



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
October 08, 2025 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Review of Bank Statements
 - a. Capital
 - b. Essex Savings Bank
 - c. Money Market
 - d. Operating
 - e. Payroll
5. Other Business
6. Next Meeting - December 10, 2025 @ 9:00 AM with Remote Option
7. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/84323778632?pwd=bTN2WTITaUUwSVZaa0RtK2xJOG1BZz09>

Meeting ID: 843 2377 8632

Passcode: 043741

One tap mobile

+16469313860,,84323778632#,,,,*043741# US

+19294362866,,84323778632#,,,,*043741# US (New York)

Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, October 6, 2025	
Operating Checking	\$ -
Payroll Checking	\$ -
Capital Checking	\$ -
Money Market	\$ 3,522,866
Essex Savings Bank	\$ 49,162
BALANCE TOTAL	\$ 3,572,028

Account Payable	Oct-25	Nov-25	Dec-25
Payroll	\$ 445,000	\$ 445,000	\$ 445,000
Benefits	\$ 75,000	\$ 150,000	\$ 150,000
Professional Services	\$ 52,000	\$ 45,000	\$ 45,000
CIRMA	\$ 10,000	\$ 15,000	\$ 15,000
Rent & Utilities	\$ 15,000	\$ 25,000	\$ 25,000
Insurance	\$ 6,000	\$ 15,000	\$ 15,000
Fuel	\$ 45,000	\$ 65,000	\$ 65,000
Vehicle Maintenance and Repairs	\$ 20,241	\$ 50,000	\$ 50,000
Other Monthly Expenses	\$ 5,500	\$ 15,500	\$ 15,500
TOTAL EXPENSES	\$ 673,741	\$ 825,500	\$ 825,500

Account Receivable			
CT DOT Capital	\$ 1,331	\$ -	\$ -
FIXED 5307 FY 26	\$ -	\$ -	\$ 1,099,436
ADA FY 26	\$ -	\$ -	\$ 128,353
DAR FY 26	\$ -	\$ -	\$ 28,083
MGP Grant FY 26	\$ -	\$ 109,130	\$ -
RURAL 5311 FY 26	\$ 66,082	\$ 38,380	\$ 38,380
New Freedom 5310 FY 26	\$ 81,550	\$ 42,800	\$ 42,800
Madison/Middletown (RT.81) FY 26	\$ 21,550	\$ 15,000	\$ 15,000
X-Mile FY 26	\$ 23,530	\$ 16,650	\$ 16,650
MICROTRANSIT FY 26	\$ 224,432	\$ 120,375	\$ 120,375
Fare Box and Pre-paid Fare Revenue	\$ 17,625	\$ 23,500	\$ 23,500
Middlesex Hospital, Wesleyan, AAA	\$ 3,500	\$ 5,500	\$ 5,500
OTHERS	\$ 15,792	\$ 5,000	\$ 5,000
Town Dues	\$ 49,235	\$ 92,476	\$ -
TOTAL REVENUE	\$ 504,627	\$ 468,811	\$ 1,523,077

Cash at the beginning of the period	\$ 3,572,028	\$ 3,402,914	\$ 3,046,225
Cash at the end of the period	\$ 3,402,914	\$ 3,046,225	\$ 3,743,802

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 86,373	\$ 364,500	24%
URBAN CARES ACT	\$ 45,736	\$ 1,037,344	4%
RURAL CARE ACT	\$ -	\$ -	
OTHER	\$ 13,179	\$ 3,599	366%
TOTAL REVENUE	\$ 145,288	\$ 1,405,443	10%
EXPENSES			
SALARY AND BENEFITS	\$ 1,029,430	\$ 7,297,450	14%
PROFESSIONAL SERVICES	\$ 91,910	\$ 544,525	17%
RENT&UTILITIES	\$ 39,664	\$ 282,500	14%
INSURANCE	\$ 72,510	\$ 187,950	39%
MAINTENANCE	\$ 75,999	\$ 628,425	12%
FUEL	\$ 120,453	\$ 740,150	16%
MISCELLANEOUS EXPENSE	\$ 23,205	\$ 166,425	14%
TRANSPORTATION	\$ 8,706	\$ 115,000	8%
TOTAL EXPENSES	\$ 1,461,877	\$ 9,962,425	15%

DEFICIT	\$ (1,316,589)	\$ (8,556,982)
----------------	-----------------------	-----------------------

DOT	\$ 1,260,466	\$ 7,713,994
------------	---------------------	---------------------

LOCAL	\$ 69,387	\$ 768,650
--------------	------------------	-------------------

Surplus/(Deficit)	\$ 13,264
--------------------------	------------------

FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 65,965	\$ 273,350	24%
URBAN CARES ACT	\$ -	\$ 500,000	0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 65,965	\$ 773,350	9%
EXPENSES			
SALARY AND BENEFITS	\$ 578,704	\$ 4,300,000	13%
PROFESSIONAL SERVICES	\$ 56,508	\$ 290,000	19%
RENT&UTILITIES	\$ 30,137	\$ 195,000	15%
INSURANCE	\$ 57,595	\$ 132,000	44%
MAINTENANCE	\$ 43,593	\$ 350,500	12%
FUEL	\$ 70,121	\$ 410,000	17%
MISCELLANEOUS EXPENSE	\$ 15,477	\$ 77,500	20%
TRANSPORTATION			
TOTAL EXPENSES	\$ 852,134	\$ 5,755,000	15%

DEFICIT	\$ (786,168)	\$ (4,981,650)
----------------	---------------------	-----------------------

DOT	\$ 732,957	\$ 4,397,744
------------	-------------------	---------------------

LOCAL	\$ 53,211	\$ 565,906
--------------	------------------	-------------------

Surplus/(Deficit)	\$ -
--------------------------	-------------

RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 2,753	\$ 8,000	34%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 2,753	\$ 8,000	34%
EXPENSES			
SALARY AND BENEFITS	\$ 61,549	\$ 399,000	15%
PROFESSIONAL SERVICES	\$ 2,406	\$ 27,000	9%
RENT&UTILITIES	\$ 2,393	\$ 18,000	13%
INSURANCE	\$ 2,952	\$ 11,000	27%
MAINTENANCE	\$ 3,670	\$ 32,500	11%
FUEL	\$ 7,520	\$ 39,000	19%
MISCELLANEOUS EXPENSE	\$ 2,156	\$ 11,500	19%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 82,645	\$ 538,000	15%

DEFICIT	\$ (79,892)	\$ (530,000)
----------------	--------------------	---------------------

DOT	\$ 63,717	\$ 382,303
------------	------------------	-------------------

LOCAL	\$ 16,175	\$ 147,697
--------------	------------------	-------------------

Surplus/(Deficit)	\$ -
--------------------------	-------------

Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 959	\$ 7,500	13%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER		\$ 1,453	0%
TOTAL REVENUE	\$ 959	\$ 8,953	11%
EXPENSES			
SALARY AND BENEFITS	\$ 46,194	\$ 335,000	14%
PROFESSIONAL SERVICES	\$ 2,127	\$ 22,500	9%
RENT&UTILITIES	\$ 1,299	\$ 16,500	8%
INSURANCE	\$ 683	\$ 5,500	12%
MAINTENANCE	\$ 3,291	\$ 26,500	12%
FUEL	\$ 4,669	\$ 33,500	14%
MISCELLANEOUS EXPENSE	\$ 652	\$ 10,500	6%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 58,915	\$ 450,000	13%

DEFICIT	\$ (57,956)	\$ (441,047)
----------------	--------------------	---------------------

DOT	\$ 64,333	\$ 386,000
------------	------------------	-------------------

LOCAL	\$ -	\$ 55,047
--------------	-------------	------------------

Surplus/(Deficit)	\$ 6,378
--------------------------	-----------------

RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 959	\$ 5,500	17%
URBAN CARES ACT	\$ 21,951	\$ 230,000	10%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 22,911	\$ 235,500	10%
EXPENSES			
SALARY AND BENEFITS	\$ 16,629	\$ 174,500	10%
PROFESSIONAL SERVICES	\$ 324	\$ 12,250	3%
RENT&UTILITIES	\$ 1,200	\$ 8,500	14%
INSURANCE	\$ 285	\$ 5,250	5%
MAINTENANCE	\$ 1,371	\$ 13,500	10%
FUEL	\$ 2,817	\$ 16,750	17%
MISCELLANEOUS EXPENSE	\$ 285	\$ 4,750	6%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 22,911	\$ 235,500	10%

DEFICIT	\$ -	\$ -
----------------	-------------	-------------

DOT	\$ -	\$ -
------------	-------------	-------------

LOCAL	
--------------	--

Surplus/(Deficit)	\$ -
--------------------------	-------------

MGP&DAR&ADA	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 5,581	\$ 35,050	16%
URBAN CARES ACT	\$ -	\$ 7,344	0%
RURAL CARE ACT			
OTHER	\$ 13,179		
TOTAL REVENUE	\$ 18,760	\$ 42,394	44%
EXPENSES			
SALARY AND BENEFITS	\$ 127,778	\$ 669,250	19%
PROFESSIONAL SERVICES	\$ 4,607	\$ 51,000	9%
RENT&UTILITIES	\$ 4,287	\$ 33,500	13%
INSURANCE	\$ 8,913	\$ 18,750	48%
MAINTENANCE	\$ 8,328	\$ 54,450	15%
FUEL	\$ 13,455	\$ 64,500	21%
MISCELLANEOUS EXPENSE	\$ 353	\$ 19,025	2%
PURCHASE TRANSPORTATION	\$ 1,304	\$ 85,000	2%
TOTAL EXPENSES	\$ 169,024	\$ 995,475	17%

DEFICIT	\$ (150,264)	\$ (953,081)
----------------	---------------------	---------------------

DOT	\$ 150,264	\$ 953,081
------------	-------------------	-------------------

LOCAL		
--------------	--	--

Surplus/(Deficit)	\$ -
--------------------------	-------------

X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 6,470	\$ 10,000	65%
URBAN CARES ACT	\$ 23,785	\$ 300,000	8%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 30,255	\$ 310,000	10%
EXPENSES			
SALARY AND BENEFITS	\$ 21,458	\$ 229,250	9%
PROFESSIONAL SERVICES	\$ 908	\$ 17,750	5%
RENT&UTILITIES	\$ 349	\$ 11,000	3%
INSURANCE	\$ 797	\$ 6,250	13%
MAINTENANCE	\$ 2,828	\$ 18,750	15%
FUEL	\$ 3,660	\$ 21,250	17%
MISCELLANEOUS EXPENSE	\$ 255	\$ 5,750	4%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 30,255	\$ 310,000	10%

DEFICIT	\$ -	\$ -
----------------	-------------	-------------

DOT	\$ -	\$ -
------------	-------------	-------------

LOCAL	
--------------	--

Surplus/(Deficit)	\$ -
--------------------------	-------------

TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 15,000	0%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	\$ -	\$ 15,000	0%
EXPENSES			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES	\$ 350	\$ 4,500	8%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	\$ -	\$ 3,000	0%
PURCHASE TRANSPORTATION	\$ 7,403	\$ 30,000	25%
TOTAL EXPENSES	\$ 7,753	\$ 37,500	21%

DEFICIT	\$ (7,753)	\$ (22,500)
----------------	-------------------	--------------------

DOT	\$ 7,753	\$ 22,500
------------	-----------------	------------------

LOCAL	\$ -
--------------	-------------

Surplus/(Deficit)	\$ -
--------------------------	-------------

MicroTransit Pilot	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 3,686	\$ 10,100	0%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 3,686	\$ 10,100	0%
EXPENSES			
SALARY AND BENEFITS	\$ 163,421	\$ 1,100,450	15%
PROFESSIONAL SERVICES	\$ 21,500	\$ 93,025	23%
RENT&UTILITIES			
INSURANCE	\$ 1,285	\$ 9,200	14%
MAINTENANCE	\$ 12,919	\$ 132,225	10%
FUEL	\$ 18,213	\$ 155,150	12%
MISCELLANEOUS EXPENSE	\$ 3,784	\$ 20,900	18%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 221,122	\$ 1,510,950	15%

DEFICIT	\$ (217,436)	\$ (1,500,850)
----------------	---------------------	-----------------------

DOT	\$ 224,322	\$ 1,444,512
------------	-------------------	---------------------

LOCAL	\$ -
--------------	-------------

Surplus/(Deficit)	\$ 6,886
--------------------------	-----------------

Mobility Manager	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to August 31, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT			
RURAL CARE ACT			
OTHER		\$ 2,146	0%
TOTAL REVENUE	\$ -	\$ 2,146	0%
EXPENSES			
SALARY AND BENEFITS	\$ 13,697	\$ 90,000	15%
PROFESSIONAL SERVICES	\$ 3,179	\$ 26,500	12%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	\$ 244	\$ 13,500	2%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 17,120	\$ 130,000	13%

DEFICIT	\$ (17,120)	\$ (127,854)
----------------	--------------------	---------------------

DOT	\$ 17,120	\$ 127,854
------------	------------------	-------------------

LOCAL	\$ -
--------------	-------------

Surplus/(Deficit)	\$ -
--------------------------	-------------