



# **GLADSTONE CITY COMMISSION REGULAR MEETING**

City Hall Chambers – 1100 Delta Avenue  
October 23, 2023  
6:00 PM

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## **AGENDA**

### **CALL TO ORDER**

1. Invocation
2. Pledge of Allegiance
3. Roll Call

### **PUBLIC HEARINGS**

### **PUBLIC COMMENT**

### **CONFLICTS OF INTEREST**

### **CONSENT AGENDA**

- [4.](#) City Commission Regular Meeting Minutes of October 9, 2023
- [5.](#) Payment of Bills

### **UNFINISHED BUSINESS**

### **NEW BUSINESS**

- [6.](#) Additional Cost to High Service Pump #1 repairs.
- [7.](#) Painting of Secondary Clarifier Weirs
- [8.](#) Braves Avenue Engineering-Land Bank
- [9.](#) Resolution No. 2023-13 Michigan Cooperative Liquid Assets Securities System (Michigan CLASS)

### **CITY MANAGER'S REPORT**

### **CITY COMMISSION & COMMITTEE REPORTS**

### **BOARDS & COMMISSIONS REPORTS**

- [10.](#) Year to Date Financial Reports

### **CITY COMMISSIONER COMMENTS**

### **CITY CLERK COMMENTS**

### **CLOSED SESSION**

- [11.](#) Closed Session – Miller Canfield Attorneys Opinion – Jones Property Lake Shore Drive

### **ADJOURNMENT**

The City of Gladstone will provide all necessary, reasonable aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting/hearing upon five days notice to the City of Gladstone.

Individuals with disabilities requiring auxiliary aids or services should contact the City of Gladstone by writing or calling City Hall at (906) 428-2311.

Posted:10-19-2023 \_\_\_\_\_ Kimberly Berry, MiPMC

906-428-2311  
[kberry@gladstonemi.gov](mailto:kberry@gladstonemi.gov)

## **RULES FOR PUBLIC COMMENT/ PUBLIC HEARINGS**

### **(Excerpt from City Commission Rules of Procedure Adopted: 11-25-2019)**

#### **A. Public Comment / Public Hearings**

At regular and special meetings of the commission, individuals wishing to be heard may address the commission during the public comment/public hearing periods as set forth in the agenda under the following rules:

1. Each speaker shall state name and address for the record.
2. Each speaker is limited to three (3) minutes of comment unless the presiding officer decides more time is necessary
3. Each speaker shall try to be concise and refrain from repeating comments already addressed by the commission.
4. Speakers who do not cease speaking when asked to do so will be deemed out of order and will not be allowed to address the commission again for the remainder of the meeting; continued disruption will warrant removal from the meeting.
5. The commission shall not decide issues that arise during public comment.
6. Speakers should address the commission through the presiding officer.
7. Commissioners and staff will not debate with the public.
8. Speakers will not verbally attack City Commissioners, City Staff or members of the public attending the meeting. Any such behavior will not be tolerated and any person presenting in this manner will be warned by the Mayor and shall be removed by Public Safety for noncompliance.
9. No vulgar or obscene language will be used by the speakers.
10. Any information the speaker wants to distribute to the Commission must first ask the Chair (Mayor) if they may present the Commission written comments at the meeting.
11. Speakers may not ask questions of the board during this time as the Commission or Staff will not address them during this public comment period.



# GLADSTONE CITY COMMISSION REGULAR MEETING

City Hall Chambers – 1100 Delta Avenue  
October 09, 2023  
6:00 PM

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## MINUTES

Mayor Thompson called the meeting to order, Invocation given by Commissioner Pontius and the roll called by Clerk Berry.

The following individual(s) spoke under public comment:

Mr. Steve Viau, Delta County Commissioner, 817 Delta Avenue

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner Styczynski to approve the consent agenda as presented.

MOTION CARRIED

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner Pontius to table the Jones Property - Lake Shore Drive to Monday, October 23, 2023 6:00 PM Regular Commission meeting.

MOTION CARRIED

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner Akkala to reappoint Mrs. Mary Bosk to the Housing Commission with a term expiration of October 1, 2028.

MOTION CARRIED

Motion made by Mayor Thompson, Seconded by Commissioner Akkala to set a work session for Monday, October 23, 2023 at 5:00 PM City Hall Chambers for the Fiscal Year 2022-2023 Audit Presentation.

MOTION CARRIED

Motion made by Commissioner Styczynski, Seconded by Mayor Thompson to approve the MERS Defined Contribution Plan Adoption Agreement and authorize Manager Buckman to sign the agreement.

MOTION CARRIED

Motion made by Commissioner Akkala, Seconded by Commissioner Styczynski authorize City Clerk Kim Berry to appoint the necessary election inspectors as needed for November 7, 2023 General Election for Precinct 1, 2, Absent Voter Counting Board, Receiving Board and Public Accuracy Testing.

MOTION CARRIED

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner Akkala to close the Baybank account for the Gladstone Ski Hill Club due to inactive club and receipt \$277.26 to the General Fund Gladstone Ski Hill Revenue Account for the purchase of ski/snowboard equipment for the after-school program.

MOTION CARRIED

Motion made by Mayor Pro-Tem Mantela, Seconded by Commissioner Styczynski to approve Change Order No. 6 as recommended by C2AE Engineering for a net increase to the contract price of \$154,269.00 for Wastewater Treatment Plant Improvements.

MOTION CARRIED

Motion made by Commissioner Styczynski, Seconded by Commissioner Akkala to approve Wastewater Upgrades Request for Disbursement of funds Draw #15 totaling \$816,382.00.

MOTION CARRIED

Manager Buckman commented on the following:

- Historic House Committee Pictures depicting the signs/plaques for first installation
- Back to staff meetings the Tuesday after City Commission meetings with action items, ownership of item, deadline, status that is working well.
- Attended monthly Delta County Economic Development
- Met with Coleman Engineering on Braves Avenue and North Shore
- Held North Shore meeting regarding revisions to account for 69kv line, architect, and developer
- Renee, Kim, and I met regarding personnel status in IT/GIS, Recreation Director and Admn Assistant discussing options
- Working with Miller Canfield on Jones Lease
- Barry Lund and I met with Rich Beauvais at the Pickleball site, DPW will level area to grade

There being no further business before the City Commission, Mayor Thompson adjourned the meeting at 6:41 PM.

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Mayor Joe Thompson

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City Clerk Kimberly Berry



**City Gladstone  
Payment of Bills  
October 23, 2023**

<b>Fund</b>	<b>Description</b>		<b>Amount</b>
General	Oshkosh Fire & Police	\$	6,500.00
Wastewater	Advanced Rehab Technology	\$	5,500.00
<b>Total Bills Over \$5,000 for Commission Approval</b>			<b>\$ 12,000.00</b>

**\*\*Not Budgeted**



525 Winzeler Drive, Unit 1  
Bryan, OH 43506

# INVOICE

Item 5.

Invoice No: 4818

Date: 10/6/2023

Due Date: 11/5/2023

Terms: Net 30

**Bill To:**

City of Gladstone  
1100 Delta Ave

Job No: 2892

Contact:

Gladstone, MI 49837

**Project Name:** Gladstone 2023

**Customer PO:**

Description	Quantity	Unit	Unit Price	Extended Price
Installation of OBIC Liner System into a manhole & 4 chimney seals	1.00	LSUM	5,500.00	5,500.00

*590-562-800 NW3 10/6/2023  
cc meeting 10/24/2023*

Our preferred method of payment is via ACH. Please forward all payments to Premier Bank, Routing # 241270851, Account # 05959120833, and email remittance information to ar@artcoatingtech.com

Invoice Total:	5,500.00
Retainage:	0.00
Tax Amount:	0.00
<b>Total Due:</b>	<b>5,500.00</b>

**Thank You For Your Business!**

Email: ar@artcoatingtech.com

Phone: (419) 636-2684

Fax: (419) 636-7437



# OSHKOSH FIRE & POLICE

EQUIPMENT, INC.

175 INDIAN POINT ROAD  
OSHKOSH, WI 54901

# Invoice

Invoice #	Date
192233	10/17/2023

### Bill To

GLADSTONE PUBLIC SAFETY  
ATTN: RON ROBINSON  
144 4TH AVENUE NE  
GLADSTONE, MI 49837

### Ship To

GLADSTONE PUBLIC SAFETY  
ATTN: RON ROBINSON  
144 4TH AVENUE NE  
GLADSTONE, MI 49837

P.O. No.	Rep	Terms	Due Date	Ship Via
	CW	Net due in 15 days	11/1/2023	

Qty	Item	Description	Unit Price	Total
14	201215-22	AV-3000 HT FACEPIECE (MEDIUM) 4-STRAP	325.00	4,550.00
6	201215-23	AV-3000 HT FACEPIECE (LARGE) 4-STRAP	325.00	1,950.00
		<i>CC 10-23-23</i>		
<b>Phone #</b>			<b>Total</b>	
<b>Fax #</b>			<b>\$6,500.00</b>	
920-235-3610				
920-235-3287				

\*\*EXCHANGES OR RETURNS MAY BE MADE WITHIN 30 DAYS OF PURCHASE WITH PRIOR APPROVAL\*\*

\*\*SPECIAL ORDER ITEMS MAY BE SUBJECT TO ADDITIONAL CHARGES\*\*

\*\*\*A 1-1/2% per month (18% per annum) service charge will be applied to all overdue amounts\*\*\*

GLADSTONE



**City of Gladstone, MI**

1100 Delta Avenue  
Gladstone, MI 49837  
www.gladstonemi.org

**MEETING TYPE  
STAFF REPORT**

**Agenda Date:** October 23, 2023

**Eric Buckman, City  
Manager:**

**Department:** Water

**Department Head Name:**

Robert Spreitzer

**Presenter:** Robert Spreitzer

**Kim Berry, City Clerk:**

**This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:**

Additional Cost to High Service Pump #1 repairs.

**BACKGROUND:**

Municipal Well & Pump was previously approved as the contractor to Remove, Inspect, and reinstall High Service Pump # 1 at the August 14<sup>th</sup> commission meeting. MW & P's quote was \$6,754.62 less than Northern Machining & Repair's quote. NM & R had repair of minor components as part of their quote and items requiring additional work such as new sleeves, shaft, or impellor work were outside the scope of the quote. MW & P quoted repairs to be based on the inspection and made after City approval. In the inspection process it was determined that the two shafts both need new sleeves in addition to the other repairs listed in the report. This pump is over 50 years old and has never been rebuilt. A new pump like this existing pump would be over \$20,000 and would require an additional \$6,500 to \$ 8,000 in modifications to fit into our piping. The total price on this rebuild project will be \$ 21,750, \$10,380 as per the first contract and \$ 11,370 for repairs and materials as determined by the inspection report.

**FISCAL EFFECT:**

The Water Department budgeted \$150,370 for two Capital Outlay Projects this fiscal year Filter media replacement and High Service Pump # 1 rebuild. The media has been relaced and paid for and there is enough money remaining in the budget to complete the rebuild project without amending the budget.

**SUPPORTING DOCUMENTATION:**

Please see the quotes from MW & P and NM & R, signed work agreement with MW & P, Rebuild Report, and cost of change Request.

**RECOMMENDATION:**

Make motion to approve cost change request of \$ 11,370 for repairs to High Service Pump # 1.



July 26<sup>th</sup>, 2023

TO: Rob Spreitzer  
City of Gladstone  
22 Delta Avenue  
Gladstone, MI 49837

RE: **A-C Allis Chalmers Inspection and Repair**

Dear Rob,

Thank you for the opportunity to provide a cost proposal to rebuild the A-C Allis in the City of Gladstone, MI. Municipal Well and Pump (MWP) has extensive knowledge of pumping equipment throughout the Midwest. We are a trusted service provider for vertical turbine pumps, submersible pumps, split-case horizontal pumps, and centrifugal pumps. Well rehabilitation is another strong suit of Municipal Well and Pump.

For this project, MWP would propose to mobilize to the site with a two-man crew, support truck with tools, and disconnect the existing A-C Allis Chalmers split case pump.

The maintenance project will be performed in the following steps:

- Load equipment and mobilize to the City of Gladstone, MI Water Treatment Facility.
- Set up and run a short performance test to determine current operating condition.
- Perform LOTO and disconnect electrical and discharge piping.
- Remove pump and load for inspection.
- Inspect the pump assembly at MWP shop.
- **Repair pump as needed based on the inspection.**
  - **No repairs to be made without approval from the City.**
- Reinstall repaired pumping equipment.
- Align Falk 1080- T10 grid coupler and others.
- Perform a pump test.
- Clean up site and demobilize equipment back to yard.

**Pricing Schedule:**

Item #	Item Description	Estimated Quantity	Units	Unit Price	Extended Price
1	Mobilization, Pump Disassembly, Inspection with Report, Pump Reassembly, Falk Coupling Alignment, and Test	1	LS	\$8,620.00	\$8,620.00
2	Falk 1080-T10 Grid Coupling for 1-5/8" Pump Shaft and 2-7/8" Motor Shaft	1	EA	\$1,760.00	\$1,760.00

Notes:

- Access and Egress is the responsibility of the owner.
- Price includes freight of materials.
- Proposal does not include bacti sampling.
- Proposal does not include replacement of additional material if determined during inspection. A proper Pump Repair Report will follow the disassembly and inspection.
- Prices are good for 30 days due to market volatility.

We would like to thank the City of Gladstone for the opportunity to submit this proposal for your review and consideration. Should you have any questions or concerns regarding this proposal, please contact our offices at your earliest convenience. We hope that our proposal meets your approval and that Municipal Well and Pump will earn the right to be your preferred water supply services provider.

Respectfully,

**Municipal Well & Pump**

*Chris Ferguson*

Chris Ferguson  
Project Manager

Accepted By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



**Northern Machining & Repair, Inc.**  
 1701 N 26th Street - Escanaba, Michigan 49829 USA  
 "We Work To Keep You Working"

# QUOTATION

(906) 786-0526 / 1-800-397-6632

Fax (906) 786-0566

[dickl@northernmachine.us](mailto:dickl@northernmachine.us)

Cell 906-280-6008

[www.northernmachining.com](http://www.northernmachining.com)

Gladstone City Water treatment  
 Gladstone, MI 49837

Date: 12/15/22

Quotation NO: DL121522A

Requested Date:

Required Delivery:

Your RFQ No.	Requested By:	Quote Prepared By	Terms	Ship Via	Purchase Order No
	Troy Rodman	Dick Liberty		TBD	-

Quantity	Description	Each	Total
1	<p>Budgetary quote            Repair Allis Chalmers KS pump</p> <p><b>In Scope:</b></p> <ol style="list-style-type: none"> <li>1. Removal of pump, parts on site.</li> <li>2. Teardown, inspection &amp; report, in NMR shop.</li> <li>3. Repair of minor components, in NMR shop.</li> <li>4. Reassembly and installation of pump, on site.</li> <li>5. New Falk 1080- T10 coupler installed &amp; lined up.</li> <li>6. Line up of additional coupler.</li> <li>7. Repack and adjust pump.</li> </ol> <p><b>Out of scope:</b></p> <ol style="list-style-type: none"> <li>1. Any delays not caused byu NMR.</li> <li>2. Any third party inspections.</li> <li>3. All work quoted straight time, no overtime or weekends.</li> <li>4. All materials and tooling surcharges.</li> <li>5. Any required machining or repair outside of in scope ie new sleeves, shaft or impellor work.</li> </ol> <p>Due to the volatility of the materials market. The material prices are based on the best estimate of material costs at this moment. All orders resulting from this quote will be priced at the time the order is processed.</p> <p><b>NOTE:</b> Quote is subject to steel surcharge at time of order.</p>	\$ 17,134.62	\$ 17,134.62





# MUNICIPAL WELL & PUMP

A Division of Gladstone Well Services, Inc.

## REBUILD REPORT

Customer: Gladstone, City of  
Job#: MC23-1208

### Flowserve

Pump Model: Allis-Chalmers 6x5x16      Pump S/N: 1-91900-3-3







### Part Findings:

- Case
  - The casing will be sand blasted clean.
  - The case is still in good condition.
- Impeller
  - The impeller is still in good condition with minimal wear.
  - The impeller will be cleaned.
- Bearings
  - Both bearings are in bad condition and have major wearing and looseness.
  - Both bearings need to be replaced.
- Shaft
  - There is no wear indicated on the shaft.
  - The shaft is still in good condition.
- Shaft Sleeve
  - Both shaft sleeves have very major wear on them
  - Both shaft sleeves will need to be replaced.
- Packing
  - The packing is in very bad condition.
  - The packing needs to be replaced.
- Flush Lines
  - The flush lines are in bad condition and will need to be replaced.
- Gaskets
  - All gaskets are in bad condition.
  - All gaskets will need to be replaced.
- O-Rings
  - All O-Rings are in bad condition.
  - All O-Rings will need to be replaced.
- Bushings
  - All bushings are in bad condition.
  - All bushings will need to be replaced.
- Sleeve Nuts
  - Both sleeve nuts are in bad condition from the sleeves incurring major wear.

Both shaft nuts will need to be replaced.

**Conclusions:**

- It appears that the shaft sleeves had taken significant wearing from the bearings
- The misalignment of the shaft within the bearings caused the bearings to wear on the shaft sleeves.

**Rebuild Scope:**

- All bearings, seals, gaskets, and O-rings will be replaced.
- The pump will be sand blast cleaned for the rebuild.
- Case
  - The casing will be sand blasted clean.
- Impeller
  - The impeller will be cleaned.
  - The impeller will be rebalanced to G1.0 Specs.
- Bearings
  - Both bearings need to be replaced.
- Shaft Sleeve
  - Both shaft sleeves will need to be replaced.
- Packing
  - The packing needs to be replaced.
- Flush Lines
  - The flush lines are in bad condition and will need to be replaced.
- Gaskets
  - All gaskets will need to be replaced.
- O-Rings
  - All O-Rings will need to be replaced.
- Bushings
  - All bushings will need to be replaced.
- Sleeve Nuts
  - Both shaft nuts will need to be replaced.
- The pump will be assembled.
- The pump will be painted
  - Intercure 99
- The pump will be packaged for shipment.

Item 6.

Item 7.



### Cost Change Request

Job No. **MC23-1208**  
 Cost Change Request 1  
 Salesperson Name Chris Ferguson

#### Contract Summary:

Customer Name:	Gladstone Water Department	Date	10/10/2023
Contact Name:	Rob Spreitzer 22 Delta Avenue Gladstone, MI 49837	Original Contract Amount	\$10,380.00
Email:	rspreitzer@gladstonemi.org	Previous Contract Balance	10,380.00
Job Name:	Gladstone Water Plant	Amount of Cost Change	11,370.00
		New Contract Balance	\$21,750.00

#### Cost Change Request Summary:

Item Description	Quantity	Unit Price	Total
Labor to Rebuild Existing Pump (Please reference Inspection Report/ Repair Proposal dated October 9th, 2023)	1.00	3,430.00	3,430.00
Materials to Rebuild Existing Pump (Please reference Inspection Report/ Repair Proposal dated October 9th, 2023)	1.00	7,940.00	7,940.00

-Inspection Report/ Repair Proposal reflects the labor involved in the project as well as the list of materials that will be replaced on the existing pump.

**Total Change Request \$11,370.00**

We hereby authorize Municipal Well & Pump to proceed with the work described above. We acknowledge that all the terms and conditions of the original contract apply to this change order as well.

#### Accepted By

Owner \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Engineer \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_



# City of Gladstone, MI

1100 Delta Avenue  
Gladstone, MI. 49837  
www.gladstonemi.org

## Staff Report

**Agenda Date:** October 23, 2023      **Eric Buckman, City Manager:** \_\_\_\_\_

**Department:** Wastewater      **Department Head Name:** Rodney Schwartz

**Presenter:** Rodney Schwartz      **Kim Berry, City Clerk:** \_\_\_\_\_

**This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:** Painting of Secondary Clarifier Weirs

**BACKGROUND:** The weirs in the secondary clarifiers need to be painted to prevent excessive growth from preventing uneven flow from leaving the clarifiers. The existing troughs that the weirs are connected to are in good condition and do not need to be painted. This painting is not currently in the project plan. I am requesting a budget amendment to the wastewater plant operation and maintenance department for this work.

**FISCAL EFFECT:** \$6,400.00

**SUPPORTING DOCUMENTATION:** Proposal from Bosk Paint and Sandblast.

**RECOMMENDATION:** Approve a budget amendment to the wastewater plant operation and maintenance department in the amount of \$6,400 to Bosk Paint and Sandblast for painting of the secondary clarifier weirs.



GLADSTONE



**City of Gladstone, MI**

1100 Delta Avenue  
Gladstone, MI 49837  
www.gladstonemi.org

**MEETING TYPE  
STAFF REPORT**

**Agenda Date:** 10/23/23

**Eric Buckman, City  
Manager:**

**Department:** City Manager

**Department Head Name:**

**Presenter:** Eric Buckman

**Kim Berry, City Clerk:**

**This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:**

Braves Avenue Engineering-Land Bank

**BACKGROUND:**

The city is looking to expand available areas for development along Braves Avenue. Coleman Engineering has proposed a fee for engineering which includes helping the city through the design phase of this project. This process will allow the city to identify the needed infrastructure and the costs needed as well as a design layout for lots that will best utilize the space.

**FISCAL EFFECT:**

The initial consulting fee is proposed to not exceed \$24,000. Additional expenses will be identified through this process for utilities and infrastructure.

**SUPPORTING DOCUMENTATION:**

Coleman Proposal for Professional Services

**RECOMMENDATION:**

Approve Coleman's Engineering Proposal for Professional Services for Braves Avenue not to exceed \$24,000.



# COLEMAN ENGINEERING COMPANY

CIVIL ENGINEERING • GEOTECHNICAL ENGINEERING • SURVEYING

635 CIRCLE DRIVE • IRON MOUNTAIN, MI 49801 • PHONE: 906-774-3440

August 14, 2023

Mr. Eric Buckman, City Manager  
City of Gladstone  
1100 Delta Avenue  
Gladstone, MI 49837  
[ebuckman@gladstonemi.org](mailto:ebuckman@gladstonemi.org)

Re: Professional Engineering Services  
Braves Avenue Utility Extension Design Engineering

Dear Mr. Buckman:

Coleman Engineering Company (CEC) appreciates the opportunity to submit our proposal for professional engineering services for the extension of water and sewer utilities on Braves Avenue in the City of Gladstone (City).

It is our understanding that the City would like to complete design plans for the installation of sanitary sewer and water main along Braves Avenue, from North Bluff Drive to Clark Drive. Construction of these utilities will support future residential developments along Braves Avenue and further subdivision development on City-owned land north and south of Braves Avenue. Design will include planning future subdivision access routes on both sides of Braves Avenue to facilitate construction of water and sewer service.

It is anticipated that one new sanitary sewer lift station, which will likely be connected to the existing gravity sanitary sewer system near the Gladstone Sports Park, will be required on Braves Avenue to service the entire length of the roadway. As part of the design, the existing Braves Avenue lift station will be reviewed for available capacity and upgrade recommendations. Based on the proposed number of homes to be connected, it is expected that some upgrades will be required.

CEC will undertake the following tasks to complete this project.

Design Phase:

- Meet with City representatives to finalize the project scope and delivery schedule.
- Perform a topographical survey of Braves Avenue and North Bluff Drive, between Braves Avenue and the Gladstone Sports Park.
- Perform five soil borings along the project route.

Page 2  
August 14, 2023

- Prepare a plan set with sufficient detail to show how development along Braves Avenue can be phased.
- Prepare draft subdivision layouts for City-owned land along Braves Avenue.
- Prepare a future water and sewer service layout to service subdivision developments.
- Prepare a phased cost estimate.

Assumptions:

- Upgrades to the existing Braves Avenue lift station and construction of one additional lift station will be required.
- Permitting, final design, bidding and construction phase services are not included as part of this proposal.
- Subdivision platting is not included.
- The City will phase construction of the project, depending on available funding and future housing needs.

Fee:

CEC proposes to provide the above referenced professional engineering services on a time and materials basis for a total not-to-exceed fee of \$24,000.

Should you accept this proposal, please contact our office and a corresponding Work Order will be provided to you. Once again, we would like to thank the City of Gladstone for this opportunity.

Sincerely,  
COLEMAN ENGINEERING COMPANY



Scott Nowack, P.E.  
Project Manager

SN/mab



AGREEMENT NO. 190286  
PROJECT NO. 230830  
WORK ORDER NO. 01

**EXHIBIT "A"**  
**WORK ORDER**

COLEMAN ENGINEERING COMPANY and its directors, officers, shareholders, employees, agents, affiliates, independent professional associates, consultants and subcontractors, as the case may be, (collectively, "COLEMAN") agree to perform for CLIENT, on this specific Project, the Services described below. The services shall be performed subject to and upon the terms and conditions set forth in the Professional Services Agreement (the "Agreement") dated February 8, 2019, by and between COLEMAN and CLIENT, which Agreement is hereby amended to incorporate this Work Order.

It is agreed that this Agreement, and such other documents required by it during the term of this Agreement, may be approved by a signed copy transmitted by fax or .pdf copy containing all signatures in lieu of the original signed copy, and that a copy transmitted by fax or .pdf shall be legally binding upon the parties to said Agreement(s)."

PROJECT: Braves Avenue Utility Project

SERVICES: As described in our proposal letter dated August 14, 2023, a copy of which is attached and made part of this contract.

FEES: Services will be completed for a not to exceed fee of \$24,000 for the scope of work, the assumptions and the conditions set forth in our proposal dated August 14, 2023, a copy of which is attached and made part of this contract.

Please understand that services will be invoiced on a time and materials basis using our current standard fee schedule(s) and that our estimate of cost is based on our current understanding of the project requirements and the level of effort needed to complete the services. We will make every effort to not exceed our estimate but if the scope of services and the associated assumptions or conditions of our estimate change, we will need to discuss how the changes will affect our estimate. Out of scope services will not be completed until our estimate is adjusted and approved. In addition, if our understanding of the service changes, we will also cease work until we discuss and agree to proceed.

**SPECIAL TERMS AND CONDITIONS:**

During completion of this work, Coleman Engineering Company will not accept responsibility for the safety of individuals other than Coleman Engineering Company employees.

**AUTHORIZATION**

This Work Order and the scope of services (the "Services") defined herein are approved and COLEMAN is hereby directed and authorized to proceed with the Services for the designated Project in accordance with the terms and conditions of the above-referenced Agreement.

Requested By:  
CITY OF GLADSTONE

Accepted By:  
COLEMAN ENGINEERING COMPANY

\_\_\_\_\_

  
\_\_\_\_\_

By: \_\_\_\_\_

By: Scott Nowack, P.E.

Title: \_\_\_\_\_

Title: Project Manager

Date: \_\_\_\_\_

Date: August 24, 2023

GLADSTONE



City of Gladstone, MI

1100 Delta Avenue  
Gladstone, MI 49837  
www.gladstonemi.org

MEETING TYPE  
STAFF REPORT

<b>Agenda Date:</b> October 23, 2023	<b>Eric Buckman, City Manager:</b>
<b>Department:</b> General Fund	<b>Department Head Name:</b> Vicki Schroeder
<b>Presenter:</b>	<b>Kim Berry, City Clerk:</b>

**This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:** Approve Michigan Class Resolution

**BACKGROUND:** Michigan Cooperative Liquid Assets Securities Systems (Michigan Class) is a local government investment pool. They have been in existence since 1991 providing public agencies a safe and competitive investment alternative. The pool currently is 750 participants with \$4.5M invested with the current yield at 5.48% paid daily.

I have known about MI Class for years as they routinely present at workshops that I've attended. Eric and I met with Jeff Anderson of MI Class and discussed what they can do for the city to increase their investment income. Because it's a pooled investment, the rate of return will fluctuate but the city will never lose money with full liquidity of our investments as well. There a quite a few Upper Peninsula municipalities/school districts/authorities that are members including local ones as well. We are looking to adjust our current investment portfolio to include Michigan Class.

**FISCAL EFFECT:** Increase investment income for all funds.

**SUPPORTING DOCUMENTATION:** Resolution approving Michigan Class as an authorized investment institution and authorizing the City Treasurer and Manager to complete the necessary paperwork to enroll in the pool and MI Class brochures and membership list.

**RECOMMENDATION:** Approve the resolution #2023-13 and authorize the City Treasurer and Manager to adjust current investments to invest with Michigan Class.

City of Gladstone  
 RESOLUTION NO. 2023-13  
 RESOLUTION TO APPROVE THE ADDITION OF MICHIGAN  
 COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM  
 AS AN APPROVED INVESTMENT OPTION

WHEREAS, the Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) is compliant with Public Act 20, and;

WHEREAS, the Michigan CLASS Board of Trustees oversees the pool and directs the pool administrator, Public Trust Advisors, to emphasize safety, liquidity, and convenience while providing diversification of investments and the advantage of a competitive return, and;

WHEREAS, Michigan CLASS investments are fully compliant with all appropriate Michigan investment laws, and;

WHEREAS, Michigan CLASS has over 750 funded participants ranging from the very large to the very small, with nearly \$4.5 billion in shares outstanding, and;

WHEREAS, this investment has no restrictions regarding withdrawals or contributions, affording the city the ability to use Michigan CLASS as it best suits our individual needs.

NOW THEREFORE BE IT HEREBY RESOLVED that the City of Gladstone approves the Michigan Class Investment Pool as an authorized Investment institution, authorizes the City Treasurer and City Manager to complete the necessary paperwork to enroll in the pool, and approves the addition of Michigan Class to the Investment Policy.

Yeas:

Nays:

Abstain:

Absent:

**I HEREBY CERTIFY** that the foregoing is a resolution duly made and passed by the Gladstone City Commission at their regular meeting held on October 23, 2023 in the City Hall Commission Chambers, with a quorum present.

---

Kimberly Berry, City Clerk



## Michigan Cooperative Liquid Assets Securities System

### What is Michigan CLASS?

Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) is a local government investment pool that prioritizes safety, liquidity, convenience, and competitive yield. Since 1991, Michigan CLASS has sought to provide Michigan public agencies with a safe and competitive investment alternative. Michigan CLASS invests only in instruments applicable to State of Michigan laws governing investment options for public agencies. Funds of the Participants are invested in prime or high-grade, short-term fixed income instruments selected with the goal of providing program safety, liquidity, and competitive yields as further defined by the Board's Investment Policy. Both Michigan CLASS portfolios are rated 'AAA' by a nationally recognized statistical rating organization.

### Who oversees and manages Michigan CLASS?

Investments made on behalf of the Participants are subject to the overall direction of the Michigan CLASS Board of Trustees, which consists of up to thirteen Trustees elected by the Participants. The Board of Trustees approves the program's investment parameters that must also fall within the investment stipulations mandated under Michigan statute for the investment of surplus funds of the Participants. The Board of Trustees has entered into an investment advisory agreement with Public Trust Advisors, LLC. Public Trust is responsible to the Board for all program investment and administrative activities and services provided on behalf of the Participants.

### How can you participate in Michigan CLASS?

Enrolling in Michigan CLASS is simple. After reading the Participation Agreement and Information Statement (available at [www.michiganclass.org](http://www.michiganclass.org)), follow these steps:

- 1 Submit your entity's investment policy to the program administrator for review.
- 2 Adopt the Participation Agreement by Board resolution.
- 3 Complete the Michigan CLASS Trust Registration.
- 4 Submit the above documents to Michigan CLASS Client Services.
- 5 After we review and approve the above documents, you will receive confirmation that you have been accepted as a Michigan CLASS Participant.

### MICHIGAN CLASS FEATURES

As a Michigan CLASS Participant, you have access to many convenient features:

- Same-day cash liquidity in Prime Fund (3:00 p.m. ET cut-off)
- Contributions by wire or ACH
- Secure online access for transactions and account statements
- Professionally managed since 1991
- Competitive daily yields
- Unlimited subaccounts
- No minimum investment requirements
- Dividends accrue daily
- No transaction fees\*
- Audited annually by an independent auditing firm\*\*
- Direct investment of state and federal payments
- Dedicated client service representatives available via email, phone, or fax on any business day

\*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from Michigan CLASS for such transactions. \*\*External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



Michigan  
CLASS®

## What are the objectives of Michigan CLASS?

### Safety

The primary investment objective of Michigan CLASS is the safety of public funds. The Michigan CLASS portfolios are professionally managed by a team of investment professionals who are solely focused on the management of public funds nationwide. Michigan CLASS has earned S&P Global Ratings' highest money market rating, 'AAAm.' Michigan CLASS Enhanced Cash is rated 'AAAf'/'S1' by Fitch. The custodian for Michigan CLASS is Fifth Third Bank, N.A.

### Liquidity

When you invest with Michigan CLASS, you have access to your funds on any business day. You must notify Michigan CLASS of your funds transaction requests by 3:00 p.m. ET. By offering daily liquidity, we provide you with the flexibility you need to meet your daily cash needs. Michigan CLASS Enhanced Cash is a variable NAV fund that provides next-day liquidity.

### Convenience

To make cash management simple and efficient, Michigan CLASS includes many features that make it easy to access account information and simplify record keeping. Transactions are conducted via the Michigan CLASS Online Transaction Portal at [www.michiganclass.org](http://www.michiganclass.org) and may be entered at any time - up to 365 days in advance.

Our dedicated Client Service team is available to assist with any matters related to the administration of your account

and can be reached by email at [clientservices@michiganclass.org](mailto:clientservices@michiganclass.org), by phone at (855) 382-0496, by fax at (855) 381-0496 or via the Michigan CLASS Online Transaction Portal at [www.michiganclass.org](http://www.michiganclass.org).

### Flexibility

Participants may establish multiple Michigan CLASS accounts to track and parallel their own internal fund accounting structures. You will receive an email notification when your comprehensive monthly statement is available online; statements show your transaction activity, dividend postings, and yield summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your investment records.

### Competitive Returns

The Michigan CLASS philosophy has always been to prioritize competitive yields while adhering to all objectives of safety and liquidity. Our portfolio managers are professionals with experience in public funds management. Michigan CLASS maintains a low management fee structure to help facilitate a competitive yield on the investment portfolios.

### Legality

Michigan CLASS invests only in investments legally permitted under Michigan state law.

**Have Questions?** Contact us or visit [www.michiganclass.org](http://www.michiganclass.org) for more information.



**Kristin Angel**  
Senior Director,  
Investment Services  
[kristin.angel@michiganclass.org](mailto:kristin.angel@michiganclass.org)  
(517) 861-6515



**Jeff Anderson**  
Senior Director,  
Investment Services  
[jeff.anderson@michiganclass.org](mailto:jeff.anderson@michiganclass.org)  
(517) 719-4503

Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Please review the Michigan CLASS Information Statement(s) before investing. Michigan CLASS is not a bank. An investment in Michigan CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Michigan CLASS prime-style fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Please review the Michigan CLASS Information Statement(s) before investing. Past performance is not an indication of future performance. No assurance can be given that the performance objectives of a given strategy will be achieved. Any financial and/or investment decision may incur losses. Michigan CLASS is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit [www.spglobal.com](http://www.spglobal.com). Michigan CLASS EDGE is rated by 'AAAf/S1' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit [www.fitchratings.com](http://www.fitchratings.com). Ratings are subject to change and do not remove credit risk.

## Michigan CLASS Participant List September 2023

### Authorities

Alger Transit Authority	Antrim Conservation District
Bay Area Transportation Authority	Beaver Island Transportation Authority
Benton Harbor - St. Joseph Joint Waste Water Treatment Plant	Benzie Transportation Authority
Betsie Lake Utilities Authority	Cassopolis Area Utilities Authority
Central County Transportation Authority	Chain of Lakes Area Sewer Authority
City of Litchfield Tax Increment Finance Authority	Clare County Transit Corporation
Clinton Area Transit System	Clio Area Fire Authority
Construction Code Authority	Delta Area Transit Authority
Fife Lake Area Utility Auth. (FLAUA)	Genesee Conservation District
Grand Valley Metropolitan Council	Gratiot Area Water Authority
Greater Lapeer Transportation Authority	Harbor Trans Transportation System
Interurban Transit Authority	Iron Mountain/Kingsford J.S.A.
Jackson County E.D.C.	Kalamazoo County Dispatch Authority
Kalamazoo Lake Sewer & Water Auth.	Karegnondi Water Authority
Lapeer County E.M.S. Authority	LCSA
LCSA	Lenawee Cty. Human Services Bldg. Auth.
Livingston Community Water Authority	Ludington Mass Transportation Auth.
Macatawa Area Express Trans Authority	Mid Michigan Community Fire Control
Midland County Building Authority	Montcalm County Building Authority
Multi Lake Water & Sewer Authority	NIESA
North Oakland Transportation Authority	Parma Local Development Finance Authority (LDFA)
Portage - Base Lakes Water & Sewer Auth.	Roscommon Cty. Transportation Auth.
Schoolcraft County Transit Authority	South Huron Valley Utility Auth.
Tawas Utilities Authority	Western Oakland Transportation Authority
Western Townships Utilities Auth.	

### Cities/Villages

City of Adrian	City of Albion
City of Allegan	City of Alma
City of Ann Arbor	City of Auburn Hills
City of Bangor	City of Battle Creek
City of Belding	City of Birmingham
City of Brighton	City of Burton

## Michigan CLASS Participant List September 2023

City of Cadillac	City of Center Line
City of Clawson	City of Coldwater
City of Coopersville	City of Corunna
City of Crystal Falls	City of Davison
City of Dearborn, Inc.	City of Detroit
City of DeWitt	City of Dexter
City of Dowagiac	City of Durand
City of East Grand Rapids	City of East Tawas
City of Eastpointe	City of Farmington
City of Farmington Hills	City of Fennville
City of Flat Rock	City of Flint
City of Frankfort	City of Fraser
City of Fremont	City of Galesburg
City of Garden City	City of Gaylord
City of Gladwin	City of Grand Haven
City of Grand Ledge	City of Grandville
City of Grayling	City of Greenville
City of Grosse Pointe Farms	City of Grosse Pointe Park
City of Hamtramck	City of Harbor Springs
City of Harper Woods	City of Hastings
City of Hazel Park	City of Hillsdale
City of Holland	City of Houghton
City of Howell	City of Hudsonville
City of Huntington Woods	City of Imlay City
City of Inkster	City of Ionia
City of Iron Mountain	City of Ironwood
City of Ithaca	City of Jackson
City of Jonesville	City of Kalamazoo
City of Keego Harbor	City of Kingsford
City of Lansing	City of Lapeer
City of Lathrup Village	City of Leslie
City of Linden	City of Litchfield
City of Ludington	City of Madison Heights
City of Manistee	City of Manton
City of Marshall	City of Mason



## Michigan CLASS Participant List September 2023

City of Midland	City of Milan
City of Monroe	City of Montague
City of Montrose	City of Mount Clemens
City of Mt. Pleasant	City of Muskegon
City of Negaunee	City of New Baltimore
City of Niles	City of North Muskegon
City of Northville	City of Norton Shores
City of Norway	City of Novi
City of Oak Park	City of Orchard Lake Village
City of Otsego	City of Owosso
City of Parchment	City of Pleasant Ridge
City of Plymouth	City of Portage
City of Riverview	City of Rochester
City of Rochester Hills	City of Romulus
City of Roseville	City of Royal Oak
City of Royal Oak Retirement Board	City of Saint Clair
City of Saint Clair Shores	City of Saline
City of Saugatuck	City of Sault Ste. Marie
City of Scottville	City of Southfield
City of Springfield	City of St. Johns
City of St. Joseph	City of St. Louis
City of Standish	City of Stanton
City of Sterling Heights	City of Sturgis
City of Swartz Creek	City of Sylvan Lake
City of Tawas City	City of Tecumseh
City of the Village of Douglas	City of Traverse City
City of Trenton	City of Troy
City of Utica	City of Walker
City of Walled Lake	City of Warren
City of Wayland	City of Wayne
City of White Cloud	City of Williamston
City of Ypsilanti	City of Zeeland
Royal Oak Retiree Healthcare Invt. Board	Stevensville, Village of
The City of Plainwell	Village of Baroda
Village of Cassopolis	Village of Centreville



## Michigan CLASS Participant List September 2023

Village of Centreville DDA	Village of Dundee
Village of Elberta	Village of Elk Rapids
Village of Fowler	Village of Grass Lake
Village of Holly	Village of Kalkaska
Village of Kent City	Village of Lake Odessa
Village of Lake Orion	Village of Lawton
Village of Mackinaw City	Village of Maple Rapids
Village of Mendon	Village of Milford
Village of Muir	Village of Oxford
Village of Parma	Village of Pentwater
Village of Perrinton	Village of Pewamo
Village of Pinckney	Village of Quincy
Village of Saranac	Village of Shelby
Village of Sparta	Village of Suttons Bay
Village of Vanderbilt	Village of Vermontville

### Commissions

Barry County Road Commission	Clare County Road Commission
Clinton County Road Commission	Genesee County Road Commission
Grand Traverse Cty Road Commission	Kalkaska County Road Commission
Leelanau County Road Commission	Livingston County Road Commission
Manistee County Road Commission	Menominee County Road Commission
Monroe County Road Commission	Ogemaw County Road Commission
Orion Community Cable Communications Commission	Ottawa County Road Commission
Presque Isle County Road Commission	RH - RO Older Persons' Commission
Shiawassee County Road Commission	St. Joseph County Road Commission
The Board of Newaygo County Road Commission	Tri-County Regional Planning Commission
Ypsilanti Housing Commission	

### Counties

Alcona County	Allegan County
Antrim County	Arenac County
Baraga County	Barry County
Bay County	Benzie County Treasurer
Berrien County	Branch County

## Michigan CLASS Participant List September 2023

Calhoun County	Cass County
Charlevoix County	Cheboygan County
Clare County	Clinton County
Crawford County	Delta County
Dickinson County	Eaton County Treasurer
Emmet County	Genesee County
Gladwin County	Gogebic County
Grand Traverse County	Gratiot County
Houghton County	Ingham County Treasurer
Ionia County	Iosco County
Isabella County	Jackson County
Kalamazoo County	Kalkaska County
Kent County	Lapeer County
Leelanau County	Lenawee County
Livingston County	Luce County
Mackinac County	Manistee County
Marquette County	Mason County Treasurer
Mecosta County	Menominee County
Midland County	Missaukee County
Monroe County	Montcalm County
Montmorency County	Muskegon County
Newaygo County	Oakland County
Oceana County	Ogemaw County
Osceola County	Oscoda County
Otsego County	Ottawa County
Roscommon County	Saginaw County
Sanilac County	Schoolcraft County
Shiawassee County	St. Clair County
St. Joseph County	Tuscola County
Van Buren County	Washtenaw County
Wayne County	Wexford County

Emergency Services Districts

ABB Joint Fire Board	Copemish Cleon Township Fire Dept
Grand Haven 911	Gratiot Emergency Services Authority

## Michigan CLASS Participant List September 2023

Hart Area Fire Administrative Board  
 Litchfield Fire Department  
 Muskegon Central Dispatch 9-1-1  
 Saugatuck Township Fire District  
 Walkerville Area Fire and Rescue

Howell Area Fire Authority  
 Mason - Oceana 911  
 Otsego Lake Township Fire Department  
 Southwest Enforcement Team  
 Western Mason Cty. Fire Dist. Authority

### Libraries

Adrian District Library  
 Boyne District Library  
 Charter Twp. of Harrison Public Library  
 Chippewa River District Library  
 EC Weber Fraser Public Library  
 Harbor Beach Area District Library  
 Highland Township Public Library  
 Jordan Valley District Library  
 Lakeland Library Cooperative  
 Litchfield District Library  
 Lyons Township District Library  
 Northland Library Cooperative  
 Presque Isle District Library  
 Romeo District Library  
 Saugatuck - Douglas District Library  
 Suburban Library Cooperative  
 The Library Network  
 West Branch District Library  
 White Pine Library Cooperative

Benzonia Public Library  
 Cadillac Wexford Public Library  
 Chesterfield Township Library  
 Dexter District Library  
 Garden City Public Library  
 Herrick District Library  
 Indian River Area Library  
 Kalkaska County Library  
 Lenox Township Library  
 Loutit District Library  
 MacDonald Public Library  
 Plymouth District Library  
 Rawson Memorial Library  
 Salem - South Lyon District Library  
 Spring Lake District Library  
 Superiorland Library Cooperative  
 Traverse Area District Library  
 White Cloud Community Library  
 Ypsilanti District Library

### Other

Akron Columbia Wisner Ambulance  
 Genesee County Drain Commissioner  
 Huron Shore Regional Utility Authority  
 Kirtland Community College  
 Manistee Lake Improvement Board  
 Michigan South Central Power Agency  
 Midland County Water District No. 1

Chippewa Luce Mackinac Conservation District  
 Grand Rapids Community College  
 Kalkaska Conservation District  
 Lansing Board of Water and Light  
 Michigan CLASS EDGE  
 Mid Michigan Area Cable Consortium  
 Montcalm Ctr. for Behavioral Health

## Michigan CLASS Participant List September 2023

Muskegon Conservation District	Oceana Conservation District
Ottawa Cty. Road Comm. - Public Utilities	SOCRRA
Southeastern Oakland County Water Authority	Southern Clinton County M.U.A.
Tuscola Behavior Health System	UMB Bank Omnibus for Corporate Trust
Van Buren Cass District Health Department	Washtenaw Community College
Washtenaw County Conservation District	

### School Districts

A-M-A ESD	Addison Community Schools
Adrian Public Schools	Allendale Public Schools
Ann Arbor Public Schools	Berrien Springs Public Schools
Birmingham Public Schools	Blissfield Community Schools
Bloomfield Hills School District	Brandywine Community Schools
Bridgman Public Schools	Brighton Area Schools
Buchanan Community Schools	Bullock Creek Schools
Carman - Ainsworth Community Schools	Caseville Public Schools
Charlevoix - Emmet ISD	Clinton Community Schools
Coloma Community Schools	Comstock Public Schools
Coopersville Area Public Schools	Dowagiac Union Schools
East Lansing Public Schools	Eaton RESA
Escanaba Area Public Schools	Flat Rock Community Schools
Fowler Public Schools	Fowlerville Community Schools
Fremont Public Schools	Fruitport Community Schools
Gladwin Community Schools	Grand Haven Area Public Schools
Grand Ledge Public Schools	Grand Rapids Public Schools
Greenville Public Schools	Grosse Pointe Public Schools
Hamilton Community Schools	Haslett Public Schools
Heritage Southwest ISD	Holland Public Schools
Homer Community School District	Howell Public Schools
Hudson Area Schools	Huron Valley Schools
Ingham Intermediate School District	Ionia Public Schools
Jackson Public Schools	Jonesville Community Schools
Kenowa Hills Public Schools	Lake Fenton Community Schools
Lake Orion Community Schools	Lakeshore Public Schools
Lakeview School District	Lawton Community Schools

## Michigan CLASS Participant List September 2023

Lenawee Intermediate School District	Lincoln Park Public Schools
Livingston ESA	Ludington Area School District
Madison School District	Maple Valley Schools
Marshall Public Schools	Mason Public Schools
Milan Area Schools	Morenci Area Schools
Morley Stanwood Community Schools	New Buffalo Area Schools
New Haven Community Schools	Newaygo County RESA
Northville Public Schools	Northwest Education Services
Olivet Community Schools	Onsted Community Schools
Otsego Public Schools	Owosso Public Schools
Pinckney Community Schools	Plainwell Community Schools
Potterville Public Schools	Redford Union Schools
River Valley School District	Romeo Community Schools
Romulus Community Schools	Sand Creek Community Schools
Saugatuck Public Schools	South Lyon Community Schools
St. Johns Public Schools	Swartz Creek Community Schools
Traverse City Area Public Schools	Union City Community Schools
Van Buren Public Schools	Walled Lake Consolidated School Dist.
Washtenaw ISD	Watervliet Public Schools
Western School District	Whiteford Agricultural Schools
Whitmore Lake Public Schools	Williamston Community Schools

### Townships

Ada Township	Addison Township
Akron Township	Alaiedon Township
Alcona Township	Allendale Charter Township
Almer Charter Township	Almont Township
Ann Arbor Charter Township	Arcadia Township
Atlas Township	Augusta Charter Township
Aurelius Township	Bangor Charter Township
Banks Township	Bath Charter Township
Benton Township	Benzonia Township
Bethany Township	Blackman Charter Township
Blair Township	Blendon Township
Bois Blanc Township	Brandon Charter Township

## Michigan CLASS Participant List September 2023

Breen Township	Breitung Charter Township
Brighton Charter Township	Bruce Township
Buchanan Township	Buena Vista Charter Township
Byron Township	Caledonia Charter Township
Cannon Township	Canton Charter Township
Carrollton Township	Cascade Charter Township
Casnovia Township	Cedar Creek Township
Central Lake Township	Cherry Grove Township
Clay Township	Clayton Charter Township
Clearwater Township	Cleon Township
Clinton Charter Township	Coldsprings Township
Coldwater Township	Columbia Township
Commerce Charter Township	Comstock Charter Township
Concord Township	Cooper Charter Township
Courtland Township	Crystal Lake Township
Custer Township	Dallas Township
Dalton Township	Davison Township
Day Township	Decatur Township
Delhi Charter Township	Delta Charter Township
Denton Township	Denver Township
DeWitt Charter Township	Dexter Township
Dorr Township	Dorr Township Downtown Development Authority
Drummond Island Township	Dryden Township
Eagle Township	East Bay Township
Eaton Rapids Township	Edenville Township
Egelston Township	Elk Rapids Township
Emerson Township	Erie Township
Eureka Township	Frankenlust Township
Fraser Township	Fruitport Charter Township
Gaines Charter Township	Garfield Charter Township
Garfield Township	Genoa Township
Gerrish Township	Gilmore Township
Girard Township	Golden Township
Goodar Township	Goodland Township
Grand Blanc Charter Township	Grand Haven Charter Township

## Michigan CLASS Participant List September 2023

Grand Rapids Charter Township	Grant Township
Grant Township	Grant Township
Grass Lake Charter Township	Green Oak Township
Grosse Ile Township	Groveland Township
Hadley Township	Hamburg Township
Hampton Charter Township	Handy Township
Harrison Charter Township	Hartland Township
Hersey Township	Highland Charter Township
Holland Charter Township	Hope Township
Huron Charter Township	Ida Township
Imlay Township	Ingham Township
Inland Township Board	Joyfield Township
Kalamazoo Township	Koehler Township
Lafayette Township	Lake Charter Township
Lake Township	Laketon Township
Lansing Charter Township	Leavitt Township
Lee Township	Leighton Township
Leoni Township	Leslie Township
Lexington Township	Lincoln Charter Township
Lincoln Township	Livingston Township
Lowell Charter Township	Lyndon Township
Lyon Charter Township	Madison Charter Township
Manchester Township	Maple Grove Township
Markey Township	Mason Township
Meridian Charter Township	Metamora Township
Michigamme Township	Milford Charter Township
Moffatt Township	Monitor Charter Township
Monroe Charter Township	Montague Township
Muskegon Charter Township	Negaunee Township
New Buffalo Township	New Haven Township
Newton Township	Niles Charter Township
Norman Township	Northfield Township
Northville Charter Township	Norvell Township
Norway Township	Norwich Township Newaygo County
Nottawa Township	Oakland Charter Township

## Michigan CLASS Participant List September 2023

Oceola Township	Olive Township
Oliver Township	Oneida Charter Township
Onekama Township	Oregon Township
Orion Township	Oscoda Charter Township
Oshtemo Charter Township	Otsego Lake Township
Otto Township	Ovid Township
Ovid Township	Oxford Charter Township
Park Township	Parma Township
Pennfield Charter Township	Pentwater Township
Pere Marquette Charter Township	Pierson Township
Pittsfield Charter Township	Plainfield Charter Township
Plainfield Township	Plymouth Charter Township
Pokagon Township	Port Huron Charter Township
Port Sheldon Township	Pulaski Township
Putnam Township	Raisin Charter Township
Ray Township	Redford Township
Reno Township	Richmond Township
Robinson Township	Ronald Township
Rose Township	Saginaw Charter Township
Saginaw Charter Township Treasurer	Sagola Township
Salem Township	Sandstone Charter Township
Saugatuck Township	Scio Township
Shelby Charter Township	Sidney Township
Solon Township	Somerset Township
Spring Lake Township	Springfield Township
Summerfield Township, Clare County	Summit Township
Summit Township	Sumpter Township
Superior Charter Township	Sylvan Township
Texas Charter Township	Thetford Township
Thornapple Township	Tompkins Township
Torch Lake Township	Tyrone Township
Van Buren Charter Township	Vergennes Township
Vevay Township	Victory Township
Vienna Charter Township	Washington Township
Waterford Charter Township	Waterloo Township



Michigan CLASS Participant List September 2023

Watertown Charter Township	Weare Township
West Bloomfield Charter Township	West Bloomfield Township Parks and Recreation
West Branch Township	White Lake Charter Township
Whitehall Township	Whitewater Township
Whitney Township	Woodbridge Township
Wright Township, Ottawa County	York Charter Township
Zeeland Charter Township	

Total Participants: 744

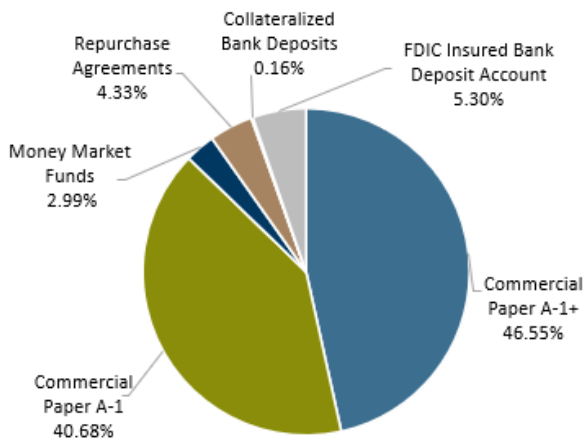
*Disclaimer: This participant list is being made public pursuant to state statute. The listed participants are active as of the end of the month.*

### Get to Know Michigan CLASS

**Serving Over 710 Participants\***

Michigan CLASS is a local government investment pool that allows public agencies, such as yours, to pool funds together to collectively earn dividends on investments. Our goal is, and has always been, to provide competitive yields while adhering to all objectives of safety and liquidity. Michigan CLASS carries a 'AAAm' rating from S&P Global Ratings.

#### Portfolio Allocation\*

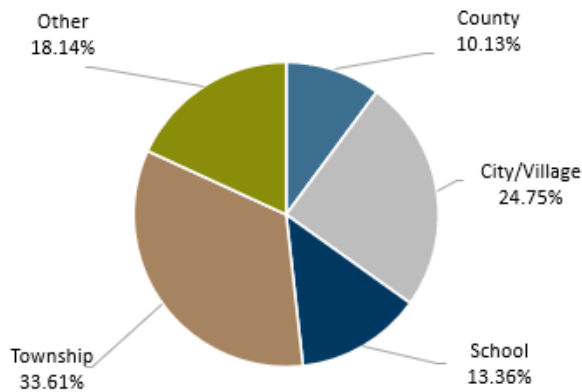


The Michigan CLASS portfolio investment strategy prioritizes minimizing market risk and enhancing safety via diversified investments. Funds of the Participants are invested in prime or high grade, short-term fixed income instruments as illustrated to the left.

#### Michigan CLASS Board of Trustees

- |  |  |
|--|--|
| <b>Edward Sell Jr., CPA</b><br>Chairperson<br>Finance Director, City of Monroe | <b>Ed Bradford</b><br>Chief Financial Officer<br>City of Manistee  |
| <b>Karen Coffman</b><br>Treasurer<br>Jackson County                            | <b>Kelly Corbett, CPA, CFO</b><br>Director of Business & Finance<br>St. Johns Public Schools                 |
| <b>Susan Daugherty, CPFA, CPFIM</b><br>Treasurer<br>Green Oak Charter Township | <b>Barbara Fandell, CPT, ACPFA</b><br>Treasurer & Finance Director<br>City of Ithaca                         |
| <b>Bruce Malinczak, CPFA</b><br>Assistant Treasurer<br>Canton Charter Township | <b>Catherine McClary, CPFO, CPFIM</b><br>Treasurer<br>Washtenaw County                                       |
| <b>Julie Omer, CFO</b><br>Business Manager/CFO<br>Owosso Public Schools        | <b>Eric Sabree</b><br>Treasurer<br>Wayne County  |
| <b>Joseph Snyder</b><br>Chief Financial Officer<br>City of Rochester Hills     | <b>Scott Taylor, CPA, CTP</b><br>Director - Accounting, Finance & Planning<br>Lansing Board of Water & Light |
| <b>Teri Weingarden</b><br>Treasurer<br>West Bloomfield Township                |  |

#### Participant Breakdown by Entity Type\*



Michigan CLASS welcomes all public agencies without favor to one type. The Board membership represents the diversity of such agencies and works to maintain a product that services the needs of all Michigan public agencies.

**Contact us to get started!**  
Visit us at [www.michiganclass.org](http://www.michiganclass.org)

Source: Public Trust Advisors® \*Data as of June 30, 2023. Data unaudited. Charts may not equal 100% due to rounding. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Michigan CLASS is not a bank. An investment in Michigan CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Michigan CLASS prime-style local government investment pool seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk. For more information on rating methodology, please visit [www.spglobal.com](http://www.spglobal.com). Please review the Michigan CLASS Information Statement before investing. **Performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

## Invest with Michigan CLASS!

Investing with Michigan CLASS could mean more for your local community.

Use the Michigan CLASS investment calculator to see just how much you could have earned.

**Amount Invested**

**Start Date**

**End Date**

You would have earned  
**\$4,489.82**  
 on your investment if you started on  
**July 1, 2023**

Michigan CLASS Investment Income Earned				
As of Date	Time	\$100K	\$1M	\$10M
Jul 1 - Jul 31	1 month	\$449	\$4,490	\$44,898
May 1 - Jul 31	3 months	\$1,324	\$13,240	\$132,402
Feb 1 - Jul 31	6 months	\$2,534	\$25,344	\$253,435

Months listed are in the year 2023

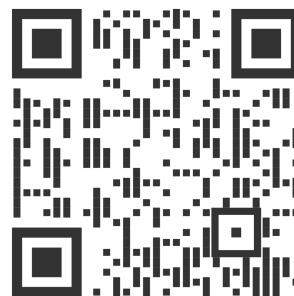
### Michigan CLASS Daily Yields as of Month-End

Month	Year	Month-End Yield
July	2023	5.3830%
June	2023	5.2602%
May	2023	5.1912%
April	2023	5.0495%
March	2023	4.9975%
February	2023	4.7707%
January	2023	4.5828%
December	2022	4.4862%
November	2022	3.9769%
October	2022	3.2904%
September	2022	3.0091%
August	2022	2.3557%

For more information on both historical yields and annualized performance, visit

[www.michiganclass.org/rates](http://www.michiganclass.org/rates)

or scan the below QR code:



Source: Public Trust Advisors® Data unaudited. Values presented may not add up precisely to absolute figures due to rounding. Performance results for Michigan CLASS are shown net of all fees and expenses and reflect the reinvestment of interest and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Michigan CLASS is not a bank. An investment in Michigan CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Michigan CLASS prime-style local government investment pool seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Please review the Michigan CLASS Information Statement before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.** Please visit [www.michiganclass.org/rates-disclaimer](http://www.michiganclass.org/rates-disclaimer) for more information.

GLADSTONE



City of Gladstone, MI

1100 Delta Avenue  
Gladstone, MI 49837  
www.gladstonemi.org

MEETING TYPE  
STAFF REPORT

<b>Agenda Date:</b> <u>October 23, 2023</u>	<b>Eric Buckman, City Manager:</b> _____
<b>Department:</b> <u>All Funds</u>	<b>Department Head Name:</b> <u>Vicki Schroeder</u>
<b>Presenter:</b> <u>Eric Buckman</u>	<b>Kim Berry, City Clerk:</b> _____

**This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:** Year to Date Financial Reports

**BACKGROUND:** Attached are the year to date financial reports through September, 2023 for commission review. These numbers are pre-audited numbers and are subject to change. You are more than welcome to email me questions.

**FISCAL EFFECT:**

**SUPPORTING DOCUMENTATION:** Revenue and expenditure reports, balance sheets, cash summary reports.

**RECOMMENDATION:** No action at this time, this is for informational purposes.

CASH SUMMARY BY FUND FOR VICKI SCHROEDER  
 FROM 04/01/2023 TO 09/30/2023  
 FUND: ALL FUNDS  
 CASH AND INVESTMENT ACCOUNTS

Item 10.

Fund	Description	Beginning Balance 04/01/2023	Total Debits	Total Credits	Ending Balance 09/30/2023
101	GENERAL FUND	1,122,343.41	3,569,651.49	2,839,469.93	1,852,524.97
202	MAJOR STREET FUND	370,979.02	403,542.56	530,753.48	243,768.10
203	LOCAL STREET FUND	102,850.68	414,132.80	381,917.58	135,065.90
230	DR MARY CRETENS COMMUNITY FOUNDATION	465,181.77	6,012.92	2,144.86	469,049.83
244	ECONOMIC DEVELOPMENT FUND	50,380.75	583.14	9,553.94	41,409.95
248	DOWNTOWN DEVELOPMENT AUTHORITY	146,297.16	295,431.03	302,585.89	139,142.30
301	GENERAL DEBT SERVICE FUND	(205,787.99)	338,347.11	47,950.49	84,608.63
540	SOLID WASTE FUND	274,740.56	285,528.63	228,247.22	332,021.97
582	ELECTRIC FUND	2,408,864.50	2,401,336.00	2,487,645.44	2,322,555.06
590	WASTE WATER FUND	1,357,149.04	13,045,510.65	12,841,228.95	1,561,430.74
591	WATER FUND	976,241.20	559,244.11	985,495.38	549,989.93
594	HARBOR FUND	186,656.58	46,291.76	49,197.16	183,751.18
701	TRUST & AGENCY TAX FUND	29,069.89	3,581,061.65	3,552,686.30	57,445.24
705	CEMETERY PERPETUAL CARE FUND	273,880.23	2,967.28	1,572.58	275,274.93
706	MAPLERIDGE TOWNSHIP	(1,894.23)	37,067.86	35,454.39	(280.76)
731	RETIREMENT SYSTEM FUND	266,902.61	179,620.17	92,447.83	354,074.95
	TOTAL - ALL FUNDS	7,823,855.18	25,166,329.16	24,388,351.42	8,601,832.92

PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
000	- REVENUE	4,810,984.00	2,757,404.40	1,023,586.68	2,053,579.60	57.31
TOTAL REVENUES		4,810,984.00	2,757,404.40	1,023,586.68	2,053,579.60	57.31
101	- CITY COMMISSION	119,625.00	108,557.75	2,689.75	11,067.25	90.75
172	- CITY MANAGER	144,820.00	75,375.96	12,118.34	69,444.04	52.05
192	- OFFICE CLERK	92,051.00	44,275.12	6,811.00	47,775.88	48.10
215	- CITY CLERK	164,050.00	84,165.03	12,183.48	79,884.97	51.30
228	- IT DEPARTMENT	0.00	0.00	(4,738.76)	0.00	0.00
247	- BOARD OF REVIEW	2,953.00	117.72	0.00	2,835.28	3.99
253	- CITY TREASURER	153,322.00	80,281.60	12,119.87	73,040.40	52.36
257	- CITY ASSESSOR	75,376.00	42,665.59	9,053.26	32,710.41	56.60
262	- ELECTIONS	17,740.00	1,958.22	359.81	15,781.78	11.04
265	- CITY HALL	122,795.00	44,590.67	4,210.15	78,204.33	36.31
268	- FERNWOOD CEMETERY	96,511.00	43,058.08	4,990.23	53,452.92	44.61
301	- POLICE DEPARTMENT	1,688,947.00	859,784.15	121,119.60	829,162.85	50.91
302	- K9 PROGRAM	9,875.00	1,809.71	417.75	8,065.29	18.33
336	- FIRE DEPARTMENT	153,840.00	68,272.44	9,232.93	85,567.56	44.38
429	- FORESTRY	35,215.00	17,688.13	523.17	17,526.87	50.23
441	- D.P.W. ADMINISTRATION	175,989.00	139,312.22	(26,487.53)	36,676.78	79.16
470	- ALLEY MAINTENANCE	27,156.00	4,909.07	206.54	22,246.93	18.08
524	- GROUNDS MAINTENANCE	19,519.00	8,637.85	1,662.27	10,881.15	44.25
532	- MOTOR EQUIPMENT POOL	287,980.00	123,099.80	9,927.40	164,880.20	42.75
537	- ADMINISTRATIVE	0.00	(4.67)	(2.14)	4.67	100.00
701	- COMMUNITY DEVELOPMENT	170,573.00	75,493.51	13,226.12	95,079.49	44.26
752	- RECREATION ADMINISTRATION	174,393.00	112,300.65	29,612.06	62,092.35	64.40
753	- BEAUTIFICATION	15,000.00	11,467.61	1,878.16	3,532.39	76.45
754	- PARKS	106,850.00	59,165.63	7,867.12	47,684.37	55.37
755	- BEACH	30,000.00	23,463.16	8,368.68	6,536.84	78.21
756	- OTHER RECREATIONAL FACILITIES	671,177.00	29,408.90	4,163.41	641,768.10	4.38
758	- ICE RINK	0.00	1,348.72	0.00	(1,348.72)	100.00
759	- CAMPGROUND	81,780.00	65,644.18	12,971.76	16,135.82	80.27
761	- SPORTS PARK	97,413.00	14,200.12	1,078.77	83,212.88	14.58
762	- RECREATION PROGRAMS	17,850.00	462.08	0.00	17,387.92	2.59
906	- DEBT SERVICE	50,000.00	50,000.00	0.00	0.00	100.00
990	- GRANTS & TRANSFERS	8,184.00	0.00	0.00	8,184.00	0.00
TOTAL EXPENDITURES		4,810,984.00	2,191,509.00	255,563.20	2,619,475.00	45.55
Fund 101 - GENERAL FUND:						
TOTAL REVENUES		4,810,984.00	2,757,404.40	1,023,586.68	2,053,579.60	57.31
TOTAL EXPENDITURES		4,810,984.00	2,191,509.00	255,563.20	2,619,475.00	45.55
NET OF REVENUES & EXPENDITURES		0.00	565,895.40	768,023.48	(565,895.40)	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 (NORMAL (ABNORMAL))	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 202 - MAJOR STREET FUND						
000 - REVENUE		947,694.00	343,357.92	174,324.92	604,336.08	36.23
TOTAL REVENUES		947,694.00	343,357.92	174,324.92	604,336.08	36.23
453 - RE-CONSTRUCTION		300,187.00	128,663.36	64,568.91	171,523.64	42.86
458 - NON-MOTORIZED		2,132.00	2,126.38	47.55	5.62	99.74
463 - SURFACE MAINTENANCE		126,274.00	73,863.26	53,226.58	52,410.74	58.49
464 - STORM DRAINS		34,539.00	417.26	47.55	34,121.74	1.21
474 - TRAFFIC CONTROL		31,196.00	4,289.55	(1,820.67)	26,906.45	13.75
478 - WINTER MAINTENANCE		143,087.00	9,319.78	0.00	133,767.22	6.51
522 - SWEEP/FLUSHING		24,131.00	13,137.42	978.59	10,993.58	54.44
537 - ADMINISTRATIVE		286,148.00	256,329.09	4,907.73	29,818.91	89.58
TOTAL EXPENDITURES		947,694.00	488,146.10	121,956.24	459,547.90	51.51
Fund 202 - MAJOR STREET FUND:						
TOTAL REVENUES		947,694.00	343,357.92	174,324.92	604,336.08	36.23
TOTAL EXPENDITURES		947,694.00	488,146.10	121,956.24	459,547.90	51.51
NET OF REVENUES & EXPENDITURES		0.00	(144,788.18)	52,368.68	144,788.18	100.00

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
<b>Fund 203 - LOCAL STREET FUND</b>						
000	REVENUE	473,607.00	317,571.62	24,756.40	156,035.38	67.05
<b>TOTAL REVENUES</b>		<b>473,607.00</b>	<b>317,571.62</b>	<b>24,756.40</b>	<b>156,035.38</b>	<b>67.05</b>
453	RE-CONSTRUCTION	9,000.00	14,227.53	880.40	(5,227.53)	158.08
458	NON-MOTORIZED	2,868.00	0.00	0.00	2,868.00	0.00
463	SURFACE MAINTENANCE	213,740.00	221,115.12	139,034.16	(7,375.12)	103.45
464	STORM DRAINS	7,890.00	3,057.85	24.87	4,832.15	38.76
474	TRAFFIC CONTROL	13,130.00	2,404.21	437.66	10,725.79	18.31
478	WINTER MAINTENANCE	98,781.00	7,805.95	0.00	90,975.05	7.90
522	SWEEP/FLUSHING	37,239.00	7,380.02	595.93	29,858.98	19.82
537	ADMINISTRATIVE	90,959.00	56,189.61	4,772.04	34,769.39	61.77
<b>TOTAL EXPENDITURES</b>		<b>473,607.00</b>	<b>312,180.29</b>	<b>145,745.06</b>	<b>161,426.71</b>	<b>65.92</b>
<b>Fund 203 - LOCAL STREET FUND:</b>						
TOTAL REVENUES		473,607.00	317,571.62	24,756.40	156,035.38	67.05
TOTAL EXPENDITURES		473,607.00	312,180.29	145,745.06	161,426.71	65.92
NET OF REVENUES & EXPENDITURES		0.00	5,391.33	(120,988.66)	(5,391.33)	100.00



REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER

Item 10.

PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 230 - DR MARY CRETENS COMMUNITY FOUNDATION						
000 - REVENUE		270,710.00	4,966.31	(651.08)	265,743.69	1.83
TOTAL REVENUES		<u>270,710.00</u>	<u>4,966.31</u>	<u>(651.08)</u>	<u>265,743.69</u>	<u>1.83</u>
537 - ADMINISTRATIVE		270,710.00	0.00	0.00	270,710.00	0.00
TOTAL EXPENDITURES		<u>270,710.00</u>	<u>0.00</u>	<u>0.00</u>	<u>270,710.00</u>	<u>0.00</u>
Fund 230 - DR MARY CRETENS COMMUNITY FOUNDATION:						
TOTAL REVENUES		270,710.00	4,966.31	(651.08)	265,743.69	1.83
TOTAL EXPENDITURES		<u>270,710.00</u>	<u>0.00</u>	<u>0.00</u>	<u>270,710.00</u>	<u>0.00</u>
NET OF REVENUES & EXPENDITURES		0.00	4,966.31	(651.08)	(4,966.31)	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER

Item 10.

PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 244 - ECONOMIC DEVELOPMENT FUND						
000 - REVENUE		8,450.00	270.43	(401.28)	8,179.57	3.20
TOTAL REVENUES		<u>8,450.00</u>	<u>270.43</u>	<u>(401.28)</u>	<u>8,179.57</u>	<u>3.20</u>
537 - ADMINISTRATIVE		8,450.00	8,913.11	1,839.61	(463.11)	105.48
TOTAL EXPENDITURES		<u>8,450.00</u>	<u>8,913.11</u>	<u>1,839.61</u>	<u>(463.11)</u>	<u>105.48</u>
Fund 244 - ECONOMIC DEVELOPMENT FUND:						
TOTAL REVENUES		8,450.00	270.43	(401.28)	8,179.57	3.20
TOTAL EXPENDITURES		<u>8,450.00</u>	<u>8,913.11</u>	<u>1,839.61</u>	<u>(463.11)</u>	<u>105.48</u>
NET OF REVENUES & EXPENDITURES		0.00	(8,642.68)	(2,240.89)	8,642.68	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY						
000 - REVENUE		382,209.00	279,504.63	131,160.83	102,704.37	73.13
TOTAL REVENUES		<u>382,209.00</u>	<u>279,504.63</u>	<u>131,160.83</u>	<u>102,704.37</u>	<u>73.13</u>
537 - ADMINISTRATIVE		382,209.00	288,731.16	1,378.11	93,477.84	75.54
TOTAL EXPENDITURES		<u>382,209.00</u>	<u>288,731.16</u>	<u>1,378.11</u>	<u>93,477.84</u>	<u>75.54</u>
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY:						
TOTAL REVENUES		382,209.00	279,504.63	131,160.83	102,704.37	73.13
TOTAL EXPENDITURES		<u>382,209.00</u>	<u>288,731.16</u>	<u>1,378.11</u>	<u>93,477.84</u>	<u>75.54</u>
NET OF REVENUES & EXPENDITURES		0.00	(9,226.53)	129,782.72	9,226.53	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 301 - GENERAL DEBT SERVICE FUND						
000 - REVENUE		369,913.00	338,213.61	375.19	31,699.39	91.43
TOTAL REVENUES		<u>369,913.00</u>	<u>338,213.61</u>	<u>375.19</u>	<u>31,699.39</u>	<u>91.43</u>
537 - ADMINISTRATIVE		369,913.00	48,316.99	0.00	321,596.01	13.06
TOTAL EXPENDITURES		<u>369,913.00</u>	<u>48,316.99</u>	<u>0.00</u>	<u>321,596.01</u>	<u>13.06</u>
Fund 301 - GENERAL DEBT SERVICE FUND:						
TOTAL REVENUES		369,913.00	338,213.61	375.19	31,699.39	91.43
TOTAL EXPENDITURES		<u>369,913.00</u>	<u>48,316.99</u>	<u>0.00</u>	<u>321,596.01</u>	<u>13.06</u>
NET OF REVENUES & EXPENDITURES		0.00	289,896.62	375.19	(289,896.62)	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 540 - SOLID WASTE FUND						
000 - REVENUE		528,030.00	224,668.75	44,954.66	303,361.25	42.55
TOTAL REVENUES		528,030.00	224,668.75	44,954.66	303,361.25	42.55
523 - COMPOSTING		37,268.00	6,772.89	614.06	30,495.11	18.17
525 - CITY CLEAN UP		10,075.00	17,084.82	0.00	(7,009.82)	169.58
528 - GARBAGE COLLECTION		202,948.00	77,990.11	13,323.40	124,957.89	38.43
537 - ADMINISTRATIVE		236,422.00	81,371.06	7,954.70	155,050.94	34.42
539 - METER READING & BILLING		7,812.00	4,702.97	727.22	3,109.03	60.20
560 - VEHICLE EXPENSE		33,505.00	14,243.49	541.03	19,261.51	42.51
TOTAL EXPENDITURES		528,030.00	202,165.34	23,160.41	325,864.66	38.29
Fund 540 - SOLID WASTE FUND:						
TOTAL REVENUES		528,030.00	224,668.75	44,954.66	303,361.25	42.55
TOTAL EXPENDITURES		528,030.00	202,165.34	23,160.41	325,864.66	38.29
NET OF REVENUES & EXPENDITURES		0.00	22,503.41	21,794.25	(22,503.41)	100.00

PERIOD ENDING 09/30/2023

% Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 582 - ELECTRIC FUND						
000 - REVENUE		5,164,933.00	2,039,048.90	448,523.39	3,125,884.10	39.48
TOTAL REVENUES		<u>5,164,933.00</u>	<u>2,039,048.90</u>	<u>448,523.39</u>	<u>3,125,884.10</u>	<u>39.48</u>
448 - STREET LIGHTING		97,820.00	35,292.08	(730.95)	62,527.92	36.08
537 - ADMINISTRATIVE		1,224,228.00	593,844.73	43,031.37	630,383.27	48.51
538 - SAFETY TRAINING PROGRAM		49,265.00	26,526.24	3,649.01	22,738.76	53.84
539 - METER READING & BILLING		201,950.00	47,981.02	9,372.43	153,968.98	23.76
540 - CONSUMER SERVICES		71,600.00	15,872.54	1,820.82	55,727.46	22.17
541 - WPPI COMMUNITY SERVICES		10,000.00	7,997.50	1,000.00	2,002.50	79.98
542 - NEW CONSTRUCTION		17,265.00	0.00	0.00	17,265.00	0.00
544 - LINE MAINTENANCE		527,150.00	202,946.98	51,958.43	324,203.02	38.50
547 - METER MAINTENANCE		11,325.00	5,668.96	0.00	5,656.04	50.06
550 - ENERGY & SUBSTATION		2,809,495.00	1,171,538.30	85,176.32	1,637,956.70	41.70
552 - ENERGY OPTIMIZATION		59,000.00	19,691.36	2,440.31	39,308.64	33.38
555 - BUILDING & GROUNDS		47,090.00	14,124.03	5,172.31	32,965.97	29.99
560 - VEHICLE EXPENSE		38,745.00	12,980.35	(63.40)	25,764.65	33.50
571 - NORTH BLUFF BROADBAND TOWER		0.00	1,560.00	1,560.00	(1,560.00)	100.00
TOTAL EXPENDITURES		<u>5,164,933.00</u>	<u>2,156,024.09</u>	<u>204,386.65</u>	<u>3,008,908.91</u>	<u>41.74</u>
Fund 582 - ELECTRIC FUND:						
TOTAL REVENUES		<u>5,164,933.00</u>	<u>2,039,048.90</u>	<u>448,523.39</u>	<u>3,125,884.10</u>	<u>39.48</u>
TOTAL EXPENDITURES		<u>5,164,933.00</u>	<u>2,156,024.09</u>	<u>204,386.65</u>	<u>3,008,908.91</u>	<u>41.74</u>
NET OF REVENUES & EXPENDITURES		0.00	(116,975.19)	244,136.74	116,975.19	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
PERIOD ENDING 09/30/2023  
% Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - WASTE WATER FUND						
000 - REVENUE		13,572,882.00	4,595,409.97	79,988.10	8,977,472.03	33.86
TOTAL REVENUES		13,572,882.00	4,595,409.97	79,988.10	8,977,472.03	33.86
527 - SOLDS HANDLING		16,598.00	10,027.13	242.46	6,570.87	60.41
536 - MASONVILLE TWP SEWER PROJECT		99,693.00	42,459.01	7,556.83	57,233.99	42.59
537 - ADMINISTRATIVE		1,341,687.67	421,225.68	142,486.75	920,461.99	31.40
538 - SAFETY TRAINING PROGRAM		9,268.00	2,769.82	261.85	6,498.18	29.89
539 - METER READING & BILLING		40,494.00	18,190.37	3,336.10	22,303.63	44.92
540 - CONSUMER SERVICES		10,353.00	11,301.75	8,706.39	(948.75)	109.16
544 - LINE MAINTENANCE		10,850.00	23,642.23	6,969.00	(12,792.23)	217.90
547 - METER MAINTENANCE		46,447.00	16,975.08	11,717.46	29,471.92	36.55
549 - PLANT OPERATION & MAINTENANCE		169,474.00	95,185.52	17,613.58	74,288.48	56.17
551 - LAB		80,594.00	37,087.93	6,537.67	43,506.07	46.02
553 - LIFT STATIONS		28,295.00	10,738.05	1,503.05	17,556.95	37.95
555 - BUILDING & GROUNDS		24,962.00	5,045.61	527.31	19,916.39	20.21
556 - PLANT IMPROVEMENTS		11,629,504.00	3,806,857.07	783,659.64	7,822,646.93	32.73
560 - VEHICLE EXPENSE		25,403.00	14,714.07	752.74	10,688.93	57.92
562 - CONSENT ORDER		58,331.00	3,557.95	429.18	54,773.05	6.10
TOTAL EXPENDITURES		13,591,953.67	4,519,777.27	992,300.01	9,072,176.40	33.25
Fund 590 - WASTE WATER FUND:						
TOTAL REVENUES		13,572,882.00	4,595,409.97	79,988.10	8,977,472.03	33.86
TOTAL EXPENDITURES		13,591,953.67	4,519,777.27	992,300.01	9,072,176.40	33.25
NET OF REVENUES & EXPENDITURES		(19,071.67)	75,632.70	(912,311.91)	(94,704.37)	396.57

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 591 - WATER FUND						
000 - REVENUE		1,460,056.00	494,422.80	101,902.93	965,633.20	33.86
TOTAL REVENUES		<u>1,460,056.00</u>	<u>494,422.80</u>	<u>101,902.93</u>	<u>965,633.20</u>	<u>33.86</u>
534 - NEW LINES		193,000.00	207,920.18	4,576.89	(14,920.18)	107.73
537 - ADMINISTRATIVE		515,844.84	242,764.58	32,319.04	273,080.26	47.06
538 - SAFETY TRAINING PROGRAM		4,765.00	2,454.50	356.83	2,310.50	51.51
539 - METER READING & BILLING		38,550.00	18,031.22	3,314.55	20,518.78	46.77
540 - CONSUMER SERVICES		52,542.00	25,614.74	4,153.18	26,927.26	48.75
544 - LINE MAINTENANCE		8,630.00	2,544.68	677.85	6,085.32	29.49
545 - RESERVOIR & ELEV TANK		236,525.00	155,049.22	1,030.50	81,475.78	65.55
547 - METER MAINTENANCE		13,410.00	19,303.86	12,633.75	(5,893.86)	143.95
549 - PLANT OPERATION & MAINTENANCE		295,710.00	177,768.30	121,464.04	117,941.70	60.12
551 - LAB		92,505.00	56,764.19	10,519.90	35,740.81	61.36
554 - HYDRANT MAINTENANCE		2,940.00	81.88	0.00	2,858.12	2.79
555 - BUILDING & GROUNDS		9,630.00	15,503.72	1,534.05	(5,873.72)	160.99
560 - VEHICLE EXPENSE		7,995.00	2,892.35	209.32	5,102.65	36.18
TOTAL EXPENDITURES		<u>1,472,046.84</u>	<u>926,693.42</u>	<u>192,789.90</u>	<u>545,353.42</u>	<u>62.95</u>
Fund 591 - WATER FUND:						
TOTAL REVENUES		1,460,056.00	494,422.80	101,902.93	965,633.20	33.86
TOTAL EXPENDITURES		1,472,046.84	926,693.42	192,789.90	545,353.42	62.95
NET OF REVENUES & EXPENDITURES		(11,990.84)	(432,270.62)	(90,886.97)	420,279.78	3,605.01



REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 594 - HARBOR FUND						
000 - REVENUE		92,016.00	93,164.15	1,231.86	(1,148.15)	101.25
TOTAL REVENUES		<u>92,016.00</u>	<u>93,164.15</u>	<u>1,231.86</u>	<u>(1,148.15)</u>	<u>101.25</u>
537 - ADMINISTRATIVE		92,016.00	40,460.77	3,345.80	51,555.23	43.97
TOTAL EXPENDITURES		<u>92,016.00</u>	<u>40,460.77</u>	<u>3,345.80</u>	<u>51,555.23</u>	<u>43.97</u>
Fund 594 - HARBOR FUND:						
TOTAL REVENUES		92,016.00	93,164.15	1,231.86	(1,148.15)	101.25
TOTAL EXPENDITURES		<u>92,016.00</u>	<u>40,460.77</u>	<u>3,345.80</u>	<u>51,555.23</u>	<u>43.97</u>
NET OF REVENUES & EXPENDITURES		0.00	52,703.38	(2,113.94)	(52,703.38)	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
 PERIOD ENDING 09/30/2023  
 % Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 NORMAL (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 705 - CEMETERY PERPETUAL CARE FUND						
000 - REVENUE		3,500.00	2,201.79	(974.04)	1,298.21	62.91
TOTAL REVENUES		<u>3,500.00</u>	<u>2,201.79</u>	<u>(974.04)</u>	<u>1,298.21</u>	<u>62.91</u>
537 - ADMINISTRATIVE		3,500.00	3.85	0.00	3,496.15	0.11
TOTAL EXPENDITURES		<u>3,500.00</u>	<u>3.85</u>	<u>0.00</u>	<u>3,496.15</u>	<u>0.11</u>
Fund 705 - CEMETERY PERPETUAL CARE FUND:						
TOTAL REVENUES		3,500.00	2,201.79	(974.04)	1,298.21	62.91
TOTAL EXPENDITURES		<u>3,500.00</u>	<u>3.85</u>	<u>0.00</u>	<u>3,496.15</u>	<u>0.11</u>
NET OF REVENUES & EXPENDITURES		0.00	2,197.94	(974.04)	(2,197.94)	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER  
PERIOD ENDING 09/30/2023  
% Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 (ABNORMAL)	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE (ABNORMAL)	
Fund 706 - MAPLERIDGE TOWNSHIP						
000 - REVENUE		76,110.00	32,365.06	6,257.46	43,744.94	42.52
TOTAL REVENUES		<u>76,110.00</u>	<u>32,365.06</u>	<u>6,257.46</u>	<u>43,744.94</u>	<u>42.52</u>
537 - ADMINISTRATIVE		76,110.00	29,486.17	5,405.83	46,623.83	38.74
TOTAL EXPENDITURES		<u>76,110.00</u>	<u>29,486.17</u>	<u>5,405.83</u>	<u>46,623.83</u>	<u>38.74</u>
Fund 706 - MAPLERIDGE TOWNSHIP:						
TOTAL REVENUES		76,110.00	32,365.06	6,257.46	43,744.94	42.52
TOTAL EXPENDITURES		<u>76,110.00</u>	<u>29,486.17</u>	<u>5,405.83</u>	<u>46,623.83</u>	<u>38.74</u>
NET OF REVENUES & EXPENDITURES		0.00	2,878.89	851.63	(2,878.89)	100.00

REVENUE AND EXPENDITURE REPORT FOR VICKI SCHROEDER

PERIOD ENDING 09/30/2023

% Fiscal Year Completed: 50.00

Item 10.

GL NUMBER	DESCRIPTION	2023-24	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2023 (NORMAL (ABNORMAL))	MONTH 09/30/2023 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 731 - RETIREMENT SYSTEM FUND						
000 - REVENUE		87,608.00	89,650.53	(3,030.67)	(2,042.53)	102.33
TOTAL REVENUES		<u>87,608.00</u>	<u>89,650.53</u>	<u>(3,030.67)</u>	<u>(2,042.53)</u>	<u>102.33</u>
537 - ADMINISTRATIVE		87,608.00	0.00	0.00	87,608.00	0.00
TOTAL EXPENDITURES		<u>87,608.00</u>	<u>0.00</u>	<u>0.00</u>	<u>87,608.00</u>	<u>0.00</u>
Fund 731 - RETIREMENT SYSTEM FUND:						
TOTAL REVENUES		87,608.00	89,650.53	(3,030.67)	(2,042.53)	102.33
TOTAL EXPENDITURES		<u>87,608.00</u>	<u>0.00</u>	<u>0.00</u>	<u>87,608.00</u>	<u>0.00</u>
NET OF REVENUES & EXPENDITURES		0.00	89,650.53	(3,030.67)	(89,650.53)	100.00
TOTAL REVENUES - ALL FUNDS						
		28,248,702.00	11,614,968.50	2,032,169.45	16,633,733.50	41.12
TOTAL EXPENDITURES - ALL FUNDS						
		<u>28,279,764.51</u>	<u>7,323,563.56</u>	<u>1,947,870.82</u>	<u>20,956,200.95</u>	<u>25.90</u>
NET OF REVENUES & EXPENDITURES						
		(31,062.51)	4,291,404.94	84,298.63	(4,322,467.45)	13,815.3

Fund 101 GENERAL FUND

GL Number	Description	Balance
*** Assets ***		
101-000-001.000	CASH	1,014,257.55
101-000-001.004	LITTLE BAY DE NOC TRAIL DONATIONS	8,168.78
101-000-001.008	OLSON TRUST	56,335.49
101-000-004.000	PETTY CASH	440.00
101-000-004.001	PETTY CASH	150.00
101-000-017.000	INVESTMENT IN FIRST BANK	781,931.93
101-000-026.000	TAXES REC DELINQ REAL	26,378.41
101-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	10,783.34
101-000-047.000	DELINQUENT SPECIAL ASSESSMENTS	30,398.68
101-000-055.000	ACCRUED INCOME	976.20
101-000-078.000	DUE FROM STATE OF MICHIGAN	4,206.30
101-000-102.000	INVENTORY-GRAVEL STOCKPILE	69,558.50
101-000-123.000	PREPAID EXPENSE	27.55
<b>Total Assets</b>		<b>2,003,612.73</b>
*** Liabilities ***		
101-000-202.000	ACCOUNTS PAYABLE	1,600.47
101-000-209.000	INSURANCE PAYABLE	131.22
101-000-214.540	DUE TO SOLID WASTE FUND	91,350.00
101-000-214.582	DUE TO ELECTRIC FUND	613,800.41
101-000-216.002	PREPAID CAMPGROUND	10,685.00
101-000-216.004	PREPAID PAVILION	40.00
101-000-228.001	STATE UNEMPLOYMENT INSURANCE	836.85
101-000-228.002	STATE TAX LIABILITY	9,264.74
101-000-231.006	MEDICAL SAVINGS ACCOUNT	100.00
101-000-231.014	DISABILITY INSURANCE PAYABLE	(196.87)
101-000-231.015	AFLAC-CANCER, ACCIDENT, ICU, HIP	(269.66)
101-000-231.016	AFLAC-SHORT TERM DISABILITY PAYAB	(133.07)
101-000-231.035	TEAMSTERS INSURANCE LIAB	33.36
101-000-257.000	ACCRUED PAYROLL	(107.40)
101-000-259.000	ST FIRE INSURANCE WITHHOLDING	15,009.00
101-000-339.000	UNEARNED REVENUE	149,552.50
<b>Total Liabilities</b>		<b>891,696.55</b>
*** Fund Balance ***		
101-000-375.000	OLSON TRUST	8,168.78
101-000-380.000	POLICE CIP	23,517.07
101-000-382.000	FIRE CIP	105,842.94
101-000-383.000	K9 FUND	19,165.81
101-000-383.600	DPW CIP	126,511.88
101-000-389.000	CURRENT SURPLUS - RESERVE	46,147.31
101-000-390.000	FUND BALANCE	216,666.99
<b>Total Fund Balance</b>		<b>546,020.78</b>
<b>Beginning Fund Balance</b>		<b>546,020.78</b>
<b>Net of Revenues VS Expenditures</b>		<b>565,895.40</b>
<b>Ending Fund Balance</b>		<b>1,111,916.18</b>
<b>Total Liabilities And Fund Balance</b>		<b>2,003,612.73</b>

Fund 202 MAJOR STREET FUND

GL Number	Description	Balance
*** Assets ***		
202-000-001.000	CASH	67,427.29
202-000-017.000	INVESTMENT IN FIRST BANK	176,340.81
202-000-045.316	SPECIAL ASSESSMENT #316	1,894.20
202-000-045.319	SPECIAL ASSESSMENT #319	44,503.61
202-000-045.323	SPECIAL ASSESSMENT #323	88,456.93
202-000-055.000	ACCRUED INCOME	2,138.59
<b>Total Assets</b>		<b>380,761.43</b>
*** Liabilities ***		
202-000-214.582	DUE TO ELECTRIC FUND	46,012.88
202-000-360.001	DEFERRED INFLOW	46,397.81
<b>Total Liabilities</b>		<b>92,410.69</b>
*** Fund Balance ***		
202-000-390.000	FUND BALANCE	433,138.92
<b>Total Fund Balance</b>		<b>433,138.92</b>
<b>Beginning Fund Balance</b>		<b>433,138.92</b>
<b>Net of Revenues VS Expenditures</b>		<b>(144,788.18)</b>
<b>Ending Fund Balance</b>		<b>288,350.74</b>
<b>Total Liabilities And Fund Balance</b>		<b>380,761.43</b>

Fund 203 LOCAL STREET FUND

GL Number	Description	Balance
*** Assets ***		
203-000-001.000	CASH	(249,005.82)
203-000-017.000	INVESTMENT IN FIRST BANK	384,071.72
203-000-045.315	SPECIAL ASSESSMENT #315	1,847.45
203-000-045.321	SPECIAL ASSESSMENT #321	81,951.12
203-000-045.322	SPECIAL ASSESSMENT #322	136,561.46
203-000-055.000	ACCRUED INCOME	737.02
<b>Total Assets</b>		<b>356,162.95</b>
*** Liabilities ***		
203-000-214.582	DUE TO ELECTRIC FUND	19,888.89
203-000-339.000	UNEARNED REVENUE	28,114.53
203-000-360.001	DEFERRED INFLOW	208,034.94
<b>Total Liabilities</b>		<b>256,038.36</b>
*** Fund Balance ***		
203-000-390.000	FUND BALANCE	94,733.26
<b>Total Fund Balance</b>		<b>94,733.26</b>
<b>Beginning Fund Balance</b>		<b>94,733.26</b>
<b>Net of Revenues VS Expenditures</b>		<b>5,391.33</b>
<b>Ending Fund Balance</b>		<b>100,124.59</b>
<b>Total Liabilities And Fund Balance</b>		<b>356,162.95</b>

Fund 214 MSHDA HOMEOWNER

GL Number	Description	Balance
*** Assets ***		
214-000-001.000	CASH	26,338.34
<b>Total Assets</b>		<b>26,338.34</b>
*** Fund Balance ***		
214-000-390.000	FUND BALANCE	26,338.34
<b>Total Fund Balance</b>		<b>26,338.34</b>
<b>Beginning Fund Balance</b>		<b>26,338.34</b>
<b>Net of Revenues VS Expenditures</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>26,338.34</b>
<b>Total Liabilities And Fund Balance</b>		<b>26,338.34</b>



Fund 216 MSHDA-HABITAT REHAB

GL Number	Description	Balance
*** Assets ***		
216-000-001.000	CASH	25,000.00
<b>Total Assets</b>		<b>25,000.00</b>
*** Fund Balance ***		
216-000-390.000	FUND BALANCE	25,000.00
<b>Total Fund Balance</b>		<b>25,000.00</b>
<b>Beginning Fund Balance</b>		<b>25,000.00</b>
<b>Net of Revenues VS Expenditures</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>25,000.00</b>
<b>Total Liabilities And Fund Balance</b>		<b>25,000.00</b>

Fund 230 DR MARY CRETENS COMMUNITY FOUNDATION

GL Number	Description	Balance
*** Assets ***		
230-000-001.000	CASH	242,218.68
230-000-017.000	INVESTMENT IN FIRST BANK	226,831.15
230-000-055.000	ACCRUED INCOME	2,128.78
<b>Total Assets</b>		<b>471,178.61</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
230-000-390.000	FUND BALANCE	466,212.30
<b>Total Fund Balance</b>		<b>466,212.30</b>
<b>Beginning Fund Balance</b>		<b>466,212.30</b>
<b>Net of Revenues VS Expenditures</b>		<b>4,966.31</b>
<b>Ending Fund Balance</b>		<b>471,178.61</b>
<b>Total Liabilities And Fund Balance</b>		<b>471,178.61</b>

Fund 244 ECONOMIC DEVELOPMENT FUND

GL Number	Description	Balance
*** Assets ***		
244-000-001.000	CASH	(10,994.51)
244-000-017.000	INVESTMENT IN FIRST BANK	52,404.46
244-000-055.000	ACCRUED INCOME	636.04
<b>Total Assets</b>		<b>42,045.99</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
244-000-389.000	CURRENT SURPLUS - RESERVE	39,727.35
244-000-390.000	FUND BALANCE	10,961.32
<b>Total Fund Balance</b>		<b>50,688.67</b>
<b>Beginning Fund Balance</b>		<b>50,688.67</b>
<b>Net of Revenues VS Expenditures</b>		<b>(8,642.68)</b>
<b>Ending Fund Balance</b>		<b>42,045.99</b>
<b>Total Liabilities And Fund Balance</b>		<b>42,045.99</b>

Fund 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number	Description	Balance
*** Assets ***		
248-000-001.000	CASH	(23,933.73)
248-000-017.000	INVESTMENT IN FIRST BANK	163,076.03
248-000-055.000	ACCRUED INCOME	1,979.24
<b>Total Assets</b>		<b>141,121.54</b>
*** Liabilities ***		
248-000-202.000	ACCOUNTS PAYABLE	2,877.66
<b>Total Liabilities</b>		<b>2,877.66</b>
*** Fund Balance ***		
248-000-390.000	FUND BALANCE	147,470.41
<b>Total Fund Balance</b>		<b>147,470.41</b>
<b>Beginning Fund Balance</b>		<b>147,470.41</b>
<b>Net of Revenues VS Expenditures</b>		<b>(9,226.53)</b>
<b>Ending Fund Balance</b>		<b>138,243.88</b>
<b>Total Liabilities And Fund Balance</b>		<b>141,121.54</b>

Fund 301 GENERAL DEBT SERVICE FUND

GL Number	Description	Balance
*** Assets ***		
301-000-001.000	CASH	84,608.63
301-000-017.000	INVESTMENT IN FIRST BANK	350,222.00
301-000-045.318	SPECIAL ASSESSMENT #318	413,250.75
<b>Total Assets</b>		<b>848,081.38</b>
*** Liabilities ***		
301-000-280.000	DEFERRED INFLOW- S.A.	413,250.75
<b>Total Liabilities</b>		<b>413,250.75</b>
*** Fund Balance ***		
301-000-390.000	FUND BALANCE	144,934.01
<b>Total Fund Balance</b>		<b>144,934.01</b>
<b>Beginning Fund Balance</b>		<b>144,934.01</b>
<b>Net of Revenues VS Expenditures</b>		<b>289,896.62</b>
<b>Ending Fund Balance</b>		<b>434,830.63</b>
<b>Total Liabilities And Fund Balance</b>		<b>848,081.38</b>

Fund 540 SOLID WASTE FUND

GL Number	Description	Balance
*** Assets ***		
540-000-001.000	CASH	206,711.75
540-000-017.000	INVESTMENT IN FIRST BANK	125,310.22
540-000-033.000	UTILITIES RECEIVALBE	44,419.90
540-000-055.000	ACCRUED INCOME	1,512.87
540-000-084.101	DUE FROM GENERAL FUND	78,300.00
540-000-123.000	PREPAID EXPENSE	(11.71)
540-000-148.000	CAPITALIZED EQUIPMENT	686,466.82
540-000-149.000	ACCUM DEPRECIATION - CAP EQUIPMEN	(420,557.47)
540-000-196.000	DEFERRED OUTFLOWS--PENSION	19,983.00
<b>Total Assets</b>		<b>742,135.38</b>
*** Liabilities ***		
540-000-202.000	ACCOUNTS PAYABLE	(205.09)
540-000-255.000	UTILITY BILLING DEPOSIT	274.00
540-000-257.000	ACCRUED PAYROLL	(11.71)
540-000-334.000	PENSION LIABILITY	77,295.00
540-000-360.001	DEFERRED INFLOWS--PENSION	7,055.00
<b>Total Liabilities</b>		<b>84,407.20</b>
*** Fund Balance ***		
540-000-390.000	FUND BALANCE	635,224.77
<b>Total Fund Balance</b>		<b>635,224.77</b>
<b>Beginning Fund Balance</b>		<b>635,224.77</b>
<b>Net of Revenues VS Expenditures</b>		<b>22,503.41</b>
<b>Ending Fund Balance</b>		<b>657,728.18</b>
<b>Total Liabilities And Fund Balance</b>		<b>742,135.38</b>

Fund 582 ELECTRIC FUND

GL Number	Description	Balance
*** Assets ***		
582-000-001.000	CASH	885,927.60
582-000-004.000	INVESTMENT IN ATC	513,599.36
582-000-017.000	INVESTMENT IN FIRST BANK	1,436,627.46
582-000-033.000	UTILITIES RECEIVABLE	376,715.44
582-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	11,323.82
582-000-055.000	ACCRUED INCOME	12,459.16
582-000-062.000	LEASES RECEIVABLE (CURRENT)	21,307.32
582-000-084.101	DUE FROM GENERAL FUND	559,700.41
582-000-084.202	DUE FROM MAJOR STREET FUND	46,012.88
582-000-084.203	DUE FROM LOCAL STREET FUND	19,888.89
582-000-103.000	INVENTORY	458,645.62
582-000-130.000	LAND FOR WASTEWATER	236,835.69
582-000-136.000	BUILDINGS	1,016,577.64
582-000-137.000	ACCUM DEPRECIATION - BUILDING	(549,479.56)
582-000-140.000	EQUIPMENT	880,145.44
582-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(564,646.36)
582-000-159.000	DISTRIBUTION SYSTEM CONTROL	7,285,509.41
582-000-159.001	RESERVE FOR DEPRECIATION	(4,861,108.38)
582-000-189.000	LEASES RECEIVABLE (LONG TERM)	110,759.17
582-000-196.000	DEFERRED OUTFLOWS--PENSION	280,977.00
<b>Total Assets</b>		<b>8,177,778.01</b>
*** Liabilities ***		
582-000-202.000	ACCOUNTS PAYABLE	5,032.92
582-000-255.000	UTILITY BILLING DEPOSIT	73,376.63
582-000-260.000	ACCRUED SICK & VACATION	32,241.93
582-000-260.001	ACCRUED SICK & VACATION-CURRENT	34,477.54
582-000-276.000	NMU ESCROW	6,000.00
582-000-279.000	OPEB LIABILITY	27,000.00
582-000-334.000	PENSION LIABILITY	936,584.00
582-000-360.001	DEFERRED INFLOWS--PENSION	88,310.00
582-000-361.000	DEFERRED INFLOWS LEASES	132,066.49
582-537-257.000	ACCRUED PAYROLL	2,330.00
<b>Total Liabilities</b>		<b>1,337,419.51</b>
*** Fund Balance ***		
582-000-387.000	CAPITAL SURPLUS	257,278.58
582-000-390.000	FUND BALANCE	6,700,055.11
<b>Total Fund Balance</b>		<b>6,957,333.69</b>
<b>Beginning Fund Balance</b>		<b>6,957,333.69</b>
<b>Net of Revenues VS Expenditures</b>		<b>(116,975.19)</b>
<b>Ending Fund Balance</b>		<b>6,840,358.50</b>
<b>Total Liabilities And Fund Balance</b>		<b>8,177,778.01</b>

Fund 590 WASTE WATER FUND

GL Number	Description	Balance
*** Assets ***		
590-000-001.000	CASH	1,240,094.79
590-000-001.009	WASTEWATER UPGRADES	495.83
590-000-017.000	INVESTMENT IN FIRST BANK	320,840.12
590-000-033.000	UTILITIES RECEIVALBE	150,725.27
590-000-033.001	WASTEWATER - RR	54,296.85
590-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	7,489.15
590-000-040.001	PUMP STATION & SEWER CONNECTION R	1,127.20
590-000-055.000	ACCRUED INCOME	3,891.15
590-000-131.000	EQUIPMENT	526,796.29
590-000-136.000	BUILDINGS	58,942.49
590-000-136.002	UTILITY PLANT IN SERVICE	5,887,068.73
590-000-137.000	ACCUMULATED DEPRECIATION	(3,903,691.52)
590-000-156.000	CONSTRUCTION IN PROGRESS	6,227,761.76
590-000-196.000	DEFERRED OUTFLOWS--PENSION	75,783.00
<b>Total Assets</b>		<b>10,651,621.11</b>
*** Liabilities ***		
590-000-202.000	ACCOUNTS PAYABLE	1,848.72
590-000-202.001	MASONVILLE TWP AP	53,718.27
590-000-202.002	RETAINAGE PAYABLE	501,329.60
590-000-255.000	UTILITY BILLING DEPOSIT	1,378.50
590-000-260.000	ACCRUED SICK & VACATION	36,454.30
590-000-260.001	ACCRUED SICK & VACATION-CURRENT	9,113.58
590-000-279.000	OPEB LIABILITY	27,000.00
590-000-300.000	BOND PAYABLE	5,484,992.90
590-000-307.002	NOTE PAYABLE - SLUDGE STORAGE	300,718.00
590-000-334.000	PENSION LIABILITY	259,319.00
590-000-339.000	UNEARNED REVENUE	76,590.89
590-000-360.001	DEFERRED INFLOWS--PENSION	24,889.00
<b>Total Liabilities</b>		<b>6,777,352.76</b>
*** Fund Balance ***		
590-000-287.000	EMPLOYEE LEAVE	9,820.00
590-000-302.000	CONTRIBUTIONS	234,615.95
590-000-350.000	CONTRIBUTED CAPITAL	779,695.71
590-000-376.000	CURRENT SURPLUS-BOND RESERVE	80,000.00
590-000-388.000	CURRENT SURPLUS-UNRESERVED	(92,898.05)
590-000-389.000	CURRENT SURPLUS - RESERVE	(46,058.86)
590-000-390.000	FUND BALANCE	2,833,460.90
<b>Total Fund Balance</b>		<b>3,798,635.65</b>
<b>Beginning Fund Balance</b>		<b>3,798,635.65</b>
<b>Net of Revenues VS Expenditures</b>		<b>75,632.70</b>
<b>Ending Fund Balance</b>		<b>3,874,268.35</b>
<b>Total Liabilities And Fund Balance</b>		<b>10,651,621.11</b>



Fund 591 WATER FUND

GL Number	Description	Balance
*** Assets ***		
591-000-001.000	CASH	(95,316.51)
591-000-017.000	INVESTMENT IN FIRST BANK	645,306.44
591-000-033.000	UTILITIES RECEIVALBE	101,771.46
591-000-033.002	UTILITIES REC MAPLERIDGE TWP	3,423.84
591-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	44.00
591-000-055.000	ACCRUED INCOME	4,680.08
591-000-131.000	EQUIPMENT	246,368.25
591-000-133.000	ACCUM. DEPT.-WATER UTILITY	(4,398,747.85)
591-000-136.001	FILTRATION PLANT	5,526,591.30
591-000-136.003	GARAGE	304,005.87
591-000-137.000	ACCUM DEPRECIATION - GARAGE	(19,330.23)
591-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(1,205.69)
591-000-156.000	CONSTRUCTION IN PROGRESS	45,423.90
591-000-196.000	DEFERRED OUTFLOWS--PENSION	138,200.00
<b>Total Assets</b>		<b>2,501,214.86</b>
*** Liabilities ***		
591-000-202.000	ACCOUNTS PAYABLE	(735.04)
591-000-255.000	UTILITY BILLING DEPOSIT	765.00
591-000-257.000	ACCRUED PAYROLL	(1,458.93)
591-000-260.000	ACCRUED SICK & VACATION	11,817.94
591-000-260.001	ACCRUED SICK & VACATION-CURRENT	2,954.48
591-000-279.000	OPEB LIABILITY	27,000.00
591-000-334.000	PENSION LIABILITY	432,976.00
591-000-339.000	UNEARNED REVENUE	76,590.91
591-000-360.001	DEFERRED INFLOWS--PENSION	41,954.00
<b>Total Liabilities</b>		<b>591,864.36</b>
*** Fund Balance ***		
591-000-287.000	EMPLOYEE LEAVE	9,820.00
591-000-302.000	CONTRIBUTIONS	199,168.29
591-000-350.000	CONTRIBUTED CAPITAL	105,596.57
591-000-376.000	CURRENT SURPLUS-BOND RESERVE	80,000.00
591-000-389.000	CURRENT SURPLUS - RESERVE	315,849.07
591-000-390.000	CURRENT SURPLUS	1,631,187.19
<b>Total Fund Balance</b>		<b>2,341,621.12</b>
<b>Beginning Fund Balance</b>		<b>2,341,621.12</b>
<b>Net of Revenues VS Expenditures</b>		<b>(432,270.62)</b>
<b>Ending Fund Balance</b>		<b>1,909,350.50</b>
<b>Total Liabilities And Fund Balance</b>		<b>2,501,214.86</b>

Fund 594 HARBOR FUND

GL Number	Description	Balance
*** Assets ***		
594-000-001.000	CASH	47,428.33
594-000-017.000	INVESTMENT IN FIRST BANK	136,322.85
594-000-055.000	ACCRUED INCOME	623.54
594-000-140.000	EQUIPMENT	540,361.51
594-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(305,325.79)
<b>Total Assets</b>		<b>419,410.44</b>
*** Liabilities ***		
594-000-202.000	ACCOUNTS PAYABLE	40.65
<b>Total Liabilities</b>		<b>40.65</b>
*** Fund Balance ***		
594-000-390.000	FUND BALANCE	366,666.41
<b>Total Fund Balance</b>		<b>366,666.41</b>
<b>Beginning Fund Balance</b>		<b>366,666.41</b>
<b>Net of Revenues VS Expenditures</b>		<b>52,703.38</b>
<b>Ending Fund Balance</b>		<b>419,369.79</b>
<b>Total Liabilities And Fund Balance</b>		<b>419,410.44</b>

Fund 705 CEMETERY PERPETUAL CARE FUND

GL Number	Description	Balance
*** Assets ***		
705-000-001.000	CASH	2,885.99
705-000-017.000	INVESTMENT IN FIRST BANK	272,388.94
705-000-055.000	ACCRUED INCOME	1,556.96
<b>Total Assets</b>		<b>276,831.89</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
705-000-389.000	CURRENT SURPLUS - RESERVE	217,928.95
705-000-390.000	CURRENT SURPLUS - UNRESERVED	56,705.00
<b>Total Fund Balance</b>		<b>274,633.95</b>
<b>Beginning Fund Balance</b>		<b>274,633.95</b>
<b>Net of Revenues VS Expenditures</b>		<b>2,197.94</b>
<b>Ending Fund Balance</b>		<b>276,831.89</b>
<b>Total Liabilities And Fund Balance</b>		<b>276,831.89</b>

Fund 706 MAPLERIDGE TOWNSHIP

GL Number	Description	Balance
*** Assets ***		
706-000-001.000	CASH	(280.76)
706-000-033.002	UTILITIES REC MAPLERIDGE TWP	1,971.16
<b>Total Assets</b>		<b>1,690.40</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
706-000-390.000	CURRENT SURPLUS	(1,188.49)
<b>Total Fund Balance</b>		<b>(1,188.49)</b>
<b>Beginning Fund Balance</b>		<b>(1,188.49)</b>
<b>Net of Revenues VS Expenditures</b>		<b>2,878.89</b>
<b>Ending Fund Balance</b>		<b>1,690.40</b>
<b>Total Liabilities And Fund Balance</b>		<b>1,690.40</b>

Fund 731 RETIREMENT SYSTEM FUND

GL Number	Description	Balance
*** Assets ***		
731-000-001.000	CASH	(41,706.36)
731-000-017.000	INVESTMENT IN FIRST BANK	395,781.31
731-000-055.000	ACCRUED INCOME	4,803.57
<b>Total Assets</b>		<b>358,878.52</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
731-000-390.000	FUND BALANCE	269,227.99
<b>Total Fund Balance</b>		<b>269,227.99</b>
<b>Beginning Fund Balance</b>		<b>269,227.99</b>
<b>Net of Revenues VS Expenditures</b>		<b>89,650.53</b>
<b>Ending Fund Balance</b>		<b>358,878.52</b>
<b>Total Liabilities And Fund Balance</b>		<b>358,878.52</b>

GLADSTONE



**City of Gladstone, MI**

1100 Delta Avenue  
Gladstone, MI 49837  
www.gladstonemi.org

**MEETING TYPE  
STAFF REPORT**

**Agenda Date:** 10-23-2023

**Eric Buckman, City  
Manager:**

**Department:** \_\_\_\_\_  
City Commission

**Department Head Name:** \_\_\_\_\_

**Presenter:** \_\_\_\_\_  
Eric Buckman

**Kim Berry, City Clerk:** \_\_\_\_\_

**This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:**

Closed Session – Miller Canfield Attorneys Opinion – Jones Property Lake Shore Drive

**BACKGROUND:**

**FISCAL EFFECT:**

**SUPPORTING DOCUMENTATION:**

**RECOMMENDATION:**

The motion would be as follows:

Motion to enter closed session to consider material exempt from discussion or disclosure by state or federal statute as allowable under the Open Meetings Act 267 of 1976 (15.268) Section 8 item h.

Requires 2/3 vote majority vote (4). Roll Call.