

**CITY OF FAIR OAKS RANCH**

**MUNICIPAL DEVELOPMENT DISTRICT MEETING**

Wednesday, January 11, 2023 at 4:00 PM

Public Safety Training Room in the Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

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**MINUTES**

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**OPEN MEETING:**

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Secretary Roy Elizondo, Treasurer Mike Lovelace, Rachelle Garcia, and David Fairhurst.

Absent: Vice President Nicholas DiCianni and Steven Robertson.

With a quorum present, the meeting was called to order at 4:02 PM.

2. Pledge of Allegiance – The Pledge of Allegiance was led by President Koerner.

**CITIZENS and GUEST FORUM**

3. Citizens to be heard: None.

**CONSENT AGENDA**

4. **Approval of the October 12, 2022 Regular MDD Board meeting minutes.**

The Consent Agenda was approved by unanimous consent.

**CONSIDERATION / ACTION ITEMS**

*This agenda item was moved to occur after Citizens to be heard to accommodate the representatives from ABIP.*

10. **Consideration and possible action to accept the MDD Audit report (FY 2021-22).**

Ms. Fleming introduced the agenda item and Mr. Del Toro. Mr. Del Toro presented the MDD's annual financial statement audit and indicated that the results were an unqualified (clean) opinion. Mr. Del Toro expressed his appreciation of the work performed by staff.

MOTION: Made by Secretary Roy Elizondo, seconded by Treasurer Mike Lovelace, to approve the MDD's 2021-2022 Audit Report.

VOTE: 5-0; Motion Passed.

**REPORTS**

5. **Quarterly Financial & Investment Report - Q1 FY2023.**

The investment report was provided by MDD Investment Officer, Summer Fleming.

**6. Fair Oaks Ranch Civic Center Project status update.**

City Manager, Tobin Maples, provided the Board with an update on progress for further development of the civic center grant proposal. President Koerner indicated that she will continue to have updates on the grant proposal as an agenda item.

**7. Small Scope / Small-Dollar Subcommittee Report.**

Mr. Lovelace indicated that there was nothing to report for the period.

**8. Marketing and Project Opportunities Subcommittee Report.**

Mr. David Fairhurst led a review of the draft web content and application form developed by the subcommittee. At the conclusion of the discussion it was agreed that Board members should provide written comments to the City Secretary’s office on or before Wednesday, February 1, 2023. The comments will be provided to the subcommittee by the City Secretary’s office for their consideration.

**CONSIDERATION / ACTION ITEMS**

**9. Consideration and possible action to approve a Resolution authorizing the District to participate in Texas CLASS Investment Pool.**

MDD Investment Officer , Summer Fleming presented the case for the District to participate in the Texas CLASS Investment Pool.

MOTION: Made by Treasurer Mike Lovelace, seconded by Rachele Garcia, to approve the Resolution authorizing the District to participate in Texas CLASS Investment Pool.

VOTE: 5-0; Motion Passed.

**11. Consideration and possible action regarding upcoming Regular MDD Board Meeting Dates.**

MOTION: Made by Secretary Roy Elizondo, seconded by Treasurer Mike Lovelace, that the Board set the following dates for their known quarterly MDD regular meetings:

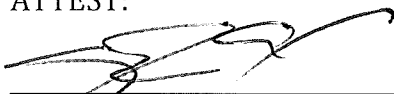
- April 12, 2023 at 3:00 PM
- July 12, 2023 at 4:00 PM
- October 11, 2023 at 4:00 PM


VOTE: 5-0; Motion Passed.

**ADJOURNMENT**

MDD President, Laura Koerner, adjourned the meeting at 5:07 PM

ATTEST:

  
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 Roy E. Elizondo, MDD Secretary

  
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 Laura Koerner, MDD President