



PUBLIC HEARING #2 FOR MILLAGE RATE

Monday, October 30, 2023 at 5:00 PM
Council Chambers and YouTube Livestream

Website: www.forestparkga.gov
YouTube: <https://bit.ly/3c28p0A>
Phone Number: (404) 366.4720

FOREST PARK CITY HALL
745 Forest Parkway
Forest Park, GA 30297

The Honorable Mayor Angelyne Butler, MPA

The Honorable Kimberly James
The Honorable Hector Gutierrez
The Honorable Allan Mears

The Honorable Dabouze Antoine
The Honorable Latresa Akins-Wells

Ricky L. Clark Jr, City Manager
Randi Rainey, City Clerk
Mike Williams, City Attorney

AGENDA

VIRTUAL NOTICE

To watch the meeting via YouTube - <https://bit.ly/3c28p0A>

The Council Meetings will be livestream and available on the City's

YouTube page - "*City of Forest Park GA*"

CALL TO ORDER/WELCOME:

PUBLIC HEARING #2 FOR MILLAGE RATE

1. Public Hearing #2 for the Recommended Proposed Millage Rate- Finance Department

Background/History:

The City of Forest Park has tentatively adopted a 2023 millage rate, which will require an increase in property tax by 25.23 percent due to property values increasing. Even though the City of Forest Park proposes to keep the millage rate at 16.74 mills, the increase in property values results in a property tax increase.

This tentative increase will result in a millage rate of 16.74 mills, an increase of 25.23 percent. Without this tentative increase, the millage rate will be no more than .5 mills. The proposed tax increase for a home with a fair market value of \$100,000.00 is approximately \$20.00.

ADJOURNMENT:

In compliance with the Americans with Disabilities Act, those requiring accommodation for Council meetings should notify the City Clerk's Office at least 24 hours prior to the meeting at 404-366-1555.

NOTICE OF PROPERTY TAX INCREASE

The City of Forest Park has tentatively adopted a 2023 millage rate which will require an increase in property tax by 25.23 percent, due to property values increasing. Even though the City of Forest Park is proposing to keep the millage rate at 16.74 mills, the increase in property values results in a property tax increase.

All concerned citizens are invited to the public hearing on the tax increase to be held at the City of Forest Park City Hall 745 Forest PKWY on October 30th, 2023, at 11:00am and 5:00pm.

Time and place of additional public hearings on this tax increase are at Forest Park City Hall 745 Forest PKWY on November 6th, 2023, at 7:00pm

This tentative increase will result in a millage rate of 16.74 mills, an increase of 25.23 percent. Without this tentative increase, the millage rate will be no more than .5 mills. The proposed tax increase for a home with a fair market value of \$100,000.00 is approximately \$20.00.

NOTICE

The Forest Park City Council does hereby announce that the millage rate will be set at a meeting to be held at Forest Park City Hall 745 Forest PKWY, on November 6, 2023 at 7:00pm and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

		COUNTY WIDE	2019	2020	2021	2022	2023
C o u n t y w i d e	V A L U E	Real & Personal	686,632,924	798,201,427	675,235,726	776,970,943	967,553,071
		Motor Vehicles	10,387,240	10,365,520	2,085,100	8,208,270	8,281,670
		Mobile Homes	90,413	92,189	90,021	91,589	97,073
		Timber - 100%	0	0	0	0	0
		Heavy Duty Equipment	18,339	16,919	3,822	11,489	62,575
		Gross Digest	697,128,916	808,676,055	677,414,669	785,284,313	975,994,389
		Less Exemptions	44,621,507	58,853,644	44,695,519	44,717,195	44,715,846
		NET DIGEST VALUE	652,507,409	749,822,411	632,719,150	740,567,118	931,278,543
	R A T E	Gross Maintenance & Operation Millage	0.0241	0.0212	0.0252	0.0201	0.0172
		Less Rollback (Local Option Sales Tax)	0.0074	0.0045	0.0084	0.0034	0.0005
NET M&O MILLAGE RATE		0.0167	0.0167	0.0167	0.0167	0.0167	
T A X	TOTAL M&O TAXES LEVIED	\$10,925	\$12,522	\$10,594	\$12,399	\$15,590	
	Net Tax \$ Increase	\$460	\$1,597	(\$1,928)	\$1,806	\$3,190	
	Net Tax % Increase	4.19%	14.62%	-15.40%	17.05%	25.73%	