



# Electric Utility Enterprise Board Meeting Agenda

May 21, 2024 at 6:00 PM

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Jeni Arndt, President		City Council Chambers
Emily Francis, District 6, Vice-President		300 Laporte Avenue, Fort Collins &
Susan Gutowsky, District 1		via Zoom at
Julie Pignataro, District 2		<a href="https://zoom.us/j/98241416497">https://zoom.us/j/98241416497</a>
Tricia Canonico, District 3		Cablecast on FCTV
Melanie Potyondy, District 4		Channel 14 on Connexion
Kelly Ohlson, District 5		Channel 14 and 881 on Comcast
Carrie Daggett	Kelly DiMartino	Heather Walls
City Enterprise Attorney	Executive Director	Interim Secretary

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## ELECTRIC UTILITY ENTERPRISE BOARD

**This meeting will be conducted as part of the regular Council meeting during Other Business**

**A) CALL MEETING TO ORDER**

**B) ROLL CALL**

**C) ITEMS FOR DISCUSSION**

**1. Items Relating to Renewal of the Epic Homes Loan Program Third-Party Capital Agreements.**

A. First Reading of Ordinance No. 016, Authorizing a First Amendment to the 2022 Loan Agreement with U.S. Bank National Association to Provide Additional Funding for the Epic Loan Program.

B. First Reading of Ordinance No. 017, Authorizing a First Amendment to the 2022 Loan Agreement with Zions Bancorporation, N.A., DBA Vectra Bank Colorado to Provide Additional Funding for the Epic Loan Program.

The purpose of this item is to seek approval by the Utility Enterprise Board of ordinances authorizing extensions of loan agreements with U.S. Bank and Vectra Bank to provide continuity in funding for the Epic Homes Loans program.

The blended public and private capital strategy of Epic Homes Loan program supports the Our Climate Future plan for residential electrification and renewables and aligns with the Council priority of reducing climate pollution and air pollution through electrification.

The existing U.S. Bank agreement expires on May 31, 2024, and staff is proposing to renew the Vectra Bank agreement in parallel to reduce the administrative efforts and to continue success with program participation.

The Council Finance Committee and the Energy Board both expressed support for the proposed agreement renewals at recent meetings.

Staff recommend renewal of the proposed U.S. Bank and Vectra Bank capital agreements as a key component of the ongoing implementation of the Epic Loans program.

**D) OTHER BUSINESS**

**E) ADJOURNMENT**

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*A petición, la Ciudad de Fort Collins proporcionará servicios de acceso a idiomas para personas que no dominan el idioma inglés, o ayudas y servicios auxiliares para personas con discapacidad, para que puedan acceder a los servicios, programas y actividades de la Ciudad. Para asistencia, llame al 970.221.6515 (V/TDD: Marque 711 para Relay Colorado). Por favor proporcione aviso previo cuando sea posible. Las solicitudes de interpretación en una reunión deben realizarse antes del mediodía del día anterior.*