,350.00	584,350.00		98,534.63	485,815.37	16.86
----------------	--	------------	------------	--	-----------	------------	-------

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bgdt Used
-----------	-------------	-----------------------	----------------------	--------	-----------------------------------	---	-------------

Fund: 540 SOLID WASTE FUND

Account Category: Expenditures

523 - COMPOSTING		28,092.00	28,092.00		17,252.99	10,839.01	61.42
525 - CITY CLEAN UP		12,075.00	12,075.00		116.99	11,958.01	0.97
528 - GARBAGE COLLECTION		219,761.00	219,761.00		39,984.00	179,777.00	18.19
537 - ADMINISTRATIVE		278,979.00	278,979.00		54,079.77	224,899.23	19.38
539 - METER READING & BILLING		8,669.00	8,669.00		1,789.63	6,879.37	20.64
560 - VEHICLE EXPENSE		36,774.00	36,774.00		6,598.89	30,175.11	17.94
	Expenditures	584,350.00	584,350.00		119,822.27	464,527.73	20.51
	Fund 540 - SOLID WASTE FUND:	584,350.00	584,350.00		119,822.27	464,527.73	20.51
	TOTAL EXPENDITURES	584,350.00	584,350.00		119,822.27	464,527.73	20.51

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	Avail 11/18	% Bdt Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	-------------	------------

Fund: 582 ELECTRIC FUND

Account Category: Revenues

Department: 000 REVENUE

582-000-480.000	EASEMENTS	6,000.00	6,000.00		0.00		6,000.00	0.00
582-000-596.000	ATC O&M	8,185.00	8,185.00		0.00		8,185.00	0.00
582-000-617.000	RESIDENTIAL SALES	2,394,764.00	2,394,764.00		386,918.17		2,007,845.83	16.16
582-000-617.002	SMALL & LARGE POWER SALES	880,994.00	880,994.00		195,167.69		685,826.31	22.15
582-000-617.003	WATER HEATER SALES	51,500.00	51,500.00		8,533.66		42,966.34	16.57
582-000-617.004	COMMERCIAL SALES	1,229,983.00	1,229,983.00		142,877.01		1,087,105.99	11.62
582-000-617.005	PCAC	59,588.00	59,588.00		(50,406.58)		109,994.58	(84.59)
582-000-617.007	STREET LIGHTS	92,700.00	92,700.00		15,346.42		77,353.58	16.55
582-000-618.000	LIFE CHARGE	32,000.00	32,000.00		5,158.78		26,841.22	16.12
582-000-619.000	SALES TAX	156,560.00	156,560.00		24,990.20		131,569.80	15.96
582-000-620.001	ENERGY OPTIMIZATION	25,000.00	25,000.00		0.00		25,000.00	0.00
582-000-643.000	RECONNECT CHARGE	3,000.00	3,000.00		1,315.00		1,685.00	43.83
582-000-647.002	DPW DUMP TRUCK LOAN REPAYMENT	31,500.00	31,500.00		0.00		31,500.00	0.00
582-000-647.004	SWEeper LOAN REPAYMENT	22,600.00	22,600.00		0.00		22,600.00	0.00
582-000-658.000	PENALTY INCOME	30,000.00	30,000.00		5,210.08		24,789.92	17.37
582-000-658.001	DOOR HANGER CHARGES	25,000.00	25,000.00		6,170.00		18,830.00	24.68
582-000-665.000	INTEREST INCOME	90,000.00	90,000.00		26,361.44		63,638.56	29.29
582-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	5,000.00	5,000.00		3,318.66		1,681.34	66.37
582-000-667.002	COMMUNICATION TOWER--CELLCOM	18,150.00	18,150.00		0.00		18,150.00	0.00
582-000-667.003	COMMUNICATION TOWER--VERIZON	12,000.00	12,000.00		4,297.12		7,702.88	35.81
582-000-667.004	UTILITY POLE RENTAL	21,000.00	21,000.00		684.00		20,316.00	3.26
582-000-669.001	ATC INVESTMENT REVENUE	50,000.00	50,000.00		14,088.95		35,911.05	28.18
582-000-676.000	WPII-COMMUNITY RELATIONS REIMBURSEME	24,900.00	24,900.00		0.00		24,900.00	0.00
582-000-679.000	MISCELLANEOUS INCOME	2,000.00	2,000.00		0.00		2,000.00	0.00
582-000-699.390	TRANSFER FROM FUND BALANCE	275,877.00	275,877.00		0.00		275,877.00	0.00
Total Dept 000 - REVENUE		5,548,301.00	5,548,301.00		790,030.60		4,758,270.40	14.24
Revenues		5,548,301.00	5,548,301.00		790,030.60		4,758,270.40	14.24
Fund 582 - ELECTRIC FUND:		5,548,301.00	5,548,301.00		790,030.60		4,758,270.40	14.24
TOTAL REVENUES		5,548,301.00	5,548,301.00		790,030.60		4,758,270.40	14.24

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26		YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdt Used
		Original Budget	Amended Budget			

Fund: 582 ELECTRIC FUND  
Account Category: Expenditures

448 - STREET LIGHTING	117,720.00	117,720.00	13,840.10	103,879.90	11.76
537 - ADMINISTRATIVE	1,311,421.00	1,311,421.00	419,372.69	892,048.31	31.98
538 - SAFETY TRAINING PROGRAM	75,200.00	75,200.00	9,986.83	65,213.17	13.28
539 - METER READING & BILLING	217,450.00	217,450.00	23,097.74	194,352.26	10.62
540 - CONSUMER SERVICES	0.00	0.00	3,535.31	(3,535.31)	100.00
541 - WPI COMMUNITY SERVICES	24,900.00	24,900.00	5,500.00	19,400.00	22.09
542 - NEW CONSTRUCTION	17,865.00	17,865.00	0.00	17,865.00	0.00
544 - LINE MAINTENANCE	677,800.00	677,800.00	90,558.35	587,241.65	13.36
547 - METER MAINTENANCE	0.00	0.00	575.00	(575.00)	100.00
550 - ENERGY & SUBSTATION	2,903,570.00	2,903,570.00	396,980.67	2,506,589.33	13.67
552 - ENERGY OPTIMIZATION	40,000.00	40,000.00	3,283.72	36,716.28	8.21
555 - BUILDING & GROUNDS	53,625.00	53,625.00	43,075.94	10,549.06	80.33
560 - VEHICLE EXPENSE	108,750.00	116,750.00	61,418.78	55,331.22	52.61
<b>Expenditures</b>	<b>5,548,301.00</b>	<b>5,556,301.00</b>	<b>1,071,225.13</b>	<b>4,485,075.87</b>	<b>19.28</b>

Fund 582 - ELECTRIC FUND:					
TOTAL EXPENDITURES	5,548,301.00	5,556,301.00	1,071,225.13	4,485,075.87	19.28

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bgdt Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	---	-------------

Fund: 590 WASTE WATER FUND  
Account Category: Revenues

Department: 000 REVENUE

590-000-607.000	TAP FEES	2,500.00	2,500.00		2,000.00	500.00	80.00
590-000-615.000	SEWER CHARGE REVENUE	1,811,058.00	1,811,058.00		290,988.44	1,520,069.56	16.07
590-000-615.001	SEWER CHARGE-MASONVILLE TWP	295,624.00	295,624.00		44,827.72	250,796.28	15.16
590-000-615.002	MASONVILLE TWP REVENUE	1,000.00	1,000.00		0.00	1,000.00	0.00
590-000-646.000	CONSUMER SERVICE	2,000.00	2,000.00		1,320.44	679.56	66.02
590-000-646.001	SEWER CONNECTIONS & CLEAN	500.00	500.00		0.00	500.00	0.00
590-000-658.000	PENALTY INCOME	13,000.00	13,000.00		2,751.07	10,248.93	21.16
590-000-665.000	INTEREST INCOME	30,000.00	30,000.00		15,520.96	14,479.04	51.74
590-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	6,500.00	6,500.00		4,097.19	2,402.81	63.03
590-000-679.000	MISCELLANEOUS INCOME	1,500.00	1,500.00		155.10	1,344.90	10.34
590-000-692.001	SRF PROCEEDS	2,088,000.00	2,088,000.00		411,353.50	1,676,646.50	19.70
Total Dept 000 - REVENUE		4,251,682.00	4,251,682.00		773,014.42	3,478,667.58	18.18
Revenues		4,251,682.00	4,251,682.00		773,014.42	3,478,667.58	18.18

Fund 590 - WASTE WATER FUND:  
TOTAL REVENUES

4,251,682.00	4,251,682.00	773,014.42	3,478,667.58	18.18
--------------	--------------	------------	--------------	-------

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bgdt Used
-----------	-------------	-----------------------	----------------------	--------	-----------------------------------	---	-------------

Fund: 590 WASTE WATER FUND  
Account Category: Expenditures

527 - SOLDS HANDLING		13,311.00	13,311.00		5,475.51	7,835.49	41.14
536 - MASONVILLE TWP SEWER PROJECT		95,679.00	95,679.00		31,180.26	64,498.74	32.59
537 - ADMINISTRATIVE		1,517,056.00	1,517,056.00		176,144.22	1,340,911.78	11.61
538 - SAFETY TRAINING PROGRAM		11,390.00	11,390.00		1,194.54	10,195.46	10.49
539 - METER READING & BILLING		45,023.00	45,023.00		9,687.89	35,335.11	21.52
540 - CONSUMER SERVICES		14,285.00	14,285.00		5,845.21	8,439.79	40.92
544 - LINE MAINTENANCE		16,690.00	16,690.00		5,267.22	11,422.78	31.56
547 - METER MAINTENANCE		20,446.00	20,446.00		3,538.32	16,907.68	17.31
549 - PLANT OPERATION & MAINTENANCE		205,522.00	205,522.00		82,215.00	123,307.00	40.00
551 - LAB		82,215.00	82,215.00		17,431.49	64,783.51	21.20
553 - LIFT STATIONS		60,860.00	60,860.00		22,973.11	37,886.89	37.75
555 - BUILDING & GROUNDS		37,890.00	37,890.00		6,927.05	30,962.95	18.28
556 - PLANT IMPROVEMENTS		89,344.00	89,344.00		46,986.25	42,357.75	52.59
560 - VEHICLE EXPENSE		34,454.00	34,454.00		3,963.92	30,490.08	11.50
562 - CONSENT ORDER		2,007,517.00	2,007,517.00		3,119.52	2,004,397.48	0.16
Expenditures		4,251,682.00	4,251,682.00		377,972.36	3,873,709.64	8.89
Fund 590 - WASTE WATER FUND: TOTAL EXPENDITURES		4,251,682.00	4,251,682.00		377,972.36	3,873,709.64	8.89

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As Of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdt Used
----	-------------	-----------------------	----------------------	--------	-----------------------------------	---	------------

Fund: 591 WATER FUND

Account Category: Revenues

Department: 000 REVENUE							
591-000-614.003	WELL POINTS & WATER TESTING	3,200.00	3,200.00		1,224.00	1,976.00	38.25
591-000-616.000	SALES TO CUSTOMERS	998,000.00	998,000.00		160,135.21	837,864.79	16.05
591-000-616.002	PUBLIC FIRE PROTECTION CHARGE	57,950.00	57,950.00		9,682.80	48,267.20	16.71
591-000-643.000	RECONNECT CHARGE	1,500.00	1,500.00		1,060.00	440.00	70.67
591-000-646.000	CONSUMER SERVICE	1,000.00	1,000.00		0.00	1,000.00	0.00
591-000-646.001	TAP FEE	1,500.00	1,500.00		420.00	1,080.00	28.00
591-000-658.000	PENALTIES INCOME	7,500.00	7,500.00		1,190.13	6,309.87	15.87
591-000-665.000	INTEREST INCOME	15,000.00	15,000.00		7,652.93	7,347.07	51.02
591-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	10,000.00	10,000.00		6,969.42	3,030.58	69.69
591-000-679.000	MISCELLANEOUS INCOME	500.00	500.00		133,290.36	(132,790.36)	26,658.07
591-000-699.390	TRANSFER FROM FUND BALANCE	203,773.00	203,773.00		0.00	203,773.00	0.00
Total Dept 000 - REVENUE		1,299,923.00	1,299,923.00		321,624.85	978,298.15	24.74

Revenues		1,299,923.00	1,299,923.00		321,624.85	978,298.15	24.74
----------	--	--------------	--------------	--	------------	------------	-------

Fund 591 - WATER FUND:		1,299,923.00	1,299,923.00		321,624.85	978,298.15	24.74
TOTAL REVENUES							

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As Of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdt Used
Fund: 591 WATER FUND							
Account Category: Expenditures							
534 -	NEW LINES	18,000.00	18,000.00		0.00	18,000.00	0.00
537 -	ADMINISTRATIVE	531,713.00	531,713.00		131,621.52	400,091.48	24.75
538 -	SAFETY TRAINING PROGRAM	5,710.00	5,710.00		383.14	5,326.86	6.71
539 -	METER READING & BILLING	42,400.00	42,400.00		14,410.41	27,989.59	33.99
540 -	CONSUMER SERVICES	68,850.00	68,850.00		6,285.74	62,564.26	9.13
544 -	LINE MAINTENANCE	28,240.00	28,240.00		185.78	28,054.22	0.66
545 -	RESERVOIR & ELEV TANK	24,350.00	24,350.00		3,780.03	20,569.97	15.52
547 -	METER MAINTENANCE	26,160.00	26,160.00		3,487.22	22,672.78	13.33
549 -	PLANT OPERATION & MAINTENANCE	301,820.00	301,820.00		40,029.31	261,790.69	13.26
551 -	LAB	142,260.00	142,260.00		32,273.51	109,986.49	22.69
554 -	HYDRANT MAINTENANCE	3,620.00	3,620.00		131.49	3,488.51	3.63
555 -	BUILDING & GROUNDS	21,300.00	21,300.00		2,201.73	19,098.27	10.34
556 -	PLANT IMPROVEMENTS	8,500.00	8,500.00		0.00	8,500.00	0.00
560 -	VEHICLE EXPENSE	77,000.00	77,000.00		758.58	76,241.42	0.99
Expenditures		1,299,923.00	1,299,923.00		235,548.46	1,064,374.54	18.12
Fund 591 - WATER FUND:		1,299,923.00	1,299,923.00		235,548.46	1,064,374.54	18.12
TOTAL EXPENDITURES							

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Item 15	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bdt Used
------------	-------------	-----------------------	----------------------	--------	-----------------------------------	--------------------------------------	------------

Fund: 594 HARBOR FUND

Account Category: Revenues

<b>Department: 000 REVENUE</b>							
594-000-479.005	SEASONAL LAUNCH PERMITS	2,500.00	2,500.00		4,180.00	(1,680.00)	167.20
594-000-479.006	DAILY LAUNCH PERMITS	2,400.00	2,400.00		874.50	1,525.50	36.44
594-000-540.000	GRANT REVENUE	172,000.00	172,000.00		0.00	172,000.00	0.00
594-000-596.000	MISCELLANEOUS	0.00	0.00		44.80	(44.80)	100.00
594-000-614.001	HARBOR - SEASONAL DOCKAGE	65,000.00	65,000.00		74,772.56	(9,772.56)	115.03
594-000-614.002	HARBOR - TRANSIENT DOCKAGE	5,700.00	5,700.00		678.00	5,022.00	11.89
594-000-614.007	GAS & OIL SALES	12,500.00	12,500.00		1,863.60	10,636.40	14.91
594-000-646.000	SEWAGE PUMP OUTS	15.00	15.00		0.00	15.00	0.00
594-000-665.000	INTEREST ON INVESTMENTS	5,000.00	5,000.00		2,728.11	2,271.89	54.56
594-000-666.001	LIABILITY & PROP INS REIMBURSEMENT	420.00	420.00		281.38	138.62	67.00
594-000-699.390	TRANSFER FROM FUND BALANCE	188,533.00	188,533.00		0.00	188,533.00	0.00
	Total Dept 000 - REVENUE	454,068.00	454,068.00		85,422.95	368,645.05	18.81
	Revenues	454,068.00	454,068.00		85,422.95	368,645.05	18.81
	Fund 594 - HARBOR FUND:	454,068.00	454,068.00		85,422.95	368,645.05	18.81
	TOTAL REVENUES	454,068.00	454,068.00		85,422.95	368,645.05	18.81

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bdt Used
<b>Fund: 594 HARBOR FUND</b>							
<b>Account Category: Expenditures</b>							
<b>537 - ADMINISTRATIVE</b>							
	Expenditures	454,068.00	454,068.00		23,022.89	431,045.11	5.07
	Fund 594 - HARBOR FUND:	454,068.00	454,068.00		23,022.89	431,045.11	5.07
	TOTAL EXPENDITURES	454,068.00	454,068.00		23,022.89	431,045.11	5.07

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bggt Used
----	-------------	-----------------------	----------------------	-----------------------------------	--------------------------------------	-------------

Fund: 705 CEMETERY PERPETUAL CARE FUND

Account Category: Revenues

Department: 000 REVENUE

705-000-614.002 PERPETUAL CARE REVENUE

705-000-665.000 INTEREST ON INVESTMENTS

Total Dept 000 - REVENUE

Revenues

Fund 705 - CEMETERY PERPETUAL CARE FUND:

TOTAL REVENUES

		1,000.00	1,000.00	1,850.00	(850.00)	185.00
		11,000.00	11,000.00	3,096.80	7,903.20	28.15
		12,000.00	12,000.00	4,946.80	7,053.20	41.22
		12,000.00	12,000.00	4,946.80	7,053.20	41.22
		12,000.00	12,000.00	4,946.80	7,053.20	41.22

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	YTD Balance 06/30/2025 (Abnormal)	Balance 06/30/2025 Normal (Abnormal)	% Bggt Used
-----------	-------------	-----------------------	----------------------	-----------------------------------	--------------------------------------	-------------

Fund: 705 CEMETERY PERPETUAL CARE FUND

Account Category: Expenditures

537 - ADMINISTRATIVE

Expenditures

Fund 705 - CEMETERY PERPETUAL CARE FUND:

TOTAL EXPENDITURES

		12,000.00	12,000.00	0.00	12,000.00	0.00
		12,000.00	12,000.00	0.00	12,000.00	0.00
		12,000.00	12,000.00	0.00	12,000.00	0.00

GL Number Description

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE  
 Balance As of 06/30/2025  
 25-26 Original Budget      25-26 Amended Budget      Normal Budget      YTD Balance 06/30/2025 (Abnormal)      Available Balance 06/30/2025 (Abnormal)      % Used

Fund: 731 RETIREMENT SYSTEM FUND

Account Category: Revenues

Department: 000 REVENUE  
 731-000-665.000 INTEREST ON INVESTMENTS  
 731-000-699.101 TRANSFER FROM GENERAL FUND  
 731-000-699.202 TRANSFER FROM MAJOR STREET  
 731-000-699.203 TRANSFER FROM LOCAL STREET

Total Dept 000 - REVENUE

Revenues

Fund 731 - RETIREMENT SYSTEM FUND:

TOTAL REVENUES

Report Totals:

TOTAL REVENUES - ALL FUNDS

REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Balance As of 06/30/2025

GL Number	Description	25-26 Original Budget	25-26 Amended Budget	Normal Budget	YTD Balance 06/30/2025 (Abnormal)	Available Balance 06/30/2025 (Abnormal)	% Bdg Used
<b>Fund: 731 RETIREMENT SYSTEM FUND</b>							
<b>Account Category: Expenditures</b>							
537	ADMINISTRATIVE	118,494.00	118,494.00	118,494.00	0.00	118,494.00	0.00
Expenditures							
Fund 731 - RETIREMENT SYSTEM FUND:							
TOTAL EXPENDITURES							
Report Totals:							
TOTAL EXPENDITURES - ALL FUNDS							
		118,494.00	118,494.00	118,494.00	0.00	118,494.00	0.00
		19,852,099.18	19,860,099.18	19,860,099.18	3,234,065.59	16,626,033.59	16.28

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.

GL Number	Description	Normal	(Abnormal)
<b>Fund: 101 GENERAL FUND</b>			
<b>*** Assets ***</b>			
101-000-001.000	CASH	120,238.90	
101-000-004.000	PETTY CASH	440.00	
101-000-004.001	PETTY CASH	150.00	
101-000-017.000	INVESTMENT IN FIRST BANK	364,569.57	
101-000-017.001	INVESTMENTS IN MI CLASS	514,346.34	
101-000-017.002	BAY DE NOC TRAIL INVESTMENTS IN MI CLASS	8,808.15	
101-000-017.003	OLSON TRUST INVESTMENTS IN MI CLASS	36,201.09	
101-000-026.000	TAXES REC DELINQ REAL	26,260.32	
101-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	50,320.48	
101-000-047.000	DELINQUENT SPECIAL ASSESSMENTS	47,128.55	
101-000-055.000	ACCRUED INCOME	3,096.65	
101-000-078.000	DUE FROM STATE OF MICHIGAN	4,206.30	
101-000-102.000	INVENTORY-GRAVEL STOCKPILE	63,467.95	
101-000-275.000	MERIT ESCROW	(6,000.00)	
<b>Total Assets</b>		1,233,234.30	
<b>*** Liabilities ***</b>			
101-000-202.000	ACCOUNTS PAYABLE	42.48	
101-000-209.000	INSURANCE PAYABLE	396.90	
101-000-214.540	DUE TO SOLID WASTE FUND	65,250.00	
101-000-214.582	DUE TO ELECTRIC FUND	505,612.41	
101-000-216.002	REVENUE COLLECTED IN ADV CAMPGROUND	475.00	
101-000-216.004	REVENUE COLLECTED IN ADV PAVILION	200.00	
101-000-228.001	STATE UNEMPLOYMENT INSURANCE	815.54	
101-000-228.002	STATE TAX LIABILITY	10,808.78	
101-000-231.000	FRINGES PAYABLE	(0.02)	
101-000-231.006	MEDICAL SAVINGS ACCOUNT	100.00	
101-000-231.014	DISABILITY INSURANCE PAYABLE	(542.97)	
101-000-231.015	AFLAC-CANCER, ACCIDENT, ICU, HIP PAYABLE	493.74	
101-000-231.016	AFLAC-SHORT TERM DISABILITY PAYABLE	(578.21)	
101-000-231.035	TEAMSTERS INSURANCE LIAB	3,995.36	
101-000-259.000	ST FIRE INSURANCE WITHHOLDING	15,520.00	
101-000-361.000	DEFERRED REVENUES	26,260.32	
<b>Total Liabilities</b>		628,849.33	
<b>*** Fund Equity ***</b>			
101-000-375.000	OLSON TRUST	29,536.71	
101-000-380.000	POLICE CAR RESERVE FUND	52,155.07	
101-000-382.000	FIRE CIP	260,842.94	
101-000-383.000	K9 FUND	20,121.16	
101-000-383.001	PUBLIC SAFETY BUILDING ROOF REPAIR RESER	50,000.00	
101-000-383.002	PUBLIC SAFETY EQUIPMENT RESERVE FUND	44,000.00	
101-000-383.600	DPW RESERVE FUND	24,764.44	
101-000-384.000	BAY DE NOC TRAIL FUND BALANCE	8,288.08	
101-000-390.000	FUND BALANCE	(50,650.76)	
<b>Total Fund Equity</b>		439,057.64	
<b>Total Fund 101:</b>			
<b>TOTAL ASSETS</b>		1,233,234.30	
<b>BEG. FUND BALANCE - 24-25</b>		439,057.64	
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>		541,839.39	
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		(376,512.06)	
<b>= ENDING FUND BALANCE</b>		604,384.97	
<b>+ LIABILITIES</b>		628,849.33	
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		1,233,234.30	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
 Balance As of 06/30/2025

Item 15.  
 06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 103 LAND DEVELOPMENT FUND</b>			
<b>*** Assets ***</b>			
103-000-001.000	CASH		16,520.80
<b>Total Assets</b>			<u>16,520.80</u>
<b>*** Fund Equity ***</b>			
103-000-390.000	FUND BALANCE		(12,551.25)
<b>Total Fund Equity</b>			<u>(12,551.25)</u>
<b>Total Fund 103:</b>			
<b>TOTAL ASSETS</b>			<u>16,520.80</u>
<b>BEG. FUND BALANCE - 24-25</b>			<u>(12,551.25)</u>
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>			28,936.72
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>			135.33
<b>= ENDING FUND BALANCE</b>			16,520.80
<b>+ LIABILITIES</b>			0.00
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>			<u>16,520.80</u>

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As Of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 202 MAJOR STREET FUND</b>			
<b>*** Assets ***</b>			
202-000-001.000	CASH	320,776.79	
202-000-017.000	INVESTMENT IN FIRST BANK	82,217.54	
202-000-017.001	INVESTMENTS IN MI CLASS	110,432.53	
202-000-055.000	ACCRUED INCOME	698.36	
<b>Total Assets</b>		514,125.22	
<b>*** Liabilities ***</b>			
202-000-214.582	DUE TO ELECTRIC FUND	23,006.88	
202-000-360.001	DEFERRED INFLOW	7,772.62	
<b>Total Liabilities</b>		30,779.50	
<b>*** Fund Equity ***</b>			
202-000-390.000	FUND BALANCE	368,890.97	
<b>Total Fund Equity</b>		368,890.97	
<b>Total Fund 202:</b>			
<b>TOTAL ASSETS</b>		514,125.22	
BEG. FUND BALANCE - 24-25		368,890.97	
+ NET OF REVENUES/EXPENDITURES - 24-25		140,295.70	
+ NET OF REVENUES & EXPENDITURES		(25,840.95)	
= ENDING FUND BALANCE		483,345.72	
+ LIABILITIES		30,779.50	
= TOTAL LIABILITIES AND FUND BALANCE		514,125.22	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 203 LOCAL STREET FUND</b>			
<b>*** Assets ***</b>			
203-000-001.000	CASH	206,083.82	
203-000-017.000	INVESTMENT IN FIRST BANK	179,070.42	
203-000-017.001	INVESTMENTS IN MI CLASS	31.82	
203-000-055.000	ACCRUED INCOME	1,521.02	
<b>Total Assets</b>		<b>386,707.08</b>	
<b>*** Liabilities ***</b>			
203-000-214.582	DUE TO ELECTRIC FUND	19,888.89	
203-000-360.001	DEFERRED INFLOW	13,878.76	
<b>Total Liabilities</b>		<b>33,767.65</b>	
<b>*** Fund Equity ***</b>			
203-000-390.000	FUND BALANCE	249,245.05	
<b>Total Fund Equity</b>		<b>249,245.05</b>	
<b>Total Fund 203:</b>			
<b>TOTAL ASSETS</b>		<b>386,707.08</b>	
BEG. FUND BALANCE - 24-25		249,245.05	
+ NET OF REVENUES/EXPENDITURES - 24-25		136,003.36	
+ NET OF REVENUES & EXPENDITURES		(32,308.98)	
= ENDING FUND BALANCE		352,939.43	
+ LIABILITIES		33,767.65	
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		<b>386,707.08</b>	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
 Balance As Of 06/30/2025

Item 15.  
 06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 214 MSHDA HOMEOWNER</b>			
<b>*** Assets ***</b>			
214-000-001.000	CASH		23,528.69
<b>Total Assets</b>			<u>23,528.69</u>
<b>*** Fund Equity ***</b>			
214-000-390.000	FUND BALANCE		26,338.34
<b>Total Fund Equity</b>			<u>26,338.34</u>
<b>Total Fund 214:</b>			
<b>TOTAL ASSETS</b>			<u>23,528.69</u>
<b>BEG. FUND BALANCE - 24-25</b>			26,338.34
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>			(2,809.65)
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>			0.00
<b>= ENDING FUND BALANCE</b>			23,528.69
<b>+ LIABILITIES</b>			0.00
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>			<u>23,528.69</u>

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 216 MSHDA-HABITAT REHAB</b>			
<b>*** Assets ***</b>			
216-000-001.000	CASH	25,000.00	
<b>Total Assets</b>		25,000.00	
<b>*** Fund Equity ***</b>			
216-000-390.000	FUND BALANCE	25,000.00	
<b>Total Fund Equity</b>		25,000.00	
<b>Total Fund 216:</b>			
<b>TOTAL ASSETS</b>		25,000.00	
<b>BEG. FUND BALANCE - 24-25</b>		25,000.00	
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		0.00	
<b>= ENDING FUND BALANCE</b>		25,000.00	
<b>+ LIABILITIES</b>		0.00	
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		25,000.00	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 230 DR MARY CRETENS COMMUNITY FOUNDATION</b>			
<b>*** Assets ***</b>			
230-000-001.000	CASH		(266,973.20)
230-000-017.000	INVESTMENT IN FIRST BANK		105,758.24
230-000-017.001	INVESTMENTS IN MI CLASS		566,236.27
230-000-055.000	ACCRUED INCOME		898.31
<b>Total Assets</b>			<b>405,919.62</b>
<b>*** Fund Equity ***</b>			
230-000-390.000	FUND BALANCE		448,136.24
<b>Total Fund Equity</b>			<b>448,136.24</b>
<b>Total Fund 230:</b>			
<b>TOTAL ASSETS</b>			<b>405,919.62</b>
<b>BEG. FUND BALANCE - 24-25</b>			<b>448,136.24</b>
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>			<b>(48,012.81)</b>
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>			<b>5,796.19</b>
<b>= ENDING FUND BALANCE</b>			<b>405,919.62</b>
<b>+ LIABILITIES</b>			<b>0.00</b>
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>			<b>405,919.62</b>

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 244 ECONOMIC DEVELOPMENT FUND</b>			
<b>*** Assets ***</b>			
244-000-001.000	CASH	43,766.40	
244-000-017.000	INVESTMENT IN FIRST BANK	24,433.14	
244-000-017.001	INVESTMENTS IN MI CLASS	32,817.24	
244-000-055.000	ACCRUED INCOME	207.53	
<b>Total Assets</b>		<b>101,224.31</b>	
<b>*** Fund Equity ***</b>			
244-000-389.000	CURRENT SURPLUS - RESERVE	39,727.35	
244-000-390.000	FUND BALANCE	22,858.15	
<b>Total Fund Equity</b>		<b>62,585.50</b>	
<b>Total Fund 244:</b>			
<b>TOTAL ASSETS</b>		<b>101,224.31</b>	
BEG. FUND BALANCE - 24-25		62,585.50	
+ NET OF REVENUES/EXPENDITURES - 24-25		38,824.18	
+ NET OF REVENUES & EXPENDITURES		(185.37)	
= ENDING FUND BALANCE		101,224.31	
+ LIABILITIES		0.00	
= TOTAL LIABILITIES AND FUND BALANCE		<b>101,224.31</b>	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As Of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY</b>			
<b>*** Assets ***</b>			
248-000-001.000	CASH	61,034.50	
248-000-017.000	INVESTMENT IN FIRST BANK	76,032.89	
248-000-017.001	INVESTMENTS IN MI CLASS	102,126.46	
248-000-055.000	ACCRUED INCOME	645.82	
<b>Total Assets</b>		239,839.67	
<b>*** Liabilities ***</b>			
248-000-202.000	ACCOUNTS PAYABLE	2,877.66	
<b>Total Liabilities</b>		2,877.66	
<b>*** Fund Equity ***</b>			
248-000-390.000	FUND BALANCE	170,658.87	
<b>Total Fund Equity</b>		170,658.87	
<b>Total Fund 248:</b>			
<b>TOTAL ASSETS</b>		239,839.67	
BEG. FUND BALANCE - 24-25		170,658.87	
+ NET OF REVENUES/EXPENDITURES - 24-25		139,589.27	
+ NET OF REVENUES & EXPENDITURES		(73,286.13)	
= ENDING FUND BALANCE		236,962.01	
+ LIABILITIES		2,877.66	
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		239,839.67	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 301 GENERAL DEBT SERVICE FUND</b>			
<b>*** Assets ***</b>			
301-000-001.000	CASH		(209,031.81)
301-000-017.000	INVESTMENT IN FIRST BANK		163,288.24
301-000-017.001	INVESTMENTS IN MI CLASS		219,324.74
301-000-055.000	ACCRUED INCOME		1,386.97
301-000-123.000	PREPAID EXPENSE		500.00
<b>Total Assets</b>			175,468.14
<b>*** Fund Equity ***</b>			
301-000-390.000	FUND BALANCE		179,758.34
<b>Total Fund Equity</b>			179,758.34
<b>Total Fund 301:</b>			
<b>TOTAL ASSETS</b>			175,468.14
BEG. FUND BALANCE - 24-25			179,758.34
+ NET OF REVENUES/EXPENDITURES - 24-25			(8,443.64)
+ NET OF REVENUES & EXPENDITURES			4,153.44
= ENDING FUND BALANCE			175,468.14
+ LIABILITIES			0.00
= TOTAL LIABILITIES AND FUND BALANCE			175,468.14

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.  
07/16/2025

GL Number	Description	Normal (Abnormal)
<b>Fund: 540 SOLID WASTE FUND</b>		
<b>*** Assets ***</b>		
540-000-001.000	CASH	410,177.60
540-000-017.000	INVESTMENT IN FIRST BANK	58,424.72
540-000-017.001	INVESTMENTS IN MI CLASS	78,474.97
540-000-033.000	UTILITIES RECEIVABLE	44,572.09
540-000-055.000	ACCRUED INCOME	496.26
540-000-084.101	DUE FROM GENERAL FUND	65,250.00
540-000-148.000	CAPITALIZED EQUIPMENT	717,703.83
540-000-149.000	ACCUM DEPRECIATION - CAP EQUIPMENT	(487,905.83)
540-000-196.000	DEFERRED OUTFLOWS--PENSION	16,053.00
<b>Total Assets</b>		903,246.64
<b>*** Liabilities ***</b>		
540-000-202.000	ACCOUNTS PAYABLE	(117.79)
540-000-255.000	UTILITY BILLING DEPOSIT	1,728.00
540-000-257.000	ACCRUED PAYROLL	(11.71)
540-000-334.000	PENSION LIABILITY	64,274.00
540-000-360.001	DEFERRED INFLOWS--PENSION	7,420.00
<b>Total Liabilities</b>		73,292.50
<b>*** Fund Equity ***</b>		
540-000-390.000	FUND BALANCE	745,617.66
<b>Total Fund Equity</b>		745,617.66
<b>Total Fund 540:</b>		
<b>TOTAL ASSETS</b>		903,246.64
BEG. FUND BALANCE - 24-25		745,617.66
+ NET OF REVENUES/EXPENDITURES - 24-25		105,624.12
+ NET OF REVENUES & EXPENDITURES		(21,287.64)
= ENDING FUND BALANCE		829,954.14
+ LIABILITIES		73,292.50
= TOTAL LIABILITIES AND FUND BALANCE		903,246.64

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As Of 06/30/2025

Item 15.

GL Number	Description	Normal (Abnormal)
<b>Fund: 582 ELECTRIC FUND</b>		
<b>*** Assets ***</b>		
582-000-001.000	CASH	1,105,358.82
582-000-004.000	INVESTMENT IN ATC	592,473.48
582-000-017.000	INVESTMENT IN FIRST BANK	669,816.18
582-000-017.001	INVESTMENTS IN MI CLASS	899,681.07
582-000-033.000	UTILITIES RECEIVABLE	329,030.70
582-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	836.39
582-000-055.000	ACCRUED INCOME	5,689.41
582-000-062.000	LEASES RECEIVABLE (CURRENT)	23,150.36
582-000-084.101	DUE FROM GENERAL FUND	505,600.41
582-000-084.202	DUE FROM MAJOR STREET FUND	23,006.88
582-000-084.203	DUE FROM LOCAL STREET FUND	19,888.89
582-000-103.000	INVENTORY	400,088.37
582-000-130.000	LAND FOR WASTEWATER	236,835.69
582-000-136.000	BUILDINGS	1,033,541.26
582-000-137.000	ACCUM DEPRECIATION - BUILDING	(550,863.97)
582-000-140.000	EQUIPMENT	934,859.90
582-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(564,646.36)
582-000-159.000	DISTRIBUTION SYSTEM CONTROL	7,797,638.44
582-000-159.001	RESERVE FOR DEPRECIATION	(5,318,989.53)
582-000-189.000	LEASES RECEIVABLE (LONG TERM)	87,608.81
582-000-196.000	DEFERRED OUTFLOWS--PENSION	223,104.00
<b>Total Assets</b>		<b>8,453,709.20</b>
<b>*** Liabilities ***</b>		
582-000-202.000	ACCOUNTS PAYABLE	4,884.91
582-000-255.000	UTILITY BILLING DEPOSIT	77,939.81
582-000-260.000	ACCRUED SICK & VACATION	52,035.07
582-000-260.001	ACCRUED SICK & VACATION-CURRENT	13,008.77
582-000-276.000	NMU ESCROW	6,000.00
582-000-334.000	PENSION LIABILITY	741,224.00
582-000-360.001	DEFERRED INFLOWS--PENSION	93,813.00
582-000-361.000	DEFERRED INFLOWS LEASES	110,759.17
582-537-257.000	ACCRUED PAYROLL	2,330.00
<b>Total Liabilities</b>		<b>1,101,994.73</b>
<b>*** Fund Equity ***</b>		
582-000-387.000	CAPITAL SURPLUS	257,278.58
582-000-390.000	FUND BALANCE	7,071,146.39
<b>Total Fund Equity</b>		<b>7,328,424.97</b>
<b>Total Fund 582:</b>		
<b>TOTAL ASSETS</b>		<b>8,453,709.20</b>
<b>BEG. FUND BALANCE - 24-25</b>		<b>7,328,424.97</b>
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>		<b>304,484.03</b>
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		<b>(281,194.53)</b>
<b>= ENDING FUND BALANCE</b>		<b>7,351,714.47</b>
<b>+ LIABILITIES</b>		<b>1,101,994.73</b>
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		<b>8,453,709.20</b>

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As Of 06/30/2025

Item 15.  
07/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 590 WASTE WATER FUND</b>			
<b>*** Assets ***</b>			
590-000-001.000	CASH	1,456,941.60	
590-000-001.009	WASTEWATER UPGRADES	411,849.33	
590-000-017.000	INVESTMENT IN FIRST BANK	149,589.18	
590-000-017.001	INVESTMENTS IN MI CLASS	200,924.62	
590-000-033.000	UTILITIES RECEIVABLE	148,941.88	
590-000-033.001	WASTEWATER - RR	55,785.66	
590-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	2,231.00	
590-000-040.001	PUMP STATION & SEWER CONNECTION RECEIVAB	1,127.20	
590-000-055.000	ACCRUED INCOME	1,270.61	
590-000-078.000	DUE FROM STATE OF MICHIGAN	414,238.00	
590-000-131.000	EQUIPMENT	608,717.86	
590-000-136.000	BUILDINGS	14,335,946.66	
590-000-136.002	UTILITY PLANT IN SERVICE	5,887,068.73	
590-000-137.000	ACCUMULATED DEPRECIATION	(4,275,922.12)	
590-000-156.000	CONSTRUCTION IN PROGRESS	6,227,761.76	
590-000-196.000	DEFERRED OUTFLOWS--PENSION	60,295.00	
<b>Total Assets</b>		25,686,766.97	
<b>*** Liabilities ***</b>			
590-000-202.000	ACCOUNTS PAYABLE	2,271.49	
590-000-202.001	MASONVILLE TWP AP	63,348.66	
590-000-202.002	RETAINAGE PAYABLE	900,210.40	
590-000-255.000	UTILITY BILLING DEPOSIT	10,521.00	
590-000-260.000	ACCRUED SICK & VACATION	40,056.16	
590-000-260.001	ACCRUED SICK & VACATION-CURRENT	10,014.04	
590-000-300.000	BOND PAYABLE	12,964,557.70	
590-000-307.002	NOTE PAYABLE - SLUDGE STORAGE	240,718.00	
590-000-334.000	PENSION LIABILITY	207,546.00	
590-000-360.001	DEFERRED INFLOWS--PENSION	26,341.00	
<b>Total Liabilities</b>		14,465,584.45	
<b>*** Fund Equity ***</b>			
590-000-287.000	EMPLOYEE LEAVE	9,820.00	
590-000-302.000	CONTRIBUTIONS	234,615.95	
590-000-350.000	CONTRIBUTED CAPITAL	779,695.71	
590-000-376.000	CURRENT SURPLUS-BOND RESERVE	80,000.00	
590-000-388.000	CURRENT SURPLUS-UNRESERVED	(92,898.05)	
590-000-389.000	CURRENT SURPLUS - RESERVE	(46,058.86)	
590-000-390.000	FUND BALANCE	4,724,895.99	
<b>Total Fund Equity</b>		5,690,070.74	
<b>Total Fund 590:</b>			
<b>TOTAL ASSETS</b>		25,686,766.97	
<b>BEG. FUND BALANCE - 24-25</b>		5,690,070.74	
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>		5,136,069.72	
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		395,042.06	
<b>= ENDING FUND BALANCE</b>		11,221,182.52	
<b>+ LIABILITIES</b>		14,465,584.45	
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		25,686,766.97	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15.

GL Number	Description	Normal (Abnormal)
<b>Fund: 591 WATER FUND</b>		
<b>*** Assets ***</b>		
591-000-001.000	CASH	(12,770.72)
591-000-017.000	INVESTMENT IN FIRST BANK	300,869.05
591-000-017.001	INVESTMENTS IN MI CLASS	404,120.01
591-000-033.000	UTILITIES RECEIVABLE	87,488.45
591-000-033.002	UTILITIES REC MAPLERIDGE TWP	3,423.84
591-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	178.20
591-000-055.000	ACCRUED INCOME	2,555.58
591-000-131.000	EQUIPMENT	636,655.06
591-000-133.000	ACCUM. DEPT.-WATER UTILITY	(4,423,737.99)
591-000-136.001	FILTRATION PLANT	5,901,226.06
591-000-136.003	GARAGE	304,005.87
591-000-137.000	ACCUM DEPRECIATION - GARAGE	(102,797.83)
591-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(185,501.57)
591-000-156.000	CONSTRUCTION IN PROGRESS	24,078.76
591-000-196.000	DEFERRED OUTFLOWS--PENSION	109,284.00
<b>Total Assets</b>		<b>3,049,076.77</b>
<b>*** Liabilities ***</b>		
591-000-202.000	ACCOUNTS PAYABLE	(482.21)
591-000-255.000	UTILITY BILLING DEPOSIT	6,217.00
591-000-257.000	ACCRUED PAYROLL	(1,458.93)
591-000-260.000	ACCRUED SICK & VACATION	16,401.09
591-000-260.001	ACCRUED SICK & VACATION-CURRENT	4,100.27
591-000-334.000	PENSION LIABILITY	332,047.00
591-000-360.001	DEFERRED INFLOWS--PENSION	44,836.00
<b>Total Liabilities</b>		<b>401,660.22</b>
<b>*** Fund Equity ***</b>		
591-000-287.000	EMPLOYEE LEAVE	9,820.00
591-000-302.000	CONTRIBUTIONS	199,168.29
591-000-350.000	CONTRIBUTED CAPITAL	105,596.57
591-000-390.000	CURRENT SURPLUS	2,254,097.18
<b>Total Fund Equity</b>		<b>2,568,682.04</b>
<b>Total Fund 591:</b>		
<b>TOTAL ASSETS</b>		<b>3,049,076.77</b>
<b>BEG. FUND BALANCE - 24-25</b>		<b>2,568,682.04</b>
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>		<b>(7,341.88)</b>
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		<b>86,076.39</b>
<b>= ENDING FUND BALANCE</b>		<b>2,647,416.55</b>
<b>+ LIABILITIES</b>		<b>401,660.22</b>
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		<b>3,049,076.77</b>

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As Of 06/30/2025

Item 15.  
06/30/2025

GL Number	Description	Normal	(Abnormal)
<b>Fund: 594 HARBOR FUND</b>			
<b>*** Assets ***</b>			
594-000-001.000	CASH	126,732.06	
594-000-017.000	INVESTMENT IN FIRST BANK	67,779.65	
594-000-017.001	INVESTMENTS IN MI CLASS	85,371.68	
594-000-055.000	ACCRUED INCOME	575.72	
594-000-140.000	EQUIPMENT	553,366.01	
594-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(353,721.02)	
<b>Total Assets</b>		480,104.10	
<b>*** Liabilities ***</b>			
594-000-202.000	ACCOUNTS PAYABLE	40.65	
<b>Total Liabilities</b>		40.65	
<b>*** Fund Equity ***</b>			
594-000-390.000	FUND BALANCE	390,237.45	
<b>Total Fund Equity</b>		390,237.45	
<b>Total Fund 594:</b>			
<b>TOTAL ASSETS</b>		480,104.10	
BEG. FUND BALANCE - 24-25		390,237.45	
+ NET OF REVENUES/EXPENDITURES - 24-25		27,425.94	
+ NET OF REVENUES & EXPENDITURES		62,400.06	
= ENDING FUND BALANCE		480,063.45	
+ LIABILITIES		40.65	
= TOTAL LIABILITIES AND FUND BALANCE		480,104.10	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15. 15

GL Number	Description	Normal	(Abnormal)
<b>Fund: 705 CEMETERY PERPETUAL CARE FUND</b>			
<b>*** Assets ***</b>			
705-000-001.000	CASH		(3,508.95)
705-000-017.000	INVESTMENT IN FIRST BANK		126,999.17
705-000-017.001	INVESTMENTS IN MI CLASS		158,281.88
705-000-055.000	ACCRUED INCOME		1,078.73
<b>Total Assets</b>			282,850.83
<b>*** Fund Equity ***</b>			
705-000-389.000	CURRENT SURPLUS - RESERVE		217,928.95
705-000-390.000	CURRENT SURPLUS - UNRESERVED		58,379.59
<b>Total Fund Equity</b>			276,308.54
<b>Total Fund 705:</b>			
<b>TOTAL ASSETS</b>			282,850.83
<b>BEG. FUND BALANCE - 24-25</b>			276,308.54
<b>+ NET OF REVENUES/EXPENDITURES - 24-25</b>			1,595.49
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>			4,946.80
<b>= ENDING FUND BALANCE</b>			282,850.83
<b>+ LIABILITIES</b>			0.00
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>			282,850.83

BALANCE SHEET REPORT FOR CITY OF GLADSTONE  
Balance As of 06/30/2025

Item 15. e  
5

GL Number	Description	Normal	(Abnormal)
<b>Fund: 731 RETIREMENT SYSTEM FUND</b>			
<b>*** Assets ***</b>			
731-000-001.000	CASH	95,515.39	
731-000-017.000	INVESTMENT IN FIRST BANK	184,529.89	
731-000-017.001	INVESTMENTS IN MI CLASS	217,105.08	
731-000-055.000	ACCRUED INCOME	1,567.40	
<b>Total Assets</b>		498,717.76	
<b>*** Fund Equity ***</b>			
731-000-390.000	FUND BALANCE	372,969.20	
<b>Total Fund Equity</b>		372,969.20	
<b>Total Fund 731:</b>			
<b>TOTAL ASSETS</b>		498,717.76	
BEG. FUND BALANCE - 24-25		372,969.20	
+ NET OF REVENUES/EXPENDITURES - 24-25		14,167.45	
+ NET OF REVENUES & EXPENDITURES		111,581.11	
= ENDING FUND BALANCE		498,717.76	
+ LIABILITIES		0.00	
= TOTAL LIABILITIES AND FUND BALANCE		498,717.76	