RIVER VALLEY TRANSIT

ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING
ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
April 09, 2025 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair

2. Roll Call - C. Norz, Chair

3. Discussion of Budget vs. Actual and Cash Flow

4. Other Business

5. Next Meeting - June 11, 2025 @ 9:00 AM with Remote Option

6. Adjournment

Join Zoom Meeting

https://us02web.zoom.us/j/84323778632?pwd=bTN2WTlTaUUwSVZaa0RtK2xJOG1BZz09

Meeting ID: 843 2377 8632

Passcode: 043741

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Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 332,469	$ 347,100	96%
URBAN CARES ACT	$ 330,884	$ 592,400	56%
RURAL CARE ACT	$ -	$ -	
OTHER	$ -	$ -	
TOTAL REVENUE	**$ 663,353**	**$ 939,500**	**71%**
EXPENSES			
SALARY AND BENEFITS	$ 4,091,843	$ 5,752,800	71%
PROFESSIONAL SERVICES	$ 418,322	$ 898,125	47%
RENT&UTILITIES	$ 200,988	$ 292,600	69%
INSURANCE	$ 104,775	$ 181,250	58%
MAINTENANCE	$ 347,470	$ 879,625	40%
FUEL	$ 475,445	$ 1,068,000	45%
MISCELLANEOUS EXPENSE	$ 42,381	$ 150,050	28%
TRANSPORTATION	$ 8,313	$ 30,000	28%
TOTAL EXPENSES	**$ 5,689,537**	**$ 9,252,450**	**61%**

DEFICIT	**$ (5,026,185)**	**$ (8,312,950)**
DOT	**$ 4,616,074**	**$ 7,566,700**
LOCAL	**$ 469,380**	**$ 746,250**
Surplus/(Deficit)	**$ 59,270**	

FIXED 5307	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 265,406	$ 251,000	106%
URBAN CARES ACT	**$ 154,240**	**$ 180,400**	85%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 419,646**	**$ 431,400**	**97%**
EXPENSES			
SALARY AND BENEFITS	$ 2,576,256	$ 3,089,500	83%
PROFESSIONAL SERVICES	$ 293,034	$ 580,500	50%
RENT&UTILITIES	$ 167,484	$ 217,500	77%
INSURANCE	$ 80,916	$ 125,000	65%
MAINTENANCE	$ 203,210	$ 519,750	39%
FUEL	$ 282,876	$ 635,750	44%
MISCELLANEOUS EXPENSE	$ 30,938	$ 86,000	36%
TRANSPORTATION			
TOTAL EXPENSES	**$ 3,634,714**	**$ 5,254,000**	**69%**

DEFICIT	**$ (3,215,068)**	**$ (4,822,600)**
DOT	**$ 2,792,218**	**$ 4,188,327**
LOCAL	**$ 422,850**	**$ 634,273**
Surplus/(Deficit)	**$ -**	

Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 3,436	$ 12,500	27%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 3,436**	**$ 12,500**	**27%**
EXPENSES			
SALARY AND BENEFITS	$ 174,515	$ 237,000	74%
PROFESSIONAL SERVICES	$ 5,279	$ 29,000	18%
RENT&UTILITIES	$ 4,761	$ 19,000	25%
INSURANCE	$ 5,500	$ 12,500	44%
MAINTENANCE	$ 14,324	$ 45,000	32%
FUEL	$ 20,446	$ 51,000	40%
MISCELLANEOUS EXPENSE	$ 2,915	$ 5,600	52%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 227,739**	**$ 399,100**	**57%**

DEFICIT	**$ (224,303)**	**$ (386,600)**
DOT	**$ 248,220**	**$ 386,600**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 23,917**	

RURAL 5311	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 9,090	$ 7,000	130%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 9,090**	**$ 7,000**	**130%**
EXPENSES			
SALARY AND BENEFITS	$ 219,980	$ 303,100	73%
PROFESSIONAL SERVICES	$ 13,259	$ 56,600	23%
RENT&UTILITIES	$ 10,265	$ 21,500	48%
INSURANCE	$ 6,206	$ 13,250	47%
MAINTENANCE	$ 15,345	$ 50,000	31%
FUEL	$ 31,280	$ 62,000	50%
MISCELLANEOUS EXPENSE	$ 910	$ 8,550	11%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 297,245**	**$ 515,000**	**58%**

DEFICIT	**$ (288,155)**	**$ (508,000)**
DOT	**$ 241,625**	**$ 354,410**
LOCAL	**$ 46,530**	**$ 80,550**
Surplus/(Deficit)	**$ -**	

RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 3,437	$ 5,000	69%
URBAN CARES ACT	$ 84,250	**$ 167,500**	50%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 87,687**	**$ 172,500**	**51%**
EXPENSES			
SALARY AND BENEFITS	$ 66,648	$ 127,500	52%
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 7,208	$ 20,000	36%
FUEL	$ 12,169	$ 21,000	58%
MISCELLANEOUS EXPENSE	$ 1,662	$ 4,000	42%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 87,687**	**$ 172,500**	**51%**

DEFICIT	**$ -**	**$ -**
DOT	**$ -**	**$ -**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ -**	

MGP&DAR&ADA	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 20,509	$ 46,100	44%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 20,509**	**$ 46,100**	**44%**
EXPENSES			
SALARY AND BENEFITS	$ 481,849	$ 682,400	71%
PROFESSIONAL SERVICES	$ 33,732	$ 96,750	35%
RENT&UTILITIES	$ 18,478	$ 34,600	53%
INSURANCE	$ 12,153	$ 30,500	40%
MAINTENANCE	$ 34,500	$ 85,500	40%
FUEL	$ 50,437	$ 101,000	50%
MISCELLANEOUS EXPENSE	$ 2,475	$ 17,750	14%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 633,624**	**$ 1,048,500**	**60%**

DEFICIT	**$ (613,115)**	**$ (1,002,400)**
DOT	**$ 613,115**	**$ 934,248**
LOCAL	**$ -**	**$ 68,152**
Surplus/(Deficit)	**$ -**	

X_MILE	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 19,834	$ 10,500	189%
URBAN CARES ACT	**$ 92,394**	**$ 226,000**	41%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 112,228**	**$ 236,500**	**47%**
EXPENSES			
SALARY AND BENEFITS	$ 82,504	$ 162,500	51%
PROFESSIONAL SERVICES	$ 4,345	$ 14,500	30%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 7,279	$ 21,000	35%
FUEL	$ 17,105	$ 35,000	49%
MISCELLANEOUS EXPENSE	$ 996	$ 3,500	28%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 112,228**	**$ 236,500**	**47%**

DEFICIT	**$ -**	**$ -**
DOT	**$ -**	**$ -**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ -**	

MicroTransit Pilot	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE	$ 6,543		0%
URBAN CARES ACT			0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	**$ 6,543**	**$ -**	**0%**
EXPENSES			
SALARY AND BENEFITS	$ 479,506	$ 1,099,550	44%
PROFESSIONAL SERVICES	$ 68,673	$ 93,025	74%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 64,435	$ 132,225	49%
FUEL	$ 59,187	$ 155,150	38%
MISCELLANEOUS EXPENSE	$ 2,115	$ 20,900	10%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 673,916**	**$ 1,500,850**	**45%**

DEFICIT	**$ (667,373)**	**$ (1,500,850)**
DOT	**$ 702,726**	**$ 1,500,850**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ 35,353**	

TAXI Voucher	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	$ 4,214	$ 15,000	28%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	**$ 4,214**	**$ 15,000**	**28%**
EXPENSES			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES		$ 4,500	#DIV/0!
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	$ 370	$ 3,000	12%
PURCHASE TRANSPORTATION	$ 8,313	$ 30,000	28%
TOTAL EXPENSES	**$ 8,683**	**$ 37,500**	**23%**

DEFICIT	**$ (4,469)**	**$ (22,500)**
DOT	**$ 4,469**	**$ 22,500**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ -**	

ParkConnect	ESTUARY TRANSIT DISTRICT For the Period July 1, 2024 to February 28, 2025		
	YTD ACTUAL	**BUDGET AMOUNT**	**YTD % of BUDGET**
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT		**$ 18,500**	
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	**$ -**	**$ 18,500**	**$ -**
EXPENSES			
SALARY AND BENEFITS	$ 10,586	$ 51,250	21%
PROFESSIONAL SERVICES	$ -	$ 23,250	0%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	$ 1,170	$ 6,150	19%
FUEL	$ 1,946	$ 7,100	27%
MISCELLANEOUS EXPENSE		$ 750	
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	**$ 13,701**	**$ 88,500**	**15%**

DEFICIT	**$ (13,701)**	**$ 70,000**
DOT	**$ 13,701**	**$ 25,598**
LOCAL	**$ -**	
Surplus/(Deficit)	**$ -**	

RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, April 7, 2025	
Operating Checking	$ -
Payroll Checking	$ -
Capital Checking	$ -
Money Market	$ 3,618,446
Essex Savings Bank	$ 93,444
BALANCE TOTAL	$ 3,711,890

Account Payable	Apr-25	May-25	Jun-25
Payroll	$ 178,250	$ 356,500	$ 356,500
Benefits	$ 75,000	$ 130,000	$ 130,000
Professional Services	$ 52,000	$ 52,000	$ 52,000
CIRMA	$ 10,000	$ 15,000	$ 15,000
Rent &Utilities	$ 25,000	$ 25,000	$ 25,000
Insurance	$ 6,000	$ 15,000	$ 15,000
Fuel	$ 49,988	$ 75,000	$ 75,000
Vehicle Maintenance and Repairs	$ 20,241	$ 50,000	$ 50,000
Other Monthly Expenses	$ 10,500	$ 15,500	$ 15,500
TOTAL EXPENSES	$ 426,979	$ 734,000	$ 734,000

Account Receivable			
CT DOT Capital	$ 78,872	$ -	$ -
FIXED 5307 FY 25		$ 689,055	$ -
ADA FY 25		$ 82,430	$ -
DAR FY 25		$ 28,083	$ -
MGP Grant FY 25	$ 109,112	$ -	$ -
RURAL 5311 FY 25	$ 30,779	$ 29,535	$ 29,535
New Freedom 5310 FY 25	$ 91,512	$ 33,400	$ 33,400
Madison/Middletown (RT.81) FY 25	$ 26,580	$ 14,375	$ 14,375
X-Mile FY 25	$ 19,940	$ 16,500	$ 16,500
MICROTRANSIT FY 25	$ 108,908	$ 90,000	$ 90,000
Fare Box and Pre-paid Fare Revenue	$ 5,000	$ 28,500	$ 28,500
Middlesex Hospital, Wesleyan, AAA	$ 10,120	$ 5,600	$ 5,600
Town Dues (E.Hampton+Middletown+Portland)	$ -	$ 89,781	$ -
TOTAL REVENUE	$ 401,952	$ 1,107,259	$ 217,910

Cash at the beginning of the period	$ 3,711,890	$ 3,686,864	$ 4,060,123
Cash at the end of the period	$ 3,686,864	$ 4,060,123	$ 3,544,033