



TOWN COUNCIL REGULAR MEETING

Wednesday, June 17, 2026 at 6:00 PM
Fulton Council Chambers, 201 N. 7th Street

AGENDA

CALL TO ORDER

PLEDGE OF ALLEGIANCE – U.S. Flag and Texas Flag

OBSERVE A MOMENT OF SILENCE/PRAAYER

CITIZENS TO BE HEARD (PUBLIC FORUM)

Public participation is valued and at this time, comments limited to three (3) minutes will be taken from persons who have signed the Speaker's Card located on the table inside the Council Chambers and delivered to the City Secretary before the meeting begins. Written comments received by submission to the City Secretary in person or emailed to citysec@fultontexas.org by 3:00 p.m. on the day of the meeting, on any subject matter that is not on the agenda, will be read and summarized in the minutes of the meeting. Persons wishing to address the Council and who have registered using the Speaker's Card will have up to three (3) minutes to speak. In accordance with the Open Meetings Act, Council may not discuss or take action on any item that has not been posted on the agenda. While civil public criticism is not prohibited; disorderly conduct or disturbance of the peace as prohibited by law shall be cause for the chair to terminate the offender's time to speak.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Town Council and will be enacted by one motion. There will be no separate discussion of these items unless a council Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

- 1. Discuss/Approve/Disapprove** minutes of the Regular Meeting held on May 20, 2026.
- 2. Discuss/Approve/Disapprove** the April 2026 financials.

ITEMS FOR CONSIDERATION

- 3. Discuss/Approve/Disapprove** Resolution R-04-2026, a Resolution of the Town Council of the Town of Fulton Approving and Adopting an Investment Policy.

CLOSED SESSION

The Town Council may elect to go into closed session pursuant to Chapter 551, Government Code on any Agenda item where appropriate and particularly Sections 551.071 (consultation with attorney) and 551.074 (personnel matters), Government Code.

OPEN SESSION

Discuss/Approve/Disapprove any and all action necessary with regard to the preceding matter(s).

ANNOUNCEMENTS

4. Mayor's Update.
5. The next Regular Fulton Town Council Meeting will be held Wednesday, July 1, 2026, beginning at 6:00 pm.

EXECUTIVE SESSION - PUBLIC NOTICE is given that the Town Council may elect to go into executive session at any time during the meeting in order to discuss any matters listed on the agenda when authorized by the Open Meetings Act, Chapter 551, Texas Government Code. If the Council elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the Mayor. The Council may deliberate and take action in open session on any issue that may be discussed in executive session.

ADJOURNMENT

NOTICE

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 361/729-5533 or by email at citysec@fultontexas.org for further information. Braille Is Not Available. The Town of Fulton reserves the right to convene into Closed Session under Government Code 551.071-551.074 and 551-086.

CERTIFICATION

I certify that the above notice of meeting was posted at Town Hall, 201 N. Seventh Street, Fulton, Texas, on Thursday, June 10, 2026, at 4:00 p.m., and at the U.S. Post Office located at 301 Cactus Street, Fulton, Texas. I further certify that the following News Media were properly notified of this meeting as stated above: The Rockport Pilot.

/S/ Stephanie Garcia, City Secretary



TOWN COUNCIL REGULAR MEETING

Wednesday, May 20, 2026 at 6:00 PM
Fulton Council Chambers, 201 N. 7th Street

MINUTES

CALL TO ORDER

PRESENT

Mayor Kelli Cole
Mayor Pro Tem Robert Loflin
Place 2 Chris Garis Place
Place 3 MaryAnn Pahmiyer
Place 4 Elizabeth Hackleman
Place 5 Laura McCorkle

STAFF PRESENT

Stephanie Garcia, City Secretary
Hal George, Town Attorney
Jessica Camacho, Investigator
Ashley Sloan, Bookkeeper
Steven Robertson, Comptroller

Mayor Cole called the meeting to order at 6:00 p.m.

PLEDGE OF ALLEGIANCE – U.S. Flag and Texas Flag

Mayor Cole led everyone in the pledges.

OBSERVE A MOMENT OF SILENCE/PRAAYER

Mayor Cole led everyone in a moment of silence.

CITIZENS TO BE HEARD (PUBLIC FORUM)

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No one came forward.

SWEARING IN ELECTED/APPOINTED COUNCIL MEMBERS

1. Swear in Elected/Appointed Officials: Kelli Cole, Mayor; Robert Loflin, Alderman Place 1, Laura McCorkle, Alderwoman Place 5, and Elizabeth Hackleman, Unexpired Term Alderwoman Place 4.

Stephanie Garcia, City Secretary swore in Kelli Cole, Mayor; Robert Loflin, Alderman Place 1, Laura McCorkle, Alderwoman Place 5, and Elizabeth Hackleman, Unexpired Term Alderwoman Place 4.

PROCLAMATION

2. Proclamation proclaiming the month of May 2026 Historic Preservation Month.

Mayor Cole introduced Cheryl Livingston. Mrs. Livingston read the proclamation proclaiming the month of May 2026 Historic Preservation Month.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Town Council and will be enacted by one motion. There will be no separate discussion of these items unless a council Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

3. **Discuss/Approve/Disapprove** minutes of the Regular Meeting held on April 15, 2026.
4. **Discuss/Approve/Disapprove** the March 2026 financial reports.

Motion made by Place 5 McCorkle, Seconded by Place 3 Pahmiyer to approve the Consent Agenda as presented.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

ITEMS FOR CONSIDERATION

5. **Discuss/Approve/Disapprove** the Declaration of Local Disaster Related to Local Disaster Water Shortage Emergency.

Mayor Cole read the item and informed the Council that Aransas County and City of Rockport have both adopted this declaration. The Town is joining the entities in this declaration.

Motion made by Place 2 Garis, Seconded by Place 1 Loflin to approve the Declaration of Local Disaster Related to Local Disaster Water Shortage Emergency.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

6. **Discuss/Approve/Disapprove** the Joint Resolution of Support for Regional Coordination and Sustainable Water Management in Response to the South Texas Water Supply Crisis.

Mayor Cole read the item and informed the Council this is to also work in conjunction with our neighbors.

Motion made by Place 2 Garis, Seconded by Place 5 McCorkle to approve the Joint Resolution of Support for Regional Coordination and Sustainable Water Management in Response to the South Texas Water Supply Crisis.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

- 7. **Discuss/Approve/Disapprove** Resolution No. R-02-2026 authorizing intervention in AEP Texas Inc.'s application to amend its rider mobile temporary emergency electric energy facilities before the commission; approving cooperation with the cities served by AEP Texas; hiring Lloyd, Gosselink Attorneys and Consulting Services to negotiate with the company and direct any necessary litigation and appeals; requiring reimbursement of cities' rate case expenses; finding that the meeting at which this resolution is passed is open to the public as required by law; requiring notice of this resolution to the company and legal counsel.

Mayor Cole read the item and noted that this is a yearly occurrence which Mr. George has reviewed. Mr. George explained the necessity of this resolution. Alderwoman Pahmiyer asked why this needed to occur every year. Mr. George explained that AEP must do this every year in order to request more money.

Motion made by Place 1 Loflin, Seconded by Place 5 McCorkle to approve Resolution No. R-02-2026 authorizing intervention in AEP Texas Inc.'s application to amend its rider mobile temporary emergency electric energy facilities before the commission; approving cooperation with the cities served by AEP Texas; hiring Lloyd, Gosselink Attorneys and Consulting Services to negotiate with the company and direct any necessary litigation and appeals; requiring reimbursement of cities' rate case expenses; finding that the meeting at which this resolution is passed is open to the public as required by law; requiring notice of this resolution to the company and legal counsel.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

- 8. **Discuss/Approve/Disapprove** Ordinance No. 330 prohibiting disorderly conduct; listing such conduct; establishing a standard; repealing ordinances in conflict; providing for severance; providing a penalty; negating the requirements of cupable mental state; and providing for publication.

Mayor Cole read the item. Mr. George explained that our police department realized there was not an existing ordinance for this in Fulton. In his research he suggested the ordinance to cover multiple disorderly conduct violations.

Motion made by Place 1 Loflin, Seconded by Place 3 Pahmiyer to approve Ordinance No. 330 prohibiting disorderly conduct; listing such conduct; establishing a standard; repealing ordinances in conflict; providing for severance; providing a penalty; negating the requirements of cupable mental state; and providing for publication.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

- 9. **Discuss/Approve/Disapprove** Ordinance No. 331 amending section 46-25, Fulton Town Code to provide for reduced speed limits in designated school zones; repealing ordinances in conflict; providing for severance; providing for penalty; and providing for publication.

Mayor Cole read the item. Alderman Loflin asked if the limits had changed. Mr. George indicated that the police department noted this school speed limit was not address in the Town’s ordinance and needed to be updated.

Motion made by Place 5 McCorkle, Seconded by Place 4 Hackleman to approve Ordinance No. 331 amending section 46-25, Fulton Town Code to provide for reduced speed limits in designated school zones; repealing ordinances in conflict; providing for severance; providing for penalty; and providing for publication.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

- 10. **Discuss/Approve/Disapprove** approval and adoption of the Town Hall Community Planning Advisory Committee panel and the Bylaws and Guidelines.

Mayor Cole read the item and shared that the Town will be paying off existing debt next year. The Town would like to take on debt in order to build a new Town Hall and work on some additional projects within the Town. The chosen citizens committee will help work on upcoming projects and planning. There was brief discussion regarding keeping the Council informed.

Motion made by Place 3 Pahmiyer, Seconded by Place 5 McCorkle approved the adoption of the Town Hall Community Planning Advisory Committee panel and the Bylaws and Guidelines.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 5 McCorkle
 Voting Abstaining: Place 4 Hackleman

CLOSED SESSION

The Town Council may elect to go into closed session pursuant to Chapter 551, Government Code on any Agenda item where appropriate and particularly Sections 551.071 (consultation with attorney) and 551.074 (personnel matters), Government Code.

Council did not convene into Closed Session.

OPEN SESSION

Discuss/Approve/Disapprove any and all action necessary with regard to the preceding matter(s).

ANNOUNCEMENTS

- 11. Mayor's Update.

Mayor Cole updated the Council on the progress of the joint street and drainage project with Aransas County. Mayor Cole and City Secretary Stephanie Garcia informed the Council of the water damage to the Town offices. Alderwoman Pahmiyer shared with the Council an update on Pathways and the upcoming Fulton Harbor Walk to benefit the Pathways.

12. The next Regular Fulton Town Council Meeting will be held Wednesday, June 3, 2026, beginning at 6:00 pm.

Mayor Cole announced the date and time of the next meeting, June 3, 2026.

ADJOURNMENT

There being no further business, Mayor Cole entertained a motion to adjourn.

Motion made by Place 5 McCorkle, Seconded by Place 3 Pahmiyer to adjourn the meeting.

Voting Yea: Place 1 Loflin, Place 2 Garis, Place 3 Pahmiyer, Place 4 Hackleman, Place 5 McCorkle

The meeting was adjourned at 6:24 p.m.

Kelli Cole, Mayor

Stephanie Garcia, City Secretary

RESOLUTION NO. R-04-2026

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FULTON APPROVING AND ADOPTING AN INVESTMENT POLICY

WHEREAS, the following document represents the investment scope, prudence, objective, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal control, performance standards, reporting, and investment policy adoption guidelines for the Town of Fulton. The purpose for the document is:

- A. To establish and promote an understanding of the constraints that govern the conduct of the investment program of the Town of Fulton.
- B. To establish objectives/goals and policies for the program.

It is the policy of the Town of Fulton to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all state and local statutes governing the investment of public funds;

WHEREAS, this investment policy applies to all financial assets of the Town of Fulton. These funds are accounted for in the Annual Financial Report and includes the following funds:

- A. General Fund
- B. Special Revenue Funds
- C. Capital Project Fund
- D. Enterprise Funds
- E. Internal Service Funds
- F. Trust and Agency Funds
- G. "Any new fund created by the Council, unless specifically exempted."

All deposits, to the extent possible, will be concentrated with one central depository. This maximizes the Town's ability to pool cash for investment purposes and keeps banking relationships manageable;

WHEREAS, investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "Prudent Person" standards and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility of an individual security's credit risk or market price changes, provided deviation from expectation are reported in a timely fashion and appropriate action is taken to control adverse developments;

WHEREAS, the primary objectives, in priority order, of the Town of Fulton investment activities shall be:

- A. Safety: Safety of principal is the foremost objective of the investment program. Investments of the Town of Fulton shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that, potential losses on individual security do not exceed the income generated from the remainder of the portfolio.
- B. Liquidity: Town of Fulton's investment portfolio will remain sufficiently liquid to enable Town of Fulton to meet all operating requirements which might be reasonably anticipated.
- C. Return of Investments: Town of Fulton's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with the Town's investment risk constraints and the cash flow characteristics of the portfolio;

WHEREAS, the Town of Fulton designates and delegates the Mayor as the "Investment Officer". Procedures should include reference to: safekeeping receipt, repurchase agreements (following the guideline under the House Bill No. 2459, Chapter 2256 of the Government Code-Public Funds Investment Act), wire transfer agreements, banking service contracts, collateral/depository agreements and investment training. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions.

No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Mayor. The Mayor shall be responsible for all transactions undertaken and shall establish a system of control to regulate the activities of subordinate officials;

WHEREAS, officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Texas Ethics Commission and Town Council any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial investment positions that could be related to the performance of the Town of Fulton, particularly with regard to the time of purchases and sales;

WHEREAS, the City Secretary will maintain a list of financial institutions authorized to provide investment services. In addition, a list will also be maintained of approved security broker/dealers selected by credit worthiness who are authorized to provide investment services in the State of Texas. These may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15C3-1. No public deposit shall be made except in a qualified public depository as established by the state and local laws;

All financial institutions and broker/dealers who desire to become a qualified bidder for investment transaction must supply the Mayor with a signed "Broker/Dealer Certification Form" confirming that they have read the Town of Fulton, Investment Policy.

Each financial institution and broker/dealer handling investments transactions for Town of Fulton is required to submit an audited financial statement which will be reviewed by Town of Fulton Mayor;

WHEREAS, Town of Fulton is empowered by statute to invest in the following types of securities:

- A. Obligations of the United States or its agencies and instrumentalities (under the guidelines of H.B. 2459, Chapter 2256 of the Government Code).
- B. Repurchase Agreements (under guidelines of H.B. 2459, Chapter 2256 of the Government Code).
- C. Certificates of Deposit (under the guidelines of H.B. 2459, Chapter 2256 of the Government Code)
- D. Investment Pools (under the guidelines of H.B. 2459, Chapter 2256 of the Government Code).

The following are not authorized investments under the investment policy:

- A. Interest-Only Strips (IO's): Obligations whose payments represent the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
- B. Principal-Only strips (PO's): Obligations whose payments represent the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
- C. Collateralized Mortgage Obligations (CMO's): Obligations that have a stated final maturity date of greater than 10 years.
- D. Collateralized Mortgage Obligations (CMO's): the interest rate of which is determined by an index that adjusts opposite to the change in a market index.

WHEREAS, collateralization will be required on two types of investments: (1) certificates of deposits (over and above the FDIC coverage) and (2) repurchase agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest. Town of Fulton chooses to limit collateral to the following: 1) United States Treasury bills, bonds and notes, 2) Federal National Mortgage Association (FNMA), 3) Federal Home Loan Bank (FHLB). The right of collateral substitution is granted.

Collateral will always be held by an independent third party with whom the Town of Fulton has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the Town of Fulton.

WHEREAS, all security transactions, including collateral for repurchase agreements, entered into by the Town of Fulton shall be conducted on a delivery-versus-payment basis. Securities will be held by a third-party custodian designated by the Mayor and evidenced by safekeeping receipts.

WHEREAS, the Town of Fulton will diversify its investments by security type and institution, with the exception of U.S. Treasury securities, authorized pool and repurchase agreements.

WHEREAS, to the extent possible, the Town of Fulton will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Town of Fulton will not directly invest in securities maturing more than two (2) years from the date of purchase.

WHEREAS, the Comptroller shall establish an annual review process on its internal controls assuring compliance with investment policies and procedures.

WHEREAS, the investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and cash flow needs.

WHEREAS, Town of Fulton investment strategy is passive. Given this strategy, the basis used by the Finance Department to determine whether marked yield are being achieved shall be the six-month U.S. Treasury Bill.

WHEREAS, the Comptroller is charged with the responsibility of including a quarterly market investment portfolio report in Town of Fulton, quarterly financial report. The investment portfolio reports will include a detail market sector breakdown.

WHEREAS, Town of Fulton investment policy shall be adopted by resolution of the Town of Fulton legislative authority. The policy shall be reviewed annually by the Finance Department and any modifications made thereto must be approved by the Town Council.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FULTON, TEXAS:

Section 1. The Town Council approves the Investment Policy as presented in this Resolution.

Section 2. The Town Council adopts the above Whereas clauses as the Investment Policy.

Section 3. The City Secretary shall disseminate the Investment Policy to all Town employees.

Section 4. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this Resolution signifying its adoption by the Town Council of the Town of Fulton and the City Secretary, is directed to attest thereto.

PASSED AND APPROVED this the 17th day of June, 2026*.

TOWN OF FULTON

Kelli Cole, Mayor

ATTEST:

Stephanie Garcia, City Secretary