ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING
ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
June 11, 2025 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - August 6, 2025 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

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Meeting ID: 843 2377 8632

Passcode: 043741

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Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 387,098	$ 347,100	112%
URBAN CARES ACT	$ -	$ 592,400	0%
RURAL CARE ACT	$ -	$ -	
OTHER	$ -	$ -	
TOTAL REVENUE	**$ 387,098**	**$ 939,500**	**41%**
EXPENSES			
SALARY AND BENEFITS	$ 4,758,983	$ 5,752,800	83%
PROFESSIONAL SERVICES	$ 612,185	$ 898,125	68%
RENT&UTILITIES	$ 224,350	$ 292,600	77%
INSURANCE	$ 106,554	$ 181,250	59%
MAINTENANCE	$ 431,061	$ 879,625	49%
FUEL	$ 558,404	$ 1,068,000	52%
MISCELLANEOUS EXPENSE	$ 55,276	$ 150,050	37%
TRANSPORTATION	$ 13,870	$ 30,000	46%
TOTAL EXPENSES	**$ 6,760,682**	**$ 9,252,450**	**73%**

DEFICIT	**$ (6,373,584)**	**$ (8,312,950)**
DOT	**$ 5,853,647**	**$ 7,566,700**
LOCAL	**$ 593,090**	**$ 746,250**

Surplus/(Deficit)	**$ 73,152.97**

FIXED 5307	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 298,622	$ 251,000	119%
URBAN CARES ACT	**$ -**	$ 180,400	0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 298,622**	**$ 431,400**	**69%**
EXPENSES			
SALARY AND BENEFITS	$ 2,803,045	$ 3,089,500	91%
PROFESSIONAL SERVICES	$ 435,403	$ 580,500	75%
RENT&UTILITIES	$ 182,096	$ 217,500	84%
INSURANCE	$ 80,916	$ 125,000	65%
MAINTENANCE	$ 235,579	$ 519,750	45%
FUEL	$ 320,736	$ 635,750	50%
MISCELLANEOUS EXPENSE	$ 33,523	$ 86,000	39%
TRANSPORTATION			
TOTAL EXPENSES	**$ 4,091,298**	**$ 5,254,000**	**78%**

DEFICIT	**$ (3,792,676)**	**$ (4,822,600)**
DOT	**$ 3,490,273**	**$ 4,188,327**
LOCAL	**$ 302,404**	**$ 634,273**
Surplus/(Deficit)	**$ -**	

Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 4,278	$ 12,500	34%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 4,278**	**$ 12,500**	**34%**
EXPENSES			
SALARY AND BENEFITS	$ 219,880	$ 237,000	93%
PROFESSIONAL SERVICES	$ 6,616	$ 29,000	23%
RENT&UTILITIES	$ 6,761	$ 19,000	36%
INSURANCE	$ 5,500	$ 12,500	44%
MAINTENANCE	$ 19,202	$ 45,000	43%
FUEL	$ 25,679	$ 51,000	50%
MISCELLANEOUS EXPENSE	$ 3,915	$ 5,600	70%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 287,554**	**$ 399,100**	**72%**

DEFICIT	**$ (283,276)**	**$ (386,600)**
DOT	**$ 306,660**	**$ 386,600**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 23,384**	

RURAL 5311	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 11,556	$ 7,000	165%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 11,556**	**$ 7,000**	**165%**
EXPENSES			
SALARY AND BENEFITS	$ 278,003	$ 303,100	92%
PROFESSIONAL SERVICES	$ 19,136	$ 56,600	34%
RENT&UTILITIES	$ 12,676	$ 21,500	59%
INSURANCE	$ 6,771	$ 13,250	51%
MAINTENANCE	$ 27,120	$ 50,000	54%
FUEL	$ 38,264	$ 62,000	62%
MISCELLANEOUS EXPENSE	$ 1,029	$ 8,550	12%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 382,999**	**$ 515,000**	**74%**

DEFICIT	**$ (371,443)**	**$ (508,000)**
DOT	**$ 307,742**	**$ 354,410**
LOCAL	**$ 63,701**	**$ 80,550**
Surplus/(Deficit)	**$ -**	

RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 3,437	$ 5,000	69%
URBAN CARES ACT	$ -	**$ 167,500**	0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 3,437**	**$ 172,500**	**2%**
EXPENSES			
SALARY AND BENEFITS	$ 82,253	$ 127,500	65%
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 8,591	$ 20,000	43%
FUEL	$ 15,191	$ 21,000	72%
MISCELLANEOUS EXPENSE	$ 1,962	$ 4,000	49%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 107,997**	**$ 172,500**	**63%**

DEFICIT	**$ (104,560)**	**$ -**
DOT	**$ -**	**$ -**
LOCAL	**$ 104,560**	
Surplus/(Deficit)	**$ -**	

MGP&DAR&ADA	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 25,580	$ 46,100	55%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 25,580**	**$ 46,100**	**55%**
EXPENSES			
SALARY AND BENEFITS	$ 602,500	$ 682,400	88%
PROFESSIONAL SERVICES	$ 58,621	$ 96,750	61%
RENT&UTILITIES	$ 22,817	$ 34,600	66%
INSURANCE	$ 13,366	$ 30,500	44%
MAINTENANCE	$ 48,878	$ 85,500	57%
FUEL	$ 62,848	$ 101,000	62%
MISCELLANEOUS EXPENSE	$ 2,554	$ 17,750	14%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 811,583**	**$ 1,048,500**	**77%**

DEFICIT	**$ (786,003)**	**$ (1,002,400)**
DOT	**$ 781,147**	**$ 934,248**
LOCAL	**$ 4,856**	**$ 68,152**
Surplus/(Deficit)	**$ -**	

X_MILE	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 25,441	$ 10,500	242%
URBAN CARES ACT	**$ -**	**$ 226,000**	0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 25,441**	**$ 236,500**	**11%**
EXPENSES			
SALARY AND BENEFITS	$ 102,775	$ 162,500	63%
PROFESSIONAL SERVICES	$ 6,202	$ 14,500	43%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 13,621	$ 21,000	65%
FUEL	$ 18,495	$ 35,000	53%
MISCELLANEOUS EXPENSE	$ 1,917	$ 3,500	55%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 143,010**	**$ 236,500**	**60%**

DEFICIT	**$ (117,569)**	**$ -**
DOT	**$ -**	**$ -**
LOCAL	**$ 117,569**	
Surplus/(Deficit)	**$ -**	

MicroTransit Pilot	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 10,197		0%
URBAN CARES ACT			0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 10,197**	**$ -**	**0%**
EXPENSES			
SALARY AND BENEFITS	$ 659,941	$ 1,099,550	60%
PROFESSIONAL SERVICES	$ 86,207	$ 93,025	93%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 76,900	$ 132,225	58%
FUEL	$ 75,246	$ 155,150	48%
MISCELLANEOUS EXPENSE	$ 10,006	$ 20,900	48%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 908,300**	**$ 1,500,850**	**61%**

DEFICIT	**$ (898,103)**	**$ (1,500,850)**
DOT	**$ 947,872**	**$ 1,500,850**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 49,768**	

TAXI Voucher	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 7,988	$ 15,000	53%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	**$ 7,988**	**$ 15,000**	**53%**
EXPENSES			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES		$ 4,500	#DIV/0!
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	$ 370	$ 3,000	12%
PURCHASE TRANSPORTATION	$ 13,870	$ 30,000	46%
TOTAL EXPENSES	**$ 14,240**	**$ 37,500**	**38%**

DEFICIT	**$ (6,252)**	**$ (22,500)**
DOT	**$ 6,252**	**$ 22,500**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ -**	

ParkConnect	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to April 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT		**$ 18,500**	
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	**$ -**	**$ 18,500**	**$ -**
EXPENSES			
SALARY AND BENEFITS	$ 10,586	$ 51,250	21%
PROFESSIONAL SERVICES	$ -	$ 23,250	0%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 1,170	$ 6,150	19%
FUEL	$ 1,946	$ 7,100	27%
MISCELLANEOUS EXPENSE		$ 750	
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 13,701**	**$ 88,500**	**15%**

DEFICIT	**$ (13,701)**	**$ 70,000**
DOT	**$ 13,701**	**$ 25,598**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ (0)**	

Item 3.

RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, June 9, 2025	
Operating Checking	$ -
Payroll Checking	$ -
Capital Checking	$ -
Money Market	$ 3,515,181
Essex Savings Bank	$ 92,295
BALANCE TOTAL	$ 3,607,476

Account Payable	Jun-25	Jul-25	Aug-25
Payroll	$ 380,000	$ 380,000	$ 380,000
Benefits	$ 75,000	$ 136,000	$ 136,000
Professional Services	$ 52,000	$ 45,000	$ 45,000
CIRMA	$ 10,000	$ 15,000	$ 15,000
Rent &Utilities	$ 15,000	$ 25,000	$ 25,000
Insurance	$ 6,000	$ 15,000	$ 15,000
Fuel	$ 49,988	$ 65,000	$ 65,000
Vehicle Maintenance and Repairs	$ 20,241	$ 50,000	$ 50,000
Other Monthly Expenses	$ 10,500	$ 15,500	$ 15,500
TOTAL EXPENSES	$ 618,729	$ 746,500	$ 746,500

Account Receivable			
CT DOT Capital	$ 45,860	$ -	$ -
FIXED 5307 FY 25	$ 349,299	$ -	$ 1,047,081
ADA FY 25	$ 42,588	$ -	$ 123,645
DAR FY 25	$ -	$ -	$ 28,083
MGP Grant FY 25	$ -	$ -	$ -
RURAL 5311 FY 25	$ 33,058	$ -	$ 29,535
New Freedom 5310 FY 25	$ 31,950	$ -	$ 33,400
Madison/Middletown (RT.81) FY 25	$ 6,000	$ 15,000	$ 15,000
X-Mile FY 25	$ 56,000	$ 16,500	$ 16,500
MICROTRANSIT FY 25	$ 348,871	$ -	$ 100,000
Fare Box and Pre-paid Fare Revenue	$ 5,000	$ 28,500	$ 28,500
Middlesex Hospital, Wesleyan, AAA	$ 14,172	$ 5,600	$ 5,600
Town Dues (Middletown)	$ 81,470	$ 185,170	$ 201,522
TOTAL REVENUE	$ 1,014,268	$ 250,770	$ 1,628,866

Cash at the beginning of the period	$ 3,607,476	$ 4,003,015	$ 3,507,285
Cash at the end of the period	$ 4,003,015	$ 3,507,285	$ 4,389,651