



TOWN COUNCIL SPECIAL MEETING - BUDGET WORKSHOP

Tuesday, July 15, 2025 at 9:00 AM

Fulton Council Chambers, 201 N. 7th Street

AGENDA

CALL TO ORDER

PLEDGE OF ALLEGIANCE – U.S. Flag and Texas Flag

OBSERVE A MOMENT OF SILENCE/PRAAYER

CITIZENS TO BE HEARD (PUBLIC FORUM)

Public participation is valued and at this time, comments limited to three (3) minutes will be taken from persons who have signed the Speaker's Card located on the table inside the Council Chambers and delivered to the City Secretary before the meeting begins. Written comments received by submission to the City Secretary in person or emailed to citysec@fultontexas.org by 3:00 p.m. on the day of the meeting, on any subject matter that is not on the agenda, will be read and summarized in the minutes of the meeting. Persons wishing to address the Council and who have registered using the Speaker's Card will have up to three (3) minutes to speak. In accordance with the Open Meetings Act, Council may not discuss or take action on any item that has not been posted on the agenda. While civil public criticism is not prohibited; disorderly conduct or disturbance of the peace as prohibited by law shall be cause for the chair to terminate the offender's time to speak.

BUDGET WORKSHOP

1. Presentation and general discussion of proposed FY 2025 - 2026 Budget.

CLOSED SESSION

The Town Council may elect to go into closed session pursuant to Chapter 551, Government Code on any Agenda item where appropriate and particularly Sections 551.071 (consultation with attorney) and 551.074 (personnel matters), Government Code.

OPEN SESSION

Discuss/Approve/Disapprove any and all action necessary with regard to the preceding matter(s).

EXECUTIVE SESSION - PUBLIC NOTICE is given that the Town Council may elect to go into executive session at any time during the meeting in order to discuss any matters listed on the agenda when authorized by the Open Meetings Act, Chapter 551, Texas Government Code. If the Council elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the Mayor. The Council may deliberate and take action in open session on any issue that may be discussed in executive session.

ADJOURNMENT

NOTICE

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 361/729-5533 or by email at citysec@fultontexas.org for further information. Braille Is Not Available. The Town of Fulton reserves the right to convene into Closed Session under Government Code 551.071-551.074 and 551-086.

CERTIFICATION

I certify that the above notice of meeting was posted at Town Hall, 201 N. Seventh Street, Fulton, Texas, on Wednesday, July 9, 2025, at 4:00 p.m., and at the U.S. Post Office located at 301 Cactus Street, Fulton, Texas. I further certify that the following News Media were properly notified of this meeting as stated above: The Rockport Pilot.

/S/ Stephanie Garcia, City Secretary



Proposed Budget

October 1, 2025 - September 30, 2026

Workshop – July 15, 2025

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FY 25-26						
Fund Title	Estimated Fund Balance	Total	Total	Total	Net	Estimated Fund Balance
	9/30/2025	Revenues	Expenditures	Internal Transfers	Inc/(Dec)	9/30/2026
General Fund	\$ 1,220,185	\$ 1,146,418	\$ 993,785	\$ (232,327)	(79,694.00)	\$ 1,140,491
Debt Service Fund	59,606	314,734	314,734	-	-	59,606
Hotel/Motel Fund	460,954	380,100	132,600	(237,500)	10,000.00	470,954
Police Fund	20,078	14,100	438,957	424,857	-	20,078
Sewer Fund*	606,891	666,000	510,998	(155,000)	2.18	606,893
Convention Center Fund*	12,322	127,250	315,480	190,500	2,269.86	14,592
Pier / Visitor Center Fund*	47,864	140,676	167,736	24,500	(2,559.83)	45,304
Net Total Primary Government	\$ 2,427,900	\$ 2,789,278	\$ 2,874,290	\$ 15,030	\$ (69,982)	\$ 2,357,918

**TOWN OF FULTON TAX RATE COMPARISON
FY 2025-2026**

	2024	2025	2025	2025	2025
	Adopted Rate	No-New Revenue Tax Rate	Voter-Approval Tax Rate	De Minimis Tax Rate	Proposed Tax Rate
M&O Rate	\$ 0.160790	\$ 0.172196	\$ 0.160790	\$ 0.325974	\$ 0.160790
I&S Rate	\$ 0.090053	\$ 0.090053	\$ 0.090053	\$ 0.090053	\$ 0.090053
Total Rate	\$ 0.250843	\$ 0.262249	\$ 0.250843	\$ 0.416027	\$ 0.250843
Freeze Adjusted Taxable Values	\$ 273,734,551	\$ 294,203,974	\$ 294,203,974	\$ 294,203,974	\$ 294,203,974
Freeze Taxable Values		\$ 61,140,931	\$ 61,140,931	\$ 61,140,931	\$ 61,140,931
Freeze Actual Tax	\$ 143,272	\$ 143,272	\$ 143,272	\$ 143,272	\$ 143,272
M&O	\$ 531,975	\$ 600,681	\$ 564,888	\$ 907,594	\$ 564,888
I&S	\$ 297,941	\$ 316,374	\$ 316,374	\$ 316,374	\$ 316,374
Total Estimated Tax Levy	\$ 829,916	\$ 917,056	\$ 881,262	\$ 1,223,968	\$ 881,262
FULTON TAXPAYER IMPACT					
		2025	2025	2025	2025
2025 Average Homestead Taxable Value		NNR	VAR	De Minimis	Proposed Rate
Average Taxable Value - \$232,461		\$ 609.63	\$ 583.11	\$ 967.10	\$ 583.11
		2023	2023	2023	2023
2024 Average Homestead Taxable Value		Adopted Rate	Adopted Rate	Adopted Rate	Adopted Rate
Average Taxable Value - \$218,133		\$ 653.33	\$ 653.33	\$ 653.33	\$ 234.55
Average Cost Increase (Decrease)		\$ (43.70)	\$ (70.22)	\$ 313.77	\$ (70.22)

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>REVENUES</u>						
<u>TAXES</u>						
400 · Ad Valorem Tax	518,610.35	550,780.17	564,887.52	584,658.58	19,771.06	3.50%
405 · Sales Tax	302,294.53	313,630.57	300,000.00	315,000.00	15,000.00	5.00%
410 · Franchise Fees	117,641.84	115,289.00	110,000.00	121,759.30	11,759.30	10.69%
415 · Mixed Beverage Tax	56,590.64	57,017.88	56,750.00	57,000.00	250.00	0.44%
TOTAL TAX REVENUE	995,137.36	1,036,717.62	1,031,637.52	1,078,417.89	46,780.37	4.53%
<u>PERMITS</u>						
420-1 · Building	37,643.94	25,700.94	41,500.00	24,500.00	(17,000.00)	-40.96%
420-2 · Electrical	7,061.74	5,397.00	6,000.00	4,500.00	(1,500.00)	-25.00%
420-3 · Vendor Permits	1,700.00	3,600.00	3,000.00	1,500.00	(1,500.00)	-50.00%
420-4 · Gas	-	-	500.00	-	(500.00)	-100.00%
420-5 · Mechanical	2,122.50	2,880.00	2,500.00	2,500.00	-	0.00%
420-6 · Misc.	500.00	300.00	500.00	500.00	-	0.00%
420-7 · Plumbing	3,096.90	2,438.50	3,500.00	2,000.00	(1,500.00)	-42.86%
420-8 · Other Permits	3,088.28	3,773.28	2,000.00	2,000.00	-	0.00%
420-9 · Inspections	2,175.00	-	2,500.00	-	(2,500.00)	100.00%
TOTAL PERMITS	57,388.36	44,089.72	62,000.00	37,500.00	(24,500.00)	-39.52%
<u>OTHER REVENUE</u>						
425 · Interest Income	23,499.44	27,423.47	23,500.00	16,500.00	(7,000.00)	-29.79%
450 · Misc Income	9.30	(1,000.00)	-	-	-	-
460 · Cell Tower Lease	13,536.77	13,942.87	13,500.00	14,000.00	500.00	3.70%
TOTAL OTHER REVENUE	37,045.51	40,366.34	37,000.00	30,500.00	(6,500.00)	-17.57%
TOTAL REVENUES	1,089,571.23	1,121,173.68	1,130,637.52	1,146,417.89	15,780.37	1.40%
<u>EXPENDITURES</u>						
<u>ADMINISTRATIVE</u>						
500 · Office Expense	12,604.32	10,503.20	11,000.00	11,000.00	-	0.00%
504 · Office Supplies	4,556.59	9,713.68	11,500.00	11,500.00	-	0.00%
505 · Telephone	6,407.23	8,042.99	9,000.00	9,000.00	-	0.00%
515 · Software & Subscriptions	17,077.84	19,617.21	22,500.00	22,500.00	-	0.00%
520 · Bank Chrgs. & Fees	1,247.48	150.34	300.00	300.00	-	0.00%
525 · Travel Expense	475.40	2,172.81	2,000.00	2,500.00	500.00	25.00%
530 · Education & Training	744.52	525.00	1,500.00	2,500.00	1,000.00	66.67%
565 · Postage	1,925.80	1,291.94	1,750.00	1,750.00	-	0.00%
553 · Internet/Website	6,286.13	6,255.16	6,500.00	6,500.00	-	0.00%
TOTAL ADMINISTRATIVE	51,325.31	58,272.33	66,050.00	67,550.00	1,500.00	2.27%

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

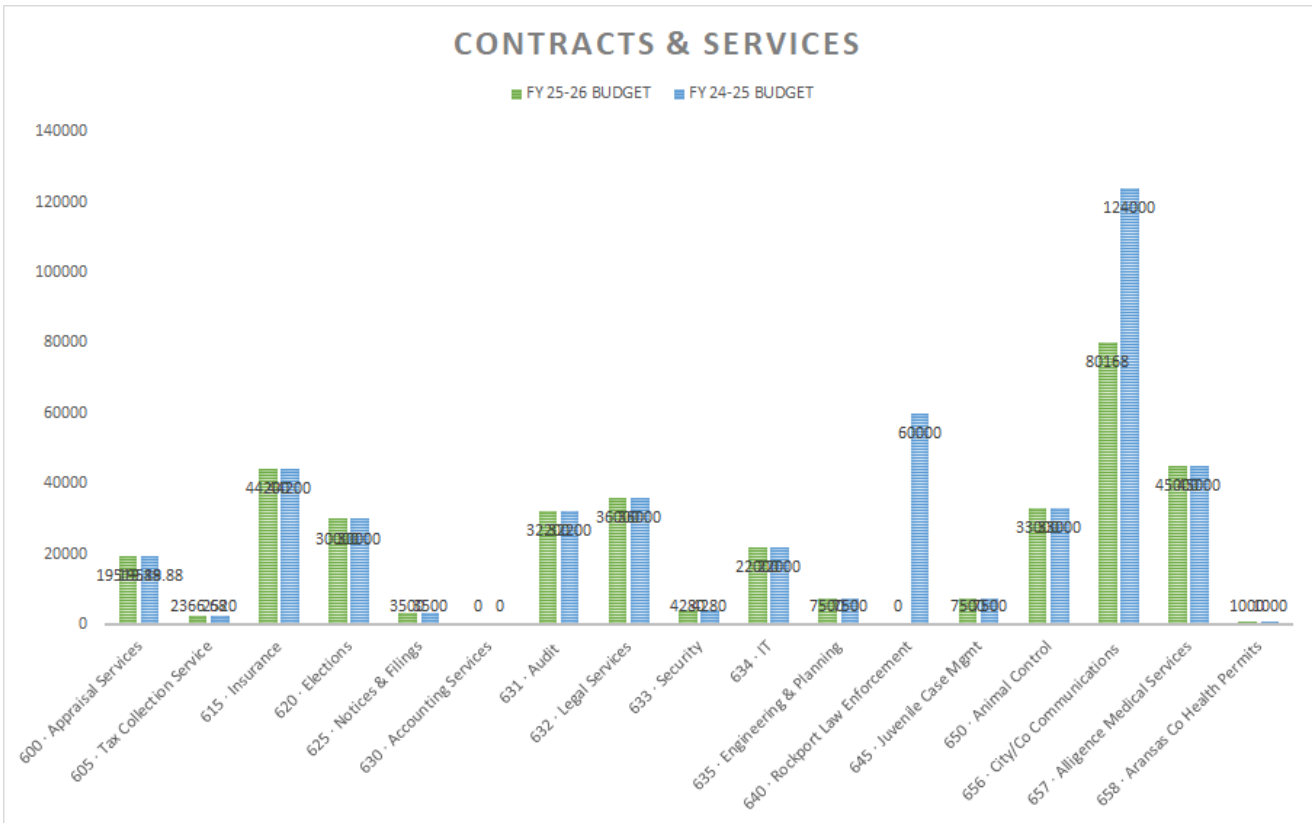
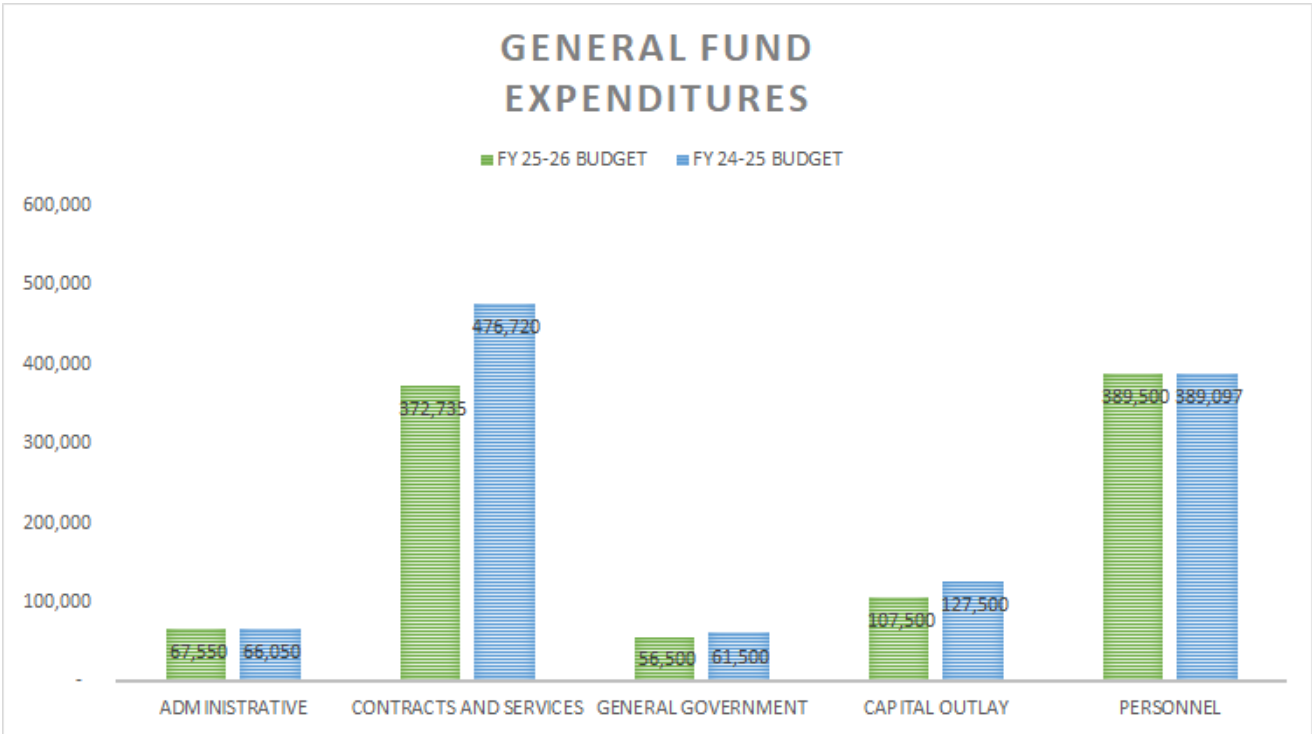
Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>CONTRACTS AND SERVICES</u>						
600 · Appraisal Services	18,978.68	15,818.04	19,519.88	19,519.88	-	0.00%
605 · Tax Collection Service	1,917.46	2,520.00	2,520.00	2,366.68	(153.32)	-6.08%
615 · Insurance	41,270.69	50,148.76	44,200.00	44,200.00	-	0.00%
620 · Elections	314.50	11,646.00	30,000.00	30,000.00	-	0.00%
625 · Notices & Filings	1,783.58	168.00	3,500.00	3,500.00	-	0.00%
630 · Accounting Services	9,125.00	-	-	-	-	0.00%
631 · Audit	41,570.00	32,200.00	32,200.00	32,200.00	-	0.00%
632 · Legal Services	36,000.00	36,000.00	36,000.00	36,000.00	-	0.00%
633 · Security	480.00	593.18	4,280.00	4,280.00	-	0.00%
634 · IT	14,618.08	23,441.27	22,000.00	22,000.00	-	0.00%
635 · Engineering & Planning	250.00	-	7,500.00	7,500.00	-	0.00%
640 · Rockport Law Enforcement	60,000.00	60,000.00	60,000.00	-	(60,000.00)	-100.00%
645 · Juvenile Case Mgmt	6,548.60	7,098.70	7,500.00	7,500.00	-	0.00%
650 · Animal Control	33,000.00	33,000.00	33,000.00	33,000.00	-	0.00%
656 · City/Co Communications	121,643.51	134,980.26	124,000.00	80,168.00	(43,832.00)	-35.35%
657 · Alligence Medical Services	45,000.00	45,000.00	45,000.00	45,000.00	-	0.00%
658 · Aransas Co Health Permits	1,000.00	2,000.00	1,000.00	1,000.00	-	0.00%
659 · Permit Inspection Services	2,750.00	1,425.00	4,500.00	4,500.00	-	100.00%
TOTAL CONTRACTS AND SERVICES	436,250.10	456,039.21	476,719.88	372,734.56	(103,985.32)	-21.81%
<u>GENERAL GOVERNMENT</u>						
535 · Special Events	4,742.22	1,954.77	4,000.00	4,000.00	-	0.00%
550 · Utilities - Water/Sewer	1,748.75	1,923.63	2,000.00	2,000.00	-	0.00%
552 · Utilities - Electricity	3,719.83	4,091.81	3,500.00	3,500.00	-	0.00%
557 · Utilities - Electricity	10,880.56	11,315.78	11,500.00	11,500.00	-	0.00%
559 · Fuel	6,600.05	5,865.90	5,500.00	5,500.00	-	0.00%
560 · Vehicle Maintenance	767.10	814.44	5,000.00	5,000.00	-	0.00%
700 · Repairs & Maintenance	9,785.20	668.41	20,000.00	15,000.00	(5,000.00)	-25.00%
810 · Vol Fire Department	10,000.00	10,000.00	10,000.00	10,000.00	-	0.00%
TOTAL GENERAL GOVERNMENT	48,243.71	36,634.74	61,500.00	56,500.00	(5,000.00)	-8.13%
<u>CAPITAL OUTLAY</u>						
705 · Capital Outlay - Equipment	-	1,123.99	20,000.00	-	(20,000.00)	0.00%
710 · Streets & Drainage Maint	26,907.69	92,290.86	100,000.00	100,000.00	-	0.00%
705 · Street Signs	5,459.54	5,952.05	7,500.00	7,500.00	-	0.00%
TOTAL CAPITAL OUTLAY	32,367.23	99,366.90	127,500.00	107,500.00	(20,000.00)	-15.69%

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>PERSONNEL</u>						
900 · Gross Salaries	274,187.11	290,296.56	291,017.81	291,728.55	710.74	0.24%
905 · Payroll Tax	21,654.93	22,207.69	22,895.62	23,081.56	185.94	0.81%
910 · Health Insurance	45,735.46	51,861.80	51,869.28	50,810.88	(1,058.40)	-2.04%
925 · TMRS	17,540.74	18,640.09	18,657.20	17,371.13	(1,286.07)	-6.89%
926 · Worker's Comp	2,735.37	3,143.65	4,657.08	5,008.18	351.10	7.54%
930 · Uniforms	1,198.69	2,612.50	-	1,500.00	1,500.00	#DIV/0!
TOTAL PERSONNEL	363,052.30	388,762.29	389,096.99	389,500.31	403.32	0.10%
TOTAL EXPENDITURES	931,238.65	1,039,075.47	1,120,866.87	993,784.87	(127,082.00)	-11.34%
<u>OTHER FINANCING SOURCES (USES)</u>						
740 · Sewer Fund - Transfer In	155,000.00	155,000.00	155,000.00	155,000.00	-	0.00%
741 · Police Fund - Transfer out	(202,314.10)	(202,270.40)	(202,270.40)	(424,827.00)	(222,556.60)	110.03%
742 · Pier Fund - Transfer In	16,500.00	5,500.00	5,500.00	5,500.00	-	0.00%
743 · Hotel/Motel - Transfer In	14,250.00	12,500.00	12,500.00	12,500.00	-	0.00%
744 · Convention Cntr - Transfer In	21,500.00	19,500.00	19,500.00	19,500.00	-	0.00%
TOTAL	4,935.90	(9,770.40)	(9,770.40)	(232,327.00)	(222,556.60)	2277.87%
FUND BALANCE-BEG OF YEAR	984,589.00	1,147,857.50	1,147,857.50	1,220,185.30		
ALLOCATION OF FUND BALANCE	-	-	-	(80,000.00)		
OVER/(UNDER)	163,268.50	72,327.80	-	306.00		
FUND BALANCE-END OF YEAR	1,147,857.50	1,220,185.30	1,147,857.50	1,140,491.30		



**TOWN OF FULTON
DEBT SERVICE FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
400 · Property Taxes	372,095.12	312,761.54	316,334.98	314,733.95	(1,601.03)	-0.51%
405 · Interest Income	2,382.36	1,977.55				
TOTAL REVENUE	374,477.48	314,739.09	316,334.98	314,733.95	(1,601.03)	-0.51%
EXPENDITURES						
DEBT SERVICE						
500 · Principal - Bank of America	200,000.00	210,000.00	210,000.00	225,000.00	15,000.00	7.14%
505 · Interest - Bank of America	44,452.69	32,617.89	32,617.89	20,061.45	(12,556.44)	-38.50%
516 · Principal - Truist	60,000.00	60,000.00	60,000.00	60,000.00	-	0.00%
517 · Interest - Truist	12,852.50	11,262.50	11,262.50	9,672.50	(1,590.00)	-14%
520 · Bank Fees	247.30	-				
TOTAL DEBT SERVICE	317,552.49	313,880.39	313,880.39	314,733.95	853.56	0.27%
FUND BALANCE-BEG OF YEAR	1,821.89	58,746.88	58,746.88	59,605.58		
OVER/(UNDER)	56,924.99	858.70	2,454.59	-		
FUND BALANCE-END OF YEAR	58,746.88	59,605.58	61,201.47	59,605.58		

**TOWN OF FULTON
HOTEL/MOTEL TAX FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
400 · Hotel Occupancy Taxes	379,717.79	369,939.00	390,000.00	375,000.00	(15,000.00)	-3.85%
405 · Interest Income	12,455.99	8,719.49	6,500.00	5,100.00	(1,400.00)	-21.54%
TOTAL REVENUE	392,173.78	378,658.49	396,500.00	380,100.00	(16,400.00)	-4.14%
EXPENDITURES						
525 · Bank Charges	92.20	-	300.00	100.00	(200.00)	-66.67%
520 · Advertising & Promotion	28,140.00	26,780.00	50,000.00	35,000.00	(15,000.00)	-30.00%
516 · Parks Maintenance	10,681.99	4,275.75	10,000.00	5,000.00	(5,000.00)	-50.00%
600 · R-F Chamber of Commerce	50,000.00	35,000.00	35,000.00	25,000.00	(10,000.00)	-28.57%
605 · Maritime Museum	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
615 · Fulton Mansion	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
620 · Oysterfest	35,000.00	35,000.00	35,000.00	35,000.00	-	0.00%
625 · AC Council on Aging	-	2,500.00	2,500.00	2,500.00	-	0.00%
655 · Daughters Rep Museum	21,311.94	15,297.35	15,000.00	20,000.00	5,000.00	33.33%
TOTAL EXPENDITURES	155,226.13	128,853.10	157,800.00	132,600.00	(25,200.00)	-15.97%
OTHER FINANCING SOURCES (USES)						
650 · Convention Center - Transfer Out	(200,000.00)	(195,000.00)	(195,000.00)	(195,000.00)	-	0.00%
660 · General Fund - Transfer Out	(14,250.00)	(12,500.00)	(12,500.00)	(12,500.00)	-	0.00%
662 · Visitor Cntr/Pier Fund - Transfer Out	-	(30,000.00)	(30,000.00)	(30,000.00)	-	100.00%
TOTAL	(214,250.00)	(237,500.00)	(237,500.00)	(237,500.00)	-	0.00%
FUND BALANCE-BEG OF YEAR	425,951.00	448,648.65	448,648.65	460,954.04		
OVER/(UNDER)	22,697.65	12,305.39	1,200.00	10,000.00		
FUND BALANCE-END OF YEAR	448,648.65	460,954.04	449,848.65	470,954.04		

**TOWN OF FULTON
POLICE FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
<u>FINES & FEES REVENUE</u>						
400 · Fines & Fees	10,050.28	19,546.13	13,500.00	13,500.00	-	0.00%
415 · Misc. Income	6.00	5.60	-	-	-	0.00%
405 · Interest Income	1,219.26	1,385.66	750.00	-		-100.00%
TOTAL FINES AND FEES	11,275.54	20,937.39	14,250.00	13,500.00	(750.00)	-5.26%
<u>INTERGOVERNMENTAL</u>						
350 · State Designated Funds	1,545.13	1,567.33	600.00	600.00	-	0.00%
356 · Restricted Funds	129.58	8,027.57	-	-	-	#DIV/0!
TOTAL INTERGOVERNMENTAL	1,674.71	9,594.90	600.00	600.00	-	0.00%
EXPENDITURES						
<u>COURT</u>						
505 · Court - Office & Postage	824.24	950.00	3,250.00	3,250.00	-	0.00%
510 · Court - Cost to State	3,486.91	5,724.53	5,400.00	5,400.00	-	0.00%
515 · Housing Prisoners	220.00	275.00	750.00	750.00	-	0.00%
TOTAL COURT	4,531.15	6,949.53	9,400.00	9,400.00	-	0.00%
<u>ADMINISTRATIVE</u>						
610 · Continuing Ed& Seminars	62.00	-	600.00	600.00	-	0.00%
611 · Computer & Software	5,473.88	7,420.00	8,450.00	8,450.00	-	0.00%
630 · Licenses/Dues/Subscriptions	294.68	200.02	300.00	300.00	-	0.00%
635 · Office & Postage	3,979.81	487.60	3,000.00	3,000.00	-	0.00%
640 · Telephone	-	2,563.86	2,500.00	2,500.00	-	0.00%
650 · Equipment Expense	1,375.14	1,059.87	1,500.00	1,500.00	-	0.00%
655 · Supplies	1,144.16	1,517.39	1,000.00	1,000.00	-	0.00%
660 · Travel Expense	20.00	453.00	1,250.00	1,250.00	-	0.00%
665 · Vehicle Exp - Fuel	7,628.06	6,945.00	5,000.00	5,000.00	-	0.00%
670 · Vehicle Repairs & Maint	3,681.04	374.94	3,500.00	3,500.00	-	0.00%
706 · Crime Prevention - N Watch	38.96	405.60	500.00	500.00	-	0.00%
TOTAL ADMINISTRATIVE	23,697.73	21,427.28	27,600.00	27,600.00	-	0.00%
<u>CAPITAL OUTLAY</u>						
900 · Capital Outlay - Equipment	1,913.26	4,863.50	5,000.00	30,000.00	25,000.00	100.00%
901 · Capital Outlay - Vehicles	-	-	-	55,000.00	55,000.00	100.00%
902 · Capital Outlay - Software	-	5,536.26	-	-		
TOTAL CAPITAL OUTLAY	1,913.26	10,399.76	5,000.00	85,000.00	80,000.00	100.00%

**TOWN OF FULTON
POLICE FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>PERSONNEL</u>					-	
800 · Salaries	121,897.12	124,738.74	123,730.00	221,358.60	97,628.60	78.90%
805 · Payroll Taxes	9,138.22	9,542.51	9,691.35	17,385.93	7,694.58	79.40%
810 · Health Insurance	25,274.90	25,401.60	25,405.44	50,810.88	25,405.44	100.00%
815 · TMRS	8,905.27	8,868.92	8,985.89	14,919.57	5,933.68	66.03%
816 · Worker's Comp	3,829.68	3,560.04	6,557.69	11,732.01	5,174.32	78.90%
817 · Uniforms	4,944.79	1,836.17	750.00	750.00	-	0.00%
TOTAL PERSONNEL	173,989.98	173,947.99	175,120.37	316,956.99	141,836.62	44.75%
TOTAL EXPENDITURES	204,132.12	212,724.56	217,120.37	438,956.99	221,836.62	102.17%
<u>OTHER FINANCING SOURCES (USES)</u>						
420 · General Fund - Transfer In	202,314.10	202,270.40	202,270.40	424,857.00	222,586.60	110.04%
OVER/(UNDER)	11,132.20	20,078.10	-	-		

**TOWN OF FULTON
SEWER FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>REVENUES</u>						
400 · Sewer Revenues	661,705.85	661,846.88	667,500.00	653,000.00	(14,500.00)	-2.17%
405 · Sewer Tap Fees	8,900.00	250.00	6,500.00	500.00	(6,000.00)	-92.31%
415 · Interest Income	22,555.65	19,258.51	15,000.00	12,500.00	(2,500.00)	-16.67%
TOTAL REVENUES	693,161.50	681,355.39	689,000.00	666,000.00	(23,000.00)	-3.34%
<u>EXPENDITURES</u>						
<u>ADMINISTRATIVE</u>						
510 · Telephone	1,902.56	2,880.08	2,500.00	2,500.00	-	0.00%
525 · Dues & Subscriptions	160.00	100.00	150.00	150.00	-	0.00%
540 · Bank Charges		-	200.00	200.00	-	0.00%
545 · Training / Seminars	395.00	495.00	1,000.00	1,000.00	-	0.00%
546 · Travel Expense	981.64	-	1,500.00	1,500.00	-	0.00%
TOTAL ADMINISTRATIVE	3,439.20	3,475.08	5,350.00	5,350.00	-	0.00%
<u>OPERATING EXPENSES</u>						
505 · Utilities	14,360.90	15,449.71	15,000.00	16,000.00	1,000.00	6.67%
515 · Supplies	11,539.42	8,599.95	11,500.00	9,500.00	(2,000.00)	-17.39%
519 · Tractor Expenses	1,011.62	2,691.05	2,000.00	2,000.00	-	0.00%
520 · Vehicle Exp	2,063.05	4,594.84	5,000.00	5,000.00	-	0.00%
521 · Fuel	7,497.45	6,843.55	7,500.00	6,500.00	(1,000.00)	-13.33%
600 · Wasterwater Treatment	177,579.07	168,700.12	185,000.00	185,000.00	-	0.00%
618 · Preventive Maint	1,951.15	4,547.88	12,500.00	10,000.00	(2,500.00)	-20.00%
620 · Repairs & Maint.	41,327.25	12,924.56	25,000.00	25,000.00	-	0.00%
621 · AC Transfer Station	1,606.60	1,492.20	1,500.00	1,500.00	-	0.00%
TOTAL OPERATING	258,936.51	225,843.86	265,000.00	260,500.00	(4,500.00)	-1.73%
<u>PERSONNEL</u>						
700 · Wages	129,993.12	125,419.20	127,063.84	129,965.63	2,901.79	2.28%
705 · Payroll Tax	9,697.74	9,594.57	9,920.04	10,142.02	221.98	2.24%
710 · Health Insurance	25,383.36	25,401.60	25,405.44	25,405.44	-	0.00%
711 · TMRS	9,451.33	8,917.31	9,203.00	8,736.47	(466.53)	-5.07%
816 · Worker's Comp	3,748.61	3,498.72	6,557.73	5,898.25	(659.48)	-10.06%
547 · Uniforms	4,044.19	3,323.24	5,500.00	5,500.00	-	0.00%
TOTAL PERSONNEL	182,318.35	176,154.63	183,650.05	180,147.82	(3,502.00)	-1.91%
<u>CAPITAL OUTLAY</u>						
594 · Capital Outlay - Vehicles	47,047.16			-	-	#DIV/0!
596 · Capital Outlay - Equipment		8,281.20		-	-	#DIV/0!
595 · Capital Outlay - Sewer System	17,638.32	3,590.00	65,000.00	65,000.00	-	0.00%
TOTAL CAPITAL OUTLAY	64,685.48	11,871.20	65,000.00	65,000.00	-	0.00%
TOTAL EXPENDITURES	509,379.54	417,344.77	519,000.05	510,997.82	(8,002.23)	-1.57%

**TOWN OF FULTON
SEWER FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>OTHER FINANCING SOURCES (USES)</u>						
500 · GF Transfer Out - Admin	(155,000.00)	(155,000.00)	(155,000.00)	(155,000.00)	-	0.00%
501 · FCC Transfer Out - Maint	-	(15,000.00)	(15,000.00)	-	15,000.00	-100.00%
501 · Surplus Property Proceeds		-	-		-	0.00%
TOTAL	(155,000.00)	(170,000.00)	(170,000.00)	(155,000.00)	15,000.00	-8.82%
FUND BALANCE-BEG OF YEAR	484,098.00	512,879.96	512,879.96	606,890.58		
OVER/(UNDER)	28,781.96	94,010.62	-	2.20		
FUND BALANCE-END OF YEAR	512,879.96	606,890.58	512,879.96	606,892.78		

**TOWN OF FULTON
CONVENTION CENTER FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

Item 1.

	ACTUAL	PROJECTED ACTUAL	ADOPTED BUDGET	DRAFT BUDGET		
	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26	\$ Change	% Change
REVENUES						
400 · Facility Fees	118,223.32	127,300.00	122,500.00	124,500.00	2,000.00	1.63%
405 · Interest Income	8,051.06	6,476.97	5,750.00	2,750.00	(3,000.00)	-52.17%
TOTAL REVENUES	126,274.38	133,776.97	128,250.00	127,250.00	(1,000.00)	-0.78%
OPERATING EXPENSES						
500 · Utilities	18,678.85	19,986.37	19,500.00	20,000.00	500.00	2.56%
503 · ACND Lease	38,445.67	42,000.00	42,000.00	42,000.00	-	0.00%
505 · Telephone	657.22	639.26	650.00	650.00	-	0.00%
506 · Internet	2,855.09	2,591.06	3,600.00	2,750.00	(850.00)	-23.61%
507 · Insurance	45,963.28	46,329.76	50,000.00	50,000.00	-	0.00%
510 · Office Expense	210.09	324.75	1,000.00	500.00	(500.00)	-50.00%
511 · Supplies	5,363.75	2,627.52	6,000.00	5,000.00	(1,000.00)	-16.67%
515 · Repairs & Maint.	11,496.59	10,693.68	12,500.00	12,500.00	-	0.00%
516 · Janitorial Services	19,850.00	18,900.00	20,000.00	20,000.00	-	0.00%
520 · Trash Removal	23,289.68	28,599.53	24,500.00	25,200.00	700.00	2.86%
526 · Ice Machine Lease	2,179.02	2,281.14	2,200.00	2,300.00	100.00	4.55%
531 · Dues & Subcriptions	265.00	-	750.00	750.00	-	0.00%
535 · Special Events	7,257.76	1,282.92	8,000.00	5,000.00	(3,000.00)	-37.50%
536 · FCC Advertising	534.39	-	2,500.00	2,500.00	-	0.00%
TOTAL OPERATING	177,046.39	176,255.99	193,200.00	189,150.00	(4,050.00)	-2.10%
PERSONNEL						
600 - Wages	68,128.76	80,300.26	88,787.56	89,875.37	1,087.81	1.23%
610 - Health Insurance	12,691.68	24,343.20	23,288.32	23,288.32	-	0.00%
611 - TMRS	4,957.56	5,709.35	6,451.92	6,061.06	(390.86)	-6.06%
615 - Payroll Tax	5,079.76	6,142.97	7,022.17	7,105.39	83.22	1.19%
TOTAL PERSONNEL	90,857.76	116,495.78	125,549.97	126,330.14	780.17	0.62%
CAPITAL OUTLAY						
155 - Building Improvements	17,959.16	-	-	-	-	#DIV/0!
167 - Parking Lot			-	-	-	#DIV/0!
166 - Furniture & Fixtures			-	-	-	#DIV/0!
TOTAL CAPITAL OUTLAY	17,959.16	-	-	-	-	#DIV/0!
TOTAL EXPENDITURES	285,863.31	292,751.77	318,749.97	315,480.14	(3,269.83)	-1.03%
OTHER FINANCING SOURCES (USES)						
900 · Hotel/Motel - Transfer In	200,000.00	195,000.00	195,000.00	210,000.00	15,000.00	7.69%
915 · SF Maint - Transfer In		15,000.00	15,000.00	-	(15,000.00)	-100.00%
910 · General Fund - Transfer Out	(21,500.00)	(19,500.00)	(19,500.00)	(19,500.00)	-	0.00%
	178,500.00	190,500.00	190,500.00	190,500.00	-	0.00%
FUND BALANCE-BEG OF YEAR	(38,114.00)	(19,202.93)	(19,202.93)	12,322.27		
OVER/(UNDER)	18,911.07	31,525.20	0.03	2,269.90		
FUND BALANCE-END OF YEAR	(19,202.93)	12,322.27	(19,202.90)	14,592.17		

**TOWN OF FULTON
PIER / VISITOR CENTER FUND
ADOPTED BUDGET
FISCAL YEAR 2024 - 2025**

Item 1.

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
400 · Pier Pole Fees	119,351.50	134,282.60	124,500.00	134,282.60	9,782.60	7.86%
405 · Retail Sales	3,734.42	4,039.07	8,500.00	4,039.07	(4,460.93)	-52.48%
425 · Misc Income (NT Retail)	2,847.00	3,982.00	3,500.00	3,982.00	482.00	13.77%
406 · Cost of Sales	(4,586.16)	(4,127.54)	(4,675.00)	(4,127.54)	547.46	-11.71%
599 · Adjustments	1,385.78	122.58				
415 · Interest Income	3,982.67	3,095.00	2,500.00	2,500.00	-	100.00%
TOTAL REVENUES	126,715.21	141,393.71	134,325.00	140,676.13	6,351.13	4.73%
EXPENDITURES						
OPERATING						
500 · ACND - Sub.Land Lease	-	-	300.00	300.00	-	0.00%
505 · Utilities	8,378.23	7,668.07	8,500.00	8,500.00	-	0.00%
602 · Supplies	1,166.13	911.90	1,000.00	1,000.00	-	0.00%
601 · Repairs & Maint.	928.11	18,461.46	25,000.00	25,000.00	-	0.00%
520 · Bank Charges		1,423.04	75.00	2,000.00	1,925.00	2566.67%
525 · Software, Licenses & Fees	2,873.07	5,031.26	2,750.00	2,750.00	-	0.00%
603 · Portable Rental	4,850.00	6,600.00	4,800.00	7,200.00	2,400.00	50.00%
606 · Visitor Center		943.99	3,500.00	3,500.00	-	100.00%
TOTAL OPERATING	18,195.54	41,039.72	45,925.00	50,250.00	4,325.00	9.42%
PERSONNEL						
615 - Wages	76,024.31	80,824.77	84,763.51	89,065.71	4,302.20	5.08%
616 - Payroll Tax	5,675.28	6,183.09	6,936.41	7,378.53	442.12	6.37%
617 - TMRS	5,535.01	5,746.64	6,155.95	6,003.03	(152.92)	-2.48%
618 - Health Insurance	12,691.68	12,700.80	12,702.72	12,702.72	-	0.00%
619 - Workers Comp	1,934.39	3,412.01	2,341.42	2,335.98	(5.44)	-0.23%
TOTAL PERSONNEL	101,860.67	108,867.32	112,900.01	117,485.96	4,585.95	4.06%
TOTAL EXPENDITURES	120,056.21	149,907.04	158,825.01	167,735.96	8,910.95	5.61%
OTHER FINANCING SOURCES (USES)						
700 · GF Transfer Out	(16,500.00)	(5,500.00)	(5,500.00)	(5,500.00)	-	0%
701 · H/M Transfer In		30,000.00	30,000.00	30,000.00	-	100.00%
TOTAL	(16,500.00)	24,500.00	24,500.00	24,500.00	-	0%
FUND BALANCE-BEG OF YEAR	71,718.00	61,877.00	61,877.00	47,863.67		
OVER/(UNDER)	(9,841.00)	(14,013.33)	-	(2,559.80)		
FUND BALANCE-END OF YEAR	61,877.00	47,863.67	61,877.00	45,303.87		