

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT
ESTUARY TRANSIT DISTRICT BOARD MEETING

ESTUARY TRANSIT DISTRICT
SPECIAL FINANCE COMMITTEE MEETING
MTD GARAGE, 91 N. Main Street, Middletown, CT with Remote Options
THURSDAY, JUNE 8, 2022, AT 9:30 A.M.

CALL TO ORDER

The meeting was called to order by Charles Norz, Chair, at 9:32 a.m.

ROLL CALL

A quorum was established with the following committee members present: Joan Gay, Karl Kilduff, and Charles Norz

Also in attendance: Joe Comerford, Christina Denison, and Halyna Famiglietti

DISCUSSION OF ETD'S

Copies of ETD's Budget vs. Actuals, Cash Flows and Capital Grants were included in the meeting packet.

Famiglietti reported that there are no concerns regarding cash flow. Capital grants will be combined as of July 1, 2022.

DISCUSSION OF MTD'S

Copies of MTD's Budget vs. Actuals and Cash Flows were included in the meeting packet.

Famiglietti reported that there are no concerns regarding cash flow.

DISCUSSION OF FY 2023 BUDGET

Copies Of the Proposed FY23 Budget were included in the meeting packet.

After review and discussion, Norz made a motion recommending the ETD Board approve the proposed FY23 budget at the next regular Board meeting. Karl Kilduff seconded the motion. The motion passed unanimously.

DISCUSSION OF ITEMS FOR THE JUNE 10, 2022, REGULAR BOARD MEETING

Appointment of Auditor-

Joan Gay made a motion recommending the ETD Board approve the appointment of Seward & Monde for the FY22 audit. Norz seconded the motion. The motion passed unanimously.

BANKING-

Gay made a motion recommending the ETD Board accept the proposal from Webster Bank for banking services. Norz seconded the motion. The motion passed unanimously.

OTHER BUSINESS

None

ADJOURNMENT

The meeting was adjourned at 10:18 a.m.

Respectfully submitted,

Christina Denison
Clerk