

## CITY OF FOREST PARK DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING

Thursday, February 23, 2023 at 5:30 PM Council Chambers

Website: <u>www.forestparkga.gov</u> Phone Number: (404) 363.2454 ECONOMIC DEVELOPMENT 745 Forest Parkway Forest Park, GA 30297

# **MINUTES**

Angelyne Butler, Chairwoman Nachae Jones, Vice Chairwoman Jacklyn Faith, Member Nancy Howard, Member Tre Holland, Member Dhaval Shah, Member Eric Stallings, Member

### **MEETING NOTICE:**

Due to COVID-19, CDC requirements of Masks and Social Distancing will be adhered.

### CALL TO ORDER/WELCOME:

Chairwoman Butler called the Downtown Development Authority meeting on February 23, 2023, to order at 5:45pm.

### PRESENT:

Angelyne Butler Nachae Jones Tre Holland Eric Stallings

### ALSO PRESENT:

Dr. Marc-Antonie Cooper, City Manager Mike Williams, City Attorney Councilman Hector Gutierrez Councilwoman Kimberly James Bobby Jinks, Director of Public Works Bruce Abraham, Director of Economic Development Charise Clay, Economic Development Staff Assistant

### **APPROVAL OF MINUTES:**

1. Approval of January 26, 2023 Meeting Minutes

Tre Holland made a motion to approve the January 26, 2023, meeting minutes. Eric Stallings seconded the motion. Motion approved unanimously.

### OLD BUSINESS:

#### **NEW BUSINESS:**

2. Approval of Bond Resolution for Main Street Financing Mike Williams led the discussion:

 The resolution is for the bond financing that was discussed in a previous meeting. He met with the bond and legal counsel from Truist bank to develop the documents needed to adopt the bond resolution. Some of the documents include a loan document from Suntrust, and an intergovernmental agreement between the city and the DDA (since the city is providing the credit for the transaction). If the council approves the IGA, bond donation proceedings will begin immediately with Clayton County Superior Court. The process is expected to take about 3 weeks.

Eric Stallings made a motion to approve the bond resolution for Main Street financing. Tre Holland seconded the motion. Motion approved unanimously.

3. Approval of Bond Resolution for Blue Star Tax Abatement

Mike Williams led the discussion:

• Blue Star representatives asked to table this item. They are still in discussions with the bank to get approval to proceed with the abatement. A full timeline hasn't been discussed.

Nachae Jones made a motion to table. Tre Holland seconded the motion. Motion approved unanimously.

4. Discussion of Additional Tax Abatements at Fort Gillem

- Mike Williams led the discussion:
  - There was the discussion at the last meeting about the prospect of further tax abatements for current and future tenants at Gillem. The ask is that the board authorize negotiations to begin through MOU with the prospects. Negloations will be similar to those that were conducted with Blue Star. The board can review the MOU prior to the negotiations.

Nachae Jones made a motion to authorize staff to move forward with discussions on additional tax abatements at Gillem. Tre Holland seconded the motion. Motion approved unanimously.

Other Discussion: The joint Economic Development retreat is planned for April 1, 2023; just 1 day instead of 3.

#### EXECUTIVE SESSION:

(Executive Session may be called for issues concerning Personnel, Litigation or Real Estate)

Tre Holland made a motion to adjourn the meeting at 5:53pm. Eric Stallings seconded the motion. Motion approved unanimously.

#### ADJOURNMENT:

In compliance with the Americans with Disabilities Act, those requiring accommodation for meetings should notify the City Clerk's Office at least 24 hours prior to the meeting at 404-366-1555.