



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
February 12, 2025 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - April 9, 2025 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/84323778632?pwd=bTN2WTITaUUwSVZaa0RtK2xJOG1BZz09>

Meeting ID: 843 2377 8632

Passcode: 043741

One tap mobile

+16469313860,,84323778632#,,,,*043741# US

+19294362866,,84323778632#,,,,*043741# US (New York)

Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 232,054	\$ 347,100	67%
URBAN CARES ACT	\$ 140,348	\$ 592,400	24%
RURAL CARE ACT	\$ -	\$ -	
OTHER	\$ -	\$ -	
TOTAL REVENUE	\$ 372,403	\$ 939,500	40%
EXPENSES			
SALARY AND BENEFITS	\$ 2,911,224	\$ 5,752,800	51%
PROFESSIONAL SERVICES	\$ 285,321	\$ 898,125	32%
RENT&UTILITIES	\$ 116,434	\$ 292,600	40%
INSURANCE	\$ 77,931	\$ 181,250	43%
MAINTENANCE	\$ 238,268	\$ 879,625	27%
FUEL	\$ 340,307	\$ 1,068,000	32%
MISCELLANEOUS EXPENSE	\$ 31,409	\$ 150,050	21%
TRANSPORTATION	\$ 4,960	\$ 30,000	17%
TOTAL EXPENSES	\$ 4,005,853	\$ 9,252,450	43%

DEFICIT	\$ (3,633,450)	\$ (8,312,950)
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DOT	\$ 3,452,284	\$ 7,566,700
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LOCAL	\$ 239,383	\$ 746,250
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Surplus/(Deficit)	\$ 58,217
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FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 181,680	\$ 251,000	72%
URBAN CARES ACT		\$ 180,400	0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 181,680	\$ 431,400	42%
EXPENSES			
SALARY AND BENEFITS	\$ 1,747,556	\$ 3,089,500	57%
PROFESSIONAL SERVICES	\$ 181,716	\$ 580,500	31%
RENT&UTILITIES	\$ 93,307	\$ 217,500	43%
INSURANCE	\$ 61,454	\$ 125,000	49%
MAINTENANCE	\$ 130,671	\$ 519,750	25%
FUEL	\$ 209,694	\$ 635,750	33%
MISCELLANEOUS EXPENSE	\$ 22,084	\$ 86,000	26%
TRANSPORTATION			
TOTAL EXPENSES	\$ 2,446,482	\$ 5,254,000	47%

DEFICIT	\$ (2,264,801)	\$ (4,822,600)
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DOT	\$ 2,093,892	\$ 4,188,327
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LOCAL	\$ 170,909	\$ 634,273
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Surplus/(Deficit)	\$ -
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Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 2,598	\$ 12,500	21%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 2,598	\$ 12,500	21%
EXPENSES			
SALARY AND BENEFITS	\$ 135,302	\$ 237,000	57%
PROFESSIONAL SERVICES	\$ 3,591	\$ 29,000	12%
RENT&UTILITIES	\$ 2,941	\$ 19,000	15%
INSURANCE	\$ 1,323	\$ 12,500	11%
MAINTENANCE	\$ 11,563	\$ 45,000	26%
FUEL	\$ 15,882	\$ 51,000	31%
MISCELLANEOUS EXPENSE	\$ 323	\$ 5,600	6%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 170,925	\$ 399,100	43%

DEFICIT	\$ (168,327)	\$ (386,600)
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DOT	\$ 187,248	\$ 386,600
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LOCAL	\$ -
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Surplus/(Deficit)	\$ 18,921
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RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 6,693	\$ 7,000	96%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 6,693	\$ 7,000	96%
EXPENSES			
SALARY AND BENEFITS	\$ 171,030	\$ 303,100	56%
PROFESSIONAL SERVICES	\$ 9,706	\$ 56,600	17%
RENT&UTILITIES	\$ 7,231	\$ 21,500	34%
INSURANCE	\$ 5,116	\$ 13,250	39%
MAINTENANCE	\$ 11,750	\$ 50,000	24%
FUEL	\$ 23,219	\$ 62,000	37%
MISCELLANEOUS EXPENSE	\$ 853	\$ 8,550	10%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 228,905	\$ 515,000	44%

DEFICIT	\$ (222,213)	\$ (508,000)
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DOT	\$ 181,510	\$ 354,410
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LOCAL	\$ 40,703	\$ 80,550
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Surplus/(Deficit)	\$ -
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RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 2,598	\$ 5,000	52%
URBAN CARES ACT	\$ 68,012	\$ 167,500	41%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 70,610	\$ 172,500	41%
EXPENSES			
SALARY AND BENEFITS	\$ 54,847	\$ 127,500	43%
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 5,208	\$ 20,000	26%
FUEL	\$ 7,893	\$ 21,000	38%
MISCELLANEOUS EXPENSE	\$ 2,662	\$ 4,000	67%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 70,610	\$ 172,500	41%

DEFICIT	\$ -	\$ -
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DOT	\$ -	\$ -
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LOCAL	\$ -
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Surplus/(Deficit)	\$ -
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MGP&DAR&ADA	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 15,590	\$ 46,100	34%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 15,590	\$ 46,100	34%
EXPENSES			
SALARY AND BENEFITS	\$ 383,545	\$ 682,400	56%
PROFESSIONAL SERVICES	\$ 33,732	\$ 96,750	35%
RENT&UTILITIES	\$ 12,955	\$ 34,600	37%
INSURANCE	\$ 10,039	\$ 30,500	33%
MAINTENANCE	\$ 28,334	\$ 85,500	33%
FUEL	\$ 39,503	\$ 101,000	39%
MISCELLANEOUS EXPENSE	\$ 2,377	\$ 17,750	13%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 510,485	\$ 1,048,500	49%

DEFICIT	\$ (494,895)	\$ (1,002,400)
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DOT	\$ 467,124	\$ 934,248
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LOCAL	\$ 27,771	\$ 68,152
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Surplus/(Deficit)	\$ -	\$ -
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X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 17,310	\$ 10,500	165%
URBAN CARES ACT	\$ 72,336	\$ 226,000	32%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 89,646	\$ 236,500	38%
EXPENSES			
SALARY AND BENEFITS	\$ 67,624	\$ 162,500	42%
PROFESSIONAL SERVICES	\$ 3,625	\$ 14,500	25%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 7,279	\$ 21,000	35%
FUEL	\$ 10,123	\$ 35,000	29%
MISCELLANEOUS EXPENSE	\$ 996	\$ 3,500	28%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 89,646	\$ 236,500	38%

DEFICIT	\$ -	\$ -
DOT	\$ -	\$ -
LOCAL	\$ -	
Surplus/(Deficit)	\$ -	

MicroTransit Pilot	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 2,612		0%
URBAN CARES ACT			0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 2,612	\$ -	0%
EXPENSES			
SALARY AND BENEFITS	\$ 340,733	\$ 1,099,550	31%
PROFESSIONAL SERVICES	\$ 52,950	\$ 93,025	57%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 42,293	\$ 132,225	32%
FUEL	\$ 32,047	\$ 155,150	21%
MISCELLANEOUS EXPENSE	\$ 2,115	\$ 20,900	10%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 470,139	\$ 1,500,850	31%

DEFICIT	\$ (467,527)	\$ (1,500,850)
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DOT	\$ 506,823	\$ 1,500,850
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LOCAL	\$ -
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Surplus/(Deficit)	\$ 39,296
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TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 2,975	\$ 15,000	20%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	\$ 2,975	\$ 15,000	20%
EXPENSES			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES		\$ 4,500	#DIV/0!
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE		\$ 3,000	0%
PURCHASE TRANSPORTATION	\$ 4,960	\$ 30,000	17%
TOTAL EXPENSES	\$ 4,960	\$ 37,500	13%

DEFICIT	\$ (1,985)	\$ (22,500)
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DOT	\$ 1,985	\$ 22,500
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LOCAL	\$ -
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Surplus/(Deficit)	\$ -
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ParkConnect	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to December 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT		\$ 18,500	
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	\$ -	\$ 18,500	\$ -
EXPENSES			
SALARY AND BENEFITS	\$ 10,586	\$ 51,250	21%
PROFESSIONAL SERVICES	\$ -	\$ 23,250	0%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 1,170	\$ 6,150	19%
FUEL	\$ 1,946	\$ 7,100	27%
MISCELLANEOUS EXPENSE		\$ 750	
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 13,701	\$ 88,500	15%

DEFICIT	\$ (13,701)	\$ 70,000
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DOT	\$ 13,701	\$ 25,598
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LOCAL	\$ -
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Surplus/(Deficit)	\$ (0)
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RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, February 10, 2025	
Operating Checking	\$ -
Payroll Checking	\$ -
Capital Checking	\$ -
Money Market	\$ 3,578,004
Essex Savings Bank	\$ 94,356
BALANCE TOTAL	\$ 3,672,360

Account Payable	Feb-25	Mar-25	Apr-25
Payroll	\$ 178,250	\$ 356,500	\$ 356,500
Benefits	\$ 75,000	\$ 130,000	\$ 130,000
Professional Services	\$ 45,000	\$ 52,000	\$ 52,000
CIRMA	\$ 10,000	\$ 15,000	\$ 15,000
Rent & Utilities	\$ 25,000	\$ 25,000	\$ 25,000
Insurance	\$ 6,000	\$ 15,000	\$ 15,000
Fuel	\$ 49,988	\$ 75,000	\$ 75,000
Vehicle Maintenance and Repairs	\$ 20,241	\$ 50,000	\$ 50,000
Other Monthly Expenses	\$ 10,500	\$ 15,500	\$ 15,500
TOTAL EXPENSES	\$ 419,979	\$ 734,000	\$ 734,000

Account Receivable			
FIXED 5307 FY 25	\$ 1,047,082	\$ -	\$ -
ADA FY 25	\$ 49,938	\$ -	\$ -
DAR FY 25	\$ 28,083	\$ -	\$ 28,083
MGP Grant FY 25	\$ -	\$ 109,112	\$ -
RURAL 5311 FY 25	\$ 29,955	\$ 29,535	\$ 29,535
New Freedom 5310 FY 25	\$ 30,541	\$ 33,400	\$ 33,400
Madison/Middletown (RT.81) FY 25	\$ 10,932	\$ 14,375	\$ 14,375
X-Mile FY 25	\$ 10,925	\$ 16,500	\$ 16,500
MICROTRANSIT FY 25	\$ 87,527	\$ 90,000	\$ 90,000
Fare Box and Pre-paid Fare Revenue	\$ 13,500	\$ 28,500	\$ 28,500
Middlesex Hospital, Wesleyan, AAA	\$ 5,270	\$ 5,600	\$ 5,600
Town Dues (E.Hampton+Middlefield)	\$ -	\$ 39,072	\$ -
TOTAL REVENUE	\$ 1,313,752	\$ 366,094	\$ 245,993

Cash at the beginning of the period	\$ 3,672,360	\$ 4,566,134	\$ 4,198,228
Cash at the end of the period	\$ 4,566,134	\$ 4,198,228	\$ 3,710,221