

CITY OF FAIR OAKS RANCH
BOND ADVISORY COMMITTEE

Tuesday, October 24, 2023 at 3:00 PM
Spring Creek United Methodist Church (Fellowship Building), 9200 Dietz Elkhorn,
Fair Oaks Ranch, TX

MINUTES

OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: John Guidry, Seth Mitchell, Dana Green, Paul Mebane, Marcus Garcia, Ben Koerner,
and Jamin Kazarian

Absent: Joe DeCola and Chris Weigand

CITIZENS and GUEST FORUM

2. Citizens to be heard – None.

CONSIDERATION / DISCUSSION ITEMS

3. **Consideration and possible action on the selection of a Chairperson and Vice Chairperson.**

MOTION: Made by Paul Mebane, seconded by John Guidry, to elect Seth Mitchell for the position of Bond Advisory Committee Chairperson.

VOTE: 7-0, Motion Passed.

MOTION: Made by Paul Mebane, seconded by Jamin Kazarian, to elect Marcus Garcia for the position of Bond Advisory Committee Vice Chairperson.

VOTE: 7-0, Motion Passed.

4. **Consideration and possible action regarding upcoming Bond Advisory Committee Meeting Dates.**

Chairperson, Seth Mitchell, asked for the committee to select a day of the week for their recurring meetings. After some discussion the committee scheduled the following three meetings by consensus:

- Thursday, November 9, 2023 at 9:00 A.M.
- Thursday, November 30, 2023 at 9:00 A.M.
- Thursday, December 14, 2023 at 9:00 A.M.

The committee will schedule more meeting dates and times at the December 14, 2023 committee meeting.

PRESENTATIONS

5. Bond 101 – Overview of Types of Municipal Debt and Financing Related Considerations.

Andrew T. Friedman, Senior Managing Director from SAMCO Capital, provided a presentation to the committee regarding Municipal Debt and Financing Related Considerations and answered questions from committee members.

6. Capital Improvements Plan Overview.

City Manager, Scott M. Huizenga, expressed gratitude to the committee for taking on this new role for the City and provided an overview of the Capital Improvements Plan. He explained that the committee’s goals were to identify projects and a recommendation on how to finance them.

7. Capital Improvements Plan – Roadway Projects.


Grant Watanabe, Director of Public Works & Engineering Services, provided the committee a presentation on the roadway projects in the city and answered questions of the committee.

John Guidry left the meeting at 4:28 P.M.

ADJOURNMENT

Chairperson, Seth Mitchell, adjourned the meeting at 4:51 P.M.

ATTEST:



Amanda Valdez, TRMC
Deputy City Secretary



Seth Mitchell, Chairperson