

CITY COUNCIL SPECIAL CALLED

Monday, September 16, 2024 at 5:00 PM Council Chambers and YouTube Livestream

Website: www.forestparkga.gov YouTube: https://bit.ly/3c28p0A Phone Number: (404) 366.4720 745 Forest Parkway Forest Park, GA 30297

The Honorable Mayor Angelyne Butler, MPA

The Honorable Kimberly James
The Honorable Hector Gutierrez
The Honorable Allan Mears

The Honorable Dabouze Antoine
The Honorable Latresa Akins-Wells

Ricky L. Clark Jr, City Manager Randi Rainey, City Clerk Danielle Matricardi, City Attorney

AGENDA

VIRTUAL NOTICE

To watch the meeting via YouTube - https://bit.ly/3c28p0A

The Council Meetings will be livestreamed and available on the City's

YouTube page - "City of Forest Park GA"

CALL TO ORDER/WELCOME:

ROLL CALL - CITY CLERK:

PUBLIC HEARING:

1. Public Hearing #2 for the Recommended Proposed Millage Rate-Finance Department

Background/History:

The City of Forest Park has tentatively adopted a 2024 millage rate, which will require an increase in property tax by 1.57 percent due to property values increasing. Even though the City of Forest Park proposes to keep the millage rate at 16.74 mills, the increase in property values results in a property tax increase.

This tentative increase will result in a millage rate of 16.74 mills, an increase of 1.57 percent. Without this tentative increase, the millage rate will be no more than 2.6 mills. The proposed tax increase for a home with a fair market value of \$100,000.00 is approximately \$10.40.

EXECUTIVE SESSION: (When an Executive Session is required, one will be called for the following issues: Personnel, Litigation or Real Estate)

ADJOURNMENT:

In compliance with the Americans with Disabilities Act, those requiring accommodation for Council meetings should notify the City Clerk's Office at least 24 hours prior to the meeting at 404-366-4720.



City Council Agenda Item

Public Hearing #2 for the Recommended Foundative By: Finance Pate Submitted:9/10/24 Work Session Date: 9/16/24 Council Meeting Date: 1/16/24 Council Me	Il require an incork proposes to kerhich will be held	rease ir eep the d at For Hall at	n property e millage rest Park	rate at 16.74 City Hall on est Parkway
Nork Session Date: 9/16/24 Souncil Meeting Date: 1/16/24 Background/History: The City of Forest Park has tentatively adopted a 2024 millage rate, which we recent due to property values increasing. Even though the City of Forest Panills, the increase in property values results in a property tax increase. It concerned citizens are invited to the Public Hearing on the tax increase, we september 3, 2024, at 7:00 p.m. The time and places of additional public hearings on this tax increase are at an September 16, 2024, at 6:00 p.m. and 7:00 p.m. This tentative increase will result in a millage rate of 16.74 mills, an increase increase, the millage rate will be no more than 2.6 mills. The proposed tax in 1100,000.00 is approximately \$10.40.	rk proposes to k hich will be held Forest Park City	eep the I at For Hall at	e millage rest Park : 745 Fore	rate at 16.74 City Hall on est Parkway
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action Requested from Council: Approval of renewal			a fair ma	
Cost: \$	Budgeted for:	Х	Yes	No
inancial Impact:			_	
	-			

NOTICE OF PROPERTY TAX INCREASE

The City of Forest Park has tentatively adopted a 2024 millage rate that will require an increase in property tax by 1.57 percent due to increasing property values. Even though the City of Forest Park is proposing to keep the millage rate at 16.74 mills, the increase in property values results in a property tax increase.

All concerned citizens are invited to the public hearing on the tax increase at Forest Park City Hall on September 16, 2024, at 5:00 p.m.

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NOTICE

The Forest Park City Council does hereby announce that the millage rate will be set at a meeting to be held at Forest Park City Hall
745 Forest PKWY, on September 16. 2024. at (5:00 pm and 7:00 pm), and pursuant to the requirements of O.C.G.A. § 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 PROPERTY TAX DIGEST AND 5-YEAR HISTORY OF LEVY

	COUNTYWIDE		2020	2021	2022	2023	2024
C 0 u n t y	V A	Real & Personal	798,201,427	675,235,726	776,940,943	967,553,071	1,032,675,150
		Motor Vehicles	10,365,520	2,085,100	8,208,270	8,281,670	7,848,860
		Mobile Hornes	92,189	90,021	91,589	97,073	96,971
		Timber - 100%	0	0	0	0	0
	l U	Heavy Duty Equipment	16,919	3.822	11,489	62,575	64,730
	Ε	Gross Digest	808,676,055	677,414,669	897,113,084	975,994,389	1,040,685,711
w		Less Exemptions	58,853,644	44,695,519	44,717,195	44,715,846	91,956,833
d		NET DIGEST VALUE	749,822,411	632,719,150	852,395,889	931,278,543	948,728,878
е	R A T	Gross Maintenance & Operation Millage	0.0212	0.0252	0.0201	0.0172	0.0176
A r		less Rollback (Local Option Sales Tax)	0.0077	0.0034	0.0049	0.0005	0.0009
е	Е	NET M&O MILLAGE RATE	0.0167	0.0167	0.0152	0.0167	0.0167
а	TA X	TOTAL M&O TAXES LEVIED	\$12,522	\$10,594	\$12,968	\$15,590	\$15,834
		NetTax\$ Increase	\$1,597	(\$1,928)	\$2,375	\$2,621	\$245
		Net Tax% Increase	14.62%	-15.40%	22.42%	20.21%	1.57%



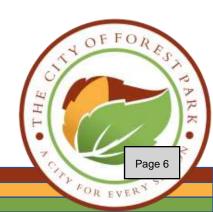
2024 MILLAGE RATE PRESENTATION

John Wiggins

Finance Director

470-599-8286 jwiggins@forestparkga.gov





MILLAGE RATE



The tax rate that is applied to the assessed value of taxable property to calculate the amount of property tax to be paid.



Millage rate of 1 mil is \$1.00 per thousand of assessed value.



For calculation purposes, the millage rate is stated as 0.001.



The millage rate is established by the levying authority each year.

NOTICE OF CURRENT TAX DIGEST AND FIVE-YEAR HISTORY OF LEVY

NOTICE

The Forest Park City Council does hereby announce that the millage rate will be set at a meeting to be held at Forest Park City Hall 745 Forest PKWY, on (<u>Date of Meeting</u>) at (<u>Time of Meeting</u>) and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

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		NET M&O MILLAGE RATE	0.0167	0.0167	0.0152	0.0167	0.0167
	TAX	TOTAL M&O TAXES LEVIED	\$12,522	\$10,594	\$12,968	\$15,590	\$15,834
		Net Tax \$ Increase	\$1,597	(\$1,928)	\$2,375	\$2,621	\$245
		Net Tax % Increase	14.62%	-15.40%	22.42%	20.21%	1.57%

Notice Of Property Tax Increase To Be Publish

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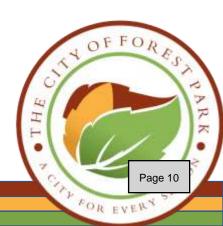
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Q&A

THANK YOU!



