



Agenda

City Council Regular Meeting and Joint City Council/ Folsom Redevelopment Successor Agency/ Folsom Public Financing Authority/ Folsom Ranch Financing Authority/ South of 50 Parking Authority Meeting

Folsom City Hall | City Council Chambers, First Floor

50 Natoma Street, Folsom, CA 95630

March 11, 2025, 6:30 PM

Welcome to Your City Council Meeting

We welcome your interest and involvement in the city's legislative process. This agenda includes information about topics coming before the City Council and the action recommended by city staff. You can read about each topic in the staff reports, which are available on the city website and in the Office of the City Clerk. The City Clerk is also available to answer any questions you have about City Council meeting procedures.

Participation

If you would like to provide comments to the City Council, please:

- Fill out a blue speaker request form, located at the back table.
- Submit the form to the City Clerk before the item begins.
- When it's your turn, the City Clerk will call your name and invite you to the podium.
- Speakers generally have three minutes, unless the presiding officer (usually the mayor) changes that time.

Reasonable Accommodations

In compliance with the Americans with Disabilities Act, if you are a person with a disability and you need a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk's Office at (916) 461-6035, (916) 355-7328 (fax) or CityClerkDept@folsom.ca.us. Requests must be made as early as possible and at least two full business days before the start of the meeting.

How to Watch

The City of Folsom provides three ways to watch a City Council meeting:

In Person



City Council meetings take place at
City Hall, 50 Natoma Street

Online



Watch the livestream and replay past
meetings on the city website,
www.folsom.ca.us

On TV



Watch live and replays of meetings on
Sac Metro Cable TV, Channel 14

More information about City Council meetings is available at the end of this agenda



**City Council Regular Meeting
and
Joint City Council/ Folsom Redevelopment Successor Agency/ Folsom Public
Financing Authority/
Folsom Ranch Financing Authority/ South of 50 Parking Authority Meeting**

**Folsom City Hall | City Council Chambers, First Floor
50 Natoma Street, Folsom, CA 95630
www.folsom.ca.us**

Tuesday, March 11, 2025 6:30 PM

Sarah Aquino, Mayor

*Mike Kozlowski, Councilmember
Justin Raithel, Vice Mayor*

*Barbara Leary, Councilmember
Anna Rohrbough, Councilmember*

AGENDA

CALL TO ORDER

ROLL CALL:

Councilmembers: Kozlowski, Leary, Raithel, Rohrbough, Aquino

The City Council has adopted a policy that no new item will begin after 10:30 p.m. Therefore, if you are here for an item that has not been heard by 10:30 p.m., you may leave, as the item will be continued to a future Council meeting.

PLEDGE OF ALLEGIANCE

AGENDA UPDATE

BUSINESS FROM THE FLOOR:

Members of the public are entitled to address the City Council concerning any item within the Folsom City Council's subject matter jurisdiction. Public comments are generally limited to no more than three minutes. Except for certain specific exceptions, the City Council is prohibited from discussing or taking action on any item not appearing on the posted agenda.

SCHEDULED PRESENTATIONS:

- [1.](#) Resolution of Commendation Honoring Vista Jr. Eagles Comp Cheer Squad
- [2.](#) Presentation of the Benefits of Youth Sports
- [3.](#) City Manager's Fiscal Year 2024-25 Second Quarter Financial Report

CONSENT CALENDAR:

Items appearing on the Consent Calendar are considered routine and may be approved by one motion. Councilmembers may pull an item for discussion.

- [4.](#) Receive and File the City of Folsom Annual Comprehensive Financial Report for the Year Ended June 30, 2024
- [5.](#) Resolution No. 11333 - A Resolution Acknowledging Receipt of Completed Annual State Mandated Fire Inspections
- [6.](#) Resolution No. 11334- A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for Design Services for the Basin 4 Phase 1 Sewer Project (WW2201)
- [7.](#) Resolution No. 11335 – A Resolution Directing the Finance Director to Make a Transfer from the General Fund to the Capital Projects Fund for the Amount in Excess of the General Fund Reserve
- [8.](#) Resolution No. 11336 - A Resolution Authorizing the City Manager to Execute a Memorandum of Understanding with the County of Sacramento for Commercial and Industrial Stormwater Inspections and Enforcement Within Folsom to Comply with the City's National Pollutant Discharge Elimination System (NPDES) Permit
- [9.](#) Resolution No. 11337- A Resolution Authorizing Staff to Submit Grant Extension and Budget Increase Request to the Federal Emergency Management Agency's Hazard Mitigation Grant Program and California Office of Emergency Services for the City of Folsom Defensible Space and Vegetation Management Plan
- [10.](#) Resolution No. 11338- A Resolution Authorizing the City Manager to Execute a Contract Amendment with Dewberry Engineers, Inc. (Formerly Drake Haglan & Associates) to Complete the Project Authorization and Environmental Documentation for the US-50/Empire Ranch Road Interchange (Project No. PW1804) and Appropriation of Funds

CONVENE JOINT MEETING

ROLL CALL: Council / Boardmembers: Kozlowski, Leary, Raithel, Rohrbough, Aquino

CONSENT CALENDAR:

- [11.](#) Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of December 2024

ADJOURNMENT

RECONVENE CITY COUNCIL MEETING

CITY MANAGER REPORTS

COUNCIL COMMENTS

ADJOURNMENT

NOTICE: Members of the public are entitled to directly address the City Council concerning any item that is described in the notice of this meeting, before or during consideration of that item. If you wish to address Council on an issue, which is on this agenda, please complete a blue speaker request card, and deliver it to a staff member at the table on the left side of the Council Chambers prior to discussion of the item. When your name is called, stand to be recognized by the Mayor and then proceed to the podium. If you wish to address the City Council on any other item of interest to the public, when the Mayor asks if there is any "Business from the Floor," follow the same procedure described above. Please limit your comments to three minutes or less.

NOTICE REGARDING CHALLENGES TO DECISIONS: Pursuant to all applicable laws and regulations, including without limitation, California Government Code Section 65009 and or California Public Resources Code Section 21177, if you wish to challenge in court any of the above decisions (regarding planning, zoning and/or environmental decisions), you may be limited to raising only those issues you or someone else raised at the public hearing(s) described in this notice/agenda, or in written correspondence delivered to the City at, or prior to, the public hearing.

As presiding officer, the Mayor has the authority to preserve order at all City Council meetings, to remove or cause the removal of any person from any such meeting for disorderly conduct, or for making personal, impertinent, or slanderous remarks, using profanity, or becoming boisterous, threatening or personally abusive while addressing said Council, and to enforce the rules of the Council.

PERSONS INTERESTED IN PROPOSING AN ITEM FOR THE CITY COUNCIL AGENDA SHOULD CONTACT A MEMBER OF THE CITY COUNCIL.

This meeting of the City Council is recorded with closed captioning. The recording will be cablecast on Metro Cable Channel 14, the local government affairs channel on the Comcast and DirecTV U-Verse cable system, and will be shown in its entirety on the Friday and Saturday following the meeting, both at 9 a.m. The recording will also be video streamed at metro14live.saccounty.gov. The City does not control scheduling of this telecast and persons interested in watching the televised meeting should confirm this schedule with Metro Cable TV, Channel 14. The City of Folsom provides live and archived webcasts of regular City Council meetings. The webcasts can be found on the online services page of the City's website www.folsom.ca.us.

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Any documents produced by the City and distributed to the City Council regarding any item on this agenda will be made available at the City Clerk's Counter at City Hall located at 50 Natoma Street, Folsom, California and at the Folsom Public Library located at 411 Stafford Street, Folsom, California during normal business hours.

City of Folsom
Resolution of Commendation
Honoring
Vista Jr. Eagles Comp Cheer Squad

WHEREAS, the Vista Jr. Eagles Comp Cheer Squad is part of the youth football and cheer organization in Folsom; and

WHEREAS, members of the Vista Jr. Eagles Comp Cheer Squad earned first place in Division 15- Level 2 Jamz National Championship in Las Vegas; and

WHEREAS, the team was the grand champion for all 42 teams in Division 15, receiving the highest overall score; and

WHEREAS, their hard work, dedication and performance merits recognition from the City of Folsom.

NOW, THEREFORE, I, Sarah Aquino, Mayor of the City of Folsom, on behalf of the Folsom City Council and the Folsom community, do hereby extend commendations in the highest regard to the members of the Vista Jr. Eagles Comp Cheer Squad and encourage their continued success in the future.

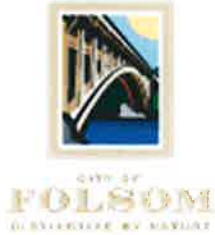
COMMENDED this 11th day of March 2025.

Sarah Aquino, MAYOR

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to facilitate double-sided printing
and minimize paper use.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Scheduled Presentations
SUBJECT:	Presentation of the Benefits of Youth Sports
FROM:	Parks and Recreation Department

BACKGROUND / ISSUE

The Parks and Recreation Department will provide a brief overview of the Benefit of Youth Sports that staff are responsible for planning and facilitating in the City of Folsom.

The presentation will be delivered by Derik Perez, Recreation Supervisor.

RECOMMENDATION / CITY COUNCIL ACTION

No action is requested of the City Council at this time.

Submitted,

Kelly Gonzalez, Parks & Recreation Director

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and minimize paper use.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Scheduled Presentations
SUBJECT:	City Manager's Fiscal Year 2024-25 Second Quarter Financial Report
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

It is recommended that the City Council receive a presentation from the Finance Director for the City Manager's Fiscal Year 2024-25 Second Quarter Financial Report.

POLICY / RULE

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

Section 3.02.050 (b) of the Folsom Municipal Code states "... within 30 days after the end of each quarter during the fiscal year, and more often if required by the City Council, the City Manager shall submit to the City Council a financial and management report."

ATTACHMENT:

1. Second Quarter Financial Report Fiscal Year 2024-25

Submitted,

Stacey Tamagni
Finance Director/CFO



City of Folsom Quarterly Financial Report

Fiscal Year 2024-25 Second Quarter

March 11, 2025

**Prepared by the Office of Management and Budget
Financial Analysis and Reporting Division**

Table of Contents

Section	Page No.
Introduction.....	1
Executive Summary.....	1
Financial Results	
a) General Fund.....	2
b) Enterprise Funds	5
c) Other Funds.....	6
City Housing Fund.....	6
Risk Management	6
Lighting and Landscape Districts	7
Plan Area Impact Fees	7
 Appendix	
Combined General Fund Revenue & Expenditure Statement.....	8
General Fund Departmental Expenditure Summary	9
Housing Fund Revenue & Expenditure Statement	10
Water Fund Revenue & Expense Statement	11
Wastewater Fund Revenue & Expense Statement	12
Solid Waste Fund Revenue & Expense Statement.....	13



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Second Quarter Financial Report

Fiscal Year 2024-25

Introduction

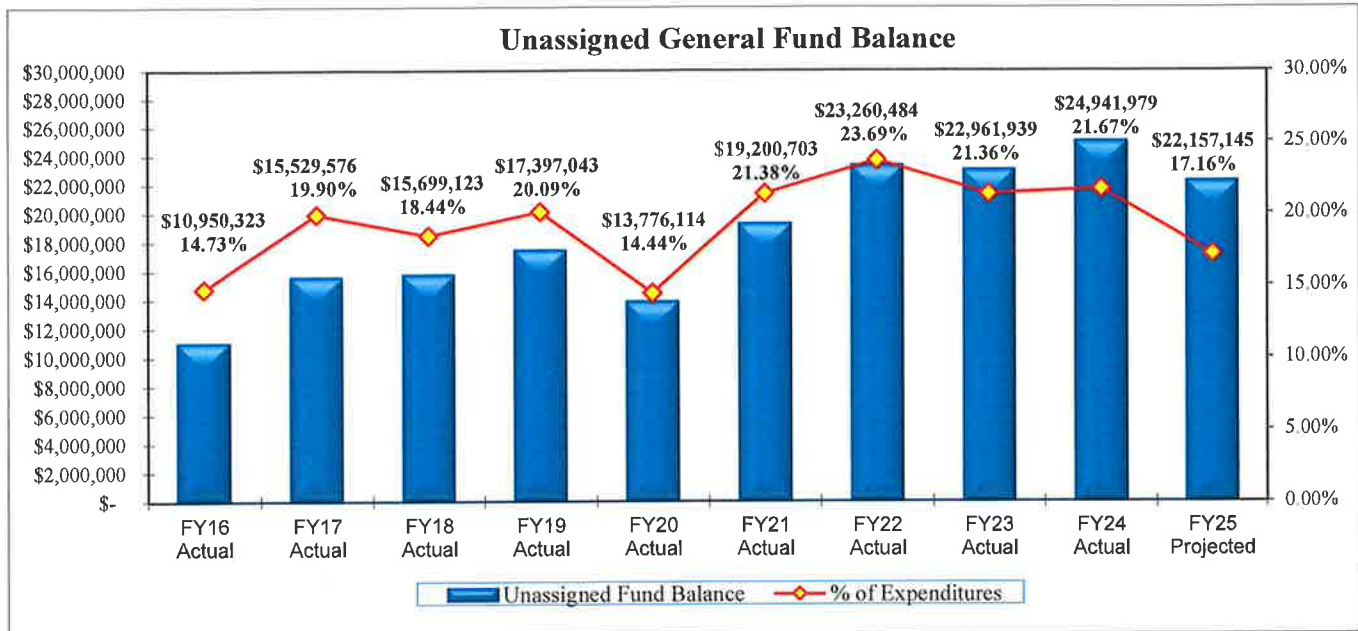
This financial report provides an overview of the City's unaudited financial position through the second quarter of fiscal year (FY) 2024-25 (July 1, 2024, through December 31, 2024) for (1) the General Fund, (2) Housing Special Revenue Fund and L&L Districts, (3) the major enterprise operating funds, and (4) the Risk Management Internal Service Fund. Notable cumulative second quarter to second quarter and budget to actual comparisons are included in this report in addition to year-end projections.

Executive Summary

The City's General Fund unassigned fund balance at the end of FY 2023-24 was \$24.94 million, or 21.67% of FY 2023-24 expenditures. As of the second quarter of FY 2024-25, projected year-end General Fund revenues are \$121.13 million and projected expenditures are \$129.12 million. The difference between revenues and expenditures is primarily due to the following factors:

- **Carryover of Unspent Expenses from FY 2023-24:** Certain expenses approved and encumbered in FY 2023-24, but not expended by year-end, have been carried over to the FY 2024-25 budget. These unspent, approved expenditures are reported as assigned fund balance in FY 2023-24 and will be utilized in the current fiscal year.
- **Use of Fund Balance:** City Council approved the use of \$1.7 million from the General Fund's reserve fund balance for budgeted expenditures for FY 2024-25.
- **Transfer to Capital Projects Fund:** A transfer of \$1,920,295 from the General Fund to the Capital Projects Fund is projected to address amounts in excess of the General Fund Reserve, in accordance with the Undesignated Fund Balances (Reserves) General Fund Reserve Policy, as amended on December 12, 2023.

These adjustments account for the projected increase in expenditures over the originally approved budget. With this activity it is projected that the unassigned fund balance will be \$22.16 million by the end of the fiscal year. The unassigned fund balance as a percentage of expenditures is projected to end the fiscal year at 17.16%. Below is a chart of the unassigned fund balance over the last ten years and displays the projected change from FY 2023-24 to FY 2024-25.



General Fund: Operating Revenues

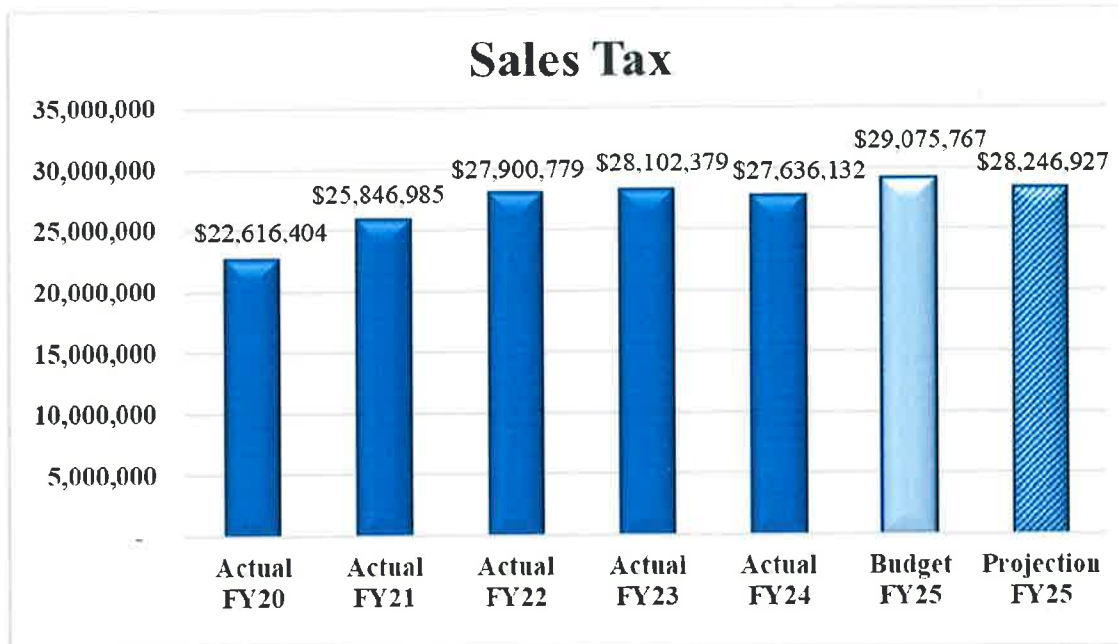
The following table includes cumulative revenue comparisons through the second quarter of FY 2023-24 and FY 2024-25 and a revenue budget comparison for FY 2024-25 with year-end projections.

	FY 23-24 Actual Dec. 31, 2023	FY 24-25 Actual Dec. 31, 2024	FY 24-25 Budget	FY 24-25 Projected	Over/Under Budget	% of Budget
Property Tax	\$ 16,552,427	\$ 18,246,897	\$ 44,658,430	\$ 44,658,430	\$ -	100%
Sales Tax	9,027,902	8,193,204	29,075,767	28,246,927	(828,840)	97%
Transient Occupancy Tax	473,705	385,570	2,500,000	2,500,000	-	100%
Charges for Services	7,780,144	7,866,906	13,840,847	15,743,612	1,902,765	114%
License, Permits & Intergov't	3,422,367	3,676,360	15,666,534	16,688,637	1,022,103	107%
Transfers In	2,949,107	2,742,763	6,732,155	6,732,155	-	100%
All Other	1,428,835	1,351,645	6,049,460	6,555,791	506,331	108%
Total Revenue	\$ 41,634,487	\$ 42,463,345	\$ 118,523,193	\$ 121,125,552	\$ 2,602,359	102.20%

General Fund operating revenues through the second quarter are \$42.46 million, which is 1.99% more than the same period in FY 2023-24. Revenues are 35.83% of the budget through the second quarter of the current year, primarily due to the timing associated with receiving some of the larger revenue sources. For instance, property tax is the largest General Fund revenue source, but funding is received in two unequal installments, of which one has been received. The second installment will be received during the fourth quarter of the fiscal year.

The following is an explanation of the notable variances:

- Property tax revenues exceeded last year's cumulative second quarter by 10.24% or \$1.69 million. A comparison of home sales during the second quarter of FY 2024-25 and FY 2023-24 shows the average median sales price decreased \$23,000 from \$747,000. Property tax revenue for FY 2024-25 year-end is projected to meet the budgeted amount of \$44.66 million, an increase over the prior year of \$3.61 million or 8.80%.
- Sales tax revenues were less than last year's second quarter by 9.25% or \$835,000. The most recent sales tax data shows a decrease over the same period compared to the prior year. Reduced spending on taxable goods is the biggest factor in the decreased sales tax over the same quarter last fiscal year. Based on the latest sales tax forecast, sales tax is trending to end the year below the budgeted amount of \$29.08 million but projected to finish with an increase from the prior year of \$611,000. Below is a graph showing sales tax revenue for the current fiscal year and the past five fiscal years.



- Transient Occupancy Tax (TOT) collections are at \$386,000 through the second quarter and are projected to end the fiscal year at the budgeted amount of \$2.50 million.
- Charges for services, including building and engineering fees, Parks and Recreation user fees, and ambulance fees are at \$7.87 million through the second quarter and are projected to end the fiscal year at \$15.74 million. The current projection is \$1.90 million more than the FY 2024-25 budget amount of \$13.84 million. The projected increase over budget is primarily attributed to \$350,000 anticipated additional Parks and Recreation fees and projected increases in Ambulance fees and OES reimbursements for \$559,000, and \$520,000 respectively.
- License and permit fees and intergovernmental revenue increased \$254,000 compared to the same quarter in the prior fiscal year and are projected to end the fiscal year at \$16.69 million including \$497,000 of ARPA funds. \$660,000 is related to state grants that were received and spent but not included in the original budget.

General Fund: Department Operating Expenditures

The following table includes cumulative second quarter actual expenditure comparisons for FY 2023-24 and FY 2024-25 and an expenditure budget-to-actual comparison for FY 2024-25.

	FY 23-24 Actual Dec. 31, 2023	FY 24-25 Actual Dec. 31, 2024	FY 24-25 Budget	FY 24-25 Projected	Over/Under Budget	% of Budget
Salaries	\$ 23,046,818	\$ 25,213,038	\$ 50,510,363	\$ 51,244,151	\$ 733,788	101.5%
Benefits	14,561,273	15,357,485	33,438,675	32,289,133	(1,149,542)	96.6%
O&M	14,437,440	15,364,616	32,261,080	35,914,825	3,653,745	111.3%
Capital Outlay	1,545,756	2,253,831	7,295,969	7,195,970	(99,999)	98.6%
Debt Service	130,347	-	501,792	501,792	-	100.0%
Subtotal Expenditures	\$ 53,721,634	\$ 58,188,970	\$ 124,007,879	\$ 127,145,871	\$ 3,137,992	102.5%
Transfer Excess Reserve	-	1,970,295	-	1,970,295	1,970,295	
Total Expenditures	\$ 53,721,634	\$ 60,159,265	\$ 124,007,879	\$ 129,116,166	\$ 5,108,287	104.1%

Cumulative General Fund expenditures for the second quarter of FY 2024-25 have increased by 11.98% compared to the same period last year, totaling 48.51% of the annual budget. The year-end projection for expenditures is \$129.12 million, which exceeds the budgeted amount by \$5.11 million, or 104.12% of the original budget.

However, excluding the transfer of excess General Fund reserves, which was not part of the adopted budget, the projected year-end expenditure would be \$127.15 million—\$3.14 million more than the budgeted amount, or 102.5% of the budget.

The projected increase in expenditures is primarily driven by rising costs in services and supplies, including higher utility expenses, supply costs, emergency repairs or equipment replacements, and increased contracted service costs. The table below shows a comparison for FY 2023-24 and FY 2024-25 for each General Fund Department.

	FY 23-24 Actual Dec. 31, 2023	FY 24-25 Actual Dec. 31, 2024	FY 24-25 Budget	FY 24-25 Projected	Over/Under Budget	% of Budget
General Government	\$ 5,280,278	\$ 5,623,759	\$ 11,117,681	\$ 11,138,485	\$ 20,804	100.2%
Police	13,957,727	15,029,370	29,883,254	30,841,726	958,473	103.2%
Fire	13,716,636	16,372,239	32,672,825	33,561,348	888,522	102.7%
Community Development	4,187,143	3,646,627	7,685,740	8,280,517	594,777	107.7%
Parks & Recreation	8,931,081	9,698,440	21,556,897	22,469,247	912,351	104.2%
Library	1,014,481	991,534	2,220,694	2,257,473	36,779	101.7%
Public Works	4,233,136	3,933,689	9,443,563	9,082,849	(360,714)	96.2%
Non-Departmental	2,401,152	2,893,311	9,377,225	9,514,225	137,000	101.5%
Operating Transfers Out	-	1,970,295	50,000	1,970,295	1,920,295	3940.6%
Total Expenditures	\$ 53,721,634	\$ 60,159,265	\$ 124,007,879	\$ 129,116,166	\$ 5,108,287	104.1%

The following is an explanation of the department specific variances of year-end projections as compared to the budget:

- Police Department is projected to end the year over budget by \$958,000. The amounts over budget are mostly due to increased salary costs and due to increases in categories such as vehicle maintenance, petroleum products, utilities, contracts, and replacement of equipment and vehicles.
- Fire Department is projected to end the year over budget by \$889,000 due to increased overtime costs.
- Community Development Department is projected to end the fiscal year \$595,000 over the budgeted amount, which is mostly due to increases in contract costs that are partially offset by increased revenues.
- Parks and Recreation Department based on activity through the first half of the year, is projected to end the fiscal year \$912,000 over the budgeted amount. The amounts over budget are mostly due to increases in categories such as utility costs, printing costs, credit cards service fees, supply costs, instructors, and maintenance of equipment, buildings, and vehicles. This increase is spread across most of the Parks and Recreation divisions and is partially offset by increased program revenues mentioned in the revenue section above.

Enterprise Funds:

Water Fund

The Water Fund is reported on a combined basis and includes the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

The table below includes cumulative second quarter actual revenue and expense comparisons for FY 2023-24 and FY 2024-25 and a budget to actual comparison for FY 2024-25 for the Water Operating Fund.

	FY 23-24 Actual Dec. 31, 2023	FY 24-25 Actual Dec. 31, 2024	FY 24-25 Budget	FY 24-25 Projected	Over/Under Budget	% of Budget
Program Revenues	\$ 10,598,432	\$ 10,237,171	\$ 19,186,000	\$ 21,191,000	\$ 2,005,000	110.5%
Salaries	1,719,584	1,826,244	3,982,506	3,817,497	(165,009)	95.9%
Benefits	1,213,802	1,278,337	2,786,665	2,671,670	(114,995)	95.9%
Operating Expenses	2,967,244	3,481,436	9,496,566	8,208,566	(1,288,000)	86.4%
Transfers Out	471,518	524,752	1,349,503	1,349,503	-	100.0%
Debt Service	3,000	6,570	1,842,428	1,842,428	-	100.0%
	<u>\$ 6,375,148</u>	<u>\$ 7,117,339</u>	<u>\$ 19,457,668</u>	<u>\$ 17,889,664</u>	<u>\$ (1,568,004)</u>	<u>91.94%</u>
Capital Expenses	\$ 697,210	\$ 1,475,376	\$ 9,743,975	\$ 3,773,975	\$ (5,970,000)	38.73%
Working Capital			\$ 31,181,108	\$ 30,708,469		

The Water Fund is projected to end the year with program revenues of \$21.19 million. Total operating expenses, including transfers out are projected to end the year at \$17.89 million, or 91.94% of the budget. Total expenditures for capital projects are estimated to be \$3.77 million at year-end. The fund will end the year with projected working capital of \$30.71 million.

Wastewater Fund

The Wastewater Fund is reported on a combined basis and includes the Wastewater and Wastewater Capital Funds.

	FY 23-24 Actual Dec. 31, 2023	FY 24-25 Actual Dec. 31, 2024	FY 24-25 Budget	FY 24-25 Projected	Over/Under Budget	% of Budget
Program Revenues	\$ 7,019,246	\$ 7,186,606	\$ 12,116,435	\$ 12,166,435	\$ 50,000	100.41%
Salaries	917,539	1,010,742	2,308,111	2,164,798	(143,313)	93.79%
Benefits	667,994	749,898	1,708,023	1,603,909	(104,114)	93.90%
Operating Expenses	538,358	635,078	2,527,210	2,107,210	(420,000)	83.38%
Transfers Out	353,721	410,320	820,639	820,639	-	100.00%
Debt Service	-	-	-	-	-	-
	<u>\$ 2,477,612</u>	<u>\$ 2,806,038</u>	<u>\$ 7,363,983</u>	<u>\$ 6,696,556</u>	<u>\$ (667,427)</u>	<u>90.94%</u>
Capital Expenses	\$ 3,828,001	\$ 1,907,851	\$ 7,157,657	\$ 6,629,008	\$ (528,649)	92.61%
Working Capital			\$ 21,325,302	\$ 20,166,173		

The Wastewater Fund is projected to end the year with program revenues of \$12.17 million. Total operating expenses, including transfers out, are projected to end the year at \$6.70 million, or 90.94% of the budget. Total expenditures for capital projects are estimated to be \$6.63 million at year-end. The fund will end the year with projected working capital of \$20.17 million.

Solid Waste Fund

The Solid Waste Fund is reported on a combined basis and includes the Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital.

	FY 23-24 Actual Dec. 31, 2023	FY 24-25 Actual Dec. 31, 2024	FY 24-25 Budget	FY 24-25 Projected	Over/Under Budget	% of Budget
Program Revenues	\$ 15,343,189	\$ 16,791,952	\$ 27,432,000	\$ 28,382,000	\$ 950,000	103.5%
Salaries	2,118,205	2,286,275	4,905,661	4,739,105	(166,556)	96.6%
Benefits	1,626,101	1,721,800	3,715,193	3,579,397	(135,796)	96.3%
Operating Expenses	3,568,256	4,086,523	10,345,886	10,655,886	310,000	103.0%
Transfers Out	804,774	969,233	1,998,466	1,998,466	-	100.0%
Debt Service	-	-	-	-	-	0.0%
	<u>\$ 8,117,336</u>	<u>\$ 9,063,831</u>	<u>\$ 20,965,206</u>	<u>\$ 20,972,854</u>	<u>\$ 7,648</u>	<u>100.0%</u>
Capital Expenses	\$ 5,802,009	\$ 2,385,443	\$ 6,163,586	\$ 6,163,586	\$ -	100.0%
Working Capital			\$ 20,210,646	\$ 21,456,206		

The Solid Waste Fund is projected to end the year with program revenues of \$28.38 million. Total operating expenses, including transfers out, are projected to end the year at \$20.97 million, or 100% of the budget. Total expenditures for capital outlay costs are estimated to be \$6.16 million at year-end. The fund will end the year with projected working capital of \$21.46 million.

Other Funds

City Housing Fund

The City Housing Fund as of December 31, 2024 had a cash balance of \$14.44 million. The City Council has previously approved housing project loans with the most recent being for \$2.7 million for the Harrington Grove Affordable Housing project.

Risk Management Internal Service Fund

The Risk Management Fund captures the activity associated with employee and retiree health, dental and vision insurance, workers' compensation, and liability insurance expense.

As of December 31, 2024, the City has paid \$4.02 million for health, vision, and dental insurance for active employees and \$2.29 million for retired employees and \$1.47 million for workers' compensation. Liability insurance payments were \$3.8 million. The total expenditures for FY 2024-25 are projected at \$22.85 million, which is an increase from the prior fiscal year of \$1.20 million which is mostly seen in contracts, workers compensation, and liability costs.

The projected ending unrestricted net position is \$3.93 million, a \$420,000 increase from FY 2023-24.

Lighting and Landscape Funds

There are 30 Lighting and Landscape (L&L) Districts in the City of Folsom. Each District has its own budget and maintenance requirements to maintain various assets ranging from shrub beds, mini parks, walls, fences, monument signs, streetlights, bollards, landscape lighting, irrigation systems, artwork, a waterfall, walkways/trails, open space, trees, and electrical services.

Below is a summary list of the main projects or activities that occurred in our L&L Districts during October, November, and December 2024:

District	Project	Date	Cost
Prairie Oaks Ranch	Ladder Fuel Removal	12/30/2024	\$101,389
Willow Creek Estates South	Irrigation Controller Replacement	12/15/2024	\$12,168
American River Canyon North	Mystic Hills Plant Infill	11/21/2024	\$1,322

Other activities that have taken place in the L&L's this quarter include:

- Multiple hazard tree removals.
- 115 streetlight requests completed, including several pole replacements.
- 204 SeeClickFix work requests completed.

Plan Area Impact Fees

Total Plan Area Impact Fees received through the second quarter of FY 2024-25 were \$4.94 million. Expenditures during the second quarter totaled approximately \$4.72 million in all Plan Area Impact Fee funds. Expenditures were for Fire Station 34 construction, and Prospector Park construction.

APPENDIX A

City of Folsom, California
Combined General FundRevenue and Expense Statement
Quarter Ended December 31, 2024

	FY 2024 As of 12/31/2023	FY 2025 As of 12/31/2024	FY 2024 ACTUAL	FY 2025 BUDGET	FY25 Forecast As of 12/31/2024	VARIANCE Forecast vs Budget		VARIANCE Actual vs Budget	
						\$	%	\$	%
REVENUES:									
Taxes:									
Property	\$ 16,552,427	\$ 18,246,897	\$ 41,045,572	\$ 44,658,430	\$ 44,658,430	\$ -	100%	\$ (26,411,533)	41%
Sales And Use	9,027,902	8,193,204	27,636,132	29,075,767	28,246,927	(828,840)	97%	(20,882,563)	28%
Transient Occupancy	473,705	385,570	2,521,841	2,500,000	2,500,000	-	100%	(2,114,430)	15%
Real Property Transfer	-	-	797,839	927,000	927,000	-	100%	(927,000)	0%
Franchise Fees	-	-	747,762	817,000	817,000	-	100%	(817,000)	0%
Other	225,577	184,249	1,207,483	1,250,000	1,250,000	-	100%	(1,065,751)	15%
Licenses And Permits	3,053,748	2,109,733	4,896,431	3,860,725	3,950,725	90,000	102%	(1,750,992)	55%
Intergovernmental	368,619	1,566,628	14,105,509	11,805,809	12,737,912	932,103	108%	(10,239,181)	13%
Charges For Current Services	7,780,144	7,866,906	16,378,992	13,840,847	15,743,612	1,902,765	114%	(5,973,941)	57%
Fines And Forfeitures	12,369	10,462	211,816	111,000	125,000	14,000	113%	(100,538)	9%
Interest	666,057	565,034	2,891,036	300,000	617,331	317,331	206%	265,034	188%
Miscellaneous	524,831	591,900	552,789	2,644,460	2,819,460	175,000	107%	(2,052,560)	22%
Operating Transfers In	2,949,107	2,742,763	5,745,256	6,732,155	6,732,155	-	100%	(3,989,392)	41%
TOTAL REVENUES	41,634,487	42,463,345	118,738,458	118,523,193	121,125,552	2,602,359	102.20%	(76,059,849)	36%
EXPENDITURES:									
Current Operating:									
General Government	\$ 5,280,278	\$ 5,623,759	\$ 10,046,086	\$ 11,117,681	\$ 11,138,485	\$ 20,804	100%	\$ 5,493,922	51%
Public Safety	27,674,363	31,401,609	55,885,774	62,556,079	64,403,074	1,846,995	103%	31,154,470	50%
Public Ways and Facilities	4,233,136	3,933,689	8,746,471	9,443,563	9,082,849	(360,714)	96%	5,509,874	42%
Community Services	4,187,143	3,646,627	8,952,289	7,685,740	8,280,517	594,777	108%	4,039,113	47%
Culture and Recreation	9,945,562	10,689,974	22,994,513	23,777,591	24,726,721	949,130	104%	13,087,616	45%
Non-Departmental	2,401,152	2,893,311	8,096,163	9,377,225	9,514,225	137,000	101%	6,483,915	31%
Operating Transfers Out	-	1,970,295	387,124	50,000	1,970,295	1,920,295	3941%	(1,920,295)	3941%
TOTAL EXPENDITURES	53,721,634	60,159,265	115,108,419	124,007,879	129,116,166	5,108,287	104.1%	63,848,614	49%
APPROPRIATION OF FUND BALANCE	(12,087,148)	(17,695,921)	3,630,039	(5,484,686)	(7,990,613)				
FUND BALANCE, JULY 1	30,764,358	34,394,397	30,764,358	34,394,397	34,394,397				
FUND BALANCE	18,677,211	16,698,476	34,394,397	28,909,711	26,403,784				
NONSPENDABLE FUND BALANCE	(1,380,323)	(1,422,057)	(1,577,071)	(1,422,057)	(1,422,057)				
RESTRICTED FUND BALANCE	(1,279,783)	(1,521,860)	(1,152,276)	(1,521,860)	(1,521,860)				
COMMITTED FUND BALANCE	-	-	-	-	-				
ASSIGNED FUND BALANCE	(783,568)	(1,302,720)	(6,723,071)	(1,302,720)	(1,302,720)				
UNRESTRICTED FUND BALANCE	\$ 15,233,537	\$ 12,451,839	\$ 24,941,979	\$ 24,663,073	\$ 22,157,146				

APPENDIX B

City of Folsom, California

Expenditure Summary - General Fund Departments
Quarter Ended December 31, 2024

	FY 2024 As of 12/31/2023	FY 2025 As of 12/31/2024	FY 2024 ACTUAL	FY 2025 BUDGET	FY25 Forecast As of 12/31/2024	VARIANCE Forecast vs Budget		VARIANCE Actual vs. Budget	
						\$	%	\$	%
EXPENDITURES:									
City Council	\$ 56,893	\$ 66,874	\$ 120,089	\$ 142,718	\$ 137,533	\$ (5,185)	96.37%	\$ (75,844)	47%
City Manager	621,026	644,783	1,284,118	1,345,373	1,386,794	41,421	103.08%	(700,590)	48%
City Clerk	334,782	401,593	637,181	743,306	735,322	(7,984)	98.93%	(341,713)	54%
Office of Mgmt & Budget	3,276,269	3,353,979	5,902,868	6,632,149	6,632,149	-	100.00%	(3,278,170)	51%
City Attorney	573,776	682,989	1,267,677	1,306,487	1,310,296	3,809	100.29%	(623,498)	52%
Human Resources	417,532	473,540	834,153	947,648	936,391	(11,257)	98.81%	(474,108)	50%
Police	13,957,727	15,029,370	28,181,864	29,883,254	30,841,726	958,473	103.21%	(14,853,884)	50%
Fire	13,716,636	16,372,239	27,703,910	32,672,825	33,561,348	888,522	102.72%	(16,300,586)	50%
Community Development	4,187,143	3,646,627	8,952,289	7,685,740	8,280,517	594,777	107.74%	(4,039,113)	47%
Parks & Recreation	8,931,081	9,698,440	20,895,151	21,556,897	22,469,247	912,351	104.23%	(11,858,457)	45%
Library	1,014,481	991,534	2,099,362	2,220,694	2,257,473	36,779	101.66%	(1,229,160)	45%
Public Works	4,233,136	3,933,689	8,746,471	9,443,563	9,082,849	(360,714)	96.18%	(5,509,874)	42%
Other	-	-	-	-	-	-	-	-	-
Non Departmental	2,401,152	2,893,311	8,096,163	9,377,225	9,514,225	137,000	101.46%	(6,483,915)	31%
Operating Transfers Out	-	1,970,295	387,124	50,000	1,970,295	1,920,295	3940.59%	1,920,295	3941%
TOTAL EXPENDITURES:	\$ 53,721,634	\$ 60,159,265	\$ 115,108,419	\$ 124,007,879	\$ 129,116,166	\$ 5,108,287	104.12%	\$ (63,848,614)	49%

APPENDIX C

City of Folsom, California
Housing FundRevenue and Expense Statement
Quarter Ended December 31, 2024

	FY 2025 As of 12/31/2024	FY 2024 ACTUAL	FY 2025 BUDGET	FY25 Forecast As of 12/31/2024	VARIANCE Forecast vs Budget		VARIANCE Actual vs Budget	
					\$	%	\$	%
REVENUES:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Intergovernmental	801,691	12,012	-	-	-		801,691	
Charges for Current Services	227	6,980	20,000	5,000	(15,000)	25%	(19,773)	1%
Impact Fee Revenue	1,488,981	6,051,162	300,000	2,800,000	2,500,000	933%	1,188,981	496%
Interest Revenue	442,064	525,759	300,000	600,000	300,000	200%	142,064	147%
Other Revenue	2,606	125,144	7,363	7,363	-	100%	(4,757)	35%
Operating Transfers In	-	-	-	-	-		-	
TOTAL REVENUES	2,735,569	6,721,057	627,363	3,412,363	2,785,000	544%	2,108,206	436%
EXPENDITURES:								
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Services & Supplies	-	-	-	-	-		-	
Contracts	437,846	476,807	575,000	575,000	-	100%	137,154	76%
Insurance	-	-	-	-	-		-	
Other Operating Expenses	3,300	8,795	40,300	15,300	(25,000)	38%	37,000	8%
Capital Outlay	-	-	-	-	-		-	
Extraordinary Loss on Dissolution of RDAs	-	-	-	-	-		-	
Operating Transfers Out	6,032	11,102	12,063	12,063	-	100%	6,031	50%
TOTAL EXPENDITURES	447,178	496,704	627,363	602,363	25,000	96%	180,185	71%
APPROPRIATION OF FUND BALANCE	2,288,391	6,224,353	-	2,810,000				
FUND BALANCE, JULY 1	48,256,620	42,032,267	48,256,620	48,256,620				
FUND BALANCE	\$ 50,545,011	\$ 48,256,620	\$ 48,256,620	\$ 51,066,620				
NONSPENDABLE FUND BALANCE	(30,573,328)	(29,688,192)	(48,256,620)	(51,066,620)				
RESTRICTED FUND BALANCE	-	-	-	-				
COMMITTED FUND BALANCE	-	-	-	-				
ASSIGNED FUND BALANCE	-	-	-	-				
UNRESTRICTED FUND BALANCE (DEFICIT)	\$ 19,971,682	\$ 18,568,428	\$ -	\$ -				

APPENDIX D

City of Folsom, California
Combined Water Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2024

	FY 2024 As of 12/31/2023	FY 2025 As of 12/31/2024	FY 2024 ACTUAL	FY 2025 BUDGET	FY25 Forecast As of 12/31/2024	VARIANCE Forecast vs Budget		VARIANCE Actual vs Budget	
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	10,598,432	10,237,171	21,608,893	19,186,000	21,191,000	2,005,000	110%	(8,948,829)	53%
TOTAL OPERATING REVENUES	10,598,432	10,237,171	21,608,893	19,186,000	21,191,000	2,005,000	110%	(8,948,829)	53%
OPERATING EXPENSES:									
Salaries	1,719,584	1,826,244	3,442,110	3,982,506	3,817,497	(165,009)	96%	(2,156,262)	46%
Benefits	1,213,802	1,278,337	3,264,535	2,786,665	2,671,670	(114,995)	96%	(1,508,328)	46%
Utilities	444,114	486,463	961,038	922,500	952,500	30,000	103%	(436,037)	53%
Supplies	709,918	946,470	1,560,418	1,850,188	1,870,188	20,000	101%	(903,718)	51%
Maintenance and Operation	451,986	527,376	1,227,918	1,489,550	1,439,550	(50,000)	97%	(962,174)	35%
Contractual Services	755,585	911,061	2,103,491	3,614,389	2,626,389	(988,000)	73%	(2,703,328)	25%
Depreciation	-	-	5,133,676	-	-	-	-	-	-
Other Operating Expenses	605,641	610,065	1,133,815	1,619,939	1,319,939	(300,000)	81%	(1,009,874)	38%
TOTAL OPERATING EXPENSES	5,900,629	6,586,017	18,827,001	16,265,737	14,697,733	(1,568,005)	90%	(9,679,721)	40%
OPERATING INCOME (LOSS)	4,697,803	3,651,155	2,781,892	2,920,263	6,493,267				
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	499,717	188,859	919,179	450,000	325,000	(125,000)	72%	(261,141)	42%
Other	28,827	97,808	3,991,329	3,084,686	2,820,955	(263,731)	91%	(2,986,878)	3%
Investment Income	577,468	752,462	1,626,982	415,000	1,285,000	870,000	310%	337,462	181%
Intergovernmental	-	-	750,000	750,000	-	(750,000)	0%	(750,000)	0%
Proceeds of Financing	-	-	-	-	-	-	-	-	-
Debt Service Expense	(3,000)	(6,570)	(392,141)	(1,842,428)	(1,842,428)	-	100%	1,835,858	0%
Other Reimbursements	-	-	-	-	-	-	-	-	-
Capital Outlay - Projects	(697,210)	(1,475,376)	(364,645)	(9,743,975)	(3,773,975)	5,970,000	39%	8,268,599	15%
TOTAL NONOPERATING REVENUE (EXPENSE)	405,802	(442,817)	6,530,705	(6,886,717)	(1,185,448)	5,701,269	17%	6,443,901	6%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	5,103,605	3,208,338	9,312,598	(3,966,455)	5,307,819				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	75,557	-	75,557	300,000	300,000	-	100%	(300,000)	0%
Transfers Out	(471,518)	(524,752)	(943,123)	(1,349,503)	(1,349,503)	-	100%	824,752	39%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(395,961)	(524,752)	(867,566)	(1,049,503)	(1,049,503)				
CHANGE IN NET ASSETS	4,707,644	2,683,586	8,445,032	(5,015,958)	4,258,316				
NET ASSETS, JULY 1	120,972,567	129,417,599	120,972,567	129,417,599	129,417,599				
NET ASSETS	125,680,211	132,101,185	129,417,599	124,401,641	133,675,914				
RESTRICTED NET ASSETS	(3,439,701)	(8,452,075)	(5,015,958)	(8,452,075)	(8,452,075)				
UNRESTRICTED NET ASSETS	\$ 122,240,510	\$ 123,649,109	\$ 124,401,641	\$ 115,949,566	\$ 125,223,839				

* Includes the following funds: Water Impact Fee, Water Operating, Water Capital and Water Meters
Prior year includes prior period adjustment for GASB 68

APPENDIX E

City of Folsom, California
Combined Wastewater Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2024

	FY 2024 As of 12/31/2023	FY 2025 As of 12/31/2024	FY 2024 ACTUAL	FY 2025 BUDGET	FY25 Forecast As of 12/31/2024	VARIANCE Forecast vs Budget		VARIANCE Actual vs Budget	
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	6,985,646	7,153,006	12,025,057	12,049,235	12,099,235	50,000	100%	(4,896,229)	59%
Prison Services	33,600	33,600	61,600	67,200	67,200	-	100%	(33,600)	50%
TOTAL OPERATING REVENUES	7,019,246	7,186,606	12,086,657	12,116,435	12,166,435	50,000	100%	(4,929,829)	59%
OPERATING EXPENSES:									
Salaries	917,539	1,010,742	1,858,496	2,308,111	2,164,798	(143,313)	94%	(1,297,369)	44%
Benefits	667,994	749,898	1,847,489	1,708,023	1,603,909	(104,113)	94%	(958,125)	44%
Utilities	35,202	37,679	100,691	95,000	105,000	10,000	111%	(57,321)	40%
Supplies	111,042	119,894	301,114	553,670	478,670	(75,000)	86%	(433,776)	22%
Maintenance and Operation	121,905	111,084	275,758	345,917	325,917	(20,000)	94%	(234,833)	32%
Contractual Services	69,115	130,470	453,845	981,708	671,708	(310,000)	68%	(851,238)	13%
Depreciation	-	-	2,443,103	-	-	-	-	-	-
Other Operating Expenses	201,095	235,950	410,649	550,915	525,915	(25,000)	95%	(314,965)	43%
TOTAL OPERATING EXPENSES	2,123,890	2,395,718	7,691,145	6,543,344	5,875,917	(667,427)	90%	(4,147,626)	37%
OPERATING INCOME (LOSS)	4,895,355	4,790,889	4,395,512	5,573,091	6,290,518				
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	53,002	69,609	177,765	186,920	151,920	(35,000)	81%	(117,311)	37%
Investment Income	504,148	562,452	1,596,078	135,000	1,070,000	935,000	793%	427,452	417%
Other	48,831	6,500	2,761,818	(2,725,774)	2,000,000	4,725,774	-73%	2,732,274	0%
Debt Service	-	-	(218)	-	-	-	-	-	-
Capital Outlay - Projects	(3,828,001)	(1,907,851)	(2,614,758)	(7,157,657)	(6,629,008)	528,649	93%	5,249,806	27%
TOTAL NONOPERATING REVENUE (EXPENSE)	(3,222,021)	(1,269,290)	1,920,685	(9,561,511)	(3,407,088)	6,154,423	36%	8,292,221	13%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,673,335	3,521,599	6,316,197	(3,988,420)	2,883,430				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(353,721)	(410,320)	(707,530)	(820,639)	(820,639)	-	0%	(410,320)	100%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(353,721)	(410,320)	(707,530)	(820,639)	(820,639)				
CHANGE IN NET ASSETS	1,319,614	3,111,279	5,608,667	(4,809,059)	2,062,791				
NET ASSETS, JULY 1	79,283,653	84,892,320	79,283,653	84,892,320	84,892,320				
NET ASSETS	80,603,266	88,003,599	84,892,320	80,083,261	86,955,110				
RESTRICTED NET ASSETS	(119,861)	(1,135,482)	(4,809,059)	(1,135,482)	(1,135,482)				
UNRESTRICTED NET ASSETS	\$ 80,483,405	\$ 86,868,117	\$ 80,083,261	\$ 78,947,779	\$ 85,819,628				

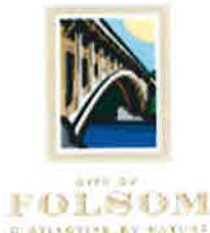
* Includes the following funds: Sewer Operating and Sewer Capital
Prior year includes prior period adjustment for GASB 68

APPENDIX F

City of Folsom, California
Combined Solid Waste Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2024

	FY 2024 As of 12/31/2023	FY 2025 As of 12/31/2024	FY 2024 ACTUAL	FY 2025 BUDGET	FY25 Forecast As of 12/31/2024	VARIANCE Forecast vs Budget		VARIANCE Actual vs Budget	
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	15,343,189	16,791,952	27,233,317	27,432,000	28,382,000	950,000	103%	(10,640,048)	61%
TOTAL OPERATING REVENUES	15,343,189	16,791,952	27,233,317	27,432,000	28,382,000	950,000	103%	(10,640,048)	61%
OPERATING EXPENSES:									
Salaries	2,118,205	2,286,275	4,271,038	4,905,661	4,739,105	(166,556)	97%	(2,619,386)	47%
Benefits	1,626,101	1,721,800	4,294,157	3,715,193	3,579,397	(135,796)	96%	(1,993,393)	46%
Utilities	22,263	24,812	50,313	48,500	48,500	-	100%	(23,688)	51%
Supplies	571,657	789,292	1,382,724	1,998,023	1,873,023	(125,000)	94%	(1,208,731)	40%
Maintenance and Operation	474,107	641,896	1,355,688	1,039,033	1,539,033	500,000	148%	(397,137)	62%
Contractual Services	2,094,352	2,139,963	5,489,110	6,082,716	6,082,716	-	100%	(3,942,753)	35%
Depreciation	-	-	2,097,833	-	-	-	-	-	-
Other Operating Expenses	405,878	490,559	812,359	1,177,614	1,112,614	(65,000)	94%	(687,055)	42%
TOTAL OPERATING EXPENSES	7,312,562	8,094,598	19,753,223	18,966,740	18,974,388	7,648	100%	(10,872,142)	43%
OPERATING INCOME (LOSS)	8,030,627	8,697,354	7,480,094	8,465,260	9,407,612				
NONOPERATING REVENUE (EXPENSE):								782,035	
Impact Fees	306,163	171,479	668,544	520,000	520,000	-	100%	(348,521)	33%
Investment Income	356,015	516,578	998,256	532,500	1,042,500	510,000	196%	(15,922)	97%
Intergovernmental Revenues	-	-	361,149	239,622	239,622	-	100%	(239,622)	0%
Other	226,178	196,256	501,995	(5,580,248)	480,000	6,060,248	-9%	5,776,504	-4%
Debt Service-Expense	-	-	(882)	-	-	-	-	-	-
Capital Outlay	(5,802,009)	(2,385,443)	(173,330)	(6,163,586)	(6,163,586)	-	100%	3,778,143	39%
TOTAL NONOPERATING REVENUE (EXPENSE)	(4,913,653)	(1,501,131)	2,355,731	(10,451,712)	(3,881,464)	6,570,248	37%	8,950,581	14%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	3,116,974	7,196,224	9,835,825	(1,986,452)	5,526,148				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(804,774)	(969,233)	(1,622,166)	(1,998,466)	(1,998,466)	-	0%	1,029,233	-94%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(804,774)	(969,233)	(1,622,166)	(1,998,466)	(1,998,466)				
CHANGE IN NET ASSETS	2,312,200	6,226,991	8,213,659	(3,984,918)	3,527,682				
NET ASSETS, JULY 1	7,042,199	15,255,858	7,042,199	15,255,858	15,255,858				
NET ASSETS	9,354,399	21,482,849	15,255,858	11,270,940	18,783,540				
RESTRICTED NET ASSETS	(162,384)	(487,267)	(3,984,918)	(487,267)	(487,267)				
UNRESTRICTED NET ASSETS	\$ 9,192,015	\$ 20,995,581	\$ 11,270,940	\$ 10,783,672	\$ 18,296,273				

* Includes the following funds: Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital
 Prior year includes prior period adjustment for GASB 68



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Receive and File the City of Folsom Annual Comprehensive Financial Report for the Year Ended June 30, 2024
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

It is recommended that the City Council receive and file the City of Folsom Fiscal Year 2023-24 Annual Comprehensive Financial Report. A bound hard copy of the report will be provided the night of the council meeting.

BACKGROUND / ISSUE

Each year the City is audited by an independent certified public accountant that renders a written opinion as to the accuracy and completeness of the Annual Comprehensive Financial Report (ACFR). The City of Folsom received an unqualified opinion on the financial statements from Badawi & Associates Certified Public Accountants for the year ended June 30, 2024.

The City also submits the ACFR to the Government Finance Officers Association (GFOA) for consideration in their Certificate of Achievement for Excellence in Financial Reporting Program. The City received this award for Fiscal Year 2022-23 and we expect the report to earn the award again this year.

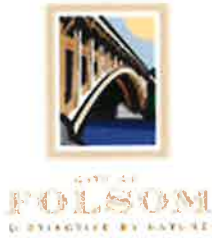
Submitted,

Stacey Tamagni
Finance Director/CFO

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and minimize paper use.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11333 - A Resolution Acknowledging Receipt of Completed Annual State Mandated Fire Inspections
FROM:	Fire Department

RECOMMENDATION / CITY COUNCIL ACTION

The Fire Department recommends that the City Council pass and adopt Resolution No. 11333 - A Resolution Acknowledging Receipt of Completed Annual State Mandated Fire Inspections

BACKGROUND / ISSUE

Existing law (CA Health & Safety Code § 13146.3) requires the Chief of Folsom Fire Department and/or their authorized representatives to inspect every building used as a public or private school within the City of Folsom not less than once each year, for the purpose of enforcing California fire code building standards.

Existing law (CA Health & Safety Code § 13146.2) requires the City of Folsom Fire Department to annually inspect certain structures, including hotels, motels, lodging houses, and apartment houses, for compliance with fire code building standards.

Senate Bill 1205 requires that the mandated annual inspections be reported to the “administering authority” (City of Folsom City Council).

POLICY / RULE

Section 13146.4 has been added to the California Health & Safety Code requiring the City of Folsom Fire Department to report its compliance with Sections 13146.2 and 13146.3 annually to the City Council.

ANALYSIS

The Fire Department Prevention Division has completed all initial inspections pursuant to Sections 13146.2 and 13146.3 of the California Health and Safety Code as outlined in Attachment 2. Those occupancies found to be in violation of the Folsom Fire Code have either made the necessary corrections or are in the process of correcting applicable Fire Code violations; re-inspections will continue until all Fire Code violations are corrected.

FINANCIAL IMPACT

There is nominal fiscal impact as fire prevention staff are required, through state mandates, to inspect the specified buildings as described.

ENVIRONMENTAL REVIEW

This action is not considered a project under Section 15061(b)(3) of the California Environmental Quality Act Guidelines, and as such is exempt from environmental review.

ATTACHMENTS

1. Resolution No. 11333 - A Resolution Acknowledging Receipt of Completed Annual State Mandated Fire Inspections
2. 2024 Completed State Mandated Inspections List

Submitted,

Ken Cusano, Fire Chief

Attachment 1

**Resolution No. 11333 - A Resolution Acknowledging Receipt of Completed Annual State
Mandated Fire Inspections**

RESOLUTION NO. 11333**A RESOLUTION ACKNOWLEDGING RECEIPT OF
COMPLETED ANNUAL STATE MANDATED FIRE INSPECTIONS**

WHEREAS, CA Health & Safety Code § 13146.3 requires the Chief of Folsom Fire Department and/or their authorized representatives to inspect every building used as a public or private school within the City of Folsom not less than once each year, for the purpose of enforcing California fire code building standards; and

WHEREAS, CA Health & Safety Code § 13146.2 requires the City of Folsom Fire Department to annually inspect certain structures, including hotels, motels, lodging houses, and apartment houses, for compliance with fire code building standards; and

WHEREAS, pursuant to Senate Bill 1205, Section 13146.4 of the Health & Safety Code requires the City of Folsom Fire Department to report its compliance with Sections 13146.2 and 13146.3 annually to the City Council; and

WHEREAS, City of Folsom Fire Department Prevention Division completed all State mandated fire inspections including hotels, motels, lodging houses, apartment houses, and public or private schools; and

WHEREAS, the City of Folsom Fire Department annual report of compliance with inspection requirements is submitted to City Council,

NOW, THEREFORE, BE IT RESOLVED that the City Council acknowledges receipt of this report from the Fire Chief.

PASSED AND ADOPTED this 11th day of March 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK

Attachment 2

2024 Completed State Mandated Inspections List



FOLSOM FIRE DEPARTMENT

535 Glenn Drive Folsom, CA 95630
Office (916) 461-6300 Fax (916) 984-7081



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

2024 Completed State Mandated Inspections List:

RESIDENTIAL FACILITIES	
Name	Address
Bidwell Apartments	705 & 707 Bidwell St.
Bidwell Apartments	709 Bidwell St.
Bidwell Pointe Apartments	125 E. Bidwell
Brookdale Folsom	780 Harrington Wy
Canyon Terrace Apartments	1600 Canyon Terrace Ln.
Cogir of Folsom Alzheimer's Special Care	1801 E Natoma St
Country House Assisted Living Facility	2005 Iron Point Rd.
Court Yard Apartments	412 Figueroa St.
Courtyard by Marriott	2575 Iron Point Rd
Creekside Oaks	1715 Creekside Dr.
Creekview Manor	1720 Creekside Dr.
Fairfield Inn and Suites	1755 Cavitt Dr
Fairmont Apartments	200 S. Lexington Dr.
Falls at Willow Creek	1780 Creekside Dr.
Folsom Care Center	510 Mill Street
Folsom Garden Apartments	713 Stafford St.
Folsom Hotel	703 Sutter Street
Folsom Lodge Motel	501 E Bidwell St
Folsom Oaks Apartments	809 Bidwell St.
Folsom Ranch Apartments	1000 Folsom Ranch Rd.
Forestwood Apartments	9483 Greenback Ln.
Garrett Apartments Building	272 Montrose Dr.
Gas Light Apartments	51 Dean Way, 380 Wales, 390 Wales
Granite Folsom Apartments	1150 Sibley St.
Hampton Inn and Suites	155 Placerville Rd
Hilton Garden Inn	221 Iron Point Road

RESIDENTIAL FACILITIES	
Name	Address
Horizon Properties	270 Montrose Dr.
Hub Apartments	525 Willard Dr.
Iron Point at Prairie Oaks Apartments	1550 Iron Point Rd.
Jones Apartment Building	262 Montrose Dr.
Laird Apartment Building	266 Montrose Dr.
Laird Apartment Building	268 Montrose Dr.
Laird Apartment Building	264 Montrose Dr.
Lake Natoma Inn	702 Gold Lake Dr
Lake Point Apartments	7550 Folsom Auburn Rd
Larkspur Landing	121 Iron Point Rd
Legends at Willow Creek	180 S. Lexington Dr.
Marshal Apartments	612 Stafford St.
Mercy Village Apartments	1130 Duchow Way
Mercy Village Apartments	1160 Duchow Way
Mercy Village Apartments	1110 Duchow Way
Montecito Commons	6700 Oak Ave
Natoma Arms Apartments	101 Natoma St
Oakmont of Folsom	1574 Creekside Dr
Overlook at Blue Ravine	1200 Creekside Dr.
Park Folsom	255 Wales Dr
Peterson Place Apartments	1105 Blue Ravine Rd.
Prairie City Landing	645 Willard Dr
Preserve at Blue Ravine	1005 Blue Ravine Rd.
Raintree Apartments	1000 Sibley St
Residence Inn	2555 Iron Point Rd
Revel Senior Living	2075 Iron Point Rd.
Sage Apartments	75 Scholar Way
Sherwood Apartments	2300 Iron Point Rd.
Staybridge Suites	1745 Cavitt Dr
Talavera Ridge Apartments	1550 Broadstone Pkwy
Talisman Apartment Building	201 Talisman Dr.
Talisman Apartment Building	202 Talisman Dr.
Talisman Apartment Building	203 Talisman Dr.
Talisman Apartment Building	204 Talisman Dr.
Talisman Apartment Building	205 Talisman Dr.
Talisman Apartment Building	207 Talisman Dr.
Talisman Apartment Building	209 Talisman Dr.

RESIDENTIAL FACILITIES

Name	Address
Talisman Apartment Building	211 Talisman Dr.
The Cottages at Folsom	1212 Bidwell St.
The Park on Riley Apartments	99 Cable Cir.
The Pique at Iron Point	101 Pique loop
Vintage Willow Creek (Senior Apartments)	1701 Creekside Dr.
Waterford Place	240 Natoma Station Dr.
Willow Springs Apartments	250 McAdoo Dr.

SCHOOLS

Name	Address
Blanche Sprentz	249 Flower Dr
Carl Sundahl	9932 Inwood Rd
Empire Oaks	1830 Bonhill Dr
Folsom High	1655 Iron Point Rd
Folsom Hills	106 Manseau Dr
Folsom Middle	500 Blue Ravine
Gold Ridge	735 Halidon
Mangini Elementary School	4640 Sparrow Dr.
Natoma Station	500 Turn Pike
Oak Chan	101 Prewett
Russell Ranch	375 Dry Creek Rd
Sandra J Gallardo	775 Russi Rd
Sutter Middle	715 Riley St
Theodore Judah	101 Dean Way
Vista del Lago	1970 Broadstone

HOSPITALS

Name	Address
Mercy Folsom Hospital	1650 Creekside Dr.
Vibra	300 Montrose Dr.

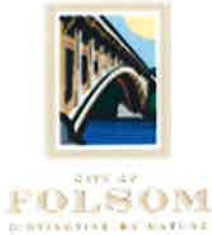
DETENTION FACILITIES

Name	Address
Folsom Police Department	46 Natoma St.

ANNUAL INSPECTIONS STARTING 2025	
Name	Address
2800 Iron Point Apts. (192 units)	Empire Ranch and 50
AC by Marriott	Palladio
Alder Creek Elementary	4545 Old Ranch Way
Avenida (Senior Apts.)	115 Healthy Way
Broadstone Villas	2840 E Bidwell St.
Canyon Terrace New Apt. Bldgs.	1600 Canyon Terrace Ln.
Harrington Grove Apts.	791 Harrington
Iron Point Apts.	2137/2275 Iron Point Rd.
Mangini Apts. (St. Anton Apts.)	14776 Mangini Pkwy
Quarterra Apts. (192 Units)	Empire Ranch and 50
Southpointe Apts. (Atwell)	14481 Southpointe Rd.

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and minimize paper use.*





Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11334 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for Design Services for the Basin 4 Phase 1 Sewer Project (WW2201)
FROM:	Environmental and Water Resources Department

RECOMMENDATION / CITY COUNCIL ACTION

The Environmental and Water Resources Department recommends the City Council pass and adopt Resolution No. 11334 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for Design Services for the Basin 4 Phase 1 Sewer Project (WW2201).

BACKGROUND / ISSUE

The Environmental and Water Resources (EWR) Department identifies infrastructure rehabilitation and replacement projects through sewer master plans, ongoing condition assessment programs, and regulatory changes. EWR staff completed an analysis of potential wastewater projects through the City's Sanitary Sewer System Management Plan. Through these efforts, EWR staff identified the Basin 4 Phase 1 Project as a priority project.

The Basin 4 Sewer Phase 1 Project consists of rehabilitating and replacing approximately 3,200 lineal feet of sanitary sewer pipeline and the rehabilitation and the repair of one manhole. The project includes rehabilitating and replacing approximately 400 feet of sewer pipeline near Granite Park along Reading Street from Mormon/Natoma Alley to Figueroa/Mormon Alley, approximately 1,800 feet of sewer pipeline within the Natoma-Persifer Alley between Sibley Street and Riley Street, approximately 1,000 feet of sewer pipeline along Sutter Street between Scott Street and Coloma Street, and the rehabilitation and repair of a sewer manhole near Oak

Avenue and East Bidwell. Amendment No. 1 is for additional engineering services related to design as well as construction administration.

This resolution will authorize the City Manager to execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for Design Services for the Basin 4 Phase 1 Sewer Project (WW2201).

POLICY / RULE

In accordance with Chapter 2.36 of the Folsom Municipal Code, supplies, equipment, services, and construction with a value of \$75,049 or greater shall be awarded by City Council.

ANALYSIS

Services recommended to be provided by Bennett Engineering Services, Inc. include additional design services and construction administration services for the Basin 4 Phase 1 Sewer Project. The following describes the additional engineering design services and proposed construction administration services that Bennett Engineering Services, Inc. will be performing:

- Additional Engineering Design and Bid Assistance Services:
 - Prepare a Categorical Notice of Exemption under CEQA.
 - Minor updates to the plans and technical specifications (i.e. potholing, sewer testing, cleaning and inspection of sewer mains and manholes, cured-in-place-pipe lining, and groundwater dewatering) to minimize change orders during construction.
 - Incorporate one additional plan sheet and specification to replace the existing flow meter at Pump Station No. 2.
 - Incorporate additional details and specifications for the rehabilitation of various sewer manholes within the City that are at the end of their serviceable life.
 - Prepare conformed plans and specifications.
- Construction Administration – Engineering Services During Construction:
 - Attend construction meetings.
 - Coordinate activities during construction including Requests for Information (RFI) and Submittal Reviews.
 - Develop responses to RFIs.
 - Review technical submittals.
 - Redesign (up to 3) in the event of a utility conflict that requires alignment modification.
 - Review and provide recommendations on proposed changes to the Contract (Change Orders).
 - Site Visits.
 - Prepare Record Drawings.

This resolution will authorize the City Manager to execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for Design Services for the Basin 4 Phase 1 Sewer Project (WW2201) in the amount of \$100,477 for a new not-to-exceed amount of \$255,062.

FINANCIAL IMPACT

The Basin 4 Phase 1 Sewer Project is included in the Capital Improvement Plan with a FY 2024-25 project budget of \$2,840,705. Sufficient funds are available in the Sewer Operating Fund (Fund 530) for Amendment No. 1. The Environmental and Water Resources Department recommends that the amendment be executed with Bennett Engineering Services, Inc. in the amount of \$100,477 for a new not-to-exceed amount of \$255,062.

ENVIRONMENTAL REVIEW

This project is a rehabilitation project of existing infrastructure and therefore is categorically exempt from environmental review under the California Environmental Quality Act as noted in Title 14 – California Code of Regulation, Chapter 3 – Guidelines for Implementation of the California Environmental Quality Act, Article 19 – Categorical Exemptions, Section 15302 – Replacement or Reconstruction.

ATTACHMENT

Resolution No. 11334 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for Design Services for the Basin 4 Phase 1 Sewer Project (WW2201)

Submitted,

Marcus Yasutake, Director
ENVIRONMENTAL AND WATER RESOURCES DEPARTMENT

RESOLUTION NO. 11334

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE
AMENDMENT NO. 1 TO THE AGREEMENT (CONTRACT NO. 173-21 21-067) WITH
BENNETT ENGINEERING SERVICES, INC. FOR DESIGN SERVICES FOR THE
BASIN 4 PHASE 1 SEWER PROJECT (WW2201)**

WHEREAS, the City has identified this project as a priority to maintain integrity and operation of the City's sanitary sewer system; and

WHEREAS, the Basin 4 Phase 1 Sewer Project consists of rehabilitating and replacing approximately 3,200 lineal feet of sanitary sewer pipeline and associated manholes; and

WHEREAS, Bennett Engineering Services, Inc. by reason of their statement of qualifications, past experience, abilities for performing these types of services, and recent design services within the Historic District, are qualified to perform the required design services for this project; and

WHEREAS, sufficient funds have been budgeted and are available in the Sewer Operating Fund (Fund 530); and

WHEREAS, the agreement will be in a form acceptable to the City Attorney:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes the City Manager to execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-067) with Bennett Engineering Services, Inc. for design services for the Basin 4 Phase 1 Sewer Project (WW2201) in the amount of \$100,477 for a for new not-to-exceed amount of \$255,062.

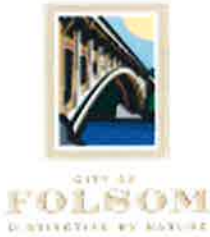
PASSED AND ADOPTED this 11th day of March 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11335 - A Resolution Directing the Finance Director to Make a Transfer from the General Fund to the Capital Projects Fund for the Amount in Excess of the General Fund Reserve
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

The Finance Director respectfully recommends that the City Council pass and adopt Resolution No. 11335 – A Resolution Directing the Finance Director to Make a Transfer from the General Fund to the Capital Projects Fund for the Amount in Excess of the General Fund Reserve.

BACKGROUND / ISSUE

The Undesignated Fund Balances (Reserves) General Fund Reserve Policy states under the Transfer of Amounts in Excess of Specified Reserve section the following:

“To the extent funds accumulate in excess of the percentage of 20%, such funds shall be transferred to the Capital Projects Fund. This transfer shall be made upon completion of the annual financial audit. It is the intent of the City Council to affect such transfers through a Mid-Year Budget Resolution”

After the completion of the Fiscal Year 2023-24 annual financial audit, the General Fund had an unassigned fund balance of \$24,941,979, exceeding the City Council’s top range 20% reserve policy by \$1,920,295. This unassigned fund balance in excess of the 20% reserve policy is the result of over thirteen years of careful financial management by the City Council

to allow for this one-time transfer, per the policy, for use for capital projects. This will be the first transfer of unassigned fund balance to the Capital Projects Fund since the Great Recession.

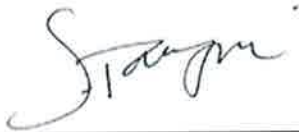
POLICY / RULE

Financial Policy VI. Undesignated Fund Balances (Reserves) amended December 12, 2023, states that the City shall maintain an Undesignated Fund Balance (reserve) for the General Fund with a target reserve range of 17% - 20% of the annual operating expenditures.

ATTACHMENT

1. Resolution No. 11335 - A Resolution Directing the Finance Director to Make a Transfer from the General Fund to the Capital Projects Fund for the Amount in Excess of the General Fund Reserve

Submitted,



Stacey Tamagni, Finance Director/CFO
Office of Management and Budget

RESOLUTION NO. 11335**A RESOLUTION DIRECTING THE FINANCE DIRECTOR TO MAKE A TRANSFER FROM THE GENERAL FUND TO THE CAPITAL PROJECTS FUND FOR THE AMOUNT IN EXCESS OF THE GENERAL FUND RESERVE**

WHEREAS, the City shall maintain an Undesignated Fund Balance (reserve) for the General Fund in the range of 17% - 20%; and

WHEREAS, to the extent funds accumulate in excess of the percentage of 20%, such funds shall be transferred to the Capital Projects Fund; and

WHEREAS, this transfer shall be made upon completion of the annual financial audit; and

WHEREAS, it is the intent of the City Council to affect such transfers through a Mid-Year Budget Resolution; and

WHEREAS, after the completion of the Fiscal Year 2023-24 annual financial audit, the General Fund had an unassigned fund balance of \$24,941,979, exceeding the City Council's top range 20% reserve policy by \$1,920,295; and

WHEREAS, staff recommends transferring the excess reserve balance in the General Fund to the Capital Projects Fund in accordance with the reserve policy amended by the City Council at the December 12, 2023 City Council meeting; and

WHEREAS, this will be the first transfer of unassigned fund balance to the Capital Projects Fund since the Great Recession; and

WHEREAS, sufficient funds are available in the General Fund unassigned fund balance to make the transfer:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom directs the Finance Director to make a transfer of \$1,920,295 from the General Fund (Fund 010) to the Capital Projects Fund (Fund 602) for the amount in excess of the General Fund reserve.

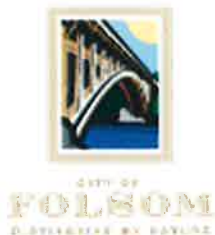
PASSED AND ADOPTED this 11th day of March, 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11336 – A Resolution Authorizing the City Manager to Execute a Memorandum of Understanding with the County of Sacramento for Commercial and Industrial Stormwater Inspections and Enforcement within Folsom to Comply with the City’s National Pollutant Discharge Elimination System (NPDES) Permit
FROM:	Public Works Department

RECOMMENDATION / CITY COUNCIL ACTION

The Public Works Department recommends that the City Council pass and adopt Resolution No. 11336 – A Resolution Authorizing the City Manager to Execute a Memorandum of Understanding with the County of Sacramento for Commercial and Industrial Stormwater Inspections and Enforcement within Folsom to comply with the City’s National Pollutant Discharge Elimination System (NPDES) Permit.

BACKGROUND / ISSUE

The City of Folsom is a member of the Sacramento Stormwater Quality Partnership, along with the County of Sacramento and the Cities of Sacramento, Citrus Heights, Galt, Rancho Cordova, and Elk Grove (collectively referred to as Permittees). The partnership exists to develop programs and policies for compliance with waste discharge requirements (National Pollutant Discharge Elimination System [NPDES] Permit No. CAS085324 hereinafter referred to as “Permit”) issued jointly to all the Permittees by the California Regional Water Quality Control Board (RWQCB) for municipal stormwater discharges.

City Council passed Resolution No. 7271 on February 24, 2004, authorizing the City to enter into its first 5-year Memorandum of Understanding (MOU) with Sacramento County Environmental Management Division (County EMD) to provide inspection and enforcement services at industrial and commercial facilities to meet certain requirements of the Permit. The MOU details the

responsibilities for the inspection program, enforcement, industry notification, record keeping, and complaint response. All Permittees executed separate 5-year agreements with County EMD to provide the same basic services. The 2004 MOU was first renewed in 2010 and again in 2015 and 2020. The current 2020 MOU agreement expires on June 30, 2025. County EMD and the Permittees have agreed that there is interest to continue the program and accordingly developed a new 5-year agreement which is included as Attachment 2.

POLICY / RULE

City Council authorization is required to enter into an inter-agency Agreement.

ANALYSIS

Attachment K – Prescriptive Requirements of the NPDES Permit No. CAS085324 (Permit) requires the City to inspect and ensure certain commercial/industrial facilities comply with the Permit and the City’s Stormwater Ordinance. The current MOU between the City and the County EMD for these services expires on June 30, 2025. To avoid disruption to the program and noncompliance with the City’s stormwater permit, it is requested that the new MOU be adopted. The County of Sacramento will execute a new MOU with each agency under separate agreements to authorize the same terms of the agreement.

The Memorandum of Understanding with the County of Sacramento for implementing the Commercial and Industrial Stormwater Compliance Program required under the National Pollutant Discharge Eliminate System (NPDES) Permit No. CAS085324 has been reviewed and approved by the City Attorney’s office, and a copy is included as Attachment 2.

FINANCIAL IMPACT

The County’s inspection program is entirely fee based, and other than continued City staff time for coordination and oversight it will have no financial impact on the City. The County charges the private businesses within our jurisdiction an annual inspection fee to be in the inspection program.

If the MOU is not approved, the City would have to spend significant additional staff time conducting the inspections and enforcement actions or hire a consultant to perform the required activities.

ENVIRONMENTAL REVIEW

This action to enter into an MOU with the County does not call for the implementation of specific projects and only outlines an inspection program assigning roles and responsibilities and therefore is not subject to environmental review.

ATTACHMENTS

1. Resolution No. 11336 - A Resolution Authorizing the City Manager to Execute a

Memorandum of Understanding with the County of Sacramento for Commercial and Industrial Stormwater Inspections and Enforcement within Folsom to Comply with the City's National Pollutant Discharge Elimination System (NPDES) Permit

2. Memorandum of Understanding with the County of Sacramento for Commercial and Industrial Stormwater Inspections and Enforcement within Folsom to Comply with the City's National Pollutant Discharge Elimination System (NPDES) Permit

Submitted,

Mark Rackovan, Public Works Director

Attachment 1

Resolution No. 11336

RESOLUTION NO. 11336

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A
MEMORANDUM OF UNDERSTANDING WITH THE COUNTY OF SACRAMENTO
FOR COMMERCIAL AND INDUSTRIAL STORMWATER INSPECTIONS AND
ENFORCEMENT WITHIN FOLSOM TO COMPLY WITH THE CITY'S NATIONAL
POLLUTANT DISCHARGE ELIMINATION SYSTEM (NPDES) PERMIT**

WHEREAS, the Public Works Department oversees the City's compliance with waste discharge requirements of the City's National Pollutant Discharge Elimination System (NPDES) Permit issued by the California Regional Water Quality Control Board; and

WHEREAS, Attachment K – Prescriptive Requirements of the NPDES Permit No. CAS085324 (Permit) requires the City to inspect and ensure certain commercial/industrial facilities meet compliance with the Stormwater Ordinance; and

WHEREAS, on June 15, 2020, the County and the City entered into a 5-year Memorandum of Understanding (hereinafter referred to as the "Agreement") for ongoing inspections and enforcement at commercial and industrial sites within the City of Folsom to satisfy those specific requirements of the Permit; and

WHEREAS, as stated therein, the current Agreement expires June 30, 2025; and

WHEREAS, the City and County have developed a new Agreement with terms and provisions intended to update those set forth in the present Agreement; and

WHEREAS, to provide a consistent program across the county, lessen the burden to local businesses affected, and reduce administrative costs, Sacramento County agrees to implement the required compliance program for all permitted agencies; and

WHEREAS, the agreement will be in a form acceptable to the City Attorney:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes the City Manager to execute a Memorandum of Understanding with the County of Sacramento for Commercial and Industrial Stormwater Inspections and Enforcement within Folsom to comply with the City's National Pollutant Discharge Elimination System (NPDES) Permit.

PASSED AND ADOPTED this 11th day of March, 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK

Attachment 2

Memorandum of Understanding with the County of
Sacramento for Commercial and Industrial Stormwater
Inspections and Enforcement within Folsom to Comply
with the City's National Pollutant Discharge Elimination
System (NPDES) Permit

COUNTY OF SACRAMENTO

AGREEMENT NO. # _____

AGREEMENT

THIS AGREEMENT is made and entered into as of this ____ day of _____ 2025, between the COUNTY OF SACRAMENTO ENVIRONMENTAL MANAGEMENT DEPARTMENT, a political subdivision of the State of California (hereinafter referred to as "COUNTY"), and the CITY OF FOLSOM, a charter municipal corporation (hereinafter referred to as "CITY").

RECITALS

WHEREAS, in 1987 Congress amended Section 402 of the Federal Clean Water Act to require the United States Environmental Protection Agency ("EPA") to promulgate regulations for permits for stormwater discharges; and

WHEREAS, the regulations are designed to control pollutants associated with stormwater discharges through the use of the National Pollutant Discharge Elimination System ("NPDES") permit system which allows the lawful discharge of stormwater into the waters of the United States; and

WHEREAS, the EPA has delegated to the State of California the authority to issue NPDES permits; and

WHEREAS, the California Regional Water Quality Control Board, Central Valley Region ("Regional Board") has been charged by the California State Water Resources Control Board with the responsibility to issue NPDES permits within the Central Valley Region; and

WHEREAS, on June 23, 2016, the Regional Board adopted a NPDES stormwater permit No. CAS0085324, Order No. R5-2016-0040-006, (hereinafter referred to as "Permit") for the County of Sacramento and the Cities of Citrus Heights, Elk Grove, Folsom, Galt, Rancho Cordova and Sacramento (PERMITTEES); and

WHEREAS, references in this AGREEMENT to the Permit shall be construed as including applicable sections of the Stormwater Quality Improvement Plan, (SQIP), and any other valid order or instrument issued by the Regional Board regarding implementation of the Permit; and

WHEREAS, PERMITTEES must comply with the Permit, its successor Permit, and other stormwater compliance documents subject to modification by the Regional Board; and

WHEREAS, CITY is responsible for overseeing regulatory compliance with the Permit for areas within its jurisdiction; and

WHEREAS, CITY has adopted a Stormwater Ordinance set forth at Chapter 8.70 of the Folsom Municipal Code ("Stormwater Ordinance") to prohibit the discharge of pollutants to CITY's municipal stormwater conveyance system; and

WHEREAS, Section 2.7 of the SQIP includes the requirement to track, inspect and ensure compliance with the Stormwater Ordinance at industrial and commercial facilities; and

WHEREAS, COUNTY, as both the State designated Certified Unified Program Agency (CUPA) and Environmental Health Agency for Sacramento County, is currently tracking, conducting inspections and otherwise regulating, pursuant to Division 20, Chapter 6.11, and Division 104, Part 7 of the Health and Safety Code, the majority of the commercial and industrial facilities that are subject to compliance with the Stormwater Ordinance; and

WHEREAS, CITY has determined that the cost to track, inspect and ensure stormwater compliance at commercial and industrial facilities is such that it would be more economical, feasible, and appropriate to utilize the services of COUNTY to fulfill the commercial/industrial stormwater program requirements of the Permit; and

WHEREAS, Article 11, section 8, of the California Constitution provides that a county may agree with a city within its borders to perform specified municipal functions, if provided by their respective charters, and the City and County Charters allow the City Council and the Board of Supervisors, respectively, to enter into agreements for the performance of municipal functions by COUNTY; and

WHEREAS, pursuant to Folsom Municipal Code Chapter 8.70, **STORMWATER MANAGEMENT AND DISCHARGE CONTROL**, Section 8.70.320, **Commercial and Industrial facility inspections**, and Section 8.70.400, **Enforcement**, CITY may enter into agreements with COUNTY and its authorized officials and employees to administer and enforce the CITY Stormwater Ordinance with respect to commercial and industrial facilities in the CITY by including these facilities in COUNTY's commercial and industrial compliance program; and

WHEREAS, pursuant to Folsom Municipal Code Section 8.70.400 (C), if CITY and COUNTY enter into such an agreement, any administrative or civil enforcement by COUNTY of the CITY Stormwater Ordinance with respect to such commercial and industrial facilities shall be governed by and conducted pursuant to the COUNTY's own stormwater ordinance; and

WHEREAS, COUNTY and CITY desire to enter into the terms and conditions set forth herein,

NOW, THEREFORE, in consideration of the mutual promises hereinafter set forth, the parties hereto agree as follows:

I. SCOPE OF SERVICES

COUNTY shall provide services in the amount, type, and manner described in Exhibit "A", which is attached hereto and incorporated herein.

CITY shall provide services in the amount, type, and manner described in Exhibit "B", which is attached hereto and incorporated herein.

II. COST SHARE

Each party shall be responsible for the costs of implementing their respective services as described in Exhibits "A" and "B."

III. TERM

This Agreement shall be effective and commence as of the date first written above and shall end on June 30, 2030, unless sooner terminated as provided herein.

IV. NOTICE

Any notice, demand, request, consent, or approval that either party hereto may or is required to give the other pursuant to this Agreement shall be in writing and shall be either personally delivered or sent by certified mail, return receipt requested, addressed as follows:

TO COUNTY

Jennea Monasterio, Director
Director
Sacramento of County
Environmental Management Department
11080 White Rock Road, Suite 200
Rancho Cordova, CA 95670

TO CITY

Mark Rackovan,
Department of Public Works
City of Folsom
50 Natoma Street
Folsom, CA 95630

Either party may change the address to which subsequent notice and/or other communications can be sent by giving written notice designating a change of address to the other party, which shall be effective upon receipt. Notice shall be deemed effective on the date of receipt.

V. COMPLIANCE WITH LAWS

CITY and COUNTY and their respective officers and employees shall observe and comply with all applicable Federal, State, County and City laws, regulations and ordinances, including but not limited to laws, regulations and ordinances governing conflict of interest.

VI. EMPLOYMENT STATUS OF PERSONNEL

1. Any persons employed by COUNTY for the performance of services pursuant to this Agreement shall remain employees of COUNTY, shall at all times be under the direction and control of COUNTY, and shall not be considered employees of CITY. All persons employed by COUNTY to perform services pursuant to this Agreement shall be entitled solely to the rights and privileges afforded to COUNTY employees and shall not be entitled, as a result of providing services hereunder, to any additional rights or privileges that may be afforded to CITY employees.
2. For the purpose of performing the services provided for in this Agreement, and for the purpose of giving official status to the performance thereof where necessary, every COUNTY officer and employee engaged in the performance of any service hereunder shall be deemed to be an agent of the CITY while performing such services for CITY, provided that such services are within the scope of this Agreement, are purely municipal functions and

are performed as authorized by the Folsom Municipal Code. Notwithstanding the agency relationship established by this subsection, the CITY shall not be liable for any act or omission of any COUNTY officer or employee.

3. CITY shall not be liable for the payment of any salaries, wages, compensation or other benefits to any COUNTY employee performing services pursuant to this Agreement, or for compensation or indemnity to any COUNTY employee for injury or sickness arising out of his or her employment with the COUNTY and providing services pursuant to this Agreement.
4. COUNTY hereby indemnifies and holds CITY harmless from any and all claims that may be made against CITY based on any contention by any third party that an employer-employee relationship exists by reason of this Agreement.

VII. SHARE OF LIABILITIES

Notwithstanding any provision hereof to the contrary, if the Regional Board or other regulatory agency imposes penalties on the CITY, or any third party files a lawsuit against the CITY, based on any violation of the Permit by CITY, and such violation is related to any activities performed by either party under this Agreement, each party shall be responsible for the costs of such penalties or third party lawsuits to the extent that such penalties or lawsuits arise from activities performed or required to be performed by that party, its officers, directors, agents, employees, and volunteers, under this Agreement.

VIII. INDEMNIFICATION

CITY shall defend, indemnify and hold harmless COUNTY, its Board of Supervisors, officers, directors, agents, employees and volunteers from and against all demands, claims, actions, liabilities, losses, damages, and costs, including reasonable attorney's fees, arising out of or resulting from the performance of the Agreement, caused in whole or in part by the negligent or intentional acts or omissions of CITY officers, directors, agents, and employees (including its volunteers and students).

COUNTY shall defend, indemnify, and hold harmless CITY, its City Council, officers, directors, agents, employees, and volunteers from and against all demands, claims, actions, liabilities, losses, damages and costs, including reasonable attorneys' fees, arising out of or resulting from the performance of the Agreement, caused in whole or in part by the negligent or intentional acts or omissions of COUNTY's Board of Supervisors, officers, directors, agents, and employees (including its volunteers and students).

It is the intention of COUNTY and CITY that the provisions of this SECTION be interpreted to impose on each party responsibility to the other for the acts and omissions of their respective officers, directors, agents, employees, volunteers and students, COUNTY's Board of Supervisors, and CITY's City Council. It is also the intention of COUNTY and CITY that, where comparative fault is determined to have been contributory, principles of comparative fault will be followed and each party shall bear the proportionate cost of any damage attributable to the fault of that party, its officers, directors, agents, employees, volunteers and students, COUNTY's Board of Supervisors and CITY's City Council.

IX. SUBCONTRACTS AND ASSIGNMENT

1. Any subcontracting will be subject to all applicable provisions of this Agreement. Subcontracting services delivered under this Agreement shall not in any way relieve COUNTY of any duty or responsibility under this Agreement and COUNTY shall remain primarily obligated for the performance of all services.
2. This Agreement is not assignable by COUNTY in whole or in part, without the prior written consent of CITY.

X. AMENDMENT AND WAIVER

Except as provided herein, no alteration, amendment, variation, or waiver of the terms of this Agreement shall be valid unless made in writing and signed by both parties. Waiver by either party of any default, breach or condition precedent shall not be construed as a waiver of any other default, breach or condition precedent, or any other right hereunder.

XI. MODIFICATION

This MOU may be renegotiated, amended or modified at any time by mutual written agreement of the Parties.

XII. INTERPRETATION

This Agreement shall be deemed to have been prepared equally by both of the parties, and the Agreement and its individual provisions shall not be construed or interpreted more favorably for one party on the basis that the other party prepared it.

XIII. TERMINATION

Either party may terminate this Agreement upon one hundred and eighty (180) days written notice to the other party. Notice shall be deemed served on the date of mailing.

XIII. PRIOR AGREEMENTS

This Agreement constitutes the entire contract between COUNTY and CITY regarding the subject matter of this Agreement. Any prior agreements, whether oral or written, between COUNTY and CITY regarding the subject matter of this Agreement are hereby terminated effective immediately upon full execution of this Agreement.

XIV. DUPLICATE COUNTERPARTS

This Agreement may be executed in duplicate counterparts. The Agreement shall be deemed executed when it has been signed by both parties.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the day and year first written above.

COUNTY OF SACRAMENTO, a political subdivision of the State of California

By:

_____ Date: _____

Jennea Monasterio, Director
Environmental Management Department

Reviewed and approved by County Counsel:

_____ Date: _____

Deputy County Counsel

COUNTY OF SACRAMENTO

AGREEMENT NO. _____

CITY OF FOLSOM

a charter municipal corporation of the State of California

By:

_____ Date: _____

Brian Whitemyer, City Manager

Attest:

_____ Date: _____

Christa Freemantle, City Clerk

Approved as to form:

_____ Date: _____

Steven Wang, City Attorney

**EXHIBIT A to Agreement
between the COUNTY OF SACRAMENTO,
hereafter referred to as "COUNTY," and
the CITY OF FOLSOM, hereafter referred to as "CITY"**

I. SCOPE OF SERVICES

COUNTY DESCRIPTION OF SERVICES

COUNTY will work within a cooperative relationship with CITY and provide the following services:

1. Administer and enforce CITY's Stormwater Ordinance with respect to commercial and industrial facilities within the CITY.

- A. COUNTY will administer and enforce CITY's Stormwater Ordinance with respect to commercial and industrial facilities within the incorporated CITY area, to the extent that COUNTY administration and enforcement is authorized by the Stormwater Ordinance or any amendments thereto adopted by the FOLSOM City Council.

2. Provide inspections at commercial and industrial facilities within the incorporated CITY area as required by the Permit and the current California Regional Water Quality Control Board Order in effect during the contract period consistent with applicable provisions of the Stormwater Ordinance.

- A. COUNTY will complete a stormwater compliance inspection at each eligible commercial and industrial facility at least once every three years, and not to exceed three years since last inspection.
- B. As necessary to comply with provisions of the Permit, categories may be proposed by the City for addition to or deletion from the Commercial and Industrial Stormwater Compliance Program (CISCP).
- C. COUNTY will, in coordination with CITY, maintain and update inspection form(s) to be used by COUNTY personnel.
- D. COUNTY will maintain and update the required area survey activities to ensure that new facilities are incorporated into the stormwater inspection and enforcement program and will provide, at a minimum, annual updates of database.
- E. COUNTY will distribute at the time of inspection any educational materials provided by CITY for such distribution.
- F. As necessary to comply with provisions of the permit, at the request of CITY, COUNTY will incorporate procedures to evaluate mitigation measures for target pollutant sources at commercial and industrial facilities that are identified by CITY. Inspection procedures will be designed to provide reasonable assurance that pollutant sources and their associated mitigation measures are adequately managed to reduce pollutant discharge, while making efforts to

minimize the amount of additional time and resources needed to do so, by coordinating such procedures with existing inspection procedures.

3. Provide follow-up inspection and enforcement actions consistent with the requirements of the Permit and applicable provisions of the Stormwater Ordinance.

- A. In coordination with CITY, COUNTY will update follow-up inspection protocols and a progressive enforcement policy document for submittal to the Regional Board as part of the Stormwater Quality Improvement Plan (SQIP).
- B. COUNTY will provide enforcement assistance, as requested, by the Regional Board.

4. Provide a funding mechanism for commercial and industrial facility stormwater compliance inspection program.

- A. COUNTY will quantify necessary COUNTY resources required to achieve compliance with the Permit as it applies to inspection, enforcement, and other related activities for commercial and industrial facilities, as agreed to in this Agreement.
- B. COUNTY will develop and present to the COUNTY Board of Supervisors a proposed ordinance that authorizes COUNTY to recover program costs resulting from the expenditure of resources required for program implementation. Such an ordinance will include a fee schedule detailing annual fees for all facilities included in the commercial and industrial stormwater compliance program.

5. Provide support for presentations before the FOLSOM City Council and other groups or individuals.

If requested, COUNTY will assist in the presentation of stormwater related issues before the City Council and any other groups or individuals.

6. Provide Adequate Industry Notification.

COUNTY, along with CITY, will conduct workshops and other outreach efforts to inform the regulated community of pending fee changes, significant compliance issues, and changes to program.

7. Provide for additional staff and training.

- A. COUNTY will review current level of staffing and will develop a work plan documenting additional staff required for the commercial and industrial stormwater compliance program implementation.
- B. COUNTY will arrange for and secure staff training as needed or as requested by CITY.

8. Maintain adequate record-keeping and notification system.

- A. COUNTY will review and update recordkeeping and notification requirements required by the Permit and incorporate these requirements into its existing record keeping and outside agency reporting protocols and shall provide such records upon request to CITY.
- B. COUNTY will make additions and/or adjustments to its existing database to comply with data management requirements contained in Permit.
- C. County will maintain CISPP records for a minimum of five (5) years.

9. Appointment of a Senior Level Manager as liaison to CITY for coordination with the commercial and industrial stormwater compliance program.

COUNTY will designate a senior level position to oversee all stormwater program activities immediately upon signing of the Agreement who shall act as the primary liaison with CITY. CITY shall be immediately notified of this contact person.

10. Provide for complaint response.

- A. COUNTY will maintain and update as needed the methodology that outlines how complaints should be categorized and the appropriate level of response required as to complaints for those industries within COUNTY's inspection jurisdiction.
- B. COUNTY, along with CITY, will work directly with the Regional Board to develop and modify this proposed methodology, to ensure Permit compliance.
- C. Respond to complaints received regarding facilities not currently inventoried as a CISC facility, but for which there is credible information indicating a reasonable likelihood that it is a CISC facility. Based on its investigation of the facility, COUNTY will determine whether or not it is a CISC facility. COUNTY will be responsible for investigation and enforcement of complaints at facilities it determines to be CISC facilities, and will refer complaints regarding non-CISC facilities to CITY. Referrals to CITY of non-CISC facility discharges will be provided within one business day to the extent practicable.

11. Provide for reporting and documentation.

Not later than August 31 of each year, COUNTY will provide CITY any inspection, enforcement, complaint data or documentation needed by CITY to achieve compliance with reporting requirements contained in the Permit. This will include at a minimum:

- Number of businesses/facilities inspected;

- Number of enforcement actions taken, including the amount of fines or monies assessed and collected;
- Number of complaints referred to COUNTY by the Regional Board;
- Total number of complaint responses by COUNTY;
- Enforcement assistance provided to the Regional Board;
- Inspection or complaint response records for specific facilities requested by CITY on an as-needed basis.
- Program effectiveness evaluation data.
- Annual program cost accounting.

12. Provide for progress evaluation.

- A. COUNTY and CITY shall meet on a quarterly basis for program updates and coordination purposes. COUNTY and CITY will meet semi-annually to evaluate program effectiveness.
- B. COUNTY and CITY will develop methodology for conducting CISC program effectiveness evaluations to be completed by the COUNTY and reported as a part of item 11 above.
- C. As with its other regulatory programs, COUNTY will prepare required records or documentation relating to the stormwater program for the purpose of a financial review or analysis by CITY and COUNTY Auditor(s).

13. Mitigation of Pollutant Sources

- A. If COUNTY discovers during an inspection or in response to a complaint that pollutants from a CISC facility pose an imminent threat of entering CITY's storm drain system or natural surface water, and causing an exceedance of a receiving water limitation, COUNTY will take reasonable action to ensure that timely measures are taken to mitigate the pollutant source. COUNTY will either:
 - i. Ensure that the responsible party has acted to effectively mitigate the pollutant source; or
 - ii. Promptly notify the appropriate agencies that have the authority to abate the discharge in lieu of the responsible party.
- B. COUNTY will establish, maintain, and provide its staff with proper procedures and a current list of contacts for making appropriate notifications to other agencies for timely pollutant mitigation.
- C. COUNTY will not be financially responsible for pollutant mitigation.

**EXHIBIT B to Agreement
between the COUNTY OF SACRAMENTO,
hereafter referred to as "COUNTY," and
the CITY OF FOLSOM, hereafter referred to as "CITY"**

I. CITY DESCRIPTION OF SERVICES

Consistent with applicable provisions of the FOLSOM City Charter and Municipal Code, CITY will work within a cooperative relationship with COUNTY and provide the following services:

1. Assist in the specification of the commercial and industrial facilities to be inspected, as defined by Permit.

CITY will work with COUNTY to continue to maintain and update an inclusive inventory of commercial and industrial facilities that are subject to inspections, enforcement, and other associated activities, as defined by the Permit.

2. Provide support for presentations before COUNTY Board of Supervisors and other groups or individuals.

If requested by COUNTY, CITY will assist in the presentation of stormwater related issues before COUNTY Board of Supervisors and any other groups or individuals.

3. Modification of Local Stormwater Ordinance.

If necessary, CITY staff will amend or modify and present to the City Council proposed amendments to CITY's existing Stormwater Ordinance to ensure ongoing authorization is provided to COUNTY to implement the stormwater compliance program for commercial and industrial facilities consistently County-wide.

4. Provide Adequate Industry Notification.

CITY will continue to maintain and update industry notification and educational materials and, when requested by the COUNTY, will participate with COUNTY in workshops and other outreach efforts to inform the regulated community of pending fee changes, significant compliance issues, and changes to the program.

5. Assist in staff training.

If requested by COUNTY, CITY will provide assistance in developing staff training modules and materials. CITY will also assist, if requested, in the development of a work plan documenting additional staff required for the implementation of the commercial and industrial stormwater compliance program.

6. Appointment of a Senior Level Manager, or a Senior Level Manager's designated representative, as liaison to COUNTY for coordination with the commercial and industrial stormwater compliance program.

CITY will appoint a senior level manager or identify a senior level manager designee to oversee the commercial and industrial facility stormwater program activities and to act as the primary liaison with COUNTY.

7. Provide for complaint response.

CITY will be responsible for complaint response for those industries in the CITY that are not specified by the Permit or the Regional Board to be included in the commercial and industrial inspection program.

8. Reporting and documentation requirements.

CITY will work with COUNTY to develop specific report format(s) including data elements needed to comply with reporting requirements contained in the Permit.

9. Other Additional Services.

CITY may develop and provide to COUNTY educational outreach materials to be distributed during commercial and industrial inspections.

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to facilitate double-sided printing
and minimize paper use.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11337 – A Resolution Authorizing Staff to Submit Grant Extension and Budget Increase Request to the Federal Emergency Management Agency’s Hazard Mitigation Grant Program and California Office of Emergency Services for the City of Folsom Defensible Space and Vegetation Management Plan
FROM:	Parks and Recreation Department

RECOMMENDATION / CITY COUNCIL ACTION

Resolution No. 11337 – A Resolution Authorizing Staff to Submit Grant Extension and Budget Increase Request to the Federal Emergency Management Agency’s Hazard Mitigation Grant Program and California Office of Emergency Services for the City of Folsom Defensible Space and Vegetation Management Plan

BACKGROUND / ISSUE

The City of Folsom is responsible for the maintenance and servicing of approximately 1,100 acres of City owned open space across 70 different sites. Of that 1,100 acres, 335 acres have been identified as containing ladder fuels. Ladder fuels are generally defined as any combustible material that could facilitate the spread of ground and surface fires into the tree canopies resulting in a crown fire. Crown fires are much harder to fight and threaten the health of trees more than a ground fire. Traditionally, the City has completed annual weed abatement to address seasonal grasses but has only recently implemented a program to address other combustibles that exist from low growth in trees to establish defensible space to adjacent structures. The contractor who was completing this work has withdrawn due to their underbidding the project. To date we have completed sixty percent of the hazard mitigation work identified. This request is to allow staff to apply for a budget increase of twenty five percent for remaining sites through FEMA and CalOES; for portions of the second and third

phase of this three-phase program. The program is intended to systematically address the City owned open spaces and establish tolerances so that in subsequent years less work will be required to address ladder fuel and thus the annual, more routine work, will be more focused on the abatement of annual grasses and maintenance of adequate fuel breaks. Once completed there will be a defined separation between our developed and undeveloped areas. The current grant period expires on June 14, 2025, and the timeline to put the work out to bid will not allow staff to complete all necessary work by that date. In addition to the budget increase request, staff will be requesting a one-year grant extension from FEMA and CalOES to allow us to bid the scope of work and complete all remaining sites.

POLICY / RULE

City finance policy requires all grant applications and budget adjustments to be approved by the City Council before submittal.

ANALYSIS

On June 12th, 2018, the Folsom City Council approved Resolution No. 10137 - A Resolution Authorizing the Application for Grant Funds from the Federal Emergency Management Agency's Hazard Mitigation Grant Program for the Folsom Defensible Space and Vegetation Management Plan.

On September 13, 2022, City council approved Resolution No. 10918 - A Resolution Authorizing and Accepting a Grant Award from the Federal Emergency Management Agency's Hazard Mitigation Grant Program and California Office of Emergency Services for the Implementation of the City of Folsom Defensible Space and Vegetation Management Plan.

Staff bid the project through the RFP process and the City Council awarded the contract to Loggers Unlimited on June 27, 2023, with Resolution No. 11058 - A Resolution Authorizing the City Manager to Execute an Agreement with Loggers Unlimited for Shaded Fuel Break Creation and Ladder Fuel Removal.

On April 26, 2024, staff requested additional funds through the Hazard Mitigation Grant Program as the total cost of the project exceeded the 2018 grant request. On September 16, 2024, staff received a notification of approval of supplemental funds approving \$207,412.50 in additional funding. This additional funding increased the federal share from \$279,000 to \$486,412.50, and the total project cost to \$648,550.

On November 12, 2024, the Folsom City Council approved Resolution No. 11286 – A Resolution of the City Council Accepting Additional Hazard Mitigation Grant Program Funds and Authorize Appropriations of General Fund (Fund 010) Contingency Budget for the Completion of Ladder Fuel Removal in all Identified General Fund Fire Hazard Areas Associated with the FEMA Hazard Mitigation Grant Received on June 23, 2022

On February 14, 2025 Logger Unlimited informed city staff that they could no longer complete the scope of work due to underbidding the job. Staff contacted CalOES and verified that additional funds are available in the grant program. Staff informed CalOES that an item would be presented to the City Council on March 11, 2025, to request authorization to apply for an extension and budget increase.

Total project completion to date is 214 acres or 60 percent. Funding was previously appropriated for the remaining site with a bid cost of \$196,141. Staff will be requesting a twenty-five percent budget increase for the remaining sites, or \$49,036. If approved the federal portion will provide seventy-five percent reimbursement.

ENVIRONMENTAL REVIEW

Part of the grant award process for FEMA was to conduct an environmental review; their Record of Environmental Consideration (REC) is included below:

FEMA has determined that the Proposed Action is covered by the Region IX Programmatic Environmental Assessment for Recurring Actions in Arizona, California, and Nevada (PEA) under Section 2.5.1, Mechanical or Hand Clearing of Vegetation. This category covers the implementation of the above project elements and, therefore, the Proposed Action is consistent with this PEA category.

FINANCIAL IMPACT

There is no financial impact at this time to request additional funds and a time extension. However, if approved, an appropriation will be requested at a future council meeting to accept the additional grant funds, which requires a 25% matching contribution. The total request to FEMA and CalOES for additional funds will be for a 25% increase over the existing bid prices, or \$49,036.

ATTACHMENT

1. Resolution No. 11337 – A Resolution Authorizing Staff to Submit Grant Extension and Budget Increase Request to the Federal Emergency Management Agency's Hazard Mitigation Grant Program and California Office of Emergency Services for the City of Folsom Defensible Space and Vegetation Management Plan

Submitted,

Kelly Gonzalez,
Parks & Recreation Director

RESOLUTION NO. 11337

**A RESOLUTION AUTHORIZING STAFF TO SUBMIT GRANT EXTENSION AND
BUDGET INCREASE REQUEST TO THE FEDERAL EMERGENCY MANAGEMENT
AGENCY'S HAZARD MITIGATION GRANT PROGRAM AND CALIFORNIA
OFFICE OF EMERGENCY SERVICES FOR THE CITY OF FOLSOM DEFENSIBLE
SPACE AND VEGETATION MANAGEMENT PLAN**

WHEREAS, on June 12th, 2018, the City Council of the City of Folsom approved Resolution 10137 - A Resolution Authorizing The Application For Grant Funds From the Federal Emergency Management Agency's Hazard Mitigation Grant Program For The Folsom Defensible Space and Vegetation Management Plan; and

WHEREAS, on September 13th, 2022, the City Council of the City of Folsom approved Resolution 10918 - A Resolution Authorizing and Accepting a Grant Award from the Federal Emergency Management Agency's Hazard Mitigation Grant Program and California Office of Emergency Services for the Implementation of the City of Folsom Defensible Space and Vegetation Management Plan; and

WHEREAS, On November 12, 2024, the City Council of the City of Folsom approved Resolution No. 11286 – A Resolution of the City Council Accepting Additional Hazard Mitigation Grant Program Funds and Authorize Appropriation of General Fund (Fund 010) Contingency Budget for the Completion of Ladder Fuel Removal in all Identified General Fund Fire Hazard Areas Associated with the FEMA Hazard Mitigation Grant Received on June 23, 2022; and

WHEREAS, the grant timeline and budget will not allow the City to complete this work; and

WHEREAS, the city has the opportunity to file a request for a one-year time extension and 25% budget increase of \$49,036; and

WHEREAS, grant funding if approved will allow the city to recover 75% of the total cost of work; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes staff to submit a grant extension and budget increase request to FEMA and CalOES.

PASSED AND ADOPTED this 11th day of March, 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK

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to facilitate double-sided printing
and minimize paper use.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11338 - A Resolution Authorizing the City Manager to Execute a Contract Amendment with Dewberry Engineers, Inc. (Formerly Drake Haglan & Associates) to Complete the Project Authorization and Environmental Documentation for the US-50/Empire Ranch Road Interchange (Project No. PW1804) and Appropriation of Funds
FROM:	Public Works Department

RECOMMENDATION / CITY COUNCIL ACTION

The Public Works Department recommends that the City Council pass and adopt Resolution No. 11338 - A Resolution Authorizing the City Manager to Execute a Contract Amendment with Dewberry Engineers, Inc. (Formerly Drake Haglan & Associates) to Complete the Project Authorization and Environmental Documentation for the US-50/Empire Ranch Road Interchange (Project No. PW1804) and Appropriation of Funds.

BACKGROUND / ISSUE

The City first began work on the Empire Ranch interchange in 2007/2008, completing much of the preliminary design and environmental clearance using Federal funds. Work on the project was halted, though, when the City shifted its design and funding priorities to the Folsom Lake Crossing Project.

In November 2017, the City Council approved Resolution No. 10039 – A Resolution Authorizing the City Manager to Execute a Consultant Service Agreement with Drake, Haglan & Associates, Inc. (Now Dewberry Engineers, Inc.) to Prepare Project Authorization and Environmental Documentation (PA/ED) for the US-50/Empire Ranch Road Interchange and Appropriation of Funds.

The Caltrans PA/ED Phase is a critical stage in the Project Delivery Process for transportation projects in California. This phase includes all necessary studies, evaluations, and approvals to ensure a project is environmentally compliant and ready for final design.

This contract with Dewberry Engineers, Inc. has undergone four amendments to date, each extending the original contract period. This request will serve as the fifth amendment and will include another time extension and the necessary additional project budget to complete this phase.

While the initial budget for the Dewberry Engineers, Inc. contract accounted for addressing Caltrans comments for the draft project report, the unforeseen extent of the comments, coordination, updated document formats and standards, and revisions have resulted in a significant amount of additional work.

Below is a list of the work items that are included in this amendment that were not included in the original scope of work:

- Caltrans comments on the Draft Project Report (DPR), Geometric Approval Drawings (GAD), and Design Standard Decision Documents (DSDD). We have received numerous rounds of comments from Caltrans, many of which were addressed in previous comment cycles. Additionally, Caltrans staff changes have required the project team to bring other reviewers up to speed on the project and have resulted in additional comments by Caltrans and re-addressing previously responded to comments. Due to the extended schedule, additional management, administration, quality control, and meetings are required.
- US-50/Empire Ranch Road (ERR) Grant Application(s) preparation and assistance.
- Caltrans has made Design Standard changes and document format changes during the project, including:
 - Highway Design Manual (HDM) Section 405.3(2)(b) Free right turn 20 mph design speed at pedestrian crossings
 - HDM Section 405.10 Implementation of the Oversize/Overweight (OSOW) design vehicle
 - Format change from Design Exception Fact Sheet to Design Standard Decision Documents (DSDD)
 - Format change to Traffic Management Plan (TMP) request form
 - Format change to DPR various sections
 - Format change to Storm Water Data Report
 - Highway Safety Manual (HSM) policy implementation

Recent project milestones include:

- Staff presented the most recent project design during the “Delivery Hour” presentation to Caltrans management.

- The Draft Environmental Impact Report (EIR) has already been approved. Upon approval of the DPR, the EIR will be circulated for signatures.
- More recently, Caltrans has provided additional comments on GADs, DPR, and DSDD. We have clarified and addressed the GAD comments and sent back revised GADs and our response; these were sent to Caltrans on 9/9/24 with the revised GADs, the performance checks, the updated drainage exhibits, and response to comments. After review of response, Caltrans provided comments on 10/17/24 which included incorporating Highway Safety Manual elements in the project design. We met with Caltrans on 10/28/24 and 11/1/24 to discuss these comments. We requested from Caltrans an example of the HSM policy to incorporate in the DPR and DSDD.
- The revised Draft Project Report and other associated documents were submitted to Caltrans on 2/24/2025.

Through the strategies outlined in the City of Folsom Strategic Plan, staff has prioritized this project and is committed to advancing it to a shovel-ready status while actively pursuing federal and state grant opportunities to secure the remaining funding necessary for construction.

POLICY / RULE

Section 2.36.080, Award of Contracts of the Folsom Municipal Code states, in part, that contracts for supplies, equipment, services, and construction with an estimated value of \$75,049 or greater shall be awarded by City Council.

ANALYSIS

Staff has reviewed the Dewberry scope and fee to provide the additional services and concurs with the level of effort required to comply with Caltrans requests for this phase of the project.

Staff will use the City's standard contract amendment in a form acceptable to the City Attorney.

FINANCIAL IMPACT

The original contract with Dewberry Engineers, Inc. was authorized for \$1,308,950. Staff is requesting an amendment to the contract for the amount of \$473,131, for an updated total not-to-exceed contract amount of \$1,782,081.

In 2024, the city received an allocation of \$4,000,000 of Highway Infrastructure Program (HIP) funds through the Community Project Funding / Congressionally Directed Spending program. These funds have been programmed for this project and a portion will be used to fund this contract amendment. This funding requires the city to contribute an 11.47% local match in the amount of \$54,268.13.

Staff is also requesting an appropriation of funds in the amount of \$473,131 of which \$418,862.87 will be reimbursed, resulting in a net financial impact to the City of \$54,268.13.

Sufficient funds are available in the Transportation Improvement Fund (Fund 446) for the appropriation.

ENVIRONMENTAL REVIEW

This contract with Dewberry Engineers, Inc. included preparing the required California Environmental Quality Act (CEQA) and National Environmental Policy Act (NEPA) environmental documents and studies. The environmental document has already been approved and following Caltrans's approval of the Draft Project Report, the Environmental Document will be circulated for signatures.

ATTACHMENT

Resolution No. 11338 – A Resolution Authorizing the City Manager to Execute a Contract Amendment with Dewberry Engineers, Inc. (Formerly Drake Haglan & Associates) to Complete the Project Authorization and Environmental Documentation for the US-50/Empire Ranch Road Interchange (Project No. PW1804) and Appropriation of Funds

Submitted,

Mark Rackovan, Public Works Director

RESOLUTION NO. 11338

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A
CONTRACT AMENDMENT WITH DEWBERRY ENGINEERS, INC. (FORMERLY
DRAKE HAGLAN & ASSOCIATES) TO COMPLETE THE PROJECT
AUTHORIZATION AND ENVIRONMENTAL DOCUMENTATION FOR THE
US-50/EMPIRE RANCH ROAD INTERCHANGE (PROJECT NO. PW1804) AND
APPROPRIATION OF FUNDS**

WHEREAS, the City of Folsom desires to complete the Project Authorization and Environmental Document (PA/ED) for the US-50/Empire Ranch Road Interchange; and

WHEREAS, in November 2017, the City Council approved Resolution No. 10039 – A Resolution Authorizing the City Manager to Execute a Consultant Service Agreement with Drake, Haglan & Associates, Inc. to prepare the PA/ED for the US-50/Empire Ranch Road Interchange; and

WHEREAS, since the time of the initial contract award to Drake, Haglan & Associates, their name changed and they are now Dewberry Engineers, Inc.; and

WHEREAS, Caltrans review feedback and comments have led to substantial modifications to the initial scope to obtain approval of the Project Report; and

WHEREAS, sufficient funds are available in the Transportation Improvement Fund (Fund 446) in the amount of \$473,131 to be appropriated for an updated total not-to-exceed contract amount of \$1,782,081; and

WHEREAS, reimbursement in the amount of \$418,862.87 will be received through Caltrans invoicing and will be credited to the Transportation Improvement Fund (Fund 446), resulting in a net financial impact of \$54,268.13; and

WHEREAS, the agreement will be in a form acceptable to the City Attorney:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes the City Manager to execute a contract amendment with Dewberry Engineers, Inc. to complete the Project Authorization and Environmental Documentation for the US-50/Empire Ranch Road Interchange (Project No. PW1804) in the amount of \$473,131

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Finance Director is authorized to appropriate \$473,131 in the Transportation Improvement Fund (Fund 446) for the US-50/Empire Ranch Interchange Project (Project No. PW1804) for an updated total not-to-exceed contract amount of \$1,782,081.

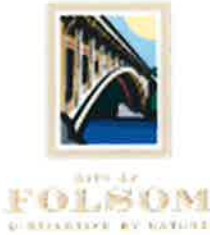
PASSED AND ADOPTED this 11th day of March, 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK



Folsom City Council Staff Report

MEETING DATE:	3/11/2025
AGENDA SECTION:	Joint Meeting Consent Calendar
SUBJECT:	Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of December 2024
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

The Finance Department recommends that the City Council receive and file the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority monthly Investment Reports for the month of December 2024.

BACKGROUND / ISSUE

Under the Charter of the City of Folsom and the authority granted by the City Council, the Finance Director is responsible for investing the unexpended cash of the City Treasury. The primary objectives of the City's investment policy are to maintain the safety of investment principal, provide liquidity to meet the short and long-term cash flow needs of the City, and earn a market-average yield on investments. The City's portfolio is managed in a manner responsive to the public trust and is consistent with state and local laws and the City's investment policy. The Finance Department hereby submits the investment reports for the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority for the month of December 2024.

POLICY / RULE

1. Section 3.30.010(a) of the Folsom Municipal Code states “the term ‘city’ shall encompass the city of Folsom, the Folsom community *redevelopment agency*, and all other agencies and instrumentalities of the city under either the direct or indirect control of the city council, and this chapter regulates the investment of all moneys of those agencies.”
2. Section 3.30.030(f) of the Folsom Municipal Code states that “the city’s chief investment officer shall each month submit an investment report to the city council, which report shall include all required elements as prescribed by California Government code section 53646.”
3. California Government Code, Sections 53601 through 53659 sets forth the state law governing investments for municipal governments in California.
4. Section 3.30.020(g) of the Folsom Municipal Code states that “all city cash shall be consolidated into one general bank account as set out in this code and invested on a pooled concept basis. Interest earnings shall be allocated to all city funds and subfunds according to fund and subfund cash and investment balance on at least a quarterly basis.”

ANALYSIS

Overview

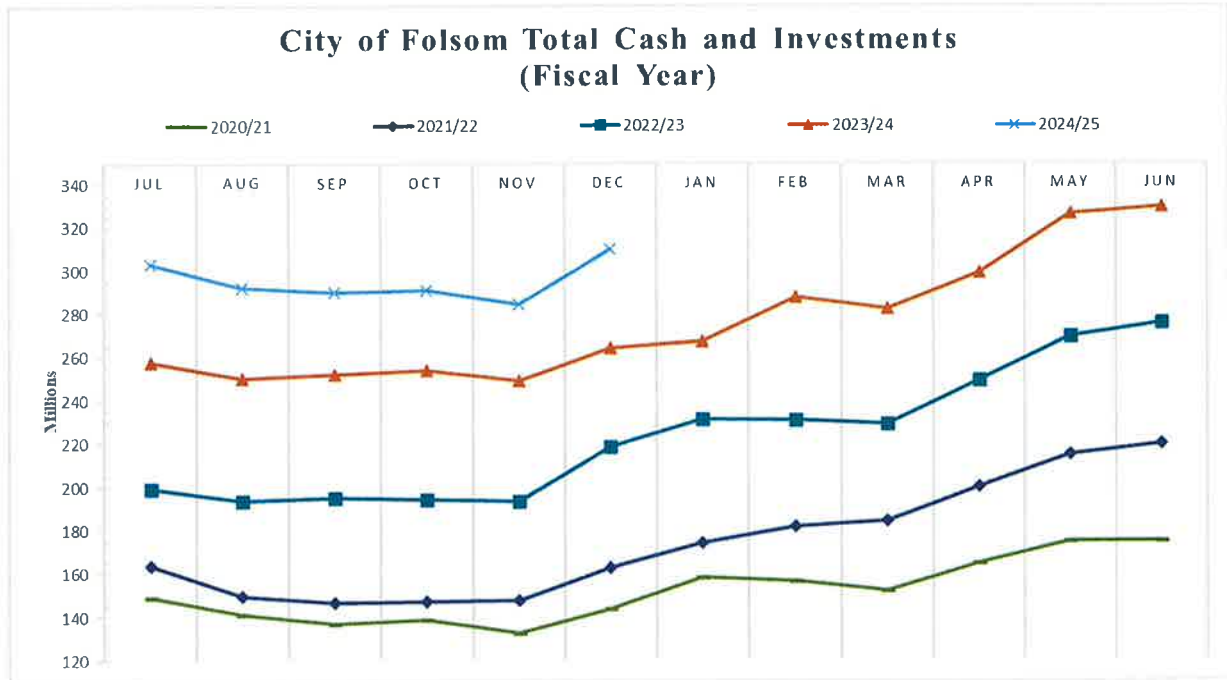
The City has diversified investments in accordance with the City Investment Policy and Government Code. The City of Folsom’s total cash and investments are invested on a pooled basis as required by the Folsom Municipal Code.

The Portfolio Summary of the City’s current report includes a “Pooled Equity Section” identifying the Redevelopment Successor Agency’s (RDSA) and Folsom Public Financing Authority’s (FPFA) portion of the investment pool. The RDSA and FPFA list these amounts under “Cash” in their respective sections. Currently, the Folsom Ranch Financing Authority (FRFA) has no funds invested in Pooled Equity.

City of Folsom

Total Cash and Investments

The following graph illustrates the City’s monthly cash and investment balances for fiscal years 2021 through 2025. Monthly fluctuations in cash and investments are the result of typical receipt of revenues less expenditures for operations, debt service, and capital improvements. As of December 31, 2024, the City’s cash and investments totaled \$309,559,571; an increase of \$45,471,685 (17%) from December 31, 2023.

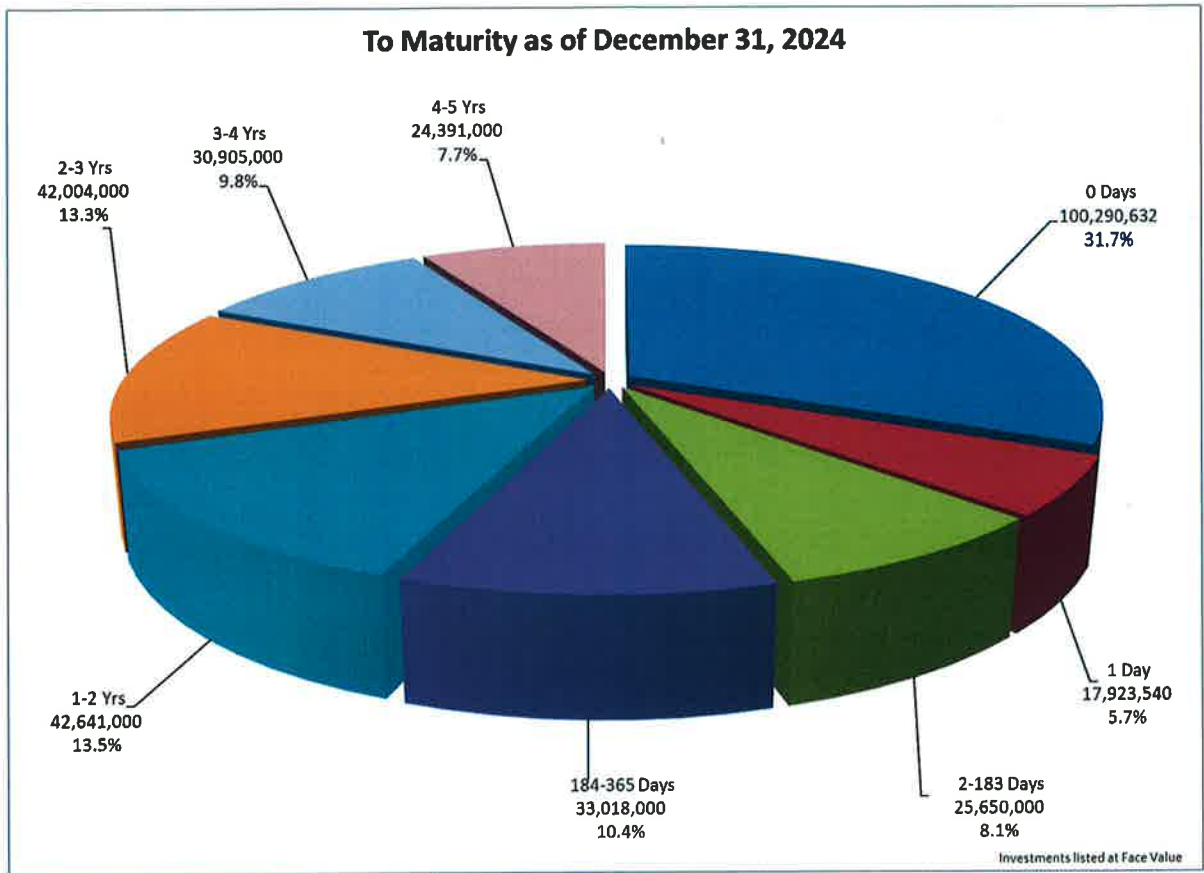


The following chart shows the City's monthly cash and investment balances and percentage change for Fiscal Year 2024-25 along with the yearly dollar and percentage changes.

Total City Cash and Investments

	2024-25	Monthly Change	2023-24	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 303,338,537		\$ 257,726,288		\$ 45,612,249	18%
Aug	\$ 292,274,877	-4%	\$ 250,130,252	-3%	\$ 42,144,625	17%
Sep	\$ 289,894,808	-1%	\$ 251,882,783	1%	\$ 38,012,025	15%
Oct	\$ 290,814,052	0%	\$ 253,833,708	1%	\$ 36,980,344	15%
Nov	\$ 284,125,510	-2%	\$ 248,964,786	-2%	\$ 35,160,724	14%
Dec	\$ 309,559,571	9%	\$ 264,087,886	6%	\$ 45,471,685	17%

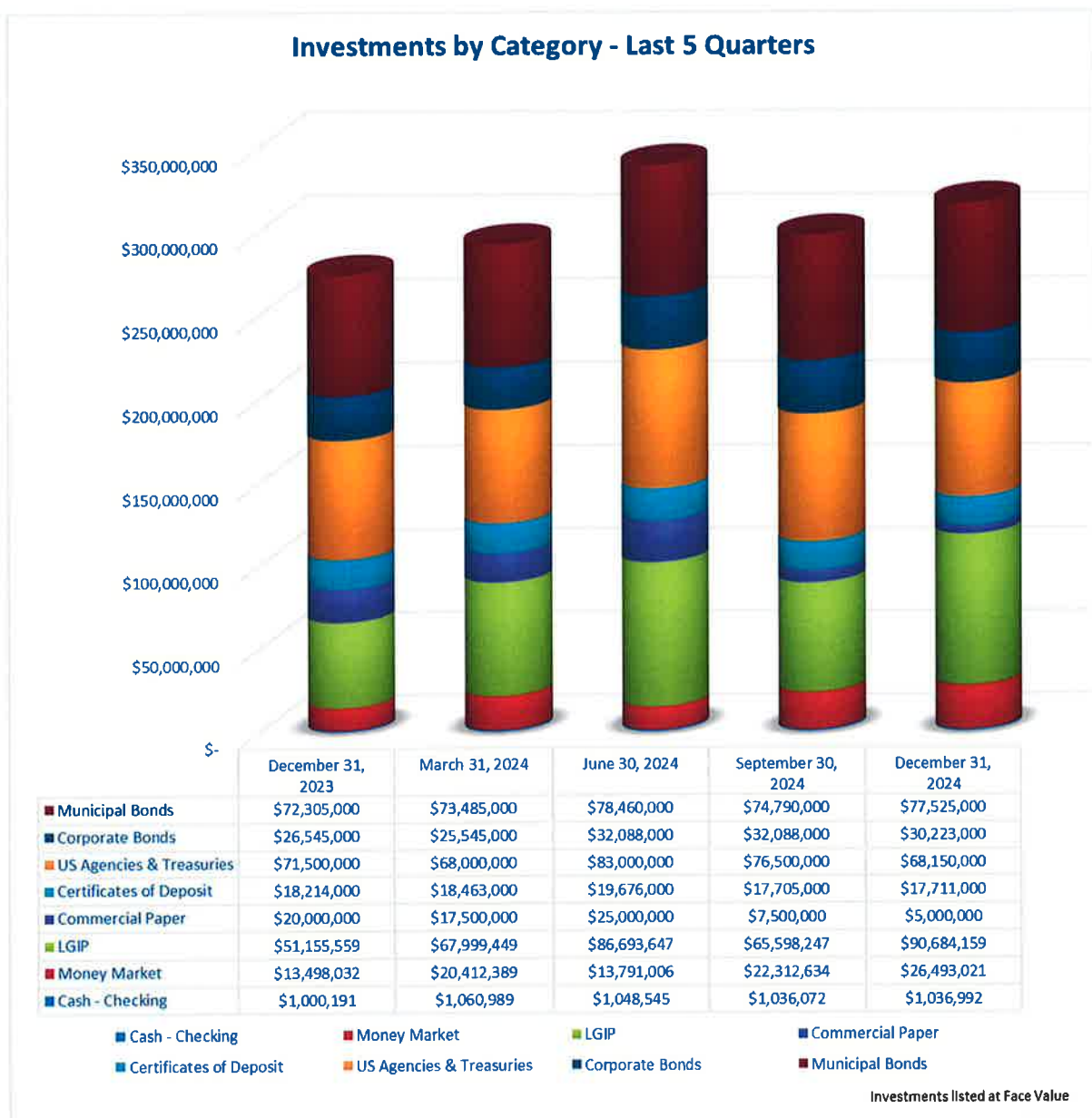
The City's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments. In addition, in accordance with Section 3.30.020(c) of the Municipal Code, less than 50% of the City's total cash is invested for a period longer than one year.



Investment Performance

The City's Portfolio Management Summary report for the month of December 2024 is presented in Attachment 1 to this report. Portfolio investment earnings (including pooled equity earnings for the RDSA and FPFA) for the three-month quarter ended December 31, 2024 totaled \$3,111,967. The total rate of return of the investment portfolio for the same period was 4.33%.

The following graph illustrates the total dollar amount and breakdown by investment category by quarter for December 31, 2023 through December 31, 2024. This graph lists the investments by face value.

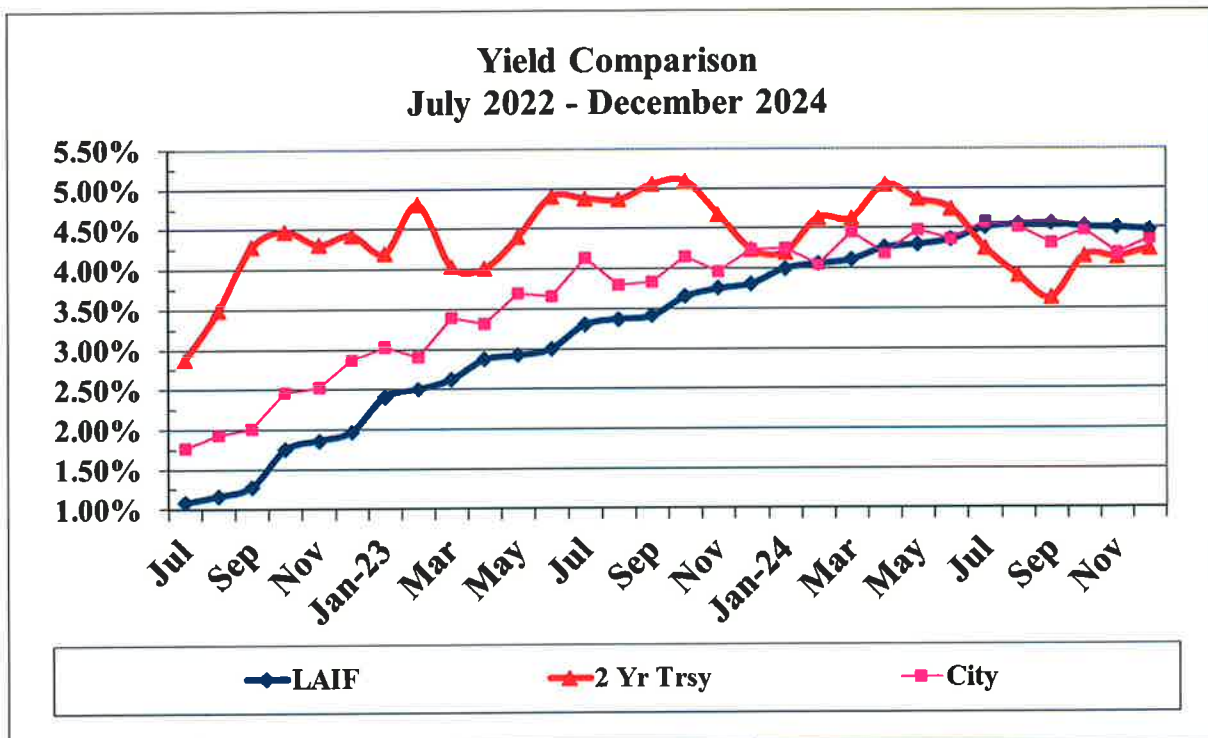


A detailed listing of the portfolio holdings as of December 31, 2024 is included in Attachment 2 to this report.

The Local Government Investment Pool (LAIF) yield typically moves in the same direction as market yields, but is less volatile, lagging somewhat behind market moves. This can be seen in the chart on the next page, illustrating the historical monthly change in yield from July 2021 through December 2024 for LAIF and two-year US Treasury securities. The effective rate of return for the City Portfolio is also included.

After a rapid ascent of the Federal Funds Rate in 2022 and 2023, the Federal Open Market Committee (FOMC) paused from July 2023 until September 2024, but after 3 rate cuts in the

fall the rate is at 4.25-4.50%. The Consumer Price Index (CPI) for January was up to 3.0% year-over-year (due in no small part to the price of eggs being upwards of \$10/dozen) while the jobless rate for January was 4%. While the jobless rate has held relatively steady throughout the latter half of 2024, the CPI has risen for four months after a low of 2.4% in September and has put a halt to any thoughts of a rate cut in the near future. Fed Funds futures project two 25 bps rate cuts in 2025, but with rising inflationary pressures and an uncertain landscape from the current administration's desire for widespread tariffs and economic sanctions, those projections seem unlikely at the moment as the Fed adopts a wait-and-see approach. The bond market rallied in December as yields for a 10-year Treasury fell as low as 4.15%, sold off throughout the holiday season with yields reaching 4.79% in January, and have now rallied again. The current yield for a 10-year Treasury on February 26th, 2025 is 4.30%.



A listing of transactions for the second quarter of fiscal year 2025 is included in Attachment 3 to this report.

Folsom Redevelopment Successor Agency

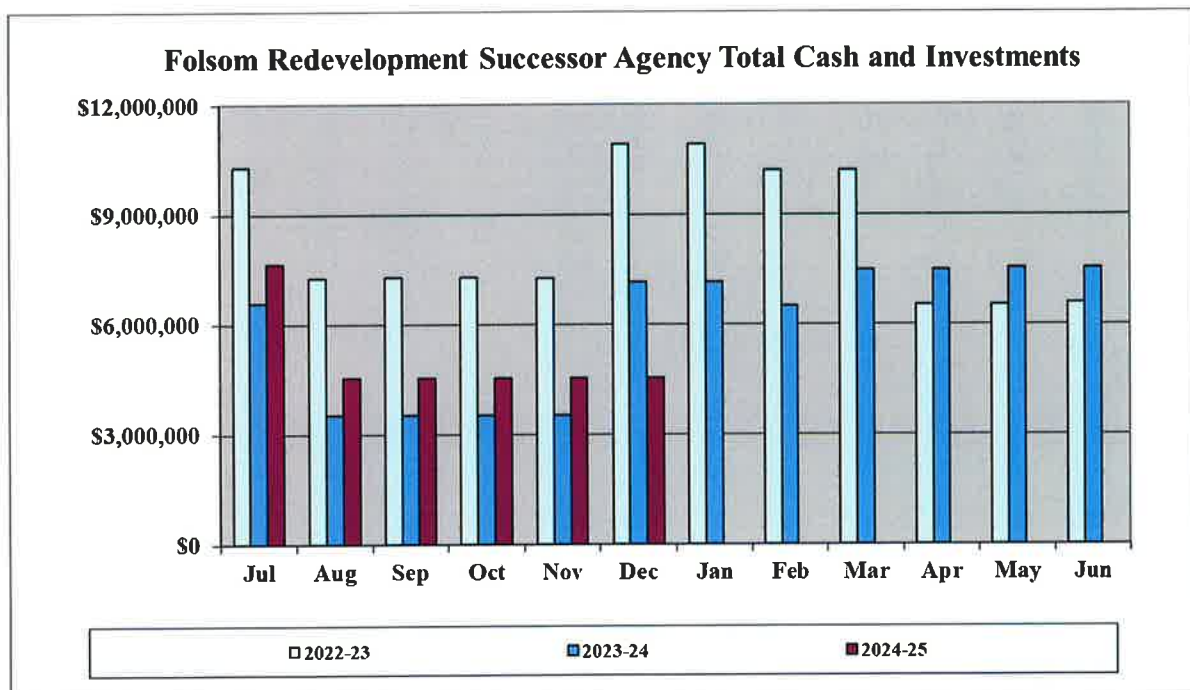
Total Cash and Investments

The RDSA had total cash and investments of \$4,540,889 as of December 31, 2024. This is an increase of \$2,613,106 (37%) since December 31, 2023. The cash held by the RDSA is comprised of city-held funds, as well as 2011 bond proceeds to be utilized for housing and non-housing projects. These proceeds held by the Agency are broken out individually in the Portfolio Management Summary in Attachment 1.

The following table and graph illustrate the monthly balances and their respective percentage changes for the reporting period. Monthly fluctuations in cash and investments are the result of typical receipt of revenues less expenditures for operations, debt service, and capital improvements.

Folsom Redevelopment Successor Agency

	2024-25	Monthly Change	2023-24	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 7,647,114		\$ 6,587,646		\$ 1,059,468	16%
Aug	\$ 4,543,915	-41%	\$ 3,529,550	-46%	\$ 1,014,365	29%
Sep	\$ 4,543,926	0%	\$ 3,529,766	0%	\$ 1,014,160	29%
Oct	\$ 4,543,937	0%	\$ 3,529,966	0%	\$ 1,013,972	29%
Nov	\$ 4,540,878	0%	\$ 3,527,169	0%	\$ 1,013,709	29%
Dec	\$ 4,540,889	0%	\$ 7,153,995	103%	\$ (2,613,106)	-37%



The RDSA's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

The RDSA's Portfolio Management Summary report for the month of December 2024 is presented in Attachment 1. The RDSA's investment earnings for the three-month quarter ended December 31, 2024 totaled \$49,706. The effective rate of return for the RDSA investment portfolio for the same time period is 4.47%.

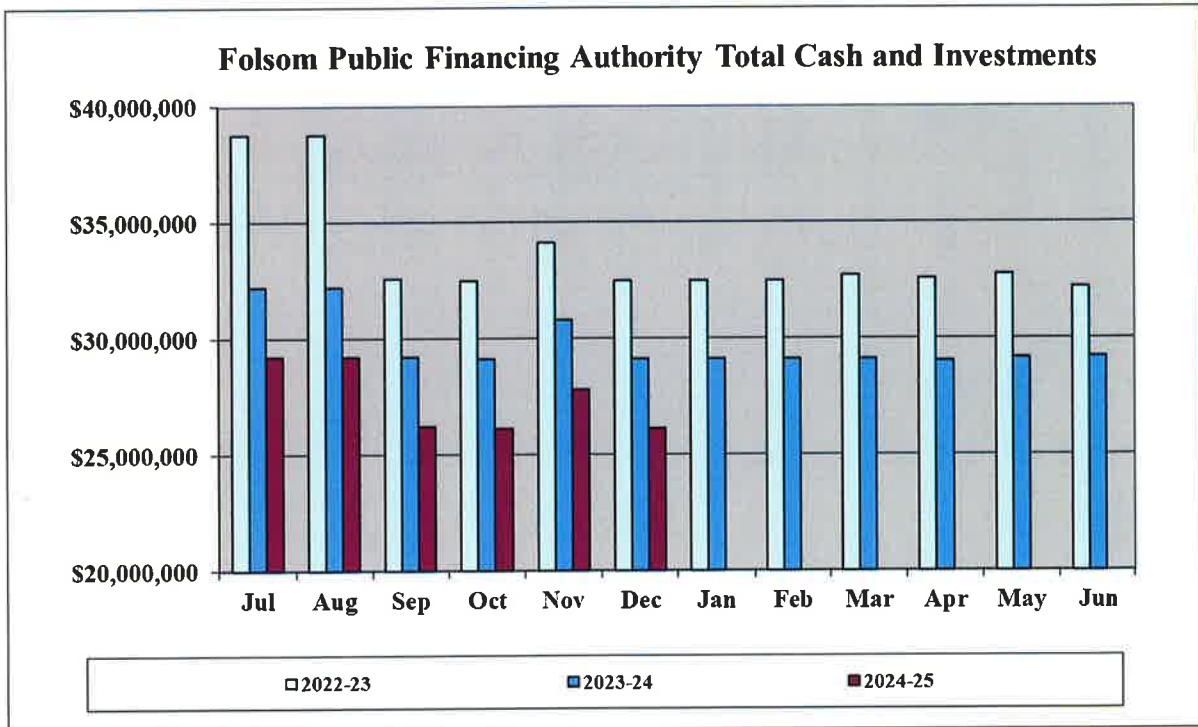
Folsom Public Financing Authority

Total Cash and Investments

The FPFA cash and investments totaled \$26,126,570 as of December 31, 2024. This is a decrease of \$3,000,190 (10%) from December 31, 2023. Monthly fluctuations in cash and investments are the result of typical receipt of debt service repayment revenues and the subsequent debt service expenditures. The following table and graph illustrate the monthly balances and their respective percentage changes for the reporting period.

Folsom Public Financing Authority

	2024-25	Monthly Change	2023-24	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 29,231,861		\$ 32,214,456		\$ (2,982,595)	-9%
Aug	\$ 29,231,870	0%	\$ 32,214,464	0%	\$ (2,982,595)	-9%
Sep	\$ 26,231,879	-10%	\$ 29,229,473	-9%	\$ (2,997,594)	-10%
Oct	\$ 26,120,947	0%	\$ 29,120,340	0%	\$ (2,999,393)	-10%
Nov	\$ 27,822,105	7%	\$ 30,794,030	6%	\$ (2,971,925)	-10%
Dec	\$ 26,126,570	-6%	\$ 29,126,761	-5%	\$ (3,000,190)	-10%



The FPFA's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

The FPFA's Portfolio Management Summary report for the month of December 2024 is presented in attachment 1. The FPFA's investment earnings for the three-month quarter ended December 31, 2024 totaled \$188,934. The effective rate of return for the FPFA investment portfolio for the same time period is 2.86%.

Folsom Ranch Financing Authority

Total Cash and Investments

The FRFA cash and investments totaled \$172,920,000 as of December 31, 2024, an increase of \$46,975,000 (37%) from the prior year. This increase is due to the issuance and purchase of \$10,760,000 Community Facilities District No. 23 IA2 (Folsom Ranch) Local Obligations, the issuance and purchase of \$26,735,000 Community Facilities District No. 18 (Folsom Plan Area – Area-Wide Improvements and Services) Local Obligations, and the issuance and purchase of \$10,705,000 Community Facilities District No. 23 IA4 (Folsom Ranch) Local Obligations, less the maturing of \$1,225,000 of local obligations held by FRFA on September 1, 2024.

The Authority's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

The FRFA's Portfolio Management Summary report for the month of December 2024 is presented in attachment 1. The FRFA's investment earnings for the three-month quarter ended December 31, 2024 totaled \$1,919,211. The effective rate of return for the FRFA investment portfolio for the same time period is 4.93%.

South of 50 Parking Authority

Total Cash and Investments

The South of 50 Parking Authority cash and investments totaled \$0 as of December 31, 2024.

The Authority's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

There is no investment activity for the South of 50 Parking Authority.

ATTACHMENTS

1. City of Folsom, Folsom Redevelopment Successor Agency, Folsom Public Financing Authority, and Folsom Ranch Financing Authority Portfolio Management Summary December 2024
2. City of Folsom Portfolio Holdings as of December 31, 2024
3. City of Folsom Transaction Summary, Second Quarter of Fiscal Year 2025

Submitted,



Stacey Tamagni, Finance Director
Agency Finance Officer
Folsom Public Financing Authority Treasurer
Folsom Ranch Financing Authority Treasurer
South of 50 Parking Authority Treasurer

ATTACHMENT 1



City of Folsom
Combined City of Folsom, Redevelopment
Successor Agency, FPFA & FRFA
Portfolio Summaries
December 31, 2024

50 Natoma St
Folsom, CA 95630
(916) 461-6080

03/11/2025 Item No.11.

City of Folsom	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	4.262%	1,036,992.00	1,036,992.00	1,036,992.00	1,036,992.00	1	-	0.33
Certificate Of Deposit	4.208%	17,711,000.00	17,690,305.24	17,698,687.32	17,783,711.06	750	100,216.58	5.59
Commercial Paper	5.411%	5,000,000.00	4,837,081.25	4,993,480.55	4,995,800.00	9	-	1.58
Corporate Bond	3.826%	30,223,000.00	29,775,765.65	29,928,040.71	29,667,513.85	645	226,046.54	9.54
Local Government Investment Pool	4.633%	90,684,158.65	90,684,158.65	90,684,158.65	90,684,158.65	1	189,470.45	28.62
Money Market	4.520%	26,493,021.18	26,493,021.18	26,493,021.18	26,493,021.18	1	-	8.36
Municipal Bond	3.809%	77,525,000.00	74,183,321.65	75,381,205.00	74,710,648.75	784	640,859.44	24.47
US Agencies	4.059%	62,150,000.00	61,704,690.65	61,963,607.56	61,527,736.00	884	640,178.90	19.62
US Treasuries	4.570%	6,000,000.00	5,932,001.25	5,947,417.28	5,988,900.00	700	20,852.90	1.89
	4.218%	\$ 316,823,171.83	\$ 312,337,337.52	\$ 314,126,610.25	\$ 312,888,481.49	482	\$ 1,817,624.81	100.00

Pooled Equity	Book Value	% of Portfolio	Interest Earnings (FY)	Total Rate of Return (FY)
City of Folsom Cash and Investments (excluding RDSA, FPFA & FRFA amounts)	\$ 309,559,571.09	98.55%	\$ 6,496,364.75	4.39%
Redevelopment Successor Agency (included in RDSA Investment Report)	4,538,179.24	1.44%	103,538.09	4.55%
Public Financing Authority (included in PFA Investment Report)	28,859.92	0.01%	384,548.21	2.82%
Folsom Ranch Financing Authority (included in FRFA Investment Report)	-	0.00%	3,537,479.84	4.86%
Total Pooled Equity	\$ 314,126,610.25	100.00%		

Redevelopment Successor Agency	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	4.360%	1,134,007.07	1,134,007.07	1,134,007.07	1,134,007.07	1	-	24.97
Non-Housing 2011A Proceeds	4.360%	2,591,295.00	2,591,295.00	2,591,295.00	2,591,295.00	1	-	57.07
Housing 2011B Proceeds	4.360%	812,877.17	812,877.17	812,877.17	812,877.17	1	-	17.90
Money Market	4.340%	2,709.33	2,709.33	2,709.33	2,709.33	1	-	0.06
Total / Average	4.360%	\$ 4,540,888.57	\$ 4,540,888.57	\$ 4,540,888.57	\$ 4,540,888.57	1	\$ -	100.00

Folsom Public Financing Authority	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	4.360%	28,859.92	28,859.92	28,859.92	28,859.92	1	-	0.11
Money Market	4.336%	7,710.54	7,710.54	7,710.54	7,710.54	1	-	0.03
Municipal Bond	2.759%	26,090,000.00	26,090,000.00	26,090,000.00	26,090,000.00	1819	239,953.00	99.86
Total / Average	2.761%	\$ 26,126,570.46	\$ 26,126,570.46	\$ 26,126,570.46	\$ 26,126,570.46	1816	\$ 239,953.00	100.00

Folsom Ranch Financing Authority	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Municipal Bond	4.807%	172,920,000.00	172,920,000.00	172,920,000.00	172,920,000.00	7160	2,438,041.65	100.00
Total / Average	4.807%	\$ 172,920,000.00	\$ 172,920,000.00	\$ 172,920,000.00	\$ 172,920,000.00	7160	\$ 2,438,041.65	100.00


Stacey Tamagni, Finance Director

February 26, 2025
Date

ATTACHMENT 2

City of Folsom Portfolio Holdings

Portfolio Holdings for Inv. Report
Report Format: By Transaction
Portfolio / Report Group: City of Folsom

Group By: Security Type
Average By: Face Amount / Shares
As of 12/31/2024

Description	Issuer	Coupon Rate	Face Amt/Shares	% of Portfolio
Cash				
Wells Fargo Cash	Wells Fargo	0.000	36,992.00	0.01
Wells Fargo Cash	Wells Fargo	4.420	1,000,000.00	0.32
Sub Total / Average Cash		4.262	1,036,992.00	0.33
Certificate Of Deposit				
Advia CU 5.25 9/8/2026	Advia CU	5.250	243,000.00	0.08
Alaska USA FCH 4.6 3/8/2028	Alaska USA FCH	4.600	249,000.00	0.08
Alliant 4.95 12/30/2027	Alliant	4.950	249,000.00	0.08
Ally Bank 2.95 12/9/2025	Ally Bank	2.950	246,000.00	0.08
American Express National Bank 3.15 5/11/2027	American Express National Bank	3.150	246,000.00	0.08
Austin Telco 5.05 11/27/2026	Austin Telco	5.050	248,000.00	0.08
Bank of America NA 5.15 12/29/2025	Bank of America NA	5.150	243,000.00	0.08
Bankers' Bank of the West 5 3/30/2026	Bankers' Bank of the West	5.000	248,000.00	0.08
Barclays Bank 1.95 2/23/2027	Barclays Bank	1.950	247,000.00	0.08
Beal Bank 4.7 5/30/2029	Beal Bank	4.700	244,000.00	0.08
Beal Bank USA 4.7 5/30/2029	Beal Bank USA	4.700	244,000.00	0.08
Blue Ridge Bank NA 4.2 2/28/2028	Blue Ridge Bank NA	4.200	244,000.00	0.08
BMO Harris Bank NA 4.6 5/8/2026	BMO Harris Bank NA	4.600	244,000.00	0.08
BMW Bank of North America 2.5 4/25/2025	BMW Bank of North America	2.500	246,000.00	0.08
California CU 5.65 10/27/2025	California CU	5.650	243,000.00	0.08
Capital One Bank (USA) NA 3.5 7/27/2027	Capital One Bank (USA) NA	3.500	245,000.00	0.08
Capital One NA 3.5 7/27/2027	Capital One NA	3.500	245,000.00	0.08
Celtic Bank 4 10/7/2026	Celtic Bank	4.000	245,000.00	0.08
CFSBank 4.8 6/1/2027	CFSBank	4.800	244,000.00	0.08
Charter Oak CU 5.4 2/18/2025	Charter Oak CU	5.400	243,000.00	0.08
Chartway CU 5.25 7/14/2025	Chartway CU	5.250	248,000.00	0.08
CIBC Bank USA 4.75 3/24/2028	CIBC Bank USA	4.750	244,000.00	0.08
Clearpath FCU 5.4 7/30/2029-25	Clearpath FCU	5.400	249,000.00	0.08
Comenity Capital Bank 2.6 4/14/2026	Comenity Capital Bank	2.600	249,000.00	0.08
Connexus 3.4 8/15/2025	Connexus	3.400	249,000.00	0.08
Customers Bank 4.5 6/14/2028	Customers Bank	4.500	244,000.00	0.08
Direct FCU 5.7 5/20/2025	Direct FCU	5.700	248,000.00	0.08
Discover Bank 3.2 5/19/2027	Discover Bank	3.200	246,000.00	0.08
Dort Financial 4.5 12/16/2027	Dort Financial	4.500	247,000.00	0.08
Eaglebank 4.5 7/21/2025	Eaglebank	4.500	249,000.00	0.08
Eaglemark Savings Bank 2.9 6/13/2025	Eaglemark Savings Bank	2.900	246,000.00	0.08
Enterprise Bank 4.35 3/3/2028	Enterprise Bank	4.350	244,000.00	0.08
First Family FCU 4.85 1/17/2025	First Family FCU	4.850	244,000.00	0.08
First Federal Savings Bank 4.7 10/22/2026	First Federal Savings Bank	4.700	249,000.00	0.08
First Foundation Bank 4.7 11/4/2027	First Foundation Bank	4.700	244,000.00	0.08
First National Bank of Middle Tennessee 4.5 5/11/2	First National Bank of Middle Tennessee	4.500	244,000.00	0.08
GreenState CU 3.1 5/14/2027	GreenState CU	3.100	249,000.00	0.08
Jonesboro State Bank 1.1 12/8/2026	Jonesboro State Bank	1.100	249,000.00	0.08
JPMorgan Chase Bank NA 4.3 12/29/2028-24	JPMorgan Chase Bank NA	4.300	244,000.00	0.08
Lafayette FCU 3.2 5/26/2026	Lafayette FCU	3.200	249,000.00	0.08
LCA Bank Corp 4.35 11/18/2026	LCA Bank Corp	4.350	244,000.00	0.08
Leader Bank NA 2.55 4/22/2025	Leader Bank NA	2.550	246,000.00	0.08
Leaders CU 5 8/30/2028	Leaders CU	5.000	248,000.00	0.08
Liberty First CU 4.35 2/3/2028	Liberty First CU	4.350	249,000.00	0.08
Monticello Banking Co. 5.2 11/6/2026	Monticello Banking Co.	5.200	243,000.00	0.08
Numerica CU 5.65 11/10/2025	Numerica CU	5.650	248,000.00	0.08
Optum Bank, Inc. 5 11/15/2028	Optum Bank, Inc.	5.000	243,000.00	0.08
Pentagon FCU 1.4 2/18/2025	Pentagon FCU	1.400	249,000.00	0.08
Pinnacle Bank 4.6 5/8/2026	Pinnacle Bank	4.600	244,000.00	0.08
Popular Bank 4.5 5/6/2026	Popular Bank	4.500	247,000.00	0.08
Preferred Bank 4 9/30/2027	Preferred Bank	4.000	249,000.00	0.08
Raiz FCU 4.65 5/11/2026	Raiz FCU	4.650	249,000.00	0.08

Red Crown CU 5.4 10/13/2026	Red Crown CU	5.400	248,000.00	0.08
Saco & Biddeford Svc 4.5 8/28/2028	Saco & Biddeford Svc	4.500	244,000.00	0.08
Safra National Bank of NY 2 3/24/2025-22	Safra National Bank of NY	2.000	247,000.00	0.08
Sallie Mae Bank 4.5 7/17/2029	Sallie Mae Bank	4.500	244,000.00	0.08
San Francisco FCU 4.25 11/29/2027	San Francisco FCU	4.250	249,000.00	0.08
Sandy Spring Bank 4.9 3/16/2026	Sandy Spring Bank	4.900	244,000.00	0.08
Sharonview FCU 3.4 8/15/2025	Sharonview FCU	3.400	249,000.00	0.08
Simmons Bank 5.1 11/14/2025	Simmons Bank	5.100	243,000.00	0.08
Spokane Teachers CU 4.75 3/25/2027	Spokane Teachers CU	4.750	248,000.00	0.08
State Bank of India Chicago 3.85 9/23/2027	State Bank of India Chicago	3.850	245,000.00	0.08
State Bank of India NY 3.35 6/1/2027	State Bank of India NY	3.350	245,000.00	0.08
State Employees CU 4.8 5/24/2027	State Employees CU	4.800	248,000.00	0.08
Synchrony Bank 5 3/24/2028	Synchrony Bank	5.000	243,000.00	0.08
Texas Exchange Bank, SSB 1.25 12/10/2026	Texas Exchange Bank, SSB	1.250	249,000.00	0.08
The Pitney Bowes Bank, Inc. 4.4 5/17/2028	The Pitney Bowes Bank, Inc.	4.400	244,000.00	0.08
Third Federal S&L of Cleveland 3.5 6/28/2027	Third Federal S&L of Cleveland	3.500	245,000.00	0.08
UniBank 4.75 11/30/2027	UniBank	4.750	244,000.00	0.08
USAlliance Financial 3.45 8/26/2027	USAlliance Financial	3.450	245,000.00	0.08
Valley National Bank 4.6 3/5/2027	Valley National Bank	4.600	244,000.00	0.08
Western Alliance Bank 5.05 6/13/2025	Western Alliance Bank	5.050	243,000.00	0.08
Sub Total / Average Certificate Of Deposit		4.179	17,711,000.00	5.59
Commercial Paper				
Natixis NY 0 1/16/2025	Natixis NY	0.000	2,500,000.00	0.79
Natixis NY 0 1/2/2025	Natixis NY	0.000	2,500,000.00	0.79
Sub Total / Average Commercial Paper		0.000	5,000,000.00	1.58
Corporate Bond				
Bank of America Corp 0.8 2/24/2026-22	Bank of America Corp	0.800	2,000,000.00	0.63
Bank of America Corp 4 5/5/2026-22	Bank of America Corp	4.000	2,000,000.00	0.63
Bank of Montreal 1.22 3/17/2026-22	Bank of Montreal	1.220	2,000,000.00	0.63
Bank of Montreal 1.22 3/17/2026-22	Bank of Montreal	1.220	1,000,000.00	0.32
Bank of Montreal Step 7/30/2025-21	Bank of Montreal	1.500	2,000,000.00	0.63
Inter-American Devel Bk 4.3 6/15/2028-26	Inter-American Devel Bk	4.300	1,000,000.00	0.32
Intl. Finance Corp. 4.5 7/13/2028	Intl. Finance Corp.	4.500	1,045,000.00	0.33
John Deere Capital Corp 2.8 7/18/2029	John Deere Capital Corp	2.800	2,000,000.00	0.63
JP Morgan Chase & Co 2.95 10/1/2026	JP Morgan Chase & Co	2.950	1,000,000.00	0.32
MassMutual Global Funding 5.05 12/7/2027	MassMutual Global Funding	5.050	1,000,000.00	0.32
Morgan Stanley Bank NA 4.754 4/21/2026	Morgan Stanley Bank NA	4.754	1,000,000.00	0.32
Pacific Life GF II 1.2 6/24/2025	Pacific Life GF II	1.200	1,500,000.00	0.47
PNC Bank NA 3.25 1/22/2028-27	PNC Bank NA	3.250	1,000,000.00	0.32
Royal Bank of Canada Var. Corp 3/18/2025	Royal Bank of Canada	3.947	3,000,000.00	0.95
State Street Corp Var. Corp 5/18/2026 -25	State Street Corp	5.104	1,000,000.00	0.32
Toyota Motor Credit Corp. 3.4 4/14/2025	Toyota Motor Credit Corp.	3.400	2,678,000.00	0.85
Toyota Motor Credit Corp. 4.65 1/5/2029	Toyota Motor Credit Corp.	4.650	2,000,000.00	0.63
USAA Capital Corp 5.25 6/1/2027	USAA Capital Corp	5.250	2,000,000.00	0.63
Wells Fargo Bank NA 5.254 12/11/2026	Wells Fargo Bank NA	5.254	1,000,000.00	0.32
Sub Total / Average Corporate Bond		3.301	30,223,000.00	9.54
FFCB Bond				
FFCB 1.75 2/25/2025	FFCB	1.750	2,000,000.00	0.63
FFCB 2.8 11/25/2025	FFCB	2.800	2,000,000.00	0.63
FFCB 3.875 2/14/2028	FFCB	3.875	2,000,000.00	0.63
FFCB 4 5/9/2025	FFCB	4.000	2,000,000.00	0.63
FFCB 4.25 8/7/2028	FFCB	4.250	2,000,000.00	0.63
FFCB 4.875 11/1/2028	FFCB	4.875	2,000,000.00	0.63
FFCB 5.08 3/18/2027-25	FFCB	5.080	2,000,000.00	0.63
FFCB 5.17 7/15/2027-25	FFCB	5.170	3,000,000.00	0.95
FFCB 5.51 5/14/2029-25	FFCB	5.510	2,000,000.00	0.63
Sub Total / Average FFCB Bond		4.199	19,000,000.00	6.00
FHLB Bond				
FHLB 0.7 4/24/2025-22	FHLB	0.700	500,000.00	0.16
FHLB 1.375 8/26/2026-22	FHLB	1.375	2,000,000.00	0.63
FHLB 2.97 7/27/2026-23	FHLB	2.970	2,000,000.00	0.63
FHLB 3 7/22/2026-22	FHLB	3.000	2,000,000.00	0.63
FHLB 3.2 4/21/2027-23	FHLB	3.200	1,000,000.00	0.32
FHLB 3.5 4/17/2026-25	FHLB	3.500	1,000,000.00	0.32
FHLB 4 7/24/2025-22	FHLB	4.000	1,250,000.00	0.39
FHLB 4 9/4/2029-28	FHLB	4.000	3,000,000.00	0.95
FHLB 4.7 3/22/2029-27	FHLB	4.700	3,000,000.00	0.95

FHLB 5.25 5/28/2026-25	FHLB	5.250	3,000,000.00	0.95
FHLB 5.3 7/23/2027-25	FHLB	5.300	3,000,000.00	0.95
FHLB Step 1/27/2027-23	FHLB	2.000	2,000,000.00	0.63
FHLB Step 7/29/2026-21	FHLB	1.300	2,000,000.00	0.63
Sub Total / Average FHLB Bond		3.537	25,750,000.00	8.13
FHLMC Bond				
FHLMC 3.45 8/25/2025-23	FHLMC	3.450	1,000,000.00	0.32
FHLMC 3.75 10/23/2026-24	FHLMC	3.750	1,500,000.00	0.47
FHLMC 4 2/28/2025-23	FHLMC	4.000	2,400,000.00	0.76
FHLMC 4 8/7/2027-23	FHLMC	4.000	1,500,000.00	0.47
FHLMC 4.3 12/20/2029-25	FHLMC	4.300	3,000,000.00	0.95
FHLMC 4.3 12/30/2027-25	FHLMC	4.300	1,000,000.00	0.32
FHLMC 4.3 7/17/2028-25	FHLMC	4.300	3,000,000.00	0.95
Sub Total / Average FHLMC Bond		4.088	13,400,000.00	4.23
FNMA Bond				
FNMA 0.375 8/25/2025	FNMA	0.375	2,000,000.00	0.63
FNMA 5 4/17/2029-25	FNMA	5.000	2,000,000.00	0.63
Sub Total / Average FNMA Bond		2.688	4,000,000.00	1.26
Local Government Investment Pool				
California CLASS LGIP	California CLASS	4.639	60,052,343.15	18.95
Sub Total / Average Local Government Investment Pool		4.639	60,052,343.15	18.95
Local Government Investment Pool - Quarterly				
LAIF-City LGIP-Quarterly	LAIF-City	4.622	20,290,718.42	6.40
LAIF-FPFA LGIP-Quarterly	LAIF-FPFA	4.622	10,341,097.08	3.26
Sub Total / Average Local Government Investment Pool - Quarterly		4.622	30,631,815.50	9.67
Money Market				
Wells Fargo MM	Wells Fargo	4.520	6,254,732.32	1.97
Wells Fargo MM	Wells Fargo	4.520	20,238,288.86	6.39
Sub Total / Average Money Market		4.520	26,493,021.18	8.36
Municipal Bond				
Alameda County GOBs 3.46 8/1/2027	Alameda County GOBs	3.460	500,000.00	0.16
Alvord USD GOBs 1.062 8/1/2025	Alvord USD GOBs	1.062	1,280,000.00	0.40
Antelope Valley CCD 2.016 8/1/2027	Antelope Valley CCD	2.016	1,000,000.00	0.32
Atascadero Comm. RDA-SA 5 10/1/2026-24	Atascadero Comm. RDA-SA	5.000	150,000.00	0.05
Beverly Hills USD 2.65 8/1/2025	Beverly Hills USD	2.650	780,000.00	0.25
Beverly Hills USD 2.7 8/1/2026	Beverly Hills USD	2.700	1,000,000.00	0.32
CA St DWR Cent Val Proj 0.751 12/1/2025	CA St DWR Cent Val Proj	0.751	1,865,000.00	0.59
CA St DWR Cent Val Proj 1.051 12/1/2026-21	CA St DWR Cent Val Proj	1.051	1,625,000.00	0.51
Carson RDASA TABs 1.288 8/1/2025	Carson RDASA TABs	1.288	300,000.00	0.09
Citrus CCD GOBs 0.819 8/1/2025	Citrus CCD GOBs	0.819	400,000.00	0.13
CSU Revenue Bonds 1.521 11/1/2028	CSU Revenue Bonds	1.521	2,000,000.00	0.63
CSU Revenue Bonds 2.084 11/1/2028	CSU Revenue Bonds	2.084	1,650,000.00	0.52
Cupertino USD 2.25 8/1/2027	Cupertino USD	2.250	1,315,000.00	0.42
Davis RDA-SA TABs 2 9/1/2025	Davis RDA-SA TABs	2.000	435,000.00	0.14
Dixon USD 0.953 8/1/2025	Dixon USD	0.953	100,000.00	0.03
Folsom Cordova USD Imp Dist 2 2 10/1/2025	Folsom Cordova USD Imp Dist 2	2.000	1,040,000.00	0.33
Hope ESD 0.97 8/1/2025	Hope ESD	0.970	300,000.00	0.09
Hope ESD 1.17 8/1/2026	Hope ESD	1.170	285,000.00	0.09
Livermore Valley Joint USD 1.766 8/1/2028	Livermore Valley Joint USD	1.766	1,690,000.00	0.53
Marin CCD GOs 0.679 8/1/2026	Marin CCD GOs	0.679	900,000.00	0.28
Marin CCD GOs 3.372 8/1/2028-23	Marin CCD GOs	3.372	1,000,000.00	0.32
Moreno Valley USD 2.203 8/1/2025	Moreno Valley USD	2.203	100,000.00	0.03
Moreno Valley USD 2.328 8/1/2026	Moreno Valley USD	2.328	110,000.00	0.03
Morgan Hill RDA-SA 0.961 9/1/2025	Morgan Hill RDA-SA	0.961	1,425,000.00	0.45
Novato RDA-SA 2.42 9/1/2027	Novato RDA-SA	2.420	1,545,000.00	0.49
Oxnard UHSD 1.256 8/1/2025	Oxnard UHSD	1.256	500,000.00	0.16
Palomar CCD 0.881 8/1/2025	Palomar CCD	0.881	300,000.00	0.09
Sacramento Reg. Sanitation District 1.042 12/1/202	Sacramento Reg. Sanitation District	1.042	2,305,000.00	0.73
San Bernadino City USD 6.5 8/1/2025	San Bernadino City USD	6.500	500,000.00	0.16
San Bernadino City USD 6.5 8/1/2026	San Bernadino City USD	6.500	300,000.00	0.09
San Jose Evergreen CCD 0.921 9/1/2025	San Jose Evergreen CCD	0.921	1,000,000.00	0.32
San Jose Evergreen CCD 5.07 9/1/2028	San Jose Evergreen CCD	5.070	1,500,000.00	0.47
San Jose RDA-SA 3.076 8/1/2025	San Jose RDA-SA	3.076	1,170,000.00	0.37
San Jose RDA-SA 3.176 8/1/2026	San Jose RDA-SA	3.176	2,170,000.00	0.68
San Jose RDA-SA 3.226 8/1/2027	San Jose RDA-SA	3.226	1,500,000.00	0.47
San Jose RDA-SA 3.226 8/1/2027	San Jose RDA-SA	3.226	1,000,000.00	0.32
San Jose RDA-SA 3.25 8/1/2029	San Jose RDA-SA	3.250	2,000,000.00	0.63

San Jose USD 1.014 8/1/2027	San Jose USD	1.014	700,000.00	0.22
Santa Ana Comm RDA-SA 3.967 9/1/2027	Santa Ana Comm RDA-SA	3.967	1,485,000.00	0.47
Santa Barbara CCD 4.125 8/1/2026	Santa Barbara CCD	4.125	1,000,000.00	0.32
Santa Barbara CCD 4.125 8/1/2027	Santa Barbara CCD	4.125	750,000.00	0.24
Santa Barbara CCD 4.37 8/1/2025	Santa Barbara CCD	4.370	750,000.00	0.24
Santa Clarita PFA Lease Rev 1.176 6/1/2025-20	Santa Clarita PFA Lease Rev	1.176	360,000.00	0.11
Santa Monica CCD 3.697 8/1/2029	Santa Monica CCD	3.697	1,000,000.00	0.32
Santa Monica-Malibu USD 1.047 8/1/2027	Santa Monica-Malibu USD	1.047	2,000,000.00	0.63
St. of Hawaii GOBs 4.278 10/1/2025	St. of Hawaii GOBs	4.278	1,000,000.00	0.32
St. of Hawaii GOBs 4.378 4/1/2025	St. of Hawaii GOBs	4.378	2,000,000.00	0.63
St. of Texas GOB's 3.011 10/1/2026-25	St. of Texas GOB's	3.011	2,000,000.00	0.63
St. of Texas GOBs 5 10/1/2027	St. of Texas GOBs	5.000	785,000.00	0.25
State of California GO 1.7 2/1/2028	State of California GO	1.700	2,000,000.00	0.63
State of California GO 1.7 2/1/2028	State of California GO	1.700	1,500,000.00	0.47
State of California GO 2.375 10/1/2026	State of California GO	2.375	1,600,000.00	0.51
State of California GO 2.375 10/1/2026	State of California GO	2.375	815,000.00	0.26
State of California GO 3.05 4/1/2029	State of California GO	3.050	2,000,000.00	0.63
State of California GO 3.375 4/1/2025	State of California GO	3.375	2,000,000.00	0.63
State of California GO 4.846 3/1/2027	State of California GO	4.846	1,000,000.00	0.32
State of California GO 5.1 3/1/2029	State of California GO	5.100	1,410,000.00	0.45
State of Delaware GOB's 4.45 7/1/2028	State of Delaware GOB's	4.450	1,500,000.00	0.47
Sulphur Springs USD 5.285 9/1/2025	Sulphur Springs USD	5.285	265,000.00	0.08
UC Regents GRBs Ser AX 3.063 7/1/2025	UC Regents GRBs Ser AX	3.063	985,000.00	0.31
UC Regents GRBs Ser AX 3.063 7/1/2025	UC Regents GRBs Ser AX	3.063	2,000,000.00	0.63
UC Regents GRBs Ser BG 1.316 5/15/2027	UC Regents GRBs Ser BG	1.316	1,000,000.00	0.32
UC Regents GRBs Ser BG 1.316 5/15/2027	UC Regents GRBs Ser BG	1.316	1,000,000.00	0.32
UC Regents MCPRBs Ser M 2.659 5/15/2028	UC Regents MCPRBs Ser M	2.659	900,000.00	0.28
Ventura CCD 2.317 8/1/2028	Ventura CCD	2.317	2,180,000.00	0.69
Yosemite CCD 1.35 8/1/2026	Yosemite CCD	1.350	680,000.00	0.21
Yosemite CCD 1.35 8/1/2026	Yosemite CCD	1.350	820,000.00	0.26
Yosemite CCD 1.689 8/1/2025	Yosemite CCD	1.689	750,000.00	0.24
Yosemite CCD 1.912 8/1/2026	Yosemite CCD	1.912	250,000.00	0.08
Yosemite CCD 2.082 8/1/2027	Yosemite CCD	2.082	2,000,000.00	0.63
Sub Total / Average Municipal Bond		2.583	77,525,000.00	24.47
Treasury Note				
T-Note 4.125 10/31/2027	Treasury	4.125	3,000,000.00	0.95
T-Note 4.25 12/31/2025	Treasury	4.250	3,000,000.00	0.95
Sub Total / Average Treasury Note		4.188	6,000,000.00	1.89
Total / Average		3.724	316,823,171.83	100.00

ATTACHMENT 3

City of Folsom Transactions Summary

Transaction Summary - Investment Report
Portfolio / Report Group: City of Folsom

Group By: Action
Begin Date: 10/01/2024, End Date: 12/31/2024

Description	Security Type	Settlement Date	Maturity Date	Face Amt/Shares	Principal	YTM @ Cost	Coupon Rate
Buy							
FHLMC 4.3 12/20/2029-25	FHLMC Bond	12/20/2024	12/20/2029	3,000,000.00	2,970,900.00	4.519	4.300
San Francisco FCU 4.25 11/29/2027	Certificate Of Deposit	11/27/2024	11/29/2027	249,000.00	249,000.00	4.250	4.250
Santa Barbara CCD 4.125 8/1/2026	Municipal Bond	10/31/2024	8/1/2026	1,000,000.00	1,000,000.00	4.125	4.125
Santa Barbara CCD 4.125 8/1/2027	Municipal Bond	10/31/2024	8/1/2027	750,000.00	750,000.00	4.125	4.125
Santa Barbara CCD 4.37 8/1/2025	Municipal Bond	10/31/2024	8/1/2025	750,000.00	750,000.00	4.370	4.370
St. of Hawaii GOBs 4.278 10/1/2025	Municipal Bond	12/18/2024	10/1/2025	1,000,000.00	1,000,000.00	4.278	4.278
St. of Hawaii GOBs 4.378 4/1/2025	Municipal Bond	12/18/2024	4/1/2025	2,000,000.00	2,000,000.00	4.378	4.378
State of California GO 1.7 2/1/2028	Municipal Bond	10/16/2024	2/1/2028	1,500,000.00	1,394,280.00	4.006	1.700
Sub Total / Average Buy				10,249,000.00	10,114,180.00		
Called							
Bank of America Corp 5.5 5/16/2025-24	Corporate Bond	11/16/2024	5/16/2025	1,000,000.00	1,000,000.00	0.000	5.500
FHLB 5.4 5/9/2025-24	FHLB Bond	11/9/2024	5/9/2025	3,000,000.00	3,000,000.00	0.000	5.400
FHLB Step 2/18/2025-22	FHLB Bond	11/18/2024	2/18/2025	1,350,000.00	1,350,000.00	0.000	0.750
FHLMC 5.35 1/27/2026-23	FHLMC Bond	10/27/2024	1/27/2026	2,000,000.00	2,000,000.00	0.000	5.350
FNMA 5.65 11/27/2028-24	FNMA Bond	11/27/2024	11/27/2028	1,000,000.00	1,000,000.00	0.000	5.650
Renasant Bank 5 11/24/2025-23	Certificate Of Deposit	11/23/2024	11/24/2025	243,000.00	243,000.00	0.000	5.000
Sub Total / Average Called				8,593,000.00	8,593,000.00		
Matured							
Credit Agricole CIB NY 0 12/3/2024	Commercial Paper	12/3/2024	12/3/2024	2,500,000.00	2,500,000.00	0.000	0.000
CSU Revenue Bonds 0.563 11/1/2024	Municipal Bond	11/1/2024	11/1/2024	615,000.00	615,000.00	0.000	0.563
CSU Revenue Bonds 0.685 11/1/2024	Municipal Bond	11/1/2024	11/1/2024	500,000.00	500,000.00	0.000	0.685
FFCB 5.5 11/25/2024	FFCB Bond	11/25/2024	11/25/2024	2,000,000.00	2,000,000.00	0.000	5.500
FHLB 0.6 12/17/2024-21	FHLB Bond	12/17/2024	12/17/2024	2,000,000.00	2,000,000.00	0.000	0.600
State Street Corp 3.3 12/16/2024	Corporate Bond	12/16/2024	12/16/2024	865,000.00	865,000.00	0.000	3.300
Sub Total / Average Matured				8,480,000.00	8,480,000.00		

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to facilitate double-sided printing
and minimize paper use.*

