

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT
ESTUARY TRANSIT DISTRICT BOARD MEETING

ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING
ETD GARAGE, 91 N. Main Street, Middletown, CT with Remote Options
Wednesday, December 11, 2024, at 9:00 A.M.

CALL TO ORDER

The meeting was called to order by Charles Norz, Chair, at 9:02 a.m.

ROLL CALL

A quorum was established with the following committee members present: DG Fitton, Joan Gay, Charles Norz, and Kathryn Russell

Also in attendance: Joseph Comerford, and Halyna Famiglietti

DISCUSSION OF BUDGET VS. ACTUALS and CASH FLOW

Copies of the Budget vs. Actuals and Cash Flow report were included in the meeting packet.

The Budget and Cash Flow were reviewed and discussed. No issues to report. Famiglietti and Comerford answered questions from the Committee.

Joan Gay made a motion to accept the Finance Director's report as presented. Charles Norz seconded the motion. The motion passed unanimously.

NEW BUSINESS

2025-26 Town Dues – Copies of proposed town dues were included in the meeting packet.

Gay made a motion that the Finance Committee recommend the Board approve a three (3) percent increase in town dues for FY25-26. Fitton seconded the motion. The motion passed unanimously.

OLD BUSINESS

2025 Schedule of Meetings- Copies of the Schedule of Meetings for 2025 were included in the meeting packet.

Russell made a motion to approve the 2025 meeting schedule. Fitton seconded the motion. The motion passed unanimously.

ADJOURNMENT

The meeting was adjourned at 9:26 a.m.

Next Meeting—February 12, 2025, at 9:00 a.m.

Respectfully submitted,

Christina Denison, Clerk