ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING

ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
August 06, 2025 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - October 8, 2025 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

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Meeting ID: 843 2377 8632

Passcode: 043741

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Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 479,116	$ 347,100	138%
URBAN CARES ACT	$ 277,257	$ 592,400	47%
RURAL CARE ACT	$ -	$ -	
OTHER	$ 14,630	$ -	
TOTAL REVENUE	**$ 771,002**	**$ 939,500**	**82%**
EXPENSES			
SALARY AND BENEFITS	$ 5,879,474	$ 5,752,800	102%
PROFESSIONAL SERVICES	$ 861,637	$ 898,125	96%
RENT&UTILITIES	$ 259,685	$ 292,600	89%
INSURANCE	$ 125,585	$ 181,250	69%
MAINTENANCE	$ 486,149	$ 879,625	55%
FUEL	$ 644,027	$ 1,068,000	60%
MISCELLANEOUS EXPENSE	$ 71,288	$ 150,050	48%
TRANSPORTATION	$ 22,540	$ 30,000	75%
TOTAL EXPENSES	**$ 8,350,386**	**$ 9,252,450**	**90%**

DEFICIT	**$ (7,579,383)**	**$ (8,312,950)**
DOT	**$ 7,056,878**	**$ 7,566,700**
LOCAL	**$ 603,168**	**$ 746,250**

Surplus/(Deficit)	**$ 79,662.75**

FIXED 5307	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 367,627	$ 251,000	146%
URBAN CARES ACT	**$ -**	$ 180,400	0%
RURAL CARE ACT			
OTHER	$ 13,690		
TOTAL REVENUE	**$ 381,317**	**$ 431,400**	**88%**
EXPENSES			
SALARY AND BENEFITS	$ 3,424,283	$ 3,089,500	111%
PROFESSIONAL SERVICES	$ 581,512	$ 580,500	100%
RENT&UTILITIES	$ 216,442	$ 217,500	100%
INSURANCE	$ 99,220	$ 125,000	79%
MAINTENANCE	$ 286,914	$ 519,750	55%
FUEL	$ 368,352	$ 635,750	58%
MISCELLANEOUS EXPENSE	$ 49,630	$ 86,000	58%
TRANSPORTATION			
TOTAL EXPENSES	**$ 5,026,351**	**$ 5,254,000**	**96%**

DEFICIT	**$ (4,645,034)**	**$ (4,822,600)**
DOT	**$ 4,188,327**	**$ 4,188,327**
LOCAL	**$ 456,707**	**$ 634,273**
Surplus/(Deficit)		

Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 5,249	$ 12,500	42%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 5,249**	**$ 12,500**	**42%**
EXPENSES			
SALARY AND BENEFITS	$ 278,842	$ 237,000	118%
PROFESSIONAL SERVICES	$ 10,837	$ 29,000	37%
RENT&UTILITIES	$ 2,034	$ 19,000	11%
INSURANCE	$ 2,113	$ 12,500	17%
MAINTENANCE	$ 23,587	$ 45,000	52%
FUEL	$ 30,653	$ 51,000	60%
MISCELLANEOUS EXPENSE	$ 323	$ 5,600	6%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 348,389**	**$ 399,100**	**87%**

DEFICIT	**$ (343,140)**	**$ (386,600)**
DOT	**$ 376,394**	**$ 386,600**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 33,254**	

RURAL 5311	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 14,200	$ 7,000	203%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 14,200**	**$ 7,000**	**203%**
EXPENSES			
SALARY AND BENEFITS	$ 351,060	$ 303,100	116%
PROFESSIONAL SERVICES	$ 26,447	$ 56,600	47%
RENT&UTILITIES	$ 14,727	$ 21,500	68%
INSURANCE	$ 8,287	$ 13,250	63%
MAINTENANCE	$ 24,903	$ 50,000	50%
FUEL	$ 46,732	$ 62,000	75%
MISCELLANEOUS EXPENSE	$ 1,181	$ 8,550	14%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 473,337**	**$ 515,000**	**92%**

DEFICIT	**$ (459,137)**	**$ (508,000)**
DOT	**$ 354,410**	**$ 354,410**
LOCAL	**$ 104,727**	**$ 80,550**
Surplus/(Deficit)	**$ -**	

RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 5,249	$ 5,000	105%
URBAN CARES ACT	$ 129,013	**$ 167,500**	77%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 134,262**	**$ 172,500**	**78%**
EXPENSES			
SALARY AND BENEFITS	$ 102,359	$ 127,500	80%
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 10,218	$ 20,000	51%
FUEL	$ 19,781	$ 21,000	94%
MISCELLANEOUS EXPENSE	$ 1,904	$ 4,000	48%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 134,262**	**$ 172,500**	**78%**

DEFICIT	**$ -**	**$ -**
DOT	**$ -**	**$ -**
LOCAL		
Surplus/(Deficit)	**$ -**	

MGP&DAR&ADA	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 31,365	$ 46,100	68%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 31,365**	**$ 46,100**	**68%**
EXPENSES			
SALARY AND BENEFITS	$ 754,175	$ 682,400	111%
PROFESSIONAL SERVICES	$ 74,640	$ 96,750	77%
RENT&UTILITIES	$ 26,482	$ 34,600	77%
INSURANCE	$ 15,965	$ 30,500	52%
MAINTENANCE	$ 58,726	$ 85,500	69%
FUEL	$ 74,654	$ 101,000	74%
MISCELLANEOUS EXPENSE	$ 2,706	$ 17,750	15%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 1,007,347**	**$ 1,048,500**	**96%**

DEFICIT	**$ (975,982)**	**$ (1,002,400)**
DOT	**$ 934,248**	**$ 934,248**
LOCAL	**$ 41,734**	**$ 68,152**

Surplus/(Deficit)	**$ -**

X_MILE	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 31,692	$ 10,500	302%
URBAN CARES ACT	**$ 148,244**	**$ 226,000**	66%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 179,937**	**$ 236,500**	**76%**
EXPENSES			
SALARY AND BENEFITS	$ 127,202	$ 162,500	78%
PROFESSIONAL SERVICES	$ 6,202	$ 14,500	43%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 19,724	$ 21,000	94%
FUEL	$ 21,739	$ 35,000	62%
MISCELLANEOUS EXPENSE	$ 5,069	$ 3,500	145%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 179,937**	**$ 236,500**	**76%**

DEFICIT	**$ -**	**$ -**
DOT	**$ -**	**$ -**
LOCAL		
Surplus/(Deficit)	**$ -**	

MicroTransit Pilot	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 11,915		0%
URBAN CARES ACT			0%
RURAL CARE ACT			
OTHER	$ 940		
TOTAL REVENUE	**$ 12,854.9**	**$ -**	**0%**
EXPENSES			
SALARY AND BENEFITS	$ 830,349	$ 1,099,550	76%
PROFESSIONAL SERVICES	$ 161,999	$ 93,025	174%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 60,908	$ 132,225	46%
FUEL	$ 78,967	$ 155,150	51%
MISCELLANEOUS EXPENSE	$ 10,006	$ 20,900	48%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 1,142,229**	**$ 1,500,850**	**76%**

DEFICIT	**$ (1,129,374)**	**$ (1,500,850)**
DOT	**$ 1,165,631**	**$ 1,500,850**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 36,257**	

11915.75

TAXI Voucher	ESTUARY TRANSIT DISTRICT $470		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 11,817	$ 15,000	79%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	**$ 11,817**	**$ 15,000**	**79%**
EXPENSES			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES		$ 4,500	#DIV/0!
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	$ 470	$ 3,000	16%
PURCHASE TRANSPORTATION	$ 22,540	$ 30,000	75%
TOTAL EXPENSES	**$ 23,010**	**$ 37,500**	**61%**

DEFICIT	**$ (11,193)**	**$ (22,500)**
DOT	**$ 11,270**	**$ 22,500**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 77.13**	

ParkConnect	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to June 30, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT		**$ 18,500**	
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	**$ -**	**$ 18,500**	**$ -**
EXPENSES			
SALARY AND BENEFITS	$ 11,204	$ 51,250	22%
PROFESSIONAL SERVICES	$ -	$ 23,250	0%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 1,170	$ 6,150	19%
FUEL	$ 3,150	$ 7,100	44%
MISCELLANEOUS EXPENSE		$ 750	
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 15,524**	**$ 88,500**	**18%**

DEFICIT	**$ (15,524)**	**$ 70,000**
DOT	**$ 25,598**	**$ 25,598**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 10,074**	

Item 3.

RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, August 4, 2025	
Operating Checking	$ -
Payroll Checking	$ -
Capital Checking	$ -
Money Market	$ 2,872,945
Essex Savings Bank	$ 92,295
BALANCE TOTAL	$ 2,965,240

Account Payable	Aug-25	Sep-25	Oct-25
Payroll	$ 425,000	$ 425,000	$ 425,000
Benefits	$ 75,000	$ 150,000	$ 150,000
Professional Services	$ 45,000	$ 45,000	$ 45,000
CIRMA	$ 15,000	$ 15,000	$ 15,000
Rent &Utilities	$ 25,000	$ 25,000	$ 25,000
Insurance	$ 5,000	$ 15,000	$ 15,000
Fuel	$ 55,000	$ 65,000	$ 65,000
Vehicle Maintenance and Repairs	$ 45,000	$ 50,000	$ 50,000
Other Monthly Expenses	$ 5,500	$ 10,500	$ 10,500
TOTAL EXPENSES	$ 695,500	$ 800,500	$ 800,500

Account Receivable			
CT DOT Capital	$ 26,924	$ -	$ -
CT DOT OPR FY 25	$ 618,383	$ -	$ -
OTHER FY 25	$ 10,535		
FIXED 5307 FY 26	$ -	$ 1,047,081	$ 1,047,081
ADA FY 26	$ -	$ 123,645	
DAR FY 26	$ -	$ 28,083	$ 28,083
MGP Grant FY 25	$ -	$ -	$ -
RURAL 5311 FY 25	$ -	$ 29,535	$ 29,535
New Freedom 5310 FY 25	$ -	$ 32,170	$ 33,400
Madison/Middletown (RT.81) FY 25	$ 16,000	$ 16,000	$ 16,000
X-Mile FY 25	$ 16,500	$ 16,500	$ 16,500
MICROTRANSIT FY 25	$ -	$ 100,000	$ 100,000
Fare Box and Pre-paid Fare Revenue	$ 25,000	$ 28,500	$ 28,500
Middlesex Hospital, Wesleyan, AAA	$ 5,600	$ 5,600	$ 5,600
Town Dues (Middletown)	$ 82,932	$ 133,150	$ 92,476
TOTAL REVENUE	$ 801,874	$ 1,560,264	$ 1,397,175

Cash at the beginning of the period	$ 2,965,240	$ 3,071,614	$ 3,831,378
Cash at the end of the period	$ 3,071,614	$ 3,831,378	$ 4,428,053