



CITY OF FAIR OAKS RANCH

MUNICIPAL DEVELOPMENT DISTRICT MEETING

Wednesday, July 12, 2023 at 3:00 PM

Public Safety Training Room in the Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

MINUTES

OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Vice President Nicholas DiCianni, Treasurer Mike Lovelace, Secretary Rachelle Garcia, Steven Robertson, and David Fairhurst.

With a quorum present, the meeting was called to order at 4:00 PM.

2. Pledge of Allegiance – The Pledge of Allegiance was recited in unison.

CITIZENS and GUEST FORUM

3. Citizens to be heard: None.

CONSENT AGENDA

4. **Approval of the April 12, 2023 Regular MDD Board meeting minutes.**
5. **Approval of a Resolution reaffirming the City of Fair Oaks Ranch Municipal Development District's Project Evaluation Policy.**

The consent agenda was approved by consensus.

REPORTS

6. **Q3 FY2023 Financial and Investment Report.**

MDD Investment Officer, Summer Fleming, provided the Financial and Investment reports to the Board of Directors.

7. **MDD Policy Review process.**

Rachelle Garcia, MDD Secretary, will review the current process and report back via email to group the last time the policies that are part of the review process were reviewed and it will be determined at next MDD meeting in October, what policies shall be reviewed.

CONSIDERATION / ACTION ITEMS

8. **Consideration and possible action approving a resolution authorizing the execution of an amendment to the Chapter 377 Project Funding Agreement between the Fair Oaks Ranch Municipal Development District and the City of Fair Oaks Ranch for development of a civic center, and execution of all applicable documents by the Board President.**

President Koerner clarified that the current agreement is set to expire in September and no action on this item would mean the agreement would be terminated. The City is requesting

amendments and an extension. The primary change requested is an additional 3 years, an increase in the grant amount from \$600,000 to \$1.2 million, and the removal of the full kitchen and adjustment in the community/city verbiage. President Koerner informed the Board that the next steps include a city council workshop regarding the confirmed usage of space, followed by public input, after which the design phase will begin.

MOTION: Made by Mike Lovelace, seconded by Steven Robertson, to approve a resolution authorizing the execution of an Amendment to the Chapter 377 Project Funding Agreement between the MDD and the City for development of a civic center, and execution of all applicable documents by the Board President.

VOTE: 6-0; Motion Passed.

9. Consideration and possible action to approve the FY 2023-24 MDD Budget.

MOTION: Made by Vice President DiCianni, seconded by Secretary Garcia, to approve the MDD FY 2023-24 Budget to include the increase in the committed funds because of the City's grant amount being increased to \$1.2 million.

VOTE: 6-0; Motion Passed.

10. Consideration and possible action approving the design and content of a webpage and grant application for the MDD.

Subcommittee Chair, Nick DiCianni and Multimedia Communications Officer, Casey Parker demonstrated to the Board a draft webpage for the MDD. The Board discussed the importance of the downloadable version of the application matching the fillable version on the webpage. A final draft of both will be brought back at a future meeting.

11. Consideration and possible action on the recommendations by the Small Scope/Small-Dollar Subcommittee.

The subcommittee now consists of Mike Lovelace and Rachelle Garcia after the vacancy left after Roy Elizondo's exit from Council. The Board discussed creating a portion of the annual budget to the small-dollar projects as well as a committee to oversee the applications received. The subcommittee will determine if any policy changes are necessary after discussing with legal counsel.

ADJOURNMENT

The next quarterly meeting will be held on October 11, 2023 at 4:00PM. At this meeting, the Board will evaluate subcommittee positions and their roles.

President, Laura Koerner, adjourned the meeting at 5:46 PM.

ATTEST:



Laura Koerner, MDD President



Keith Rhoden, MDD Secretary