



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Garage, 91 N. Main Street, Middletown, CT
with Remote Options
December 07, 2022 at 9:30 AM

Agenda

1. Call to Order
2. Discussion of Budget vs. Actual
3. Discussion of Cash Flow
4. Other Business
 - a. 2023-24 Town Dues
 - b. 2023 Schedule of Meetings
5. Adjournment
6. Next Meeting -- February 8, 2023, at 9:30 a.m. with Remote Options

Join Zoom Meeting

<https://us02web.zoom.us/j/85226274557?pwd=S2lPaUdOcTIYSzhlQmI3Y1NPNHRTZz09>

Meeting ID: 852 2627 4557

Passcode: 717787

One tap mobile

+13126266799,,85226274557#,,,,*717787# US (Chicago)

+19294362866,,85226274557#,,,,*717787# US (New York)

Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

	ESTUARY TRANSIT DISTRICT--YTD TOTAL BUDGET		
	For the Period July 1, 2022 to September 30, 2022		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 92,781	\$ 284,150	33%
URBAN CARES ACT	\$ 267,022	\$ 859,600	31%
RURAL CARE ACT			
TOTAL REVENUE	\$ 359,803	\$ 1,143,750	31%
EXPENSES			
LABOR	\$ 672,431	\$ 2,820,000	24%
FRINGE BENEFITS	\$ 259,924	\$ 1,011,500	26%
PROFESSIONAL SERVICES	\$ 168,816	\$ 448,600	38%
MATERIALS & SUPPLIES	\$ 27,187	\$ 103,700	26%
RENT&UTILITIES	\$ 56,523	\$ 244,500	23%
INSURANCE	\$ 41,055	\$ 86,400	48%
MAINTENANCE	\$ 81,414	\$ 631,500	13%
FUEL	\$ 204,724	\$ 783,500	26%
MISCELLANEOUS EXPENSE	\$ 10,377	\$ 90,800	11%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION	\$ 678	\$ 25,000	3%
TOTAL EXPENSES	\$ 1,550,810	\$ 6,286,000	25%

DEFICIT	\$ (1,191,007)	\$ (5,142,250)
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DOT	\$ 1,099,087	\$ 4,438,850
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LOCAL	\$ 104,658	\$ 703,400
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Surplus/(Deficit)	\$ 12,738	\$ -
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	ESTUARY TRANSIT DISTRICT--FIXED 5307		
	For the Period July 1, 2022 to September 30, 2022		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 79,858	\$ 226,500	35%
URBAN CARES ACT	\$ 177,591	\$ 242,600	73%
RURAL CARE ACT			0%
TOTAL REVENUE	\$ 257,449	\$ 469,100	55%
EXPENSES			
LABOR	\$ 469,529	\$ 1,725,000	27%
FRINGE BENEFITS	\$ 190,892	\$ 623,750	31%
PROFESSIONAL SERVICES	\$ 128,515	\$ 285,750	45%
MATERIALS & SUPPLIES	\$ 18,856	\$ 63,000	30%
RENT&UTILITIES	\$ 46,609	\$ 156,000	30%
INSURANCE	\$ 34,398	\$ 53,000	65%
MAINTENANCE	\$ 51,296	\$ 385,000	13%
FUEL	\$ 157,975	\$ 475,000	33%
MISCELLANEOUS EXPENSE	\$ 7,228	\$ 53,500	14%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 1,132,981	\$ 3,860,500	29%

25%

DEFICIT	\$ (875,532)	\$ (3,391,400)
DOT	\$ 782,907	\$ 3,020,900
LOCAL	\$ 92,625	\$ 370,500
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT--NEW FREEDOM 5310			
For the Period July 1, 2022 to September 30, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 8,500	0%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ -	\$ 8,500	0%
EXPENSES			
LABOR	\$ 32,343	\$ 149,500	22%
FRINGE BENEFITS	\$ 12,387	\$ 52,250	24%
PROFESSIONAL SERVICES	\$ 7,242	\$ 23,500	31%
MATERIALS & SUPPLIES	\$ 511	\$ 6,000	9%
RENT&UTILITIES	\$ 1,228	\$ 13,750	9%
INSURANCE	\$ 492	\$ 4,750	10%
MAINTENANCE	\$ 4,001	\$ 29,500	14%
FUEL	\$ 9,558	\$ 46,500	21%
MISCELLANEOUS EXPENSE	\$ -	\$ 4,750	0%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 67,762	\$ 330,500	21%

25%

DEFICIT	\$ (67,762)	\$ (322,000)
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DOT	\$ 80,500	\$ 322,000
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LOCAL	\$ -	\$ -
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Surplus/(Deficit)	\$ 12,738	\$ -
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ESTUARY TRANSIT DISTRICT -- RT. 81 SHUTTLE			
For the Period July 1, 2022 to September 30, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 2,100	0%
URBAN CARES ACT	\$ 32,156	\$ 184,000	17%
RURAL CARE ACT		\$ -	0%
TOTAL REVENUE	\$ 32,156	\$ 186,100	17%
EXPENSES			
LABOR	\$ 16,044	\$ 76,000	21%
FRINGE BENEFITS	\$ 5,454	\$ 26,250	21%
PROFESSIONAL SERVICES	\$ 1,138	\$ 11,000	10%
MATERIALS & SUPPLIES	\$ 158	\$ 3,000	5%
RENT&UTILITIES	\$ 314	\$ 6,750	5%
INSURANCE	\$ 500	\$ 2,600	19%
MAINTENANCE	\$ 3,434	\$ 18,250	19%
FUEL	\$ 4,959	\$ 38,000	13%
MISCELLANEOUS EXPENSE	\$ 157	\$ 4,250	4%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 32,156	\$ 186,100	17%

25%

DEFICIT	\$ -	\$ -
DOT	\$ -	\$ -
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT--RURAL 5311			
For the Period July 1, 2022 to September 30, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 6,000	\$ 10,650	56%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ 6,000	\$ 10,650	56%
EXPENSES			
LABOR	\$ 37,716	\$ 265,500	14%
FRINGE BENEFITS	\$ 13,170	\$ 95,000	14%
PROFESSIONAL SERVICES	\$ 8,473	\$ 41,000	21%
MATERIALS & SUPPLIES	\$ 1,572	\$ 10,500	15%
RENT&UTILITIES	\$ 2,917	\$ 23,750	12%
INSURANCE	\$ 2,428	\$ 8,000	30%
MAINTENANCE	\$ 3,622	\$ 63,000	6%
FUEL	\$ 6,199	\$ 78,000	8%
MISCELLANEOUS EXPENSE	\$ 683	\$ 10,750	6%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 76,780	\$ 595,500	13%

25%

DEFICIT	\$ (70,780)	\$ (584,850)
DOT	\$ 58,747	\$ 364,850
LOCAL	\$ 12,033	\$ 220,000
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT--MGP/DAR/ADA			
For the Period July 1, 2022 to September 30, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 5,688	\$ 23,900	24%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ 5,688	\$ 23,900	24%
EXPENSES			
LABOR	\$ 87,439	\$ 392,500	22%
FRINGE BENEFITS	\$ 28,583	\$ 138,250	21%
PROFESSIONAL SERVICES	\$ 20,729	\$ 60,050	35%
MATERIALS & SUPPLIES	\$ 4,060	\$ 15,700	26%
RENT&UTILITIES	\$ 4,906	\$ 31,250	16%
INSURANCE	\$ 3,237	\$ 13,750	24%
MAINTENANCE	\$ 13,925	\$ 92,500	15%
FUEL	\$ 17,355	\$ 92,000	19%
MISCELLANEOUS EXPENSE	\$ 2,034	\$ 12,900	16%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 182,268	\$ 848,900	21%

25%

DEFICIT	\$ (176,580)	\$ (825,000)
DOT	\$ 176,580	\$ 712,100
LOCAL	\$ -	\$ 112,900
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT--MICROTRANSIT			
For the Period July 1, 2022 to September 30, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT	\$ 57,275	\$ 433,000	13%
RURAL CARE ACT			
TOTAL REVENUE	\$ 57,275	\$ 433,000	13%
EXPENSES			
LABOR	\$ 29,360	\$ 211,500	14%
FRINGE BENEFITS	\$ 9,438	\$ 76,000	12%
PROFESSIONAL SERVICES	\$ 1,809	\$ 20,800	9%
MATERIALS & SUPPLIES	\$ 2,030	\$ 5,500	37%
RENT&UTILITIES	\$ 549	\$ 13,000	4%
INSURANCE	\$ -	\$ 4,300	0%
MAINTENANCE	\$ 5,136	\$ 43,250	12%
FUEL	\$ 8,678	\$ 54,000	16%
MISCELLANEOUS EXPENSE	\$ 275	\$ 4,650	6%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 57,275	\$ 433,000	13%

25%

DEFICIT	\$ -	\$ -
DOT	\$ -	\$ -
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT--TAXI VOUCHER			
For the Period July 1, 2022 to September 30, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 1,235	\$ 12,500	10%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ 1,235	\$ 12,500	10%
EXPENSES			
LABOR			
FRINGE BENEFITS			
PROFESSIONAL SERVICES	\$ 910	\$ 6,500	14%
MATERIALS & SUPPLIES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE			
PARK CONNECT			
PURCHASE TRANSPORTATION	\$ 678	\$ 25,000	3%
TOTAL EXPENSES	\$ 1,588	\$ 31,500	5%

25%

DEFICIT	\$ (353)	\$ (19,000)
DOT	\$ 353	\$ 19,000
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

STATEMENT OF CASH FLOWS
Tuesday, December 6, 2022

Combined Transit District	
Operating Checking	\$ 1,251,304
Payroll Checking	\$ 68,003
Capital Checking	\$ 121,415
Savings	\$ 2,883
BALANCE TOTAL	\$ 1,443,605

Account Payable	Dec-22	Jan-23	Feb-23
Payroll	\$ 112,250	\$ 224,500	\$ 224,500
Benefits	\$ 45,000	\$ 80,000	\$ 80,000
CIRMA	\$ 75,555	\$ 7,555	\$ 7,555
Fuel	\$ 45,000	\$ 65,500	\$ 65,500
Management Services	\$ 19,695	\$ 19,695	\$ 19,695
Services	\$ 20,750	\$ 30,750	\$ 30,750
Vehicle Maintenance and Repairs	\$ -	\$ 27,000	\$ 27,000
Rent & Utilities	\$ -	\$ 20,500	\$ 20,500
Insurance	\$ -	\$ 10,000	\$ 10,000
Other Monthly Expenses	\$ 5,500	\$ 10,500	\$ 10,500
TOTAL EXPENSES	\$ 323,750	\$ 496,000	\$ 496,000

Account Receivable			
CT DOT FY21 All Grants	\$ 45,531	\$ -	\$ -
CT DOT FY22 All Grants	\$ 45,658	\$ -	\$ -
RURAL Care Act (DOT)	\$ 7,500	\$ 7,500.00	\$ 7,500.00
URBAN Care Act (FTA)	\$ 12,815	\$ -	\$ -
FIXED 5307	\$ -	\$ -	\$ 686,473
MGP Grant	\$ 127,300	\$ -	\$ 63,650
DAR	\$ 56,166	\$ -	\$ 28,085
ADA	\$ -	\$ -	\$ 65,599
RURAL 5311	\$ -	\$ 18,500	\$ 18,500
New Freedom 5310	\$ 82,673	\$ 27,500	\$ 27,500
Madison/Middletown (RT.81)	\$ 21,275	\$ 15,500	\$ 15,500
X-Mile	\$ 37,457	\$ 25,500	\$ 25,500
Town Dues (Jan.2023)	\$ 135,241		
Middlesex Hospital	\$ -	\$ 3,950	\$ 3,950
TOTAL REVENUE	\$ 571,616	\$ 98,450	\$ 942,257

Cash at the beginning of the period	\$ 1,443,605	\$ 1,691,471	\$ 1,293,921
Cash at the end of the period	\$ 1,691,471	\$ 1,293,921	\$ 1,740,178

2023-2024 Proposed Town Dues

Town	FY 22-23	FY 23-24		FY 23-24	
	Current	3%	Increases(\$)	3.5%	Increases(\$)
CHESTER	\$ 7,955	\$ 8,195	\$ 240	\$ 8,235	\$ 280
CLINTON	\$ 46,240	\$ 47,625	\$ 1,385	\$ 47,860	\$ 1,620
CROMWELL	\$ 4,120	\$ 4,245	\$ 125	\$ 4,265	\$ 145
DEEP RIVER	\$ 11,050	\$ 11,380	\$ 330	\$ 11,435	\$ 385
DURHAM	\$ 19,290	\$ 19,870	\$ 580	\$ 19,965	\$ 675
EAST HAMPTON	\$ 55,535	\$ 57,200	\$ 1,665	\$ 57,480	\$ 1,945
ESSEX	\$ 21,245	\$ 21,885	\$ 640	\$ 21,990	\$ 745
KILLINGWORTH	\$ 10,060	\$ 10,365	\$ 305	\$ 10,415	\$ 355
LYME	\$ 3,485	\$ 3,590	\$ 105	\$ 3,605	\$ 120
MADISON	\$ 3,600	\$ 3,710	\$ 110	\$ 3,725	\$ 125
MIDDLEFIELD	\$ 17,190	\$ 17,705	\$ 515	\$ 17,795	\$ 605
MIDDLETOWN	\$ 397,275	\$ 409,195	\$ 11,920	\$ 411,180	\$ 13,905
OLD LYME	\$ 16,695	\$ 17,195	\$ 500	\$ 17,280	\$ 585
OLD SAYBROOK	\$ 32,800	\$ 33,785	\$ 985	\$ 33,950	\$ 1,150
PORTLAND	\$ 40,550	\$ 41,770	\$ 1,220	\$ 41,970	\$ 1,420
WESTBROOK	\$ 16,310	\$ 16,800	\$ 490	\$ 16,880	\$ 570
TOTAL	\$ 703,400	\$ 724,515	\$ 21,115	\$ 728,030	\$ 24,630



Estuary Transit District Finance Committee

Item 4.

Executive Board

*Leslie Strauss, Chairman
Joan Gay, Vice Chairman
Charles Norz, Treasurer
Timothy Griswold, Secretary*

91 N. Main Street • Middletown, Connecticut 06457
Telephone (860) 510-0429

Members

*DG Fitton
John Hall
James Irish
Karl Kilduff
Bobbie Knoll-Peterson
David Lahm
Beverly Lawrence
Angus McDonald*

2023 Schedule of Regular Meetings

The following is a schedule of regular meetings of the Estuary Transit District Finance Committee for the 2023 calendar year, filed in accordance of Connecticut General Statute 14 Sec 1-225 b. The Estuary Transit District Finance Committee meets on the second Wednesday of every other month at 9:00 AM.

February 8, 2023

April 12, 2023

June 7, 2023*

August 9, 2023

October 11, 2023

December 6, 2023*

Location: Estuary Transit District, Conference Room
91 N. Main Street
Middletown, CT 06457

*June and December meetings will be held on the first Wednesday of the month