

## CITY OF FAIR OAKS RANCH

# MUNICIPAL DEVELOPMENT DISTRICT MEETING

Wednesday, January 12, 2022 at 4:00 PM

City Hall Council Chambers, 7286 Dietz Elkhorn, Fair Oaks Ranch

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## MINUTES

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### OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Vice President Nicholas DiCianni, Secretary Roy Elizondo, Rene Gallegos, Rachelle Garcia, and Steven Robertson.

Absent: Treasurer Mike Lovelace

With a quorum present, the meeting was called to order at 4:00 PM.

2. Pledge of Allegiance – The pledge of Allegiance was led by President Laura Koerner.

### CITIZENS and GUEST FORUM

3. Citizens to be heard – No guests spoke.

### CONSENT AGENDA

4. **Approval of the October 13, 2021 Regular MDD Board meeting minutes.**

MOTION: Made by Board Member Robertson, seconded by Vice President Nicholas DiCianni, to approve the Consent Agenda.

VOTE: 6-0; Motion Passed.

### CONSIDERATION / ACTION ITEMS

5. **Consideration and possible action to approve the MDD Audit Report (FY 2020-21).**

Ms. Janet Pittman, of ABIP, presented the results of the FY 2020-21 MDD audit, which resulted in an Unmodified Opinion. An Unmodified Opinion is the best possible result.

MOTION: Made by Secretary Roy Elizondo, seconded by Board Member Rachelle Garcia, to accept the MDD's 2020-2021 Audit Report.

VOTE: 6-0; Motion Passed.

6. **Consideration and possible action to accept amendments to the MDD Financial Management Policy.**

In the absence of Treasurer Lovelace, President Koerner, Treasurer Elizondo and MDD Investment Officer Fleming presented the work of the subcommittee to update the Policy.

MOTION: Made by Board Member Robertson, seconded by Vice President DiCianni, to accept the MDD Financial Management Policy.

VOTE: 6-0; Motion Passed.

**7. Consideration and possible action approving a Resolution authorizing representatives to TexPool, the District's investment pool.**

In the absence of Treasurer Lovelace, President Koerner and MDD Investment Officer explained the purpose of the resolution.

MOTION: Made by Vice President DiCianni, seconded by Board Member Robertson, to approve a Resolution listing authorized representatives to the MDD's investment pool.

VOTE: 6-0; Motion Passed.

**8. Consideration and possible action to create a fund for Boy Scout Eagle projects and Girl Scout Gold Award projects that meet the criteria for improving parks and public spaces.**

In the absence of Treasurer Lovelace, President Koerner opened the discussion regarding small-scope / small dollar project proposal processing. Based on the discussion, President Koerner elected to stand up a subcommittee to develop a proposed policy and process for small-scope / small-dollar grant proposals. President Koerner appointed Treasurer Lovelace, Member Garcia and Secretary Elizondo to the subcommittee. President Koerner requested that a charter for the subcommittee be presented for consideration at a future meeting. President Koerner will provide an outline for the charter to the subcommittee.

**9. Discussion regarding MDD marketing & project opportunities.**

In the absence of Treasurer Lovelace, President Koerner opened the discussion regarding marketing and project opportunities. Based on the discussion, President Koerner elected to stand up a subcommittee to develop proposed objectives and operational framework for a marketing program. President Koerner appointed Member DiCianni, Member Gallegos and Member Robertson to the subcommittee. President Koerner requested that a charter for the subcommittee be presented for consideration at a future meeting. President Koerner will provide an outline for the charter to the subcommittee.

**10. Consideration and possible action regarding upcoming Regular MDD Board Meeting Dates.**

MOTION: Made by Secretary Elizondo, seconded by Board Member Robertson, that the Board set the following dates for their known quarterly MDD regular meetings:

- April 13, 2022 at 4:00 PM
- July 13, 2022 at 4:00 PM
- October 12, 2022 at 4:00 PM
- January 11, 2023 at 4:00 PM

VOTE: 6-0; Motion Passed.

**REPORTS**

**11. MDD Future Sales Tax Projections and Project Funding.**

MDD Investment Officer, Summer Fleming, presented the projections for Sales Tax Revenue and Project Fund Balance for FY 2021-22.

## MUNICIPAL DEVELOPMENT DISTRICT MEETING MINUTES

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### 12. Quarterly Financial & Investment Report.

MDD Investment Officer, Summer Fleming, presented the FY 2021-22 1st Quarter Financial & Investment Report.

### ADJOURNMENT

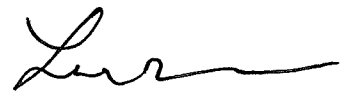
MDD President, Laura Koerner, adjourned the meeting at 5:14 PM.

ATTEST:



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Roy E. Elizondo, MDD Secretary



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Laura Koerner, MDD President