



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

4:00 PM - Closed Session (Parkview Conference Room)

5:00 PM - Regular Session

Escondido City Council Chambers, 201 North Broadway, Escondido, CA 92025

WELCOME TO YOUR CITY COUNCIL MEETING

We welcome your interest and involvement in the legislative process of Escondido. This agenda includes information about topics coming before the City Council and the action recommended by City staff.

MAYOR

Dane White

DEPUTY MAYOR

Joe Garcia (District 2)

COUNCILMEMBERS

Consuelo Martinez (District 1)

Christian Garcia (District 3)

Michael Morasco (District 4)

CITY MANAGER

Sean McGlynn

CITY ATTORNEY

Michael McGuinness

CITY CLERK

Zack Beck

HOW TO WATCH

The City of Escondido provides three ways to watch a City Council meeting:

In Person



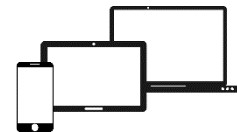
201 N. Broadway

On TV



Cox Cable Channel 19 and U-verse Channel 99

Online



www.escondido.org



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

HOW TO PARTICIPATE

The City of Escondido provides two ways to communicate with the City Council during a meeting:

In Person



Fill out Speaker Slip and Submit to City Clerk

In Writing



<https://escondido-ca.municodemeetings.com>

ASSISTANCE PROVIDED

If you need special assistance to participate in this meeting, please contact our ADA Coordinator at 760-839-4869. Notification 48 hours prior to the meeting will enable the city to make reasonable arrangements to ensure accessibility. Listening devices are available for the hearing impaired – please see the City Clerk.





CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

CLOSED SESSION

4:00 PM

CALL TO ORDER

1. Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

CLOSED SESSION

I. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

- a. Claims relating to damages to private property at the Casa Grande Estates Mobile Home Park associated with sinkholes (Government Code § 54956.9(d)(2) and (e)(2))
- b. One Matter (Government Code § 54956.9(d)(2) and (e)(1))

II. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section § 54957.6)

- a. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Police Officers' Association Sworn Personnel Bargaining Unit
- b. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Police Officers' Association Non-Sworn Personnel Bargaining Unit
- c. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Firefighters' Association Safety and Non-safety Bargaining Unit
- d. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: ECEA Unit (SUP)
- e. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Maintenance and Operations Bargaining Unit (Teamsters Local 911 and ACE)

III. CONFERENCE WITH LEGAL COUNSEL – PENDING LITIGATION (Government Code § 54956.9(d)(1))

- a. *Touchstone MF Fund I, LLC v. City of Escondido, LLC*
San Diego Superior Court Case No. 37-2020-00020856-CU-BC-NC
And related cross-action

ADJOURNMENT



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

City Council agendas allow an opportunity for a moment of silence and reflection at the beginning of the evening meeting. The City does not participate in the selection of speakers for this portion of the agenda, and does not endorse or sanction any remarks made by individuals during this time. If you wish to be recognized during this portion of the agenda, please notify the City Clerk in advance.

FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

PRESENTATIONS

2023 San Diego County Fair

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

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CONSENT CALENDAR

Items on the Consent Calendar are not discussed individually and are approved in a single motion. However, Council members always have the option to have an item considered separately, either on their own request or at the request of staff or a member of the public.

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB) –



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

2. APPROVAL OF WARRANT REGISTER (COUNCIL) -

Request the City Council approve the City Council and Housing Successor Agency warrant numbers:

- 373179 – 373354 dated May 3, 2023.

Staff Recommendation: Approval (Finance Department: Christina Holmes)

3. APPROVAL OF MINUTES: None

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS –

5. TREASURER’S INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2023

Request the City Council approve the Quarterly Investment Report for the quarter ended March 31, 2023.

Staff Recommendation: Approval (City Treasurer’s Office: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz

6. THE CITY OF ESCONDIDO'S INVESTMENT POLICY

Request the City Council adopt Resolution No. 2023-51, approving the City of Escondido’s May 2023 Investment Policy.

Staff Recommendation: Approval (City Treasurer’s Office: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz

a) Resolution No. 2023-51

7. FIRST AMENDMENT TO PUBLIC SERVICES AGREEMENT WITH ANDRITZ SEPARATION, INC.

Request the City Council adopt Resolution No. 2023-53, authorizing the Mayor to execute a first amendment to the Public Services Agreement with Andritz Separation, Inc in the amount of \$51,382. The amended agreement will provide funding for additional repairs to the City-owned dewatering centrifuge, which is critical to the operation of the Hale Avenue Resource Recovery Facility (“HARRF”).

Staff Recommendation: Approval (Utilities Department: Christopher W. McKinney, Deputy City Manager/Director of Utilities)

Presenters: Kyle Morgan, Deputy Director of Utilities, Wastewater; and Richard McLennan, Utilities Maintenance Superintendent, Wastewater

a) Resolution No. 2023-53



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

8. FISCAL YEAR 2022 URBAN AREA SECURITY INITIATIVE (UASI) GRANT PROGRAM AND BUDGET ADJUSTMENT

Request the City Council adopt Resolution No. 2023-55, authorizing the Escondido Fire Department to accept Fiscal Year 2022 Urban Area Security Initiative (“UASI”) grant funds in the amount of \$36,110; authorizing the Fire Chief or his designee to execute grant documents on behalf of the City; and approving budget adjustments needed to spend grant funds.

Staff Recommendation: Approval (Fire Department: Rick Vogt, Fire Chief)

Presenter: Art Holcomb, Fire Division Chief

a) Resolution No. 2023-55

9. SPEED LIMIT FOR VERMONT AVENUE

Request the City Council adopt Resolution No. 2023-52 amending the traffic schedule for the speed zone on Vermont Avenue.

Staff Recommendation: Approval (Development Services Department: Andrew Firestine, Development Services Director and Julie Procopio, City Engineer)

Presenter: Edd Alberto, Traffic Engineer

a) Resolution No. 2023-52

PUBLIC HEARING

10. GRAPE DAY PARK MASTER PLAN UPDATE (PL23-0116)

Request the City Council adopt Resolution No. 2023-41 approving the 2023 Update to the Grape Day Park Master Plan (“Master Plan”).

Staff Recommendation: Approval (Community Services Department: Joanna Axelrod, Deputy City Manager/Director of Communications and Community Services)

Presenter: Joanna Axelrod; Arash Izadi, Director of Sport & Recreation at LPA Design Studios; John Courtney, Senior Project Manager at LPA Design Studios

a) Resolution No. 2023-41



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 17, 2023

CURRENT BUSINESS

11. BOARD AND COMMISSION APPOINTMENTS

Request the City Council consider and vote on the Mayor's appointments to serve on the following Boards and Commissions: Building and Advisory Appeals Board – Historic Preservation Commission – Library Board of Trustees – Planning Commission – Public Art Commission – Transportation and Community Safety Commission.

Staff Recommendation: Approval (City Clerk's Office: Zack Beck, City Clerk)

Presenter: Mayor Dane White

WORKSHOP

12. FISCAL YEAR 2023/24 OPERATING BUDGET BRIEFING -

Request the City Council provide direction regarding the Fiscal Year 2023/24 General Fund Operating Budget.

Staff Recommendation: Provide Direction (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes

FUTURE AGENDA

13. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S WEEKLY ACTIVITY REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development. This report is also available on the City's website, www.escondido.org.



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ORAL COMMUNICATIONS

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ADJOURNMENT

UPCOMING MEETING SCHEDULE

Wednesday, May 24, 2023 4:00 & 5:00 PM Regular Meeting, *Council Chambers*
Wednesday, June 7, 2023 4:00 & 5:00 PM Regular Meeting, *Council Chambers*

SUCCESSOR AGENCY

Members of the Escondido City Council also sit as the Successor Agency to the Community Development Commission, Escondido Joint Powers Financing Authority, and the Mobilehome Rent Review Board.



A F F I D A V I T S

O F

I T E M

P O S T I N G –

- **PL23-0116 - Grape Day Park Master Plan Update**



NOTICE OF PUBLIC HEARING

The Escondido City Council will hold a public hearing in the City Council Chambers, Escondido City Hall, 201 N. Broadway, Escondido, California at 5 p.m. on Wednesday, May 17, 2023, to consider the item listed below:

PL23-0116: GRAPE DAY PARK MASTER PLAN

REQUEST: The Grape Day Park Master Plan outlines the City’s vision for Grape Day Park and serves as the regulatory framework for future park improvements. The Plan was originally developed in 2015, and has been updated to reflect the community’s needs based on information provided as part of the City’s outreach efforts. The new Master Plan identifies a number of recommended improvements to the Park, and includes other improvements that have been installed since the prior plan was approved. Proposed features identified on the plan include improved gateway entrances, enhanced access to Maple Street Plaza, embellished decorative fencing, a tot-lot, picnic areas, sport courts, an aquatics facility, a new restroom building, lighting, new walkways, pads for food trucks, and stage areas by the train depot and Great Green. Additional improvements shown in the Plan which have already been installed include a class 1 bike lane, an agricultural-themed playground, a dry stream bed with bridges, a bicycle and pedestrian bridge, a pedestrian crossing with traffic signal, and decorative wrought iron fencing around the History Center complex.

PROPERTY SIZE AND LOCATION: The project site (Grape Day Park) is approximately 30.4 acres in size and is located at 321 N. Broadway and 131 Woodward Avenue.

ENVIRONMENTAL STATUS: The Project is categorically exempt pursuant to California Environmental Quality Act (CEQA) Guidelines sections 15301, 15302, and 15303.

If you challenge this item in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the City Council at, or prior to, the public hearing.

PLANNING COMMISSION ACTION: At its April 11, 2023, meeting, the Planning Commission voted 5-1 to recommend approval of the Grape Day Park Master Plan to the City Council with the following recommendations: The first recommendation is to defer the location of the sports court. The second recommendation is to include the coordination of the future development of connection between Maple Plaza and Grape Day Park. The third recommendation is to have a placeholder for future enhancements to the Escondido Creek corridor and emphasize its natural area.

PUBLIC COMMENT: To submit comments in writing, please do so at the following link: <https://escondido-ca.municodemeetings.com/bc-citycouncil/webform/public-comment>. All comments received from the public will be made a part of the record of the meeting.

The City of Escondido remains committed to complying with the Americans with Disabilities Act (ADA). Qualified individuals with disabilities who wish to participate in City programs, services, or activities and who need accommodations are invited to present their requests to the City by filing out a Request for Accommodations Form or an Inclusion Support Request Form for Minors, or by calling 760-839-4643, preferably at least 72 hours in advance of the event or activity. Forms can be found on the City’s website at: <https://www.escondido.org/americans-with-disabilities-act>.

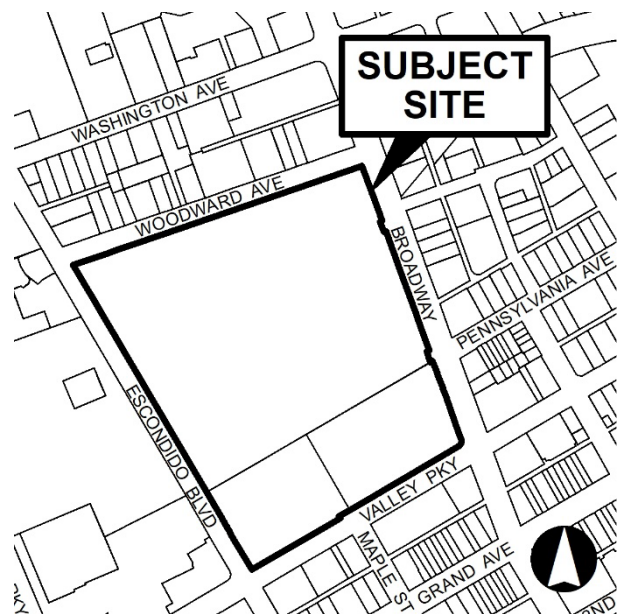
The staff report will be available on the City’s website at <https://escondido-ca.municodemeetings.com/> on or after Friday, May 11, 2023.

For additional information, please contact Joanna Axelrod, Deputy City Manager, at 760-839-4871, or via email at jaxelrod@escondido.org, and refer to Case No. PL23-0116.

/s/ Zack Beck
Zack Beck, City Clerk

DATED: May 4, 2023

Published in THE ESCONDIDO TIMES-ADVOCATE: 05/04/23





STAFF REPORT

May 17, 2023
File Number 0400-40

SUBJECT

APPROVAL OF WARRANT REGISTER (COUNCIL)

DEPARTMENT

Finance

RECOMMENDATION

Request approval for City Council and Housing Successor Agency warrant numbers 373179 – 373354 dated May 3, 2023.

Staff Recommendation: Approval (Finance Department: Christina Holmes)

FISCAL ANALYSIS

The total amount of the warrants for the period of April 27 – May 3, 2023, is \$2,685,641.53.

BACKGROUND

The Escondido Municipal Code Section 10-49 states that warrants or checks may be issued and paid prior to audit by the City Council, provided the warrants or checks are certified and approved by the Director of Finance as conforming to the current budget. These warrants or checks must then be ratified and approved by the City Council at the next regular Council meeting.



Consent Item No. 3

May 17, 2023

APPROVAL
OF
MINUTES



STAFF REPORT

ITEM NO. 4

SUBJECT

WAIVER OF READING OF ORDINANCES AND RESOLUTIONS –

ANALYSIS

The City Council/RRB has adopted a policy that is sufficient to read the title of ordinances at the time of introduction and adoption, and that reading of the full text of ordinances and the full text and title of resolutions may be waived.

Approval of this consent calendar item allows the City Council/RRB to waive the reading of the full text and title of all resolutions agendized in the Consent Calendar, as well as the full text of all ordinances agendized in either the Introduction and Adoption of Ordinances or General Items sections. **This particular consent calendar item requires unanimous approval of the City Council/RRB.**

Upon approval of this item as part of the Consent Calendar, all resolutions included in the motion and second to approve the Consent Calendar shall be approved. Those resolutions removed from the Consent Calendar and considered under separate action may also be approved without the reading of the full text and title of the resolutions.

Also, upon the approval of this item, the Mayor will read the titles of all ordinances included in the Introduction and Adoption of Ordinances section. After reading of the ordinance titles, the City Council/RRB may introduce and/or adopt all the ordinances in one motion and second.

RECOMMENDATION

Staff recommends that the City Council/RRB approve the waiving of reading of the text of all ordinances and the text and title of all resolutions included in this agenda. Unanimous approval of the City Council/RRB is required.

Respectfully Submitted,

Zack Beck
City Clerk



STAFF REPORT

May 17, 2023
File Number 0490-55

SUBJECT

TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2023

DEPARTMENT

City Treasurer

RECOMMENDATION

Request the City Council approve the Quarterly Investment Report for the quarter ended March 31, 2023.

Staff Recommendation: Approval (City Treasurer's Office: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

FISCAL ANALYSIS

From January 1, 2023 to March 31, 2023, the City's investment portfolio increased from \$170.6 million to \$175.0 million. The adjusted average annual yield increased from 1.254 percent to 1.539 percent with the portfolio duration at 1.66. An excess of cash receipt inflows over cash payment outflows for the quarter resulted in increase of \$4.4 million in the book value of the investment portfolio.

PREVIOUS ACTION

The Investment Report for the quarter ended December 31, 2022, was filed with the City Clerk's Office on January 31, 2023 and presented to the City Council on February 15, 2023.

BACKGROUND

The City of Escondido's (City) Investment Policy requires the City Treasurer to submit a quarterly investment report to the City Council and City Manager. The quarterly investment report should include the type of investment, issuer, date of maturity, par and dollar amount invested and market value for each security held by the City. Details of the City's investment portfolio are included in the attached reports that are listed below:

- Summary of Investment Allocation as of March 31, 2023 (Attachment 1)
- Summary of Investment Portfolio Yield for the last 12 months (Attachment 2)



CITY of ESCONDIDO

STAFF REPORT

- Schedule of Funds Managed by Outside Parties as of March 31, 2023 (Attachment 3)

The Investment Performance Review (attachment 4) provides a Market Update, the City's Portfolio Strategy and Performance, Issuer Distributions, Portfolio Distributions and Portfolio Holdings. The Summary of Investment Allocation (attachment 1) and the Summary of Investment Portfolio Yield for the last 12 months (attachment 2) shows the total investment portfolio including funds in LAIF, CAMP, Stone Castle, and the City's money market account with BNY.

There are adequate funds to meet the next six-month's expected expenditures. As of March 31, 2023, the City complies with all requirements of the City's Investment Policy.

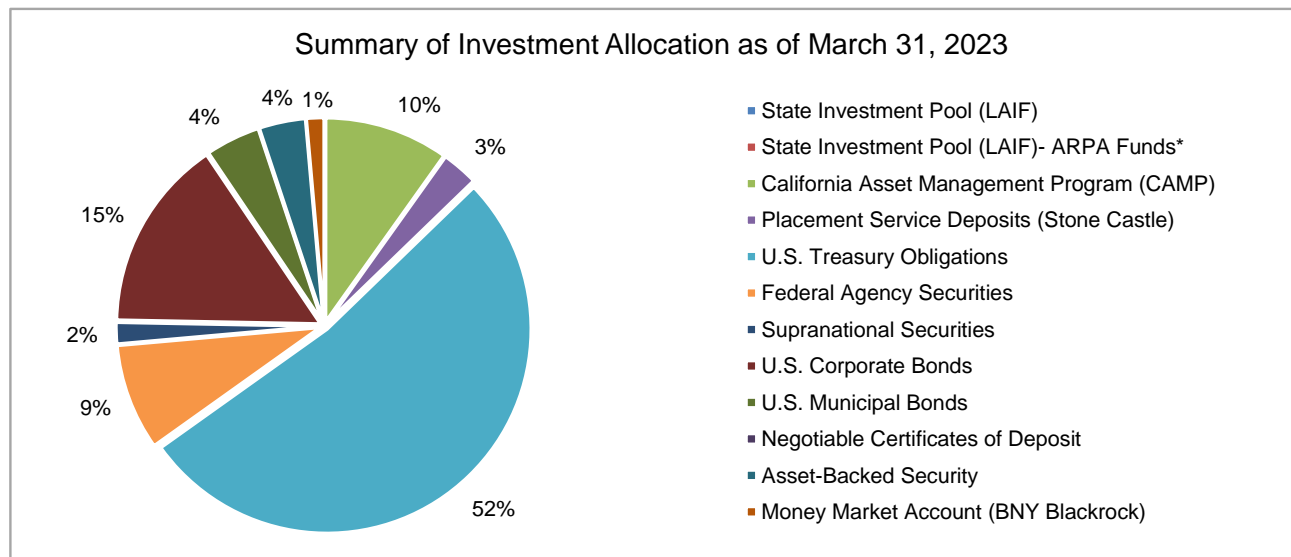
The City Treasurer's department is currently working on reinvesting low yield holdings with higher yield opportunities that will net the City additional interest revenue of \$196,089 over the next 3-24 months.

ATTACHMENTS

- a. Attachment "1" – Summary of Investment Allocation as of March 31, 2023
- b. Attachment "2" – Summary of Investment Portfolio Yield for the last 12 months
- c. Attachment "3" – Schedule of Funds Managed by Outside Parties as of March 31, 2023
- d. Attachment "4" – Investment Performance Review for the Quarter Ended March 31, 2023

**City of Escondido
Summary of Investment Allocation
as of March 31, 2023**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
State Investment Pool (LAIF)	\$ 7,602	\$ 7,602	0.00%
State Investment Pool (LAIF)- ARPA Funds*	0	0	0.00%
California Asset Management Program (CAMP)	16,633,659	16,633,659	9.85%
Placement Service Deposits (Stone Castle)	4,914,600	4,914,600	2.91%
U.S. Treasury Obligations	92,045,287	88,449,978	52.38%
Federal Agency Securities	14,742,007	14,260,760	8.45%
Supranational Securities	3,049,802	2,889,306	1.71%
U.S. Corporate Bonds	26,981,205	25,765,928	15.26%
U.S. Municipal Bonds	7,805,300	7,330,322	4.34%
Negotiable Certificates of Deposit	0	0	0.00%
Asset-Backed Security	6,487,043	6,241,650	3.70%
Money Market Account (BNY Blackrock)	2,370,721	2,370,721	1.40%
Total Investment Portfolio - March 2023	\$ 175,037,226	\$ 168,864,526	100%
Reported Total Investments - December 2023	\$ 170,616,164	\$ 163,277,880	
Change from Prior Quarter	\$ 4,421,062	\$ 5,586,646	
Portfolio Duration	1.66		



*ARPA funds moved out of LAIF and into investment pool for better returns.

SUMMARY OF INVESTMENT PORTFOLIO YIELDS FOR THE LAST 12 MONTHS As of March 31, 2023		
<u>Date</u>	<u>Book Value</u>	<u>Yield</u>
Mar-22	\$175,037,226.40	2.160%
Feb-23	\$164,681,177.97	1.763%
Jan-23	\$177,151,599.37	1.935%
Dec-22	\$170,616,164.28	1.637%
Nov-22	\$176,665,572.52	1.728%
Oct-22	\$183,071,542.59	1.673%
Sep-22	\$183,702,750.52	1.758%
Aug-22	\$183,950,309.82	1.355%
Jul-22	\$195,449,351.01	1.351%
Jun-22	\$213,980,597.55	1.131%
May-22	\$191,942,743.12	1.059%
Apr-22	\$198,799,776.19	0.915%
Average Portfolio Interest Yields		1.539%

** Includes Assets managed by PFM, LAIF, and Stone Castle.*

CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
As of March 31, 2023

<u>Type of Funds / Institution</u>	<u>Market Value</u>	<u>Interest Rate</u>	<u>Type of Investment</u>
<u>BOND FUNDS</u>			
BANK OF NEW YORK:			
1998-1 Rancho San Pasqual Assessment District	\$ 361,283.97	4.620%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding)	45,934.51	4.420%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding)	13.03	4.380%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding)	30.07	4.420%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding)	113.72	0.000%	Cash
2015A Wastewater Bond (2004A Refunding)	675,205.16	4.710%	Dreyfus Cash Management Fund
2015B Wastewater Bond (2004B Refunding)	242,566.64	4.710%	Dreyfus Cash Management Fund
2019 Water Bond (JPFA 19AB)	353.92	4.460%	Dreyfus Cash Management Fund
2021A WasteWater Ref Rev	0.00	0.000%	Dreyfus Cash Management Fund
2015 Community Facility District - The Villages	11,175,708.90	0.000%	Cash/Treasury
	<u>\$ 12,501,209.92</u>		
<u>SECTION 115 TRUST FUNDS</u>			
PUBLIC AGENCY RETIREMENT SERVICES:			
PARS Post-Employment Benefits Trust	\$31,248,582.53		Moderately Conservative HighMark PLUS
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	<u><u>\$43,749,792.45</u></u>		



City of Escondido Quarterly Report

City of Escondido (299155)

Quarter End (Q1 Y2023)

12/31/2022 - 03/31/2023

Dated: 04/27/2023

Locked Down

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Dated: 04/27/2023

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Risk Summary - Fixed Income

City of Escondido (299155)

12/31/2022 - 03/31/2023

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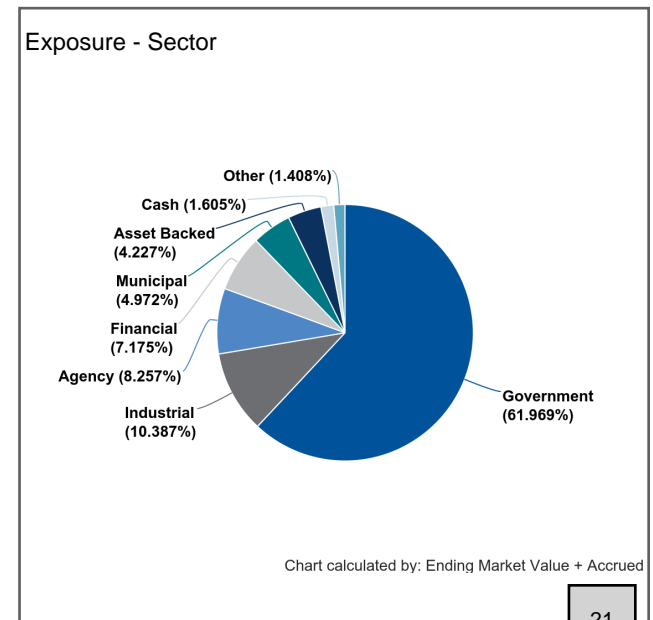
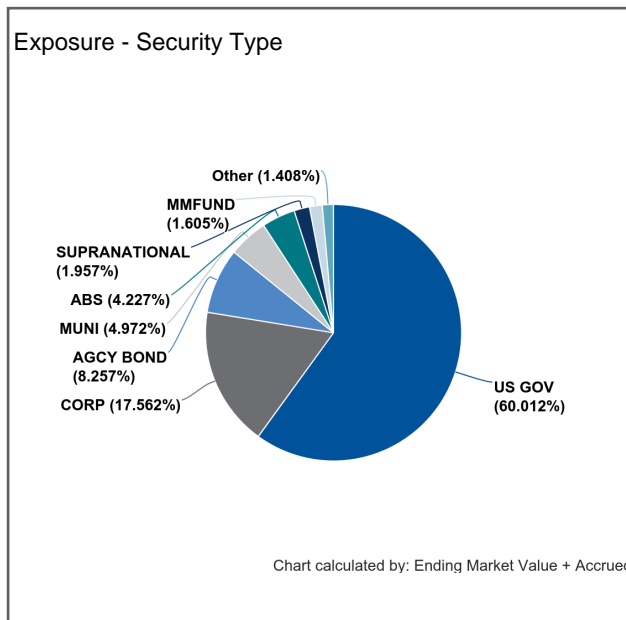
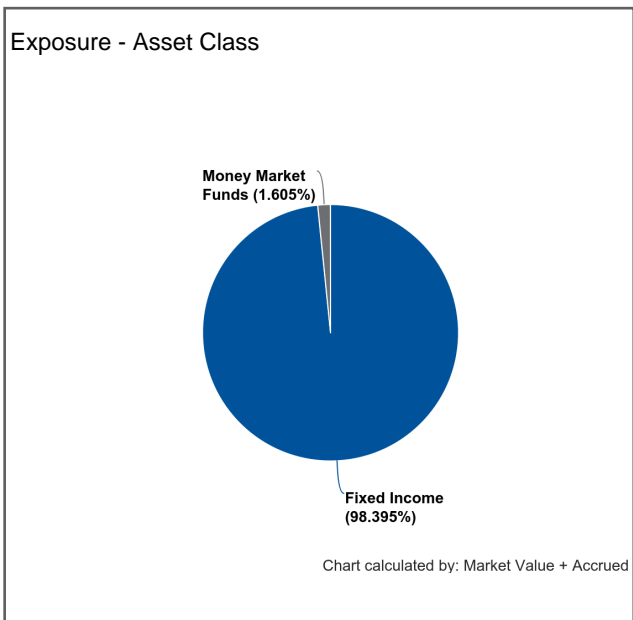
Dated: 04/27/2023

Balance Sheet	
Book Value + Accrued	153,908,432.01
Net Unrealized Gain/Loss	-6,172,700.21
Market Value + Accrued	147,735,731.79

Cash and Fixed Income Summary	
Risk Metric	Value
MMFund	2,370,721.26
Fixed Income	145,365,010.53
Duration	1.660
Convexity	0.048
WAL	1.726
Years to Final Maturity	1.866
Years to Effective Maturity	1.724
Yield	4.442
Book Yield	1.785
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
United States Department of The Treasury	60.012%
Other	26.255%
Federal Home Loan Mortgage Corporation	3.781%
Federal Home Loan Banks	3.546%
Federal National Mortgage Association	2.338%
BLAKCROCK	1.605%
Inter-American Development Bank	1.519%
Bank of America Corporation	0.944%
---	100.000%

Footnotes: 1,2



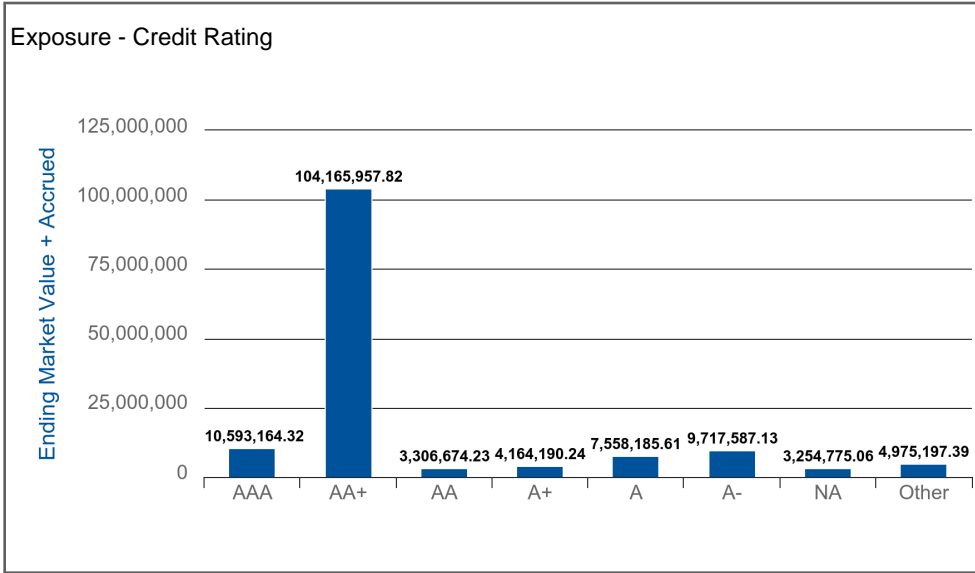
Risk Summary - Fixed Income

City of Escondido (299155)

12/31/2022 - 03/31/2023

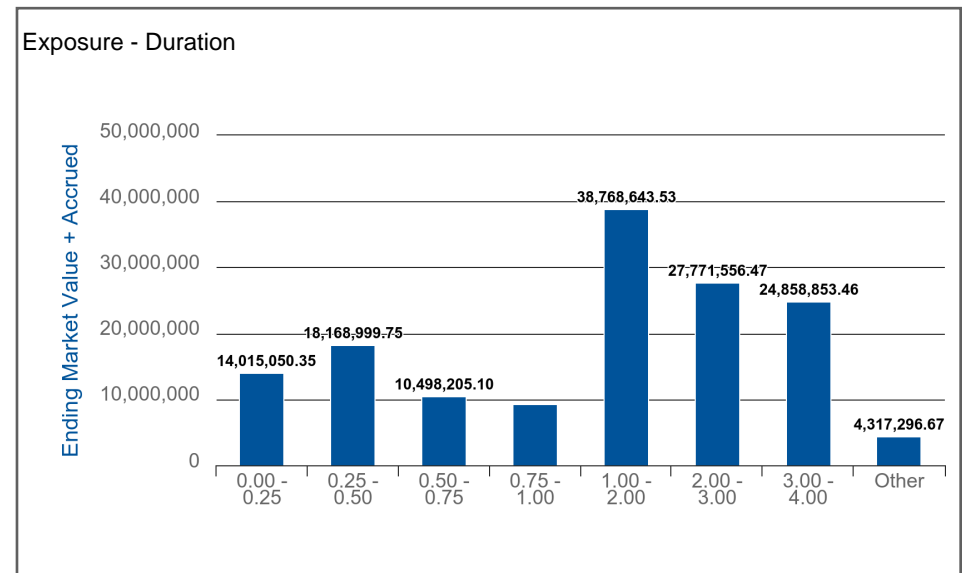
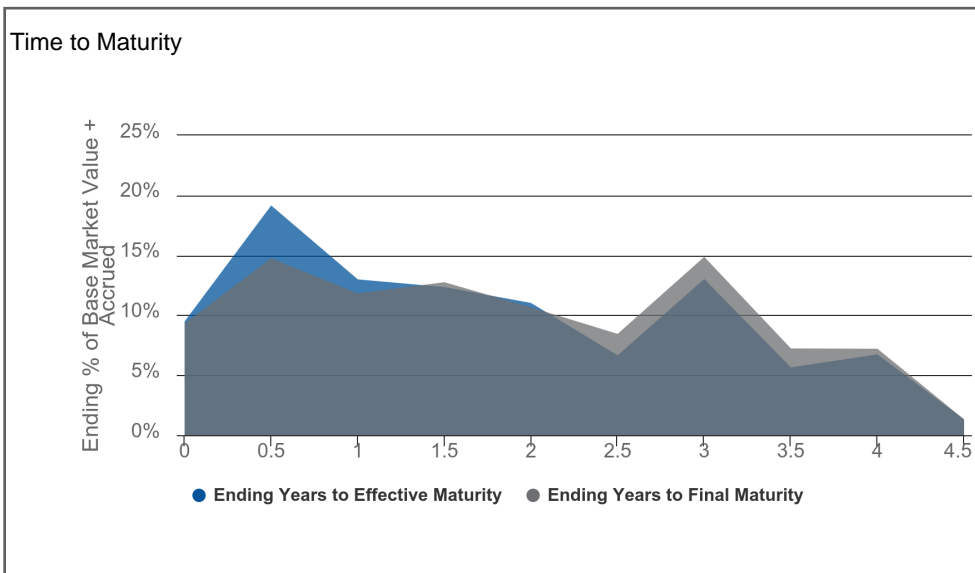
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Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.259%	4.268%	0.644%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	28.936%	15.171%	17.634%	11.115%	1.318%	0.000%	0.000%	0.000%	0.000%
A	3.753%	4.528%	0.520%	5.711%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.263%	1.676%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.598%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



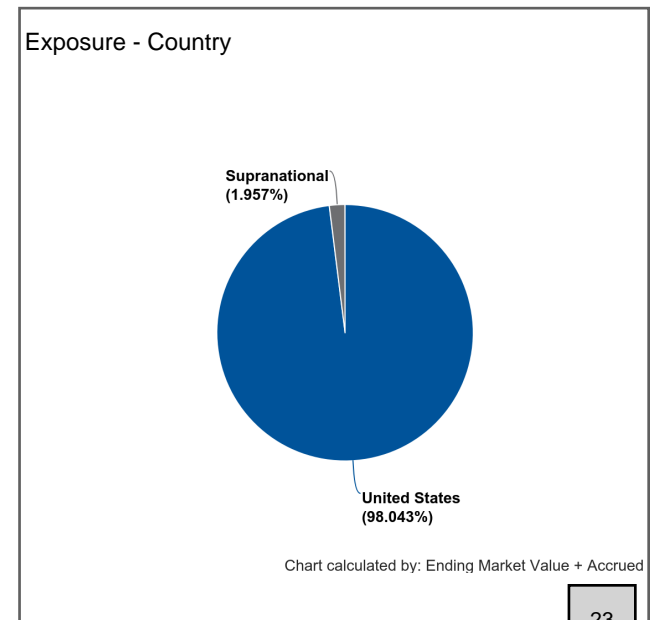
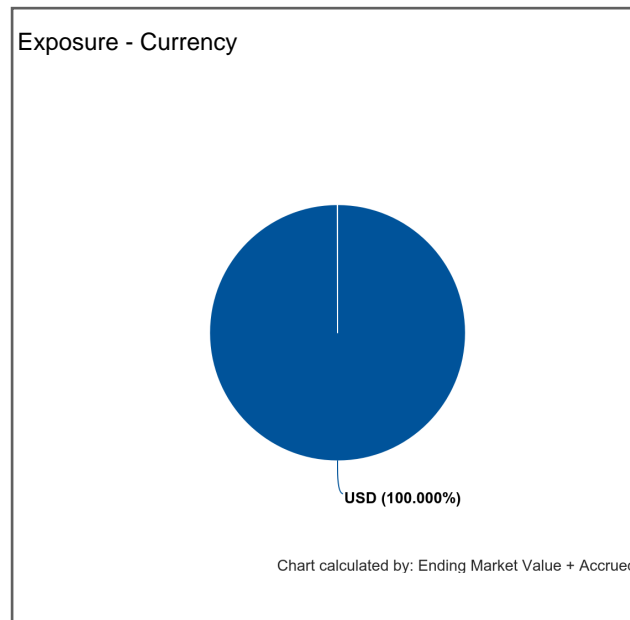
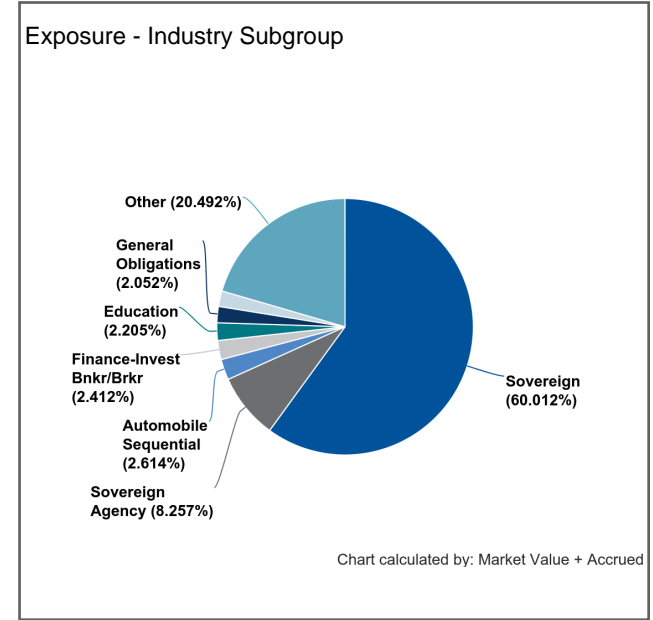
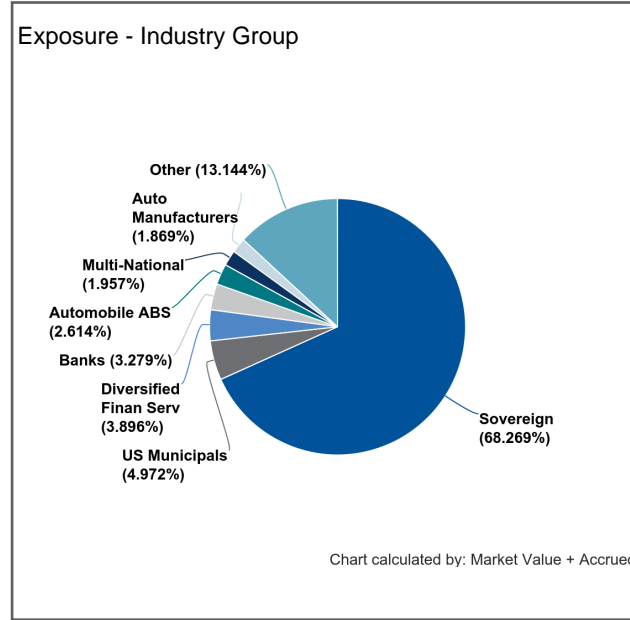
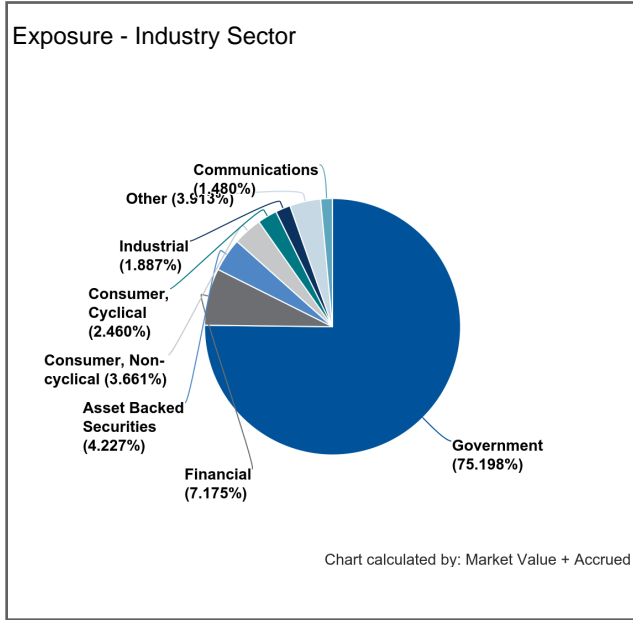
Risk Summary - Fixed Income

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Risk Summary - Fixed Income

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City of Escondido (299155)

Dated: 04/27/2023

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued.

Multiple Benchmarks Comparison

City of Escondido (299155)

Base Currency: USD As of 03/31/2023

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Dated: 04/27/2023

Account and Primary Benchmark

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Prior Year Total Return, Net of Fees	Prior 3 Years Total Return, Net of Fees	Prior 5 Years Total Return, Net of Fees	Prior 10 Years Total Return, Net of Fees
City of Escondido	147,735,731.79	1.312%	1.523%	2.472%	0.380%	---	---	---	---
ICE BofA 1-5 Year US Corporate & Government Index	---	1.775%	1.785%	3.022%	-0.377%	---	---	---	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Reported Index Return is always Total Return.

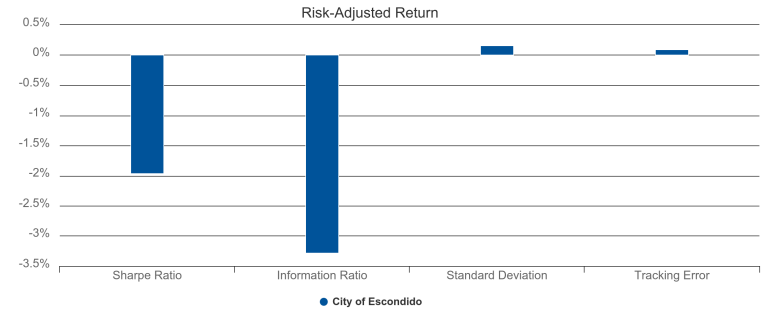
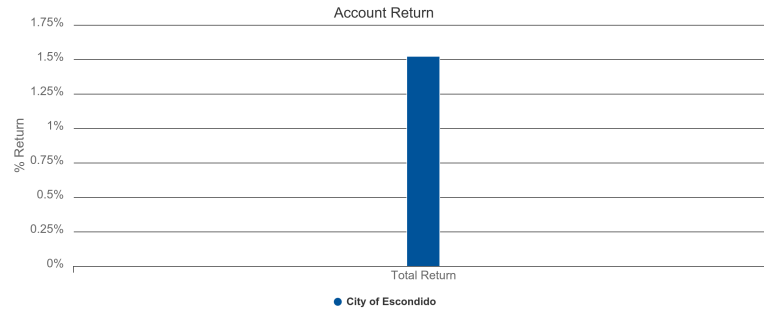
Risk-Adjusted Comparison

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Account	Assigned Index	Total Return	Index Return	Sharpe Ratio	Information Ratio	Standard Deviation	Tracking Error
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	1.525%	1.790%	-0.020	-0.033	0.155%	0.092%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Reported Index Return is always Total Return.

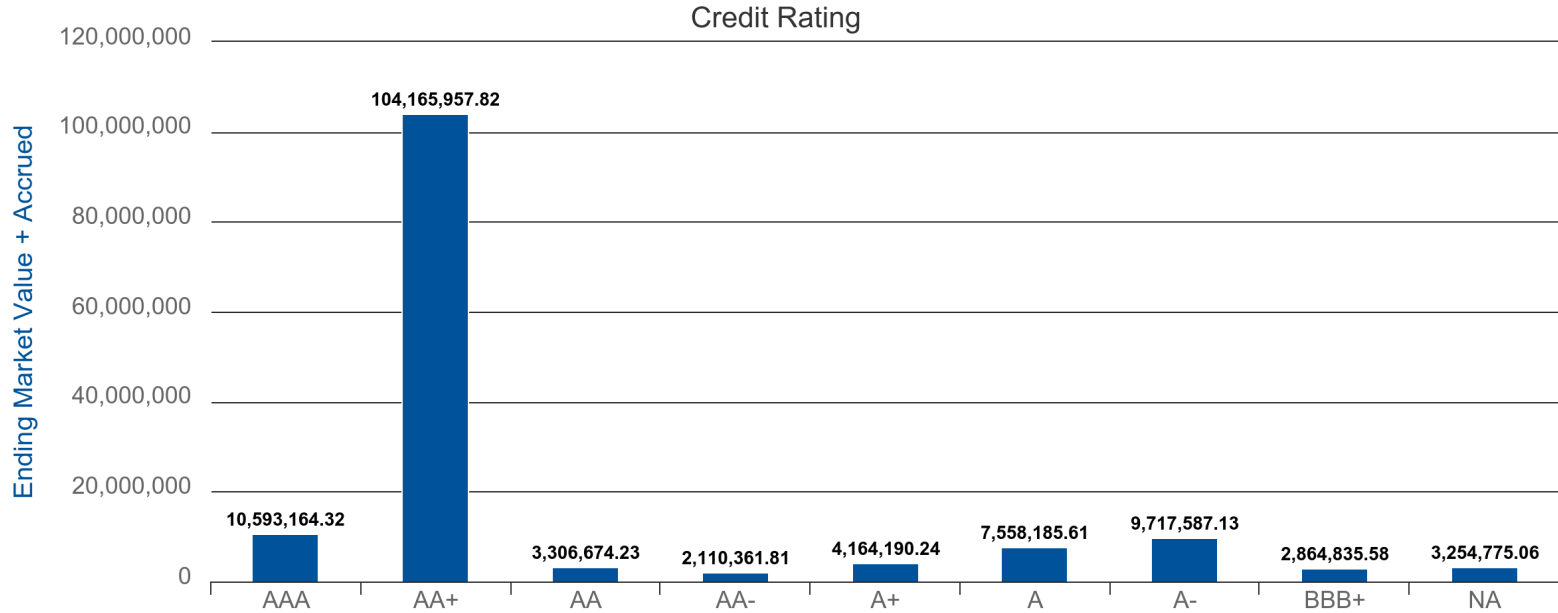
Exposure - Credit Rating

City of Escondido (299155)

As of 03/31/2023

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Dated: 04/27/2023



AAA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05591RAD6	BMWLT 2021-1 A4	160,000.00	USD	07/25/2024	ABS	AAA	Aaa	AAA	NA	157,867.96
City of Escondido	05602RAD3	BMWOT 2022-A A3	380,000.00	USD	08/25/2026	ABS	AAA	Aaa	AAA	NA	371,447.04
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/16/2026	ABS	AAA	NA	AAA	AAA	673,070.49
City of Escondido	14314QAC8	CARMX 2021-2 A3	242,969.61	USD	02/17/2026	ABS	AAA	NA	AAA	AAA	234,421.33
City of Escondido	14315FAD9	CARMX 2020-3 A3	54,909.04	USD	03/17/2025	ABS	AAA	NA	AAA	AAA	54,166.49
City of Escondido	14316NAC3	CARMX 2021-1 A3	74,265.97	USD	12/15/2025	ABS	AAA	NA	AAA	AAA	71,806.57
City of Escondido	14317DAC4	CARMX 2021-3 A3	602,156.22	USD	06/15/2026	ABS	AAA	Aaa	AAA	NA	576,693.05
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	AAA	Aaa	NA	AAA	696,414.19
City of Escondido	345286AC2	FORDO 2022-A A3	255,000.00	USD	06/15/2026	ABS	AAA	NA	AAA	AAA	244,318.31
City of Escondido	362590AC5	GMCAR 2020-3 A3	104,612.71	USD	04/16/2025	ABS	AAA	Aaa	NA	AAA	102,773.54
City of Escondido	36262XAD6	GMALT 2021-3 A4	225,000.00	USD	07/21/2025	ABS	AAA	NA	AAA	AAA	216,066.30
City of Escondido	380146AC4	GMCAR 2022-1 A3	285,000.00	USD	11/16/2026	ABS	AAA	NA	AAA	AAA	270,895.86
City of Escondido	43815EAC8	HAROT 2021-3 A3	305,000.00	USD	11/18/2025	ABS	AAA	NA	AAA	AAA	293,694.80
City of Escondido	43815GAC3	HAROT 2021-4 A3	285,000.00	USD	01/21/2026	ABS	AAA	Aaa	NA	AAA	272,240.79
City of Escondido	44891TAD8	HALST 2021-A A4	140,000.00	USD	12/16/2024	ABS	AAA	Aaa	AAA	NA	139,189.73
City of Escondido	448977AD0	HART 2022-A A3	720,000.00	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	692,743.73
City of Escondido	44933LAC7	HART 2021-A A3	167,577.33	USD	09/15/2025	ABS	AAA	NA	AAA	AAA	162,978.99
City of Escondido	4581XODK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	AAA	Aaa	AAA	AAA	797,989.78
City of Escondido	4581XODZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	AAA	Aaa	AAA	NA	1,446,035.30
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	665,000.00	USD	11/24/2023	SUPRANATIONAL	AAA	Aaa	AAA	NA	646,727.09
City of Escondido	50117TAC5	KCOT 2021-1 A3	155,000.00	USD	08/15/2025	ABS	AAA	Aaa	NA	AAA	148,969.73
City of Escondido	50117XAE2	KCOT 212 A3	370,000.00	USD	11/17/2025	ABS	AAA	Aaa	NA	AAA	370,000.00

Exposure - Credit Rating

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	AAA	Aaa	AAA	AAA	355,488.75
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	AAA	Aaa	AAA	AAA	254,496.00
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	AAA	Aaa	AAA	NA	237,485.85
City of Escondido	89237VAB5	TAOT 2020-C A3	69,789.90	USD	10/15/2024	ABS	AAA	Aaa	AAA	NA	69,009.83
City of Escondido	89238EAC0	TLOT 2021-A A3	111,487.07	USD	04/22/2024	ABS	AAA	Aaa	AAA	NA	110,440.71
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	AAA	NA	AAA	AA+	609,945.60
City of Escondido	98163KAC6	WOART 2021-D A3	350,000.00	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	333,853.24
City of Escondido	---	---	11,052,767.85	USD	09/02/2025	---	AAA	Aaa	AAA	AAA	10,593,164.32

AA+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	AA+	Aaa	AA+	AAA	1,012,529.17
City of Escondido	3130AVDA7	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/27/2026	AGCY BOND	AA+	Aaa	AA+	AAA	1,410,467.33
City of Escondido	3130AVDD1	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	09/27/2024	AGCY BOND	AA+	Aaa	AA+	AAA	1,409,176.22
City of Escondido	3130AVE24	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/28/2024	AGCY BOND	AA+	Aaa	AA+	F1+	1,407,138.83
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	1,400,000.00	USD	12/29/2025	AGCY BOND	AA+	Aaa	AA+	AAA	1,403,121.22
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	AA+	Aaa	AA+	AAA	1,830,670.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AAA	329,864.40
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AAA	1,030,826.25
City of Escondido	3136AJB54	FNA 2014-M04 A2	266,448.70	USD	03/25/2024	FNMA	AA+	Aaa	AA+	AAA	262,262.91
City of Escondido	3137BGK24	FHMS K-043 A2	665,000.00	USD	12/25/2024	FHLMC	AA+	Aaa	AA+	AAA	648,025.79
City of Escondido	3137BTU25	FHMS K-724 A2	343,363.20	USD	11/25/2023	FHLMC	AA+	Aaa	AA+	AAA	339,455.37
City of Escondido	3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	AA+	Aaa	AA+	AAA	753,250.52
City of Escondido	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	275,000.00	USD	08/24/2023	AGCY BOND	AA+	Aaa	AA+	AAA	270,183.91
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	AA+	Aaa	AA+	AAA	1,050,057.33
City of Escondido	3137EFAA2	FEDERAL HOME LOAN MORTGAGE CORP	300,000.00	USD	12/04/2023	AGCY BOND	AA+	Aaa	AA+	AAA	291,147.75
City of Escondido	3137FBTA4	FHMS K-728 A2	848,984.37	USD	08/25/2024	FHLMC CMO	AA+	Aaa	AA+	AAA	830,992.81
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	AA+	Aaa	AA+	NA	378,244.82
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	AA+	Aa1	AA+	NA	374,585.85
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	AA+	Aaa	AA+	AAA	1,765,355.82
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	AA+	Aaa	AA+	AAA	769,709.51
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	AA+	Aaa	AA+	AAA	1,440,191.33
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	AA+	Aaa	AA+	AAA	272,925.42
City of Escondido	9128284L1	UNITED STATES TREASURY	50,000.00	USD	04/30/2023	US GOV	AA+	Aaa	AA+	AAA	50,503.35
City of Escondido	9128285D8	UNITED STATES TREASURY	5,000,000.00	USD	09/30/2023	US GOV	AA+	Aaa	AA+	AAA	4,956,442.76
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	AA+	Aaa	AA+	AAA	561,201.35
City of Escondido	912828R28	UNITED STATES TREASURY	4,800,000.00	USD	04/30/2023	US GOV	AA+	Aaa	AA+	AAA	4,821,711.38
City of Escondido	912828S35	UNITED STATES TREASURY	775,000.00	USD	06/30/2023	US GOV	AA+	Aaa	AA+	AAA	771,548.53
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	AA+	Aaa	AA+	AAA	589,931.57
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	AA+	Aaa	AA+	AAA	1,101,161.28
City of Escondido	912828VS6	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2023	US GOV	AA+	Aaa	AA+	AAA	1,988,875.47
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	AA+	Aaa	AA+	AAA	92,989.59
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	AA+	Aaa	AA+	AAA	2,585,652.86
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	AA+	Aaa	AA+	AAA	1,385,519.65
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	AA+	Aaa	AA+	AAA	1,194,359.84
City of Escondido	912828Y61	UNITED STATES TREASURY	145,000.00	USD	07/31/2023	US GOV	AA+	Aaa	AA+	AAA	144,698.11
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	AA+	Aaa	AA+	AAA	716,594.21
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	AA+	Aaa	AA+	AAA	612,088.15
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	AA+	Aaa	AA+	AAA	3,134,175.48
City of Escondido	912828ZP8	UNITED STATES TREASURY	2,160,000.00	USD	05/15/2023	US GOV	AA+	Aaa	AA+	AAA	2,111,111.11

Exposure - Credit Rating

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	AA+	Aaa	AA+	AAA	1,846,135.82
City of Escondido	912828ZU7	UNITED STATES TREASURY	2,000,000.00	USD	06/15/2023	US GOV	AA+	Aaa	AA+	AAA	1,983,629.78
City of Escondido	912828ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	AA+	Aaa	AA+	AAA	1,974,044.86
City of Escondido	912828ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	AA+	Aaa	AA+	AAA	1,974,044.86
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	AA+	Aaa	AA+	AAA	2,185,183.59
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	AA+	Aaa	AA+	AAA	566,988.04
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	AA+	Aaa	AA+	AAA	1,094,067.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AAA	726,185.24
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AAA	1,161,896.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AAA	907,731.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AAA	585,486.85
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AAA	1,452,370.48
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AAA	363,453.91
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AAA	2,725,904.35
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	AA+	Aaa	AA+	AAA	1,828,320.98
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	AA+	Aaa	AA+	AAA	4,171,305.35
City of Escondido	91282CBX8	UNITED STATES TREASURY	4,000,000.00	USD	04/30/2023	US GOV	AA+	Aaa	AA+	AAA	3,988,539.45
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AAA	1,531,191.88
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AAA	2,187,416.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AAA	328,773.45
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AAA	1,872,182.15
City of Escondido	91282CCN9	UNITED STATES TREASURY	240,000.00	USD	07/31/2023	US GOV	AA+	Aaa	AA+	AAA	236,430.52
City of Escondido	91282CCU3	UNITED STATES TREASURY	900,000.00	USD	08/31/2023	US GOV	AA+	Aaa	AA+	AAA	883,186.83
City of Escondido	91282CDA6	UNITED STATES TREASURY	800,000.00	USD	09/30/2023	US GOV	AA+	Aaa	AA+	AAA	782,877.46
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,350,000.00	USD	10/31/2023	US GOV	AA+	Aaa	AA+	AAA	2,295,232.28
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2023	US GOV	AA+	Aaa	AA+	AAA	1,953,389.17
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AAA	4,580,068.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AAA	366,405.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AAA	458,006.88
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	AA+	Aaa	AA+	AAA	4,738,991.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	AA+	Aaa	AA+	AAA	1,121,014.20
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	AA+	Aaa	AA+	AAA	1,948,793.92
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	AA+	Aaa	AA+	AAA	788,487.30
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AAA	966,628.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	AA+	Aaa	AA+	AAA	979,947.39
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	AA+	Aa1	AA+	NA	474,520.90
City of Escondido	---	---	108,818,796.26	USD	12/24/2024	---	AA+	Aaa	AA+	AAA	104,165,957.82

AA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST	350,000.00	USD	08/01/2023	MUNI	AA	Aa2	AA	NA	347,614.75
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	AA	Aa2	AA	AA	112,812.50
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	AA	Aa2	AA	NA	418,925.47
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	AA	Aa2	AA	AA	1,236,794.50
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	AA	Aa2	AAA	AA+	446,858.80
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	AA	Aa2	NA	WR	392,951.05
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	AA	Aa2	AA	AA	350,717.17
City of Escondido	---	---	3,475,000.00	USD	11/24/2024	---	AA	Aa2	AA	AA	3,306,674.23

Exposure - Credit Rating

City of Escondido (299155)

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AA-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	AA-	Aa2	AA-	NA	403,190.42
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	AA-	Aa3	AA-	AA-	621,553.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	AA-	Aa3	AA-	AA-	145,856.25
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	373,182.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	144,608.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	139,943.25
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	AA-	Aa3	NA	AAA	282,027.92
City of Escondido	---	---	2,220,000.00	USD	08/06/2025	---	AA-	Aa3	AA-	AA	2,110,361.81

A+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	002824BE9	ABBOTT LABORATORIES	825,000.00	USD	11/30/2023	CORP	A+	A1	AA-	WR	826,606.92
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	A+	A1	AA	AA-	445,436.67
City of Escondido	023135BW5	AMAZON.COM INC	300,000.00	USD	05/12/2024	CORP	A+	A1	AA	AA-	287,960.25
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	A+	A1	A+	A	1,367,015.00
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	1,090,000.00	USD	10/18/2023	CORP	A+	A1	A+	A+	1,085,833.48
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	A+	A1	A+	A	151,337.93
City of Escondido	---	---	4,375,000.00	USD	06/18/2025	CORP	A+	A1	A+	A+	4,164,190.24

A

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	A	A2	A	NA	574,817.92
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	A	A2	A	NA	203,938.43
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	A	A1	A	AA-	977,036.67
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	A	A2	A+	WR	228,911.25
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	A	A2	A+	WR	323,222.68
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	A	A2	A	A	734,031.56
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	A	A2	A	A+	729,214.22
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	A	A2	A	A	102,780.30
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	A	A2	A	A	628,660.67
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	A	A2	A+	A+	665,977.77
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	A	A2	A	A	804,059.98
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	A	A2	A	A	167,021.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	A	A2	A	A	603,132.83
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	A	A2	A+	A+	815,379.93
City of Escondido	---	---	7,958,000.00	USD	12/18/2025	CORP	A	A2	A	A+	7,558,185.61

A-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	A-	A3	A-	A	896,714.44
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	A-	A3	A	A-	639,940.00
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	800,000.00	USD	12/06/2023	CORP	A-	A3	A-	A	794,607.33
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	A-	A2	A-	AA-	1,394,938.97
City of Escondido	20030NCRO	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	A-	A3	A-	A-	638,315.41
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	A-	A3	A-	WR	638,315.41

Exposure - Credit Rating

City of Escondido (299155)

As of 03/31/2023

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Dated: 04/27/2023

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	A-	A3	A-	NA	925,797.78
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	A-	A1	A-	AA-	707,221.88
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	A-	A1	A-	AA-	555,789.00
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	A-	A1	A-	A+	747,742.43
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	A-	A1	A-	A+	294,720.53
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	A-	A2	A-	A	216,310.23
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	A-	A3	A-	A	575,728.00
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	A-	A3	A+	A	198,289.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	A-	A3	A+	A	436,237.02
City of Escondido	---	---	10,080,000.00	USD	06/15/2025	CORP	A-	A2	A-	A	9,717,587.13

BBB+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	BBB+	A2	BBB+	A	334,088.13
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	BBB+	A3	BBB+	A	257,525.33
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	BBB+	A3	BBB+	A	243,218.36
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	BBB+	A3	BBB+	A	231,464.32
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	BBB+	A2	BBB+	A-	814,414.52
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	BBB+	A2	BBB+	A	595,148.94
City of Escondido	38141GZH0	GOLDMAN SACHS GROUP INC	400,000.00	USD	01/24/2025	CORP	BBB+	A2	BBB+	A	388,975.99
City of Escondido	---	---	3,015,000.00	USD	04/23/2025	CORP	BBB+	A2	BBB+	A	2,864,835.58

NA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	NA	NA	NR	AA+	884,053.80
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	NA	NA	NA	NA	2,370,721.26
City of Escondido	---	---	3,315,721.26	USD	10/11/2023	---	NA	NA	---	AA+	3,254,775.06

Summary

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	---	---	154,310,285.38	USD	02/10/2025	---	AA-	Aa2	AA-	AA	147,735,731.79

* Grouped by: Rating. * Groups Sorted by: Rating. * Weighted by: Ending Market Value + Accrued.

Overview

12/31/2022 - 03/31/2023

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City of Escondido (299155)

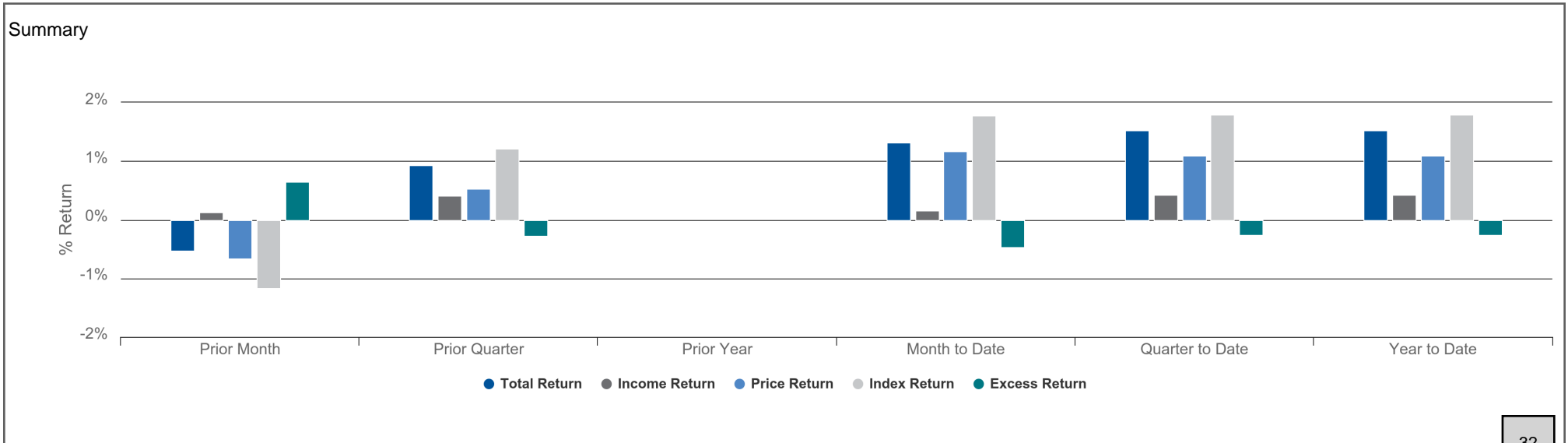
Dated: 04/27/2023

Compliance Overview	
Status	Compliant
As of	03/31/2023

Reconciliation Status	
Status	Reconciled
Last Reconciled For	04/26/2023

Cash and Fixed Income Summary	
Risk Metric	Value
MMFund	2,370,721.26
Fixed Income	145,365,010.53
Duration	1.660
Convexity	0.048
WAL	1.726
Years to Final Maturity	1.866
Years to Effective Maturity	1.724
Yield	4.442
Book Yield	1.785
Avg Credit Rating	AA-/Aa3/AA-

Balance Sheet	
Field	Value
Book Value + Accrued	153,908,432.01
Net Unrealized Gain/Loss	-6,172,700.21
Market Value + Accrued	147,735,731.79



Overview

12/31/2022 - 03/31/2023

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City of Escondido (299155)

Dated: 04/27/2023

Index: ICE BofA 1-5 Year US Corporate & Government Index.

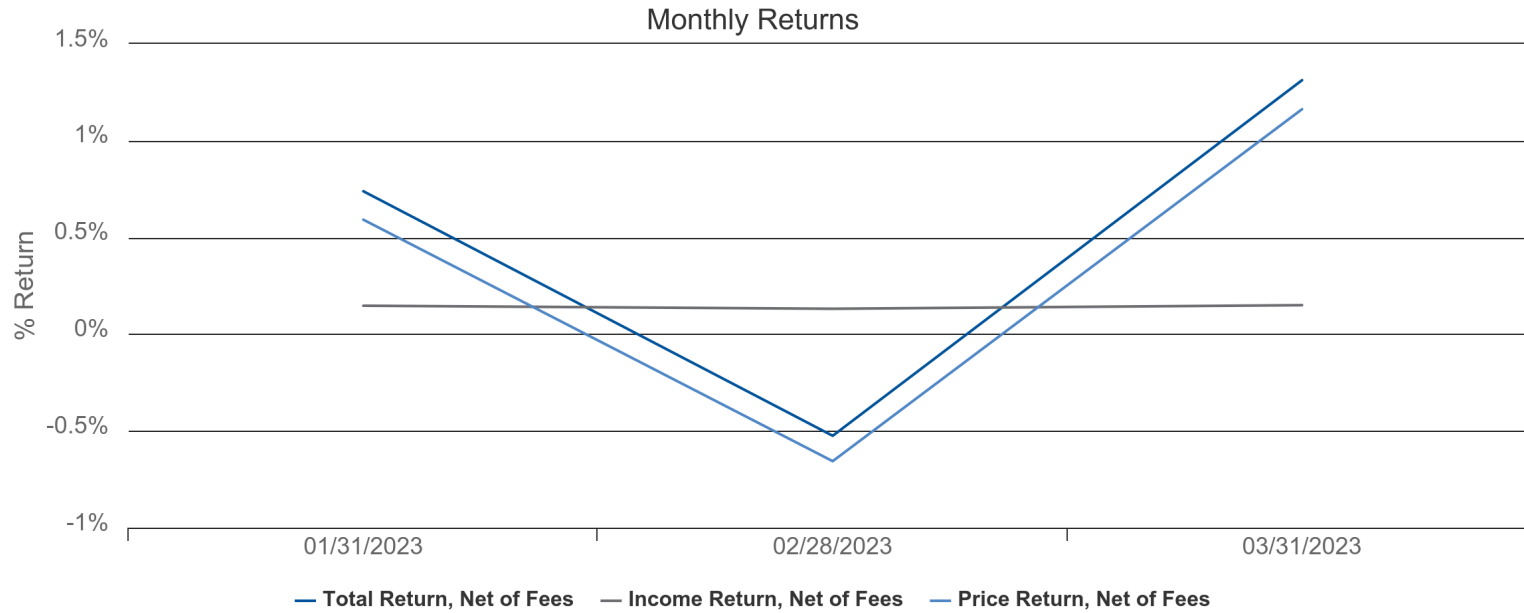
Returns

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Dated: 04/27/2023



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
12/31/2022	01/31/2023	0.739%	0.147%	0.591%
02/01/2023	02/28/2023	-0.525%	0.131%	-0.656%
03/01/2023	03/31/2023	1.312%	0.150%	1.162%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Comparison

City of Escondido (299155)

As of 03/31/2023

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Dated: 04/27/2023

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Trailing 12 Months Information Ratio, Net of Fees	Trailing 12 Months Sharpe Ratio, Net of Fees	Trailing 12 Months Standard Deviation, Net of Fees	Trailing 12 Months Tracking Error, Net of Fees
ICE BofA 1-5 Year US Corporate & Government Index	---	1.775%	1.785%	3.022%	-0.377%	---	---	0.193%	---
City of Escondido	147,735,731.79	1.312%	1.523%	2.472%	0.380%	0.018	0.009	0.145%	0.075%

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Reported Index Return is always Total Return.

Exposure - Security Type

City of Escondido (299155)

As of 03/31/2023

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Dated: 04/27/2023

Security Type

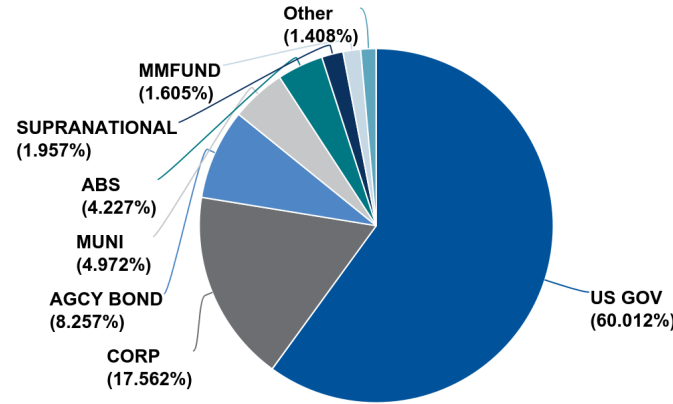


Chart calculated by: Ending Market Value + Accrued

US GOV

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	1,765,355.82
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	769,709.51
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	1,440,191.33
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	272,925.42
City of Escondido	9128284L1	UNITED STATES TREASURY	50,000.00	USD	04/30/2023	US GOV	50,503.35
City of Escondido	9128285D8	UNITED STATES TREASURY	5,000,000.00	USD	09/30/2023	US GOV	4,956,442.76
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	561,201.35
City of Escondido	912828R28	UNITED STATES TREASURY	4,800,000.00	USD	04/30/2023	US GOV	4,821,711.38
City of Escondido	912828S35	UNITED STATES TREASURY	775,000.00	USD	06/30/2023	US GOV	771,548.53
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	589,931.57
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	1,101,161.28
City of Escondido	912828V56	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2023	US GOV	1,988,875.47
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	92,989.59
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	2,585,652.86
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	1,385,519.65
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	1,194,359.84
City of Escondido	912828Y61	UNITED STATES TREASURY	145,000.00	USD	07/31/2023	US GOV	144,698.11
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	716,594.21
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	612,088.15
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	3,134,175.48
City of Escondido	912828ZP8	UNITED STATES TREASURY	2,160,000.00	USD	05/15/2023	US GOV	2,149,487.42
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	1,846,135.82
City of Escondido	912828ZU7	UNITED STATES TREASURY	2,000,000.00	USD	06/15/2023	US GOV	1,988,875.47
City of Escondido	912828ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	1,988,875.47

Exposure - Security Type

City of Escondido (299155)

As of 03/31/2023

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Dated: 04/27/2023

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	91282ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	1,974,044.86
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	2,185,183.59
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	566,988.04
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	1,094,067.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	726,185.24
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	1,161,896.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	907,731.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	585,486.85
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	1,452,370.48
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	363,453.91
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	2,725,904.35
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	1,828,320.98
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	4,171,305.35
City of Escondido	91282CBX8	UNITED STATES TREASURY	4,000,000.00	USD	04/30/2023	US GOV	3,988,539.45
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	1,531,191.88
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	2,187,416.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	328,773.45
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	1,872,182.15
City of Escondido	91282CCN9	UNITED STATES TREASURY	240,000.00	USD	07/31/2023	US GOV	236,430.52
City of Escondido	91282CCU3	UNITED STATES TREASURY	900,000.00	USD	08/31/2023	US GOV	883,186.83
City of Escondido	91282CDA6	UNITED STATES TREASURY	800,000.00	USD	09/30/2023	US GOV	782,877.46
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,350,000.00	USD	10/31/2023	US GOV	2,295,232.28
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2023	US GOV	1,953,389.17
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	4,580,068.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	366,405.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	458,006.88
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	4,738,991.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	1,121,014.20
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	1,948,793.92
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	788,487.30
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	966,628.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	979,947.39
City of Escondido	---	UNITED STATES TREASURY	92,790,000.00	USD	12/10/2024	US GOV	88,659,436.45

CORP

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	002824BE9	ABBOTT LABORATORIES	825,000.00	USD	11/30/2023	CORP	826,606.92
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	445,436.67
City of Escondido	023135BW5	AMAZON.COM INC	300,000.00	USD	05/12/2024	CORP	287,960.25
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	334,088.13
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	896,714.44
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	639,940.00
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	800,000.00	USD	12/06/2023	CORP	794,607.33
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	574,817.92
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	203,938.43
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	1,394,938.97
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	977,036.67
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	228,911.25
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	323,222.68
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	734,031.56
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	257,525.33
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	243,218.36
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	231,464.32
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	1,367,015.00
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	638,315.41
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	729,214.22
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	814,414.52
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	695,234.56
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	595,148.94
City of Escondido	38141GZH0	GOLDMAN SACHS GROUP INC	400,000.00	USD	01/24/2025	CORP	388,975.99
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	102,780.30
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	628,660.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	925,797.78
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	707,221.88
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	555,789.00
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	747,742.43
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	294,720.53
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	216,310.23
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	665,977.77
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	575,728.00
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	1,236,794.50
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	804,059.98
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	167,021.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	603,132.83
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	1,090,000.00	USD	10/18/2023	CORP	1,085,833.48
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	151,337.93
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	815,379.93
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	198,289.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	436,237.02
City of Escondido	---	---	27,148,000.00	USD	07/29/2025	CORP	25,944,783.47

AGCY BOND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	1,012,529.17
City of Escondido	3130AVDA7	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/27/2026	AGCY BOND	1,410,467.33
City of Escondido	3130AVDD1	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	09/27/2024	AGCY BOND	1,409,176.22
City of Escondido	3130AVE24	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/28/2024	AGCY BOND	1,407,138.83
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	1,400,000.00	USD	12/29/2025	AGCY BOND	1,403,121.22
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	1,830,670.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	329,864.40
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	1,030,826.25
City of Escondido	3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	753,250.52
City of Escondido	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	275,000.00	USD	08/24/2023	AGCY BOND	270,183.91
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	1,050,057.33
City of Escondido	3137EAF2	FEDERAL HOME LOAN MORTGAGE CORP	300,000.00	USD	12/04/2023	AGCY BOND	291,147.75
City of Escondido	---	---	12,600,000.00	USD	04/20/2025	AGCY BOND	12,198,432.94

MUNI

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	621,553.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	145,856.25
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	373,182.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	144,608.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	139,943.25
City of Escondido	542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST	350,000.00	USD	08/01/2023	MUNI	347,614.75
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	378,244.82
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	282,027.92
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	355,488.75
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	254,496.00
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	112,812.50
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	884,053.80
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	418,925.47
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	237,485.85
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	446,858.80
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	392,951.05
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	374,585.85
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	350,717.17
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	474,520.90
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	609,945.60
City of Escondido	---	---	7,760,000.00	USD	01/28/2025	MUNI	7,345,872.69

ABS

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	05591RAD6	BMWLT 2021-1 A4	160,000.00	USD	07/25/2024	ABS	157,867.96
City of Escondido	05602RAD3	BMWOT 2022-A A3	380,000.00	USD	08/25/2026	ABS	371,447.04
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/16/2026	ABS	673,070.49
City of Escondido	14314QAC8	CARMX 2021-2 A3	242,969.61	USD	02/17/2026	ABS	234,421.33
City of Escondido	14315FAD9	CARMX 2020-3 A3	54,909.04	USD	03/17/2025	ABS	54,166.49
City of Escondido	14316NAC3	CARMX 2021-1 A3	74,265.97	USD	12/15/2025	ABS	71,806.57
City of Escondido	14317DAC4	CARMX 2021-3 A3	602,156.22	USD	06/15/2026	ABS	576,693.05
City of Escondido	254683CS2	DCENT 2022-2 A3	715,000.00	USD	05/17/2027	ABS	696,414.19
City of Escondido	345286AC2	FORDO 2022-A A3	255,000.00	USD	06/15/2026	ABS	244,318.31
City of Escondido	362590AC5	GMCAR 2020-3 A3	104,612.71	USD	04/16/2025	ABS	102,773.54
City of Escondido	36262XAD6	GMALT 2021-3 A4	225,000.00	USD	07/21/2025	ABS	216,066.30
City of Escondido	380146AC4	GMCAR 2022-1 A3	285,000.00	USD	11/16/2026	ABS	270,895.86
City of Escondido	43815EAC8	HAROT 2021-3 A3	305,000.00	USD	11/18/2025	ABS	293,694.80
City of Escondido	43815GAC3	HAROT 2021-4 A3	285,000.00	USD	01/21/2026	ABS	272,240.79
City of Escondido	44891TAD8	HALST 2021-A A4	140,000.00	USD	12/16/2024	ABS	139,189.73
City of Escondido	448977AD0	HART 2022-A A3	720,000.00	USD	10/15/2026	ABS	692,743.73
City of Escondido	44933LAC7	HART 2021-A A3	167,577.33	USD	09/15/2025	ABS	162,978.99
City of Escondido	50117TAC5	KCOT 2021-1 A3	155,000.00	USD	08/15/2025	ABS	148,969.73
City of Escondido	50117XAE2	KCOT 212 A3	370,000.00	USD	11/17/2025	ABS	351,933.27
City of Escondido	89237VAB5	TAOT 2020-C A3	69,789.90	USD	10/15/2024	ABS	69,009.83
City of Escondido	89238EAC0	TLOT 2021-A A3	111,487.07	USD	04/22/2024	ABS	110,440.71
City of Escondido	98163KAC6	WOART 2021-D A3	350,000.00	USD	10/15/2026	ABS	333,853.24
City of Escondido	---	---	6,487,767.85	USD	05/10/2026	ABS	6,244,995.94

SUPRANATIONAL

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	797,989.78
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	1,446,035.30
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	665,000.00	USD	11/24/2023	SUPRANATIONAL	646,727.09
City of Escondido	---	---	3,030,000.00	USD	09/02/2024	SUPRANATIONAL	2,890,752.18

MMFUND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	2,370,721.26
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	2,370,721.26

FHLMC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3137BGK24	FHMS K-043 A2	665,000.00	USD	12/25/2024	FHLMC	648,025.79
City of Escondido	3137BTU25	FHMS K-724 A2	343,363.20	USD	11/25/2023	FHLMC	339,455.37
City of Escondido	---	---	1,008,363.20	USD	08/11/2024	FHLMC	987,481.15

FHLMC CMO

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3137FBTA4	FHMS K-728 A2	848,984.37	USD	08/25/2024	FHLMC CMO	830,992.81
City of Escondido	3137FBTA4	FHMS K-728 A2	848,984.37	USD	08/25/2024	FHLMC CMO	830,992.81

FNMA

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3136AJB54	FNA 2014-M04 A2	266,448.70	USD	03/25/2024	FNMA	262,262.91
City of Escondido	3136AJB54	FNA 2014-M04 A2	266,448.70	USD	03/25/2024	FNMA	262,262.91

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	---	---	154,310,285.38	USD	02/10/2025	---	147,735,731.79

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Market Sector

City of Escondido (299155)

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Sector

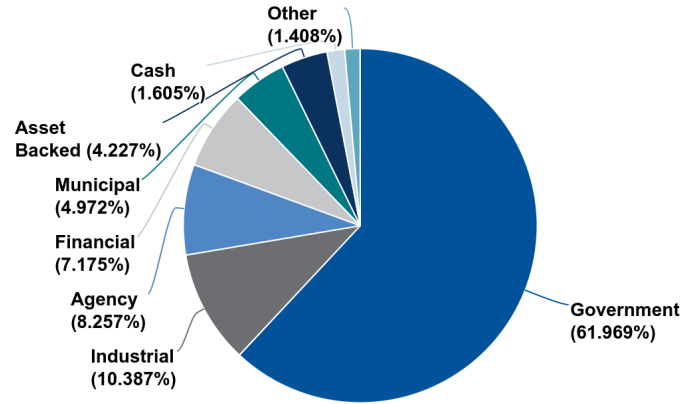


Chart calculated by: Ending Market Value + Accrued

Government

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	Government	797,989.78
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	Government	1,446,035.30
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	665,000.00	USD	11/24/2023	SUPRANATIONAL	Government	646,727.09
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	Government	1,765,355.82
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	Government	769,709.51
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	Government	1,440,191.33
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	Government	272,925.42
City of Escondido	9128284L1	UNITED STATES TREASURY	50,000.00	USD	04/30/2023	US GOV	Government	50,503.35
City of Escondido	9128285D8	UNITED STATES TREASURY	5,000,000.00	USD	09/30/2023	US GOV	Government	4,956,442.76
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	Government	561,201.35
City of Escondido	912828R28	UNITED STATES TREASURY	4,800,000.00	USD	04/30/2023	US GOV	Government	4,821,711.38
City of Escondido	912828S35	UNITED STATES TREASURY	775,000.00	USD	06/30/2023	US GOV	Government	771,548.53
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	Government	589,931.57
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	Government	1,101,161.28
City of Escondido	912828VS6	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2023	US GOV	Government	1,988,875.47
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	Government	92,989.59
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	Government	2,585,652.86
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	Government	1,385,519.65
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	Government	1,194,359.84
City of Escondido	912828Y61	UNITED STATES TREASURY	145,000.00	USD	07/31/2023	US GOV	Government	144,698.11
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	Government	716,594.21
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	Government	635,000.00

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	Government	3,134,175.48
City of Escondido	912828ZP8	UNITED STATES TREASURY	2,160,000.00	USD	05/15/2023	US GOV	Government	2,149,487.42
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	Government	1,846,135.82
City of Escondido	912828ZU7	UNITED STATES TREASURY	2,000,000.00	USD	06/15/2023	US GOV	Government	1,983,629.78
City of Escondido	912828ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	Government	1,974,044.86
City of Escondido	912828ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	Government	1,974,044.86
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	Government	2,185,183.59
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	Government	566,988.04
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	Government	1,094,067.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	Government	726,185.24
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	Government	1,161,896.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	Government	907,731.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	Government	585,486.85
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	Government	1,452,370.48
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	Government	363,453.91
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	Government	2,725,904.35
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	Government	1,828,320.98
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	Government	4,171,305.35
City of Escondido	91282CBX8	UNITED STATES TREASURY	4,000,000.00	USD	04/30/2023	US GOV	Government	3,988,539.45
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	Government	1,531,191.88
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	Government	2,187,416.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	Government	328,773.45
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	Government	1,872,182.15
City of Escondido	91282CCN9	UNITED STATES TREASURY	240,000.00	USD	07/31/2023	US GOV	Government	236,430.52
City of Escondido	91282CCU3	UNITED STATES TREASURY	900,000.00	USD	08/31/2023	US GOV	Government	883,186.83
City of Escondido	91282CDA6	UNITED STATES TREASURY	800,000.00	USD	09/30/2023	US GOV	Government	782,877.46
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,350,000.00	USD	10/31/2023	US GOV	Government	2,295,232.28
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2023	US GOV	Government	1,953,389.17
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	Government	4,580,068.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	Government	366,405.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	Government	458,006.88
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	Government	4,738,991.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	Government	1,121,014.20
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	Government	1,948,793.92
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	Government	788,487.30
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	966,628.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	Government	979,947.39
City of Escondido	---	---	95,820,000.00	USD	12/07/2024	---	Government	91,550,188.63

Industrial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	002824BE9	ABBOTT LABORATORIES	825,000.00	USD	11/30/2023	CORP	Industrial	826,606.92
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Industrial	445,436.67
City of Escondido	023135BW5	AMAZON.COM INC	300,000.00	USD	05/12/2024	CORP	Industrial	287,960.25
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	Industrial	896,714.44
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	Industrial	639,940.00
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	Industrial	574,817.92
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	Industrial	203,938.43
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Industrial	228,911.25
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Industrial	328,911.25

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Industrial	734,031.56
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Industrial	403,190.42
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	Industrial	1,367,015.00
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Industrial	638,315.41
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	Industrial	729,214.22
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	Industrial	814,414.52
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	Industrial	695,234.56
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	Industrial	102,780.30
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Industrial	628,660.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	Industrial	925,797.78
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Industrial	1,236,794.50
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Industrial	167,021.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Industrial	603,132.83
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	1,090,000.00	USD	10/18/2023	CORP	Industrial	1,085,833.48
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Industrial	151,337.93
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	Industrial	198,289.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	Industrial	436,237.02
City of Escondido	---	---	16,243,000.00	USD	12/04/2025	CORP	Industrial	15,344,849.69

Agency

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	Agency	1,012,529.17
City of Escondido	3130AVDA7	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/27/2026	AGCY BOND	Agency	1,410,467.33
City of Escondido	3130AVDD1	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	09/27/2024	AGCY BOND	Agency	1,409,176.22
City of Escondido	3130AVE24	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/28/2024	AGCY BOND	Agency	1,407,138.83
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	1,400,000.00	USD	12/29/2025	AGCY BOND	Agency	1,403,121.22
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Agency	1,830,670.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Agency	329,864.40
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Agency	1,030,826.25
City of Escondido	3137EAEF0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	Agency	753,250.52
City of Escondido	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	275,000.00	USD	08/24/2023	AGCY BOND	Agency	270,183.91
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Agency	1,050,057.33
City of Escondido	3137EAF2	FEDERAL HOME LOAN MORTGAGE CORP	300,000.00	USD	12/04/2023	AGCY BOND	Agency	291,147.75
City of Escondido	---	---	12,600,000.00	USD	04/20/2025	AGCY BOND	Agency	12,198,432.94

Financial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	Financial	334,088.13
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	800,000.00	USD	12/06/2023	CORP	Financial	794,607.33
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	Financial	1,394,938.97
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	Financial	977,036.67
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	Financial	257,525.33
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	Financial	243,218.36
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	Financial	231,464.32
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	Financial	595,148.94
City of Escondido	38141GZH0	GOLDMAN SACHS GROUP INC	400,000.00	USD	01/24/2025	CORP	Financial	388,975.99
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	Financial	707,221.88
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	Financial	575,000.00

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	Financial	747,742.43
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	Financial	294,720.53
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	Financial	216,310.23
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Financial	665,977.77
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	Financial	575,728.00
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	Financial	804,059.98
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	Financial	815,379.93
City of Escondido	---	---	10,905,000.00	USD	01/24/2025	CORP	Financial	10,599,933.78

Municipal

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	Municipal	621,553.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	Municipal	145,856.25
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Municipal	373,182.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Municipal	144,608.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Municipal	139,943.25
City of Escondido	542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST	350,000.00	USD	08/01/2023	MUNI	Municipal	347,614.75
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Municipal	378,244.82
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Municipal	282,027.92
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	Municipal	355,488.75
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	Municipal	254,496.00
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	Municipal	112,812.50
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	Municipal	884,053.80
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Municipal	418,925.47
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	Municipal	237,485.85
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	Municipal	446,858.80
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	Municipal	392,951.05
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	Municipal	374,585.85
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	Municipal	350,717.17
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Municipal	474,520.90
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	Municipal	609,945.60
City of Escondido	---	---	7,760,000.00	USD	01/28/2025	MUNI	Municipal	7,345,872.69

Asset Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	05591RAD6	BMWLT 2021-1 A4	160,000.00	USD	07/25/2024	ABS	Asset Backed	157,867.96
City of Escondido	05602RAD3	BMWOT 2022-A A3	380,000.00	USD	08/25/2026	ABS	Asset Backed	371,447.04
City of Escondido	14041NFBY2	COMET 2021-3 A	715,000.00	USD	11/16/2026	ABS	Asset Backed	673,070.49
City of Escondido	14314QAC8	CARMX 2021-2 A3	242,969.61	USD	02/17/2026	ABS	Asset Backed	234,421.33
City of Escondido	14315FAD9	CARMX 2020-3 A3	54,909.04	USD	03/17/2025	ABS	Asset Backed	54,166.49
City of Escondido	14316NAC3	CARMX 2021-1 A3	74,265.97	USD	12/15/2025	ABS	Asset Backed	71,806.57
City of Escondido	14317DAC4	CARMX 2021-3 A3	602,156.22	USD	06/15/2026	ABS	Asset Backed	576,693.05
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	Asset Backed	696,414.19
City of Escondido	345286AC2	FORDO 2022-A A3	255,000.00	USD	06/15/2026	ABS	Asset Backed	244,318.31
City of Escondido	362590AC5	GMCAR 2020-3 A3	104,612.71	USD	04/16/2025	ABS	Asset Backed	102,773.54
City of Escondido	36262XAD6	GMALT 2021-3 A4	225,000.00	USD	07/21/2025	ABS	Asset Backed	216,066.30
City of Escondido	380146AC4	GMCAR 2022-1 A3	285,000.00	USD	11/16/2026	ABS	Asset Backed	270,805.86
City of Escondido	43815EAC8	HAROT 2021-3 A3	305,000.00	USD	11/18/2025	ABS	Asset Backed	292,805.86

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City of Escondido	43815GAC3	HAROT 2021-4 A3	285,000.00	USD	01/21/2026	ABS	Asset Backed	272,240.79
City of Escondido	44891TAD8	HALST 2021-A A4	140,000.00	USD	12/16/2024	ABS	Asset Backed	139,189.73
City of Escondido	448977AD0	HART 2022-A A3	720,000.00	USD	10/15/2026	ABS	Asset Backed	692,743.73
City of Escondido	44933LAC7	HART 2021-A A3	167,577.33	USD	09/15/2025	ABS	Asset Backed	162,978.99
City of Escondido	50117TAC5	KCOT 2021-1 A3	155,000.00	USD	08/15/2025	ABS	Asset Backed	148,969.73
City of Escondido	50117XAE2	KCOT 212 A3	370,000.00	USD	11/17/2025	ABS	Asset Backed	351,933.27
City of Escondido	89237VAB5	TAOT 2020-C A3	69,789.90	USD	10/15/2024	ABS	Asset Backed	69,009.83
City of Escondido	89238EAC0	TLOT 2021-A A3	111,487.07	USD	04/22/2024	ABS	Asset Backed	110,440.71
City of Escondido	98163KAC6	WOART 2021-D A3	350,000.00	USD	10/15/2026	ABS	Asset Backed	333,853.24
City of Escondido	---	---	6,487,767.85	USD	05/10/2026	ABS	Asset Backed	6,244,995.94

Cash

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	Cash	2,370,721.26
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	Cash	2,370,721.26

Mortgage Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3136AJB54	FNA 2014-M04 A2	266,448.70	USD	03/25/2024	FNMA	Mortgage Backed	262,262.91
City of Escondido	3137BGK24	FHMS K-043 A2	665,000.00	USD	12/25/2024	FHLMC	Mortgage Backed	648,025.79
City of Escondido	3137BTU25	FHMS K-724 A2	343,363.20	USD	11/25/2023	FHLMC	Mortgage Backed	339,455.37
City of Escondido	3137FBTA4	FHMS K-728 A2	848,984.37	USD	08/25/2024	FHLMC CMO	Mortgage Backed	830,992.81
City of Escondido	---	---	2,123,796.26	USD	07/30/2024	---	Mortgage Backed	2,080,736.87

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	---	---	154,310,285.38	USD	02/10/2025	---	---	147,735,731.79

* Grouped by: Market Sector. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Issuer Concentration

City of Escondido (299155)

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Issuer Concentration

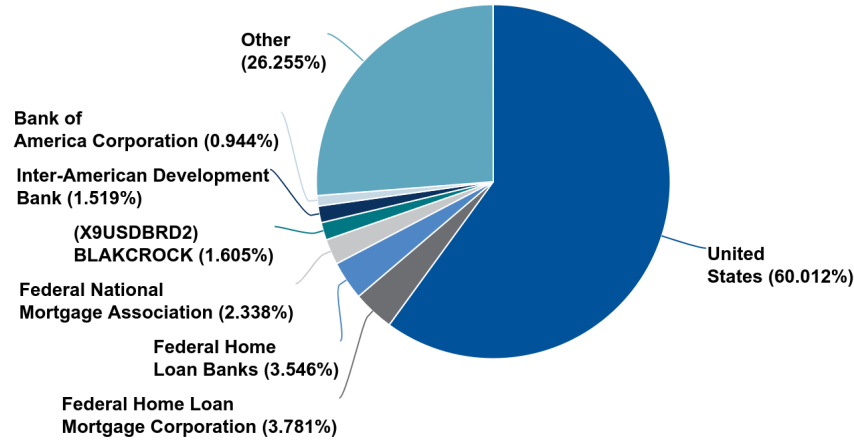


Chart calculated by: Ending Market Value + Accrued

United States

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	United States	1,765,355.82
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	United States Department of The Treasury	United States	769,709.51
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	United States Department of The Treasury	United States	1,440,191.33
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	United States Department of The Treasury	United States	272,925.42
City of Escondido	9128284L1	UNITED STATES TREASURY	50,000.00	USD	04/30/2023	US GOV	United States Department of The Treasury	United States	50,503.35
City of Escondido	9128285D8	UNITED STATES TREASURY	5,000,000.00	USD	09/30/2023	US GOV	United States Department of The Treasury	United States	4,956,442.76
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	United States Department of The Treasury	United States	561,201.35
City of Escondido	912828R28	UNITED STATES TREASURY	4,800,000.00	USD	04/30/2023	US GOV	United States Department of The Treasury	United States	4,821,711.38
City of Escondido	912828S35	UNITED STATES TREASURY	775,000.00	USD	06/30/2023	US GOV	United States Department of The Treasury	United States	771,548.53
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	United States Department of The Treasury	United States	589,931.57
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	United States Department of The Treasury	United States	1,101,161.28
City of Escondido	912828VS6	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2023	US GOV	United States Department of The Treasury	United States	1,988,875.47
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	United States Department of The Treasury	United States	92,989.59
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	United States Department of The Treasury	United States	2,585,652.86
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	United States Department of The Treasury	United States	1,385,519.65
City of Escondido	912828X3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	United States Department of The Treasury	United States	1,194,359.84
City of Escondido	912828Y61	UNITED STATES TREASURY	145,000.00	USD	07/31/2023	US GOV	United States Department of The Treasury	United States	144,698.11
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	United States Department of The Treasury	United States	716,594.21
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	United States Department of The Treasury	United States	612,088.15
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	United States Department of The Treasury	United States	3,134,175.48
City of Escondido	912828ZP8	UNITED STATES TREASURY	2,160,000.00	USD	05/15/2023	US GOV	United States Department of The Treasury	United States	2,149,487.42
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	United States Department of The Treasury	United States	1,846,135.82
City of Escondido	912828ZU7	UNITED STATES TREASURY	2,000,000.00	USD	06/15/2023	US GOV	United States Department of The Treasury	United States	1,9...

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City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91282ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	United States Department of The Treasury	United States	1,974,044.86
City of Escondido	91282ZY9	UNITED STATES TREASURY	2,000,000.00	USD	07/15/2023	US GOV	United States Department of The Treasury	United States	1,974,044.86
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	United States Department of The Treasury	United States	2,185,183.59
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	United States Department of The Treasury	United States	566,988.04
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	United States Department of The Treasury	United States	1,094,067.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	726,185.24
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,161,896.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	907,731.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	585,486.85
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,452,370.48
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	United States	363,453.91
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	United States	2,725,904.35
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	United States Department of The Treasury	United States	1,828,320.98
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	United States Department of The Treasury	United States	4,171,305.35
City of Escondido	91282CBX8	UNITED STATES TREASURY	4,000,000.00	USD	04/30/2023	US GOV	United States Department of The Treasury	United States	3,988,539.45
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	United States	1,531,191.88
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	United States	2,187,416.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	United States	328,773.45
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	United States	1,872,182.15
City of Escondido	91282CCN9	UNITED STATES TREASURY	240,000.00	USD	07/31/2023	US GOV	United States Department of The Treasury	United States	236,430.52
City of Escondido	91282CCU3	UNITED STATES TREASURY	900,000.00	USD	08/31/2023	US GOV	United States Department of The Treasury	United States	883,186.83
City of Escondido	91282CDA6	UNITED STATES TREASURY	800,000.00	USD	09/30/2023	US GOV	United States Department of The Treasury	United States	782,877.46
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,350,000.00	USD	10/31/2023	US GOV	United States Department of The Treasury	United States	2,295,232.28
City of Escondido	91282CDD0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2023	US GOV	United States Department of The Treasury	United States	1,953,389.17
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	4,580,068.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	366,405.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	458,006.88
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	United States Department of The Treasury	United States	4,738,991.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	United States Department of The Treasury	United States	1,121,014.20
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	United States Department of The Treasury	United States	1,948,793.92
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	United States Department of The Treasury	United States	788,487.30
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	United States	966,628.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	United States Department of The Treasury	United States	979,947.39
City of Escondido	---	UNITED STATES TREASURY	92,790,000.00	USD	12/10/2024	US GOV	United States Department of The Treasury	United States	88,659,436.45

Federal Home Loan Mortgage Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	1,400,000.00	USD	12/29/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,403,121.22
City of Escondido	3137BGK24	FHMS K-043 A2	665,000.00	USD	12/25/2024	FHLMC	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	648,025.79
City of Escondido	3137BTU25	FHMS K-724 A2	343,363.20	USD	11/25/2023	FHLMC	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	339,455.37
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	753,250.52
City of Escondido	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	275,000.00	USD	08/24/2023	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	270,183.91
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,050,057.33
City of Escondido	3137EAF2	FEDERAL HOME LOAN MORTGAGE CORP	300,000.00	USD	12/04/2023	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	291,147.75
City of Escondido	3137FBTA4	FHMS K-728 A2	848,984.37	USD	08/25/2024	FHLMC CMO	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	830,992.81

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	---	5,772,347.56	USD	02/27/2025	---	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	5,586,234.69

Federal Home Loan Banks

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,012,529.17
City of Escondido	3130AVDA7	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/27/2026	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,410,467.33
City of Escondido	3130AVDD1	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	09/27/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,409,176.22
City of Escondido	3130AVE24	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	03/28/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,407,138.83
City of Escondido	---	FEDERAL HOME LOAN BANKS	5,200,000.00	USD	12/14/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	5,239,311.56

Federal National Mortgage Association

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,830,670.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	329,864.40
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,030,826.25
City of Escondido	3136AJB54	FNA 2014-M04 A2	266,448.70	USD	03/25/2024	FNMA	Federal National Mortgage Association	Federal National Mortgage Association	262,262.91
City of Escondido	---	---	3,751,448.70	USD	08/15/2025	---	Federal National Mortgage Association	Federal National Mortgage Association	3,453,623.56

(X9USDBRD2) BLAKCROCK

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	2,370,721.26
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	2,370,721.26	USD	03/31/2023	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	2,370,721.26

Inter-American Development Bank

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	797,989.78
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	1,446,035.30
City of Escondido	---	INTER-AMERICAN DEVELOPMENT BANK	2,365,000.00	USD	11/23/2024	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	2,244,025.08

Bank of America Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	Bank of America Corporation	Bank of America Corporation	1,394,938.97
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	Bank of America Corporation	Bank of America Corporation	1,394,938.97

The Coca-Cola Company

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City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,367,015.00
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,367,015.00

JPMorgan Chase & Co.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	707,221.88
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	555,789.00
City of Escondido	---	JPMORGAN CHASE & CO	1,335,000.00	USD	11/08/2025	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,263,010.88

Roche Holding AG

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Roche Holdings, Inc.	Roche Holding AG	1,236,794.50
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Roche Holdings, Inc.	Roche Holding AG	1,236,794.50

Honda Motor Co., Ltd.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	896,714.44
City of Escondido	43815EAC8	HAROT 2021-3 A3	305,000.00	USD	11/18/2025	ABS	Honda Auto Receivables 2021-3 Owner Trust	Honda Motor Co., Ltd.	293,694.80
City of Escondido	---	---	1,305,000.00	USD	06/28/2026	---	---	Honda Motor Co., Ltd.	1,190,409.24

Toyota Motor Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	1,090,000.00	USD	10/18/2023	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	1,085,833.48
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	1,090,000.00	USD	10/18/2023	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	1,085,833.48

Morgan Stanley

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	Morgan Stanley	Morgan Stanley	747,742.43
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	Morgan Stanley	Morgan Stanley	294,720.53
City of Escondido	---	MORGAN STANLEY	1,055,000.00	USD	11/02/2024	CORP	Morgan Stanley	Morgan Stanley	1,042,462.96

The Goldman Sachs Group, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	595,148.94
City of Escondido	38141GZH0	GOLDMAN SACHS GROUP INC	400,000.00	USD	01/24/2025	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	388,975.99
City of Escondido	---	GOLDMAN SACHS GROUP INC	1,050,000.00	USD	09/13/2025	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	984,124.93

The Bank of New York Mellon Corporation

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	977,036.67
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	977,036.67

International Business Machines Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	925,797.78
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	925,797.78

The New York State Urban Development Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	The New York State Urban Development Corporation	The New York State Urban Development Corporation	884,053.80
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	The New York State Urban Development Corporation	The New York State Urban Development Corporation	884,053.80

Abbott Laboratories

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	002824BE9	ABBOTT LABORATORIES	825,000.00	USD	11/30/2023	CORP	Abbott Laboratories	Abbott Laboratories	826,606.92
City of Escondido	002824BE9	ABBOTT LABORATORIES	825,000.00	USD	11/30/2023	CORP	Abbott Laboratories	Abbott Laboratories	826,606.92

U.S. Bancorp

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	U.S. Bancorp	U.S. Bancorp	815,379.93
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	U.S. Bancorp	U.S. Bancorp	815,379.93

The Walt Disney Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	The Walt Disney Company	The Walt Disney Company	814,414.52
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	The Walt Disney Company	The Walt Disney Company	814,414.52

The Charles Schwab Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	The Charles Schwab Corporation	The Charles Schwab Corporation	804,059.98
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	The Charles Schwab Corporation	The Charles Schwab Corporation	804,059.98

Truist Financial Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	800,000.00	USD	12/06/2023	CORP	Truist Financial Corporation	Truist Financial Corporation	794,607.23

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	800,000.00	USD	12/06/2023	CORP	Truist Financial Corporation	Truist Financial Corporation	794,607.33

Bayerische Motoren Werke Aktiengesellschaft

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	574,817.92
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	203,938.43
City of Escondido	---	BMW US CAPITAL LLC	790,000.00	USD	02/05/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	778,756.35

Target Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	167,021.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	603,132.83
City of Escondido	87612EBM7	TARGET CORP	830,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	770,154.23

State of Connecticut

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	621,553.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	State of Connecticut	State of Connecticut	145,856.25
City of Escondido	---	CONNECTICUT ST	780,000.00	USD	06/23/2025	MUNI	State of Connecticut	State of Connecticut	767,410.19

Caterpillar Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	734,031.56
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	734,031.56

Amazon.com, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	445,436.67
City of Escondido	023135BW5	AMAZON.COM INC	300,000.00	USD	05/12/2024	CORP	Amazon.com, Inc.	Amazon.com, Inc.	287,960.25
City of Escondido	---	AMAZON.COM INC	800,000.00	USD	03/21/2026	CORP	Amazon.com, Inc.	Amazon.com, Inc.	733,396.92

Citigroup Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	Citigroup Inc.	Citigroup Inc.	257,525.33
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	Citigroup Inc.	Citigroup Inc.	243,218.36
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	Citigroup Inc.	Citigroup Inc.	231,464.32
City of Escondido	---	CITIGROUP INC	770,000.00	USD	07/25/2025	CORP	Citigroup Inc.	Citigroup Inc.	732,208.01

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Deere & Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	729,214.22
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	729,214.22

Discover Card Execution Note Trust, Series 2022-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	696,414.19
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	696,414.19

General Dynamics Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	695,234.56
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	695,234.56

Hyundai Auto Receivables Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	448977AD0	HART 2022-A A3	720,000.00	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	692,743.73
City of Escondido	448977AD0	HART 2022-A A3	720,000.00	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	692,743.73

Capital One Multi-Asset Execution Trust, Series 2021-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14041NFIY2	COMET 2021-3 A	715,000.00	USD	11/16/2026	ABS	Capital One Multi-Asset Execution Trust, Series 2021-3	Capital One Multi-Asset Execution Trust, Series 2021-3	673,070.49
City of Escondido	14041NFIY2	COMET 2021-3 A	715,000.00	USD	11/16/2026	ABS	Capital One Multi-Asset Execution Trust, Series 2021-3	Capital One Multi-Asset Execution Trust, Series 2021-3	673,070.49

Northern Trust Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	665,977.77
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	665,977.77

Florida Hurricane Catastrophe Fund Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	373,182.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	144,608.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	139,943.25
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	705,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	657,733.28

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International Bank for Reconstruction and Development

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	665,000.00	USD	11/24/2023	SUPRANATION AL	International Bank for Reconstruction and Development	International Bank for Reconstruction and Development	646,727.09
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	665,000.00	USD	11/24/2023	SUPRANATION AL	International Bank for Reconstruction and Development	International Bank for Reconstruction and Development	646,727.09

AstraZeneca PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	639,940.00
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	639,940.00

Comcast Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Comcast Corporation	Comcast Corporation	638,315.41
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Comcast Corporation	Comcast Corporation	638,315.41

UnitedHealth Group Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	198,289.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	436,237.02
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	640,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	634,526.58

Honeywell International Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	628,660.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	628,660.67

State of Wisconsin

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	State of Wisconsin	State of Wisconsin	609,945.60
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	State of Wisconsin	State of Wisconsin	609,945.60

CarMax Auto Owner Trust 2021-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14317DAC4	CARMX 2021-3 A3	602,156.22	USD	06/15/2026	ABS	CarMax Auto Owner Trust 2021-3	CarMax Auto Owner Trust 2021-3	576,693.05
City of Escondido	14317DAC4	CARMX 2021-3 A3	602,156.22	USD	06/15/2026	ABS	CarMax Auto Owner Trust 2021-3	CarMax Auto Owner Trust 2021-3	576,693.05

The PNC Financial Services Group, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	The PNC Financial Services Group, Inc.	The PNC Financial Services Group, Inc.	576,693.05

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	The PNC Financial Services Group, Inc.	The PNC Financial Services Group, Inc.	575,728.00

Bristol-Myers Squibb Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	228,911.25
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	323,222.68
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	603,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	552,133.94

Ventura County Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Ventura County Community College District	Ventura County Community College District	474,520.90
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Ventura County Community College District	Ventura County Community College District	474,520.90

State of California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	State of California	446,858.80
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	State of California	446,858.80

Palomar California Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Palomar California Community College District	Palomar California Community College District	418,925.47
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Palomar California Community College District	Palomar California Community College District	418,925.47

Chevron Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	403,190.42
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	403,190.42

San Juan Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	San Juan Unified School District	San Juan Unified School District	392,951.05
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	San Juan Unified School District	San Juan Unified School District	392,951.05

Los Angeles Community College District

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	378,244.82
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	378,244.82

San Ramon Valley Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	374,585.85
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	374,585.85

Bmw Vehicle Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	380,000.00	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	371,447.04
City of Escondido	05602RAD3	BMWOT 2022-A A3	380,000.00	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	371,447.04

State of Maryland

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	State of Maryland	State of Maryland	355,488.75
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	State of Maryland	State of Maryland	355,488.75

Kubota Credit Owner Trust 2021-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	50117XAE2	KCOT 212 A3	370,000.00	USD	11/17/2025	ABS	Kubota Credit Owner Trust 2021-2	Kubota Credit Owner Trust 2021-2	351,933.27
City of Escondido	50117XAE2	KCOT 212 A3	370,000.00	USD	11/17/2025	ABS	Kubota Credit Owner Trust 2021-2	Kubota Credit Owner Trust 2021-2	351,933.27

University of California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	350,717.17
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	350,717.17

Long Beach Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST	350,000.00	USD	08/01/2023	MUNI	Long Beach Community College District	Long Beach Community College District	347,614.75
City of Escondido	542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST	350,000.00	USD	08/01/2023	MUNI	Long Beach Community College District	Long Beach Community College District	347,614.75

American Express Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	American Express Company	American Express Company	350,000.00

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	American Express Company	American Express Company	334,088.13

World Omni Auto Receivables Trust 2021-D

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	98163KAC6	WOART 2021-D A3	350,000.00	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	333,853.24
City of Escondido	98163KAC6	WOART 2021-D A3	350,000.00	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	333,853.24

Los Angeles County

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	Los Angeles County	282,027.92
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	Los Angeles County	282,027.92

Honda Auto Receivables 2021 - 4 Owner Trust

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	43815GAC3	HAROT 2021-4 A3	285,000.00	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	272,240.79
City of Escondido	43815GAC3	HAROT 2021-4 A3	285,000.00	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	272,240.79

GM Financial Consumer Automobile Receivables Trust 2022-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	285,000.00	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	270,895.86
City of Escondido	380146AC4	GMCAR 2022-1 A3	285,000.00	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	270,895.86

State Of Minnesota

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	254,496.00
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	254,496.00

Ford Credit Auto Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	345286AC2	FORDO 2022-A A3	255,000.00	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	244,318.31
City of Escondido	345286AC2	FORDO 2022-A A3	255,000.00	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	244,318.31

San Diego Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	San Diego Community College District	San Diego Community College District	237,485.85

Exposure - Issuer Concentration

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	San Diego Community College District	San Diego Community College District	237,485.85

CarMax Auto Owner Trust 2021-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14314QAC8	CARMX 2021-2 A3	242,969.61	USD	02/17/2026	ABS	CarMax Auto Owner Trust 2021-2	CarMax Auto Owner Trust 2021-2	234,421.33
City of Escondido	14314QAC8	CARMX 2021-2 A3	242,969.61	USD	02/17/2026	ABS	CarMax Auto Owner Trust 2021-2	CarMax Auto Owner Trust 2021-2	234,421.33

National Rural Utilities Cooperative Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	216,310.23
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	216,310.23

Gm Financial Automobile Leasing Trust 2021-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	36262XAD6	GMALT 2021-3 A4	225,000.00	USD	07/21/2025	ABS	Gm Financial Automobile Leasing Trust 2021-3	Gm Financial Automobile Leasing Trust 2021-3	216,066.30
City of Escondido	36262XAD6	GMALT 2021-3 A4	225,000.00	USD	07/21/2025	ABS	Gm Financial Automobile Leasing Trust 2021-3	Gm Financial Automobile Leasing Trust 2021-3	216,066.30

Hyundai Auto Receivables Trust 2021-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	44933LAC7	HART 2021-A A3	167,577.33	USD	09/15/2025	ABS	Hyundai Auto Receivables Trust 2021-A	Hyundai Auto Receivables Trust 2021-A	162,978.99
City of Escondido	44933LAC7	HART 2021-A A3	167,577.33	USD	09/15/2025	ABS	Hyundai Auto Receivables Trust 2021-A	Hyundai Auto Receivables Trust 2021-A	162,978.99

Bmw Auto Leasing LLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05591RAD6	BMWLT 2021-1 A4	160,000.00	USD	07/25/2024	ABS	BMW Vehicle Lease Trust 2021-1	Bmw Auto Leasing LLC	157,867.96
City of Escondido	05591RAD6	BMWLT 2021-1 A4	160,000.00	USD	07/25/2024	ABS	BMW Vehicle Lease Trust 2021-1	Bmw Auto Leasing LLC	157,867.96

Unilever PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Unilever Capital Corporation	Unilever PLC	151,337.93
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Unilever Capital Corporation	Unilever PLC	151,337.93

Kubota Credit Owner Trust 2021-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	50117TAC5	KCOT 2021-1 A3	155,000.00	USD	08/15/2025	ABS	Kubota Credit Owner Trust 2021-1	Kubota Credit Owner Trust 2021-1	148,969.73
City of Escondido	50117TAC5	KCOT 2021-1 A3	155,000.00	USD	08/15/2025	ABS	Kubota Credit Owner Trust 2021-1	Kubota Credit Owner Trust 2021-1	148,969.73

Exposure - Issuer Concentration

City of Escondido (299155)

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Hyundai Auto Lease Securitization Trust 2021-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	44891TAD8	HALST 2021-A A4	140,000.00	USD	12/16/2024	ABS	Hyundai Auto Lease Securitization Trust 2021-A	Hyundai Auto Lease Securitization Trust 2021-A	139,189.73
City of Escondido	44891TAD8	HALST 2021-A A4	140,000.00	USD	12/16/2024	ABS	Hyundai Auto Lease Securitization Trust 2021-A	Hyundai Auto Lease Securitization Trust 2021-A	139,189.73

State Of Mississippi

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	State Of Mississippi	State Of Mississippi	112,812.50
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	State Of Mississippi	State Of Mississippi	112,812.50

Toyota Lease Owner Trust 2021-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	89238EAC0	TLOT 2021-A A3	111,487.07	USD	04/22/2024	ABS	Toyota Lease Owner Trust 2021-A	Toyota Lease Owner Trust 2021-A	110,440.71
City of Escondido	89238EAC0	TLOT 2021-A A3	111,487.07	USD	04/22/2024	ABS	Toyota Lease Owner Trust 2021-A	Toyota Lease Owner Trust 2021-A	110,440.71

The Home Depot, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	102,780.30
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	102,780.30

GM Financial Consumer Automobile Receivables Trust 2020-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	362590AC5	GMCAR 2020-3 A3	104,612.71	USD	04/16/2025	ABS	GM Financial Consumer Automobile Receivables Trust 2020-3	GM Financial Consumer Automobile Receivables Trust 2020-3	102,773.54
City of Escondido	362590AC5	GMCAR 2020-3 A3	104,612.71	USD	04/16/2025	ABS	GM Financial Consumer Automobile Receivables Trust 2020-3	GM Financial Consumer Automobile Receivables Trust 2020-3	102,773.54

CarMax Auto Owner Trust 2021-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14316NAC3	CARMX 2021-1 A3	74,265.97	USD	12/15/2025	ABS	CarMax Auto Owner Trust 2021-1	CarMax Auto Owner Trust 2021-1	71,806.57
City of Escondido	14316NAC3	CARMX 2021-1 A3	74,265.97	USD	12/15/2025	ABS	CarMax Auto Owner Trust 2021-1	CarMax Auto Owner Trust 2021-1	71,806.57

Toyota Auto Receivables 2020-C Owner Trust

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	89237VAB5	TAOT 2020-C A3	69,789.90	USD	10/15/2024	ABS	Toyota Auto Receivables 2020-C Owner Trust	Toyota Auto Receivables 2020-C Owner Trust	69,009.83
City of Escondido	89237VAB5	TAOT 2020-C A3	69,789.90	USD	10/15/2024	ABS	Toyota Auto Receivables 2020-C Owner Trust	Toyota Auto Receivables 2020-C Owner Trust	69,009.83

Exposure - Issuer Concentration

City of Escondido (299155)

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CarMax Auto Owner Trust 2020-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14315FAD9	CARMX 2020-3 A3	54,909.04	USD	03/17/2025	ABS	CarMax Auto Owner Trust 2020-3	CarMax Auto Owner Trust 2020-3	54,166.49
City of Escondido	14315FAD9	CARMX 2020-3 A3	54,909.04	USD	03/17/2025	ABS	CarMax Auto Owner Trust 2020-3	CarMax Auto Owner Trust 2020-3	54,166.49

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	---	154,310,285.38	USD	02/10/2025	---	---	---	147,735,731.79

* Grouped by: Issuer Concentration. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

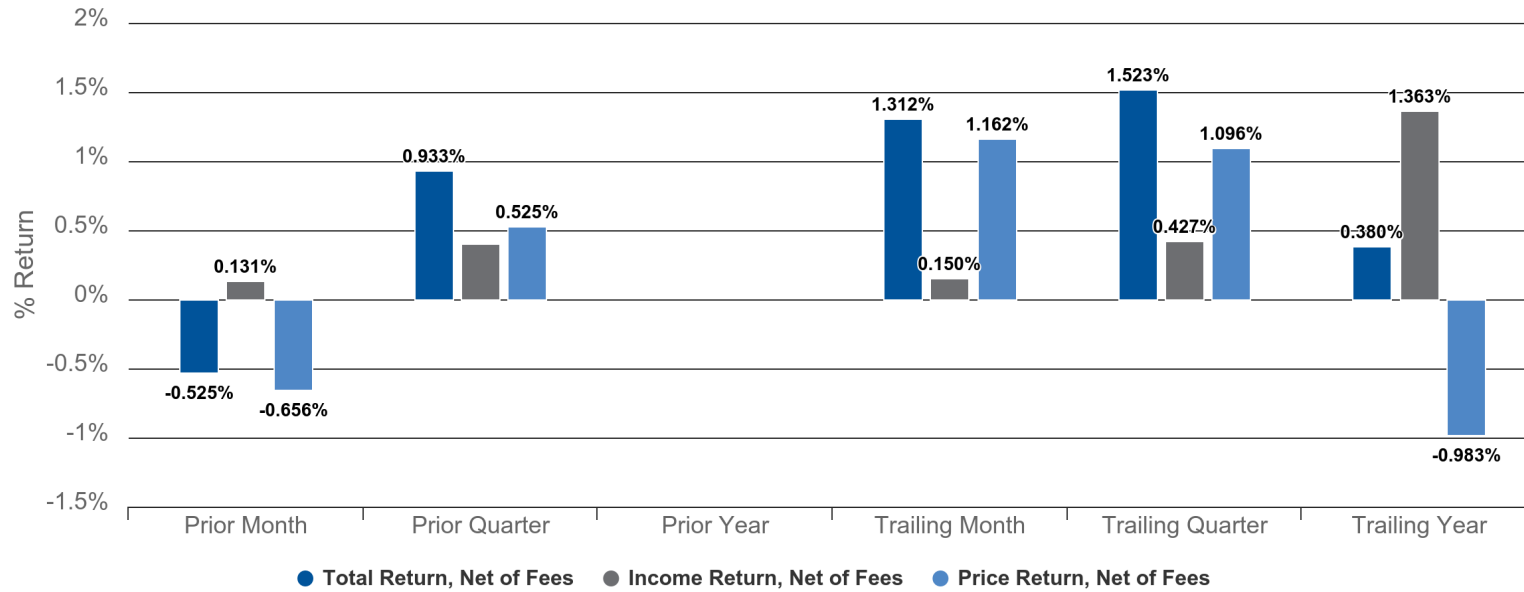
Summary

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City of Escondido (299155)

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Period	Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
Prior Month	02/01/2023	02/28/2023	-0.525%	0.131%	-0.656%
Prior Quarter	10/01/2022	12/30/2022	0.933%	0.408%	0.525%
Prior Year	01/01/2022	12/30/2022	---	---	---
Trailing Month	03/01/2023	03/31/2023	1.312%	0.150%	1.162%
Trailing Quarter	01/01/2023	03/31/2023	1.523%	0.427%	1.096%
Trailing Year	04/01/2022	03/31/2023	0.380%	1.363%	-0.983%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

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City of Escondido (299155)

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Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant	City of Escondido	City Escondido Compliance	60	60	0

City of Escondido - City Escondido Compliance

Compliant

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments U.S. Treasury Obligations & Agency Securities	0	69.678	69.678	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Municipal Securities	0	4.972	4.972	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Supranational	0	1.957	1.957	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Negotiable Certificates of Deposit	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Banker's Acceptances	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Commercial Paper	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Repurchase Agreements	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Local Agency Investment Fund	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investment Local Government Investment Pools	0	60.012	60.012	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Bank Deposits	0	8.441	8.441	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Placement Service Deposits	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Medium-Term Notes	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Asset-Backed Securities	0	4.227	4.227	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Money Market Funds	0	1.605	1.605	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Repurchase Agreements 102% Collateralized	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Municipal Securities	0	4.972	4.972	40.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Supranational	0	1.957	1.957	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Negotiable Certificates of Deposit	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Banker's Acceptances	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Commercial Paper	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Local Agency Investment Fund	0	---	---	75.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Medium Term Notes	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Asset-Backed Securities	0	4.227	4.227	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Callable Agency Securities	0	22.241	22.241	30.000	N	N

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Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Money Market Funds	0	1.605	1.605	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Time Certificate of Deposits	0	---	---	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Municipal Securities - A/A2	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Supranational - AA/Aa2	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Negotiable Certificates of Deposits - A/A2	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Banker's Acceptance - A-1	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Commercial Paper - A-1/P-1	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Medium Term Notes - A	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Asset-Backed Securities - AA	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for U.S. Agency Securities	0	3.781	3.781	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Municipal Securities	0	0.598	0.598	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Supranational	0	1.957	1.957	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Banker's Acceptances	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Commercial Paper	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Medium Term Notes	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Asset-Backed Securities	0	0.471	0.471	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Money Market Funds	0	1.605	1.605	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Outstanding Commercial Paper	0	---	---	10.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Short-Term Investment Shall be 25% of General Fund	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Treasury Obligations	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Agency Securities	0	4.997	4.997	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Municipal Securities	0	4.934	4.934	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Supranational	0	4.063	4.063	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Banker's Acceptances	0	---	---	186.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Commercial Paper	0	---	---	270.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Repurchase Agreements - 1 years	0	---	---	1.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Bank Deposits - 5 Years	0	5.000	5.000	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Placement Service Deposits	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Medium Term Notes	0	---	---	5.000	N	N

Status

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Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Asset-Backed Securities	0	3.060	3.060	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Time certificate of deposits	0	---	---	3.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Prohibited Investments	Prohibited Investments : common stocks, inverse floaters, range notes, mortgage-derived interest	0	0	0	0	N	N
Compliant	City of Escondido	City Escondido Compliance	---	---	0	---	---	---	N	N

Policies: .

Rules: .

* Compliance Status as of previous business day.

GAAP GL Income Detail

City of Escondido (299155)

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CE

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	1,078,237.96	-10,344,167.83	2,370,721.26	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	11,636,651.13	0.00	0.00	0.00	0.00	20,441.33	0.00
X9USDBRD2	2,370,721.26 USD	---	0.00	0.00	0.00	0.00	0.00	0.00	20,441.33	20,441.33
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	1,078,237.96	-10,344,167.83	2,370,721.26	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	11,636,651.13	0.00	0.00	0.00	0.00	20,441.33	0.00
X9USDBRD2	2,370,721.26 USD	---	0.00	0.00	0.00	0.00	0.00	0.00	20,441.33	20,441.33

LT

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT	AMAZON.COM INC	CORP	Y	0.00	0.00	432,255.64	0.00	0.00	1,966.67	0.00
City of Escondido	500,000.00	LT	Y	431,375.00	0.00	880.64	0.00	0.00	0.00	0.00
023135BR6	USD	WA	0.00	0.00	0.00	0.00	1,616.67	0.00	350.00	1,230.64
LT	AMAZON.COM INC	CORP	Y	299,800.44	0.00	299,837.10	0.00	0.00	521.25	0.00
City of Escondido	300,000.00	LT	Y	0.00	0.00	28.59	183.75	0.00	0.00	0.00
023135BW5	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	337.50	374.16
LT	AMERICAN EXPRESS CO	CORP	Y	349,745.74	0.00	349,774.33	0.00	0.00	590.63	0.00
City of Escondido	350,000.00	LT	Y	0.00	0.00	28.59	2,559.38	0.00	3,937.50	0.00
025816CQ0	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	1,968.75	1,997.34
LT	AMERICAN HONDA FINANCE CORP	CORP	Y	988,833.82	0.00	989,570.43	0.00	0.00	794.44	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	736.61	4,044.44	0.00	6,500.00	0.00
02665WDZ1	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,250.00	3,986.61
LT	ASTRAZENECA FINANCE LLC	CORP	Y	700,520.37	0.00	700,481.85	0.00	0.00	2,870.00	0.00
City of Escondido	700,000.00	LT	Y	0.00	0.00	-38.52	770.00	0.00	0.00	0.00
04636NAA1	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	2,061.48
LT	BMW US CAPITAL LLC	CORP	Y	610,149.55	0.00	606,180.06	0.00	0.00	10,714.17	0.00
City of Escondido	575,000.00	LT	Y	0.00	0.00	-3,969.48	5,107.92	0.00	0.00	0.00
05565EBK0	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	5,606.25	1,636.77
LT	BMW US CAPITAL LLC	CORP	Y	214,989.80	0.00	214,991.37	0.00	0.00	219.48	0.00
City of Escondido	215,000.00	LT	Y	0.00	0.00	1.57	622.60	0.00	806.25	0.00
05565EBU8	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	403.13	404.69
LT	BMWLT 2021-1 A4	ABS	Y	159,998.64	0.00	159,999.23	0.00	0.00	9.87	0.00
City of Escondido	160,000.00	LT	Y	0.00	0.00	0.59	9.87	0.00	147.99	0.00
05591RAD6	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	147.99	148.58
LT	BMWOT 2022-A A3	ABS	Y	379,985.45	0.00	379,987.38	0.00	0.00	203.30	0.00
City of Escondido	380,000.00	LT	Y	0.00	0.00	1.93	203.30	0.00	3,049.50	0.00
05602RAD3	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	3,049.50	3,051.43
LT	BANK OF AMERICA CORP	CORP	Y	1,408,924.74	0.00	0.00	0.00	0.00	0.00	0.00
City of Escondido	0.00	LT	Y	0.00	-1,408,156.51	-768.23	25,415.16	0.00	0.00	0.00
06051GFB0	USD	NC	0.00	0.00	0.00	0.00	0.00	-28,771.88	3,356.72	2,588.49
LT	BANK OF NEW YORK MELLON CORP	CORP	Y	999,893.02	0.00	999,904.16	0.00	0.00	14,516.67	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	11.14	6,141.67	0.00	0.00	0.00
06406RBC0	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	8,375.00	8,386.14
LT	BRISTOL-MYERS SQUIBB CO	CORP	Y	248,593.57	0.00	248,715.35	0.00	0.00	718.75	0.00
City of Escondido	250,000.00	LT	Y	0.00	0.00	121.78	250.00	0.00	0.00	0.00
110122DN5	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	468.75	590.53
LT	BRISTOL-MYERS SQUIBB CO	CORP	Y	350,697.51	0.00	350,896.79	0.00	0.00	1,014.88	0.00
City of Escondido	353,000.00	LT	Y	0.00	0.00	199.28	353.00	0.00	0.00	0.00
110122DN5	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	661.88	861.16
LT	COMET 2021-3 A	ABS	Y	714,922.74	0.00	714,518.78	0.00	0.00	330.49	0.00
City of Escondido	715,000.00	LT	Y	0.00	0.00	-403.96	330.49	0.00	1,859.01	0.00
14041NFY2	USD	---	0.00	0.00	0.00	0.00	0.00	0.00	1,859.01	1,455.05

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LT City of Escondido 14314QAC8	CARMX 2021-2 A3 242,969.61 USD	ABS LT DE	Y Y 0.00	288,948.97 0.00 0.00	-46,001.71 0.00 0.00	242,952.77 5.51 0.00	0.00 66.78 0.00	0.00 0.00 0.00	56.15 355.03 344.40	0.00 0.00 349.91
LT City of Escondido 14315FAD9	CARMX 2020-3 A3 54,909.04 USD	ABS LT DE	Y Y 0.00	79,566.77 0.00 0.00	-24,660.43 0.00 0.00	54,907.64 1.30 0.00	0.00 21.93 0.00	0.00 0.00 0.00	15.13 110.31 103.51	0.00 0.00 104.82
LT City of Escondido 14316NAC3	CARMX 2021-1 A3 74,265.97 USD	ABS LT DE	Y Y 0.00	89,042.01 0.00 0.00	-14,781.93 0.00 0.00	74,261.64 1.56 0.00	0.00 13.46 0.00	0.00 0.00 0.00	11.22 71.39 69.16	0.00 0.00 70.71
LT City of Escondido 14317DAC4	CARMX 2021-3 A3 602,156.22 USD	ABS LT DE	Y Y 0.00	609,954.11 0.00 0.00	-7,843.78 0.00 0.00	602,118.36 8.03 0.00	0.00 149.11 0.00	0.00 0.00 0.00	147.19 838.74 836.82	0.00 0.00 844.85
LT City of Escondido 14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP 800,000.00 USD	CORP CORP TN	Y Y 0.00	795,629.23 0.00 0.00	0.00 0.00 0.00	795,893.22 263.98 0.00	0.00 6,535.56 0.00	0.00 0.00 0.00	3,135.56 6,800.00 3,400.00	0.00 0.00 3,663.98
LT City of Escondido 166764BW9	CHEVRON CORP 425,000.00 USD	CORP LT CA	Y Y 0.00	425,984.88 0.00 0.00	0.00 0.00 0.00	425,878.00 -106.89 0.00	0.00 917.29 0.00	0.00 0.00 0.00	2,568.42 0.00 1,651.13	0.00 0.00 1,544.24
LT City of Escondido 172967MX6	CITIGROUP INC 270,000.00 USD	CORP LT NY	Y Y 0.00	270,359.80 0.00 0.00	0.00 0.00 0.00	270,292.34 -67.45 0.00	0.00 441.45 0.00	0.00 0.00 0.00	1,103.63 0.00 662.17	0.00 0.00 594.72
LT City of Escondido 172967MX6	CITIGROUP INC 255,000.00 USD	CORP LT NY	Y Y 0.00	255,000.00 0.00 0.00	0.00 0.00 0.00	255,000.00 0.00 0.00	0.00 416.93 0.00	0.00 0.00 0.00	1,042.31 0.00 625.39	0.00 0.00 625.39
LT City of Escondido 17327CAN3	CITIGROUP INC 245,000.00 USD	CORP LT NY	Y Y 0.00	245,000.00 0.00 0.00	0.00 0.00 0.00	245,000.00 0.00 0.00	0.00 2,138.20 0.00	0.00 0.00 0.00	904.62 2,467.15 1,233.58	0.00 0.00 1,233.58
LT City of Escondido 191216CU2	COCA-COLA CO 1,500,000.00 USD	CORP LT GA	Y Y 0.00	0.00 1,318,125.00 0.00	0.00 0.00 0.00	1,320,471.24 2,346.24 0.00	0.00 0.00 5,981.25	0.00 0.00 0.00	7,250.00 0.00 1,268.75	0.00 0.00 3,614.99
LT City of Escondido 20030NCR0	COMCAST CORP 635,000.00 USD	CORP LT PA	Y Y 0.00	654,083.47 0.00 0.00	0.00 0.00 0.00	650,150.73 -3,932.74 0.00	0.00 4,960.06 0.00	0.00 0.00 0.00	10,833.81 0.00 5,873.75	0.00 0.00 1,941.01
LT City of Escondido 20772KEW5	CONNECTICUT ST 630,000.00 USD	MUNI LT CT	N Y 0.00	678,822.17 0.00 0.00	0.00 0.00 0.00	674,346.71 -4,475.46 0.00	0.00 6,943.27 0.00	0.00 0.00 0.00	1,048.04 11,790.45 5,895.23	0.00 0.00 1,419.77
LT City of Escondido 20772KJW0	CONNECTICUT ST 150,000.00 USD	MUNI LT CT	N Y 0.00	150,000.00 0.00 0.00	0.00 0.00 0.00	150,000.00 0.00 0.00	0.00 1,498.50 0.00	0.00 0.00 0.00	749.25 1,498.50 749.25	0.00 0.00 749.25
LT City of Escondido 24422EWA3	JOHN DEERE CAPITAL CORP 800,000.00 USD	CORP LT WI	Y Y 0.00	796,340.92 0.00 0.00	0.00 0.00 0.00	796,561.40 220.48 0.00	0.00 6,422.22 0.00	0.00 0.00 0.00	3,022.22 6,800.00 3,400.00	0.00 0.00 3,620.48
LT City of Escondido 254683CS2	DCENT 2022-2 A 715,000.00 USD	ABS LT ---	Y Y 0.00	714,952.13 0.00 0.00	0.00 0.00 0.00	714,956.86 4.73 0.00	0.00 1,055.02 0.00	0.00 0.00 0.00	1,055.02 5,934.51 5,934.51	0.00 0.00 5,939.24
LT City of Escondido 254687FK7	WALT DISNEY CO 845,000.00 USD	CORP LT CA	Y Y 0.00	843,861.65 0.00 0.00	0.00 0.00 0.00	844,031.51 169.86 0.00	0.00 4,929.17 0.00	0.00 0.00 0.00	1,355.52 7,393.75 3,820.10	0.00 0.00 3,989.96
LT City of Escondido 3130AV7F3	FEDERAL HOME LOAN BANKS 1,000,000.00 USD	AGCY BOND LT DC	N Y 0.00	0.00 998,500.00 0.00	0.00 0.00 0.00	998,558.81 58.81 0.00	0.00 0.00 1,020.83	0.00 0.00 0.00	4,229.17 0.00 3,208.34	0.00 0.00 3,267.14
LT City of Escondido 3130AVDA7	FEDERAL HOME LOAN BANKS 1,400,000.00 USD	AGCY BOND LT DC	N Y 0.00	0.00 1,400,000.00 0.00	0.00 0.00 0.00	1,400,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	933.33 0.00 933.33	0.00 0.00 933.33
LT City of Escondido 3130AVDD1	FEDERAL HOME LOAN BANKS 1,400,000.00 USD	AGCY BOND LT DC	N Y 0.00	0.00 1,400,000.00 0.00	0.00 0.00 0.00	1,400,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	902.22 0.00 902.22	0.00 0.00 902.22
LT City of Escondido 3130AVE24	FEDERAL HOME LOAN BANKS 0.00 USD	AGCY BOND LT DC	N Y 0.00	0.00 1,400,000.00 0.00	0.00 -1,400,000.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 -223.61	0.00 0.00 223.61	0.00 0.00 223.61

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LT City of Escondido 3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP 1,400,000.00 USD	AGCY BOND LT VA	Y Y 0.00	0.00 1,400,000.00 0.00	0.00 0.00 0.00	1,400,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	447.22 0.00 447.22	0.00 0.00 447.22
LT City of Escondido 3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	1,996,218.92 0.00 0.00	0.00 0.00 0.00	1,996,571.78 352.86 0.00	0.00 2,625.00 0.00	0.00 0.00 0.00	750.00 3,750.00 1,875.00	0.00 0.00 2,227.86
LT City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 360,000.00 USD	AGCY BOND LT DC	Y Y 0.00	359,260.84 0.00 0.00	0.00 0.00 0.00	359,325.53 64.69 0.00	0.00 270.00 0.00	0.00 0.00 0.00	720.00 0.00 450.00	0.00 0.00 514.69
LT City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,125,000.00 USD	AGCY BOND LT DC	Y Y 0.00	1,123,739.68 0.00 0.00	0.00 0.00 0.00	1,123,850.03 110.35 0.00	0.00 843.75 0.00	0.00 0.00 0.00	2,250.00 0.00 1,406.25	0.00 0.00 1,516.60
LT City of Escondido 3136AJB54	FNA 2014-M04 A2 0.00 USD	FNMA LT DC	Y Y 0.00	297,840.07 0.00 0.00	-27,674.75 -269,097.73 0.00	0.00 -1,067.59 0.00	0.00 820.11 0.00	0.00 0.00 -1,409.13	0.00 1,627.24 2,216.26	0.00 0.00 1,148.67
LT City of Escondido 3137BGK24	FHMS K-043 A2 665,000.00 USD	FHLMC LT VA	Y Y 0.00	678,002.11 0.00 0.00	0.00 0.00 0.00	676,127.91 -1,874.20 0.00	0.00 1,696.86 0.00	0.00 0.00 0.00	1,696.86 5,090.58 5,090.58	0.00 0.00 3,216.38
LT City of Escondido 3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 790,000.00 USD	AGCY BOND LT VA	Y Y 0.00	799,909.77 0.00 0.00	0.00 0.00 0.00	798,751.60 -1,158.17 0.00	0.00 4,575.42 0.00	0.00 0.00 0.00	1,612.92 5,925.00 2,962.50	0.00 0.00 1,804.33
LT City of Escondido 3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 1,150,000.00 USD	AGCY BOND LT VA	Y Y 0.00	1,148,105.97 0.00 0.00	0.00 0.00 0.00	1,148,279.31 173.34 0.00	0.00 1,173.96 0.00	0.00 0.00 0.00	95.83 2,156.25 1,078.13	0.00 0.00 1,251.47
LT City of Escondido 3137FBTA4	FHMS K-728 A2 848,984.37 USD	FHLMC CMO LT VA	Y Y 0.00	853,145.49 0.00 0.00	-3,795.85 0.00 0.00	849,007.12 -342.51 0.00	0.00 2,177.43 0.00	0.00 0.00 0.00	2,167.74 6,523.25 6,513.56	0.00 0.00 6,171.04
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 400,000.00 USD	MUNI LT FL	N Y 0.00	400,000.00 0.00 0.00	0.00 0.00 0.00	400,000.00 0.00 0.00	0.00 2,516.00 0.00	0.00 0.00 0.00	1,258.00 2,516.00 1,258.00	0.00 0.00 1,258.00
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 155,000.00 USD	MUNI LT FL	N Y 0.00	155,575.50 0.00 0.00	0.00 0.00 0.00	155,518.34 -57.16 0.00	0.00 974.95 0.00	0.00 0.00 0.00	487.48 974.95 487.48	0.00 0.00 430.32
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 150,000.00 USD	MUNI LT FL	N Y 0.00	150,522.32 0.00 0.00	0.00 0.00 0.00	150,470.45 -51.87 0.00	0.00 943.50 0.00	0.00 0.00 0.00	471.75 943.50 471.75	0.00 0.00 419.88
LT City of Escondido 345286AC2	FORDO 2022-A A3 255,000.00 USD	ABS LT DE	Y Y 0.00	254,981.56 0.00 0.00	0.00 0.00 0.00	254,984.55 2.99 0.00	0.00 146.20 0.00	0.00 0.00 0.00	146.20 822.39 822.39	0.00 0.00 825.38
LT City of Escondido 362590AC5	GMCAR 2020-3 A3 104,612.71 USD	ABS LT TX	Y Y 0.00	139,088.45 0.00 0.00	-34,483.53 0.00 0.00	104,607.95 3.04 0.00	0.00 26.08 0.00	0.00 0.00 0.00	19.61 143.37 136.90	0.00 0.00 139.94
LT City of Escondido 36262XAD6	GMALT 2021-3 A4 225,000.00 USD	ABS LT DE	Y Y 0.00	224,994.06 0.00 0.00	0.00 0.00 0.00	224,995.44 1.38 0.00	0.00 34.38 0.00	0.00 0.00 0.00	34.38 281.25 281.25	0.00 0.00 282.63
LT City of Escondido 369550BG2	GENERAL DYNAMICS CORP 700,000.00 USD	CORP LT VA	Y Y 0.00	740,120.30 0.00 0.00	0.00 0.00 0.00	735,588.11 -4,532.18 0.00	0.00 3,130.56 0.00	0.00 0.00 0.00	9,255.56 0.00 6,125.00	0.00 0.00 1,592.82
LT City of Escondido 380146AC4	GMCAR 2022-1 A3 285,000.00 USD	ABS LT DE	Y Y 0.00	284,984.51 0.00 0.00	0.00 0.00 0.00	284,986.78 2.27 0.00	0.00 149.63 0.00	0.00 0.00 0.00	149.63 897.75 897.75	0.00 0.00 900.02
LT City of Escondido 38141GXS8	GOLDMAN SACHS GROUP INC 650,000.00 USD	CORP LT NY	Y Y 0.00	650,769.68 0.00 0.00	0.00 0.00 0.00	650,679.64 -90.04 0.00	0.00 2,145.81 0.00	0.00 0.00 0.00	756.44 2,778.75 1,389.38	0.00 0.00 1,299.34
LT City of Escondido 38141GZH0	GOLDMAN SACHS GROUP INC 400,000.00 USD	CORP LT NY	Y Y 0.00	400,000.00 0.00 0.00	0.00 0.00 0.00	400,000.00 0.00 0.00	0.00 3,064.99 0.00	0.00 0.00 0.00	1,307.99 3,514.00 1,757.00	0.00 0.00 1,757.00
LT City of Escondido 437076CM2	HOME DEPOT INC 105,000.00 USD	CORP LT GA	Y Y 0.00	104,862.78 0.00 0.00	0.00 0.00 0.00	104,877.32 14.55 0.00	0.00 598.50 0.00	0.00 0.00 0.00	1,307.25 0.00 708.75	0.00 0.00 0.00

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 43815EAC8	HAROT 2021-3 A3 305,000.00 USD	ABS LT CA	Y Y 0.00	304,998.04 0.00 0.00	0.00 0.00 0.00	304,998.45 0.41 0.00	0.00 45.16 0.00	0.00 0.00 0.00	45.16 312.63 312.63	0.00 0.00 313.04
LT City of Escondido 43815GAC3	HAROT 2021-4 A3 285,000.00 USD	ABS LT CA	Y Y 0.00	284,966.86 0.00 0.00	0.00 0.00 0.00	284,972.64 5.78 0.00	0.00 69.67 0.00	0.00 0.00 0.00	69.67 627.00 627.00	0.00 0.00 632.78
LT City of Escondido 438516CE4	HONEYWELL INTERNATIONAL INC 700,000.00 USD	CORP LT NC	Y Y 0.00	672,545.54 0.00 0.00	0.00 0.00 0.00	674,125.82 1,580.27 0.00	0.00 2,566.67 0.00	0.00 0.00 0.00	641.67 3,850.00 1,925.00	0.00 0.00 3,505.27
LT City of Escondido 44891TAD8	HALST 2021-A A4 140,000.00 USD	ABS LT DE	Y Y 0.00	139,998.25 0.00 0.00	0.00 0.00 0.00	139,999.31 1.05 0.00	0.00 26.13 0.00	0.00 0.00 0.00	26.13 147.00 147.00	0.00 0.00 148.05
LT City of Escondido 448977AD0	HART 2022-A A3 720,000.00 USD	ABS LT DE	Y Y 0.00	719,980.84 0.00 0.00	0.00 0.00 0.00	719,983.44 2.60 0.00	0.00 710.40 0.00	0.00 0.00 0.00	710.40 3,996.00 3,996.00	0.00 0.00 3,998.60
LT City of Escondido 44933LAC7	HART 2021-A A3 167,577.33 USD	ABS LT DE	Y Y 0.00	205,560.76 0.00 0.00	-37,990.41 0.00 0.00	167,572.38 2.04 0.00	0.00 34.72 0.00	0.00 0.00 0.00	28.30 183.13 176.71	0.00 0.00 178.75
LT City of Escondido 4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK 835,000.00 USD	SUPRANATIONA L LT DC	Y Y 0.00	858,309.67 0.00 0.00	0.00 0.00 0.00	855,669.81 -2,639.86 0.00	0.00 4,343.16 0.00	0.00 0.00 0.00	690.03 7,306.25 3,653.13	0.00 0.00 1,013.26
LT City of Escondido 4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 1,530,000.00 USD	SUPRANATIONA L LT DC	Y Y 0.00	1,529,347.02 0.00 0.00	0.00 0.00 0.00	1,529,441.53 94.51 0.00	0.00 2,082.50 0.00	0.00 0.00 0.00	170.00 3,825.00 1,912.50	0.00 0.00 2,007.01
LT City of Escondido 459200KM2	INTERNATIONAL BUSINESS MACHINES 1,000,000.00 USD	CORP CORP NY	Y Y 0.00	989,690.94 0.00 0.00	0.00 0.00 0.00	990,288.31 597.37 0.00	0.00 8,677.78 0.00	0.00 0.00 0.00	3,177.78 11,000.00 5,500.00	0.00 0.00 6,097.37
LT City of Escondido 46647PBH8	JPMORGAN CHASE & CO 750,000.00 USD	CORP LT NY	Y Y 0.00	763,555.35 0.00 0.00	0.00 0.00 0.00	762,029.51 -1,525.84 0.00	0.00 4,511.25 0.00	0.00 0.00 0.00	751.88 7,518.75 3,759.38	0.00 0.00 2,233.53
LT City of Escondido 46647PCH7	JPMORGAN CHASE & CO 585,000.00 USD	CORP LT NY	Y Y 0.00	585,000.00 0.00 0.00	0.00 0.00 0.00	585,000.00 0.00 0.00	0.00 401.70 0.00	0.00 0.00 0.00	1,606.80 0.00 1,205.10	0.00 0.00 1,205.10
LT City of Escondido 50117TAC5	KCOT 2021-1 A3 155,000.00 USD	ABS LT ---	Y Y 0.00	154,988.31 0.00 0.00	0.00 0.00 0.00	154,991.05 2.74 0.00	0.00 42.71 0.00	0.00 0.00 0.00	42.71 240.24 240.24	0.00 0.00 242.98
LT City of Escondido 50117XAE2	KCOT 212 A3 370,000.00 USD	ABS LT ---	Y Y 0.00	369,993.55 0.00 0.00	0.00 0.00 0.00	369,994.82 1.27 0.00	0.00 92.09 0.00	0.00 0.00 0.00	92.09 518.01 518.01	0.00 0.00 519.28
LT City of Escondido 54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE 410,000.00 USD	MUNI DIST CA	N Y 0.00	410,000.00 0.00 0.00	0.00 0.00 0.00	410,000.00 0.00 0.00	0.00 1,320.54 0.00	0.00 0.00 0.00	528.22 1,584.65 792.33	0.00 0.00 792.33
LT City of Escondido 544647FC9	LOS ANGELES CALIF UNI SCH DIST 310,000.00 USD	MUNI LT CA	N Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 2,255.25 0.00	0.00 0.00 0.00	1,127.63 2,255.25 1,127.63	0.00 0.00 1,127.63
LT City of Escondido 574193TQ1	MARYLAND ST 375,000.00 USD	MUNI LT MD	N Y 0.00	374,958.32 0.00 0.00	0.00 0.00 0.00	374,964.86 6.54 0.00	0.00 796.88 0.00	0.00 0.00 0.00	318.75 956.25 478.13	0.00 0.00 484.67
LT City of Escondido 60412AVJ9	MINNESOTA ST 275,000.00 USD	MUNI LT MN	Y Y 0.00	275,000.00 0.00 0.00	0.00 0.00 0.00	275,000.00 0.00 0.00	0.00 721.88 0.00	0.00 0.00 0.00	288.75 866.25 433.13	0.00 0.00 433.13
LT City of Escondido 605581MZ7	MISSISSIPPI ST 120,000.00 USD	MUNI LT MS	N Y 0.00	120,000.00 0.00 0.00	0.00 0.00 0.00	120,000.00 0.00 0.00	0.00 113.00 0.00	0.00 0.00 0.00	282.50 0.00 169.50	0.00 0.00 169.50
LT City of Escondido 61746BDQ6	MORGAN STANLEY 745,000.00 USD	CORP LT NY	Y Y 0.00	757,239.20 0.00 0.00	0.00 0.00 0.00	754,966.89 -2,272.31 0.00	0.00 4,971.84 0.00	0.00 0.00 0.00	12,189.03 0.00 7,217.19	0.00 0.00 4,944.87
LT City of Escondido 61747YEM3	MORGAN STANLEY 310,000.00 USD	CORP LT NY	Y Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 3,012.08 0.00	0.00 0.00 0.00	973.83 4,076.50 2,038.25	0.00 0.00 0.00

GAAP GL Income Detail

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LT City of Escondido 63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 220,000.00 USD	CORP LT VA	Y Y 0.00	219,959.76 0.00 0.00	0.00 0.00 0.00	219,963.72 3.95 0.00	0.00 337.33 0.00	0.00 0.00 0.00	2,234.83 0.00 1,897.50	0.00 0.00 1,901.45
LT City of Escondido 650036DT0	NEW YORK ST URBAN DEV 945,000.00 USD	CORP REV LT NY	N Y 0.00	945,000.00 0.00 0.00	0.00 0.00 0.00	945,000.00 0.00 0.00	0.00 2,420.78 0.00	0.00 0.00 0.00	365.40 4,110.75 2,055.38	0.00 0.00 2,055.38
LT City of Escondido 665859AW4	NORTHERN TRUST CORP 670,000.00 USD	CORP LT IL	Y Y 0.00	675,702.59 0.00 0.00	0.00 0.00 0.00	675,393.08 -309.50 0.00	0.00 3,796.67 0.00	0.00 0.00 0.00	10,496.67 0.00 6,700.00	0.00 0.00 6,390.50
LT City of Escondido 693475AY1	PNC FINANCIAL SERVICES GROUP INC 600,000.00 USD	CORP LT PA	Y Y 0.00	599,926.46 0.00 0.00	0.00 0.00 0.00	599,936.36 9.90 0.00	0.00 2,200.00 0.00	0.00 0.00 0.00	5,500.00 0.00 3,300.00	0.00 0.00 3,309.90
LT City of Escondido 697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST 440,000.00 USD	MUNI LT CA	N Y 0.00	440,000.00 0.00 0.00	0.00 0.00 0.00	440,000.00 0.00 0.00	0.00 1,455.67 0.00	0.00 0.00 0.00	582.27 1,746.80 873.40	0.00 0.00 873.40
LT City of Escondido 771196BT8	ROCHE HOLDINGS INC 1,295,000.00 USD	CORP LT CA	Y Y 0.00	1,295,000.00 0.00 0.00	0.00 0.00 0.00	1,295,000.00 0.00 0.00	0.00 8,512.90 0.00	0.00 0.00 0.00	1,610.55 13,804.70 6,902.35	0.00 0.00 6,902.35
LT City of Escondido 797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST 245,000.00 USD	MUNI LT CA	N Y 0.00	245,000.00 0.00 0.00	0.00 0.00 0.00	245,000.00 0.00 0.00	0.00 2,088.63 0.00	0.00 0.00 0.00	835.45 2,506.35 1,253.17	0.00 0.00 1,253.17
LT City of Escondido 797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 480,000.00 USD	MUNI LT CA	N Y 0.00	480,000.00 0.00 0.00	0.00 0.00 0.00	480,000.00 0.00 0.00	0.00 594.40 0.00	0.00 0.00 0.00	1,486.00 0.00 891.60	0.00 0.00 891.60
LT City of Escondido 798306WN2	SAN JUAN CALIF UNI SCH DIST 415,000.00 USD	MUNI LT CA	N Y 0.00	415,000.00 0.00 0.00	0.00 0.00 0.00	415,000.00 0.00 0.00	0.00 1,213.88 0.00	0.00 0.00 0.00	485.55 1,456.65 728.33	0.00 0.00 728.33
LT City of Escondido 799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST 405,000.00 USD	MUNI LT CA	N Y 0.00	405,000.00 0.00 0.00	0.00 0.00 0.00	405,000.00 0.00 0.00	0.00 1,248.75 0.00	0.00 0.00 0.00	499.50 1,498.50 749.25	0.00 0.00 749.25
LT City of Escondido 808513AY1	CHARLES SCHWAB CORP 0.00 USD	CORP LT TX	Y Y 0.00	821,360.64 0.00 0.00	0.00 -820,820.41 0.00	0.00 -540.23 0.00	0.00 12,055.21 0.00	0.00 0.00 -14,466.25	0.00 0.00 2,411.04	0.00 0.00 1,870.81
LT City of Escondido 87612EBM7	TARGET CORP 180,000.00 USD	CORP LT MN	Y Y 0.00	179,751.17 0.00 0.00	0.00 0.00 0.00	179,766.06 14.89 0.00	0.00 1,618.50 0.00	0.00 0.00 0.00	741.00 1,755.00 877.50	0.00 0.00 892.39
LT City of Escondido 87612EBM7	TARGET CORP 650,000.00 USD	CORP LT MN	Y Y 0.00	651,167.25 0.00 0.00	0.00 0.00 0.00	651,096.01 -71.24 0.00	0.00 5,844.58 0.00	0.00 0.00 0.00	2,675.83 6,337.50 3,168.75	0.00 0.00 3,097.51
LT City of Escondido 89237VAB5	TAOT 2020-C A3 69,789.90 USD	ABS LT DE	Y Y 0.00	107,041.21 0.00 0.00	-37,252.82 0.00 0.00	69,789.18 0.80 0.00	0.00 20.93 0.00	0.00 0.00 0.00	13.65 103.80 96.52	0.00 0.00 97.31
LT City of Escondido 89238EAC0	TLOT 2021-A A3 111,487.07 USD	ABS LT TX	Y Y 0.00	179,499.84 0.00 0.00	-74,788.90 0.00 0.00	111,485.78 0.00 0.00	0.00 6,774.84 0.00	0.00 0.00 0.00	13.29 157.43 148.52	0.00 0.00 6,923.35
LT City of Escondido 904764BN6	UNILEVER CAPITAL CORP 160,000.00 USD	CORP LT NJ	Y Y 0.00	160,000.00 0.00 0.00	0.00 0.00 0.00	160,000.00 0.00 0.00	0.00 386.73 0.00	0.00 0.00 0.00	136.33 500.80 250.40	0.00 0.00 250.40
LT City of Escondido 91159HHX1	US BANCORP 845,000.00 USD	CORP LT MN	Y Y 0.00	844,770.86 0.00 0.00	0.00 0.00 0.00	844,806.56 35.70 0.00	0.00 8,450.00 0.00	0.00 0.00 0.00	3,436.33 10,140.00 5,126.33	0.00 0.00 5,162.03
LT City of Escondido 9128282A7	UNITED STATES TREASURY 1,900,000.00 USD	US GOV LT DC	N Y 0.00	1,801,699.21 0.00 0.00	0.00 0.00 0.00	1,808,124.76 6,425.55 0.00	0.00 10,687.50 0.00	0.00 0.00 0.00	3,542.82 14,250.00 7,105.32	0.00 0.00 13,530.86
LT City of Escondido 9128282Y5	UNITED STATES TREASURY 795,000.00 USD	US GOV LT DC	N Y 0.00	800,956.79 0.00 0.00	0.00 0.00 0.00	800,116.70 -840.09 0.00	0.00 4,269.85 0.00	0.00 0.00 0.00	46.16 8,446.88 4,223.19	0.00 0.00 3,383.09
LT City of Escondido 9128283J7	UNITED STATES TREASURY 1,480,000.00 USD	US GOV LT DC	N Y 0.00	1,492,621.20 0.00 0.00	0.00 0.00 0.00	1,490,994.79 -1,626.42 0.00	0.00 2,678.43 0.00	0.00 0.00 0.00	10,540.93 0.00 7,862.50	0.00 0.00 6,236.08

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LT City of Escondido 9128283V0	UNITED STATES TREASURY 280,000.00 USD	US GOV LT DC	N Y 0.00	286,430.81 0.00 0.00	0.00 0.00 0.00	285,668.66 -762.15 0.00	0.00 2,910.33 0.00	0.00 0.00 0.00	1,160.22 3,500.00 1,749.89	0.00 0.00 987.74
LT City of Escondido 912828D56	UNITED STATES TREASURY 575,000.00 USD	US GOV LT DC	N Y 0.00	581,903.60 0.00 0.00	0.00 0.00 0.00	580,855.94 -1,047.66 0.00	0.00 5,121.09 0.00	0.00 0.00 0.00	1,697.60 6,828.13 3,404.64	0.00 0.00 2,356.97
LT City of Escondido 912828V80	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	599,740.77 0.00 0.00	0.00 0.00 -599,760.59	0.00 19.83 0.00	0.00 5,612.77 0.00	0.00 0.00 -6,750.00	0.00 0.00 1,137.23	0.00 0.00 1,157.05
LT City of Escondido 912828V98	UNITED STATES TREASURY 1,160,000.00 USD	US GOV LT DC	N Y 0.00	1,129,069.34 0.00 0.00	0.00 0.00 0.00	1,130,835.16 1,765.82 0.00	0.00 9,787.50 0.00	0.00 0.00 0.00	3,244.48 13,050.00 6,506.98	0.00 0.00 8,272.80
LT City of Escondido 912828W48	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	94,796.64 0.00 0.00	0.00 0.00 -94,825.19	0.00 28.55 0.00	0.00 680.35 0.00	0.00 0.00 -5.49	0.00 1,009.38 334.51	0.00 0.00 363.07
LT City of Escondido 912828W71	UNITED STATES TREASURY 2,650,000.00 USD	US GOV LT DC	N Y 0.00	2,708,959.45 0.00 0.00	0.00 0.00 0.00	2,697,165.90 -11,793.54 0.00	0.00 14,232.83 0.00	0.00 0.00 0.00	153.86 28,156.25 14,077.28	0.00 0.00 2,283.74
LT City of Escondido 912828W71	UNITED STATES TREASURY 1,420,000.00 USD	US GOV LT DC	N Y 0.00	1,439,933.05 0.00 0.00	0.00 0.00 0.00	1,435,961.35 -3,971.70 0.00	0.00 7,626.65 0.00	0.00 0.00 0.00	82.45 15,087.50 7,543.30	0.00 0.00 3,571.60
LT City of Escondido 912828XX3	UNITED STATES TREASURY 1,225,000.00 USD	US GOV LT DC	N Y 0.00	1,228,984.06 0.00 0.00	0.00 0.00 0.00	1,228,322.28 -661.77 0.00	0.00 12,250.00 0.00	0.00 0.00 0.00	6,158.84 12,250.00 6,158.84	0.00 0.00 5,497.07
LT City of Escondido 912828Y87	UNITED STATES TREASURY 740,000.00 USD	US GOV LT DC	N Y 0.00	740,884.29 0.00 0.00	0.00 0.00 0.00	740,746.18 -138.11 0.00	0.00 5,384.10 0.00	0.00 0.00 0.00	2,146.41 6,475.00 3,237.31	0.00 0.00 3,099.20
LT City of Escondido 912828YM6	UNITED STATES TREASURY 635,000.00 USD	US GOV LT DC	N Y 0.00	649,152.91 0.00 0.00	0.00 0.00 0.00	647,214.79 -1,938.12 0.00	0.00 1,605.04 0.00	0.00 0.00 0.00	3,999.45 0.00 2,394.41	0.00 0.00 456.28
LT City of Escondido 912828ZL7	UNITED STATES TREASURY 3,375,000.00 USD	US GOV LT DC	N Y 0.00	3,318,000.08 0.00 0.00	0.00 0.00 0.00	3,324,044.33 6,044.24 0.00	0.00 2,132.68 0.00	0.00 0.00 0.00	5,314.23 0.00 3,181.54	0.00 0.00 9,225.79
LT City of Escondido 912828ZT0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,965,914.30 0.00 0.00	0.00 0.00 0.00	1,969,407.98 3,493.68 0.00	0.00 425.82 0.00	0.00 0.00 0.00	1,675.82 0.00 1,250.00	0.00 0.00 4,743.68
LT City of Escondido 91282CAB7	UNITED STATES TREASURY 2,380,000.00 USD	US GOV LT DC	N Y 0.00	2,353,354.00 0.00 0.00	0.00 0.00 0.00	2,355,911.82 2,557.82 0.00	0.00 2,473.78 0.00	0.00 0.00 0.00	986.19 2,975.00 1,487.41	0.00 0.00 4,045.23
LT City of Escondido 91282CAM3	UNITED STATES TREASURY 620,000.00 USD	US GOV LT DC	N Y 0.00	613,631.33 0.00 0.00	0.00 0.00 0.00	614,205.92 574.59 0.00	0.00 391.76 0.00	0.00 0.00 0.00	4.24 775.00 387.48	0.00 0.00 962.07
LT City of Escondido 91282CBC4	UNITED STATES TREASURY 1,200,000.00 USD	US GOV LT DC	N Y 0.00	1,198,421.40 0.00 0.00	0.00 0.00 0.00	1,198,552.98 131.59 0.00	0.00 2,250.00 0.00	0.00 0.00 0.00	1,131.22 2,250.00 1,131.22	0.00 0.00 1,262.80
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 800,000.00 USD	US GOV LT DC	N Y 0.00	788,898.79 0.00 0.00	0.00 0.00 0.00	789,788.37 889.58 0.00	0.00 1,247.28 0.00	0.00 0.00 0.00	497.24 1,500.00 749.96	0.00 0.00 1,639.54
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,280,000.00 USD	US GOV LT DC	N Y 0.00	1,263,343.51 0.00 0.00	0.00 0.00 0.00	1,264,678.78 1,335.27 0.00	0.00 1,995.65 0.00	0.00 0.00 0.00	795.58 2,400.00 1,199.93	0.00 0.00 2,535.20
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	990,495.46 0.00 0.00	0.00 0.00 0.00	991,258.61 763.14 0.00	0.00 1,559.10 0.00	0.00 0.00 0.00	621.55 1,875.00 937.44	0.00 0.00 1,700.59
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 645,000.00 USD	US GOV LT DC	N Y 0.00	638,768.50 0.00 0.00	0.00 0.00 0.00	639,268.81 500.31 0.00	0.00 1,005.62 0.00	0.00 0.00 0.00	400.90 1,209.38 604.65	0.00 0.00 1,104.96
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,600,000.00 USD	US GOV LT DC	N Y 0.00	1,563,873.13 0.00 0.00	0.00 0.00 0.00	1,566,756.60 2,883.48 0.00	0.00 2,494.57 0.00	0.00 0.00 0.00	994.48 3,000.00 1,499.91	0.00 0.00 4,383.39
LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	395,056.41 0.00 0.00	0.00 0.00 0.00	395,441.88 385.47 0.00	0.00 674.03 0.00	0.00 0.00 0.00	173.91 1,000.00 499.88	0.00 0.00 0.00

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LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,943,648.79 0.00 0.00	0.00 0.00 0.00	2,948,029.09 4,380.30 0.00	0.00 5,055.25 0.00	0.00 0.00 0.00	1,304.35 7,500.00 3,749.10	0.00 0.00 8,129.40
LT City of Escondido 91282CBT7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,994,098.82 0.00 0.00	0.00 0.00 0.00	1,994,546.99 448.17 0.00	0.00 3,791.21 0.00	0.00 0.00 0.00	40.98 7,500.00 3,749.77	0.00 0.00 4,197.94
LT City of Escondido 91282CBV2	UNITED STATES TREASURY 4,350,000.00 USD	US GOV LT DC	N Y 0.00	4,333,691.96 0.00 0.00	0.00 0.00 0.00	4,336,843.94 3,151.98 0.00	0.00 3,450.72 0.00	0.00 0.00 0.00	7,528.85 0.00 4,078.13	0.00 0.00 7,230.11
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 1,680,000.00 USD	US GOV LT DC	N Y 0.00	1,677,479.32 0.00 0.00	0.00 0.00 0.00	1,677,661.62 182.30 0.00	0.00 1,073.08 0.00	0.00 0.00 0.00	4,223.08 0.00 3,150.00	0.00 0.00 3,332.30
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 2,400,000.00 USD	US GOV LT DC	N Y 0.00	2,304,759.51 0.00 0.00	0.00 0.00 0.00	2,311,525.14 6,765.63 0.00	0.00 1,532.97 0.00	0.00 0.00 0.00	6,032.97 0.00 4,500.00	0.00 0.00 11,265.63
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 360,000.00 USD	US GOV LT DC	N Y 0.00	338,912.03 0.00 0.00	0.00 0.00 0.00	340,367.75 1,455.72 0.00	0.00 1,575.00 0.00	0.00 0.00 0.00	791.85 1,575.00 791.85	0.00 0.00 2,247.57
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 2,050,000.00 USD	US GOV LT DC	N Y 0.00	2,064,891.29 0.00 0.00	0.00 0.00 0.00	2,063,832.37 -1,058.92 0.00	0.00 8,968.75 0.00	0.00 0.00 0.00	4,509.15 8,968.75 4,509.15	0.00 0.00 3,450.23
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,987,895.36 0.00 0.00	0.00 0.00 0.00	4,988,668.53 773.17 0.00	0.00 9,478.59 0.00	0.00 0.00 0.00	23,618.78 0.00 14,140.19	0.00 0.00 14,913.36
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	388,394.11 0.00 0.00	0.00 0.00 0.00	389,125.65 731.53 0.00	0.00 758.29 0.00	0.00 0.00 0.00	1,889.50 0.00 1,131.22	0.00 0.00 1,862.75
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 500,000.00 USD	US GOV LT DC	N Y 0.00	498,208.12 0.00 0.00	0.00 0.00 0.00	498,322.51 114.39 0.00	0.00 947.86 0.00	0.00 0.00 0.00	2,361.88 0.00 1,414.02	0.00 0.00 1,528.41
LT City of Escondido 91282CDH1	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,994,614.09 0.00 0.00	0.00 0.00 0.00	4,995,332.31 718.23 0.00	0.00 4,765.19 0.00	0.00 0.00 0.00	14,191.99 0.00 9,426.80	0.00 0.00 10,145.02
LT City of Escondido 91282CDZ1	UNITED STATES TREASURY 1,175,000.00 USD	US GOV LT DC	N Y 0.00	1,140,581.20 0.00 0.00	0.00 0.00 0.00	1,144,511.22 3,930.02 0.00	0.00 6,609.38 0.00	0.00 0.00 0.00	2,190.95 8,812.50 4,394.08	0.00 0.00 8,324.10
LT City of Escondido 91282CEN7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,873,125.00 0.00 0.00	0.00 0.00 0.00	1,874,930.84 1,805.84 0.00	0.00 0.00 19,599.45	0.00 0.00 0.00	23,093.92 0.00 3,494.47	0.00 0.00 5,300.31
LT City of Escondido 91282CER8	UNITED STATES TREASURY 800,000.00 USD	US GOV LT DC	N Y 0.00	798,340.31 0.00 0.00	0.00 0.00 0.00	798,629.49 289.19 0.00	0.00 1,703.30 0.00	0.00 0.00 0.00	6,703.30 0.00 5,000.00	0.00 0.00 5,289.19
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	937,187.50 0.00 0.00	0.00 0.00 0.00	938,022.68 835.18 0.00	0.00 0.00 2,810.77	0.00 0.00 0.00	4,558.01 0.00 1,747.24	0.00 0.00 2,582.42
LT City of Escondido 91282CFH9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	949,843.75 0.00 0.00	0.00 0.00 0.00	950,496.81 653.06 0.00	0.00 764.27 0.00	0.00 0.00 0.00	2,717.39 0.00 1,953.12	0.00 0.00 2,606.18
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 200,000.00 USD	CORP LT MN	Y Y 0.00	199,903.45 0.00 0.00	0.00 0.00 0.00	199,908.59 5.14 0.00	0.00 945.56 0.00	0.00 0.00 0.00	2,795.56 0.00 1,850.00	0.00 0.00 1,855.14
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 440,000.00 USD	CORP LT MN	Y Y 0.00	443,204.75 0.00 0.00	0.00 0.00 0.00	443,030.39 -174.36 0.00	0.00 2,080.22 0.00	0.00 0.00 0.00	6,150.22 0.00 4,070.00	0.00 0.00 3,895.64
LT City of Escondido 91412HGE7	UNIVERSITY CALIF REVS 375,000.00 USD	MUNI LT CA	N Y 0.00	375,000.00 0.00 0.00	0.00 0.00 0.00	375,000.00 0.00 0.00	0.00 423.10 0.00	0.00 0.00 0.00	1,250.92 0.00 827.81	0.00 0.00 827.81
LT City of Escondido 923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE 490,000.00 USD	MUNI DIST CA	N Y 0.00	490,000.00 0.00 0.00	0.00 0.00 0.00	490,000.00 0.00 0.00	0.00 3,675.00 0.00	0.00 0.00 0.00	1,470.00 4,410.00 2,205.00	0.00 0.00 2,205.00

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LT City of Escondido 977123X60	WISCONSIN (STATE OF) 640,000.00 USD	MUNI WI	Y Y 0.00	640,000.00 0.00 0.00	0.00 0.00 0.00	640,000.00 0.00 0.00	0.00 1,996.80 0.00	0.00 0.00 0.00	998.40 1,996.80 998.40	0.00 0.00 998.40
LT City of Escondido 98163KAC6	WOART 2021-D A3 350,000.00 USD	ABS DE	Y Y 0.00	349,974.04 0.00 0.00	0.00 0.00 0.00	349,978.46 4.42 0.00	0.00 126.00 0.00	0.00 0.00 0.00	126.00 708.75 708.75	0.00 0.00 713.17
LT City of Escondido ---	--- 111,499,752.22 USD	--- LT ---	--- Y 0.00	103,495,522.10 12,108,156.25 0.00	-309,274.11 -4,592,660.43 0.00	110,716,438.09 14,694.28 0.00	0.00 357,929.15 31,793.24	0.00 0.00 -51,626.36	318,558.79 359,194.87 339,657.62	0.00 0.00 354,351.90

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 002824BE9	ABBOTT LABORATORIES 825,000.00 USD	CORP ST IL	Y Y 0.00	828,709.37 0.00 0.00	0.00 0.00 0.00	827,466.04 -1,243.33 0.00	0.00 2,337.50 0.00	0.00 0.00 0.00	9,427.92 0.00 7,090.42	0.00 0.00 5,847.09
ST City of Escondido 025816BW8	AMERICAN EXPRESS CO 0.00 USD	CORP ST NY	Y Y 0.00	802,645.01 0.00 0.00	-801,662.87 0.00 0.00	0.00 -982.14 0.00	0.00 12,168.89 0.00	0.00 -3,042.22 0.00	0.00 14,800.00 5,673.33	-7,310.87 -7,310.87 -2,619.68
ST City of Escondido 05531FBF9	TRUIST FINANCIAL CORP 800,000.00 USD	CORP ST NC	Y Y 0.00	804,730.79 0.00 0.00	0.00 0.00 0.00	803,343.33 -1,387.46 0.00	0.00 2,083.33 0.00	0.00 0.00 0.00	9,583.33 0.00 7,500.00	0.00 0.00 6,112.54
ST City of Escondido 06051GFB0	BANK OF AMERICA CORP 1,395,000.00 USD	CORP ST NC	Y Y 0.00	0.00 0.00 1,408,156.51	0.00 0.00 0.00	1,405,668.43 -2,488.08 0.00	0.00 0.00 0.00	28,771.88 0.00 0.00	11,029.22 28,771.88 11,029.22	0.00 0.00 8,541.14
ST City of Escondido 06406RAG2	BANK OF NEW YORK MELLON CORP 0.00 USD	CORP ST NY	Y Y 0.00	601,226.58 0.00 0.00	-600,509.34 0.00 0.00	0.00 -717.24 0.00	0.00 3,675.00 0.00	0.00 -7,700.00 0.00	0.00 0.00 4,025.00	-2,195.34 -2,195.34 1,112.42
ST City of Escondido 14912L5X5	CATERPILLAR FINANCIAL SERVICES 0.00 USD	CORP ST TN	Y Y 0.00	796,643.19 0.00 0.00	-795,243.68 0.00 0.00	0.00 -1,399.51 0.00	0.00 3,044.79 0.00	0.00 -8,722.92 0.00	0.00 0.00 5,678.13	-14,028.48 -14,028.48 -9,749.86
ST City of Escondido 166764BV1	CHEVRON CORP 0.00 USD	CORP ST CA	Y Y 0.00	200,000.00 0.00 0.00	-200,000.00 0.00 0.00	0.00 0.00 0.00	0.00 316.94 0.00	0.00 -754.33 0.00	0.00 0.00 437.39	-1,500.00 -1,500.00 -1,062.61
ST City of Escondido 22552G3C2	Credit Suisse AG, New York Branch 0.00 USD	CD ST NY	Y Y 0.00	715,000.00 0.00 0.00	-715,000.00 0.00 0.00	0.00 0.00 0.00	0.00 3,386.52 0.00	0.00 0.00 0.00	0.00 4,277.09 890.57	0.00 0.00 890.57
ST City of Escondido 3130AVE24	FEDERAL HOME LOAN BANKS 1,400,000.00 USD	AGCY BOND ST DC	N Y 0.00	0.00 0.00 1,400,000.00	0.00 0.00 0.00	1,400,000.00 0.00 0.00	0.00 0.00 0.00	223.61 0.00 0.00	670.83 0.00 447.22	0.00 0.00 447.22
ST City of Escondido 3135G05G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.00 USD	AGCY BOND ST DC	Y Y 0.00	569,784.47 0.00 0.00	-569,861.07 0.00 0.00	0.00 76.60 0.00	0.00 676.88 0.00	0.00 -233.54 0.00	0.00 712.50 269.17	-9,573.87 -9,573.87 -9,228.10
ST City of Escondido 3135G0U43	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.00 USD	AGCY BOND ST DC	Y Y 0.00	1,525,430.47 0.00 0.00	-1,518,578.93 0.00 0.00	0.00 -6,851.54 0.00	0.00 13,057.29 0.00	0.00 -21,203.13 0.00	0.00 0.00 8,145.84	-37,958.93 -37,958.93 -36,664.64
ST City of Escondido 3136AJB54	FNA 2014-M04 A2 266,448.70 USD	FNMA ST DC	Y Y 0.00	0.00 0.00 269,097.73	0.00 0.00 0.00	269,007.58 -90.16 0.00	0.00 0.00 0.00	1,409.13 0.00 0.00	742.95 790.01 123.82	0.00 0.00 33.67
ST City of Escondido 3137BTU25	FHMS K-724 A2 343,363.20 USD	FHLMC ST VA	Y Y 0.00	377,178.19 0.00 0.00	-27,177.16 0.00 0.00	347,594.84 -2,406.20 0.00	0.00 945.50 0.00	0.00 0.00 0.00	876.15 2,832.68 2,763.33	0.00 0.00 357.14
ST City of Escondido 3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 275,000.00 USD	AGCY BOND ST VA	Y Y 0.00	274,998.82 0.00 0.00	0.00 0.00 0.00	274,999.27 0.45 0.00	0.00 242.53 0.00	0.00 0.00 0.00	70.66 343.75 171.88	0.00 0.00 0.00

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ST City of Escondido 3137EAF2	FEDERAL HOME LOAN MORTGAGE CORP 300,000.00 USD	AGCY BOND ST VA	Y Y 0.00	299,908.12 0.00 0.00	0.00 0.00 0.00	299,932.91 24.79 0.00	0.00 56.25 0.00	0.00 0.00 0.00	243.75 0.00 187.50	0.00 0.00 212.29
ST City of Escondido 459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 665,000.00 USD	SUPRANATIONA L ST DC	Y Y 0.00	664,570.86 0.00 0.00	0.00 0.00 0.00	664,690.91 120.05 0.00	0.00 170.87 0.00	0.00 0.00 0.00	586.49 0.00 415.63	0.00 0.00 535.68
ST City of Escondido 542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST 350,000.00 USD	MUNI CA	N Y 0.00	350,000.00 0.00 0.00	0.00 0.00 0.00	350,000.00 0.00 0.00	0.00 2,541.88 0.00	0.00 0.00 0.00	1,016.75 3,050.25 1,525.13	0.00 0.00 1,525.13
ST City of Escondido 58769EAC2	MBALT 2020-B A3 0.00 USD	ABS ST MI	Y Y 0.00	16,141.77 0.00 0.00	-16,141.81 0.00 0.00	0.00 0.04 0.00	0.00 2.87 3.95	0.00 0.00 0.00	0.00 6.82 3.95	0.00 0.00 3.99
ST City of Escondido 65480EAD3	NALT 2020-B A3 0.00 USD	ABS ST TN	Y Y 0.00	1,870.64 0.00 0.00	-1,870.64 0.00 0.00	0.00 0.00 0.00	0.00 0.36 0.00	0.00 0.00 0.00	0.00 0.67 0.31	0.00 0.00 0.32
ST City of Escondido 69371RQ82	PACCAR FINANCIAL CORP 0.00 USD	CORP WA	Y Y 0.00	359,927.06 0.00 0.00	-359,958.71 0.00 0.00	0.00 31.65 0.00	0.00 184.00 0.00	0.00 -736.00 0.00	0.00 0.00 552.00	-4,242.71 -4,242.71 -3,659.06
ST City of Escondido 808513AY1	CHARLES SCHWAB CORP 815,000.00 USD	CORP ST TX	Y Y 0.00	0.00 820,820.41 0.00	0.00 0.00 0.00	819,790.42 -1,029.99 0.00	0.00 0.00 0.00	14,466.25 0.00 0.00	4,822.08 14,466.25 4,822.08	0.00 0.00 3,792.10
ST City of Escondido 874857KJ3	TAMALPAIS CALIF UN HIGH SCH DIST 0.00 USD	MUNI CA	N Y 0.00	615,000.00 0.00 0.00	-615,000.00 0.00 0.00	0.00 0.00 0.00	0.00 5,050.69 0.00	0.00 -1,313.18 0.00	0.00 6,060.83 2,323.32	-8,179.50 -8,179.50 -5,856.18
ST City of Escondido 89236TDK8	TOYOTA MOTOR CREDIT CORP 1,090,000.00 USD	CORP ST TX	Y Y 0.00	1,093,772.12 0.00 0.00	0.00 0.00 0.00	1,092,595.14 -1,176.98 0.00	0.00 4,973.13 0.00	0.00 0.00 0.00	11,104.38 0.00 6,131.25	0.00 0.00 4,954.27
ST City of Escondido 912796T33	UNITED STATES TREASURY 0.00 USD	T-BILL ST DC	N Y 0.00	3,975,807.60 0.00 0.00	-4,000,000.00 0.00 0.00	0.00 24,192.40 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 24,192.40
ST City of Escondido 9128283U2	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	1,998,070.71 0.00 0.00	-2,000,000.00 0.00 0.00	0.00 1,929.29 0.00	0.00 19,748.64 0.00	0.00 0.00 0.00	0.00 23,750.00 4,001.36	0.00 0.00 5,930.65
ST City of Escondido 9128284L1	UNITED STATES TREASURY 50,000.00 USD	US GOV ST DC	N Y 0.00	50,140.96 0.00 0.00	0.00 0.00 0.00	50,034.06 -106.89 0.00	0.00 231.70 0.00	0.00 0.00 0.00	577.35 0.00 345.65	0.00 0.00 238.76
ST City of Escondido 9128285D8	UNITED STATES TREASURY 5,000,000.00 USD	US GOV ST DC	N Y 0.00	5,089,374.46 0.00 0.00	0.00 0.00 0.00	5,059,521.94 -29,852.52 0.00	0.00 36,332.42 0.00	0.00 0.00 0.00	392.76 71,875.00 35,935.34	0.00 0.00 6,082.82
ST City of Escondido 912828R28	UNITED STATES TREASURY 4,800,000.00 USD	US GOV ST DC	N Y 0.00	4,820,451.55 0.00 0.00	0.00 0.00 0.00	4,804,942.46 -15,509.09 0.00	0.00 13,143.65 0.00	0.00 0.00 0.00	32,751.38 0.00 19,607.73	0.00 0.00 4,098.65
ST City of Escondido 912828S35	UNITED STATES TREASURY 775,000.00 USD	US GOV ST DC	N Y 0.00	771,666.43 0.00 0.00	0.00 0.00 0.00	773,342.42 1,676.00 0.00	0.00 5,328.13 0.00	0.00 0.00 0.00	2,678.78 5,328.13 2,678.79	0.00 0.00 4,354.78
ST City of Escondido 912828V80	UNITED STATES TREASURY 600,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 599,760.59	0.00 0.00 0.00	599,800.05 39.45 0.00	0.00 0.00 0.00	6,750.00 0.00 0.00	2,237.57 6,750.00 2,237.57	0.00 0.00 2,277.02
ST City of Escondido 912828VS6	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,975,498.44 0.00 0.00	0.00 0.00 0.00	1,985,239.09 9,740.65 0.00	0.00 18,750.00 0.00	0.00 0.00 0.00	6,215.47 25,000.00 12,465.47	0.00 0.00 22,206.12
ST City of Escondido 912828W48	UNITED STATES TREASURY 95,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 94,825.19	0.00 0.00 0.00	94,839.87 14.68 0.00	0.00 0.00 0.00	5.49 0.00 0.00	175.54 0.00 170.06	0.00 0.00 184.74
ST City of Escondido 912828Y61	UNITED STATES TREASURY 145,000.00 USD	US GOV ST DC	N Y 0.00	146,149.69 0.00 0.00	0.00 0.00 0.00	145,658.41 -491.28 0.00	0.00 1,657.85 0.00	0.00 0.00 0.00	660.91 1,993.75 996.82	0.00 0.00 505.53
ST City of Escondido 912828ZP8	UNITED STATES TREASURY 2,160,000.00 USD	US GOV ST DC	N Y 0.00	2,159,959.90 0.00 0.00	0.00 0.00 0.00	2,159,986.93 27.03 0.00	0.00 343.09 0.00	0.00 0.00 0.00	1,021.82 0.00 678.73	0.00 0.00 705.76

GAAP GL Income Detail

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Dated: 04/27/2023

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 912828ZU7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,962,062.25 0.00 0.00	0.00 0.00 0.00	1,982,859.45 20,797.20 0.00	0.00 219.78 0.00	0.00 0.00 0.00	1,469.78 0.00 1,250.00	0.00 0.00 22,047.20
ST City of Escondido 912828ZY9	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,958,946.45 0.00 0.00	0.00 0.00 0.00	1,977,954.38 19,007.94 0.00	0.00 1,148.10 0.00	0.00 0.00 0.00	524.86 1,250.00 626.76	0.00 0.00 19,634.70
ST City of Escondido 912828ZY9	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,957,611.40 0.00 0.00	0.00 0.00 0.00	1,977,236.64 19,625.24 0.00	0.00 1,148.10 0.00	0.00 0.00 0.00	524.86 1,250.00 626.76	0.00 0.00 20,252.00
ST City of Escondido 91282CBX8	UNITED STATES TREASURY 4,000,000.00 USD	US GOV ST DC	N Y 0.00	3,950,264.06 0.00 0.00	0.00 0.00 0.00	3,987,980.48 37,716.42 0.00	0.00 842.54 0.00	0.00 0.00 0.00	2,099.45 0.00 1,256.91	0.00 0.00 38,973.33
ST City of Escondido 91282CCN9	UNITED STATES TREASURY 240,000.00 USD	US GOV ST DC	N Y 0.00	239,891.98 0.00 0.00	0.00 0.00 0.00	239,938.19 46.21 0.00	0.00 124.73 0.00	0.00 0.00 0.00	49.72 150.00 75.00	0.00 0.00 121.21
ST City of Escondido 91282CCU3	UNITED STATES TREASURY 900,000.00 USD	US GOV ST DC	N Y 0.00	899,518.97 0.00 0.00	0.00 0.00 0.00	899,700.24 181.27 0.00	0.00 379.14 0.00	0.00 0.00 0.00	97.83 562.50 281.18	0.00 0.00 462.45
ST City of Escondido 91282CDA6	UNITED STATES TREASURY 800,000.00 USD	US GOV ST DC	N Y 0.00	799,893.93 0.00 0.00	0.00 0.00 0.00	799,929.38 35.45 0.00	0.00 505.49 0.00	0.00 0.00 0.00	5.46 1,000.00 499.97	0.00 0.00 535.42
ST City of Escondido 91282CDD0	UNITED STATES TREASURY 2,350,000.00 USD	US GOV ST DC	N Y 0.00	2,347,229.05 0.00 0.00	0.00 0.00 0.00	2,348,065.48 836.43 0.00	0.00 1,484.98 0.00	0.00 0.00 0.00	3,700.28 0.00 2,215.30	0.00 0.00 3,051.73
ST City of Escondido 91282CDD0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,931,727.21 0.00 0.00	0.00 0.00 0.00	1,952,088.01 20,360.80 0.00	0.00 1,263.81 0.00	0.00 0.00 0.00	3,149.17 0.00 1,885.36	0.00 0.00 22,246.16
ST City of Escondido 923040GT0	VENTURA CNTY CALIF CMNTY COLLEGE 0.00 USD	MUNI DIST CA	N Y 0.00	350,000.00 0.00 0.00	-350,000.00 0.00 0.00	0.00 0.00 0.00	0.00 2,552.08 0.00	0.00 -663.54 0.00	0.00 3,062.50 1,173.96	-4,945.50 -4,945.50 -3,771.54
ST City of Escondido ---	--- 40,439,811.90 USD	--- ST ---	--- Y 0.00	48,281,802.49 0.00 4,592,660.43	-12,571,004.22 0.00 0.00	40,394,206.36 90,747.66 0.00	0.00 160,119.43 0.00	51,626.36 -44,368.86 0.00	108,507.51 218,084.61 159,215.19	-89,935.21 -89,935.21 160,027.64

Summary

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
---	---	---	---	152,855,562.55	-23,224,446.16	153,481,365.71	0.00	51,626.36	427,066.30	-89,935.21
City of Escondido	154,310,285.38	---	Y	23,744,807.38	-4,592,660.43	105,441.95	518,048.59	-44,368.86	597,720.81	-89,935.21
---	USD	---	0.00	4,592,660.43	0.00	0.00	31,793.24	-51,626.36	519,314.14	534,820.87

* Grouped by: General Ledger Grouping. * Groups Sorted by: General Ledger Grouping.

GAAP Transaction Detail

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Dated: 04/27/2023

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	Buy	03/08/2023	03/10/2023	06/03/2027	86.275	431,375.00	0.00	-432,991.67
City of Escondido	025816BW8	AMERICAN EXPRESS CO	0.00	USD	Coupon	02/03/2023	02/03/2023	08/03/2023	---	0.00	0.00	14,800.00
City of Escondido	025816BW8	AMERICAN EXPRESS CO	-800,000.00	USD	Sell	03/08/2023	03/10/2023	08/03/2023	99.294	-794,352.00	0.00	797,394.22
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	0.00	USD	Coupon	03/04/2023	03/04/2023	03/04/2025	---	0.00	0.00	3,937.50
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	0.00	USD	Coupon	03/09/2023	03/09/2023	09/09/2026	---	0.00	0.00	6,500.00
City of Escondido	05565EBU8	BMW US CAPITAL LLC	0.00	USD	Coupon	02/12/2023	02/12/2023	08/12/2024	---	0.00	0.00	806.25
City of Escondido	05591RAD6	BMWLT 2021-1 A4	0.00	USD	Coupon	01/25/2023	01/25/2023	07/25/2024	---	0.00	0.00	49.33
City of Escondido	05591RAD6	BMWLT 2021-1 A4	0.00	USD	Coupon	02/25/2023	02/25/2023	07/25/2024	---	0.00	0.00	49.33
City of Escondido	05591RAD6	BMWLT 2021-1 A4	0.00	USD	Coupon	03/25/2023	03/25/2023	07/25/2024	---	0.00	0.00	49.33
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	01/25/2023	01/25/2023	08/25/2026	---	0.00	0.00	1,016.50
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	02/25/2023	02/25/2023	08/25/2026	---	0.00	0.00	1,016.50
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	03/25/2023	03/25/2023	08/25/2026	---	0.00	0.00	1,016.50
City of Escondido	06051GFB0	BANK OF AMERICA CORP	0.00	USD	Coupon	01/22/2023	01/22/2023	01/22/2024	---	0.00	0.00	28,771.88
City of Escondido	06406RAG2	BANK OF NEW YORK MELLON CORP	-600,000.00	USD	Sell	03/08/2023	03/10/2023	04/28/2023	99.719	-598,314.00	0.00	606,014.00
City of Escondido	14041NFY2	CAPITAL ONE MULTI TR A B S SER 2021 3 CL A 11/16/2	0.00	USD	Coupon	01/15/2023	01/15/2023	11/16/2026	---	0.00	0.00	619.67
City of Escondido	14041NFY2	CAPITAL ONE MULTI TR A B S SER 2021 3 CL A 11/16/2	0.00	USD	Coupon	02/15/2023	02/15/2023	11/16/2026	---	0.00	0.00	619.67
City of Escondido	14041NFY2	COMET 2021-3 A	0.00	USD	Coupon	03/15/2023	03/15/2023	11/16/2026	---	0.00	0.00	619.67
City of Escondido	14314QAC8	CARMX 2021-2 A3	0.00	USD	Coupon	01/15/2023	01/15/2023	02/17/2026	---	0.00	0.00	125.22
City of Escondido	14314QAC8	CARMX 2021-2 A3	-16,223.47	USD	Principal Paydown	01/15/2023	01/15/2023	02/17/2026	---	-16,223.47	0.00	16,223.47
City of Escondido	14314QAC8	CARMX 2021-2 A3	0.00	USD	Coupon	02/15/2023	02/15/2023	02/17/2026	---	0.00	0.00	118.19
City of Escondido	14314QAC8	CARMX 2021-2 A3	-15,172.91	USD	Principal Paydown	02/15/2023	02/15/2023	02/17/2026	---	-15,172.91	0.00	15,172.91
City of Escondido	14314QAC8	CARMX 2021-2 A3	0.00	USD	Coupon	03/15/2023	03/15/2023	02/17/2026	---	0.00	0.00	111.62
City of Escondido	14314QAC8	CARMX 2021-2 A3	-14,605.33	USD	Principal Paydown	03/15/2023	03/15/2023	02/17/2026	---	-14,605.33	0.00	14,605.33
City of Escondido	14315FAD9	CARMX 2020-3 A3	-8,452.53	USD	Principal Paydown	01/15/2023	01/15/2023	03/17/2025	---	-8,452.53	0.00	8,452.53
City of Escondido	14315FAD9	CARMX 2020-3 A3	0.00	USD	Coupon	01/15/2023	01/15/2023	03/17/2025	---	0.00	0.00	41.11
City of Escondido	14315FAD9	CARMX 2020-3 A3	-8,282.71	USD	Principal Paydown	02/15/2023	02/15/2023	03/17/2025	---	-8,282.71	0.00	8,282.71
City of Escondido	14315FAD9	CARMX 2020-3 A3	0.00	USD	Coupon	02/15/2023	02/15/2023	03/17/2025	---	0.00	0.00	36.74
City of Escondido	14315FAD9	CARMX 2020-3 A3	-7,925.19	USD	Principal Paydown	03/15/2023	03/15/2023	03/17/2025	---	-7,925.19	0.00	7,925.19
City of Escondido	14315FAD9	CARMX 2020-3 A3	0.00	USD	Coupon	03/15/2023	03/15/2023	03/17/2025	---	0.00	0.00	32.46
City of Escondido	14316NAC3	CARMX 2021-1 A3	0.00	USD	Coupon	01/15/2023	01/15/2023	12/15/2025	---	0.00	0.00	25.23
City of Escondido	14316NAC3	CARMX 2021-1 A3	-5,108.91	USD	Principal Paydown	01/15/2023	01/15/2023	12/15/2025	---	-5,108.91	0.00	5,108.91
City of Escondido	14316NAC3	CARMX 2021-1 A3	0.00	USD	Coupon	02/15/2023	02/15/2023	12/15/2025	---	0.00	0.00	23.78
City of Escondido	14316NAC3	CARMX 2021-1 A3	-4,940.00	USD	Principal Paydown	02/15/2023	02/15/2023	12/15/2025	---	-4,940.00	0.00	4,940.00
City of Escondido	14316NAC3	CARMX 2021-1 A3	0.00	USD	Coupon	03/15/2023	03/15/2023	12/15/2025	---	0.00	0.00	22.38
City of Escondido	14316NAC3	CARMX 2021-1 A3	-4,733.02	USD	Principal Paydown	03/15/2023	03/15/2023	12/15/2025	---	-4,733.02	0.00	4,733.02
City of Escondido	14317DAC4	CARMX 2021-3 A3	0.00	USD	Coupon	01/15/2023	01/15/2023	06/15/2026	---	0.00	0.00	279.58
City of Escondido	14317DAC4	CARMX 2021-3 A3	0.00	USD	Coupon	02/15/2023	02/15/2023	06/15/2026	---	0.00	0.00	279.58
City of Escondido	14317DAC4	CARMX 2021-3 A3	0.00	USD	Coupon	03/15/2023	03/15/2023	06/15/2026	---	0.00	0.00	279.58
City of Escondido	14317DAC4	CARMX 2021-3 A3	-7,843.78	USD	Principal Paydown	03/15/2023	03/15/2023	06/15/2026	---	-7,843.78	0.00	7,843.78
City of Escondido	14912LSX5	CATERPILLAR FINANCIAL SERVICES CORP	-790,000.00	USD	Sell	03/08/2023	03/10/2023	11/24/2023	98.888	-781,215.20	0.00	789,938.12
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	0.00	USD	Coupon	01/08/2023	01/08/2023	01/08/2027	---	0.00	0.00	6,800.00
City of Escondido	166764BV1	CHEVRON CORP	-200,000.00	USD	Sell	03/08/2023	03/10/2023	05/11/2023	99.250	-198,500.00	0.00	199,254.33
City of Escondido	17327CAN3	CITIGROUP INC	0.00	USD	Coupon	01/25/2023	01/25/2023	01/25/2026	---	0.00	0.00	2,467.15
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	Buy	03/08/2023	03/10/2023	06/01/2027	87.875	1,318,125.00	0.00	-1,324,106.25
City of Escondido	20772KEW5	CONNECTICUT ST	0.00	USD	Coupon	03/15/2023	03/15/2023	09/15/2025	---	0.00	0.00	11,790.45
City of Escondido	20772KJW0	CONNECTICUT ST	0.00	USD	Coupon	01/01/2023	01/01/2023	07/01/2024	---	0.00	0.00	1,498.50
City of Escondido	22552G3C2	Credit Suisse AG, New York Branch	0.00	USD	Coupon	03/17/2023	03/17/2023	03/17/2023	---	0.00	0.00	0.00

GAAP Transaction Detail

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Dated: 04/27/2023

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	22552G3C2	Credit Suisse AG, New York Branch	-715,000.00	USD	Maturity	03/17/2023	03/17/2023	03/17/2023	100.000	-715,000.00	0.00	715,000.00
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	0.00	USD	Coupon	01/11/2023	01/11/2023	01/11/2027	---	0.00	0.00	6,800.00
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	01/15/2023	01/15/2023	05/17/2027	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	02/15/2023	02/15/2023	05/17/2027	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	03/15/2023	03/15/2023	05/17/2027	---	0.00	0.00	1,978.17
City of Escondido	254687FK7	WALT DISNEY CO	0.00	USD	Coupon	02/28/2023	02/28/2023	08/30/2024	---	0.00	0.00	7,393.75
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	Buy	03/08/2023	03/09/2023	06/14/2024	99.850	998,500.00	0.00	-999,520.83
City of Escondido	3130AVDA7	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	Buy	03/08/2023	03/27/2023	03/27/2026	100.000	1,400,000.00	0.00	-1,400,000.00
City of Escondido	3130AVDD1	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	Buy	03/08/2023	03/27/2023	09/27/2024	100.000	1,400,000.00	0.00	-1,400,000.00
City of Escondido	3130AVE24	FEDERAL HOME LOAN BANKS	1,400,000.00	USD	Buy	03/08/2023	03/28/2023	03/28/2024	100.000	1,400,000.00	0.00	-1,400,000.00
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	1,400,000.00	USD	Buy	03/08/2023	03/29/2023	12/29/2025	100.000	1,400,000.00	0.00	-1,400,000.00
City of Escondido	3135G05G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	USD	Coupon	01/10/2023	01/10/2023	07/10/2023	---	0.00	0.00	712.50
City of Escondido	3135G05G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-570,000.00	USD	Sell	03/08/2023	03/09/2023	07/10/2023	98.296	-560,287.20	0.00	560,520.74
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	USD	Coupon	02/25/2023	02/25/2023	08/25/2025	---	0.00	0.00	3,750.00
City of Escondido	3135G0U43	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-1,500,000.00	USD	Sell	03/08/2023	03/09/2023	09/12/2023	98.708	-1,480,620.00	0.00	1,501,823.13
City of Escondido	3136AJB54	FNA 2014-M04 A2	0.00	USD	Coupon	01/01/2023	01/01/2023	03/25/2024	---	0.00	0.00	820.08
City of Escondido	3136AJB54	FNA 2014-M04 A2	-4,633.00	USD	Principal Paydown	01/01/2023	01/01/2023	03/25/2024	---	-4,633.00	0.00	4,633.00
City of Escondido	3136AJB54	FNA 2014-M04 A2	0.00	USD	Coupon	02/01/2023	02/01/2023	03/25/2024	---	0.00	0.00	807.16
City of Escondido	3136AJB54	FNA 2014-M04 A2	-6,150.77	USD	Principal Paydown	02/01/2023	02/01/2023	03/25/2024	---	-6,150.77	0.00	6,150.77
City of Escondido	3136AJB54	FNA 2014-M04 A2	0.00	USD	Coupon	03/01/2023	03/01/2023	03/25/2024	---	0.00	0.00	790.01
City of Escondido	3136AJB54	FNA 2014-M04 A2	-16,890.98	USD	Principal Paydown	03/01/2023	03/01/2023	03/25/2024	---	-16,890.98	0.00	16,890.98
City of Escondido	3137BGK24	FHMS K-043 A2	0.00	USD	Coupon	01/01/2023	01/01/2023	12/25/2024	---	0.00	0.00	1,696.86
City of Escondido	3137BGK24	FHMS K-043 A2	0.00	USD	Coupon	02/01/2023	02/01/2023	12/25/2024	---	0.00	0.00	1,696.86
City of Escondido	3137BGK24	FHMS K-043 A2	0.00	USD	Coupon	03/01/2023	03/01/2023	12/25/2024	---	0.00	0.00	1,696.86
City of Escondido	3137BTU25	FHMS K-724 A2	0.00	USD	Coupon	01/01/2023	01/01/2023	11/25/2023	---	0.00	0.00	945.50
City of Escondido	3137BTU25	FHMS K-724 A2	-497.25	USD	Principal Paydown	01/01/2023	01/01/2023	11/25/2023	---	-497.25	0.00	497.25
City of Escondido	3137BTU25	FHMS K-724 A2	0.00	USD	Coupon	02/01/2023	02/01/2023	11/25/2023	---	0.00	0.00	944.23
City of Escondido	3137BTU25	FHMS K-724 A2	-498.89	USD	Principal Paydown	02/01/2023	02/01/2023	11/25/2023	---	-498.89	0.00	498.89
City of Escondido	3137BTU25	FHMS K-724 A2	0.00	USD	Coupon	03/01/2023	03/01/2023	11/25/2023	---	0.00	0.00	942.95
City of Escondido	3137BTU25	FHMS K-724 A2	-26,181.02	USD	Principal Paydown	03/01/2023	03/01/2023	11/25/2023	---	-26,181.02	0.00	26,181.02
City of Escondido	3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	02/12/2023	02/12/2023	02/12/2025	---	0.00	0.00	5,925.00
City of Escondido	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	02/24/2023	02/24/2023	08/24/2023	---	0.00	0.00	343.75
City of Escondido	3137EAEEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	03/23/2023	03/23/2023	09/23/2025	---	0.00	0.00	2,156.25
City of Escondido	3137FBTA4	FHMS K-728 A2	0.00	USD	Coupon	01/01/2023	01/01/2023	08/25/2024	---	0.00	0.00	2,177.43
City of Escondido	3137FBTA4	FHMS K-728 A2	-1,178.67	USD	Principal Paydown	01/01/2023	01/01/2023	08/25/2024	---	-1,178.67	0.00	1,178.67
City of Escondido	3137FBTA4	FHMS K-728 A2	0.00	USD	Coupon	02/01/2023	02/01/2023	08/25/2024	---	0.00	0.00	2,174.42
City of Escondido	3137FBTA4	FHMS K-728 A2	-1,182.73	USD	Principal Paydown	02/01/2023	02/01/2023	08/25/2024	---	-1,182.73	0.00	1,182.73
City of Escondido	3137FBTA4	FHMS K-728 A2	0.00	USD	Coupon	03/01/2023	03/01/2023	08/25/2024	---	0.00	0.00	2,171.40
City of Escondido	3137FBTA4	FHMS K-728 A2	-1,434.45	USD	Principal Paydown	03/01/2023	03/01/2023	08/25/2024	---	-1,434.45	0.00	1,434.45
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	0.00	USD	Coupon	01/01/2023	01/01/2023	07/01/2025	---	0.00	0.00	4,434.45
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	01/15/2023	01/15/2023	06/15/2026	---	0.00	0.00	274.13
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	02/15/2023	02/15/2023	06/15/2026	---	0.00	0.00	274.13
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	03/15/2023	03/15/2023	06/15/2026	---	0.00	0.00	274.13
City of Escondido	362590AC5	GMCAR 2020-3 A3	-11,797.83	USD	Principal Paydown	01/16/2023	01/16/2023	04/16/2025	---	-11,797.83	0.00	11,797.83
City of Escondido	362590AC5	GMCAR 2020-3 A3	0.00	USD	Coupon	01/16/2023	01/16/2023	04/16/2025	---	0.00	0.00	52.16
City of Escondido	362590AC5	GMCAR 2020-3 A3	-11,370.76	USD	Principal Paydown	02/16/2023	02/16/2023	04/16/2025	---	-11,370.76	0.00	

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Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	362590AC5	GMCAR 2020-3 A3	0.00	USD	Coupon	02/16/2023	02/16/2023	04/16/2025	---	0.00	0.00	47.74
City of Escondido	362590AC5	GMCAR 2020-3 A3	0.00	USD	Coupon	03/16/2023	03/16/2023	04/16/2025	---	0.00	0.00	43.47
City of Escondido	362590AC5	GMCAR 2020-3 A3	-11,314.94	USD	Principal Paydown	03/16/2023	03/16/2023	04/16/2025	---	-11,314.94	0.00	11,314.94
City of Escondido	36262XAD6	GMALT 2021-3 A4	0.00	USD	Coupon	01/20/2023	01/20/2023	07/21/2025	---	0.00	0.00	93.75
City of Escondido	36262XAD6	GMALT 2021-3 A4	0.00	USD	Coupon	02/20/2023	02/20/2023	07/21/2025	---	0.00	0.00	93.75
City of Escondido	36262XAD6	GMALT 2021-3 A4	0.00	USD	Coupon	03/20/2023	03/20/2023	07/21/2025	---	0.00	0.00	93.75
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	01/16/2023	01/16/2023	11/16/2026	---	0.00	0.00	299.25
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	02/16/2023	02/16/2023	11/16/2026	---	0.00	0.00	299.25
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	03/16/2023	03/16/2023	11/16/2026	---	0.00	0.00	299.25
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	0.00	USD	Coupon	02/12/2023	02/12/2023	02/12/2026	---	0.00	0.00	2,778.75
City of Escondido	38141GZH0	GOLDMAN SACHS GROUP INC	0.00	USD	Coupon	01/24/2023	01/24/2023	01/24/2025	---	0.00	0.00	3,514.00
City of Escondido	43815EAC8	HAROT 2021-3 A3	0.00	USD	Coupon	01/18/2023	01/18/2023	11/18/2025	---	0.00	0.00	104.21
City of Escondido	43815EAC8	HAROT 2021-3 A3	0.00	USD	Coupon	02/18/2023	02/18/2023	11/18/2025	---	0.00	0.00	104.21
City of Escondido	43815EAC8	HAROT 2021-3 A3	0.00	USD	Coupon	03/18/2023	03/18/2023	11/18/2025	---	0.00	0.00	104.21
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	01/21/2023	01/21/2023	01/21/2026	---	0.00	0.00	209.00
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	02/21/2023	02/21/2023	01/21/2026	---	0.00	0.00	209.00
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	03/21/2023	03/21/2023	01/21/2026	---	0.00	0.00	209.00
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	0.00	USD	Coupon	03/01/2023	03/01/2023	03/01/2027	---	0.00	0.00	3,850.00
City of Escondido	44891TAD8	HALST 2021-A A4	0.00	USD	Coupon	01/15/2023	01/15/2023	12/16/2024	---	0.00	0.00	49.00
City of Escondido	44891TAD8	HALST 2021-A A4	0.00	USD	Coupon	02/15/2023	02/15/2023	12/16/2024	---	0.00	0.00	49.00
City of Escondido	44891TAD8	HALST 2021-A A4	0.00	USD	Coupon	03/15/2023	03/15/2023	12/16/2024	---	0.00	0.00	49.00
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	01/15/2023	01/15/2023	10/15/2026	---	0.00	0.00	1,332.00
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	02/15/2023	02/15/2023	10/15/2026	---	0.00	0.00	1,332.00
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	03/15/2023	03/15/2023	10/15/2026	---	0.00	0.00	1,332.00
City of Escondido	44933LAC7	HART 2021-A A3	0.00	USD	Coupon	01/15/2023	01/15/2023	09/15/2025	---	0.00	0.00	65.10
City of Escondido	44933LAC7	HART 2021-A A3	-12,758.75	USD	Principal Paydown	01/15/2023	01/15/2023	09/15/2025	---	-12,758.75	0.00	12,758.75
City of Escondido	44933LAC7	HART 2021-A A3	0.00	USD	Coupon	02/15/2023	02/15/2023	09/15/2025	---	0.00	0.00	61.06
City of Escondido	44933LAC7	HART 2021-A A3	-12,904.98	USD	Principal Paydown	02/15/2023	02/15/2023	09/15/2025	---	-12,904.98	0.00	12,904.98
City of Escondido	44933LAC7	HART 2021-A A3	-12,326.68	USD	Principal Paydown	03/15/2023	03/15/2023	09/15/2025	---	-12,326.68	0.00	12,326.68
City of Escondido	44933LAC7	HART 2021-A A3	0.00	USD	Coupon	03/15/2023	03/15/2023	09/15/2025	---	0.00	0.00	56.97
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	0.00	USD	Coupon	03/14/2023	03/14/2023	03/14/2025	---	0.00	0.00	7,306.25
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	0.00	USD	Coupon	03/23/2023	03/23/2023	09/23/2024	---	0.00	0.00	3,825.00
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	0.00	USD	Coupon	02/09/2023	02/09/2023	02/09/2027	---	0.00	0.00	11,000.00
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	0.00	USD	Coupon	03/13/2023	03/13/2023	03/13/2026	---	0.00	0.00	7,518.75
City of Escondido	50117TAC5	KCOT 2021-1 A3	0.00	USD	Coupon	01/15/2023	01/15/2023	08/15/2025	---	0.00	0.00	80.08
City of Escondido	50117TAC5	KCOT 2021-1 A3	0.00	USD	Coupon	02/15/2023	02/15/2023	08/15/2025	---	0.00	0.00	80.08
City of Escondido	50117TAC5	KCOT 2021-1 A3	0.00	USD	Coupon	03/15/2023	03/15/2023	08/15/2025	---	0.00	0.00	80.08
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	01/15/2023	01/15/2023	11/17/2025	---	0.00	0.00	172.67
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	02/15/2023	02/15/2023	11/17/2025	---	0.00	0.00	172.67
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	03/15/2023	03/15/2023	11/17/2025	---	0.00	0.00	172.67
City of Escondido	542411NH2	LONG BEACH CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2023	---	0.00	0.00	3,050.25
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2025	---	0.00	0.00	1,584.65
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	0.00	USD	Coupon	01/01/2023	01/01/2023	07/01/2026	---	0.00	0.00	2,255.25
City of Escondido	574193TQ1	MARYLAND ST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2024	---	0.00	0.00	956.25
City of Escondido	58769EAC2	MBALT 2020-B A3	0.00	USD	Coupon	01/15/2023	01/15/2023	11/15/2023	---	0.00	0.00	5.38
City of Escondido	58769EAC2	MBALT 2020-B A3	-11,824.14	USD	Principal Paydown	01/15/2023	01/15/2023	11/15/2023	---	-11,824.14	0.00	11,824.14
City of Escondido	58769EAC2	MBALT 2020-B A3	0.00	USD	Coupon	02/15/2023	02/15/2023	11/15/2023	---	0.00	0.00	1.44
City of Escondido	58769EAC2	MBALT 2020-B A3	-4,317.67	USD	Principal Paydown	02/15/2023	02/15/2023	11/15/2023	---	-4,317.67	0.00	4,317.67

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Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	60412AVJ9	MINNESOTA ST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2025	---	0.00	0.00	866.25
City of Escondido	61747YEM3	MORGAN STANLEY	0.00	USD	Coupon	02/18/2023	02/18/2023	02/18/2026	---	0.00	0.00	4,076.50
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	0.00	USD	Coupon	03/15/2023	03/15/2023	03/15/2025	---	0.00	0.00	4,110.75
City of Escondido	65480EAD3	NALT 2020-B A3	-1,870.64	USD	Principal Paydown	01/15/2023	01/15/2023	10/16/2023	---	-1,870.64	0.00	1,870.64
City of Escondido	65480EAD3	NALT 2020-B A3	0.00	USD	Coupon	01/15/2023	01/15/2023	10/16/2023	---	0.00	0.00	0.67
City of Escondido	69371RQ82	PACCAR FINANCIAL CORP	-360,000.00	USD	Sell	03/08/2023	03/10/2023	06/08/2023	98.810	-355,716.00	0.00	356,452.00
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2024	---	0.00	0.00	1,746.80
City of Escondido	771196BT8	ROCHE HOLDINGS INC	0.00	USD	Coupon	03/10/2023	03/10/2023	03/10/2025	---	0.00	0.00	13,804.70
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2024	---	0.00	0.00	2,506.35
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2024	---	0.00	0.00	1,456.65
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2025	---	0.00	0.00	1,498.50
City of Escondido	808513AY1	CHARLES SCHWAB CORP	0.00	USD	Coupon	02/01/2023	02/01/2023	02/01/2024	---	0.00	0.00	14,466.25
City of Escondido	874857KJ3	TAMALPAIS CALIF UN HIGH SCH DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2023	---	0.00	0.00	6,060.83
City of Escondido	874857KJ3	TAMALPAIS CALIF UN HIGH SCH DIST	-615,000.00	USD	Sell	03/08/2023	03/10/2023	08/01/2023	98.670	-606,820.50	0.00	608,133.68
City of Escondido	87612EBM7	TARGET CORP	0.00	USD	Coupon	01/15/2023	01/15/2023	01/15/2027	---	0.00	0.00	8,092.50
City of Escondido	89237VAB5	TAOT 2020-C A3	-12,610.19	USD	Principal Paydown	01/15/2023	01/15/2023	10/15/2024	---	-12,610.19	0.00	12,610.19
City of Escondido	89237VAB5	TAOT 2020-C A3	0.00	USD	Coupon	01/15/2023	01/15/2023	10/15/2024	---	0.00	0.00	39.25
City of Escondido	89237VAB5	TAOT 2020-C A3	-12,830.53	USD	Principal Paydown	02/15/2023	02/15/2023	10/15/2024	---	-12,830.54	0.00	12,830.54
City of Escondido	89237VAB5	TAOT 2020-C A3	0.00	USD	Coupon	02/15/2023	02/15/2023	10/15/2024	---	0.00	0.00	34.63
City of Escondido	89237VAB5	TAOT 2020-C A3	-11,812.09	USD	Principal Paydown	03/15/2023	03/15/2023	10/15/2024	---	-11,812.09	0.00	11,812.09
City of Escondido	89237VAB5	TAOT 2020-C A3	0.00	USD	Coupon	03/15/2023	03/15/2023	10/15/2024	---	0.00	0.00	29.92
City of Escondido	89238EAC0	TLOT 2021-A A3	-24,769.05	USD	Principal Paydown	01/20/2023	01/20/2023	04/22/2024	---	-24,769.05	0.00	24,769.05
City of Escondido	89238EAC0	TLOT 2021-A A3	0.00	USD	Coupon	01/20/2023	01/20/2023	04/22/2024	---	0.00	0.00	60.54
City of Escondido	89238EAC0	TLOT 2021-A A3	-24,879.52	USD	Principal Paydown	02/20/2023	02/20/2023	04/22/2024	---	-24,879.52	0.00	24,879.52
City of Escondido	89238EAC0	TLOT 2021-A A3	0.00	USD	Coupon	02/20/2023	02/20/2023	04/22/2024	---	0.00	0.00	52.49
City of Escondido	89238EAC0	TLOT 2021-A A3	-25,140.33	USD	Principal Paydown	03/20/2023	03/20/2023	04/22/2024	---	-25,140.33	0.00	25,140.33
City of Escondido	89238EAC0	TLOT 2021-A A3	0.00	USD	Coupon	03/20/2023	03/20/2023	04/22/2024	---	0.00	0.00	44.40
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	0.00	USD	Coupon	02/12/2023	02/12/2023	08/12/2024	---	0.00	0.00	500.80
City of Escondido	91159HHX1	US BANCORP	0.00	USD	Coupon	01/30/2023	01/30/2023	07/30/2024	---	0.00	0.00	10,140.00
City of Escondido	912796T33	UNITED STATES TREASURY	-4,000,000.00	USD	Maturity	02/23/2023	02/23/2023	02/23/2023	100.000	-4,000,000.00	0.00	4,000,000.00
City of Escondido	912828A27	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2023	02/15/2023	08/15/2026	---	0.00	0.00	14,250.00
City of Escondido	912828Y5	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2023	03/31/2023	09/30/2024	---	0.00	0.00	8,446.88
City of Escondido	912828U2	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	01/31/2023	---	0.00	0.00	23,750.00
City of Escondido	912828U2	UNITED STATES TREASURY	-2,000,000.00	USD	Maturity	01/31/2023	01/31/2023	01/31/2023	100.000	-2,000,000.00	0.00	2,000,000.00
City of Escondido	912828V0	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	01/31/2025	---	0.00	0.00	3,500.00
City of Escondido	912828D8	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2023	03/31/2023	09/30/2023	---	0.00	0.00	71,875.00
City of Escondido	912828D56	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2023	02/15/2023	08/15/2024	---	0.00	0.00	6,828.13
City of Escondido	912828S35	UNITED STATES TREASURY	0.00	USD	Coupon	12/31/2022	12/31/2022	06/30/2023	---	0.00	0.00	5,328.13
City of Escondido	912828V80	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	01/31/2024	---	0.00	0.00	6,750.00
City of Escondido	912828V98	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2023	02/15/2023	02/15/2027	---	0.00	0.00	13,050.00
City of Escondido	912828V56	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2023	02/15/2023	08/15/2023	---	0.00	0.00	25,000.00
City of Escondido	912828W48	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2023	02/28/2023	02/29/2024	---	0.00	0.00	1,009.38
City of Escondido	912828W71	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2023	03/31/2023	03/31/2024	---	0.00	0.00	43,243.75
City of Escondido	912828XX3	UNITED STATES TREASURY	0.00	USD	Coupon	12/31/2022	12/31/2022	06/30/2024	---	0.00	0.00	12,250.00
City of Escondido	912828Y61	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	07/31/2023	---	0.00	0.00	1,993.75
City of Escondido	912828Y87	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	07/31/2024	---	0.00	0.00	6,475.00
City of Escondido	912828Y9	UNITED STATES TREASURY	0.00	USD	Coupon	01/15/2023	01/15/2023	07/15/2023	---	0.00	0.00	2,500.00
City of Escondido	91282CAB7	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	07/31/2025	---	0.00	0.00	

GAAP Transaction Detail

City of Escondido (299155)

12/31/2022 - 03/31/2023

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Dated: 04/27/2023

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	91282CAM3	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2023	03/31/2023	09/30/2025	---	0.00	0.00	775.00
City of Escondido	91282CBC4	UNITED STATES TREASURY	0.00	USD	Coupon	12/31/2022	12/31/2022	12/31/2025	---	0.00	0.00	2,250.00
City of Escondido	91282CBH3	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	01/31/2026	---	0.00	0.00	9,984.38
City of Escondido	91282CBQ3	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2023	02/28/2023	02/28/2026	---	0.00	0.00	8,500.00
City of Escondido	91282CBT7	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2023	03/31/2023	03/31/2026	---	0.00	0.00	7,500.00
City of Escondido	91282CCJ8	UNITED STATES TREASURY	0.00	USD	Coupon	12/31/2022	12/31/2022	06/30/2026	---	0.00	0.00	10,543.75
City of Escondido	91282CCN9	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2023	01/31/2023	07/31/2023	---	0.00	0.00	150.00
City of Escondido	91282CCU3	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2023	02/28/2023	08/31/2023	---	0.00	0.00	562.50
City of Escondido	91282CDA6	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2023	03/31/2023	09/30/2023	---	0.00	0.00	1,000.00
City of Escondido	91282CDZ1	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2023	02/15/2023	02/15/2025	---	0.00	0.00	8,812.50
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	Buy	03/08/2023	03/09/2023	04/30/2027	93.656	1,873,125.00	0.00	-1,892,724.45
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	Buy	03/08/2023	03/09/2023	07/31/2027	93.719	937,187.50	0.00	-939,998.27
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	Buy	03/08/2023	03/09/2023	08/31/2027	94.984	949,843.75	0.00	-950,608.02
City of Escondido	923040GT0	VENTURA CNTY CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2023	---	0.00	0.00	3,062.50
City of Escondido	923040GT0	VENTURA CNTY CALIF CMNTY COLLEGE DIST	-350,000.00	USD	Sell	03/08/2023	03/10/2023	08/01/2023	98.587	-345,054.50	0.00	345,718.04
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2023	02/01/2023	08/01/2024	---	0.00	0.00	4,410.00
City of Escondido	977123X60	WISCONSIN ST TRANSN REV	0.00	USD	Coupon	01/01/2023	01/01/2023	07/01/2024	---	0.00	0.00	1,996.80
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	01/15/2023	01/15/2023	10/15/2026	---	0.00	0.00	236.25
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	02/15/2023	02/15/2023	10/15/2026	---	0.00	0.00	236.25
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	03/15/2023	03/15/2023	10/15/2026	---	0.00	0.00	236.25
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	11,636,651.13	USD	Buy	---	---	03/31/2023	1.000	11,636,651.13	0.00	-11,636,651.13
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	-10,344,167.83	USD	Sell	---	---	03/31/2023	1.000	-10,344,167.83	0.00	10,344,167.83
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	01/04/2023	01/04/2023	03/31/2023	---	0.00	0.00	2,882.06
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	02/02/2023	02/02/2023	03/31/2023	---	0.00	0.00	4,029.72
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	03/02/2023	03/02/2023	03/31/2023	---	0.00	0.00	13,529.55
City of Escondido	---	---	1,038,019.62	USD	---	---	---	01/20/2024	---	610,296.43	0.00	0.00

* Showing transactions with Entry Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Audit

12/31/2022 - 03/31/2023

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City of Escondido (299155)

Dated: 04/27/2023

Limits.

<i>Timestamp, Username</i>	<i>Account</i>	<i>Policy Name</i>	<i>Category Name</i>	<i>Rule Name</i>	<i>Previous Value, New Value</i>
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Resolutions.

<i>Timestamp, Username</i>	<i>Account, Policy Name</i>	<i>Category Name, Rule Name</i>	<i>Identifier, Description</i>	<i>Previous Start Date, New Start Date</i>	<i>Previous End Date, New End Date</i>
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Notes.

<i>Timestamp, Username</i>	<i>Account, Policy Name</i>	<i>Category Name, Rule Name</i>	<i>Identifier, Description</i>	<i>Previous Note, New Note</i>
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STAFF REPORT

May 17, 2023
File Number 0490-55

SUBJECT

THE CITY OF ESCONDIDO'S INVESTMENT POLICY

DEPARTMENT

City Treasurer

RECOMMENDATION

Request that the City Council adopt Resolution No. 2023-51, approving the City of Escondido's May 2023 Investment Policy.

Staff Recommendation: Approval (City Treasurer: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

PREVIOUS ACTION

The last adoption of the Investment Policy was on May 11, 2022, with Resolution No. 2022-54.

BACKGROUND

In compliance with California Government Code Section 53646, the City Treasurer may annually present the City's Investment Policy to the legislative body at a public meeting to reaffirm or make any changes to the existing policy. The Investment Policy provides the City with guidelines for the investment of City funds. The Policy's guidelines set forth the investment selection criteria of safety, liquidity, and yield.

The City of Escondido's May 2022 Investment Policy has been deemed current and up-to-date per the California Debt and Investment Advisory Commission ("CDIAC") Local Agency Investment Guidelines. The May 2022 Investment Policy was also submitted to the California Municipal Treasurer's Association who certified that the City of Escondido's Investment Policy complies with the current State statutes governing the investment practices of local government entities with the State of California.

There are no changes from the City of Escondido's May 2022 Investment Policy to the May 2023 Investment Policy. The Escondido Municipal Code vests authority for and control of investments to the City Treasurer. Responsibility for the investment program is delegated by the City Council to the City Treasurer, during the annual Investment Policy Update. The City Council may renew the delegation of authority each year. Attached as Exhibit "A" to Resolution No. 2023-51 is the May 2023 Investment Policy for the City Council review and approval.



CITY *of* ESCONDIDO

STAFF REPORT

RESOLUTIONS

- a. Resolution No. 2023-51
- b. Resolution No. 2023-51 Exhibit "A"

RESOLUTION NO. 2023-51

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, ADOPTING THE CITY OF
ESCONDIDO'S INVESTMENT POLICY DATED MAY 2023

WHEREAS, the City Council has previously adopted annual Investment Policies pursuant to the requirements of the California Government Code; and

WHEREAS, the City of Escondido's May 2023 Investment Policy is in accordance with Government Code Section 53601 and meets Association of Public Treasurers of the United States & Canada ("APT US & C") Investment Policy Certification standards; and

WHEREAS, the City Council desires at this time, and deems it to be in the best public interest, to adopt the City of Escondido's May 2023 Investment Policy, a copy of which is attached as Exhibit "1" and is incorporated by this reference;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California as follows:

1. That the above recitations are true.
2. That the City Council hereby adopts the City of Escondido's May 2023 Investment Policy which is attached to this Resolution as Exhibit "A" and incorporated by this reference.



City of Escondido

INVESTMENT POLICY

May 2023

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CITY OF ESCONDIDO INVESTMENT POLICY

I. Policy Statement

This policy establishes the limits within which the City's investment program shall be conducted. Investment goals and objectives are defined. Qualified investment instrumentalities and reporting requirements are identified. Authority, accountability, audit control and procedures governing the investment program are delineated.

The investment policies and practices of the City of Escondido are based upon state law, city ordinance, and prudent money management.

II. Scope

This policy applies to the investment of all funds under the control of the City Treasurer. These funds are accounted for in the City of Escondido's Comprehensive Annual Financial Report and include:

- General Fund
- Special Revenue Funds
- Debt Service Funds
- Capital Project Funds
- Enterprise Funds
- Internal Service Funds
- Trust Funds

This policy does not apply to the Employees Deferred Compensation Fund and PERS funds, which are administered separately. Also, this investment policy does not apply to stocks, bonds, or other securities donated to the Escondido Public Library until such time as the Library Board of Trustees determines to dispose of such securities

Bond proceeds shall be invested in the securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, the bond proceeds will be invested in the securities permitted by this Policy. Notwithstanding the other provisions of this Policy, the percentage limitations listed in elsewhere in this Policy do not apply to bond proceeds.

III. Prudence

Pursuant to California Government Code Section 53600.3, as amended, the City Council and all persons authorized to make investment decisions on behalf of the City are trustees of the public funds and therefore fiduciaries subject to the following prudent investor standard.

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.

The City Treasurer and other individuals who are assigned to manage the investment portfolio, when they are acting in accordance with the City's investment policy, with written procedures and in reasonable reliance on existing California statutes and when they have properly exercised due diligence, will be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

IV. Investment Objectives

A. The criteria for selecting investments by order of priority shall be:

1. *Safety.* Safety of principal is the City of Escondido's foremost objective. Investments shall seek to ensure that capital losses resulting from institution default, broker-dealer default, or the erosion of market value are avoided. The City of Escondido shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.
 - a. Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in only the highest quality securities (see authorized investments) and by diversifying the investment portfolio so that the failure of any one issuer would not unduly harm the City's cash flow.
 - b. Market risk, defined as the risk of market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by structuring the portfolio to eliminate the need to sell securities prior to maturity; and by prohibiting the taking of short positions, that is, selling securities that the City does not own. It is explicitly recognized, however, that in a diversified portfolio, occasional measured losses may occur, and must be considered within the context of overall investment return.

2. *Liquidity.* The portfolio will be structured with sufficient liquidity to allow the City to meet expected cash requirements. The investment portfolio shall remain sufficiently liquid to ensure that projected expenditure requirements of the next six months can be met with a combination of anticipated revenues, maturing securities, and highly liquid investments and shall maintain a minimum level of short-term investments (one year or less) equivalent to 25% of the General Fund operating budget. The duration is also mentioned in the "Maturity" section.
 3. *Yield.* In a manner consistent with the objectives of safety of principal and liquidity uppermost, a yield higher than the market rate of return shall be sought. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall generally be held until maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.
- B. It shall be the policy of the City that all idle funds shall be invested consistent with providing adequate cash to meet the City's obligation.

V. Executive Investment Committee

The Executive Investment Committee will act in an advisory and oversight capacity to review and discuss investment portfolio management and investment policy compliance. The City Manager, the City Treasurer, and the Finance Director will serve as permanent members of the Executive Investment Committee. Other members, as deemed necessary or desirable, may be appointed to the committee by the City Treasurer or the City Manager. The Treasury and Finance Department personnel shall serve as staff to the committee.

VI. Required Reporting

The City Treasurer or his designees shall report to the City Manager and City Council the following reports:

- A. A monthly list of list of transactions.
- B. Quarterly investment report (as per Government Code Section 53646) will include the type of investment, issuer, date of maturity, par, and dollar amount invested and market value for each security held by the City. The report shall state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance. The report shall state the source of the market value valuation and include a statement denoting the ability to meet the City's expected expenditure

requirements for the next six months. The quarterly report shall be submitted within 30 days of the end of the quarter.

- C. An annual report setting forth a statement of investment policy.

VII. Authorized Financial Institutions and Broker/Dealers

- A. The following requirements only apply to purchases made directly by the City and not purchased directly from the issuer
- B. General criteria for the selection of financial institutions and broker/dealers shall be developed by the City Treasurer and reviewed by the City Investment Committee.
- C. Selection of financial institutions and broker/dealers shall be performed by authorized City staff under direction of the Executive Investment Committee. The City has an established formal procedure process in place for the selection of financial institutions and broker/dealers. As determined necessary by the Executive Investment Committee, the City will distribute a broker/dealer questionnaire to interested and known financial institutions and broker/dealers. The City Treasurer will maintain a list of qualified broker/dealers authorized to provide investment services to the City of Escondido. The list may include primary or regional dealers that are credit worthy and qualify under the uniform net capital rule of the Securities & Exchange Commission Rule 15C3-1.

All financial institutions and broker/dealers who desire to provide investment services must participate in the City's formal broker/dealer questionnaire process. To be considered, the financial institution or broker/dealers must supply the following as appropriate:

- Completed broker/dealer questionnaire
 - Proof of Financial Industry Regulatory Authority (FINRA) registration
- License to conduct business in the state of California
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Certification of having read and understood and agreeing to comply with the City of Escondido's investment policy
- Evidence of adequate insurance coverage

Qualified broker/dealers selected to do business with the City shall submit annually a current audited financial statement.

After the annual adoption of the City's Investment Policy by the City Council, a copy shall be sent to all broker/dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered evidence that the dealer understands the City's investment policies and intends to sell the City only appropriate investments authorized by this investment policy.

- D. General criteria for the selection of banks and savings and loans into which the City shall invest its funds shall be developed by the City Treasurer and reviewed by the Executive Investment Committee subject to the limitations set forth in this policy.
- E. Selection of specific institutions in which City funds may be invested shall be performed by authorized City staff under the direction of the Executive Investment Committee.
- F. Institutions in which City funds may be invested shall be classified by the City Treasurer and reviewed by the Executive Investment Committee. The classification shall determine the maximum dollar amount allowable for investment in the specified institution.
- G. If the City has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, brokers/dealers and financial institutions with which to conduct transactions on the City's behalf.

VIII. Safekeeping and Custody

To protect against potential losses by the collapse of individual securities dealers, all deliverable securities owned by the City shall be held in safekeeping by a third party bank trust department acting as agent for the City under the terms of a custody agreement executed by the bank and the City. All deliverable securities will be received and delivered using standard delivery versus payment (DVP) procedures.

IX. Accountability and Authority

- A. The Escondido Municipal Code vests authority for and control of investments to the City Treasurer. Responsibility for the investment program is hereby delegated by the City Council to the City Treasurer, for a period of one-year, who shall thereafter assume full responsibility for the investment program until the delegation of authority is revoked. Subject to review, the City Council may renew the delegation of authority each year.
- B. The City Treasurer may delegate the authority to conduct investment transactions to qualified and competent officials and employees of the City. Daily management responsibility of the investment program may be delegated to Treasury staff and/or the Finance Director who shall establish procedures for operation consistent with the investment policy.
- C. The City Treasurer may utilize the services of an external investment advisor to assist with the investment program. The advisor shall act in a manner consistent with this Investment Policy and any written directions provided by the City Treasurer or other delegated officials per subsection B above. Furthermore, the advisor may not take possession of the City's cash or securities. Such investment advisors must be registered under the Investment Advisers Act of 1940.

X. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the City Treasurer and the Finance Director are required to annually file a Statement of Economic Interest as mandated by Government Code Section 91013.

XI. Internal Control

The City Treasurer or his designee shall establish procedures for controlling daily investment transactions and monthly reconciliation of accounts. Separation of functions between the City Treasurer's Office and the Finance Department is designed to provide an internal review to prevent the potential for converting assets or concealing transactions. The investment portfolio and all related transactions are balanced to appropriate general ledger accounts by the Finance Department on a monthly basis. Such procedures and controls shall be subject to review and comments by the City's independent auditor.

XII. Authorized and Suitable Investments

A. Qualifying Investment Instruments Policy:

1. The following instruments are generally approved as qualifying investment instruments for City funds:
 - a. U.S. Treasury Obligations
 - b. U.S. Agency Securities
 - c. Municipal Securities
 - d. Supranationals
 - e. Negotiable Certificates of Deposit
 - f. Banker's Acceptances
 - g. Commercial Paper
 - h. Repurchase Agreements
 - i. Local Agency Investment Fund (LAIF) of the State of California
 - j. Local Government Investment Pools
 - k. Bank Deposits
 - l. Placement Service Deposits
 - m. Medium-Term Notes
 - n. Asset-Backed Securities
 - o. Money Market Funds

2. Within the qualified investment instrument listing, the Executive Investment Committee may further define, qualify, and restrict use of City investment monies.
 3. Trading is prohibited when cash or liquid securities are not available to pay for the securities being purchased. The taking of short positions, that is, selling securities which the City does not own, is also prohibited.
 4. Investments which exceed 5 years in maturity require that authority be granted by City Council before purchase. Written authority of the City Council must be granted specifically or as part of an investment program no less than three months prior to the date of purchase (California Government Code Section 53601).
 5. Callable agency securities (i.e. securities redeemable in part or in full by the issuer prior to the maturity date) shall not exceed 30% of the value of the portfolio. Callable agency securities which have passed their final call date and are no longer callable will not be included when calculating the 30% limit.
 6. The City may invest in floating-rate securities whose coupon resets are based upon a single fixed income index which would be representative of an eligible investment (e.g. LIBOR, T-bill, prime, 2-year CMT), provided that the security is not leveraged (e.g. 2 times an index) or has a coupon that resets inversely to the underlying index.
- B. Diversification by Type of Investment:

The City is governed by California Government Code, Sections 53600 (et seq.). It shall be the policy of the City that investments shall be diversified with respect to the type of investment instruments used. Percentage limitations and credit rating requirements listed in this policy apply at the time of purchase. If a security owned by the City is downgraded below the minimum credit rating required at purchase, the City Treasurer shall determine the course of action on a case-by-case basis considering such factors as the reason for the downgrade, prognosis for recovery or further rating downgrades, and the market price of the security. Within the context of these limitations, the following investments are generally approved as qualifying investment instruments for City funds, as further limited herein:

1. United States Treasury Bills, Bonds, and Notes, or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no limitation as to the percentage of the portfolio, which can be invested in this category.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio, which can be invested in this category. However, no more than 30% of the portfolio can be invested in any one agency name.

3. Municipal Debt to include registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

Purchases are limited to securities rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by an Nationally Recognized Statistical Rating Organizations (NRSRO). A maximum of 40% of the portfolio may be invested in this category.

4. United States dollar denominated senior unsecured, unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB) with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or better by an NRSRO. A maximum of 30% of the portfolio may be invested in this category. These investments shall be classified as "Supranationals" for reporting purposes.
5. Negotiable Certificates of Deposit (NCD) issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank. Purchases are limited to securities rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by an NRSRO. NCDs for which the full amount of the principal and the interest that may be accrued during the maximum term of each certificate is insured by federal deposit insurance are exempt from the rating requirements. A maximum of 30% of the portfolio may be invested in this category.
6. Bills of exchange or time drafts drawn on and accepted by a commercial bank otherwise known as bankers' acceptances. Eligible bankers' acceptances are restricted to issuing financial institutions that have short-term debt rated in the rating category of "A-1" or its equivalent or better by a NRSRO. Purchases of banker's acceptances may not exceed 180 days to maturity. A maximum of 30% of the portfolio may be invested in this category.

7. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (A) Is organized and operating in the United States as a general corporation; (B) Has total assets in excess of five hundred million dollars (\$500,000,000), and (C) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of eligible commercial paper may not exceed 270 days. A maximum of 25% of the portfolio may be invested in this category. The City may not purchase more than 10 percent of the outstanding commercial paper of any single issuer.
8. Repurchase Agreements used solely as short-term investments not to exceed one year. The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities. All securities underlying Repurchase Agreements must be delivered to the City's custodian bank or held by a third party custodial agreement. The City or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to repurchase agreement. The City shall have properly executed a Master Repurchase Agreement with each counter party with which it enters into repurchase agreements. The total of all collateral for each Repurchase Agreement must equal or exceed, on the basis of market value, 102% of the funds invested against those securities. For any Repurchase Agreement with a term of more than one day, the value of the underlying securities must be reviewed on a weekly basis and the value of the underlying securities brought back up to 102% no later than the next business day. Market value must be calculated each time there is a substitution of collateral.
9. Local Agency Investment Fund. The City may invest in the Local Agency Investment Fund (LAIF) established by the State Treasurer for the benefit of local agencies up to the maximum amount permitted by State Law. The City's investment in LAIF will be determined according to the City's liquidity needs and may not exceed the limit set by LAIF for operating accounts. When calculating this limit, the City does not include bond proceeds invested with LAIF. These bond proceeds are held separately to meet arbitrage regulations and are not part of our pooled investments. LAIF has traditionally limited investments to short-term government type bonds. Treasury staff reviews the LAIF statements quarterly to ensure that this practice is maintained.
10. Local Government Investment Pools (LGIP). Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in Government Code. Investments will be limited to LGIPs that seek to maintain a stable net asset value. Whenever the City has any funds invested in a LGIP, the City Treasurer shall maintain on file a copy of the LGIP's current information statement and periodically review the LGIP's investments. There is no limitation as to the percentage of the portfolio that can be invested in this category.

11. FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. To be eligible to receive City deposits, the financial institution must be located in California and have received a minimum overall satisfactory rating, under the Community Redevelopment Act, for meeting the credit needs of California Communities in its most recent evaluation. The amount on deposit in any financial institution shall not exceed the shareholder's equity. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The City Treasurer, at his/her discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. The City shall have a signed agreement with any depository accepting City funds per Government Code Section 53649. The maturity of time certificate of deposits (TCDs) may not exceed 3 years. There is no limit on the percentage of the portfolio that may be invested in bank deposits. However, a maximum of 20 percent of the portfolio may be invested in TCDs
12. Insured deposits placed with a private sector entity that assists in the placement of deposits with eligible financial institutions located in the United States (Government Code Section 53601.8). The full amount of the principal and the interest that may be accrued during the maximum term of each deposit shall at all times be insured by federal deposit insurance. A maximum of 30 percent of the portfolio may be invested in this category. The maximum investment maturity will be restricted to three (3) years.
13. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated in a rating category of "A" or its equivalent or better by an NRSRO. A maximum of 30% of the portfolio may be invested in this category.
14. Mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond with a maximum remaining maturity of five years or less. Securities eligible for purchase shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO. A maximum of 20% of the portfolio may be invested in this category.
15. Money market funds (MMF) are restricted to Government Money Market Funds. Furthermore, these Money Market Funds must have met either of the following criteria: (A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs, or (B) Retained an investment advisor with not less than five years' experience and registered or exempt from registration with the SEC, with assets under management in excess of five hundred million dollars (\$500,000,000). Whenever the City has any funds invested in a MMF, the

City Treasurer shall maintain on file a copy of the MMF's current information statement. A maximum of 20% of the portfolio may be invested in this category

16. Ineligible Investments. Investments not described herein, including, but not limited to, common stocks, inverse floaters, range notes, or mortgage-derived interest-only strips are prohibited from use in this portfolio.

C. Diversification by Institution.

The City shall seek to diversify its investments within the portfolio to avoid incurring unreasonable risks inherent in over investing in specific investment types, individual financial institutions or maturities.

To promote diversification, no more than 5% of the portfolio may be invested in the securities of any one issuer, regardless of security type; excluding U.S. Treasuries, federal agencies, supranationals, and pooled investments such as LAIF, money market funds, or local government investment pools.

D. Investment Compliance Review

All securities held by the City will be maintained in compliance with Section XII, Authorized and Suitable Investments. The investment portfolio shall be reviewed quarterly to determine compliance with these parameters. Non-compliance events will be evaluated to determine and initiate actions needed to adjust investment yields, maturities, percentage requirements or other, in order to bring the portfolio back into compliance. In the event an instance of non-compliance is recommended by the City Treasurer, authorization may be given by the Executive Investment Committee and the Mayor if done unanimously. All major and critical incidences of non-compliance shall be reported in the quarterly treasurer's report to the City Council.

Summary Table of the Policy's Authorized and Suitable Investments: ¹

Investment Type	Maximum Maturity ²	Maximum % of Portfolio	Maximum % with One Issuer	Minimum Rating ³
U.S. Treasury Obligations	5 years	None	None	None
U.S. Agency Securities	5 years	100%	30%	None
Municipal Securities	5 years	40%	5%	A
Supranationals	5 years	30%	30%	AA
Negotiable Certificates of Deposit ⁴	5 years	30%	5%	A
Bankers' Acceptances ⁴	180 days	30%	5%	A-1
Commercial Paper ⁴	270 days	25%	5%	A-1
Repurchase Agreements ⁴	1 year	None	None	(5)

Investment Type	Maximum Maturity ²	Maximum % of Portfolio	Maximum % with One Issuer	Minimum Rating ³
Local Agency Investment Fund	N/A	\$75M	None	None
Local Government Investment Pools	N/A	None	None	(6)
Bank Deposits ⁷	5 years	100%	100%	(5)
Placement Service Deposits ⁷	5 years	30%	30%	(7)
Medium Term Notes ⁴	5 years	30%	5%	A
Asset-Backed Securities ⁴	5 years	20%	5%	AA
Money Market Funds ⁸	N/A	20%	20%	(8)

1. Within the investments permitted by the Code, the City seeks to further restrict eligible investments to the guidelines listed above. In the event a discrepancy is found between this Policy and the Summary Table above, the more restrictive parameters will take precedence. See Section XII of the City Treasurer’s Investment Policy for additional detail.
2. In the absence of a specified maximum, the maximum is 5 years.
3. Minimum credit rating categories apply to the category without regards to modifications (+/-). Credit ratings are from any NRSRO.
4. Per issuer limitations apply across investment types.
5. Collateralization is required. See Section XII of the City Treasurer’s Investment Policy for additional detail.
6. The LGIP must have retained an advisor that is registered or exempt from registration with the Securities and Exchange Commission, has not less than five years of experience investing in the securities and obligations authorized by Code, and has assets under management in excess of five hundred million dollars (\$500,000,000).
7. Federal deposit is required for the full amount of the deposit and any accrued interest.
8. Money market funds must have the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs or have an investment advisor that meets certain criteria.

XIII. Maturity Goals

1. Subject to the availability of funds, short-term investments (maturity of one year or less) of the City shall not be less than 25 percent of the General Fund annual operating budget of the City.
2. The percentage of the City's portfolio that may be invested intermediate term (maturity term over one year and not greater than five years) shall be determined by the City Treasurer based on estimated cash requirements.

3. Long-term investments (over five years to maturity date) shall be made only after review and approval by the City Council. Accordingly, no fixed percentage of the City's portfolio is designed for long-term investments.
4. Additional and/or clarifying maturity guidelines shall be adopted from time to time as devised by the City Treasurer and reviewed by the Executive Investment Committee.

XIV. Policy Review

This investment policy shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity, yield, and its relevance to current law and financial and economic trends. The City of Escondido's investment policy shall be approved by the City Council on an annual basis.

XV. Investment Procedures

The City Treasurer and his/her delegated staff shall establish written investment policy procedures for the day-to-day operations of the investment program consistent with this policy. The procedures should include reference to cash balancing, safekeeping, wire transfer agreements, collateral/depository agreements, and the selection process for financial institutions and broker/dealers. The procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the City Treasurer.

XVI. Investment Strategy and Performance Standards

The investment portfolio shall be managed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The City will employ an active management approach that allows for the sale of securities prior to their scheduled maturity dates for purposes of improving the portfolio's credit quality, liquidity, or return in response to changing market conditions or the City's circumstances. This Policy recognizes that in a diversified portfolio occasional measured losses are inevitable and must be considered within the context of the overall portfolio's structure and expected investment return, with the proviso that adequate diversification and credit analysis have been implemented.

An appropriate performance benchmark shall be established against which portfolio performance shall be compared on a regular basis. The selected performance benchmark shall be representative of the City's overall investment objectives and liquidity requirements.

XVII. Investment Pools/Mutual Funds

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

APPENDIX
CITY OF ESCONDIDO
INVESTMENT PROCEDURE MANUAL

Purpose

The purpose of these guidelines is to help create a Procedure Manual to assist Treasury staff with day-to-day investment operations.

References and subjects at the beginning of each section refer to elements in the Investment Policy. In the event a discrepancy between this Appendix and the requirements in the body of the Policy, the requirements listed in the Body of the Policy take precedence.

Cash Review

- I. Policy
- II. Scope
- IX. Accountability and Authority

The City Treasurer or his/her designee, must review the cash balances and investment portfolio daily, or as needed. Items to be reviewed should include:

- a) Balance of City of Escondido's General Account
- b) Maturing Investments (includes all investments)
- c) Large incoming wires from the State, County, and other miscellaneous agencies
- d) Large outgoing wires such as debt service payments and routine wires such as San Diego County Water Authority, Kaiser, and Workers' Compensation Service provider and any other routine that may be added
- e) Accounts payable and payroll disbursements

Investment Selection

- III. Prudence
- IV. Objective
- XII. Authorized and Suitable Investments
- XII B. Diversification
- XIII. Maturity Goals

The City Treasurer or designee determines how much of the cash balance is available for investment and selects the area of the yield curve that most closely matches the required maturity date based on cash flow needs.

In determining the maturity date, the Treasurer designee, should consider liquidity, cash flow, and expected expenditures. A review of some of the following sources should determine whether the investments should be placed to match projected expenditures or shorter, or take advantage of current and expected interest rate environments:

- a) Review daily business publications and commentaries from financial institutions and brokers.
- b) Read publications, Wall Street Journal, and watch media (CNBC) for general trends of economic interests.
- c) Input from approved broker/dealers.

Purchasing an Investment

- VII. Authorized Financial Institutions and Broker/Dealers
- VIII. Safekeeping and Custody
- XII. Authorized and Suitable Investments
- XII B. Diversification of Investments
- XIII. Maturity Goals

Financial institutions are selected through a "Request for Proposal" (RFP) process. Broker/dealers are selected through a formal questionnaire process, which helps provide the following evaluation:

- a) Financial conditions, strength, and capability to fulfill commitments.
- b) Overall reputation with other investors.
- c) Regulatory status of the broker/dealer (all providers).
- d) Background and expertise of the individual representative.

Selection of financial institutions and broker/dealers shall be performed by authorized City staff under direction of the Executive Investment Committee. The City has an established formal procedure process in place for the selection of financial institutions and broker/dealers. Every three to five years the City will distribute a broker/dealer questionnaire to interested and known financial institutions and broker/dealers. The City Treasurer will maintain a list of qualified broker/dealers authorized to provide investment services to the City of Escondido. The list may include primary or regional dealers that are credit worthy and Rule 15C3-1.

All financial institutions and broker/dealers who desire to provide investment services must participate in the City's formal broker/dealer questionnaire process. To be considered, the financial institution or broker/dealers must supply the following as appropriate:

- Completed broker/dealer questionnaire
- Proof of Financial Industry Regulatory Authority (FINRA) registration
- License to conduct business in the State of California
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Certification of having read and understood and agreeing to comply with the City of Escondido's investment policy
- Evidence of adequate insurance coverage

Qualified broker/dealers selected to do business with the City shall submit annually current audited financial statement.

After the annual adoption of the City's investment policy by the City Council, a copy shall be sent to all broker/dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered evidence that the dealer understands the City's investment policies and intends to sell the City only appropriate investments authorized by this investment policy.

The Treasurer designee shall be as specific as possible in requesting the offering in purchasing a security. If a particular type of investment or a particular agency is to be excluded due to policy limitations that should be stated to the providers. If collateral is required (i.e. for Repo's or CD's) the collateral limitations (excess margin, types of securities, maximum maturity, etc.) should be specified. The City may invest in repurchase agreements provided it has a signed master repurchase contract, which specifies terms and conditions of repurchase agreements.

The following must be determined prior to contacting the providers:

- a) Settlement – cash, regular (next day), skip (2 business days), corporate (3 business days) or when-issued if a new issue.
- b) Amount – either par value or total dollars to be invested.
- c) Type of security to be purchased or type to be excluded.
- d) Targeted maturity or maturity range.
- e) Time limit to show offering – 5 minutes, 15 minutes, or a specified time.

If choosing an external pool (or LAIF or Money Market) as the preferred investment vehicle at the time, the following should be available for inspection prior to purchase and at reasonable time thereafter:

- a) LAIF written investment policy and a copy of the "LAIF ANSWER BOOK" (which contains detailed information about LAIF).

- b) A prospectus for the Money Market funds or bank-managed funds.
- c) The balance of the LAIF account is reviewed to adhere to the City's investment pool limit.

Before concluding the transaction, the following should be validated:

- a) The security selected for purchase meets all criteria including portfolio-diversification, collateralization (if appropriate), and maturity. If the security has any imbedded options such as call provisions or coupon adjustments, these should also be reviewed. Current practice is to buy bullet securities, no callable. The strategy is buy and hold.
- b) Verify yield.
- c) Total purchase cost (including accrued interest) does not exceed funds available for investment.
- d) Advise the successful provider that their offering has been selected for purchase.
- e) After confirmation of the purchase, as a courtesy, notify the other broker/dealers that you have placed the investment. Best price may be disclosed if the other broker/dealers ask.

After consummation of the transaction, and prior to settlement date, the following information should be confirmed with the provider in order to ensure prompt and uninterrupted settlement:

- a) Reconfirm amounts of transaction (principal, accrued interest, if any, and total cost).
- b) Reconfirm settlement date.
- c) Acquire CUSIP number of security, if applicable.
- d) Obtain a copy of the Bloomberg (trade ticket plus description page).

All qualified broker/dealers have the City's delivery instructions, which consist of the following:

- a) Name of third-party safekeeping agent (currently Bank of New York Mellon Trust, contact designated customer service representative)
- b) ABA number of safekeeping agent.
- c) Safekeeping account number.

Settlement and Follow-Through

IX. Accountability and Authority

The City Treasurer or other designee should forward to the safekeeping agent, by fax or e-mail, detailed information regarding investment transaction. The detailed information of the purchased security will consist of:

- a) Type of security.
- b) Par amount, stated coupon, interest yield, maturity date, and CUSIP number.

- c) Specified dollar amount (principal amount, accrued interest, if applicable, and total cost).
- d) Note the broker of the investment transaction.
- e) Signature of the Treasurer designee.

A phone call should be made to the safekeeping agent to inform of purchase and confirm receipt of the investment information. When applicable the following should be verified:

- a) Provision of receipt or disbursement of funds.
- b) Internal transfer or wiring of funds.
- c) Written validation from safekeeping agent.
- d) Notification of discrepancy prior to acceptance or rejection of the transaction.
- e) Immediate notification if a fail has occurred: by provider if they are responsible, by safekeeping agent if they are responsible.
- f) That all verbal and written verifications have been forwarded to and received from applicable parties to ensure that transaction was successfully executed.

Investment Strategy and Performance Standards

XVI. Accountability and Authority

The investment portfolio shall be managed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The City will employ an active management approach that allows for the sale of securities prior to their scheduled maturity dates for purposes of improving the portfolio's credit quality, liquidity, or return in response to changing market conditions or the City's circumstances. This Policy recognizes that in a diversified portfolio occasional measured losses are inevitable and must be considered within the context of the overall portfolio's structure and expected investment return, with the proviso that adequate diversification and credit analysis have been implemented.

An appropriate performance benchmark shall be established against which portfolio performance shall be compared on a regular basis. The selected performance benchmark shall be representative of the City's overall investment objectives and liquidity requirements.

GLOSSARY OF TERMS

Agencies — agencies of the federal government set up to supply credit to various classes of institutions (e.g., S&Ls, small business firms, students, farmers, housing agencies, etc.)

Amortized Cost — cost of investments adjusted for premiums and discounts. Amortized cost is used to maintain comparability with market value.

Asked — the price at which securities are offered.

Asset-Backed Securities — Securities whose income payments and hence value is derived from and collateralized (or "backed") by a specified pool of underlying assets which are receivables. Pooling the assets into financial instruments allows them to be sold to general investors, a process called securitization, and allows the risk of investing in the underlying assets to be diversified because each security will represent a fraction of the total value of the diverse pool of underlying assets. The pools of underlying assets can comprise common payments credit cards, auto loans, mortgage loans, and other types of assets. Interest and principal is paid to investors from borrowers who are paying down their debt.

Bankers' Acceptance (BA) — a draft, bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

Benchmark — a comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

Bid — price a prospective buyer is ready to pay.

Bond Indenture — written agreement specifying the terms and conditions for issuing bonds, stating the form of the bond being offered for sale, interest to be paid, the maturity date, call provisions and protective covenants, if any, collateral pledged, the repayment schedule, and other terms. It describes the legal obligations of a bond issuer and the powers of the bond trustee, who has the responsibility for ensuring that interest payments are made to registered bondholders.

Book Value — a term synonymous with amortized cost.

Broker/Dealer — individual or firm acting as principal in securities transaction.

Callables — securities that the issuer has the right to redeem prior to maturity.

Certificates of Deposit (CD) — a time deposit with a specific maturity evidenced by a certificate.

Collateral — securities pledged to secure the value of an investment or deposit.

Commercial Paper — short-term IOU, or unsecured money market obligation, issued by prime rated commercial firms and financial companies, with maturities from 2 days up to 270 days. It

is a promissory note of the issuer used to finance current obligations, and is a negotiable instrument.

Comprehensive Annual Financial Report (CAFR) — an annual financial report that contains at a minimum, three sections: introductory, financial and statistical, and whose financial section provides information on each individual fund and component unit. (Definition source: 2005 Governmental Accounting, Auditing, and Financial Reporting (GAAFR)).

Coupon — a) the annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value; b) a certificate attached to a bond evidencing interest due on a payment date.

Custody — a banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, to buy, sell, receive, and deliver securities when ordered to do so by the principal.

Delivery vs. Payment — there are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with a simultaneous exchange of money. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

Derivatives — a) financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor; b) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

Discount — the difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

Discount Securities — non-interest bearing money market instruments that are issued a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

Diversification — dividing investment funds among a variety of securities offering independent returns.

Executive Investment Committee — a committee chaired and appointed by the City Treasurer to oversee the day-to-day investment program of the City.

Federal Credit Agencies — agencies of the federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives and exporters.

Federal Deposit Insurance Corporation (FDIC) — a federal agency that insures bank deposits. Deposit coverage increased from \$100,000 to \$250,000 per depositor in 2008. The increased coverage limits of \$250,000 per depositor, per insured institution, was extended indefinitely effective July 2010 with the passage of the Dodd-Frank Act.

Federal Funds Rate — the rate of interest associated with borrowing a Federal Reserve Bank's excess reserves. This rate is currently pegged by the Federal Reserve through open-market operations.

Federal Open Market Committee (FOMC) — a committee that sets interest rate and credit policies for the Federal Reserve System, the United States' central bank. The FOMC has 12 members. Seven are the members of the Federal Reserve Board, appointed by the president of the United States. The other five are presidents of the 12 regional Federal Reserve banks. Of the five, four are picked on a rotating basis; the other is the president of the Federal Reserve Bank of New York, who is a permanent member. The committee decides whether to increase or decrease interest rates through open market operations of buying or selling government securities. The committee's decisions are closely watched and interpreted by economists and stock and bond market analysts, who try to predict whether the Fed is seeking to tighten credit to reduce inflation or to loosen credit to stimulate the economy.

Federal Reserve System — system established by the Federal Reserve Act of 1913 to regulate the U.S. monetary and banking system. The Federal Reserve System (the Fed) is comprised of 12 regional Federal Reserve Banks, their branches, and all national and state that are a part of the system. The Federal Reserve System's main functions are to regulate the national money supply, set reserve requirements for member banks, supervise the printing of currency at the mint, act as clearinghouse for transfer of funds throughout the banking system, and examine member banks to make sure they meet various Federal Reserve regulations.

Financial Industry Regulatory Authority (FINRA) — The Financial Industry Regulatory Authority (FINRA) is the largest independent regulator for all securities firms doing business in the United States. All told, FINRA oversees nearly 4,750 brokerage firms, about 167,000 branch offices and approximately 634,000 registered securities representatives.

Interest Rate Risk — the risk that investments will lose market value because of increases in market interest rates. A rise in market interest rates will cause the market value of investments made earlier at lower interest rate to lose value. The reverse will cause a gain in market value.

Investment Committee — a committee chaired by the City Treasurer to advise the City Treasurer on policies governing the City's investment program.

Laddered Portfolio — bond investment portfolio with securities in each maturity range (e.g. monthly) over a specified period of time (e.g. five years).

Leverage — investing with borrowed money with the expectation that the interest earned on the investment will exceed the interest paid on the borrowed money.

Liquidity — the ability to turn an asset into cash. The ability to buy or sell an asset quickly and in large volume without substantially affecting the asset's price.

Local Agency Investment Fund (LAIF) — the aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

Local Government Investment pool (LGIP)— a type of pooled investment program in which funds from local agency investors/participants are aggregated together for investment purposes.

Market Value— the price at which a security is trading, usually the liquidation value.

Master Repurchase Agreement— a written contract covering all future transactions between the parties to repurchase reverse repurchase agreements that establish each party's rights in the transactions. A master repurchase agreement will often specify the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

Maturity— the date upon which the principal or stated value of an investment becomes due and payable.

Modified Duration— a measure of the sensitivity that the value of a fixed-income security has to changes in market rates of interest. Modified duration is the best single measure of a portfolio's or security's exposure to market risk. Modified duration identifies the potential gain/loss in value before the gain/loss actually occurs. It is a prospective measurement, e.g., a modified duration of 1.5 indicates that when and if a 1% change in market interest rates occurs, a 1.5% change in the value of a security will result. Investments with modified durations of one to three are considered to be relatively conservative.

Money Market— the market in which short-term debt instruments (Treasury bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

Money Market Fund— A type of mutual fund that invests exclusively in short-term investments.

Nationally Recognized Statistical Rating Organizations (NRSRO)— a credit rating agency (CRA) that issues credit ratings which the U.S. Securities and Exchange Commission (SEC) permits other financial firms to use for certain regulatory purposes.

Offer— price at which someone who owns a security offers to sell it, also known as the asked price.

Open Market Operations— activities by which the Securities Department of the Federal Reserve Bank of New York, popularly called the desk, carries out instructions of the Federal Open Market Committee designed to regulate the money supply. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

Portfolio— collection of securities held by an investor.

Primary Dealer— investment dealers authorized to buy and sell government securities in direct dealings with the Federal Reserve Bank of New York in its execution of Fed Open Market Operations. Such dealers must be qualified in terms of reputation, capacity, and adequacy of staff and facilities.

Prudent Investor Rule— an investment standard. In California, persons authorized to make investment decisions on behalf of a local agency are considered trustees and therefore fiduciaries subject to the Prudent Investor Rule. A trustee may invest in a security if it is one which would

be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

Rate of Return— the yield obtainable on security based on its purchase price or its current market price.

Repurchase Agreement (RP or REPO)— agreement between a seller and a buyer, usually of U.S. government securities, whereby the seller agrees to repurchase the securities as an agreed upon price and usually, at a stated time. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: when the Fed is said to be doing RP, it is lending money that is, increasing bank reserves.

Required Reports — Section 53646 of the California Government Code specifies that certain information may be periodically transmitted to the City's governing body and chief executive officers by the City's chief fiscal or investment officer.

Safety— the ability of a security issuer to guarantee redemption of their security.

Safekeeping — sees custody

Secondary Market — a market made for the purchase and sale of outstanding issues following the initial distribution.

Securities & Exchange Commission (SEC) — an agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC Rule 15C3-1 — see Uniform Net Capital Rule.

Time Deposit— a savings account or certificate of deposit held in a financial institution for a fixed term.

Treasury Bills— a non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Treasury Bills have a maturity of one year or less.

Treasury Bonds— long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

Treasury Notes — medium-term coupon bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from one to ten years.

Uniform Net Capital Rule — Securities and Exchange Commission requirement that all SEC registered broker/dealers maintain sufficient liquid resources to promptly satisfy their liabilities, including all claims by customers, creditors and other broker-dealers. The rule requires broker-dealers to maintain the greater of (1) a specified percentage of net capital as it relates to either total broker indebtedness or total customer receivables, or (2) a specified dollar amount.

Yield -The annual rate of return on an investment generally expressed as a percentage of the securities current price.



STAFF REPORT

May 17, 2023

File Number 0600-10; A-3456

SUBJECT

FIRST AMENDMENT TO PUBLIC SERVICES AGREEMENT WITH ANDRITZ SEPARATION, INC.

DEPARTMENT

Utilities Department, Wastewater Division

RECOMMENDATION

Request the City Council adopt Resolution No. 2023-53, authorizing the Mayor to execute a first amendment to the Professional Services Agreement with Andritz Separation, Inc in the amount of \$51,382. The amended agreement will provide funding for additional repairs to the City-owned dewatering centrifuge, which is critical to the operation of the Hale Avenue Resource Recovery Facility ("HARRF").

Staff Recommendation: Approval (Utilities: Christopher W. McKinney, Deputy City Manager/ Director of Utilities)

Presenters: Kyle Morgan, Deputy Director of Utilities, Wastewater; and Richard McLennan, Utilities Maintenance Superintendent, Wastewater

FISCAL ANALYSIS

Funding for the agreement amendment is available in the Wastewater Operating Budget.

PREVIOUS ACTION

None.

BACKGROUND

The HARRF treats an average of 13 million gallons of wastewater per day. The treatment process produces approximately 14,500 tons of Class-B biosolids each year, which are qualified for beneficial reuse in the Code of Federal Regulations, Part 503. Some examples of beneficial reuse of Class-B biosolids include alternate daily cover for active landfill cells and soil amendment for crops grown for purposes other than human consumption (i.e. cotton, animal feed, etc.).

Through the wastewater treatment process, solids are separated from the wastewater, chemically thickened, and digested in three onsite digesters. The digested sludge is fed into City-owned Andritz centrifuges for the dewatering process, resulting in a 25% dry solids content.



CITY of ESCONDIDO

STAFF REPORT

City staff operate two of the three centrifuges each night for approximately nine hours in order to keep up with daily sludge production. Manufacturer recommended maintenance schedules are based on the total run times of each centrifuge. City staff perform the majority of the centrifuge maintenance in-house. However, the major overhaul refurbishments are performed by the manufacturer's factory service technicians.

The City entered into a Public Services Agreement with Andritz Separation, Inc. on November 17, 2022 for the 24,000-hour inspection and rebuilding service for two of the scrolls (14-ME-1 and 12-ME-2).

Upon disassembly of centrifuge two (14-ME-2), the Andritz technicians found that the scroll and the bowl components were excessively deteriorated and require machining at their factory service center, located in Pittsburg, Texas. The request for an amendment to the public services agreement will cover the additional repair costs for 14-ME-2, and any unforeseen, as-needed repairs.

RESOLUTIONS

- a. Resolution No. 2023-53
- b. Resolution No. 2023-53 Exhibit "A" – First Amendment to Public Services Agreement with Andritz Separation, Inc.

RESOLUTION NO. 2023-53

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE, ON BEHALF OF THE CITY, AN AMENDMENT TO THE PUBLIC SERVICES AGREEMENT WITH ANDRITZ SEPARATION, INC., FOR ADDITIONAL REPAIRS ON THE CITY-OWNED CENTRIFUGES

WHEREAS, the Hale Avenue Resource Recovery Facility (“HARRF”) generates biosolids as part of its wastewater treatment process; and

WHEREAS, Andritz Separation, Inc. (“Contractor”) was awarded a Public Services Agreement on November 17, 2022 in the amount of \$173,225.31 for the 24,000-hour inspection and rebuilding service, shipping, and refurbishing of two City-owned scrolls at their service center in Pittsburgh, Texas; and

WHEREAS, centrifuge two (14-ME-2) was found to require additional repairs exceeding the contract price and scope of services under contract.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California as follows:

1. That the above recitations are true.
2. That the Mayor is authorized to execute, on behalf of the City, the first amendment to the Public Services Agreement with Andritz Separation, Inc. in the amount of \$51,236 which is attached and incorporated to this Resolution as Exhibit “A,” and subject to final approval as to form by the City Attorney.



CITY OF ESCONDIDO
FIRST AMENDMENT TO PUBLIC SERVICES AGREEMENT

This First Amendment to Public Services Agreement ("First Amendment") is made and entered into as of the last signature date set forth below ("Effective Date"),

Between: CITY OF ESCONDIDO
a California municipal corporation
201 N. Broadway
Escondido, CA 92025
Attn: Richard McLennan
760-760-839-6290, ext. 7133
("CITY")

And: Andritz Separation, Inc.
a Texas corporation
1010 Commercial Blvd. South
Arlington, TX 76001
Attn: Brice Green
817-465-5611
("CONTRACTOR").

(The CITY and CONTRACTOR each may be referred to herein as a "Party" and collectively as the "Parties.")

WHEREAS, the Parties entered into that certain Public Services Agreement dated November 17, 2022 ("Agreement"), wherein CITY retained CONTRACTOR to provide services for field inspection and refurbishment services for two City-owned centrifuge scrolls, as more specifically described in the Agreement; and

WHEREAS, the Parties desire to amend the Agreement to include additional services as described in "Attachment A" to this First Amendment, which is attached hereto and incorporated herein by this reference.

NOW, THEREFORE, in consideration of the mutual covenants, promises, terms, and conditions set forth herein, and the mutual benefits derived therefrom, the Parties hereby agree as follows:

1. The CONTRACTOR will furnish all of the Services described in "Attachment A" to this First Amendment.
2. The CITY will compensate the CONTRACTOR in an additional amount not to exceed the sum of

\$51,236, pursuant to the conditions contained in "Attachment A" to this First Amendment.

- 3. All other terms of the Agreement not referenced in this First Amendment shall remain unchanged and in full force and effect. In the event of a conflict between a provision of the Agreement and this First Amendment, this First Amendment shall prevail.
- 4. This First Amendment and the Agreement, together with any attachments or other documents described or incorporated therein, if any, constitute the entire agreement and understanding of the Parties, and there are no other terms or conditions, written or oral, controlling this matter.
- 5. This First Amendment may be executed on separate counterparts that, upon completion, may be assembled into and shall be construed as one document. Delivery of an executed signature page of this First Amendment by electronic means, including an attachment to an email, shall be effective as delivery of an executed original.
- 6. Unless a different date is provided in this First Amendment, the effective date of this First Amendment shall be the latest date of execution set forth by the names of the signatories below.

IN WITNESS WHEREOF, this First Amendment is executed by the Parties or their duly authorized representatives as of the Effective Date:

CITY OF ESCONDIDO

Date: _____

Dane White, Mayor

Andritz Separation, Inc.

Date: _____

Robert King, VP Operations

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, CITY ATTORNEY

BY: _____

THE CITY OF ESCONDIDO DOES NOT DISCRIMINATE AGAINST QUALIFIED PERSONS WITH DISABILITIES.

ATTACHMENT "A" Scope of Work

A. General

Andritz Separation, Inc., a Texas corporation ("Contractor") will provide the City of Escondido, a California municipal corporation ("City") with additional parts and labor for scroll repair services.

B. Location

Contractor will provide services at their plant facility located at 110 Dickson St., Pittsburgh, TX 75686.

C. Services

Pursuant to this First Amendment, Contractor will provide additional parts and labor as described in the quote attached to this Scope of Work as Exhibit 1 and incorporated by this reference. In the event of a conflict between this First Amendment and Exhibit 1, the terms of this First Amendment shall prevail.

D. Scheduling

Contractor to schedule specific dates of work in advance by contacting Rich McLennan at 760-884-7119 or rmclennan@escondido.org. Work shall be performed in-between the hours of 7 a.m. and 3:30 p.m., Monday through Friday. Contractor shall sign in and sign out at the receptionist area. Further instructions will be provided upon scheduling.

E. Contract Price and Payment Terms

The contract price of this First Amendment shall not exceed **\$51,382**. The contract price of this First Amendment (\$51,382) will bring the total contract price of the Agreement to **\$224,607.31**. The contract price of this First Amendment includes all labor, materials, equipment, and transportation required to perform the work. Services will be billed as services are performed. Payment will be made after services have been performed and within 30 days of receipt of an invoice for those services.

F. Term

The term of this First Amendment shall be from the Effective Date of the this First Amendment through November 30, 2023.

Exhibit 1



QUOTATION

Customer: 120825
City Of Escondido (HARRF)
 Main Office
 201 N. Broadway
 Escondido CA 92025

Supplier: **Andritz Separation Inc.**
 Contact: **Zachary Hanson**
 Phone: **+1 817 375 4474**
 Fax: **+19039563498**
 E-mail: **zachary.hanson@andritz.com**
 Date: **03/21/2023**

Contact: **Mr. Amber Bone**
 Fax: **+17607329512**
 Copy to:
 Your inquiry: **NOT YET**

Sales Responsible: **SCHACHT, JONATHAN**

Our quote no: **20970509**

Dear Mr. Amber Bone,

We thank you for your inquiry and are pleased to quote as follows:

1. Scope of supply

For 400282666 D-Type Decanter
 Model: Decanter D5L
 Serial number: 2795 / 400282666
 ANDRITZ JOB # 681-1003

400282665 D-Type Decanter
 Model: Decanter D5L
 Serial number: 2760 / 400282665
 ANDRITZ JOB # 681-1003

Please note currency is in US Dollars

Andritz Inc Standard Terms & Conditions apply

Returned goods require pre approval and are subject to restocking and inspection fees.

Item	Product	ID No.	S/W*	Quantity	Unit	Unit Price	Amount
140		100031960		1	EA	12,757.00	12,757.00
ADDITIONAL PARTS AND LABOR REQUIRED AFTER INSPECTION							
D5LC 12K SERVICE ABOVE SCOPE WORK							
Items total							12,757.00
Total Amount							USD 8,625.00



Item7.

Our quote no: **20970509**

Freight		8,625.00
Total Amount	USD	21,382.00

* S = Spare Parts, W = Wear Parts

Technical contact: Ray Potter /**Phone:** +1 817 419 1788 / ray.potter@andritz.com

Terms and Conditions

- 2 . Delivery Time:**
after receipt of order and any clarifications.
- 3 . Terms of delivery:**
Our terms of delivery are FCA ORIGIN, according to INCOTERMS 2020.
- 4 . Terms of Payment:**
Within 30 days Due net
(1% default interest per month for delayed payment).
- 5 . Validity of quotation:**
This quotation is valid to 04/28/2023.

Other Terms:

- 6 . *******
COVID-19 pandemic delays, disrupts, or prevents Andritz's performance, or increases shipping or freight costs, Andritz shall be entitled to change order containing an appropriate adjustment in the contract price and/or delivery schedule. Furthermore, in the event that developments related to the pandemic, whether initiated prior to or after the date of this proposal, quotation, or order, including but not limited to travel advisories, steps taken to protect the health and safety of employees, Government orders, and temporary facility shutdowns, increase the cost or time for delivery, Andritz shall be entitled to adjust the price and delivery dates herein to reflect these impacts. Andritz's delivery date and prices (including freight) are estimates only based on Andritz's standard delivery dates and prices and do not account for the present and future schedule impacts of the COVID-19 pandemic. Nothing in this proposal, quotation, or order, or any contract based hereon, shall be construed as a waiver of these rights.

The crisis in Russia/Ukraine is impacting the complete global supply chain, including but not limited to, raw material shortages, extended delivery times, unavailability/restricted availability of transport as well as unforeseeable price increases. The Parties therefore agree that the price and



Our quote no: 20970509

delivery times in this order confirmation are indicative only. In case the crisis leads to any impacts on the delivery time or to a price increase of more than 5% of the order value after the date of the order confirmation, we reserve our right to adapt the prices and/or the delivery times accordingly. Nothing in this order confirmation can be construed as a waiver of such right. Of course, we will stay in close contact with you, being stipulated that we are doing our best effort to overcome this significant cost pressure and hurdles in the supply chain.

TERMS APPLICABLE

This quotation or acknowledgement and Seller's sale of Products and/or provision of Services described in Buyer's purchase order issued in whole or in part in response to this quotation or in response to which this acknowledgement is issued are expressly limited to and expressly made conditional on, Buyer's acceptance of the Terms and Conditions of Sale and/or Service listed below, which are the exclusive terms and conditions upon which Andritz Separation Inc. or the applicable Andritz entity supplying the same ("Seller") will accept a purchase order for the sale of new, used and refurbished products, equipment, parts and/or the provision of services ("Products" and "Services"). These Terms and Conditions of Sale and/or Service control, supersede and replace any and all other additional and/or different terms and conditions of Buyer, and Seller hereby objects to and rejects all such terms and conditions of Buyer without further notification, except to the extent Seller expressly agrees to such conditions in writing. Seller's commencement of work under the Purchase Order or Buyer's acceptance of delivery of or payment for any Products or Services covered by this Agreement, in whole or in part, shall be deemed Buyer's agreement to the foregoing. The term "this Agreement" as used herein means this quotation or acknowledgment or Buyer's purchase order, together with any attachment thereto, any documents expressly incorporated by reference (but excluding any Buyer terms and conditions attached thereto or incorporated therein by reference), and these Terms and Conditions of Sale and/or Service.

7. DELIVERY OR PERFORMANCE

Delivery or performance dates are good faith estimates and do not mean that "time is of the essence." Buyer's failure to promptly make advance or interim payments, supply technical information, drawings and approvals will result in a commensurate delay in delivery or performance. Installation of any Product shall not be Seller's responsibility unless specifically provided for in this Agreement. Upon and after delivery, risk of loss or damage to the Products shall be Buyer's. Delivery of the Products hereunder will be made on the terms agreed to by the parties as set forth in this Agreement, according to INCOTERMS 2010.

8. WARRANTY

(a) Products Warranty.

(i) New Equipment Warranty. In the case of the purchase of new equipment the Seller warrants to Buyer that the new equipment manufactured by it will be delivered free from defects in material and workmanship. This warranty shall commence upon delivery of the new equipment to Buyer and shall expire on the earlier to occur of 12 months from initial operation of the new equipment and 18 months from delivery thereof (the "Warranty Period").

(ii) Parts and Used or Reconditioned Machinery or Equipment Warranty. In the case of parts or used or reconditioned machinery or equipment, and unless otherwise indicated, Seller warrants to Buyer that the parts or the used or reconditioned machinery or equipment manufactured by it will be delivered free from defects in material and workmanship. This warranty shall commence upon delivery of the parts or the used or reconditioned machinery or equipment to the buyer and shall expire 6 months from delivery thereof (the "Warranty Period").

(iii) If during the Warranty Period Buyer discovers a defect in material or workmanship of a Product and gives Seller written notice thereof within 10 days of such discovery, Seller will, at its option, either deliver to Buyer, on the same terms as the original delivery was made, according to INCOTERMS 2010, a replacement part or repair the defect in place. Any repair or replacement part furnished pursuant to this warranty are warranted against defects in material and workmanship for one period of 12 months from completion of such repair or replacement, with no further extension. Seller will have no warranty obligations for the Products under this Paragraph 3(a); (i) if the Products have not been stored, installed, operated and maintained in accordance with generally approved industry practice and with Seller's specific written instructions; (ii) if the Products are used in connection with any mixture or substance or operating condition other than that for which they were designed; (iii) if Buyer fails to give Seller such written 10 day notice; (iv) if the Products are repaired by someone other than Seller or have been intentionally or accidentally damaged; (v) for corrosion, erosion, ordinary wear and tear or in respect of any parts which by their nature are exposed to severe wear and tear or are considered expendable; or (vi) for expenses incurred for work in connection with the removal of the defective articles and reinstallation following repair or replacement.

(b) Services Warranty. Seller warrants to Buyer that the Services performed will be free from defects in workmanship and will conform to any mutually agreed upon specifications. If any failure to meet this warranty appears within 12 months from the date of completion of the Services, on the condition that Seller be promptly notified in writing thereof, Seller as its sole obligation for breach of this warranty will correct the failure by re-performing any defective portion of the Services furnished. Seller does not warrant the accuracy of, or performance results of, any conclusions or recommendations provided, nor that any desired objective will result from the Service provided and Seller shall not be liable for any loss of use or any production losses whatsoever.

(c) Seller further warrants to Buyer that at delivery, the Products manufactured by it will be free of any liens or encumbrances. If there are any such liens or encumbrances, Seller will cause them to be discharged promptly after notification from Buyer of their existence.

(d) THE EXPRESS WARRANTIES SELLER MAKES IN THIS PARAGRAPH 3 ARE THE ONLY WARRANTIES IT WILL MAKE. THERE ARE NO OTHER WARRANTIES, WHETHER STATUTORY, ORAL, EXPRESS OR IMPLIED. IN PARTICULAR, THERE ARE NO IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

(e) The remedies provided in Paragraphs 3(a), 3(b) and 3(c) are Buyer's exclusive remedy for breach of warranty.

(f) With respect to any Product or part thereof not manufactured by Seller, Seller shall pass on to Buyer only those warranties made to Seller by the manufacturer of such Product or part which are capable of being so passed on.

9. LIMITATION OF LIABILITY

Notwithstanding any other provision in this Agreement, the following limitations of liability shall apply:

(a) In no event, whether based on contract, tort (including negligence), strict liability or otherwise, shall Seller, its officers, directors, employees, subcontractors, suppliers or affiliated companies be liable for loss of profits, revenue or business opportunity, loss by reason of shutdown of facilities or inability to operate any facility at full capacity, or cost of obtaining other means for performing the functions performed by the Products, Services, or this Agreement or from the performance or breach hereof.

(b) The aggregate liability of Seller, its officers, directors, employees, subcontractors, suppliers or affiliated companies, for all claims of any kind for any loss, damage, or expense resulting from, arising out of or connected with the Products, Services or this Agreement or from the performance or breach hereof, together with the cost of performing make good obligations to pass performance tests, if applicable, shall in no event exceed the contract price.

(c) The limitations and exclusions of liability set forth in this Paragraph 4 shall take precedence over any other provision of this Agreement and shall apply whether the claim of liability is based on contract, warranty, tort (including negligence), strict liability, indemnity, or otherwise. The remedies provided in this Agreement are Buyer's exclusive remedies.

(d) All liability of Seller, its officers, directors, employees, subcontractors, suppliers or affiliated companies, resulting from, arising out of or connected with the Products, Services or this Agreement or from the performance or breach hereof shall terminate on the third anniversary of the date of this Agreement.

(e) In no event shall Seller be liable for any loss or damage whatsoever arising from its failure to discover or repair latent defects or defects inherent in the design of goods serviced (unless such discovery or repair is normally discoverable by tests expressly specified in the scope of work under this Agreement) or caused by the use of goods by the Buyer against the advice of Seller. If Seller furnishes Buyer with advice or assistance concerning any products or systems that is not required pursuant to this Agreement, the furnishing of such advice or assistance will not subject Seller to any liability whether in contract, indemnity, warranty, tort (including negligence), strict liability or otherwise.

10. CHANGES, DELETIONS AND EXTRA WORK

Seller will not make changes in the Products unless Buyer and Seller have executed a written Change Order for such change. Buyer, without invalidating this Agreement, may make changes by altering, adding to or deducting from the general scope of the Services by written Change Order. Any such Change Order will include an appropriate adjustment to the contract price and delivery schedule. If the change impairs Seller's ability to satisfy any of its obligations to Buyer, the Change Order will include appropriate modifications to this Agreement. Seller shall be entitled to a Change Order adjusting the contract price, delivery schedule and/or any affected obligations of Seller if after the date of this Agreement a change in applicable law should require a change in the Products or Services or in the event and to the extent that an act or omission of Buyer, or any error or change in Buyer-provided information, affects the Seller's performance hereunder.

11. TAXES

Seller's prices do not include any sales, use, excise or other taxes. In addition to the price specified herein, the amount of any present or future sales, use, excise or other tax applicable to the sale or use of the Products or Services shall be billed to and paid by Buyer unless Buyer provides to Seller a tax-exemption certificate acceptable to the relevant taxing authorities.



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12. SECURITY INTEREST

Seller shall retain a purchase money security interest and Buyer hereby grants Seller a lien upon and security interest in the Products until all payments hereunder have been made in full. Buyer acknowledges that Seller may file a financing statement or comparable document as required by applicable law and may take all other action it deems reasonably necessary to perfect and maintain such security interest in Seller and to protect Seller's interest in the Products.

13. SET OFF

Neither Buyer nor any of its affiliates shall have any right to set off claims against Seller or any of its affiliates for amounts owed under this Agreement or otherwise.

14. PATENTS

Unless the Products or any part thereof are designed to Buyer's specifications and provided the Product or any part thereof is not used in any manner other than as specified or approved by Seller in writing, (i) Seller shall defend against claims made in a suit or proceeding brought against Buyer by an unaffiliated third party that any Product infringes a device claim of a United States or Canadian patent issued as of the effective date of this Agreement and limited to the field of the specific Products provided under this Agreement; provided Seller is notified promptly in writing and given the necessary authority, information and assistance for the defense of such claims; (ii) Seller shall satisfy any judgment (after all appeals) for damages entered against Buyer on such claims so long as such damages are not attributable to willful conduct or sanctioned litigation conduct; and (iii) if such judgment enjoins Buyer from using any Product or a part thereof, then Seller will, at its option: (a) obtain for Buyer the right to continue using such Product or part; (b) eliminate the infringement by replacing or modifying all or part of the Products; or (c) take back such Product or part and refund to Buyer all payments on the purchase price that Seller has received for such Product or part. The foregoing states Seller's entire liability for patent infringement by any Product or part thereof.

15. SOFTWARE LICENSE, WARRANTY, FEES

The following Software Terms and Conditions apply to any embedded or separately packaged software produced by Seller and furnished by Seller hereunder:

- (a) Seller hereby grants to Buyer a non-exclusive, non-transferable, non-sub-licensable license to the Software, and any modifications made by Seller thereto only in connection with configuration of the Products and operating system for which the Software is ordered hereunder, and for the end-use purpose stated in the related Seller operating documentation. Buyer agrees that neither it nor any third party shall modify, reverse engineer, decompile or reproduce the Software, except Buyer may create a single copy for backup or archival purposes in accordance with the related Seller operating documentation (the "Copy"). Buyer's license to use the Software and the Copy of such Software shall terminate upon any breach of this Agreement by Buyer. All copies of the Software, including the Copy, are the property of Seller, and all copies for which the license is terminated shall be returned to Seller with written confirmation after termination.
- (b) Seller warrants that, on the date of shipment of the Software or the Products containing the Software to Buyer: (1) the Software media contain a true and correct copy of the Software and are free from material defects; (2) Seller has the right to grant the license hereunder; and (3) the Software will function substantially in accordance with the related Seller operating documentation.
- (c) If within 12 months from the date of delivery of the Software or Products containing the Software, Buyer discovers that the Software is not as warranted above and notifies Seller in writing prior to the end of such 12 month period, and if Seller determines that it cannot or will not correct the nonconformity, Buyer's and Buyer's Seller-authorized transferee's exclusive remedies, at Seller's option, are: (1) replacement of the nonconforming Software; or (2) termination of this license and a refund of a pro rata share of the contract price or license fee paid.
- (d) If any infringement claims are made against Buyer arising out of Buyer's use of the Software in a manner remedied by Seller, Seller shall: (i) defend against any claim in a suit or proceeding brought by an unaffiliated third party against Buyer that the Software violates a registered copyright or a confidentiality agreement to which Seller was a party, provided that Seller is notified promptly in writing and given the necessary authority, information and assistance for the defense and settlement of such claims (including the sole authority to select counsel and remove the Software or stop accused infringing usage); (ii) Seller shall satisfy a final judgment (after all appeals) for damages entered against Buyer for such claims, so long as such damages are not attributable to willful conduct or sanctioned litigation conduct; and (iii) if such judgment enjoins Buyer from using the Software, Seller may at its option: (a) obtain for Buyer the right to continue using such Software; (b) eliminate the infringement by replacing or modifying the Software, or (c) take back such Software and refund to Buyer all payments on the purchase price that Seller has received. However, Seller's obligations under this Paragraph shall not apply to the extent that the claim or adverse final judgment relates to: (1) Buyer's running of the Software after being notified to discontinue; (2) non-Seller software, products, data or processes; (3) Buyer's alteration of the Software; (4) Buyer's distribution of the Software to, or its use for the benefit of, any third party; or (5) Buyer's acquisition of confidential information (a) through improper means; (b) under circumstances giving rise to a duty to maintain its secrecy or limit its use; or (c) from a third party who owed to the party asserting the claim a duty to maintain the secrecy or limit the use of the confidential information. Buyer will reimburse Seller for any costs or damages that result from actions 1 to 5. In Seller's discretion and at Seller's own expense, with regard to any actual or perceived infringement claim related to the Software, Seller may: (i) procure the right to use the Software, (ii) replace the Software with a functional equivalent, and/or (iii) modify the Software. Under (ii) and (iii) above, Buyer shall immediately stop use of the allegedly infringing Software.
- (e) This warranty set forth in subparagraph (c) above shall only apply when: (1) the Software is not modified by anyone other than Seller or its agents authorized in writing; (2) there is no modification in the Products in which the Software is installed by anyone other than Seller or its agents authorized in writing; (3) the Products are in good operating order and installed in a suitable operating environment; (4) the nonconformity is not caused by Buyer or a third party; (5) Buyer promptly notifies Seller in writing, within the period of time set forth in subparagraph (c) above, of the nonconformity; and (6) all fees for the Software due to Seller have been timely paid. SELLER HEREBY DISCLAIMS ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, WITH REGARD TO THE SOFTWARE, INCLUDING BUT NOT LIMITED TO IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, COURSE OF DEALING AND USAGE OF TRADE.
- (f) Buyer and its successors are limited to the remedies specified in this Paragraph.
- (g) Any subsequent modifications or enhancements to the Software made by Seller are, at Seller's option, subject to a fee.

16. SITE RISKS

- (a) Concealed Conditions. The parties acknowledge and agree that increased costs or schedule extensions due to any concealed conditions at the job site shall be to Buyer's account. Buyer shall hold Seller harmless for increased costs and grant any necessary schedule extensions if any concealed or hazardous conditions are found.
- (b) Environmental Remediation. Buyer acknowledges that Seller is not an expert in environmental remediation and shall not be directed by change order or otherwise to perform any environmental remediation as part of the Services, including but not limited to asbestos and lead paint removal. If any environmental remediation becomes necessary, Buyer will contract directly with a qualified third party to perform such work.

17. TERMINATION

- (a) Buyer may terminate this Agreement upon breach by Seller of a material obligation hereunder and Seller's failure to cure, or to commence a cure of, such breach within a reasonable period of time (but not less than 30 days) following written receipt of notice of the same from Buyer.
- (b) Buyer may only terminate this Agreement for Buyer's convenience upon written notice to Seller and upon payment to Seller of Seller's termination charges, which shall be specified to Buyer and shall take into account among other things expenses (direct and indirect) incurred and commitments already made by Seller and an appropriate profit; provided, that in no event shall Seller's termination charges be less than 25% of the contract price.
- (c) Seller shall have the right to suspend and/or terminate its obligations under this Agreement if payment is not received within 30 days of due date. In the event of the bankruptcy or insolvency of Buyer or in the event of any bankruptcy or insolvency proceeding brought by or against Buyer, Seller shall be entitled to terminate any order outstanding at any time during the period allowed for filing claims against the estate and shall receive reimbursement for its cancellation charges.

18. CONFIDENTIALITY

Buyer acknowledges that the information that Seller submits to Buyer in connection with this Agreement and the performance hereof includes Seller's confidential and proprietary information, both of a technical and commercial nature. Buyer agrees not to disclose such information to third parties without Seller's prior written consent. Seller grants to Buyer a non-exclusive, royalty-free, perpetual, non-transferable license to use Seller's confidential and proprietary information for the purpose of the installation, operation, maintenance and repair of the Products that are the subject hereof only. Buyer further agrees not to, and not to permit any third party to, analyze, measure the properties of, or otherwise reverse engineer the Products, fabricate the Products or any parts thereof from Seller's drawings or to use the drawings other than in connection with this Agreement. Buyer will defend and indemnify Seller from any claim, suit or liability based on personal injury (including death) or property damage related to any Product or part thereof which is fabricated by a third party without Seller's prior written consent and from and against related costs, charges and expenses (including attorneys' fees). All copies of Seller's confidential and proprietary information shall remain Seller's property and may be reclaimed by Seller at any time in the event Buyer is in breach of its obligations under this Paragraph.

19. END USER

If Buyer is not the end user of the Products sold hereunder (the "End User"), then Buyer will use its best efforts to obtain the End User's written consent to be bound to Seller by the provisions hereof. If Buyer does not obtain such End User's consent, Buyer shall defend and indemnify Seller and Seller's agents, employees, subcontractors and suppliers from any action, liability, cost, loss, or expense for which Seller would not have been liable or from which Seller would have been indemnified if Buyer had obtained such End User's consent.

20. FORCE MAJEURE

- (a) Force Majeure Defined. For the purpose of this Agreement "Force Majeure" will mean all events, whether or not foreseeable, beyond the reasonable control of either party which affect the performance of this Agreement, including, without limitation, acts of God, acts or advisories of governmental or quasi-governmental authorities, laws or regulations, strikes, lockouts or other industrial disturbances, acts of public enemy, wars, insurrections, riots, epidemics, pandemics, outbreaks of infectious disease or other threats to public health, lightning, earthquakes, fires, storms, severe weather, floods, sabotage, delays in transportation, rejection of main forgings and castings, lack of available shipping by land, sea or air, lack of dock lighterage or loading or unloading facilities, inability to obtain labor or materials from usual sources, serious accidents involving the work of suppliers or sub-suppliers, thefts and explosions.
- (b) Suspension of Obligations. If either Buyer or Seller is unable to carry out its obligations under this Agreement due to Force Majeure, other than the obligation to make payments due hereunder, and the party affected promptly notifies the other of such delay,



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then all obligations that are affected by Force Majeure will be suspended or reduced for the period of Force Majeure and for such additional time as is required to resume the performance of its obligations, and the delivery schedule will be adjusted to account for the delay.

- (c) Option to Terminate. If the period of suspension or reduction of operations will extend for more than four (4) consecutive months or periods of suspension or reduction total more than 6 months in any 12 month period, then either Buyer or Seller may terminate this Agreement.
- (d) Strikes On-Site. Notwithstanding anything herein to the contrary, in the event a strike, lockout, labor, union or other industrial disturbance at Buyer's site affects, delays, disrupts or prevents Seller's performance of this Agreement, Seller shall be entitled to a Change Order containing an appropriate adjustment in the contract price and delivery schedule.

21 . INDEMNIFICATION AND INSURANCE

- (a) Indemnification. Seller agrees to defend and indemnify Buyer from and against any third-party claim for bodily injury or damage to tangible property ("Loss") arising in connection with the Products or the Services provided by Seller hereunder, but only to the extent such Loss has been caused by the negligence, willful misconduct or other legal fault ("Fault") of Seller. Buyer shall promptly tender the defense of any such third-party claim to Seller. Seller shall be entitled to control the defense and resolution of such claim, provided that Buyer shall be entitled to be represented in the matter by counsel of its choosing at Buyer's sole expense. Where such Loss results from the Fault of both Seller and Buyer or a third party, then Seller's defense and indemnity obligation shall be limited to the proportion of the Loss that Seller's Fault bears to the total Fault.
- (b) Insurance. Seller shall maintain commercial general liability insurance with limits of \$2,000,000 per occurrence and in the aggregate covering claims for bodily injury (including death) and physical property damage arising out of the Products or Services. Seller shall also provide workers' compensation insurance or the like as required by the laws of the jurisdiction where the Services will be performed, and owned and non-owned auto liability insurance with limits of \$1,000,000 combined single limit. Seller will provide a Certificate of Insurance certifying the existence of such coverages upon request.

22 . GENERAL

- (a) Seller represents that any Products or parts thereof manufactured by Seller will be produced in compliance with all applicable federal, state, and local laws applicable to their manufacture and in accordance with Seller's engineering standards. Seller shall not be liable for failure of the Products to comply with any other specifications, standards, laws or regulations.
- (b) This Agreement shall inure only to the benefit of Buyer and Seller and their respective successors and assigns. Any assignment of this Agreement or any of the rights or obligations hereunder, by either party without the written consent of the other party shall be void.
- (c) This Agreement contains the entire and only agreement between the parties with respect to the subject matter hereof and supersedes all prior oral and written understandings between Buyer and Seller concerning the Products, Services and any prior course of dealings or usage of the trade not expressly incorporated herein.
- (d) This Agreement may be modified, supplemented, or amended only by a writing signed by an authorized representative of Seller. Seller's waiver of any breach by Buyer of any terms of this Agreement must also be in writing and any waiver by Seller or failure by Seller to enforce any of the terms and conditions of this Agreement at any time, shall not affect, limit, or waive Seller's right thereafter to enforce and compel strict compliance with every term and condition hereof.
- (e) All terms of this Agreement which by their nature should apply after the cancellation, completion or termination of this Agreement shall survive and remain fully enforceable after any cancellation, completion, or termination hereof.
- (f) (i) If Seller's office is located in the United States, this Agreement and the performance hereof will be governed by and construed according to the laws of the State of Georgia. (ii) If Seller's office is located in Canada, this Agreement and the performance hereof will be governed by and construed according to the laws of the Province of New Brunswick.
- (g) (i) In the circumstances of f(i) above, any controversy or claim arising out of or relating to this Agreement, or the breach hereof, or to the Products or the Services provided pursuant hereto, shall be definitively settled by arbitration, to the exclusion of courts of law, administered by the American Arbitration Association ("AAA") in accordance with its Construction Industry Arbitration Rules in force at the time this Agreement is signed and to which the parties declare they will adhere (the "AAA Rules"), and judgment on the award rendered by the arbitrator(s) may be entered in any court having jurisdiction over the party against whom enforcement is sought or having jurisdiction over any of such party's assets. The arbitration shall be conducted in Atlanta, Georgia by a panel of three members, one of whom will be appointed by each of Buyer and Seller and the third of whom will be the chairman of the panel and will be appointed by mutual agreement of the two party appointed arbitrators. All arbitrators must be persons who are not employees, agents, or former employees or agents of either party. In the event of failure of the two party appointed arbitrators to agree within 45 days after submission of the dispute to arbitration upon the appointment of the third arbitrator, the third arbitrator will be appointed by the AAA in accordance with the AAA Rules. In the event that either of Buyer or Seller fails to appoint an arbitrator within 30 days after submission of the dispute to arbitration, such arbitrator, as well as the third arbitrator, will be appointed by the AAA in accordance with the AAA Rules. (ii) In the circumstances of f(ii) above, any controversy or claim arising out of or relating to this Agreement, or the breach hereof, or to the Products or the Services provided pursuant hereto, shall be definitively settled under the auspices of the Canadian Commercial Arbitration Centre ("CCAC"), by means of arbitration and to the exclusion of courts of law, in accordance with its General Commercial Arbitration Rules in force at the time the Agreement is signed and to which the parties declare they will adhere (the "CCAC Rules"), and judgment on the award rendered by the arbitrator(s) may be entered in any court having jurisdiction over the party against whom enforcement is sought or having jurisdiction over any of such party's assets. The arbitration shall be conducted in Saint John, New Brunswick by a panel of three arbitrators, one of whom will be appointed by each of Buyer and Seller and the third of whom will be the chairman of the arbitral tribunal and will be appointed by mutual agreement of the two party-appointed arbitrators. All arbitrators must be persons who are not employees, agents, or former employees or agents of either party. In the event of failure of the two party-appointed arbitrators to agree within 45 days after submission of the dispute to arbitration upon the appointment of the third arbitrator, the third arbitrator will be appointed by the CCAC in accordance with the CCAC Rules. In the event that either of Buyer or Seller fails to appoint an arbitrator within 30 days after submission of the dispute to arbitration, such arbitrator, as well as the third arbitrator, will be appointed by the CCAC in accordance with the CCAC Rules.
- (h) In the event this Agreement pertains to the sale of any goods outside the United States or Canada, the parties agree that the United Nations Convention for the International Sale of Goods shall not apply to this Agreement.
- (i) The parties hereto have required that this Agreement be drawn up in English. Les parties aux présentes ont exigé que la présente convention soit rédigée en anglais.


Please do not hesitate to contact us if you require further information.

Yours sincerely

Andritz Separation Inc.

This document is issued electronically and valid without signature.

Item 7.

 Andritz Separation Inc.	D-Series Preventive Maintenance (PM) Service Center and Field	Inspection Form #:	DCI-D-SERIES-PM
		Date:	9/25/2019
		Revision:	Rev.00
		Rev. Date:	9/25/2019

Decanter D2 to D5LX

Customer: City of Escondido(Harrf)

Customer Machine Number: _____

Received Date: 3/10/2023

ANDRITZ Project Number: S-48-K24524

Original Job Number: 1003

Material of Construction: _____

Standard Repair Parts BOM: _____


For Ref. Only (O&F drawing): _____

Comments:


The machine was received, disassembled and inspected. The scroll tiles tiles are worn and damaged. The spline hub is
corroded and worn. The front wall shaft bearing surface is worn under print dimension.
The hollow shaft bearing surface is under sized .010" and will need to be replaced.

DCI Inspection By: _____ Date: _____

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 Andritz Separation Inc.	D-Series Preventive Maintenance (PM) Service Center and Field	Inspection Form #:	DCI-D-SERIES-PM
		Date:	9/25/2019
		Revision:	Rev.00
		Rev. Date:	9/25/2019
Decanter D2 to D5LX			
Dismantle and Inspection Procedure			
<ol style="list-style-type: none">1. Note customer machine number, Andritz machine serial number and verify pictures have been taken of the "as received" condition.2. See the Sales Instruction for Mechanical Service (SIMS) sheet for requirements if submitted.3. Completely dismantle the rotating assembly unless specified otherwise. (Key Components)4. Clean all components as required.5. Visually and dimensionally inspect each component following the DCI and SIMS (if submitted) sheet requirements. Record all findings on the following forms and on any required attachments.6. Do not proceed with the repair until approved.			
Initial / Date: _____			

Item 7.

 Andritz Separation Inc.	D-Series Preventive Maintenance (PM) Service Center and Field	Inspection Form #:	DCI-D-SERIES-PM
		Date:	9/25/2019
		Revision:	Rev.00
		Rev. Date:	9/25/2019

Decanter D2 to D5LX

"As Received Condition"

<u>As Received Pictures Taken:</u>	Yes: <input type="checkbox"/>	NO: <input type="checkbox"/>
<u>Signs of Shipping Damage:</u>	Yes: <input type="checkbox"/>	NO: <input type="checkbox"/>
<u>As Received Condition:</u>	Yes: <input type="checkbox"/>	NO: <input type="checkbox"/>
<u>SDS Sheet Received:</u>	Yes: <input type="checkbox"/>	NO: <input type="checkbox"/>

Comments/Other Inspection Findings:

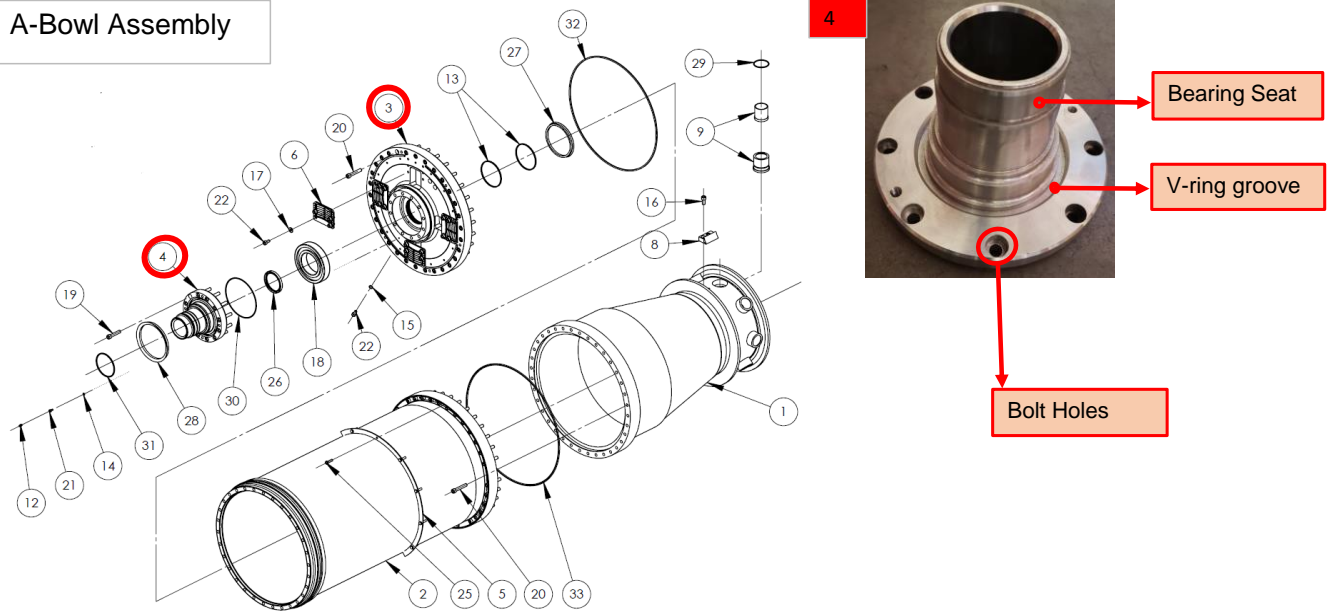
Inspector:

Date:

 Andritz Separation Inc.	D-Series Preventive Maintenance (PM) Service Center and Field	Inspection Form #: DCI-D-SERIES-PM
		Date: 9/25/2019
		Revision: Rev.00
		Rev. Date: 9/25/2019

Decanter D2 to D5LX

A-Bowl Assembly



#	Piece	Inspection Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
4	Front Wall Shaft <i>(High Speed Hub)</i>	Bearing seat	Is there Corrosion?	X				X
			Is it damaged?	X				X
		V-ring groove	Is there Corrosion?		X			
			Is it damaged?		X			
		Bolt holes	Is there Corrosion?		X			
			Is it damaged?		X			

Comments: Replace shaft

#	Piece	Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
3	Front Wall Plate <i>(Bowl plate)</i>	Fit part test	Is it Loose ?		X	X		
		Bearing Housing	Is it loose or damaged ?		X	X		

Comments:

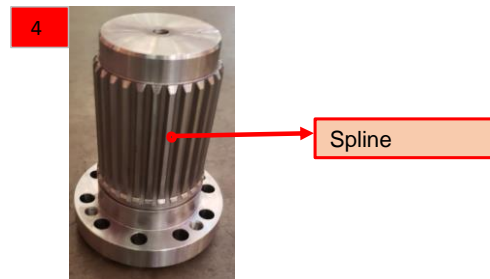
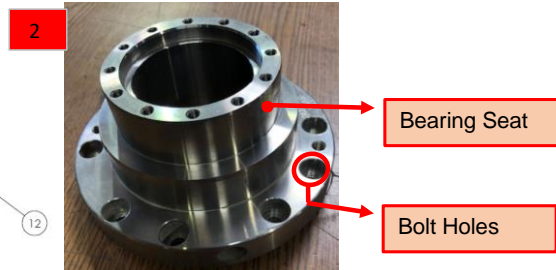
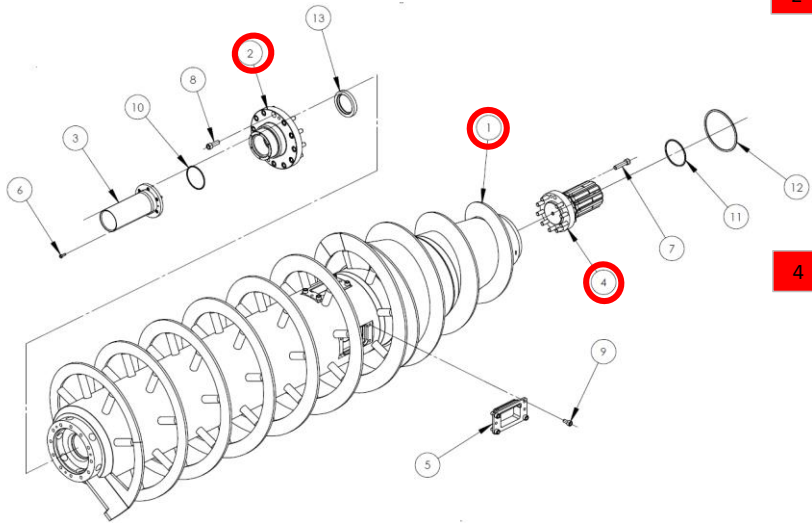


D-Series Preventive Maintenance (PM)
Service Center and Field

Inspection Form #:	DCI-D-SERIES-PM
Date:	9/25/2019
Revision:	Rev.00
Rev. Date:	9/25/2019

Decanter D2 to D5LX

B-Screw conveyor assembly



#	Piece	Inspection Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
2	Hub for Screw Conveyor (slow speed hub)	Bearing seat	Is there Corrosion?		X	X		
			Is it damaged?		X	X		
		Bolt holes	Is there Corrosion?		X	X		
			Is it damaged?		X	X		

Comments:

#	Piece	Inspection Points	Visual Inspection	Yes	No	Use	Repair	Replace
4	Trunnion Grooved	Splines	Is there Corrosion?	X				X
			Is it damaged?	X				X
			Is it Loose / worn?	X				X

Comments:

#	Piece	Inspection Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
1	Screw conveyor	Tiles	Are tiles missing?		X			X
			Are tiles damaged?	X				X
			Are tiles worn?	X				X
		Screw	Bent flights?		X			X

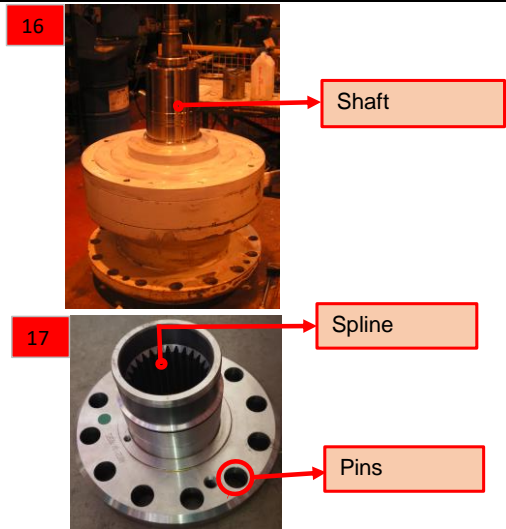
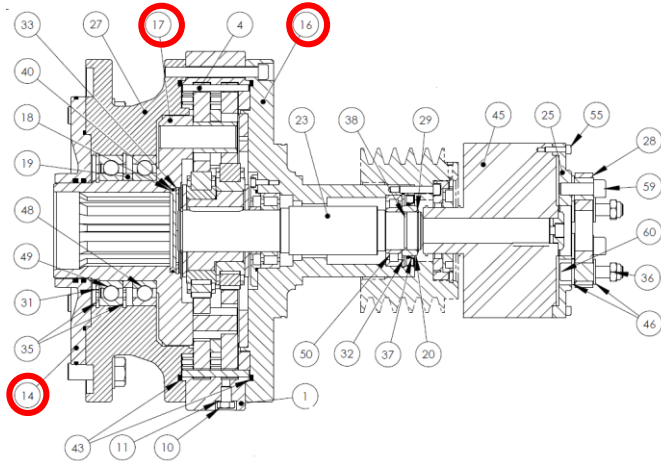
Comments: Replace spline shaft and tiles

Item 7.

 ANDRITZ Andritz Separation Inc.	D-Series Preventive Maintenance (PM) Service Center and Field	Inspection Form #:	DCI-D-SERIES-PM
		Date:	9/25/2019
		Revision:	Rev.00
		Rev. Date:	9/25/2019

Decanter D2 to D5LX

C-Gear Box Assembly



#	Piece	Inspection Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
16	Hollow shaft	Shaft	Is it damaged?		X			X
			Is there spun		X			X

Comments: Replace Bearing surface is under print dimension

#	Piece	Inspection Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
17	Hub for Screw Conveyor (slow speed hub)	Thread	Is there Corrosion?		X	X		
			Is it damaged?		X	X		
		Pins	Is there Corrosion?		X	X		
			Is it damaged?		X	X		

Comments:

#	Piece	Points	Visual Inspection	Status		Report		
				Yes	No	Use	Repair	Replace
14	Cover disc	Fit test	Is it loose or worn ?	X			X	

Comments: The disc will be sent out and have seal area coated with NCB

Note 1: If you find any damage part, and need to do measurements, Use the deposition record form regarding machine size .
Note 2: If find the cyclo, screw or bowl damage on the field, forward to service center to repair.

Name / Date:

ADDITIONAL PARTS REQUIRED

FEED END		
131045036	SOCKET HEAD SCREW	16
131126169	SOCKET HEAD SCREW	6
131127377	FRONT WALL SHAFT	1
CONVEYOR		
131126171	SOCKET HEAD SCREW	16
202654862	SPLINE TRUNNION	1
131041859	SOCKET HEAD SCREW	12
131126161	SOCKET HEAD SCREW	6
CYCLO		
131127114	COVER DISK	1
100003283	HEX HEAD SCREW	8
132449236	ORING	1
131127031	COVER DISK	1
131139945	REDEX	1
131126900	Hollow shaft	1
	DRIVE END	
131126166	SOCKET HEAD SCREW	12
131044467	SOCKET HEAD SCREW	6



ANDRITZ SEPARATION INC
CITY OF ESCONDIDO

JOB S-48-K24524 SN: 0017

03/10/2023

ANDRITZ

ENGINEERED SUCCESS

INSPECTION SUMMARY PHOTOS

As received



INSPECTION SUMMARY PHOTOS

Drive end housing and redex



INSPECTION SUMMARY PHOTOS

Liquid end



INSPECTION SUMMARY PHOTOS

Scroll



INSPECTION SUMMARY PHOTOS

Scroll





STAFF REPORT

May 17, 2023
File Number 0480-70

SUBJECT

FY2022 URBAN AREA SECURITY INITIATIVE (UASI) GRANT PROGRAM AND BUDGET ADJUSTMENT

DEPARTMENT

Fire

RECOMMENDATION

Request the City Council adopt Resolution No. 2023-55, authorizing the Escondido Fire Department to accept FY 2022 Urban Area Security Initiative (“UASI”) grant funds in the amount of \$36,110; authorizing the Fire Chief or his designee to execute grant documents on behalf of the City; and approving budget adjustments needed to spend grant funds.

Staff Recommendation: Approval (Fire: Rick Vogt, Fire Chief)

Presenter: Art Holcomb, Fire Division Chief

FISCAL ANALYSIS

None.

PREVIOUS ACTION

On May 11, 2022, the City Council authorized the Fire Department to accept \$31,000 in funds from the FY 2021 UASI Grant.

BACKGROUND

The UASI grant funds are shared between the Fire Department and the Police Department. The City received a FY 2022 UASI Grant in the amount of \$36,110. UASI funds support regional efforts to prevent, mitigate, respond to, and recover from acts of terrorism or disaster. The Urban Area Working Group (“UAWG”) vetted and approved Escondido’s proposed UASI projects.

The FY 22 UASI grant will fund tuition/registration costs for Escondido firefighters and police officers to attend training courses and conferences, including: MACTAC Breacher/Forced Entry Tactical Training, UAS Advanced Operators Course, UAS Nighttime Operators Course, Rope Rescue Technician, California Fire EMS & Disaster Conference and the Fresno Training Symposium. This training will enhance the technical rescue skills and abilities of firefighters and police officers so they are prepared when emergency rescue is necessary.



CITY *of* ESCONDIDO

STAFF REPORT

RESOLUTIONS

- a. Resolution No. 2023-55

ATTACHMENTS

- a. Attachment "1" – Budget Adjustment

RESOLUTION NO. 2023-55

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE FIRE CHIEF OF THE CITY OF ESCONDIDO TO EXECUTE, ON BEHALF OF THE CITY, THE FY 2022 URBAN AREA SECURITY INITIATIVE GRANT IN THE AMOUNT OF \$36,110; EXECUTE ALL NECESSARY GRANT DOCUMENTS; AND AUTHORIZE THE NECESSARY BUDGET ADJUSTMENT

WHEREAS, THE City of Escondido desires to train Police and Fire Department staff for emergency preparedness; and

WHEREAS, Escondido Police and Fire Departments have designated the FY 2022 Urban Area Security Initiative Grant to address this goal; and

WHEREAS, the FY 2022 Urban Area Security Initiative Grant has designated \$36,110 to be awarded to the City of Escondido for this purpose.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California as follows:

1. That the above recitations are true.
2. That the City Council authorizes the Fire Chief of the City of Escondido to accept the FY 2022 Urban Area Security Initiative Grant in the amount of \$36,110 and execute all documents necessary for the management and completion of the grant scope, including any extensions and amendments thereof.
3. That the City Council hereby also approves and authorizes the necessary budget adjustment needed to establish a new project number for tracking and spending of grant funds.



BUDGET ADJUSTMENT REQUEST

Department:	Fire	<u>For Finance Use Only</u> BA # _____ Fiscal Year _____
Department Contact:	Laura Costello	
City Council Meeting Date: <i>(attach staff report)</i>	May 17, 2023	

EXPLANATION OF REQUEST

A budget adjustment is needed to spend FY22 Urban Area Security Initiative (UASI) funds.

BUDGET ADJUSTMENT INFORMATION

Project/Account Description	Account Number	Amount of Increase	Amount of Decrease
Federal Grant	4128-451-UASI22	36,110	
FY 2022 Urban Area Security Initiative	451-UASI22	36,110	

APPROVALS

DocuSigned by: <small>38C4B220201C4ED...</small>	DocuSigned by: <small>99A33925FA6B449...</small>		
DEPARTMENT HEAD	DATE	FINANCE	DATE



STAFF REPORT

May 17, 2023
File Number 1050-50

SUBJECT

SPEED LIMIT FOR VERMONT AVENUE

DEPARTMENT

Development Services/Engineering

RECOMMENDATION

Request the City Council adopt Resolution No. 2023-52 amending the traffic schedule for the speed zone on Vermont Avenue.

Staff Recommendation: Approval (Andrew Firestine, Development Services Director and Julie Procopio, City Engineer)

Presenter: Edd Alberto, Traffic Engineer

FISCAL ANALYSIS

There will be an approximate cost of \$400 associated with the reduction of the speed limit for Chestnut Street and Broadway for the removal and replacement of two (2) speed limit signs. The funds for these signs are budgeted in the Traffic Infrastructure fund.

BACKGROUND

Speed plays a critical role in the cause and severity of crashes. In a collision between a vehicle and a pedestrian, for instance, speed influences the severity of injury and fatality risk of a pedestrian. Studies have shown that the severity of the injury and likelihood of fatality to the pedestrian increases as speed increases. According to the 1999 National Highway Traffic Safety Administration (NHTSA) "Literature Review on Vehicle Travel Speeds and Pedestrian Injuries" study, fatality and serious injury rates increase substantially when travel speeds rise.

In October 2021, Governor Gavin Newsom signed Assembly Bill (AB) 43. The bill allows the City to maintain and enforce existing speed limits and roll back speed limit increases that happened several years ago, if the increase was not based on any physical changes to the design of the street. AB 43 took effect on January 1, 2022 and made a number of additions and modifications to the California Vehicle Code (CVC) that authorize local jurisdictions to set lower speed limits on certain streets.

CVC Section 40802 requires that Engineering and Traffic Surveys (E&TS) are conducted to establish speed limits and to enforce those speed limits using radar or other speed measuring devices. These surveys must



CITY of ESCONDIDO

STAFF REPORT

be updated periodically (every five, seven, or 14 years, depending upon specific criteria), to ensure the speed limits reflect current conditions as dictated by the 2022 CVC. These surveys must be conducted in accordance with applicable provisions of Section 627 “Engineering and Traffic Survey” of the CVC.

CVC Section 22358.6 requires local authorities to round speed limits to the nearest five (5) miles per hour of the 85th percentile of the free-flowing traffic.

I. Speed Limit Reductions

An E&TS was conducted on the roadway segment of Vermont Avenue from S. Juniper Street to S. Escondido Boulevard. The result of this E&TS shows that the prevailing speed is 33-miles per hour (MPH), supporting a reduction of the posted speed limit from 35MPH to 30MPH. The results of the survey were presented to the Traffic and Community Safety Commission on April 13, 2023.

II. Recommendation

The Transportation and Community Safety Commission voted to recommend approval to reduce the speed limit on Vermont Avenue from S. Juniper Street to S. Escondido Boulevard to 30 MPH at their meeting on April 13, 2023.

The reduced limit shall be effective when new speed limit signage has been erected upon the street. The Police Department will issue warnings to drivers for the first two weeks of the change in speed limit.

Table 1 below, presents a summary of recommended actions.

Table 1 Summary of Speed Limit Actions

Street Name	Segment		Action
	From	To	
Vermont Avenue	S. Juniper Street	S. Escondido Boulevard	Reduce to 30 MPH by City Council approval

RESOLUTIONS

- a. Resolution No. 2023-52

RESOLUTION NO. 2023-52

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AMENDING THE TRAFFIC SCHEDULE FOR THE SPEED ZONE ON VERMONT AVENUE

WHEREAS, Escondido Municipal Code Section 28-5(12) provides that the City Council shall establish a Traffic Schedule for Speed Zones; and

WHEREAS, the City Council desires at this time and deems it to be in the best public interest to amend said traffic schedule.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council approves Resolution No. 2023-52 amending the Traffic Schedule for

the Speed Zone to reflect a decreased speed limit as follows:

Street Name	Segment		Existing Posted Limit (MPH)	85th Percentile Speed (MPH)	Recommended Speed Limit (MPH)*
	From	To			
Vermont Ave	S Juniper Street	Escondido Blvd	35	33	30



STAFF REPORT

May 17, 2023
File Number 0830-07

SUBJECT

GRAPE DAY PARK MASTER PLAN UPDATE (PL23-0116)

DEPARTMENT

Community Services

RECOMMENDATION

Request the City Council adopt Resolution No. 2023-41 approving the 2023 Update to the Grape Day Park Master Plan (“Master Plan”).

Staff Recommendation: Approval (Community Services: Joanna Axelrod, Deputy City Manager / Director of Communications and Community Services)

Presenter: Joanna Axelrod; Arash Izadi, Director of Sport & Recreation at LPA Design Studios; John Courtney, Senior Project Manager at LPA Design Studios

FISCAL ANALYSIS

Funding to build out the Grape Day Park Master Plan will have to be approved by City Council at a future time as improvements are prioritized and funding sources, such as Capital Improvement Project Park Development Funds or grants, become available.

PREVIOUS ACTION

On August 24, 2022, City Council adopted Resolution No. 2022-111 authorizing a Consulting Agreement with LPA, Inc for the completion of a Grape Day Park Master Plan and design of an Aquatic Center.

On September 29, 2021, City Council approved funding for the Grape Day Park Master Plan update from the City’s American Rescue Plan Act allocation.

On February 4, 2015, City Council accepted the conceptual Grape Day Park Master Plan, provided direction regarding preparation of an environmental review required prior to formally adopting the Master Plan, and provided direction to proceed with the purchase of the play equipment, environmental review, design and construction of the playground.



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BACKGROUND

Grape Day Park is located at 321 N. Broadway and lies within the downtown area of Escondido. It is bordered by City Hall, the California Center for the Arts, Escondido (CCA), and the Escondido History Center. In 2015, a Draft Master Plan for Grape Day Park (“Draft Master Plan”) was developed by RHA Landscape Architects and Katherine Padilla & Associates (KP&A) in partnership with the City of Escondido. This Draft Master Plan included Grape Day Park as well as an alternative option for the James A. Stone swimming pool. The Draft Master Plan further identified significant community outreach and concepts presented to the public.

The purpose of this Master Plan update is to make adjustments to the Draft Master Plan to reflect current community needs and priorities and to incorporate updates that have happened since 2015. City Council’s adoption of this Master Plan will allow previously-approved, in-progress projects including the new restroom, meandering pathway with food truck pads, concrete stage pads, and lighting and electrical upgrades to progress expediently. As these projects are funded in part by American Rescue Plan Act monies, expenditure of funds and project completion are time sensitive, with a deadline of December 31, 2026.

As the oldest park within the City, Grape Day Park represents the community’s history and is an icon for the City. The vision of the Master Plan is to provide a cohesive and complete guiding document for future improvements and enhancements to Grape Day Park. This Master Plan defines an optimum park plan by considering existing site conditions, neighborhood context, guidance from professional staff and planning consultants, and Escondido’s General Plan, Downtown Specific Plan, and other guiding documents. The Master Plan also includes designs responding to input gathered from staff and community members. The Master Plan includes the following:

- Amenities, park layout, and operational approach for active and passive recreation by persons of all ages;
- Guidance for future design reflecting local historic character and artist community;
- Cost estimates for design and construction;
- Phasing of amenities if funding is limited.

Significant outreach was conducted both for the Master Plan and aquatic facility concurrently with the stakeholder groups being specific to each area, i.e., the park master plan vs the aquatic facility. Outreach included the following:

- Statistically valid survey sampling of the community to capture feedback and priorities representative of the entire community – not just park users and stakeholders;
- Survey available via the City’s website;
- 3 workshops;



CITY of ESCONDIDO

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- 5 focus groups
- 12 stakeholder interviews
- Input from Historic Preservation and Planning Commissions.

Spanish language materials and translation were provided for all public outreach, and the community was made aware of these opportunities to be a part of this Master Plan update process as follows:

- A postcard with meeting dates and times was mailed to residents within ¼-mile of the park site prior to each of the community workshops;
- Posts on social websites such as NextDoor and Facebook;
- Inclusion in the City Manager's Weekly Activity Report;
- Information included in City newsletter publications;
- Information posted to the City's project webpage www.escondido.org/grape-day-park;
- A-frame signs located in park locations around the City with details and a QR code pointing to the project webpage;
- Flyers posted at front counters of City facilities with details and a QR code pointing to the project website; and
- Notification through community partners (schools, CAFÉ, and nonprofit partners)

The Master Plan outlines the City's vision for Grape Day Park and serves as the regulatory framework for future park improvements. The updated plan reflects the community's needs based on the information provided as part of the City's outreach efforts. The priorities that emerged through the community engagement process centered around Grape Day Park's role as a venue for community-wide special events promoting the community's arts, culture, and history; the need to preserve open space throughout the park to accommodate these events; a desire to add improvements that support special events while retaining space for passive, unstructured recreational activities; addressing public safety and the impacts of homelessness on the Park; and the need to improve wayfinding and entry points to draw a more direct connection between downtown and the park.

The Master Plan update includes improvements that have been installed since the Draft Master Plan was developed; improvements currently underway; and identifies a number of recommended future improvements to the Park. Details can be found in the master plan on pages 42-47. Proposed features identified on the plan include:

- Improved gateway entrances;
- Enhanced access to Maple Street Plaza;
- Embellished decorative fencing;
- A children's play area for 2-5 year olds;
- Picnic areas shaded naturally by trees;
- An aquatics facility;



CITY of ESCONDIDO

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- New restroom building;
- Improved lighting;
- New walkways;
- Pads for food trucks; and
- Stage areas by the train depot and Great Green.

Additional improvements shown in the Master Plan which have already been installed include a class 1 bike lane, an agricultural-themed playground, a dry stream bed with bridges, a bicycle and pedestrian bridge, a pedestrian crossing with traffic signal, and decorative wrought iron fencing around the Escondido History Center complex. As a reminder, the amenities in the Master Plan reflect the priorities of the community, but are not necessarily funded, designed, or approved yet by the City Council. This is a guiding document that will aid in those future efforts.

There were additional community needs and priorities expressed through the engagement process that were not recommended for inclusion in Grape Day Park as they would encumber annual events, were found to be incompatible with other amenities, or are being explored for inclusion at nearby parks. Further information is provided in the master plan on pages 48 and 86. The amenities not shown for these reasons include:

- Dedicated sports fields;
- Splashpad;
- Dog park;
- Sport courts.

The 2023 Grape Day Park Master Plan update is included as Exhibit “A” to City Council Resolution No. 2023-41, which itself is attached to this staff report. Attachment “1” to this staff report provides a chart listing the changes between the 2015 and 2023 Master Plans.

HISTORIC PRESERVATION COMMISSION

On March 16, 2023, the Grape Day Park Master Plan was presented to the Historic Preservation Commission as an informational item. The audio recording for this meeting is available here: <https://www.youtube.com/watch?v=kjXG920gUSQ>.

PLANNING COMMISSION

On April 11, 2023, the Grape Day Park Master Plan was presented to the Planning Commission who voted 5-1 in favor of adopting Planning Commission Resolution 2023-07, recommending that the City Council approve the Grape Day Park Master Plan update with the following recommendations:

1. Defer the location of the sport courts;



CITY of ESCONDIDO

STAFF REPORT

2. Include the coordination of the future development of the connection between Maple Plaza and Grape Day Park;
3. Include a placeholder for future enhancements to the Escondido Creek corridor and emphasize

All three of these recommendations were incorporated into the master plan update presented to City Council for approval tonight. While not recognized in the formal motion, the Commission identified the community feedback on splashpads and discussed various options and alternatives in their deliberation. The audio recording for this Planning Commission meeting is available here: <https://www.youtube.com/watch?v=IS00Dj8rPo8>.

ENVIRONMENTAL STATUS

The Project is categorically exempt pursuant to California Environmental Quality Act (CEQA) Guidelines sections 15301, 15302, and 15303.

RESOLUTIONS

- a. Resolution No. 2023-41
- b. Resolution No. 2023-41 Exhibit "A" 2023 Grape Day Park Master Plan
- c. Resolution No. 2023-41 Exhibit "B" Findings of Fact

ATTACHMENTS

- a. Attachment "1" – Master Plan Changes from 2015 to 2023

Grape Day Park Master Plan Changes from 2015 to 2023

2015 Master Plan	2023 Master Plan
Traffic Calming Enhanced Street Paving	Revised locations
Traffic Calming Landscape Median	Removed - Feedback did not indicate this as a priority
Pedestrian & Bicycle Crossing with Traffic Signal	N/A - Already installed
Pedestrian & Bicycle Bridge	N/A - Already installed
Class I Bicycle Lane	N/A - Already installed
Remove Pepper Trees Along North Broadway	N/A - Diseased trees were previously removed
Entry Trellis Structure with Climbing/Flowering Vines	Revised - Gateways to match Maple Street Signage
Pedestrian Walks to Match Maple Street Plaza	The pedestrian experience for visitors walking between Grape Day Park and Maple Street Plaza will be enhanced and closely coordinated in future improvement projects to improve connectivity, visual aesthetics, safety, placemaking and wayfinding signage graphics. Added callout and graphics to plan.
Railroad Track Paving Pattern in Central walk	Revised - Gateways to match Maple Street Signage
Decomposed Granite "Street" with Boardwalk Sidewalks	Removed - Extended concrete Heritage Walk in front of historical buildings for easier maintenance.
Heritage Walk "Street" with Memorials	Revised walk materials to match Maple Street Plaza.
Remove Trees & Re-plant Cleaner, Easy to Maintain Tree	Removed - Feedback indicated all trees to remain.
Colored Banners on the CCAE Buildings	Removed - Feedback did not indicate this as a priority
Elevated Stage	Revised - Stage pads to be installed at grade with paving to match Maple Street Plaza.
Picnic Shelter	Removed. Added picnic areas near playground but removed the structures. Picnic areas are recommended to be located to take advantage of the existing shade trees.
Large Group Picnic Shelter	Removed - Extra structures were not desired due to blocking views of the park and during events.
Expansion & Enhancement of Veterans Memorial	Removed - Feedback did not indicate this as a priority
Exercise/Fitness Station	Removed - Feedback did not indicate this as a priority
Train Depot Plaza with Boardwalk Stamped Paving	Revised. Added paving around the Train Depot for better circulation, but not stamped paving
Demonstration Gardens	Revised. Landscape areas to be renovated with drought tolerant, low water use plantings.

Grape Day Park Master Plan Changes from 2015 to 2023

	Specific demonstration gardens were not indicated to be a priority.
Agricultural & Tree House Themed Playground w/Dry Stream Bed	N/A – Already installed
Splashpad	Removed from Grape Day Park and recommended for exploration of feasibility at adjacent parks.
Restoration of Historic Water Fountain	Revised. City and community feedback preferred this to remain as a planter.
Giant Chess Board in Concrete Paving	Removed - Feedback did not indicate this as a priority
Relocated Women's Club Building	Removed. The Women's Club Building is too large to fit within the park as shown on the 2015 plans. If the building is determined to be relocated to Grape Day Park in the future alternate locations should be reviewed.
New Restroom Building	Revised. Location of a new restroom is placed centrally for better access through the entire park.
Embellished Decorative Wrought Iron Fencing	Revised. Fencing material shall be determined during design development of the project.
Half-Court Basketball Court	Removed - Feedback indicated a permanent amenity such as this would conflict with the nature of the park and the priority to maintain open green space.
Horseshoe Pits	Removed - Feedback did not indicate this as a priority
New 25Y Competition Swimming Pool w/ Water Slide and Bleachers	Revised to show a larger competition pool
New Instructional Swimming Pool	Revised to show a recreation pool
New Pool Facility Building	No change
Single Post Trellis with Climbing/Flowering Vines	Removed - Feedback did not indicate this as a priority
Service Vehicle Access	Revised - Grape Day Park to include paved service vehicular access off North Broadway.
Interactive Ground Level Water Fountains	Removed from Grape Day Park and recommended for exploration of feasibility at adjacent parks.
Open Lawn for Stage/Event Seating Information Kiosks, Historical Signage, and Way-finding	No change
Improve Poor Drainage Areas Throughout Park	No change
Remove Trees Identified in Tree Study Commissioned by the City	N/A - Already removed

Grape Day Park Master Plan Changes from 2015 to 2023

Upgrade/Replace All Existing Irrigation	No change
Replace and Install Additional Lighting and Security Cameras	No change
	New Features not in the 2015 plan:
	Escondido Creek Trail improved fencing and new walkway to connect bridges to Escondido Blvd. Placeholder for future enhancements to the Escondido Creek Corridor to emphasize the natural creek area and reference to the conceptual work done by the Escondido Creek Conservancy. Future consideration for potential modifications to Escondido Creek, and the resulting relocation of parking, may be addressed to enhance the creek corridor and emphasize the natural creek area.
	Children's Play Area (2-5yr)
	Tree Grove
	Historic Plaza
	Buffer Landscape
	ADA Walk to Grape Day Park
	Bicycle Parking
	Decorative wrought-iron fencing around Escondido History Center

RESOLUTION NO. 2023-41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING THE 2023 UPDATE TO THE GRAPE DAY PARK MASTER PLAN (PL23-0116)

WHEREAS, City of Escondido (“City”), filed a land use development application, Planning Case No. PL23-0116 (“Application”) constituting a request for updates to the previously approved Grape Day Park Master Plan to reflect the community’s needs based on information provided as part of the City’s outreach efforts, including both additions and deletions to the Master Plan, and to serve as the regulatory framework for future park improvements. Collectively, the updates to the Grape Day Park Master Plan constitute the “Project” and the “Master Plan Update” and are located at 321 N. Broadway (APNs 229-352-12-00; 229-381-15-00; 229-372-20-00), in the Park View District of the Downtown Specific Plan; and

WHEREAS, the Application was submitted to, and processed by, the Planning Division of the Development Services Department in accordance with the rules and regulations of the Escondido Zoning Code and the applicable procedures and time limits specified by the Permit Streamlining Act (Government Code section 65920 et seq.) and the California Environmental Quality Act (Public Resources Code section 21000 et seq.) (“CEQA”); and

WHEREAS, the Park View District of the Downtown Specific Plan allows parks and general recreation as a permitted use; and

WHEREAS, pursuant to CEQA and the CEQA Guidelines (Title 14 of California Code of Regulations, Section 15000 et. seq.), the City is the Lead Agency for the Project, as the public agency with the principal responsibility for approving the proposed Project; and

WHEREAS, the Planning Division studied the Application, performed necessary investigations, prepared a written report, and hereby recommends approval of the 2023 update to the Grape Day Park Master Plan shown in Exhibit "A," which is attached hereto and made a part hereof by this reference as though fully set forth herein; and

WHEREAS, City staff provided public notice of the Application in accordance with City and State public noticing requirements; and

WHEREAS, the Planning Division scheduled a duly noticed public hearing regarding the Project before the Planning Commission on April 11, 2023, at which interested persons were given the opportunity to appear and present their views with respect to said Project. Following said public hearing, the Planning Commission adopted Resolution No. 2023-07, recommending that the City Council approve the Project; and

WHEREAS, on May 17, 2023, the City Council held a duly noticed public hearing as prescribed by law. At said hearing, this City Council received and considered the reports and recommendations of the Planning Commission and City staff, and gave all persons full opportunity to be heard and to present evidence and testimony respecting said matter. Evidence was submitted to and considered by the City Council, including, without limitation:

- a. Written information including plans, studies, written and graphical information, and other material, submitted as part of the Project;
- b. Oral testimony from City staff, interested parties, and the public;
- c. The staff report, dated May 17, 2023, with its attachments as well as City staff's recommendation on the Project, which is incorporated herein as though fully set forth herein; and
- d. The Planning Commission's recommendation on the Project; and
- e. Additional information submitted during the public hearing; and

WHEREAS, the public hearing before the City Council was conducted in all respects as required by law; and

WHEREAS, a draft Master Plan for Grape Day Park was developed in 2015 by RHA Landscape Architects and Katherine Padilla & Associates (KP&A) in partnership with the City of Escondido; and

WHEREAS, on August 24, 2022, the City executed an agreement with LPA Design Studios to, in part, update the master plan to reflect current community needs and priorities and to incorporate updates that have happened since 2015. The Grape Day Park Master Plan attached as Exhibit "A" hereto represents the results of that work effort; and

WHEREAS, completion of certain projects identified in the Master Plan is time-sensitive due to funding limitations and deadlines set forth by the American Rescue Plan Act; and

WHEREAS, the Grape Day Park Master Plan will serve as a guidance document for future improvements in Grape Day Park.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California as follows:

1. That the above recitations are true.
2. That the City Council, in its independent judgment, has determined the Project to be exempt from further environmental review pursuant to CEQA Guidelines sections 15301 (Existing Facilities), 15302 (Replacement or Reconstruction), and 15303 (New Construction or Conversion of Small Structures).
3. That, after consideration of all evidence presented, and studies and investigations made by the City Council and on its behalf, the City Council makes the substantive Findings of Fact and determinations attached hereto as Exhibit "B," relating to the information that has been considered.

4. That the City Council hereby approves the 2023 update to the Grape Day Park Master Plan which is attached hereto as Exhibit "A" and incorporated by this reference.

GRAPE DAY PARK PARK MASTER PLAN UPDATE



GRAPE DAY PARK

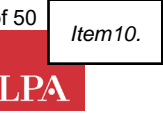
PARK MASTER PLAN UPDATE

PREPARED FOR
City of Escondido

PREPARED BY
LPA, Inc.

MAY 10, 2023





ACKNOWLEDGMENTS

CITY OF ESCONDIDO

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DESIGN CONSULTING TEAM

LPA, Inc.

Aquatic Design Group - Aquatic Consultant

FlashVote - Survey Scientist

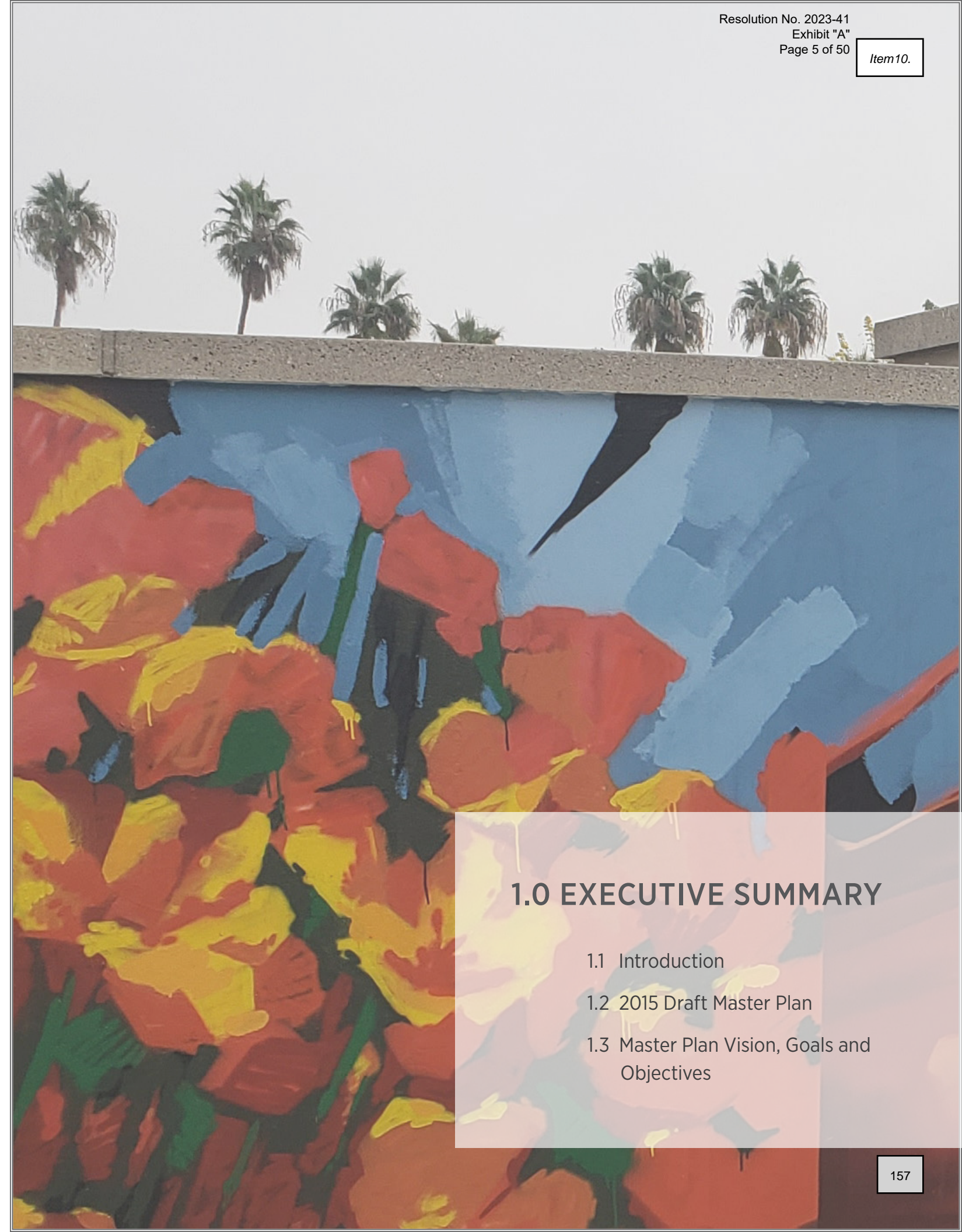
HL Construction Management - Cost Estimator

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1.0 EXECUTIVE SUMMARY

- 1.1 Introduction
- 1.2 2015 Draft Master Plan
- 1.3 Master Plan Vision, Goals and Objectives

REGIONAL CONTEXT MAP

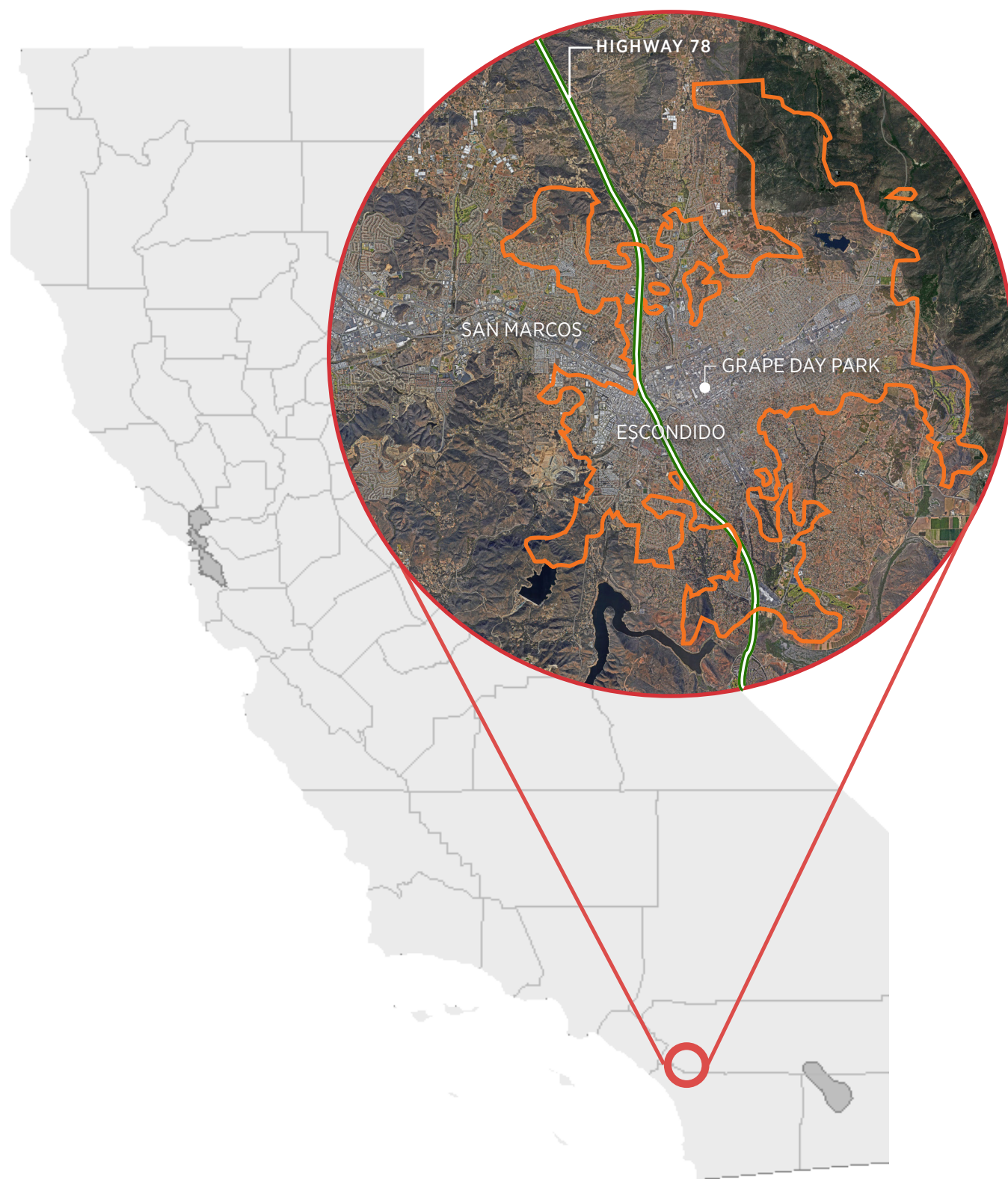


FIGURE 1 | REGIONAL CONTEXT MAP

1.0 | executive summary

1.0 EXECUTIVE SUMMARY

1.1 INTRODUCTION

In 2022, the City of Escondido commissioned an updated master plan for Grape Day Park, based on the 2015 draft master plan that was previously approved in concept. Funding was approved for a Master Plan Update and preliminary improvements through the federal American Rescue Plan Act (ARPA). The park's 22 acres currently provide recreation opportunities to accommodate formal and informal use.

This Master Plan Update confirms the viability and programming of the draft master plan developed in 2015. This update will supersede the 2015 Draft Master Plan and will act as the guide for the design and construction of any future improvements made to Grape Day Park.

Grape Day Park is located at 321 N. Broadway and lies within the downtown area of Escondido. It is bordered by City Hall, the California Center for the Arts, Escondido (CCA) and the Escondido History Center.

1.2 2015 DRAFT MASTER PLAN

A draft master plan for Grape Day Park was developed in 2015 by RHA Landscape Architects and Katherine Padilla & Associates (KP&A), in partnership with the City of Escondido. This master plan included Grape Day Park as well as an alternative option for the James A. Stone Swimming Pool. The report highlighted significant community outreach and a variety of concepts presented to the public. The 2015 Draft Master Plan can be reviewed in full at the following webpage: [https://www.escondido.org/Data/Sites/1/media/pdfs/Planning/GrapeDayPark/GrapeDayParkMasterPlanreport-DRAFT\(1-27-15\).pdf](https://www.escondido.org/Data/Sites/1/media/pdfs/Planning/GrapeDayPark/GrapeDayParkMasterPlanreport-DRAFT(1-27-15).pdf).

1.3 MASTER PLAN VISION, GOALS AND OBJECTIVES

Purpose of the Master Plan:

The purpose of the Master Plan Update is to gather feedback from the community and adjust the draft master plan developed in 2015 to meet current needs.

As the oldest downtown park within the City, Grape Day Park should represent the City's history and become an enhanced recreation opportunity for City residents.

Master Plan Vision:

To provide a cohesive and comprehensive guiding document for future developments and enhancements to Grape Day Park and the James A. Stone Swimming Pool.

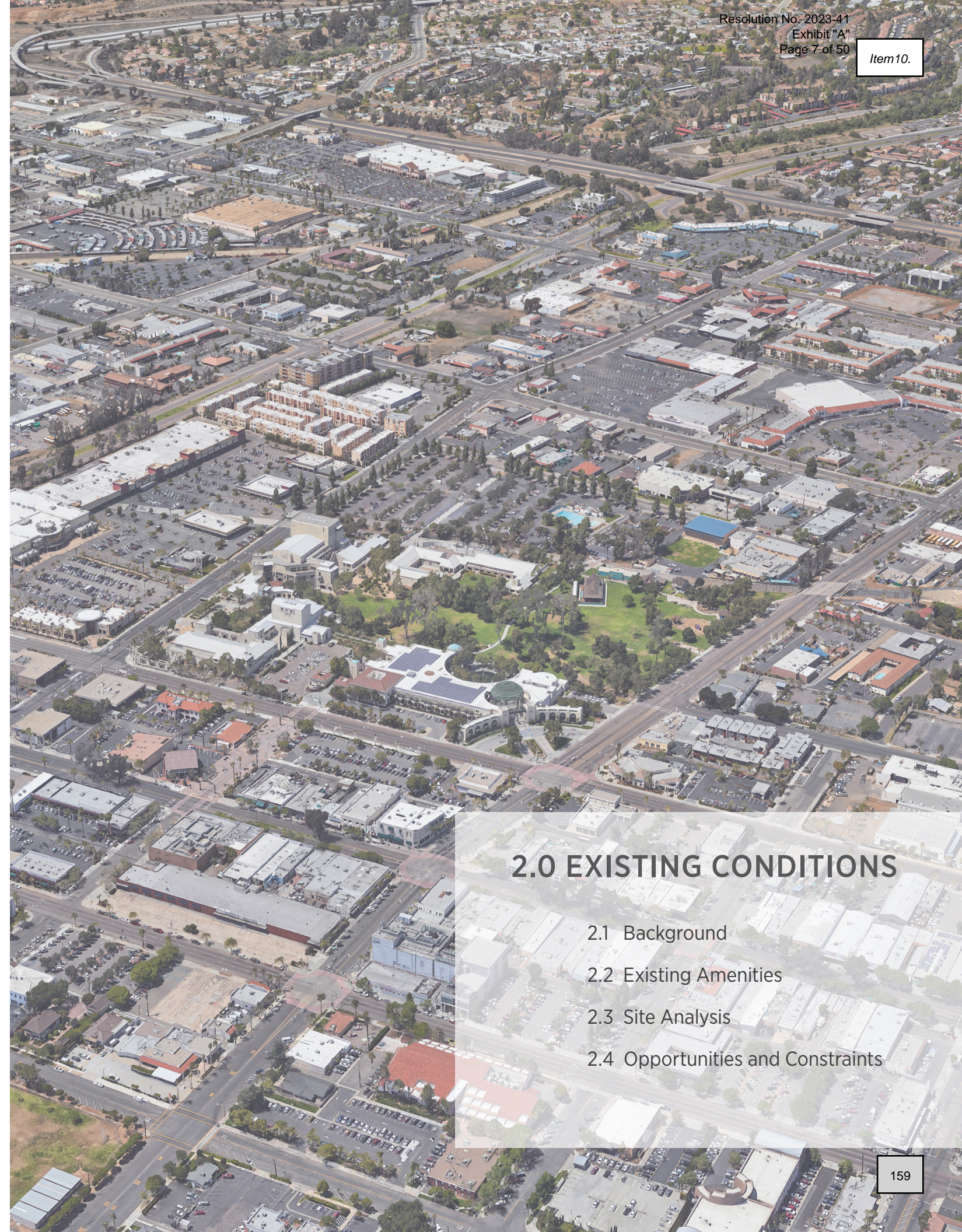
Goals of the Master Plan Update

- Connect with the community through various outreach methods to garner valuable feedback;
- Update the 2015 Grape Day Park Master Plan to meet the needs of the community and encourage connectivity between the park and aquatics facility;
- Provide guidance for connectivity to areas outside of Grape Day Park; and
- Provide plans for a new aquatic facility to meet the recreational and competitive needs of the community and comply with National Federation of State High School Associations (NFHS) standards.

Objectives:

This Master Plan Update defines an optimum park plan by considering existing site conditions, neighborhood context, and guidance from professional staff and planning consultants, as well as Escondido's General Plan, Downtown Specific Plan and other guiding documents. The Master Plan Update process includes extensive community outreach to gather input from neighbors, stakeholders, and community members.

- Recreational programming, amenities, and park layout for active and passive recreation by persons of all ages;
- Guidance for future design reflecting local historic character and the artist community;
- Cost estimates for future construction; and
- Phasing of amenities if funding is limited.



2.0 EXISTING CONDITIONS

- 2.1 Background
- 2.2 Existing Amenities
- 2.3 Site Analysis
- 2.4 Opportunities and Constraints

2.0 | existing conditions

2.0 EXISTING CONDITIONS

2.1 BACKGROUND

The City of Escondido is located in San Diego's North County and is one of the oldest established cities in San Diego County. The population is 151,038 as of the 2020 census.

Grape Day Park and the James A. Stone Swimming Pool are within the Downtown Specific Plan Area (SPA), which is divided into seven 'Districts'. The park and pool are designated in the Park View District. The Park View District's vision is to provide opportunities for a creative, high-quality mix of office, general retail, and upscale residential uses. It is intended to provide future visual and physical links from Grape Day Park to the surrounding retail and residential areas. The area surrounding the park within the SPA allows up to 5,275 residential units, a very significant increase in population and density beyond the current estimated dwelling units.

Grape Day Park is Escondido's largest downtown recreational facility, as well as a central gathering place that hosts multiple cultural events for the entire community. The Master Plan is an essential document to review the existing park and its current uses, and provide recommendations for future development. The Master Plan Update also includes links to greenways, boulevards, event locations, transit routes as well as amenities to increase safety, community use, and create a well-used space. The design encourages formal and informal use by maintaining a balance of programmed and flexible spaces.

Escondido is a mix of a semi-arid and hot-summer Mediterranean climate with hot summers and cool wet winters. Park usage varies throughout the year with an annual mean temperature of approximately 65.8 °F.

2.2 EXISTING AMENITIES

Grape Day Park is approximately 22 acres, including the park and adjacent CCAE and City Buildings. The park's green space is approximately 9.5 acres. It has a near-rectangular form, approximately 475' long by 800'

deep. The City of Escondido owns all of the property and surrounding buildings in the entire block (including the Boys and Girls Club). As one of the oldest parks in San Diego's North County, the park's primary features include:

- The Escondido History Center and Heritage Walk, with several historic structures, resources, and programs;
- A children's play area (5-12yr) with an interactive public art play structure;
- James A. Stone Swimming Pool;
- City Hall municipal offices;
- California Center for the Arts, Escondido (CCAIE) including a 1,500-seat concert hall, 400-seat community theater, conference center, art museum, working artist studios, and related support offices;
- Parking lots accommodating 400+ vehicles;
- Public art sculptures and memorials; and,
- Open lawn areas (no organized sport facilities), benches, picnic tables, and restrooms.

Design and construction of a new restroom facility, a meandering walkway, food truck staging areas, pathway lighting, and concrete stages at the Train Depot and in the Great Green lawn area (adjacent to the California Center of the Arts) are already in progress with the City of Escondido. The Master Plan Update includes these features in the design concept.

Various historical plaques, memorial structures, and art sculptures have been identified and will remain within the park limits.

2.3 SITE ANALYSIS

A site analysis was completed on the park's existing conditions and pool area, including existing buildings, amenities, memorials, and circulation. An updated site



EXISTING BUILDINGS AND FURNISHING ON SITE



EXISTING POOL ON SITE



EXISTING SITE CONDITION



NORTH BROADWAY STREET



EXISTING CREEK NEXT TO SITE

2.0 | existing conditions

inventory plan was created to show a summary of those items.

As part of the site research process, park as-built plans, surveys, and plans for current construction projects were reviewed. The analysis process also included the following relevant documents:

- Escondido General Plan, December 12, 2012;
- Downtown Specific Plan, August 7, 2013;
- Escondido Bicycle Master Plan, October 17, 2012;
- Escondido Creek Trail Master Plan Report, January 10, 2012;
- Revealing Escondido Creek Vision Plan, Spring 2010;
- The Escondido Creek Conservancy’s Grape Day Park in the Park Proposal, Youtube presentation June 3, 2021;
- Maple Street Pedestrian Corridor Master Plan & Maple Street Pedestrian Plaza, May 5, 2010; and
- Marriott Hotel and Conference Center PowerPoint.

Information on the park was also obtained verbally from City staff during a site walk held on November 19, 2022. These comments were noted and recorded on the Site Inventory Plan and Site Analysis

Plan. Information from these plans and studies was incorporated into the concept designs for the park improvements and is represented in the Master Plan Update.

This plan is a remodel and replacement of existing facilities. Staff has made the determination that it is categorically exempt pursuant to California Environmental Quality Act (CEQA) Guidelines sections 15301, 15302, and 15303.

Figure 2, on the following page, provides reference context for Grape Day Park as part of a comprehensive network of park and recreation spaces. Grape Day Park is the central park in the City and is operated in tandem with numerous recreational facilities and interconnecting trails and walkways.

2.4 OPPORTUNITIES AND CONSTRAINTS

A careful assessment of site conditions helped to shape plan options. Opportunities reflect site conditions that can be leveraged to sustain or enhance the positive qualities of the neighborhood. Constraints (issues of concern) are ideally resolved or not further worsened by either selection, placement, or operational management of amenities.

OPPORTUNITIES	CONSTRAINTS
Large park size site: Approximately 9.5 acres with amenities that serve the neighborhood and community	Large gathering events held in the park limit any new structure locations
Under-utilized areas: Horseshoe and areas of the Great Green lawn	Programming of these spaces needs to be adaptable for large events
Visibility: Clear lines of sight from North Broadway	Park visibility and access are partially constrained by being surrounded by CCAE and City buildings
Accessibility: Existing bike lanes and parking nearby	Small amount of parallel parking on North Broadway
Topography: A level site offers a “blank canvas”	No natural features to leverage and build upon
Character: Historical, passive park	Introduction of alternative materials and equipment should consider a compatible aesthetic to existing park features
Neighborhood Character: Downtown area adjacent to commercial and planned residential communities	Limitation on landscaping or amenities that may block views into the park
Regular monitoring: Facilitated by its narrow-rectangular form along busy streets	

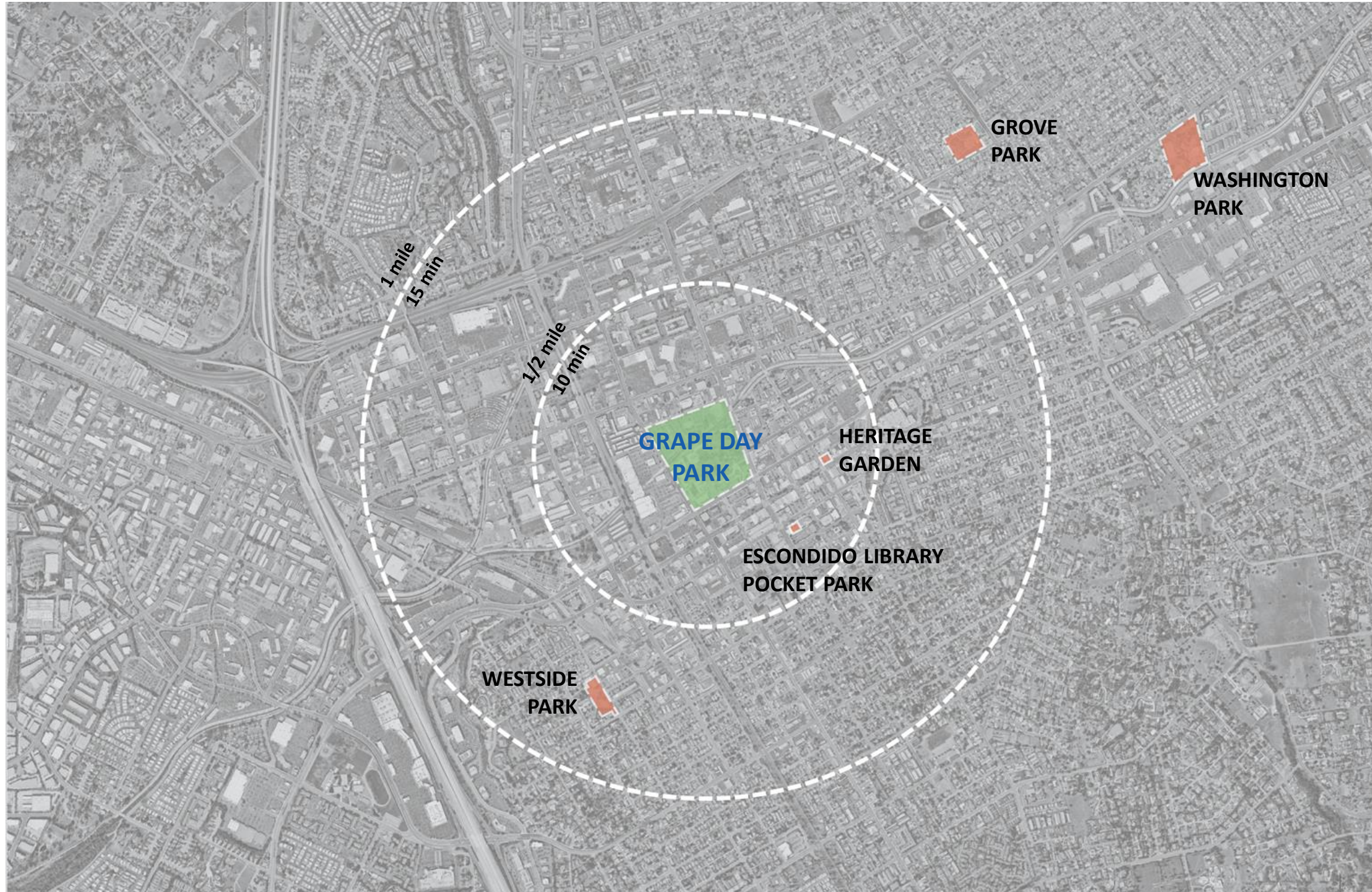


FIGURE 2 | ADJACENT PARKS

ADJACENT PARKS

This map shows the Grape Day Park campus and its relation to neighboring public parks.



FIGURE 3 | NEIGHBORHOOD ACCESS

2.0 | existing conditions

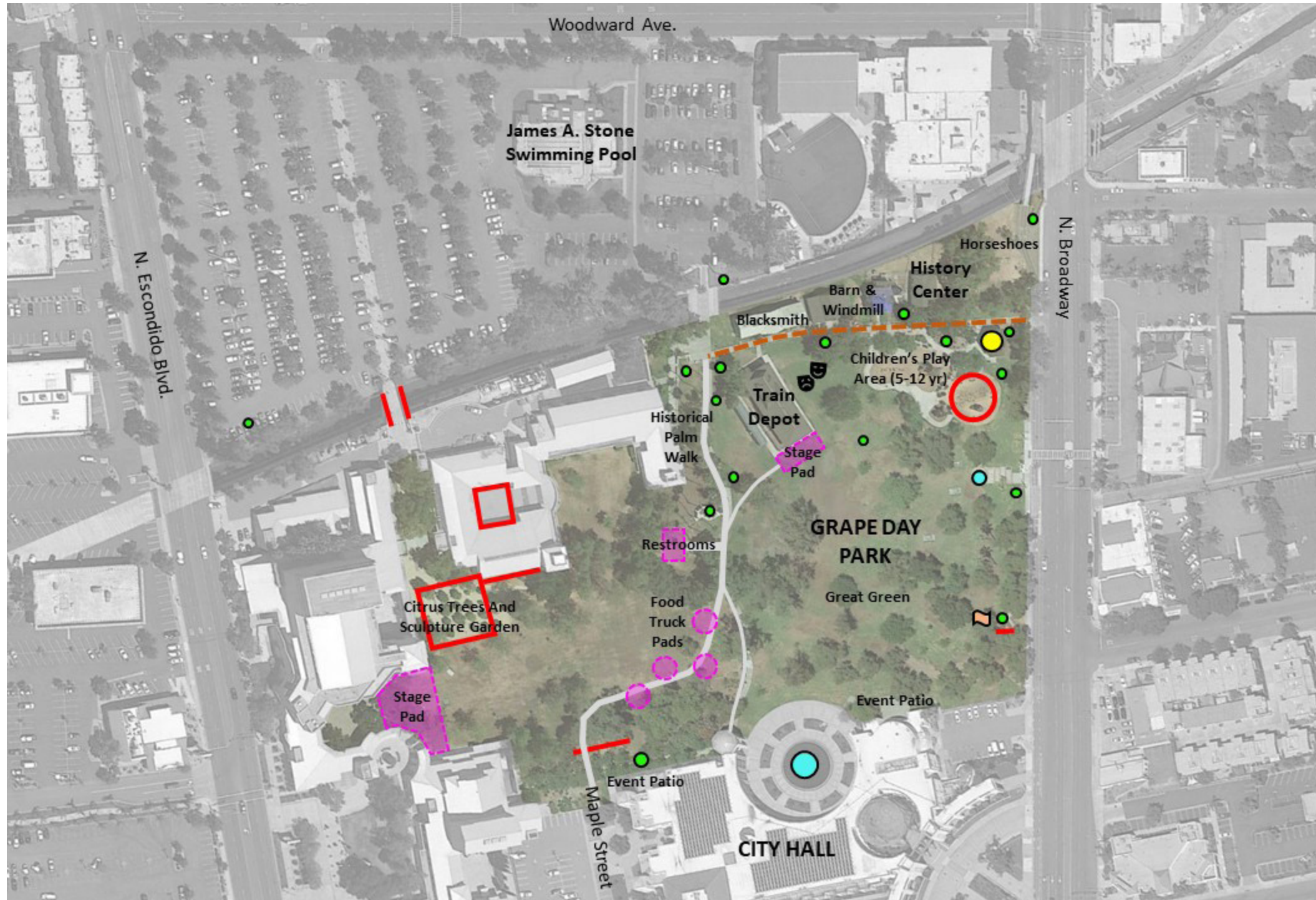


SITE CIRCULATION

- EXISTING**
- Primary Park Access
 - Maintenance/Event Access
 - Pedestrian Circulation
 - Escondido Creek
 - Class I/IV Bike Trail
 - Parking, 400+ vehicles
 - Pedestrian Bridge
- SOON TO BE CONSTRUCTED**
- Pedestrian Circulation

FIGURE 4 | SITE CIRCULATION

2.0 | existing conditions



EXISTING PARK PROGRAM

EXISTING

- — — — Heritage Walk
- — — — Art Murals / Sculptures
- Restroom
- Memorial Structure / Plaque / Commemoratives
- Fountain
- ▩ Flagpole
- 🎬 Movies in the Park

SOON TO BE CONSTRUCTED

- - - - In Progress Program

FIGURE 5 | EXISTING PARK PROGRAM



SOURCE: ESCONDIDO DOWNTOWN BUSINESS ASSOCIATION



SOURCE: ESCONDIDO TIMES-ADVOCATE



SOURCE: ESCONDIDO HISTORY CENTER



SOURCE: ESCONDIDO HISTORY CENTER



SOURCE: ESCONDIDO TIMES-ADVOCATE

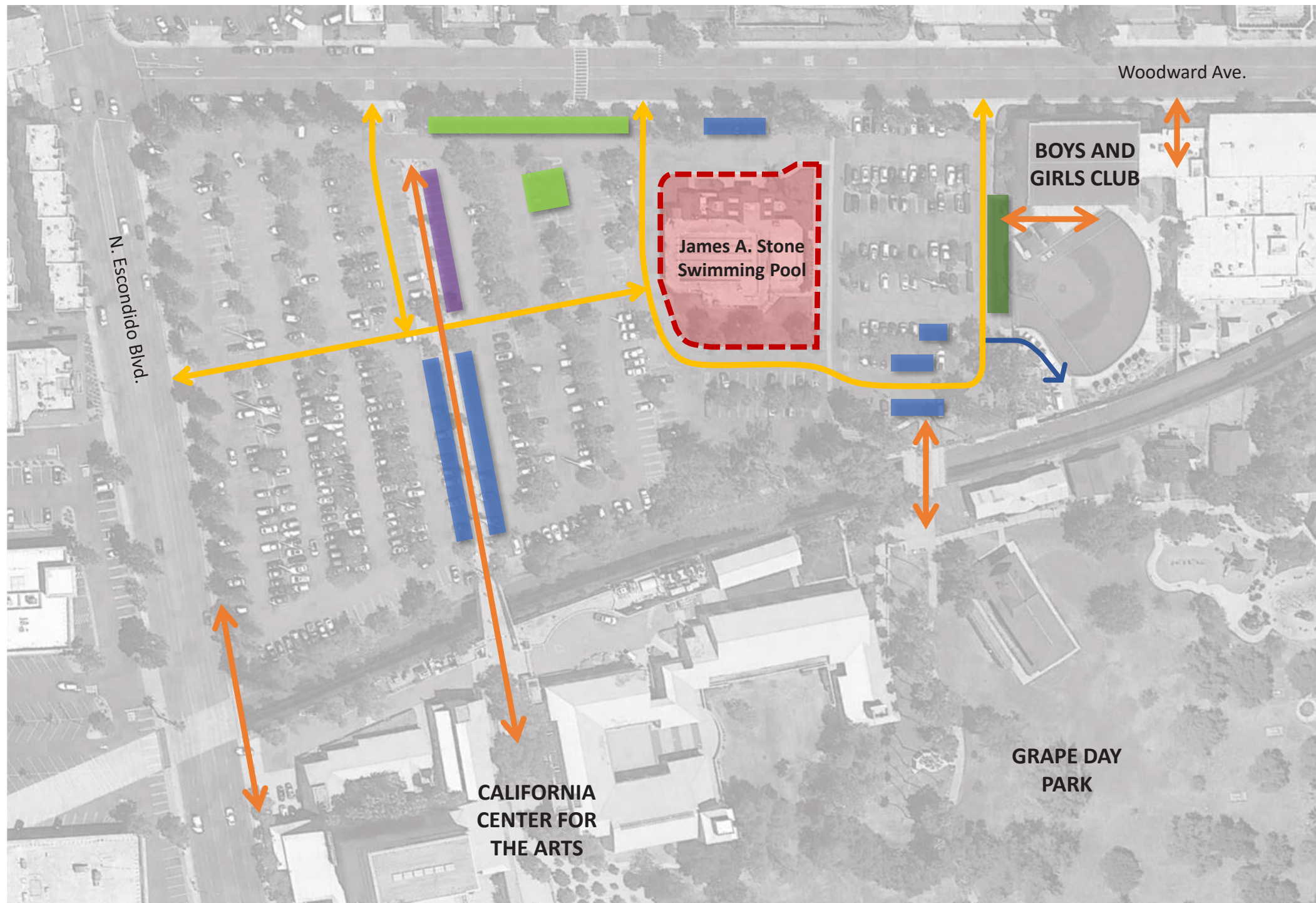
FIGURE 6 | SPECIAL EVENTS AND PROGRAM IMAGERY

SPECIAL EVENTS AND PROGRAMS

The Grape Day Campus is host to many annual events including the following:

- Escondido Creek Conservancy Family Day
- Cinco de Mayo North County Multicultural Festival
- Once Upon A Book Fair
- US Police & Fire Games Bike Race
- City of Escondido Fireworks
- CCAIE 4th of July Entertainment (CCAIE)
- SIP Fresh Glass Premier (CCAIE)
- A Step Beyond Family Picnic
- HHJ Project Backpack
- Grape Day Festival
- Fiesta Patrias Multicultural Festival
- A Step Beyond Annual Auditions
- Trunk or Treat
- CCAIE Holiday Fest
- Summer Movies in the Park (CSD/Esco History Center)
- Food Truck Fridays (CCAIE)
- National Day of Prayer
- Escondido History Center Annual Trash and Treasures Sale
- Escondido High School 50 Plus Reunion
- Ford & Friends Car Show
- Street Legacy (CCAIE)
- Jumpstart Parent Conference
- Escondido Sunrise Rotary's Grape Day 5K
- Community in Unity - Greater Escondido Chamber of Commerce
- National Night Out

2.0 | existing conditions



JAMES A. STONE SWIMMING POOL CIRCULATION

↔ Pedestrian Circulation

↔ Vehicular/Fire Circulation

➔ Maintenance Access

■ ADA Parking Stalls

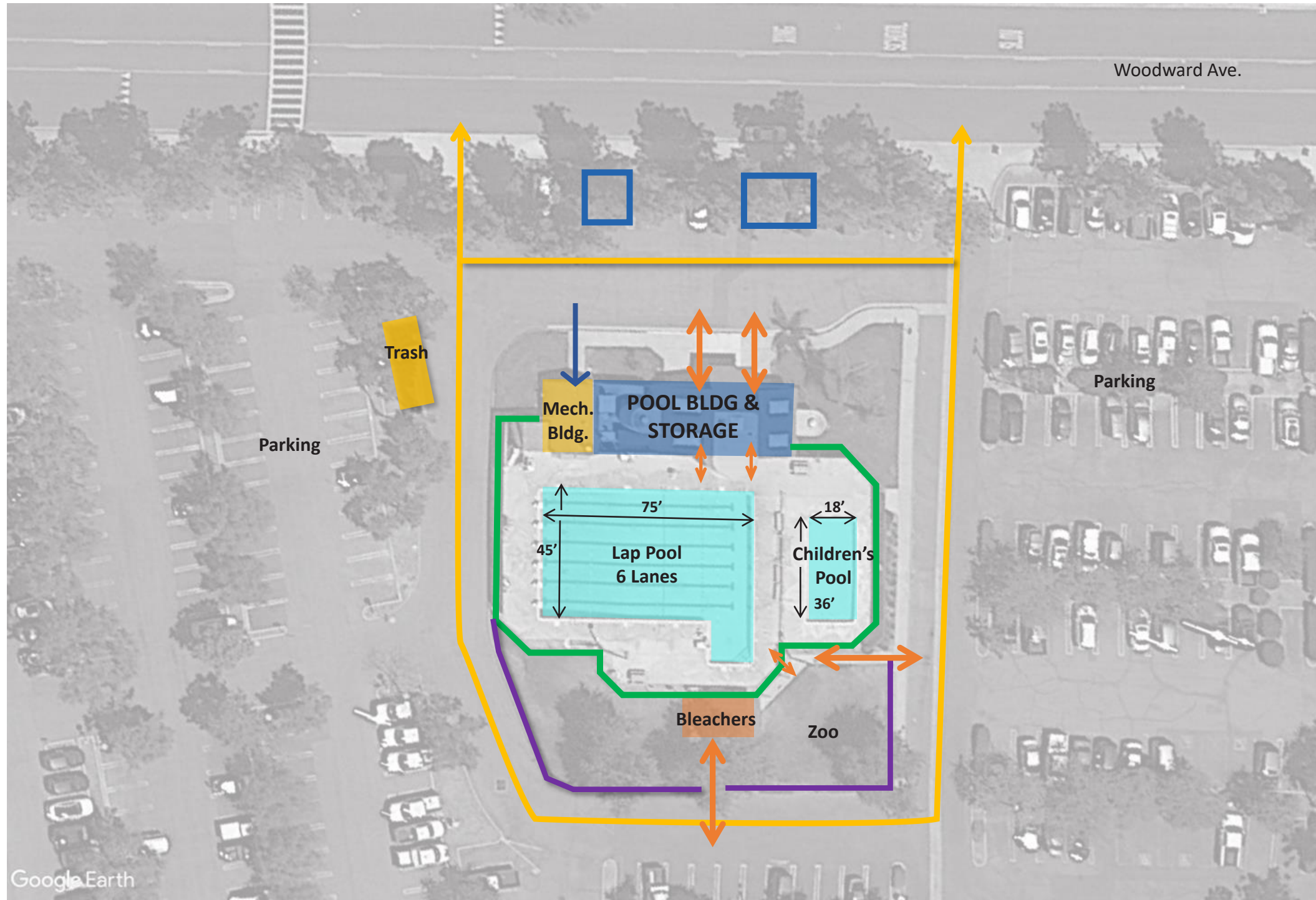
■ Future EV Stalls

■ Leased Parking Stalls

■ Bus Drop Off

FIGURE 7 | JAMES A. STONE SWIMMING POOL CIRCULATION

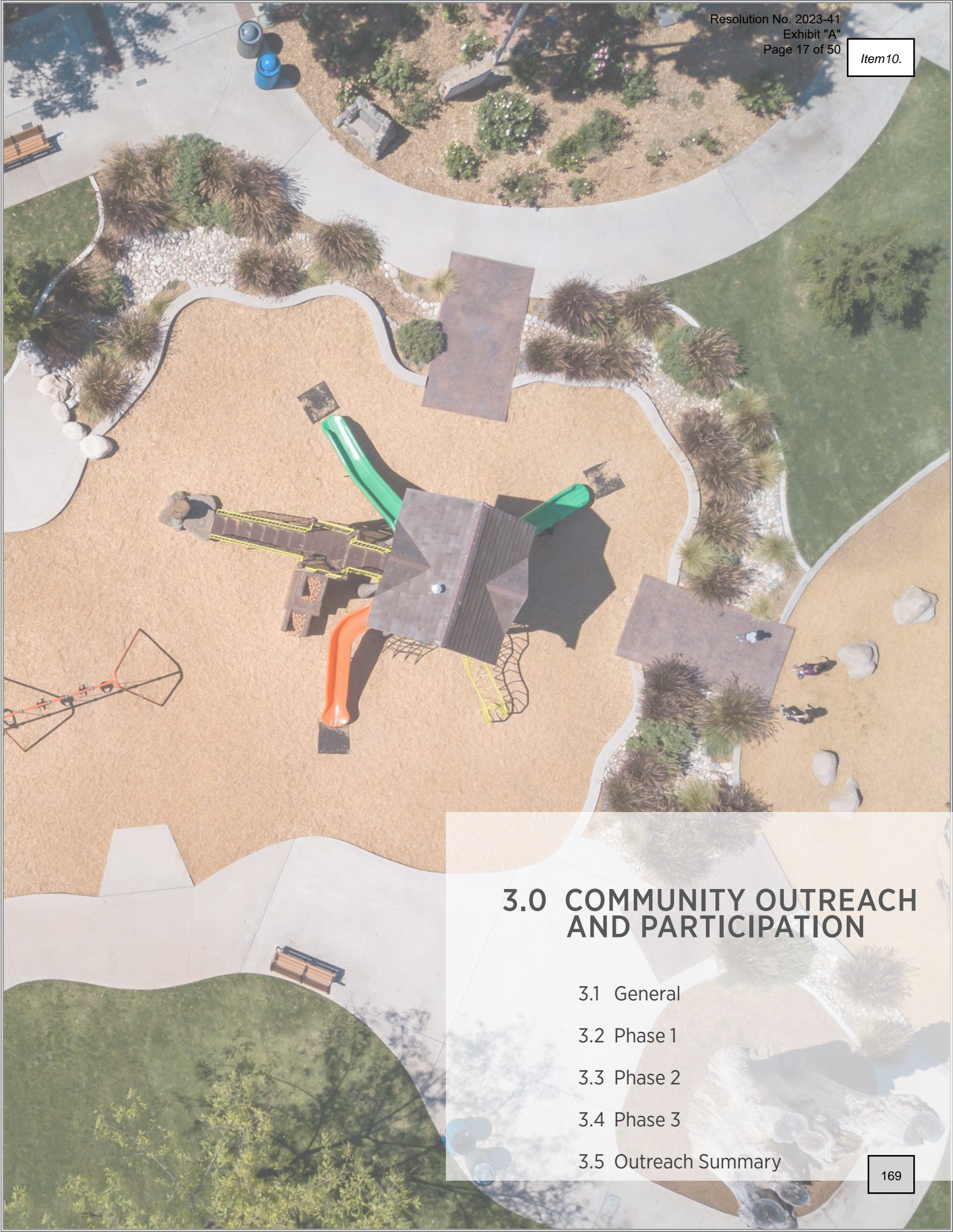
2.0 | existing conditions



JAMES A. STONE SWIMMING POOL EXISTING CONDITIONS

- Pedestrian Circulation
- Vehicular/Fire Circulation
- Maintenance Access
- ADA Parking Stalls
- 4' Chainlink Fencing
- 8' Chainlink Fencing

FIGURE 8 | JAMES A. STONE SWIMMING POOL EXISTING CONDITIONS



3.0 COMMUNITY OUTREACH AND PARTICIPATION

- 3.1 General
- 3.2 Phase 1
- 3.3 Phase 2
- 3.4 Phase 3
- 3.5 Outreach Summary



3.0 | community outreach and participation

3.0 COMMUNITY OUTREACH AND PARTICIPATION

3.1 GENERAL

As a part of the Master Plan Update effort, the City and LPA engaged the community to elicit their thoughts and ideas concerning the 2015 Draft Master Plan, their current park usage, and future potential improvements. To gather feedback, a phased outreach strategy was developed. Spanish language materials and translation were provided for all public outreach. A more detailed summary for each phase is in the next sections. Feedback data can be found in Appendix A.

Phase 1:

To start the outreach process, LPA facilitated a City staff programming and design workshop to define the goals and objectives for the planning team. This workshop included representatives from all City departments.

Phase 2:

Phase two involved reaching out to community members via public workshops and an SMS text survey. Two public workshops were held and facilitated by the design team to educate and gather feedback on the programs and facilities offered in the park and James A. Stone Swimming Pool.

Phase 3:

Phase three of the community outreach was developed concurrently with phase 2, and targeted key stakeholders and focus groups for their input on the master plan and aquatics updates.

A summary of the outreach in all three phases was developed to identify the improvement priorities for Grape Day Park and the James A. Stone Swimming Pool.

3.2 PHASE 1

Workshop #1 was held on October 12, 2022, in the Mitchell Room at Escondido City Hall. A total of 21 City staff members and design team consultants attended this workshop. Prior to this workshop, staff members were asked to complete a worksheet, which ranked site resiliency and sustainability goals. A summary of these goals was presented during the workshop. Comments

from the attendees were gathered and are summarized in the following lists:

Needs for the Aquatic Center include:

A splashpad should be included in the aquatics facility, preferably with a play structure (Note: subsequent community input on this aspect overwhelmingly recommended not locating the splashpad inside the aquatic center to increase access and lower financial barriers. Consequently, the City is evaluating locating the splashpad at another park site to better spread water-related activities equitably around the City.) See Appendix B for additional splashpad information.

- Water Polo;
- Swim meets, 8 lanes minimum;
- 1M diving board;
- Capability for water aerobics program;
- Learn to swim, large program;
- Safety training programs such as Red Cross, lifeguard and SCUBA;
- Deck training; and
- Pool security lighting.

Needs for Grape Day Park include:

- Maintain large open lawn area for community event space;
- Shade is desired, but shouldn't block views or foot traffic with random shade structures;
- Remove or replace the Vinehenge sculpture within the existing children's play area and grape slide due to age of improvements;
- No current plans to relocate Women's Club building to the park;
- Create a unique identity for Grape Day Park, distinctly different from Kit Carson Park;
- Emphasize passive uses in the park and limit additional active use; and
- Consider public art and possibly outdoor art gallery space.

3.0 | community outreach and participation

EXPERIENCE	PERFORMANCE	COMMUNITY	WELLNESS
1-5	1-5	1-5	1-5
Determine site programming to enhance user experience	Conserve healthy soils and appropriate vegetation	Engage users and stakeholders	Support physical activity, create amenities as "destinations", incorporate fitness opportunities, bike amenities, walking trails
1.8	2.0	1.8	1.8
Improve safety and reduce crime and perceptions of danger	Design cost and maintenance conscious	Promote equitable site use	Support social connection
1.8	2.1	1.8	2.1
Explore outdoor shading opportunities	Conserve and use native plants	Support local economy	Support mental restoration
2.2	2.2	2.0	2.1
Retain or restore cultural significant feature, areas, practices or views	Reduce heat island effects	Design for walkability, connection to pedestrian systems	Create accessible spaces that do not compromise design
2.2	2.4	2.1	2.2
Provide a variety of active and passive program opportunities	Incorporate passive and low impact design strategies	Protect and maintain cultural and historical significance	Provide intuitive and adequate wayfinding
2.3	2.4	2.1	2.3
Identify opportunities for infrastructure to be an amenity	Design functional and aesthetical stormwater treatment features as amenities	Determine opportunities for community access	Provide social and personal spaces with diverse seating and gathering opportunities
2.3	2.5	2.1	2.4
Amplify "gifts of the site" - genius loci; Creating programs/experiences that take advantage of the existing conditions and creating sense of place authentic to its setting.	Modify existing planting palette to reduce water use for landscape irrigation	Incorporate universal design amenities	Incorporate indoor-outdoor connections
2.5	2.6	2.5	2.7
Foster education and learning opportunities	Pursue certification such as LEED, WELL, or AIA 2030 Commitment	Foster education and learning opportunities	Promote healthy eating habits, connect to healthy food options, organic gardens
2.6	2.6	2.6	3.1
Reduce actual or perceived levels of undesirable sounds	Provide site-generated power	Design for local + regional bike systems and routes	Incorporate therapeutic gardens
3.0	2.8	2.7	3.6
Support urban agriculture	Capture and reuse stormwater	Minimize exposure to environmental tobacco smoke	Provide on-site food production
3.1	2.9	2.8	3.9
Explore art opportunities	Support biodiversity	Encourage fuel efficient and multi-modal transportation	Incorporate seasonal gardens
3.2	3.0	2.9	3.9
Reduce parking footprint	Set embodied carbon reduction and carbon sequestration goals	Provide support to local habitat and ecology	
	Increase site permeability	Reduce light pollution	
	Minimize soil import and export	Reduce use herbicide, pesticides and fertilizers	
	Exceed code minimum requirements for Clean Air/Vanpool/EV Parking or introduced if not required		
	Exceed code minimum requirements for Bike Parking		
3.5	3.1	2.9	
	3.4	3.3	
	3.5	3.6	
	3.8		
	3.9		

1.0-2.0
2.1-2.5
2.6- 3.0

(1 being high priority)

FIGURE 9 | RESILIENCY AND SUSTAINABLE GOALS FROM THE FIRST WORKSHOP

3.0 | community outreach and participation

3.3 PHASE 2

Two community workshops were held with the following goals:

- Workshop #2: Gather & share Information about the park plan and preferred park programming with community members;
 - 11 attendees
- Workshop #3: Share proposed plans and options for consideration and feedback.
 - 41 attendees

The community was made aware of the workshops as follows:

- A postcard with meeting dates and times was mailed to residents within ¼-mile of the park site prior to each of the community workshops;
- Posts on social websites such as NextDoor and Facebook;
- Inclusion in the City Manager’s Weekly Activity Report;
- Information included in City newsletter publications;
- Information posted to the City’s project webpage www.escondido.org/grape-day-park;
- A-frame signs located in park locations around the City with details and QR code pointing to project webpage;
- Flyers posted at front counter of City facilities with details and QR code pointing to project website; and
- Through community partners (schools, CAFÉ, nonprofits).

Community Workshops and Survey

Workshop #2 was held on November 19, 2022 to summarize the site’s history, the demographics and character, opportunities and constraints of the site, and review a list of potential amenities and programming opportunities from the 2015 Draft Master Plan and from the City’s RFP.

Community members were encouraged to ask questions, provide input, and participate in a site tour to record their thoughts and experiences at different locations through

the park and aquatic facilities. Meeting results are documented in Appendix A.

Primary Finding: Feedback from this community meeting documented a preference for safe access to the park, access to the restrooms from the playgrounds, a playground geared towards young toddlers, and picnic areas. In general, passive programming was preferred.

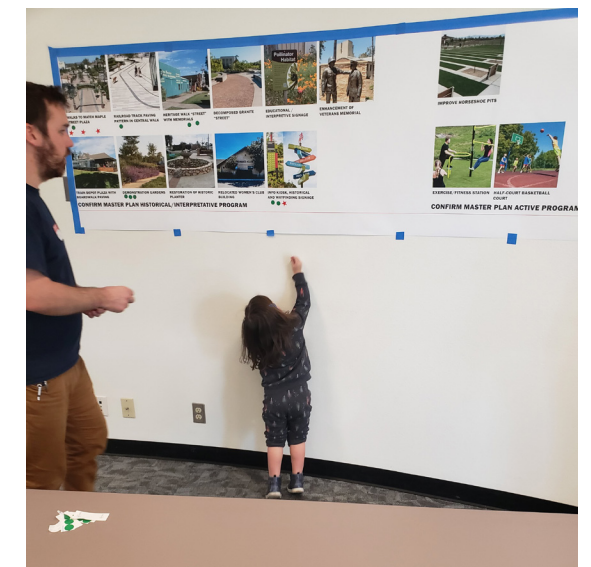
A supplemental means of engagement occurred through use of a FlashVote SMS survey. FlashVote is a multi-channel (web/text/phone) tool used to obtain statistically-accurate findings. A text-based link to five questions similar to the questions asked at the community meeting was sent to the smart phones of residents within a 1-mile radius of the park site. Though limited, the findings of these responses provided a scientifically validated level of accuracy. Whereas a small group of community members that are motivated to attend a workshop due to park-focused priorities may lead a planning process towards a narrow set of options, this more statistically accurate approach to data collection provides insight into the broader community’s wants and needs.

- 8,591 smart phone users were reached via text;
- The FlashVote survey recorded responses from 307 participants (3.5% response rate);
- Findings are a statistically accurate representation of the entire community, not just park supporters; and
- Survey asked about what amenities were preferred and user rate of the park and aquatic facility.

Workshop attendees were encouraged to participate during meetings, via emails, and through comments to City officials afterwards. The FlashVote survey was replicated by the City and promoted on their website.

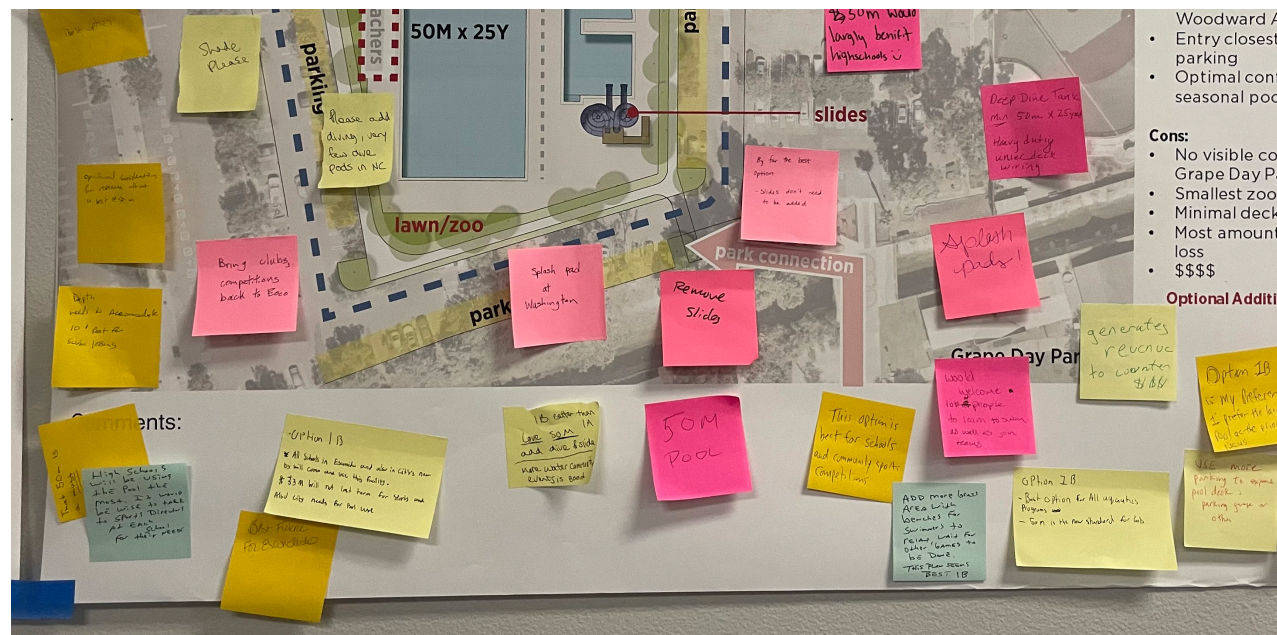
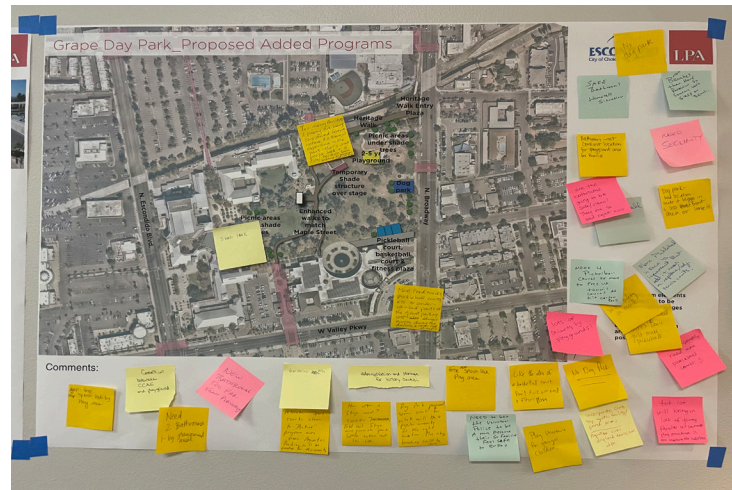
- 127 people completed the online survey.

Participants were invited to document their current use of the park and pool facilities and rank their preferred park amenities and programs as well as write in their ideas and concerns for the park.



WORKSHOP #2

3.0 | community outreach and participation



COMMUNITY WORKSHOP #3

Primary Finding: Public safety was the largest concern for the park.

Workshop #3 was held on January 5, 2023. LPA and City staff summarized options for both the park and pool facilities. The community was asked for opinions on the concepts.

Primary Finding: Grape Day Park improvements focused on safety, park connectivity, and wayfinding. The pool project focused on larger pools, community use timing, shade, and splashpads. From this meeting, four consolidated pool design options were refined for City Council approval.

3.4 PHASE 3

Five focus groups were held.

Focus Group 1: Grape Day Experience

8 Attendees. Attendees at this meeting represented the arts community, including downtown galleries, artists, philanthropic non-profits, and City commissioners.

Primary Findings: Priorities are to establish an identity for Escondido, incorporate art throughout the park, update educational signage, update historical elements of the park, provide a performance pavilion, honor the creek through artwork / educational opportunities, blend together the arts and park activity areas, maintain historic buildings, and continue to bring history to the public.

Focus Group 2: Economic Development (Tourism, Business, & Special Events)

15 Attendees. Attendees represented the CCAE, Greater Escondido Chamber of Commerce, Downtown Business Association, special event organizers, and local retail, law firm, real estate, and restaurant business owners.

Primary Findings: Upgrade park infrastructure for events, wayfinding, connectivity to events outside of Grape Day Park, park safety, dog park, enable more cultural events to happen in the park, entice vendors to come to the park, more shaded seating, provide Instagram photo moment area, provide event lighting, provide more power in the park for larger events, and improve maintenance access.

Focus Group 3: Aquatics Maintenance and Operations

12 Attendees. Attendees represented the James A. Stone Swimming Pool operations and maintenance staff and other City staff.

Primary Findings: Provide larger or multiple pools, space for simultaneous programming, NFHS and California Interscholastic Federation (CIF) compliant sizes, deck showers, secured access, wet classroom for 30 people, free splashpad.

Focus Group 4: Escondido Union High School District

8 Attendees. Attendees represented the Escondido Union High School District.

Primary Findings: Provide more swimming lanes for dual practices, NFHS and CIF compliance, diving program capability, ideal north/south orientation for water polo matches, lockable storage area, and spectator seating.

Focus Group 5: Charter Schools

6 Attendees. Attendees represented the Classical Academy School.

Primary Findings: Provide more swimming lanes (larger pool), NFHS and CIF compliance.

Stakeholders interviewed include representatives from the local philanthropy community, specialized service providers, and Escondido City Councilmembers.

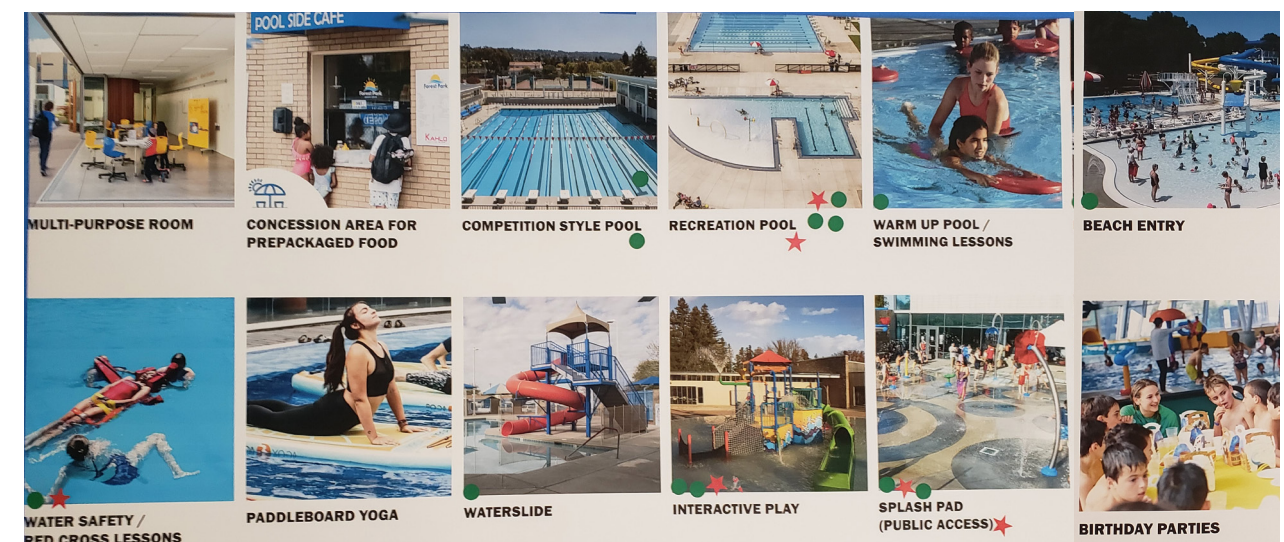
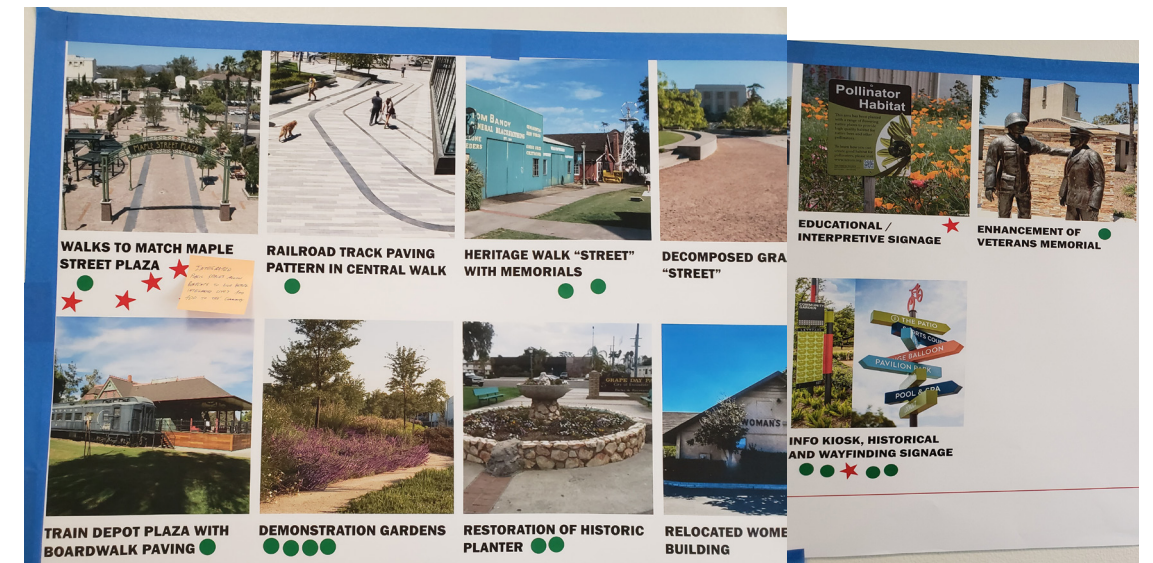
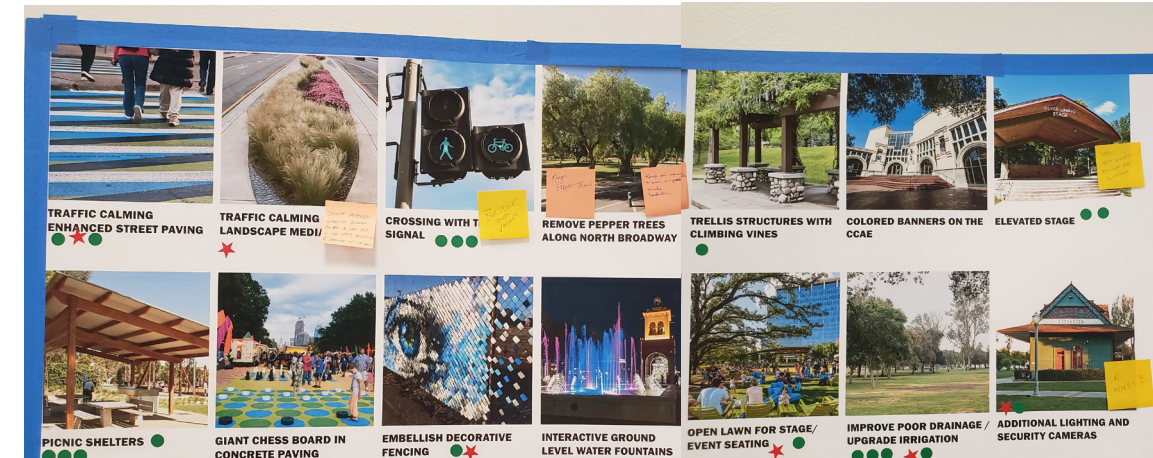
3.0 | community outreach and participation

Primary Findings: Provide playground upgrades, a splashpad, more picnic areas, sport court opportunities, art integration, and renovations to the History Center.

3.5 OUTREACH SUMMARY

After completion of the workshops, surveys, focus groups and stakeholder meetings, the Project Team documented the following prioritization of programs and amenities that the community was seeking to have resolved by this plan.

At each meeting the priorities discussed were recorded and given one point if multiple people supported the program. Programs from the SMS survey were recorded if the response rate was 10% or higher, and were weighted due to the survey being statistically valid.



3.0 | community outreach and participation

City of Escondido Grape Day Park Master Plan Update Community Input Summary	Resident SMS Text Message Survey (high participation-over 10%)	Escondido City Online Survey (high participation - over 10%)	Staff In-House Workshop #1	Stakeholder Interviews	Focus Group #1 Grape Day Experience	Focus Group #2 Economics, Tourism & Special Events	Community Workshop #2	Community Workshop #3
Identified Recreation Facility Need								
Playground/Tot Lot (2-5 yr)	●	●	●	●	●	●	●	●
Shaded picnic / Seating Area	●	●	●	●	●	●	●	●
Sport Courts (basketball, pickleball, etc.)	●	●	●	●	●	●	●	●
Enhanced walks that match Maple St.	●	●	●	●	●	●	●	●
Arts Programs (in park)	●	●	●	●	●	●	●	●
Upgrade Restrooms	●	●	●	●	●	●	●	●
Street Markings for Traffic Slowing	●	●	●	●	●	●	●	●
Signage/Wayfinding / Connection to Valley + Grand	●	●	●	●	●	●	●	●
Street Crossings with Traffic Signals	●	●	●	●	●	●	●	●
Park Safety/Security	●	●	●	●	●	●	●	●
Dog Area	●	●	●	●	●	●	●	●
More Events	●	●	●	●	●	●	●	●
Park Maintenance (drainage/irrigation/access)	●	●	●	●	●	●	●	●
Security lighting	●	●	●	●	●	●	●	●
History Museum	●	●	●	●	●	●	●	●
Heritage Walk Paving Upgrade	●	●	●	●	●	●	●	●
Multi-Purpose Turf Area	●	●	●	●	●	●	●	●
Splashpad at Aquatics	●	●	●	●	●	●	●	●
Exercise Stations	●	●	●	●	●	●	●	●
Homeless Concern	●	●	●	●	●	●	●	●
Splashpad in Park	●	●	●	●	●	●	●	●
Permanent Stage	●	●	●	●	●	●	●	●
Circulation from Citrus Grove Area	●	●	●	●	●	●	●	●
Bike Parking	●	●	●	●	●	●	●	●
Incorporate Creek into Park	●	●	●	●	●	●	●	●
Community Garden	●	●	●	●	●	●	●	●
Library	●	●	●	●	●	●	●	●
Upgrade utility infrastructure	●	●	●	●	●	●	●	●
Boats in the Pond	●	●	●	●	●	●	●	●
Skatepark	●	●	●	●	●	●	●	●
Grapevines/Park Identity	●	●	●	●	●	●	●	●
Relocate Women's Club Building	●	●	●	●	●	●	●	●
Demonstration Gardens	●	●	●	●	●	●	●	●
Interactive Water Features	●	●	●	●	●	●	●	●
Embellish Decorative Fencing	●	●	●	●	●	●	●	●
Rubber Surfacing at Playground	●	●	●	●	●	●	●	●
No Dog Park	●	●	●	●	●	●	●	●
Additional Restrooms	●	●	●	●	●	●	●	●
Pedestrian Bridge over Valley	●	●	●	●	●	●	●	●
Restoration of Historic Planter	●	●	●	●	●	●	●	●
Enhancement of Veterans Memorials	●	●	●	●	●	●	●	●
Educational / Interpretive Signage	●	●	●	●	●	●	●	●
Giant Chess Board in Paving	●	●	●	●	●	●	●	●
Colored Banners on CCAE	●	●	●	●	●	●	●	●
Remove Pepper Trees on Broadway	●	●	●	●	●	●	●	●

FIGURE 10 | GRAPE DAY PARK COMMUNITY FEEDBACK SUMMARY

City of Escondido Aquatics Facility Community Input Summary	Resident SMS Text Message Survey (high participation-over 10%)	Escondido City Online Survey (high participation - over 10%)	Staff In-House Workshop #1	Stakeholder Interviews	Focus Group #1 Grape Day Experience	Focus Group #2 Economics and Tourism	Focus Group #3 Charter Schools	Focus Group #4 School Districts	Focus Group #5 Staff Maintenance and Operations	Community Workshop #2	Community Workshop #3
Identified Recreation Facility Need											
Classes (certification programs, water aerobics, paddleboard yoga, etc.)	●	●	●	●	●	●	●	●	●	●	●
MPR /Wet Classroom	●	●	●	●	●	●	●	●	●	●	●
Swimming Lessons	●	●	●	●	●	●	●	●	●	●	●
Splashpad / Wet Play structure (Free)	●	●	●	●	●	●	●	●	●	●	●
Competition Pool	●	●	●	●	●	●	●	●	●	●	●
Shade	●	●	●	●	●	●	●	●	●	●	●
Water Polo	●	●	●	●	●	●	●	●	●	●	●
Lap Swimming	●	●	●	●	●	●	●	●	●	●	●
Diving (1M)	●	●	●	●	●	●	●	●	●	●	●
Bleachers	●	●	●	●	●	●	●	●	●	●	●
Recreation Pool	●	●	●	●	●	●	●	●	●	●	●
Homeless Concern	●	●	●	●	●	●	●	●	●	●	●
Larger Pool (33M Min.)	●	●	●	●	●	●	●	●	●	●	●
Food Trucks/Local Vendors	●	●	●	●	●	●	●	●	●	●	●
Deck Space	●	●	●	●	●	●	●	●	●	●	●
Water Slides	●	●	●	●	●	●	●	●	●	●	●
Training/Competition for swimming, diving, or water polo	●	●	●	●	●	●	●	●	●	●	●
Vehicular access for maintenance/events	●	●	●	●	●	●	●	●	●	●	●
Spa/Hot tub	●	●	●	●	●	●	●	●	●	●	●
Connection to Grape Day Park	●	●	●	●	●	●	●	●	●	●	●
Safety/Secure Access	●	●	●	●	●	●	●	●	●	●	●
50M or Larger Pool	●	●	●	●	●	●	●	●	●	●	●
Signage/Wayfinding	●	●	●	●	●	●	●	●	●	●	●
Accessible Pool Entry	●	●	●	●	●	●	●	●	●	●	●
Cooling Station	●	●	●	●	●	●	●	●	●	●	●
Keep Existing Pool	●	●	●	●	●	●	●	●	●	●	●
Scoreboards	●	●	●	●	●	●	●	●	●	●	●

FIGURE 11 | AQUATICS COMMUNITY FEEDBACK SUMMARY



4.0 PARK IMPROVEMENT RECOMMENDATIONS

- 4.1 Proposed Park Improvements
- 4.2 Incompatible Amenities
- 4.3 Park Safety

4.0 | recommendations for park improvements

4.0 PARK IMPROVEMENT RECOMMENDATIONS

4.1 PROPOSED PARK IMPROVEMENTS

The Master Plan Update concept was created to combine the site's industrial and agricultural history and the newer artistic culture found in the nearby California Center for the Arts while also supporting the current community park program needs. The location of the park offers a unique opportunity to expand upon the highly visible downtown oasis. The existing curvilinear forms within the park set the stage for a park design with natural and organic geometry. The space is designed to be flexible and allow for various sized gatherings and events held by the City and local event organizers. The Master Plan Update proposes the following improvements to Grape Day Park:

Gateway Entries and Wayfinding Signage

Signature entry structures and wayfinding signage will be installed at entry points and key walkway intersections throughout the park and adjacent areas. The wayfinding signage will provide directions to the park amenities and the aquatic facility. The signage style will match Maple Street Plaza colors and materials.

Traffic Calming Enhanced Street Paving

The traffic surrounding the park travels at a relatively high rate of speed. Additional traffic calming and improved safety measures are included in the Master Plan Update. Accent concrete paving matching Maple Street Plaza, at key intersections and pedestrian crossings, will improve interactions between drivers and pedestrians.

Heritage Walk with Memorials

On the south side of the History Center buildings, the Heritage Walk walkway will be removed and replaced with a new historic walk that will include accent paving materials and colors to match Maple Street Plaza. The existing memorials and plaques located in this area of the park will be removed and reinstalled within the paving pattern of the walkway to provide for better viewing and identification. Benches will be located under the shade trees along the walk.

Heritage Walk Entry Monument/Historic Plaza

In the location of the horseshoe courts, along North Broadway, a new plaza will be installed to increase the awareness and education of the History Center. The plaza includes the tree grove and an accent seat wall. A separate entry monument that announces the park's historical district will be included at the entrance of the historic plaza. Monument and paving materials will match Maple Street Plaza monument architecture, colors, and materials.

Tree Grove

The tree grove, located within the new Historic Plaza, will provide shade to the plaza while representing the agricultural history of Escondido. Tree selections should be made from the City's approved tree palette to limit maintenance.

Pedestrian Walks with Maple Street Paving Accents and Security Lighting

The pedestrian experience for visitors walking between Grape Day Park and Maple Street Plaza will be enhanced and closely coordinated in future improvement projects to improve connectivity, visual aesthetics, safety, placemaking and wayfinding. New walkways will be constructed throughout the park along the main traffic zones to support existing and new amenity circulation. Pathways will be made of concrete with accented paving matching the Maple Street Plaza materials and colors at main intersections. The primary walkways will be designed wide enough to allow for bicycles and pedestrians, and provide access to benches and tables. Two of these new walkways are currently in development by the City. One of them will be wide enough for food truck traffic. Security lighting will be included on all new walkways.

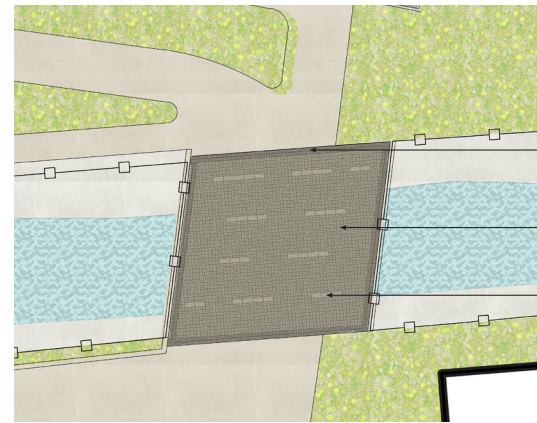
Food Truck Pads

Also under development by the City are small concrete pads adjacent to the main north/south walkway. These pads will support temporary food trucks and other vendors during events.



MAPLE STREET PLAZA PAVING, SITE FURNISHINGS AND WAYFINDING SIGNAGE

4.0 | recommendations for park improvements



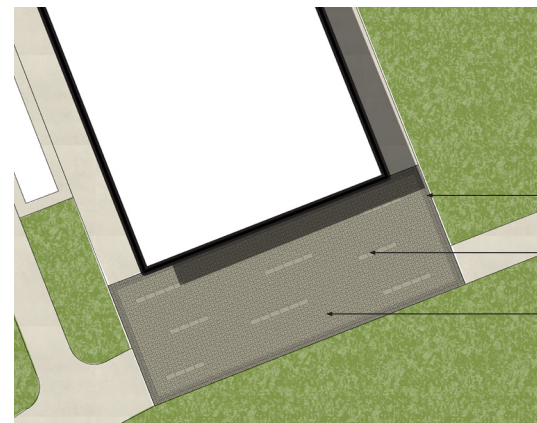
NOTE: ALL ACCENT PAVING TYPES TO MATCH MAPLE STREET PLAZA MATERIALS, COLORS AND DETAILS. SEE MAPLE STREET IMAGERY.

VEHICULAR CONCRETE PAVER BORDER BY ACKERSTONE OR APPROVED EQUAL.
TYPE: HOLLAND I STONE, VEHICULAR DEPTH
PATTERN: (2) TWO ROW SOLDIER COURSE
COLOR: FACE MIX CHARCOAL

VEHICULAR CONCRETE PAVERS BY ACKERSTONE OR APPROVED EQUAL.
TYPE: HOLLAND I STONE, VEHICULAR DEPTH
PATTERN: BASKETWEAVE
COLOR: FACE MIX CHARCOAL/BROWN/BUFF

LARGE FORMAT VEHICULAR CONCRETE PAVERS BY ACKERSTONE OR APPROVED EQUAL.
TYPE: 12X24, VEHICULAR DEPTH
COLOR: FACE MIX BUFF

Grape Day Park Northern Entry Paving | 1" = 10'-0" | 2

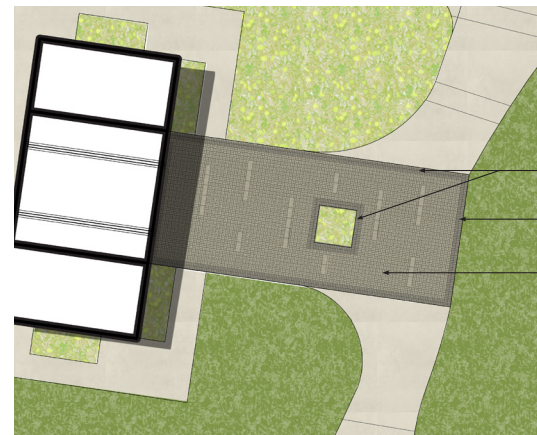


VEHICULAR CONCRETE PAVER BORDER BY ACKERSTONE OR APPROVED EQUAL.
TYPE: HOLLAND I STONE, VEHICULAR DEPTH
PATTERN: (2) TWO ROW SOLDIER COURSE
COLOR: FACE MIX CHARCOAL

LARGE FORMAT VEHICULAR CONCRETE PAVERS BY ACKERSTONE OR APPROVED EQUAL.
TYPE: 12X24, VEHICULAR DEPTH
COLOR: FACE MIX BUFF

VEHICULAR CONCRETE PAVERS BY ACKERSTONE OR APPROVED EQUAL.
TYPE: HOLLAND I STONE, VEHICULAR DEPTH
PATTERN: BASKETWEAVE
COLOR: FACE MIX CHARCOAL/BROWN/BUFF

Grape Day Park Train Depot Paving | 1" = 10'-0" | 3

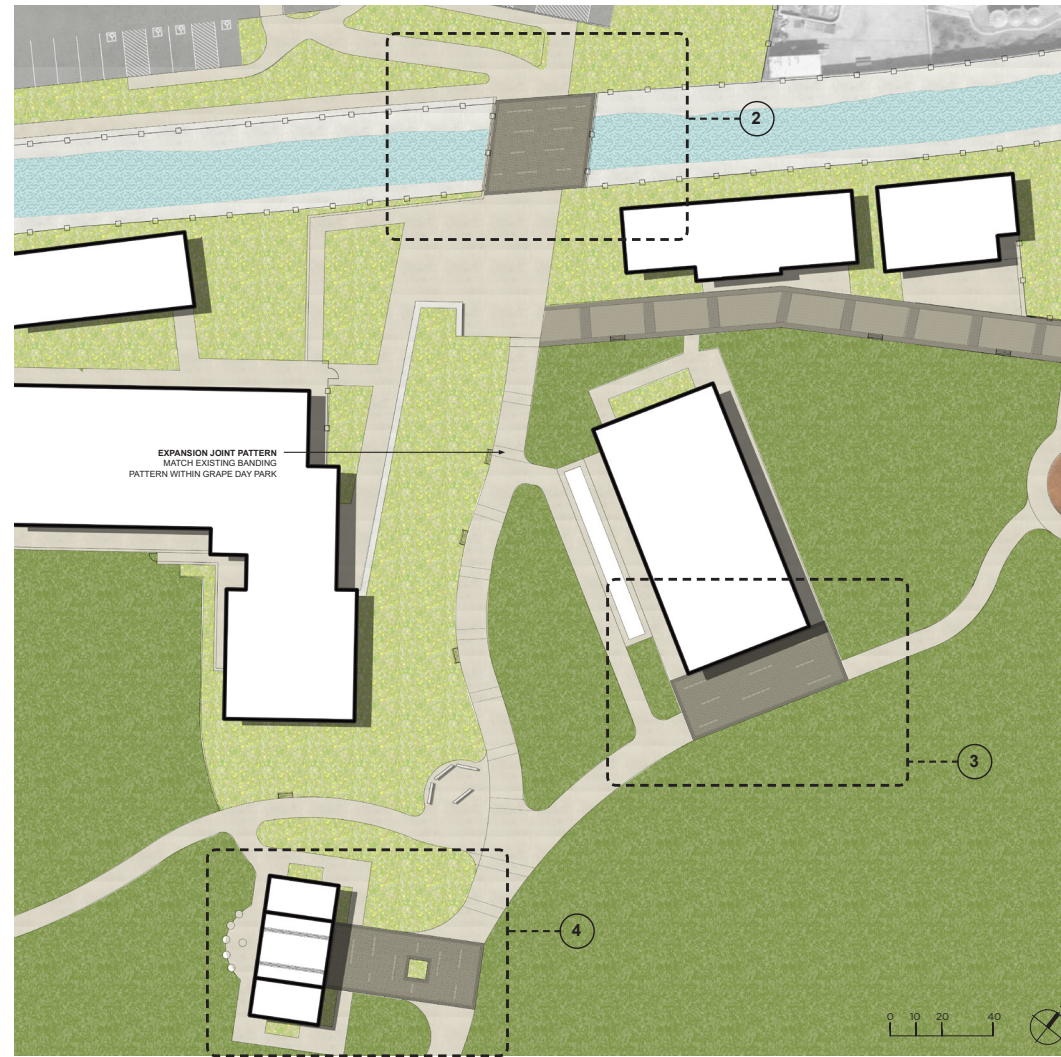


VEHICULAR CONCRETE PAVER BORDER BY ACKERSTONE OR APPROVED EQUAL.
TYPE: HOLLAND I STONE, VEHICULAR DEPTH
PATTERN: (2) TWO ROW SOLDIER COURSE
COLOR: FACE MIX CHARCOAL

LARGE FORMAT VEHICULAR CONCRETE PAVERS BY ACKERSTONE OR APPROVED EQUAL.
TYPE: 12X24, VEHICULAR DEPTH
COLOR: FACE MIX BUFF

VEHICULAR CONCRETE PAVERS BY ACKERSTONE OR APPROVED EQUAL.
TYPE: HOLLAND I STONE, VEHICULAR DEPTH
PATTERN: BASKETWEAVE
COLOR: FACE MIX CHARCOAL/BROWN/BUFF

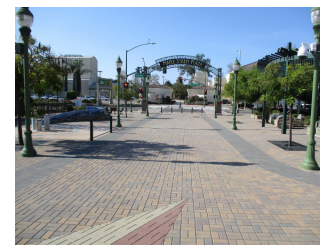
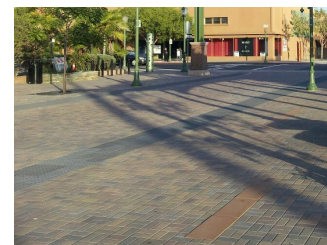
Grape Day Park Restroom Paving | 1" = 10'-0" | 4



EXPANSION JOINT PATTERN
MATCH EXISTING BANDING
PATTERN WITHIN GRAPE DAY PARK



Grape Day Park Paving Enlargements | 1" = 20'-0" | 1



MAPLE STREET PAVING IMAGERY

FIGURE 12 | PARK PAVING EXHIBIT

4.0 | recommendations for park improvements

ADA Walk to Grape Day Park

The entrance from the Woodward Parking lot will be improved to meet accessibility standards and vehicular access. A new walkway is proposed to connect accessible parking spaces to the bridge park entry.

Existing Bicycle Lane (Class 1)

The Escondido Bike Trail was recently re-routed to run along Broadway adjacent to Grape Day Park. This bike lane access provides alternate modes of transportation to the park.

Bicycle Parking

To support the traffic of the existing bike lane along Broadway Ave, new bicycle parking racks will be installed at park entries.

Decomposed Granite Courtyard

Adjacent to the Heritage Walk, east of the playground, a decomposed granite paving courtyard with picnic tables under a grove of trees will provide additional seating opportunities around the playground. The decomposed granite paving will be stabilized to prevent erosion.

Picnic Areas

Picnic tables will be installed throughout the park and include accessible tables. Tables shall be made of concrete or another sturdy material for maintenance and longevity. Table locations have been selected to take advantage of the shade from existing trees while also staying along the perimeter of the lawn area to avoid being an obstruction to the continuous usable open space.

Concrete Stages

Two stage areas are currently in development by the City. The stages will be located at the western edge of the park, adjacent to the CCAE buildings, as well as to the south of the train depot. The stage areas will include accent concrete paving matching the Maple Street Plaza materials and colors. Electrical upgrades to support events will also be included at these areas.

Restroom Building

A new restroom building is in development by the City. This restroom will be located in the center of the park, creating easier access for events, and will replace the existing restroom north of the playground. New walkways will be installed to connect the restrooms with the other park amenities.

Children's Play Area (2-5 yr)

A new playground focusing on children aged 2-5 is one of the top priorities noted by the community. This playground will be located directly adjacent to the existing playground walkway. A new walkway to the new restroom building will be added. Playground equipment shall match the style and theme of the existing structures.

Perimeter Buffer Landscape

For added safety between the playground area and North Broadway, new buffer landscaping will be installed. The landscape palette shall be low shrubs and groundcovers to maintain visibility into the park.

Park Landscape

Upgraded landscape areas throughout the park will be a variety of low maintenance/drought tolerant, California-friendly varieties.

Embellished Decorative Fencing

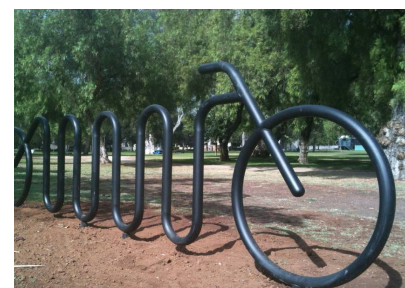
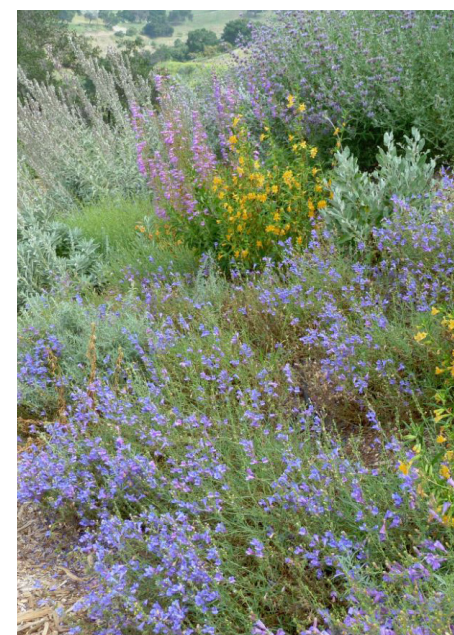
The current chainlink fencing with barbed wire at the edges of Escondido Creek is unsightly and presents an uninviting entry element to the park. Fencing will be replaced with new fencing that will have artistic decorative features representing the history of Escondido.

Maintenance/Service Entry

A new paved driveway is proposed along North Broadway at the southeastern corner of the park.

Existing Memorials

The existing memorials are intended to remain as they are, with minor paving improvements for greater accessibility.



PROGRAM CHARACTER IMAGERY

Escondido Creek and Creek Trail

A new concrete walkway will be installed on the northern portion of the Creek to connect the bridges to Escondido Blvd. The Escondido Creek Conservancy's work to conceptualize a preliminary design for restoring the Escondido Creek through Grape Day Park can be found at <https://escondidocreek.org/grape-day-park/>. Future consideration for potential modifications to Escondido Creek, and the resulting relocation of parking, may be addressed to enhance the creek corridor and emphasize the natural creek area.

EV Parking

New electric vehicle (EV) charging stations are in development by the City to be installed in the north parking lot south of Woodward.

AQUATICS

Pool Building

The existing pool building will be removed and replaced with a new building to include a ticketing, lifeguard and first aid office area, restrooms, lockers rooms, a multipurpose room, and a mechanical room.

Competition Pool

The existing pool facility does not meet current codes or community needs. The plan shows the option of a new facility that includes a pool that is sized to accommodate larger recreation events and programs and competitive events that are compliant with NFHS and CIF standards.

Recreation Pool

A second pool dedicated to recreational use will be installed. This pool could include beach entry, areas for swim lessons, water aerobics, lap swim, and additional recreational space. A second recreational pool would provide more usage availability for public vs. competition use.

Bleachers

A new spectator area will be installed for competition events and parent seating during swim lessons.

Lawn "Zoo" Area

Within the aquatic facility, a lawn area will be used for kid's play as well as a waiting area during competitions.

Waterplay Feature

A water slide, or play structure can improve the use of the aquatic facility by bringing in additional users.



AQUATICS CHARACTER IMAGERY



LEARN TO SWIM CHARACTER IMAGERY



CERTIFICATION CLASS CHARACTER IMAGERY

4.2 INCOMPATIBLE AMENITIES

The Project Team did not present amenities that would encumber annual events held at the park, were incompatible with other amenities, or are being explored for inclusion at nearby parks. The amenities not presented for these reasons were:

Dedicated Sports Fields

Dedicated sports fields and the concrete walkways needed to access them would divide the field and consume much of the high-priority green space needed during special event usage.

Water Play (Splashpads)

Based on the overwhelming community feedback that a splashpad should be easily accessible, it is not shown as being located within the new aquatic facility complex. With the relocation of the park restrooms already in progress, the City is investigating other park locations where the infrastructure exists to accommodate an accessible splashpad. See Appendix B for further information.

Dog Park

Off-leash dog parks require defined and fenced-in spaces for large and small dogs. This substantial use of land would have limited other recreational options. During the community outreach process, some community members asked for a dog park; however it was lower on the priority list. With the space requirements and lower ranking, this amenity is being considered for inclusion at other locations. Dogs on leashes are still allowed in the park.

Sport Courts

A sport court area for activities like pickleball was recommended by the community as a new amenity for Grape Day Park. The courts would need to be fenced and located in an area that would limit noise and visibility obstructions. Based on the prioritization of open green space for special events and performance usage, as well as unstructured recreation play, permanent sport courts are not recommended for this park. Acknowledging the identified community need, sport courts are recommended to be added to other nearby parks within Escondido. The final location of the sport courts may be deferred to future park improvement projects, and/or grant and other funding opportunities that may arise in the future.

4.0 | recommendations for park improvements

The Master Plan Update calls for the following approaches during the design phase to enhance safety:

4.3 PARK SAFETY

Crime Prevention Through Environmental Design (CPTED) is a multi-disciplinary approach to crime prevention that uses urban and architectural design, and the built and natural environments. These concepts were an important part of the assessment of safety as existing and new amenities were considered. During the design phase, more specific consideration of CPTED will occur.

CPTED OBJECTIVE	APPROACH	DESIGN SOLUTION
Natural Surveillance	Increase visibility. Encourage more “eyes” on the park.	<ul style="list-style-type: none"> Minimize visual obstructions along perimeter (use low plants, open fencing, few furnishings); Sustain clear lines of sight to primary assets (open playground system, open plaza layout); and Lighting of park amenities, pathways and building perimeters.
Natural Access Control	Define access points. Identify where people belong and where not to be.	<ul style="list-style-type: none"> Partially frame the park with a low buffer planting; Establish defined entry points aligned to paved pathways with paving to match the materials and colors from Maple Street Plaza; and Use hedging and planting material to form natural barriers and encourage travel along pathways.
Territorial Reinforcement	Make it clear that property is owned and cared for.	<ul style="list-style-type: none"> Park signage to identify Park Rules and the City of Escondido as the operator; Design to support efficient and regular maintenance; and Select amenities that are attractive and highly reliable.
Activity Support	Support continuous activation.	<ul style="list-style-type: none"> Include amenities to regularly draw users of all ages; and Design and program spaces to encourage community-led activation.
Maintenance	Sustain site in “like new” condition, regularly repair & preserve.	<ul style="list-style-type: none"> Design to City’s Standards with commercially available equipment and furnishings, and vendor warranties.

4.0 | recommendations for park improvements

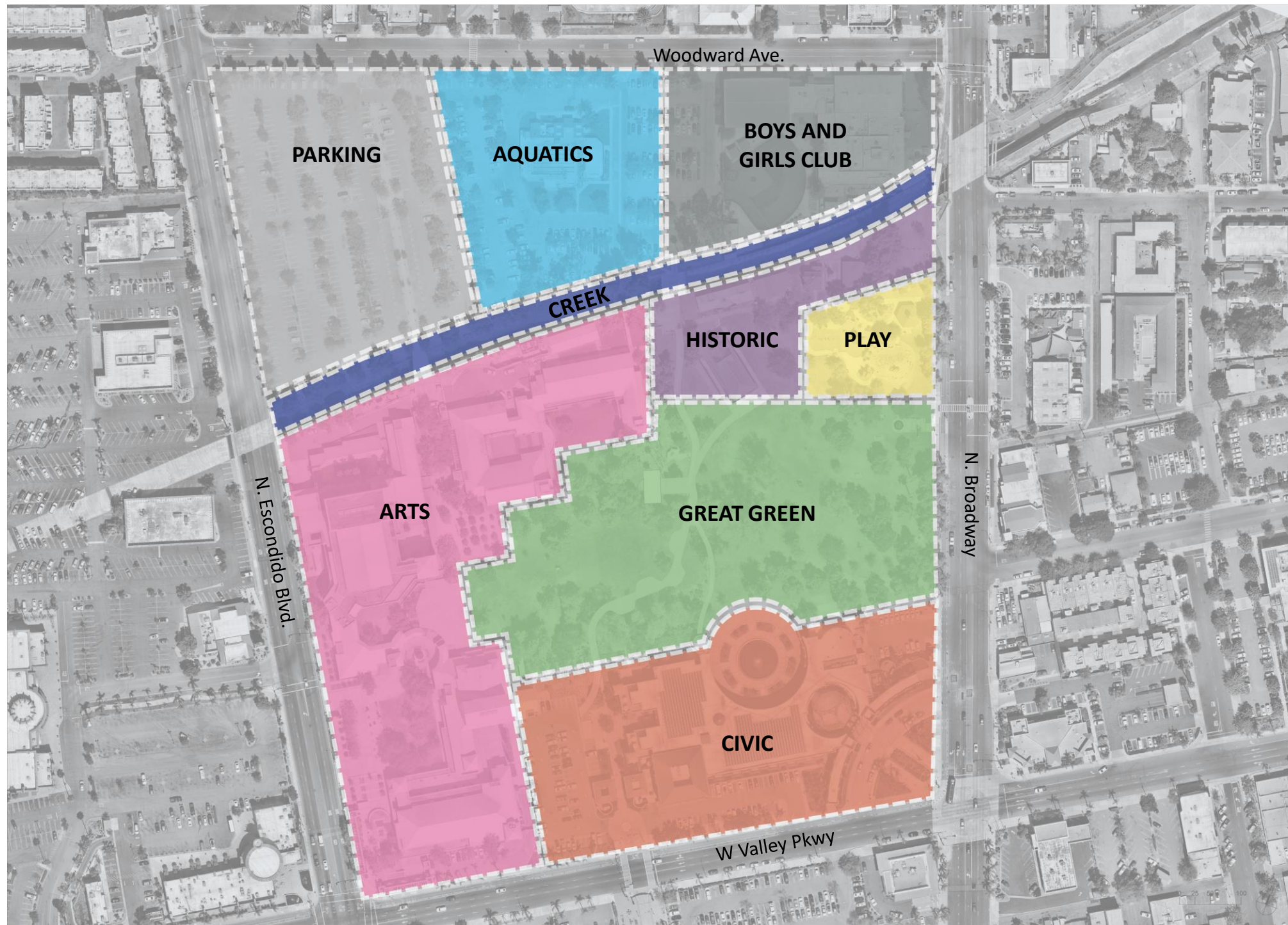


FIGURE 13 | SITE ZONE AREAS

ZONE AREAS

Defining the park into zoned locations supports increased wayfinding and future programming.

4.0 | recommendations for park improvements



FIGURE 14 | PRELIMINARY WAYFINDING CONCEPT

PRELIMINARY WAYFINDING CONCEPT

Initial draft of signage elements within the Grape Day Campus. This concept was presented during the third workshop for public feedback. Following the workshop final locations of signage elements are proposed in the Master Plan.

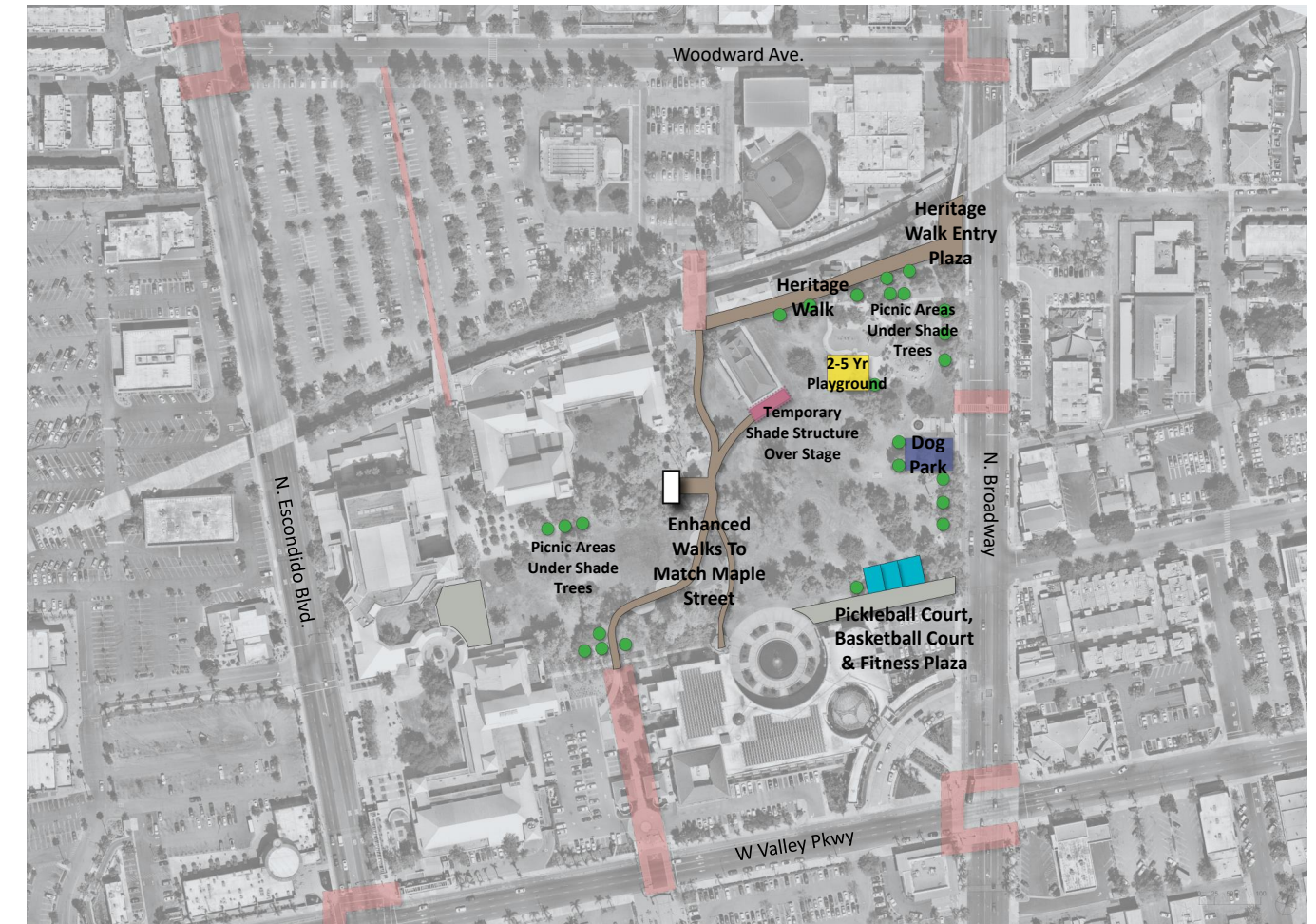


FIGURE 15 | DRAFT PARK PROGRAM

DRAFT PARK PROGRAM

Initial draft of program elements and amenities to be incorporated at edges of the park to conserve as much continued open lawn areas for events as possible.

Following the third workshop feedback, programs were adjusted to match the response and overall park design intent.

4.0 | recommendations for park improvements

Grape Day Park Master Plan

LEGEND

- 1 Concrete Stage
- 2 Heritage Walk with Memorials
- 3 Decomposed Granite Paving
- 4 Pedestrian Walkways with Maple Street Paving Accents and Security Lighting
- 5 Gateway Entry
- 6 Traffic Calming Enhanced Street Paving
- 7 Existing Bicycle Lane (Class I)
- 8 Picnic Area
- 9 Children's Play Area (2-5yr)
- 10 Tree Grove
- 11 Buffer Landscape
- 12 Restroom Building
- 13 Food Truck Pads
- 14 ADA Walk to Grape Day Park
- 15 Embellished Decorative Fencing
- 16 Historic Plaza
- 17 Maintenance/Service Entry
- 18 Heritage Walk Entry Monument
- 19 Bicycle Parking
- 20 Placemaking Improvements to Match Maple Street
- 21 Existing Memorials
- 22 Pool Building
- 23 Recreation Pool
- 24 Competition Pool
- 25 Bleachers
- 26 Lawn "Zoo"
- 27 Waterplay Feature
- 28 "Creekwalk" Pathway
- 29 EV Parking
- 30 Wayfinding Signage
- 31 Children's Play Area (5-12 yr)

Items not identified on plans:

- Landscape and Irrigation Improvements
- Drainage and Water Management
- Improved Electrical Services
- Improved Educational Signage

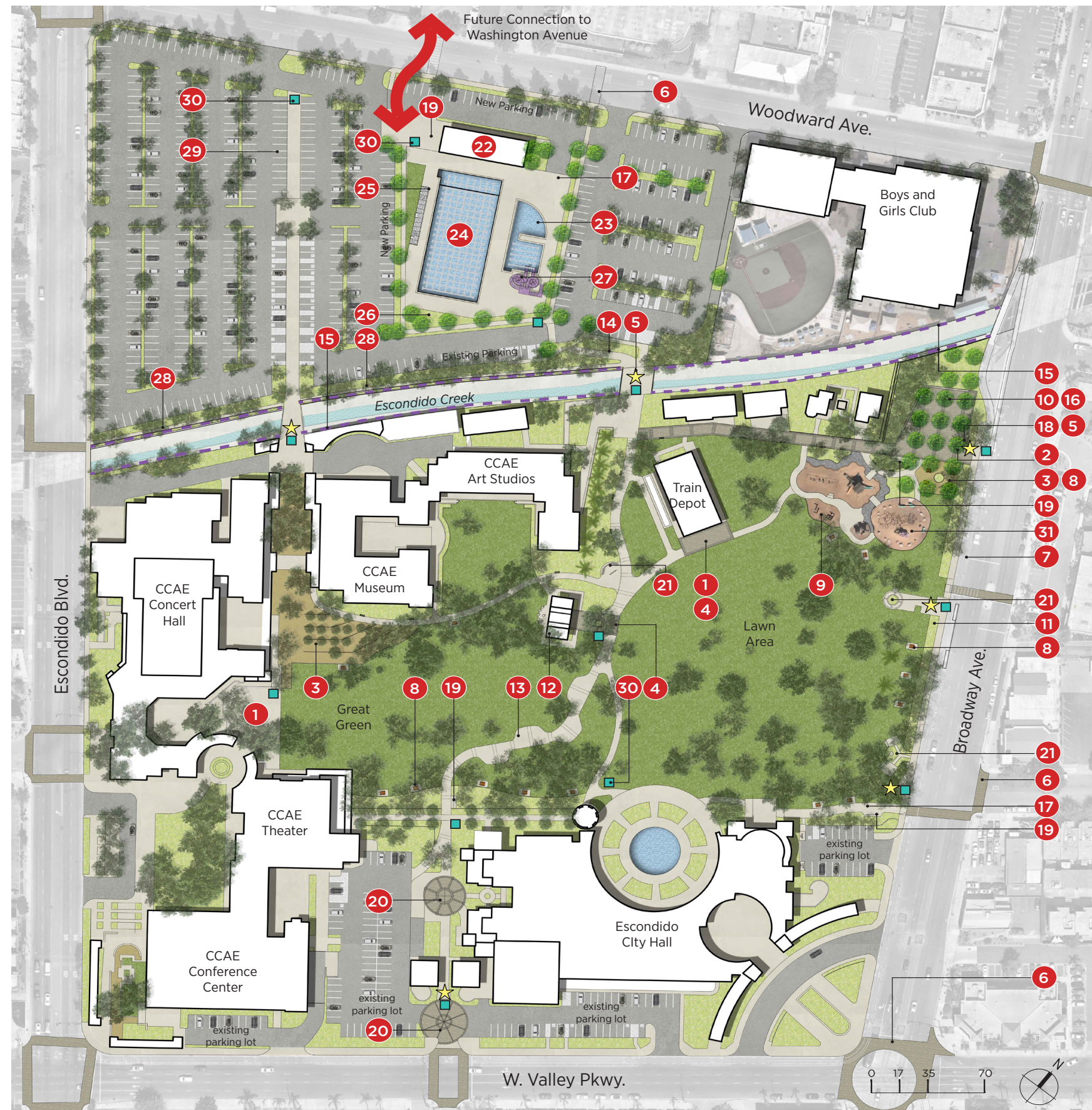
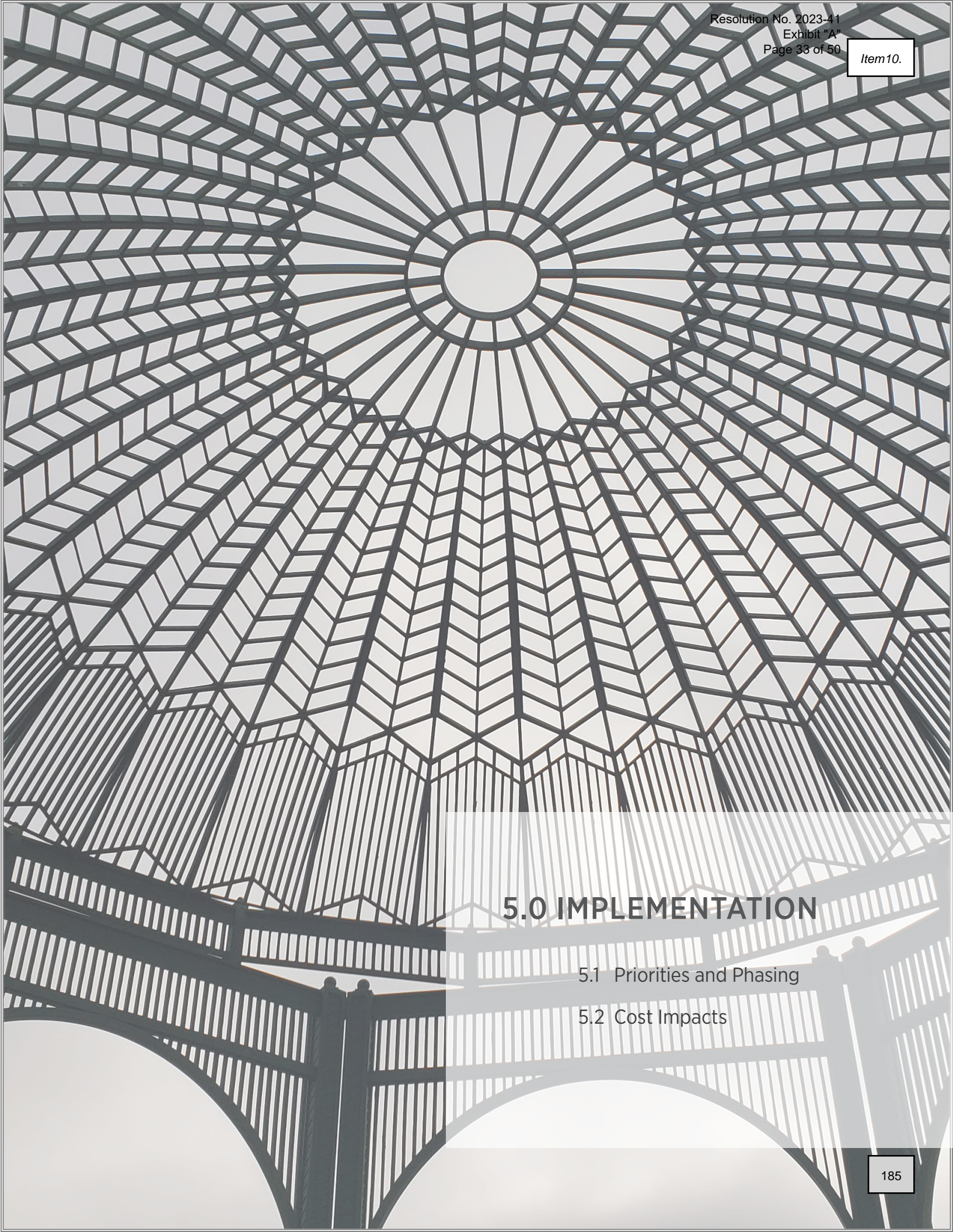


FIGURE 16 | GRAPE DAY PARK MASTER PLAN



5.0 IMPLEMENTATION

5.1 Priorities and Phasing

5.2 Cost Impacts

5.0 | implementation

5.0 IMPLEMENTATION

5.1 PRIORITIES AND PHASING

A good park plan establishes a development plan to the site's highest potential. Available budget and economic pressures may require that the park's design be phased or strategically reduced in order to deliver a functional park space.

The following phasing plan is only recommended if financial resources are limited and can be re-ordered by City Council as priorities change.

Ongoing

- Park maintenance; and
- Park activity with programming.

Phase I

- New aquatics facility;
- Demolition of existing restroom;
- Maintenance entry;
- Children's playground area (2-5yr); and
- ADA walkway to Grape Day Park.

Phase II

- Heritage walk and entry gateways;
- Decomposed granite courtyard;
- Pedestrian walkways with lighting;
- Veterans memorial improvements;
- Picnic tables;
- Traffic calming enhanced street paving along Valley;
- New irrigation, drainage and sod for turf areas; and
- Landscaping buffer planting along North Broadway (groundcovers, shrubs, and under-story plantings).

Phase III

- Concrete walkways adjacent to the Train Car and on the north side of the Escondido Creek
- Sport courts
- Escondido Creek Fencing
- Remaining enhanced landscaping areas (groundcovers, shrubs and under-story plantings)
- Traffic calming enhanced street paving along Broadway and Escondido Blvd.

5.2 COST IMPACTS

The costs of development of the proposed park improvements are based on current rates and prices. As specific improvement areas are determined by the City to be implemented, a more thorough cost analysis and due diligence should be performed. Appendix C provides both a summary of the costs for each of the proposed development recommendations as well as itemized costs for each area of recommendation.



bibliography

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Grape Day Park Master Plan Draft, January 2015

Escondido General Plan, December 12, 2012

Downtown Specific Plan, August 7, 2013

Escondido Bicycle Master Plan, October 17, 2012

Escondido Creek Trail Master Plan Report, January 10, 2012

Revealing Escondido Creek Vision Plan, Spring 2010

The Escondido Creek Conservancy's Grape Day Park in the Park Proposal, Youtube presentation June 3, 2021;

Maple Street Pedestrian Corridor Master Plan & Maple Street Pedestrian Plaza, May 5, 2010



APPENDIX

APPENDIX A: OUTREACH FEEDBACK

COMMUNITY WORKSHOP #2 RESULTS

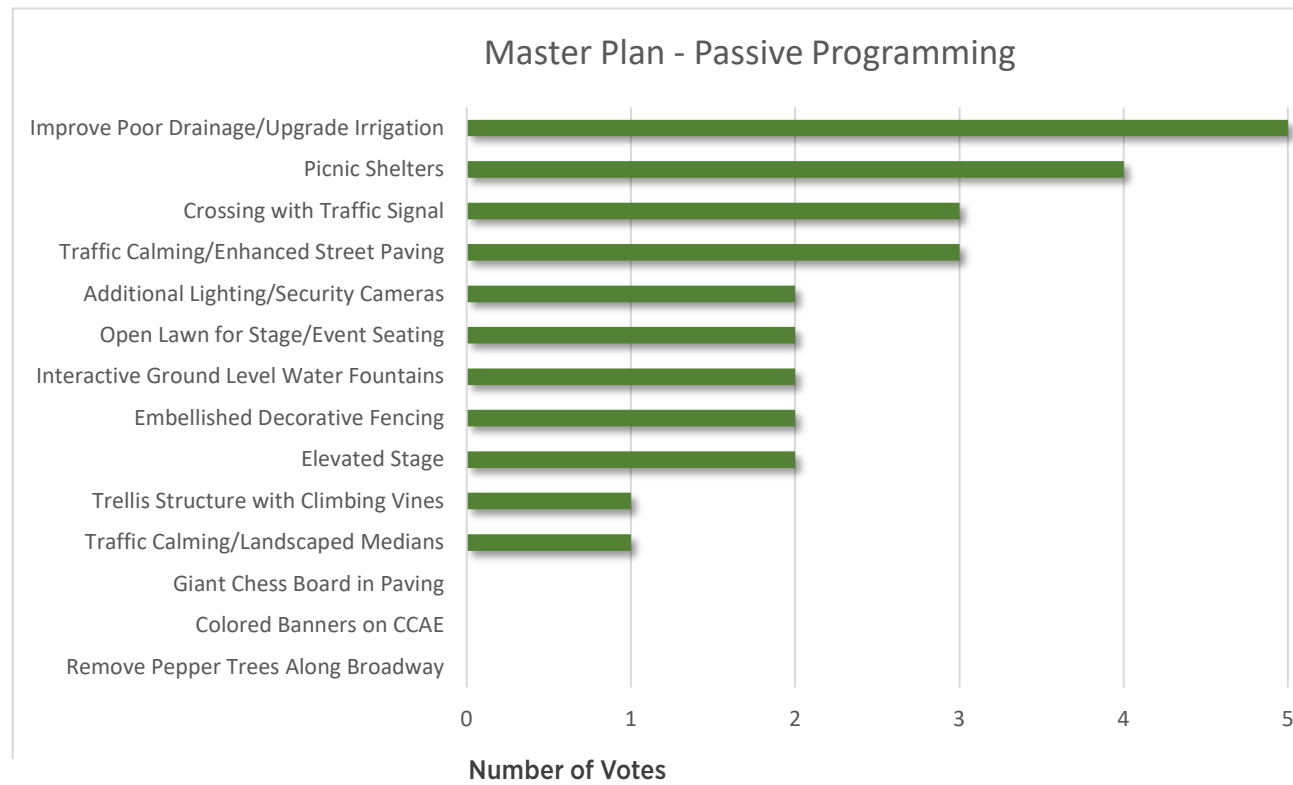
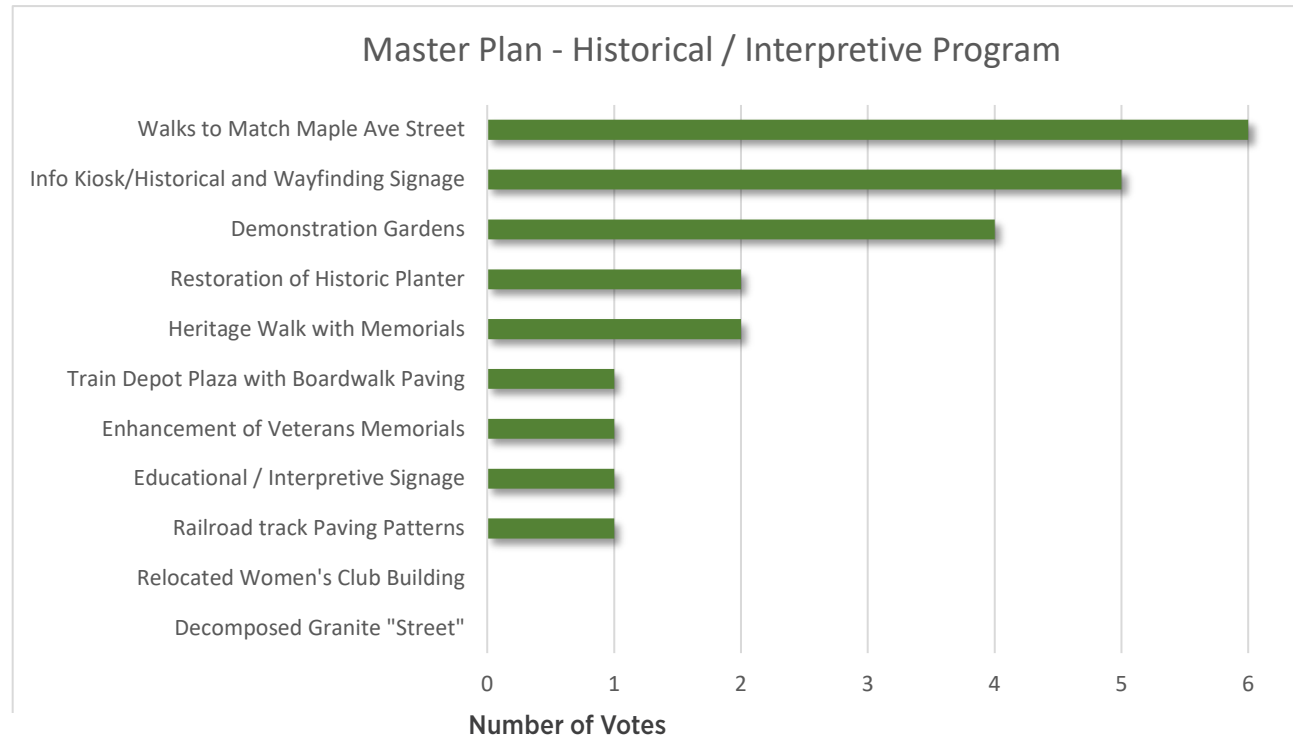
Image Board Priorities



APPENDIX

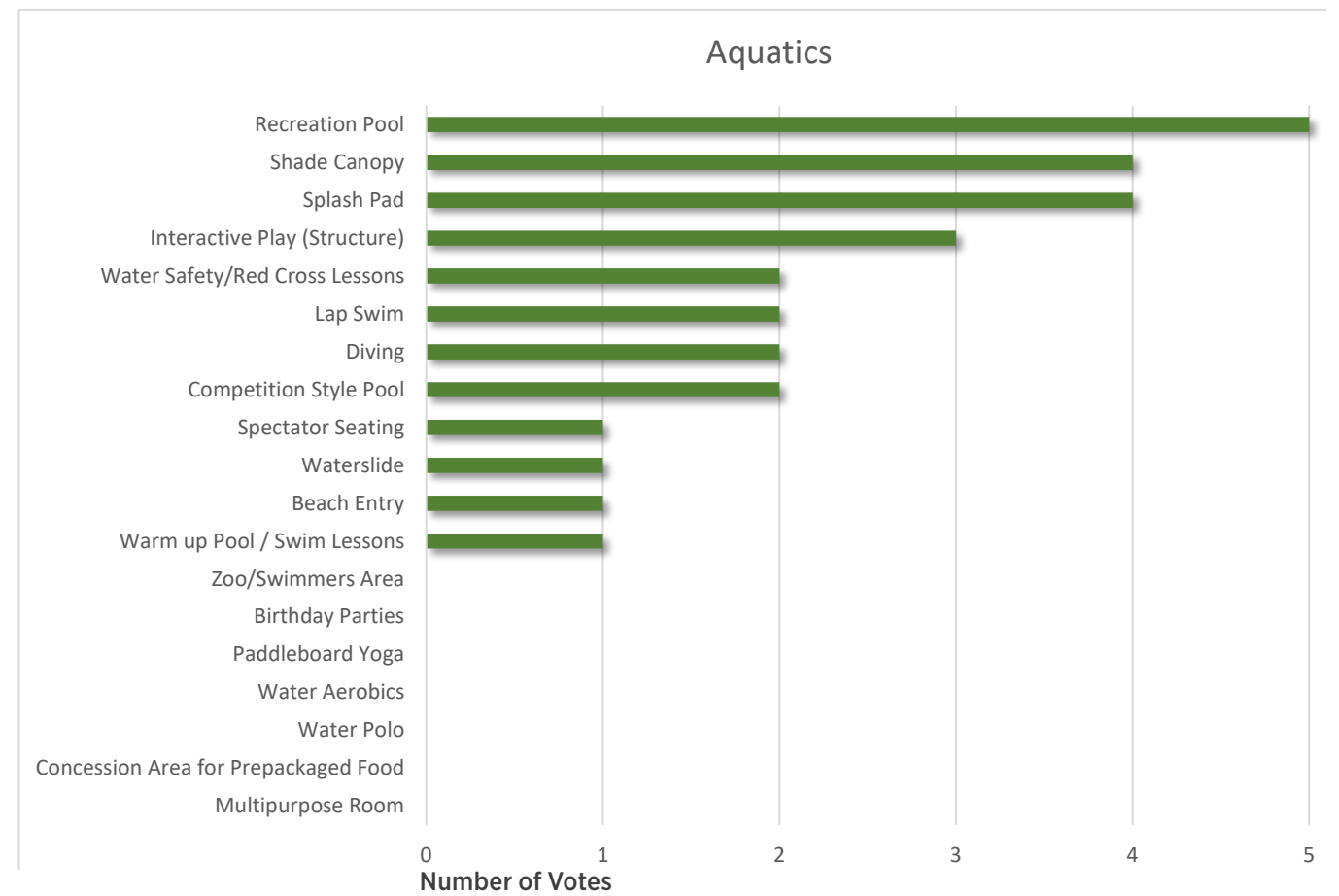
COMMUNITY WORKSHOP #2 RESULTS CONTINUED

Image Board Priorities



COMMUNITY WORKSHOP #2 RESULTS CONTINUED

Image Board Priorities



APPENDIX

FOCUS GROUP 1 RESULTS - GRAPE DAY EXPERIENCE

G.D.P. EXPERIENCE 11/17/22 ①
Focus Group #1

- PUBLIC ART COMMISSION x 3
- HISTORIC COMMISSION
 - MAINT.
 - REALISTIC PLAN - BUILDABLE
 - SPLASHPAD MAINT.
 - OLD ESCONDIDO.
 - PUBLIC ART
 - LT NEW LIBRARY
 - PERFORMANCE PAVILION
- COMMUNITY FOUNDATION
- ESCONDIDO CREEK
 - ATTENTION TO CREEK: WATERSHED
 - EDUCATIONAL OPPORTUNITY
 - PHOTO CONS - INSTAGRAM SPOT
 - SCAVENGER HUNT ART
 - ESCO ALLEY YARD
 - COMMUNITY GARDENING

②

- BLEND TOGETHER ARTS CTR: PARK AND AQUATIC CTR: PATRIZ
- PICKLEBALL
- EXISTING MASTER GARDENER PROG.
- GRAPE VINES?
- HANDS-ON ACTIVITIES IN PARK
- INTERACTIVE ART WALL
LOOK AT LOC. ACROSS FROM CH. MUSEUM
- K-RAIL PAINTING PROJECT STORY
- IDENTITY PIECES - STORY OF ESC
- BOTTLE PEAK ORIENTATION

Q 3:

- PLAYGROUND (VINEHEDGE)
- ARTS CTR
- HISTORICAL BLDGS NEED MAINT.
- MAINT: VANDALISM (MONITORING)
 - RANGERS / VOLUNTEER
 - HOMELESSNESS
- RELOCATING ART DISPLAY ZONE

③

- CLIMBABLE ART / SCULPTURE
- INTERACTION
- SENIORS
 - TOUR ON BUSES
 - ENGAGING ALL SENSES
 - GAME TABLES
 - RESPECT LARGE OPEN SPACES

Q6

- SIGNAGE UPDATE / PROGRAM
(LOOK @ RENO SIGNAGE EXAMPLE)
- WAYFINDING @ TRAIL FROM TRANSP. CTR.
- BLACKSMITH SHOP OPPORTUNITY
- GEOLOGICAL SCAVENGER HUNT / HUNT
- BRING HISTORY TO PUBLIC
- AGRICULTURE
- HIST. CITRUS
- WINE/BEER

④

- AQ CTR.
- CATHEDRAL CATHOLIC SCHOOL AQ. CTR
- SOCIAL SPORTS / ACTIVITIES IN COURT AREA
- FIX IRRIGATION? DRAINAGE @ ENTRY / SERVICE ACCESS (#718 SE.)

FOCUS GROUP 2 RESULTS - ECONOMIC, TOURISM & SPECIAL EVENTS

G.D.P. ①
Focus Group #2

- CREATE DESTINATION FOR ENTERTAINMENT
- STAGE - PADS FOR TEMP STAGES
- UPGRADE ELEC. @ N.E. CORNER OF TRAIN DEPOT
- PERM. STAGE LIGHTING
30-32" HT.
SUPPORTS FOR TEMP COVER
40' x 40'
- CITY ← COUNTY RIGHTS DIFFER
- POD SERIES - 11 STAYS
FOOD TRUCK FRIDAYS
JULY 4th
DIES DELS MUERTOS
MUSIC FESTIVAL

②

- VOLUNTEER RANGER PROGRAM
- POLICE: PRIVATE SECURITY
- MOBILE PET GROOMING STATIONS
- DOG OFF LEASH AREA, DOG BEACH?
- MIDDLE: ELEM SCHOOL KIDS PROGRAMS
- ROTATING ART WALL
- SIGNAGE IN PARKING LOTS
- PLAYGROUNDS SEPARATED 2-5 / 5-12
- EXERCISE GROUPS
TAI CHI, X TRAIN, BOOTCAMP ETC.
- HIGH DENSITY RESIDENTIAL WILL DENSIFY: ADD USERS TO SPACES
- CONNECTIVITY
CROSS VALLEY PARKWAY
CT ARTS → MARKET

③

- HOMELESS → SECURE POWER
- FARMER'S MKT (OCEAN SIDE)
- HAUNTED OLT (PALMDALE)
- OUTSIDE ROLLER RINK
- SKATING
- FARMER'S MKT
STREET CLOSURE
HISTORY OF ESCONDIDO
- ADVERTISING - MARQUEE OR PROJECTION
COMPETE FOR EYEBALLS
- WAYFINDING
- CHILDREN'S MUSEUM DRAW - WAYS TO KEEP FAMILIES AFTER VISITING
- HERITAGE WALK IDENTITY
- SECURITY ISSUE
- FENCING?
- QUEUES

④

- HAUNTINGS TO DRAW REGION
- WATER POLO
- EXERCISE
- FLOAT POOL
- SPRING VALLEY Y - EXAMPLE
REGIONAL VS LOCAL / COMMUNITY
- SPA
- P.T. WARM THERAPY
- LATEY RIVER
- REL. W/ BREWERIES: WINERIES
- BEER! WINE GARDEN
- CITRUS TREE ISSUES - AGING
CANOPY, ARE THERE OTHER PLACES
COULD BE BETTER
- WALKWAY AT SE CORNER OF STUDIOS -
HOMELESS JUMP FENCE
- 3 COMPARTMENT SINK - LOCKABLE

FOCUS GROUP 3 RESULTS - AQUATICS, MAINTENANCE AND OPERATIONS

→ 50% RENTERS
50% COMPETITIVE

- # OF LANES
- CIF COMPLIANT FOR W.P.
- PRIVATE CLUB - SMALLER MS
- DIVING NOT ESSENTIAL
- CERTIFICATION
- STAFFING - BIGGEST ISSUE IN M DEMAND.
- * AQUATIC DEMAND
- SHALLOW WATER MORE POPULAR

- SPECIAL EVENTS LIMITED DUE TO DECK SPACE + SEAT
- PROXIMITY OF ZOO TO LESSONS IN POOL.
- SEATING:
 - LEARN TO SWIM IN REC POOL
 - ↳ THIS SHOULD HAVE SEP
 - COMPETITIVE CAN BE ON DECK
 - SHADE OVER SEATING
- SERVICE ACCESS
- MORE CREATIVE PROGRAM
 - ↳ WILL REQ. STORAGE
- INCREASE OPEN SWIM
- MPR/CLASSROOM (WET)

- MULTI-PURPOSE ROOM ADJ. TO ZOO/REC POOL.
- BEACH ENTRY
- ADA ACCESS
- NO PLAY STRUCTURE OR SLIDE
 - DUE TO MAINT.
- SLIDE OVER PLAY STRUCTURE
- SPLASH PAD OVER PLAY STRUCTURE

APPENDIX

FOCUS GROUP 4 RESULTS - EUHSD

12/17/2022 District Focus Group

- NOW IN PLACE
- WANT TO GIVE MORE STUDENTS ABLE TO ACCESS
- DIVING LIKELY TO GROW IF HAVE CLOSE FACILITY
- 1 IN DIVING
- ESCONDIDO HIGH SCHOOL - ALL HIGH SCHOOL ACCESS TO ESCONDIDO POOL
- 14 lane pool → 2 hour practice 3 hours @ Jim Stone
- NO PE - learn to swim
- OK for 7' wide lanes - want more lanes
- 12'6" for 1M DIVING

Brushes, Snake lat, swim coach

7/8 water polo Aug/Feb Novice

L teams WP - B/G ESCO + San Diego

Swim teams 5th 100 members (district combined practice 6/8

Diving → send to Westview 1-8 - 3 hrs

water polo oriented kids

Penny pools need all coaches to be lifeguard certified.

maximize dual practices.

High schools start @ 8:30 AM.

MALIBU EARLY RELEASE @ 2:30 AFTER DASH - 3-5 PM.

WATER EDUCATION - ADULT LEARN TO SWIM - UNCOMFORTABLE AROUND WATER

- LARGE SENIOR POPULATION

BUILDING

- NO NEED FOR FULL CONCESSIONS
- LIKE FOOD TRUCK OPTIONS.
- AREAS FOR OUTLETS.
- COACHING SPACE WOULD BE NICE - BUT NOT NEEDED
- NO DEDICATED TEAM ROOM.

- SAFE DISPERSAL AREA DURING LIGHTNING

JIM STONE HAS DEDICATED STORAGE SPACE

WP - SWIM - KICKBOARD

- WANT → SHARED OR SINGLE USE LABELED STORAGE AREA

ish storage seating - but may need more for Invitational ones.

75-80 typ for schools

NEED SUCCESSION PLAN IN BOARD TIMEING SYSTEM

FOCUS GROUP 5 RESULTS - CHARTER SCHOOLS

12/17/2022 FE Charter

PRIORITY/MUST HAVE

- ① WATER POLO - FULL DEEP WATER POLO SIZE
- ② MORE SWIM LANES

+ PUT EXTRA \$ TOWARDS MORE POOL LANES

WANT TO HAVE/WANT

- 50M POOL
- DIVE
- PE PROGRAM - HS + MIDDLE
- PENTABLE SPACE / MPR / WET CLASSROOM
- DECK SPRAWERS

CHARTER PROGRAM

- VARSITY + JR. VARSITY SWIM ~ 60 KIDS
- 4 WP TEAMS - BOYST GIRLS
- 1 DIVER
- PE CLASS - 30-60 KIDS
- COULD PROVIDE PARKING @ PENNSYLVANIA LOT

APPENDIX

COMMUNITY WORKSHOP #3

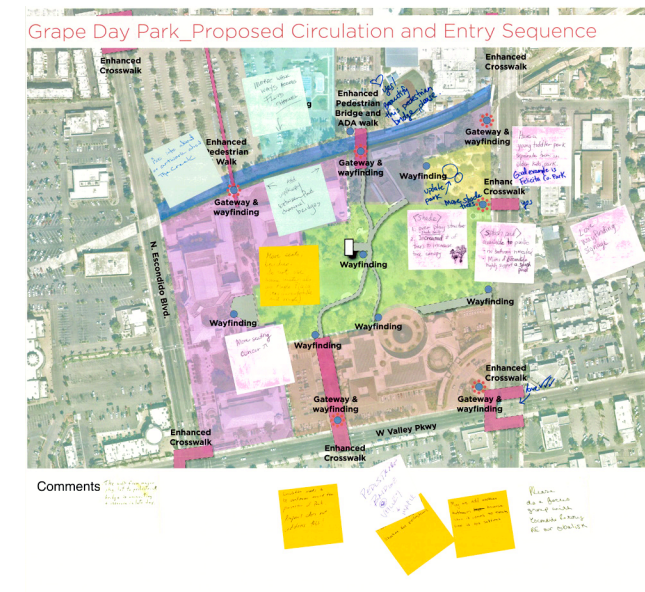
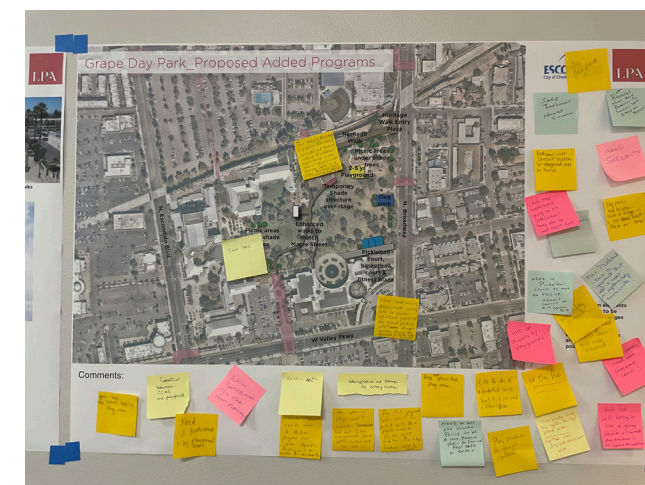
Aquatics 1/5/23

ESCONDIDO HAS OUTGROWN EXISTING POOL SIZE
NEED MORE COMMUNITY LAP SWIM TIME
50 METER POOL IIIIIIIII
CHILDREN'S POOL - 18" DEEP WATER - IMPORTANT
SAFETY DOWN OF AVAILABILITY DURING CONSTRUCTION?
DIVING
SPLASH PAD ACCESSIBLE BY COMMUNITY - NO FEE
WET CLASSROOM III
SHADE ON DECK

G.D.P. WORKSHOP #2 FEEDBACK

SECURITY LIGHTING
ART PIECES LIGHTING
COULD PARKING AREAS DOUBLE AS SPORT COURT
PATH CONNECTION BT PLAY AREAS & ARTS CTR
VISIBILITY & SIGNAGE IMPORTANT
GATEWAYS? WAYFINDING NICE
CONNECTIVITY BT ELEMENTS
REPEAT SUCCESSFUL THINGS FROM MAPLE ST.

COMMUNITY WORKSHOP #3 CONTINUED



POST IT NOTE COMMENTS:

- More lighting getting from parking to park
- Walkway from major parking lot to pedestrian bridge is uninviting and insecure in late day.
- Signage
- CCAE path
- More seating, benches - do not use Maple Street Plaza furnishings (very uncomfortable)
- Add walkway between pedestrian bridges

- Add info about or artwork about the creek
- More walkways across flood channel
- Beautify pedestrian bridges at channel
- Have a toddler park separate from older kids (Felicitia park example)
- More shade trees
- Shade over play structure or increase tree canopy
- Splashpad available to public
- Love wayfinding signage
- Love enhanced crosswalks
- Do a focus group with Escondido Rotary RE our obelisk
- Add additional bathrooms for events - they are not sufficient
- Circulation needs to be continuous around perimeter of park.
- Pedestrian bridge at Valley
- Add panic buttons in park
- Restroom is too far from playground
- Too many pathways, keep park more natural
- Rubber play surfacing
- Free splashpad by play area
- Locate active programs near aquatics
- Consider fold out stage, preserve park space
- Dog park seems too small, not the right location
- No dog park
- Need administration and storage for history center
- Monitoring program needed
- Need pickleball courts

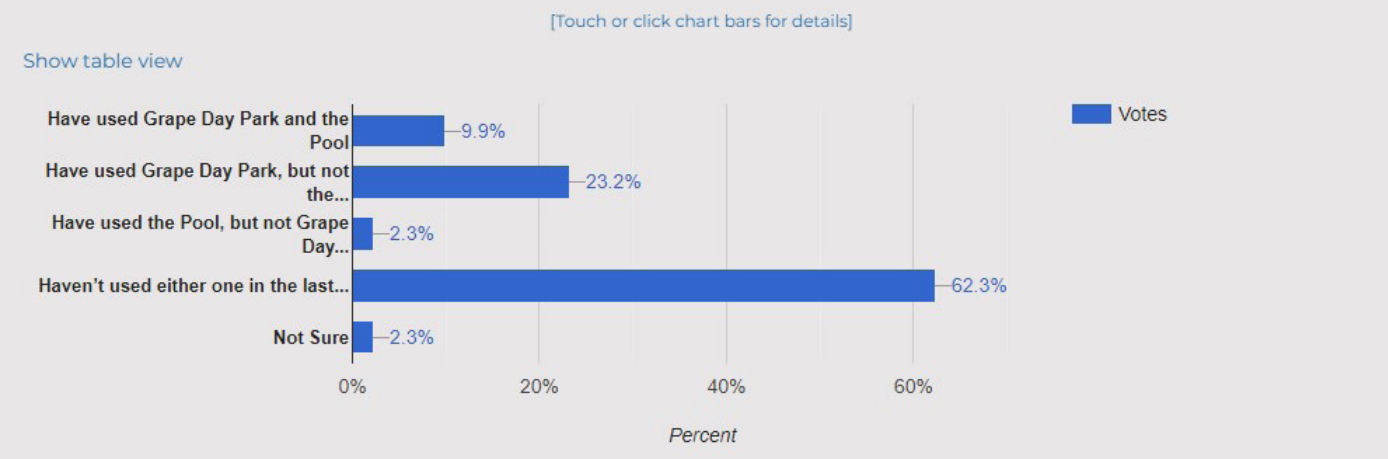
APPENDIX

SMS SURVEY RESULTS

Q1 Grape Day Park is a large community park with historical features and space for recreation (next to Escondido City Hall and the California Center of the Arts). The James Stone Pool facility is located next to Grape Day Park.

In the last 12 months, which ONE best describes how you and your family have used the park and the pool?

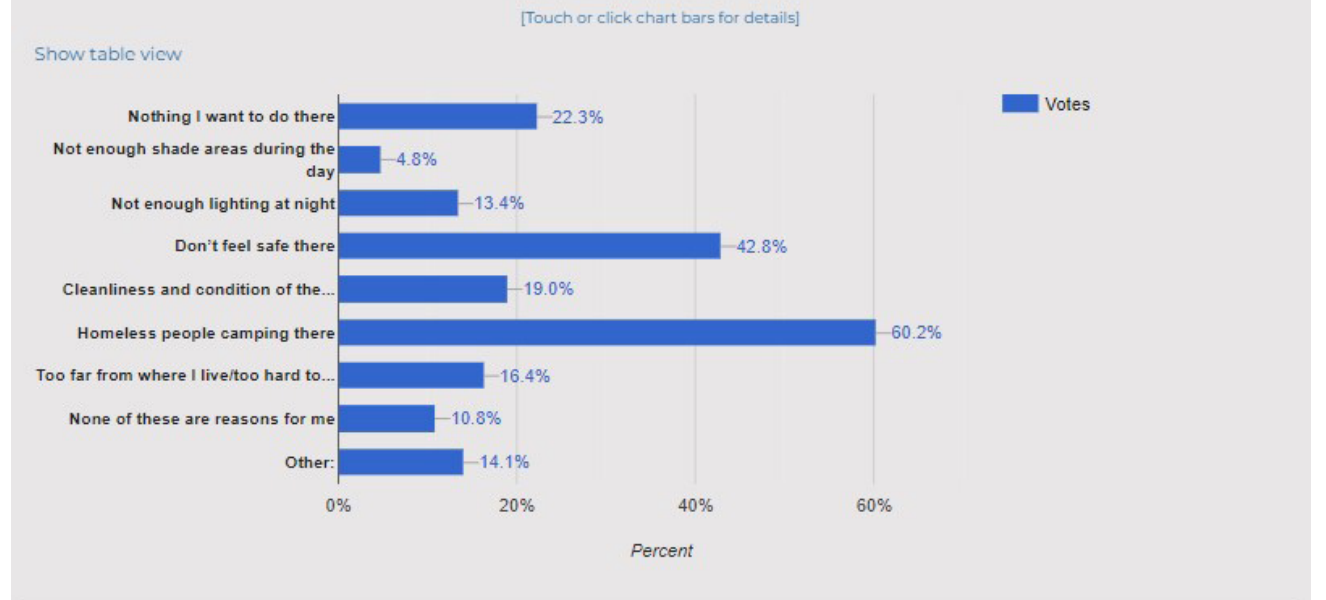
(302 responses)



SMS SURVEY RESULTS CONTINUED

Q2 What are the main reasons you don't go to Grape Day Park more often (or at all)? (You can choose up to FOUR, if any)

(269 responses)



other responses:



Unfiltered responses

- No adequate parking
- Also I'm retired and don't have any young children therefore a really have no need to go to the park
- Old age but love the park sans homeless.
- Didn't no about it just don't go to parks much
- Surrounding streets aren't walkable enough, need intersections across 2nd at Kalmia St and Maple St

APPENDIX

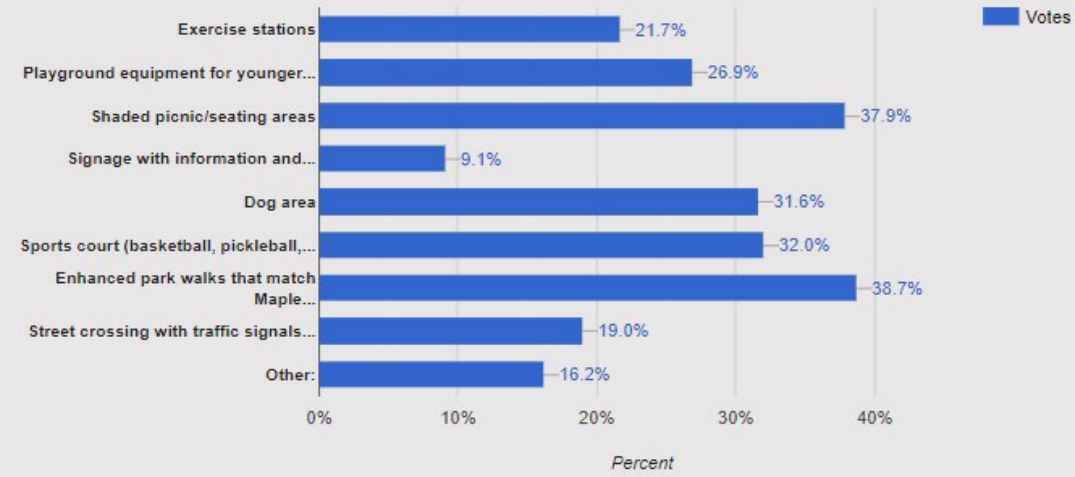
SMS SURVEY RESULTS CONTINUED

Q3 Which of the following potential new features would you or your family be likely to use at Grape Day Park, if any? (Choose all that apply)

(253 responses)

[Touch or click chart bars for details]

Show table view



other responses:



Unfiltered responses

Outdoor events
Not a park person
More trees and a splash pad
None until homeless are taken care of.
Deal with homeless

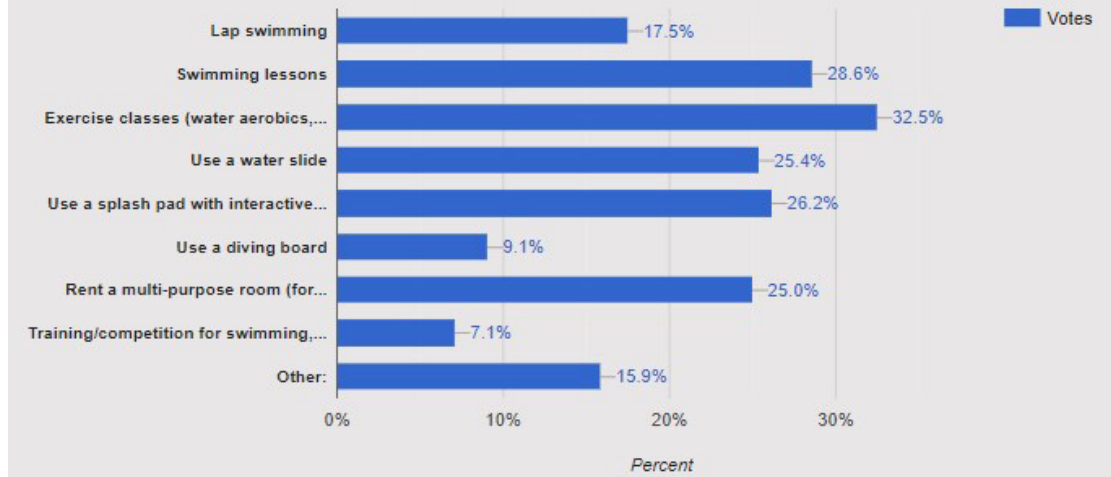
SMS SURVEY RESULTS CONTINUED

Q4 If a new pool facility was constructed, which of the following would you or your family be most likely to do there, if any? (You can choose up to FOUR, if any)

(252 responses)

[Touch or click chart bars for details]

Show table view



other responses:



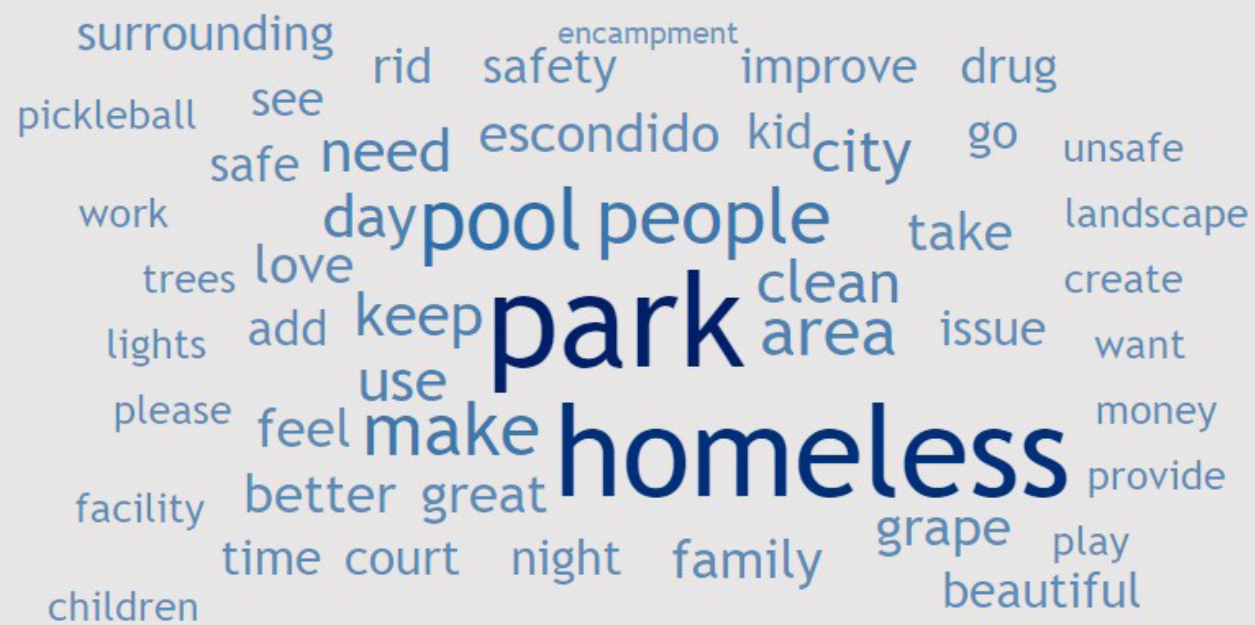
Unfiltered responses

No thanks.
Picnic areas in proximity to the pool
N/a
None because we have a pool.
None

APPENDIX

SMS SURVEY RESULTS CONTINUED

Q5 And other comments or suggestions about possible improvements to Grape Day Park or the James Stone Pool?
 (83 responses)



Unfiltered responses

- Get rid of the homeless
- Main concern is safety - if there is a way to ensure homeless and what seems to be drug users are not in the park/hear the playground, we would feel more comfortable there.
- My kids are all grown and I'm not really inclined to go alone.
- Provide assistance for low income families to utilize facilities.
- Take care of the homeless population.

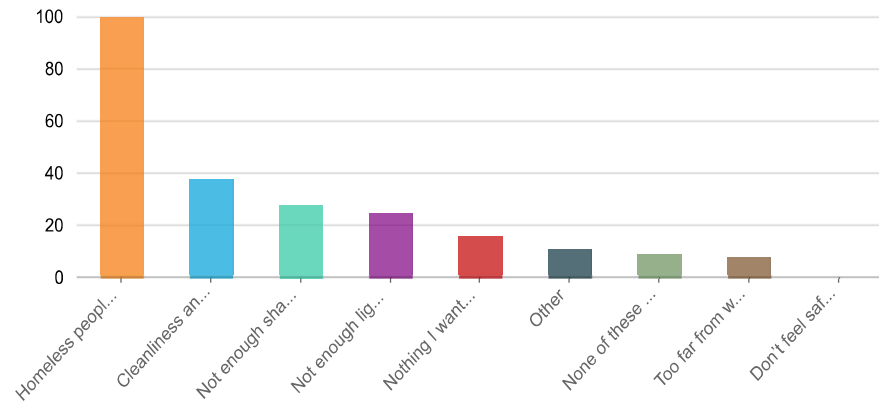
CITY OF ESCONDIDO SURVEY



APPENDIX

CITY OF ESCONDIDO SURVEY

What are the main reasons you don't go to Grape Day Park more often (or at all)? (You can... *



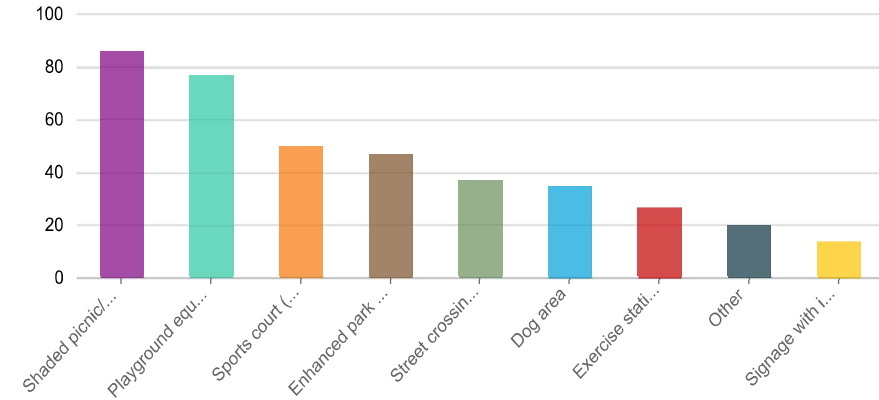
Answers Count Percentage

Answers	Count	Percentage
Homeless people camping there	100	78.74%
Cleanliness and condition of the equipment and landscape	38	29.92%
Not enough shade areas during the day	28	22.05%
Not enough lighting at night	25	19.69%
Other	11	8.66%
None of these are reasons for me	9	7.09%
Too far from where I live/too hard to get there	8	6.3%
Don't feel safe there	0	0%

Answered: 127 Skipped: 0

CITY OF ESCONDIDO SURVEY

Which of the following potential new features would you or your family be likely to use at... *



Answers Count Percentage

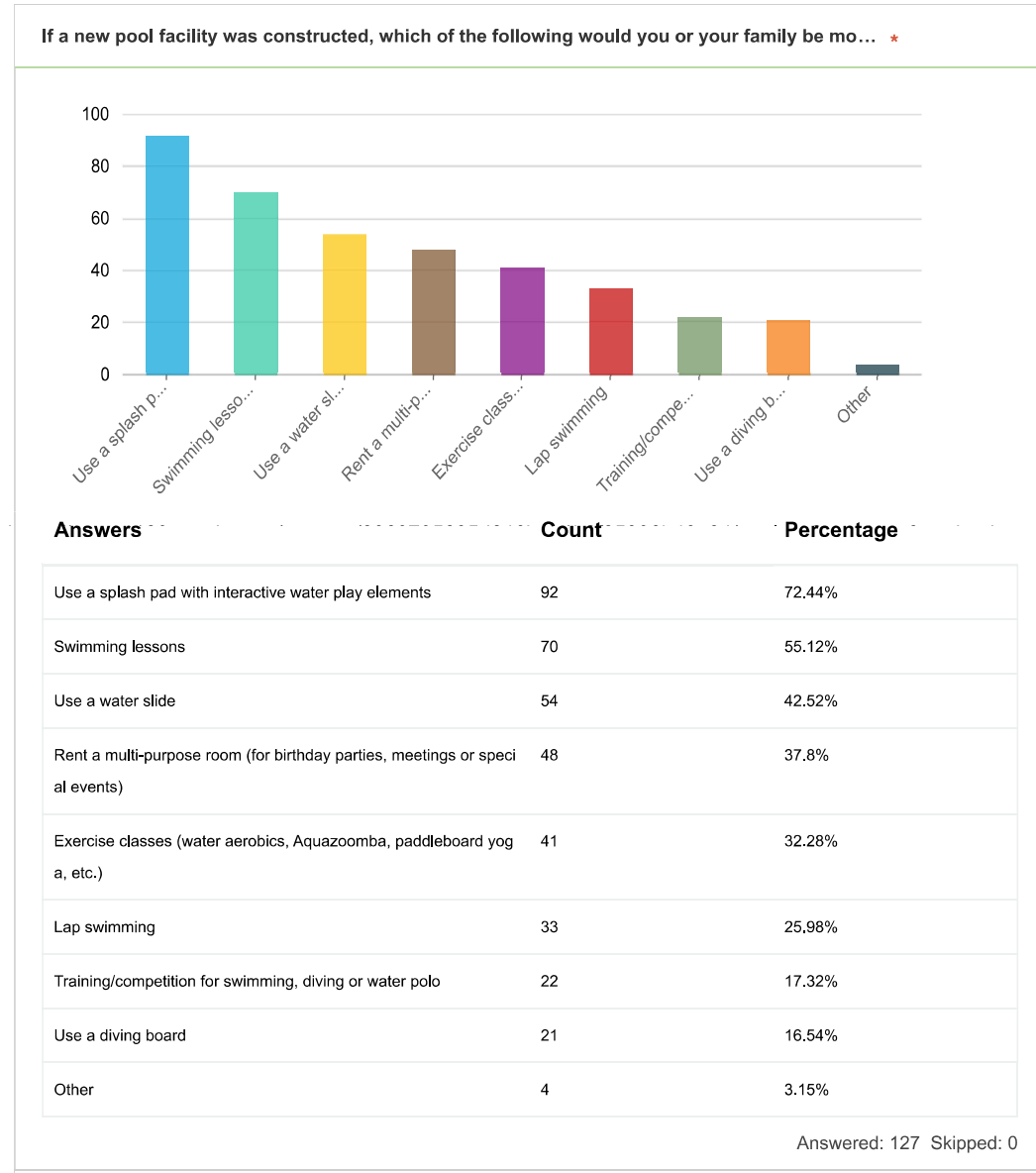
Answers	Count	Percentage
Shaded picnic/seating areas	86	67.72%
Playground equipment for younger children	77	60.63%
Sports court (basketball, pickleball, etc.)	50	39.37%
Enhanced park walks that match Maple Street Plaza	47	37.01%
Street crossing with traffic signals and traffic slowing pavement	37	29.13%
Dog area	35	27.56%
Exercise stations	27	21.26%
Other	20	15.75%
Signage with information and maps/directions	14	11.02%

Answered: 127 Skipped: 0



APPENDIX

CITY OF ESCONDIDO SURVEY



CITY OF ESCONDIDO SURVEY

And other comments or suggestions about possible improvements to Grape Day Park or the...



Response	Count
Wish the pool was more active and splash pad would be nice. Park area need shade. More park items like swings, merry go round and etc. The pond or wishing fountain need active for kids. Bubble station? Escondido over all need a indoor theme park activity for kids. Like low income and in our local distance.	1
We would definitely like to see a canopy or some shade over the children's playground along with the addition of a play area for toddlers or younger children.	1
We need to use the pool to develop local competitively swim, diving, and water polo opportunities for both high schools and club/ league play. We also should develop further a soccer sports complex at Kit Carson. Kids needs safe, healthy pursuits.	1
We need something to replace Palomar Family YMCA in our city. Thank you.	1
We moved here from Carlsbad and would rather drive back to their parks than go to the parks in Escondido. The parks there, as well as Encinitas, and San Marcos are so much nicer and feel safer. Please consider a park and pool/splash pad area similar to Alga Norte in Carlsbad	1
Water polo youth team/ classes. Diving classes, youth swimming team. Clean out the homeless camps. More people would come and enjoy the park if we were not afraid of homeless.	1
Updated climbing play structures. More shade.	1
Update the bathroom without homeless In and out there	1
This pool should serve multi purpose for all ages. Competition pool for swim meets water polo. Lap swim aerobics . Splash pad kiddie pool area.	1
There is almost always mud in the shade. That's the big reason I don't go. I'm glad the grass actually grows, but more often than not, there are large mud patches to avoid with my toddler. Also, there needs to be a second restroom facility. The park only has one and it's usually not well kept. We love the train depot and other museums.	1
There is a serious crime problem. The park does not feel safe. Strange people loiter in and around bathrooms. Homeless outreach should not be permitted in proximity to play grounds. The train station is our favorite part of the park but it needs more upkeep and cleaning (spider website, trash etc)	1
The city needs a competitive swimming venue and currently there is not one. Carlsbad and Oceanside have one, Escondido really needs one. Please!	1



APPENDIX

CITY OF ESCONDIDO SURVEY

The bathroom facilities at grape day also need major addressing and a total overhaul and safety from the homeless population/drug paraphernalia etc . Would the city consider security guards around the bathrooms that would keep them clean/safe? Or a way to keep them secure and clean?	1
Shade over the playground, rubber mulch or rubber floor in playground area, toddler playground handball courts, skateboarding area, and splash pad	1
San Marcos filters water for splash pad through creek. That might be the most environmentally friendly and cost effective way to implement a splash pad	1
Relocate the homeless and have a security presence	1
Put a splash pad in the park NOT enclosed in the aquatics area. Also have a playground that actually has shade so kids can play still when the weather is hot!	1
Please don't remove any more grass for additional features or play equipment at the park. We need as much green space as possible for pick up games on the weekends.	1
Please design better drainage for the grass areas. They are always soggy and renders a lot of areas unusable. Better integration of the "museums" that act more like clubs for cars and blacksmiths. They should be more approachable and community-oriented in providing learning experiences for all kinds of peoples. I hear from moms all the time that the playground equipment is so big and a misfit for younger toddlers. We need shade sails over all the equipment and a new rubberized surface.	1
Please build large hill that kids can descend using cardboard. Also, a boxing ring for future events. Maybe even a small track for kids to race tricycles on?	1
Our children would benefit greatly from a competition pool. High school students having to go to poway unified school district for practices is unfortunate. We can do better for them.	1
More security, maybe fencing around play areas. The park doesn't feel safe in general which is sad because it is such a nice park. I don't feel comfortable taking my children there	1
more community events and workshops	1
Make larger area for parking, somehow feel safer with less homeless.	1
Make it safe again! Grape day is such a great place but there's too many homeless people there.	1
Lack of shade is a huge problem for us there. That's my biggest suggestion for future improvement!	1
It would be amazing if our local schools, especially Escondido High would actually be able to have a regulation pool to play water polo.	1
Incorporate the creek into the park., make it more visible. The pool is not used much in my opinion	1
I believe all of Escondido needs to start including cultural and educational pieces that honor the original peoples. Especially when many who reside in Escondido could use the representation. It would serve as an educational opportunity to those who do not have access to such history also commemorate the community in which lands, we are on.	1
Honestly, the amount of homeless people there and the condition of the bathrooms are big downside of this otherwise beautiful park. I love the trees and the historical centers.	1

CITY OF ESCONDIDO SURVEY

Have the park revolve around the children of Escondido. Families should feel safe when visiting and adolescents should be motivated to exercise. We need to work on the homelessness issue and improve washrooms. Also, sport activities such as basketball courts and small soccer pitches would be great for teenagers who would love better their athleticism.	1
Handball for grape day park	1
Grape Day park safety is the #1 reason I don't go here. It's already a really lovely park and all these added elements would be beautiful, but I've been harassed and followed out of the park by scary people multiple times with my younger children. I do not feel safe.	1
Giant obstacle water course for parties	1
-Free Splash pad play ground area. -City needs more lighted courts for tennis and pickleball	1
Figuring out the homeless population and security since there have been occasions where the homeless have tried to grab younger kids.	1
Extremely dirty and unsafe with transients and drug use/paraphernalia. Bathrooms are just as bad.	1
Escondido will greatly benefit from an Aquatics Center!!!! More than just a competition pool but a destination for large scale aquatic events and activities for kids.	1
Escondido is an artistic community, and an artistic splash pad (with children still in mind for use) in this park beside the California Center for Arts would be a great opportunity for public art, as well as a summer activity for our kids. This could be enjoyed by community members not "splashing" and could be enjoyed year-round when the water is turned off.	1
Double deep pool for water polo tournaments! North county doesn't have enough deep pools!	1
Concerts in the Park like Del Mar and Poway and Coronado History tours of the area on the weekends with volunteer docents.	1
Community use needs to be priority for pool, not high school usage. They should rent at market rate after their contribution to build the facility.	1
Community room for hosting events. A splash pad and other water play structures. Shaded canopies over the play area would be nice as well. Also, consider adding security to the park like some County parks/facilities.	1
Cleaner/updated bathrooms.	1
Clean up cute historic part with houses and metal working. Easier for kids to see/experience it. Thank you so much for investing in this area!!!	1
Can you guys add swings for big kids. Or food trucks	1
At times it isn't safe. There are too many homeless. There isn't enough parking.	1
As a former coach for high school water polo, it is time for a full pool facility that not only accommodates our high schools athletics programs, but is a safe place for families to engage in aquatics programs.	1
A toddler friendly playground and a splash pad would get a lot of use from this community	1
A splash pad is much needed in Escondido with our hot weather. A shaded playground is also a necessity. The slides get too hot in the summer. The mulch also needs to be restored every few months as it breaks down. It is currently at a very low level and it is difficult for kids to climb the structure as the ground underneath them is much lower than what is intended.	1

APPENDIX

APPENDIX B: SPLASHPAD ALTERNATIVES

SPLASHPAD ALTERNATIVES

As of 2023, at a minimum, current County Department of Health codes require restrooms be located within 300' of a splashpad, restroom fixture counts in accordance with meeting the size of the splashpad, and vehicle access to the mechanical room servicing the area at a minimum. In the 2015 Plan, the splashpad was located south of the existing playground. Given the in-progress project to relocate the park restrooms to a more central location and demolish the aged and non-compliant facility, this splashpad location would not comply with current health code requirements. The project design team studied two different locations within the Grape Day Campus. The first location would be directly adjacent to the new aquatic facility. See figure B1.

PROS:

- Mechanical rooms for pool and splashpad could be co-located for easier maintenance; and
- This location would have the benefit of using the same restroom as the pool facility and could be sized to meet code at no additional cost.
- Adjacent parking

CONS:

- Splashpad would likely require a fee;
- Larger pool building or separate restroom building that has restroom access outside of the pool enclosure; and
- Safety concerns with parking lot adjacency between playground and splashpad.

The second location option is within Grape Day Park near the new restroom building. See figure B2.

PROS:

- Proximity to the new restroom building; and
- Located along the vehicular access route for easy maintenance.

CONS:

- Location would be central in the park, creating a larger barrier in the Great Green lawn area;
- Memorials would likely need to be relocated; and
- No adjacent parking.

As a third alternative, a location at a different park was suggested. The design team reviewed Grove Park for the inclusion of a splashpad. Grove Park was chosen as one of the nearby public parks that could support a splashpad with minimal upgrades due to the existing infrastructure. See figure B3.

PROS:

- Existing restroom building;
- Located at an accessible intersection;
- Existing adjacent parking;
- Splashpad can be located to provide easy vehicular access for maintenance;
- Would be freely accessible to the public; and
- Would distribute water accessibility to more areas around the City.

CONS:

- A new shower would need to be installed; and
- Size of the splashpad is limited to the existing restroom fixtures.

The City along with the design team concluded that a location at an existing park that contained restroom facilities would be more appropriate for a splashpad. Further analysis of existing parks and amenities should be reviewed for a splashpad site selection.

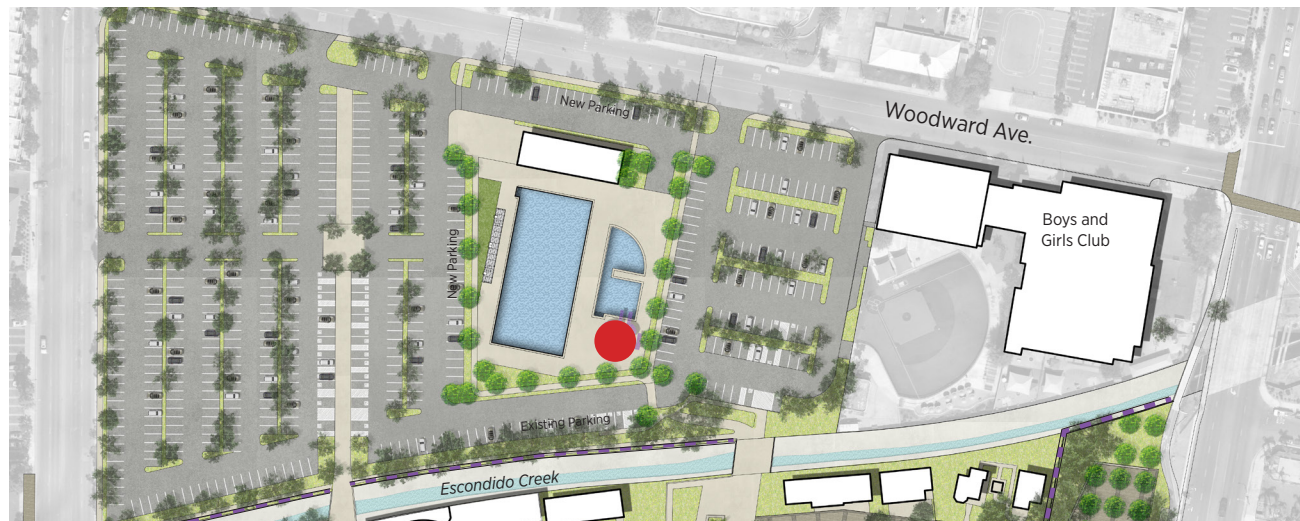


FIGURE B1 | SPLASHPAD OPTION 1

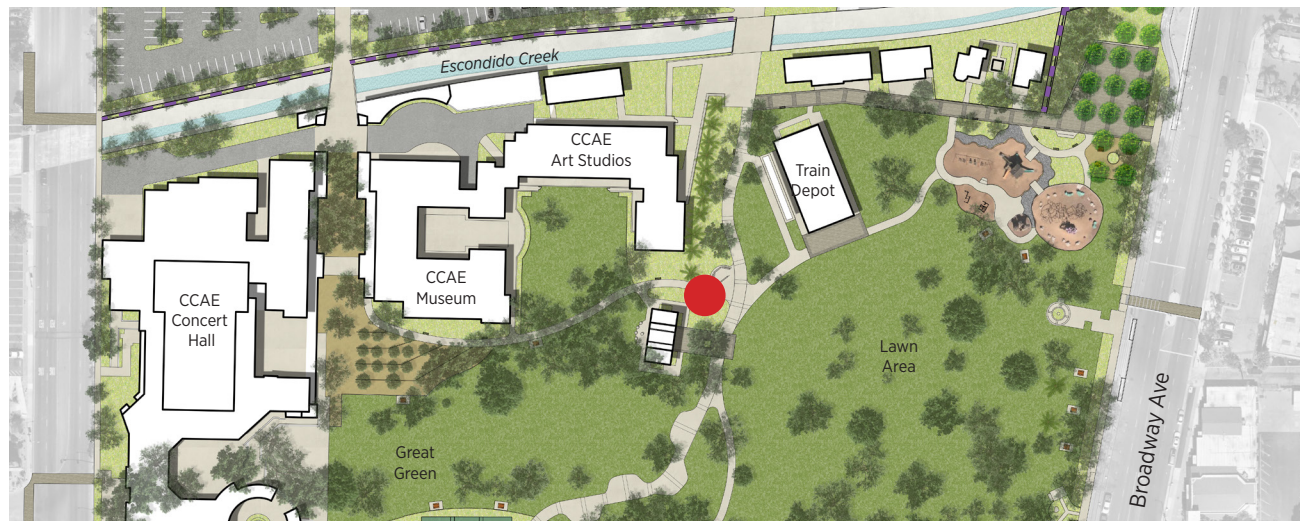


FIGURE B2 | SPLASHPAD OPTION 2

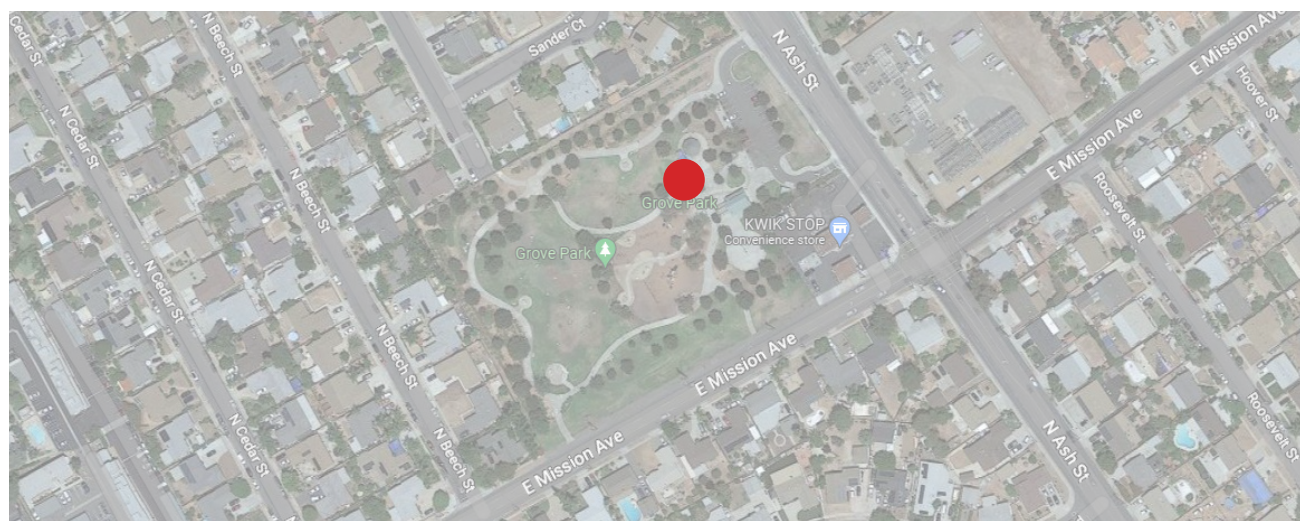


FIGURE B3 | SPLASHPAD OPTION 3



APPENDIX

APPENDIX C: MASTER PLAN UPDATE COSTS

Conceptual Level Cost Estimate

The Rough Order of Magnitude (ROM) construction cost estimates on the following pages provide a high-level estimate of the future construction costs. Due to the large dollar value of the improvements suggested by the Master Plan, the project has been broken into three distinct phases that can be implemented over the next twenty years. If funding becomes available sooner, it is recommended the City accelerate the construction to avoid the escalation of future construction costs.

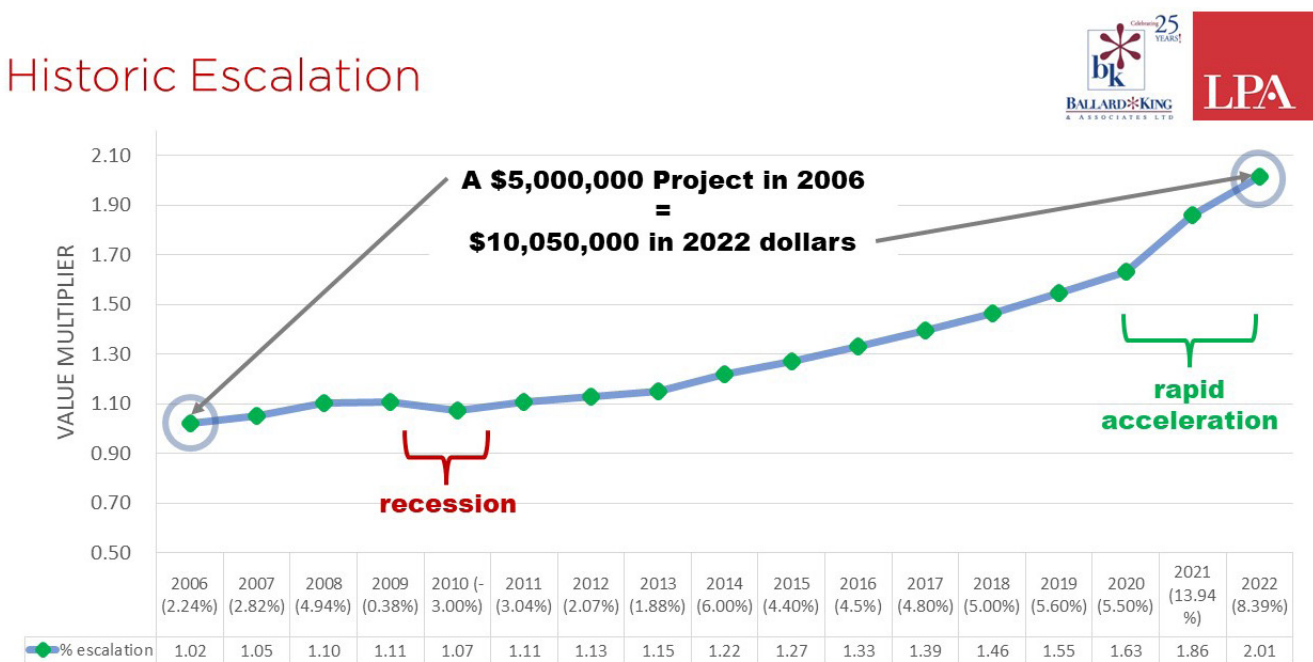
Construction Escalation

Over time, construction costs have been shown to accelerate at percentages that generally follow inflation and the diminishing value of the purchasing power of the dollar. This rate has been at or around an average of 3% to 4% per year over the past 15 years, however in the past three years the rate has accelerated to as high as 13.9% in 2021. National economic recessions can have

a brief negative dip, but usually the economy recovers quickly and then the acceleration cycle repeats. See the chart below to understand the recent history.

The estimates provided in this report include escalation allowances, but these allowances are essentially a guess as to which direction the construction market may be headed in the future. As the accompanying chart shows, the recent rapid acceleration greatly outpaced the historic 3 to 4% average. Therefore, it is the recommendation of this Master Plan that updates to the cost estimates be provided every three to five years as the phasing plan extends into the future, so the City has updated cost estimates to utilize in its Capital Improvement Plan and Budget.

Historic Escalation



Source: HLCM Construction Management, ENR, Turner, Calif. Constr. Cost Index (CCCI)

FIGURE C1 | HISTORIC ESCALATION

APPENDIX

Project Costs

It is important to consider all the costs associated with completing a large scale project. Project costs include hard construction costs as well as soft costs. Hard costs can be described as items typically paid for through a construction contract, such as earthwork, utilities, concrete foundations and walkways, vertical (building) construction costs and site improvement cost such as irrigation, drainage and landscaping. A professional construction cost estimator usually includes markups for general conditions, overhead and profit, bonds and insurance as well as contingencies for escalation, but not soft costs.

Soft costs typically include items such as surveying, geotechnical engineering, permitting fees, design fees, environmental consulting fees to comply with California Environmental Quality Act (CEQA) requirements, city administrative costs, testing and inspection and construction management services. These costs can vary widely depending upon the complexity of the project, so typically a range of 25% to 35% of the project costs is attributed to soft costs.

The project phases have been assigned an approximate range of construction years to assist in identifying cost including escalation over time. Project timing is subject to change and can be re-ordered by the City Council as priorities change.

Grape Day Park Project Costs By Phase

Phase I (approximately 0 to 3 years or 2023 to 2026)

Estimated hard costs: \$18,700,000

Estimated soft costs: \$9,400,000

Estimated project cost: \$28,100,000

Phase II (approximately 4 to 8 years or 2026 to 2031)

Estimated hard costs: \$3,400,000

Estimated soft costs: \$1,700,000

Estimated project cost: \$5,100,000

Phase III (approximately 9 to 20 years or 2031 to 2043)

Estimated hard costs: \$3,700,000

Estimated soft costs: \$1,900,000

Estimated project cost: \$5,600,000



City of Escondido
Grape Day Park Masterplan
 Escondido, CA

ROM Cost Estimate, R1
 April 7, 2023

Prepared for LPA Design Studios



APPENDIX

City of Escondido
Grape Day Park Masterplan
Escondido, CA
ROM Cost Estimate, R1

April 7, 2023

INTRODUCTION

BASIS OF ESTIMATE

This cost estimate is based upon undated Conceptual drawings and programs prepared by LPA design group along with verbal and written guidance from the design team.

ESTIMATE MARK UPS

The following markups are included in this estimate:

- 1) General Conditions
- 2) Overhead and Profit (OH&P)
- 3) Bonds & Insurance
- 4) Design Contingency
- 5a) Escalation to MOC, 10/11/24 12.49% Phase 1
- 5b) Escalation to MOC, 03/15/28 34.49% Phase 2
- 5c) Escalation to MOC, 03/15/38 69.49% Phase 3

EXCLUSIONS

The following items are excluded from this estimate.

- 1) Professional fees, inspections and testing.
- 2) Escalation beyond midpoint of construction.
- 3) FF and E, unless specifically referenced in this estimate.
- 4) Plan check fees and building permit fees.
- 5) Construction/Owner's contingency costs.
- 6) Construction management fees.
- 7) Soft costs.
- 9) Off-site work
- 10) Night time and weekends work.
- 11) Accelerated construction schedule.

ITEMS AFFECTING COST ESTIMATE

Items that may change the estimated construction cost may include but are not limited to the following:

- 1) Unforeseen building condition.
- 2) Any changes to the scope of work not contained in this report. We recommend updating the estimate to capture the value of any changes.
- 3) Sole source procurement.
- 4) Any changes or delay from the projected construction schedule.

CLARIFICATIONS

- 1) This estimate is based on the assumption of a competitive bid environment by a minimum of four at the General Contractor and the Subcontractor level.
- 2) This estimate assumes the use of prevailing wages.
- 3) This estimate assumes design - bid - build procurement method.
- 4) The prequalification process for General Contractor and Subcontractor has not been included in this estimate. If prequalification will be implemented, it will have a significant cost impact on the project.

City of Escondido
Grape Day Park Masterplan
Escondido, CA
ROM Cost Estimate, R1

04/07/23

CONSTRUCTION COST SUMMARY

Base Scope Elements	Total
PHASE 1: 0-3 YEARS	
NEW AQUATICS FACILITY (USED OPTION C AS BASELINE)	\$16,440,574
DEMOLITION OF EXISTING RESTROOM	\$10,200
CONCRETE MAINTENANCE ENTRY	\$72,800
CHILDREN'S PLAY AREA (2-5 YEARS OLD)	\$104,000
ADA WALKWAY TO GRAPE DAY PARK	\$46,800
Subtotal	\$16,674,374
Escalation to MOC, 10/11/24	12.49% \$2,082,220
TOTAL ESTIMATED BASE SCOPE CONSTRUCTION COST - PHASE 1	\$18,756,594
PHASE 2: 4-7 YEARS	
HERITAGE WALK , PLAZA AND ENTRY GATEWAYS	\$498,250
DG COURTYARD	\$20,800
PEDESTRIAN WALKWAYS & GENERAL PARK IMPROVEMENTS (100,000SF)	\$520,000
VETERANS MEMORIAL RENOVATIONS	\$200,000
PICNIC TABLES, ALLOWANCE	\$180,000
TRAFFIC CALMING ENHANCED STREET PAVING (11,100SF)	\$721,500
NEW IRRIGATION / DRAINAGE RENOVATIONS (100,000SF)	\$325,000
PLANTING BUFFER ALONG BROADWAY	\$48,750
Subtotal	\$2,514,300
Escalation to MOC, 03/15/28	34.49% \$867,120
TOTAL ESTIMATED BASE SCOPE CONSTRUCTION COST - PHASE 2	\$3,381,420
PHASE 3: 8-20 YEARS	
TRAIN DEPOT CONCRETE WALKWAYS (3,000SF)	\$90,000
HARD SPORT COURTS	\$1,125,000
DECORATIVE FENCING ALONG ESCONDIDO CREEK	\$72,000
LANDSCAPE IMPROVEMENTS / DEMONSTRATION GARDENS	\$56,000
ESCONDIDO BLVD. & BROADWAY AVE. TRAFFIC CALMING AND ENHANCED STREET PAVING (12,750SF)	\$828,750
Subtotal	\$2,171,750
Escalation to MOC, 03/15/38	69.49% \$1,509,096
TOTAL ESTIMATED BASE SCOPE CONSTRUCTION COST - PHASE 3	\$3,680,846
TOTAL ESTIMATED CONSTRUCTION COST - PHASE 1, 2 AND 3	\$25,818,860

Resolution No. 2023-41 EXHIBIT "B"

GRAPE DAY PARK MASTER PLAN

FINDINGS OF FACT

Planning Case No. PL23-0116

Environmental Determination:

1. Pursuant to the California Environmental Quality Act (Public Resources Code section 21000 et. seq.) ("CEQA"), and its implementing regulations (14 C.C.R. § 15000 et seq.) ("CEQA Guidelines"), the City of Escondido ("City") is the Lead Agency for the project ("Project"), as the public agency with the principal responsibility for approving the Project.
2. The Project qualifies for an exemption from further environmental review pursuant to CEQA Guidelines section 15301 (Existing Facilities); section 15302 (Replacement or Reconstruction; and section 15303 (New Construction or Conversion of Small Structures). The proposed Project meets all applicable conditions, as further described below:
 - a. The Project is consistent with the applicable Specific Plan Area land use designation and the Downtown Specific Plan Park View District. The subject parcel is located in a developed area of the city where all necessary public services and facilities are available on site and the surrounding area is not environmentally sensitive. The Project thus adheres to the criteria of CEQA Guidelines section 15301 (Existing Facilities). The Project proposes new elements to the Grape Day Park Master Plan that include the replacement or reconstruction of existing structures and facilities where the new structure will be located on the same site as the structure replaced and will have substantially the same purpose and capacity as the structure replaced. The Project thus adheres to the criteria of CEQA Guidelines section 15302 (Replacement or Reconstruction). The Project also proposes new elements that include small structures and features that are accessory to the use of the park. The Project thus adheres to the criteria of CEQA Guidelines section 15303 (New Construction or Conversion of Small Structures).
3. The Planning Commission has independently considered the full administrative record before it, which includes, but is not limited to, the April 11, 2023, Planning Commission staff report; testimony by staff and the public; and other materials and evidence submitted or provided to it. The administrative record demonstrates that each of the above requirements have been satisfied. No substantial evidence has been submitted that would support a finding that any of the above-described exemption requirements have not been satisfied. The Project will not have a significant effect on the environment, and all of the requirements of CEQA have been met.

Master Plan:

1. A Master Plan previously was developed in 2015 for Grape Day Park, which included an alternative option for the James A. Stone swimming pool. The 2015 Master Plan was never finalized.
2. The proposed updates to the Master Plan gather feedback from the community and adjust its goals to meet the current needs of the community.

Updating the Master Plan would not cause a deterioration of bordering land uses or create special problems for the area. The Grape Day Park is an existing park located within the Park View District of the Downtown Specific Plan, a designation that is intended to provide visual and physical linkage to Grape Day Park as well as the facilities and features adjacent to the City Hall complex and the California Center for the Arts, Escondido. The Master Plan responds to this intent through its treatment of the visual and physical links from Grape Day Park to the surrounding retail and residential areas.

3. Proposed modifications to the Master Plan have been considered in the context of the Downtown Specific Plan. The proposed Project would not result in any negative impacts to the surrounding area because the subject site is currently a park and the new elements to the Master Plan remain consistent with its current use. The Project retains compatibility with the surrounding neighborhood and would not result in any adverse noise issues to surrounding uses.
4. The proposal is exempt from the requirements of the California Environmental Quality Act (CEQA) in conformance with section 15301 (Existing Facilities); section 15302 (Replacement or Reconstruction); and section 15303 (New Construction or Conversion of Small Structures). In the Planning Commission's opinion, the request does not have the potential for causing a significant effect on the environment. Therefore, all requirements of CEQA have been met, as detailed in the Environmental Determinations above.



STAFF REPORT

May 17, 2023
File Number 0120-10

SUBJECT

BOARD AND COMMISSION APPOINTMENTS

DEPARTMENT

City Clerk's Office

RECOMMENDATION

Request the City Council consider and vote on the Mayor's appointments to serve on the following Boards and Commissions:

Building and Advisory Appeals Board –

Historic Preservation Commission –

Library Board of Trustees –

Planning Commission –

Public Art Commission –

Transportation and Community Safety Commission –

Staff Recommendation: Approval (City Clerk's Office: Zack Beck, City Clerk)

Presenter: Mayor Dane White

PREVIOUS ACTION

On April 12, April 19 and May 10, 2023 the City Council conducted interviews of candidates that applied to serve on the City's Boards and Commissions.

BACKGROUND

All Board and Commission appointments will be for a term of two (2) years with the exception of the Library Board of Trustees, who serve three (3) year terms, and the Planning Commission for one (1) year, due to an unscheduled vacancy. In accordance with State law, the Mayor will nominate members for each Board or Commission and the City Council will vote to ratify those nominations.



STAFF REPORT

May 17, 2023

File Number 0430-30

SUBJECT

FISCAL YEAR 2023/24 OPERATING BUDGET BRIEFING –

DEPARTMENT

Finance

RECOMMENDATION

Request the City Council provide direction regarding the Fiscal Year 2023/24 General Fund Operating Budget.

Staff Recommendation: Provide Direction (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes

The Preliminary FY2023/24 Annual Operating Budget document can be viewed on the City's website at: <https://www.escondido.org/budget-information>

ANALYSIS

The City's annual budget process begins around December each year with an update of the budgetary forecast and the General Fund Multi-Year Financial Plan. The financial forecast takes a look forward at the City's General Fund revenues and expenditures. Its purpose is to identify financial trends, shortfalls, and potential issues so the City can proactively address them. It does so by projecting out into the future the fiscal results of continuing the City's current service levels and policies, providing a snapshot of what the future will look like as a result of those policies.

Operating revenue has not kept pace with the growing costs of providing City services, and as a result the General Fund long-term financial plan has projected annual deficits creating a structural budget deficit. To address this projected shortfall, the City has maintained a hardline on expenditures and staff are continuously seeking measures that ensure efficiency, while enhancing basic operations. Revenue-generating opportunities have also been explored that include an evaluation and update to the City's fee schedule for specific services and the formation of the Services Community Facilities District. In addition to implementing cost saving measures and pursuing revenue-generating opportunities, since the Great Recession, the City has controlled costs by annually deferring maintenance and capital project costs. Despite all of these measures, and the City's efforts to fund projects with grants and other sources of one-time funds, it has not been enough to meet growing costs and demand for services.

To address the predicted structural budget gap for the upcoming fiscal year, Departments were directed to submit their FY2023/24 General Fund operating budget at the same level as the prior year, FY2022/23, where possible. Once all revised General Fund budgets were submitted to the Finance Department, and



CITY of ESCONDIDO

STAFF REPORT

a summary of projected revenue and expenditures was prepared, the General Fund operating budget projected a net operating deficit of \$11.3 million:

	FY2023/24 Proposed Budget
Sources of Funds:	
Operating Revenue	\$127,403,060
Transfer from Gas Tax Fund	2,055,000
Transfer from CFD No. 2020-1 (The Services)	290,900
TOTAL, Sources	\$129,748,960

Uses of Funds:	
Operating Budget	\$140,550,900
Transfer to Reidy Creek Golf Course – Debt Service	364,300
Transfer to Successor Agency – Housing	25,000
Transfer to Vehicle Parking District	104,600
TOTAL, Uses	\$141,044,800

FY2023/24 General Fund Operating Deficit	\$(11,295,840)
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In order to continue to provide core City services including Public Safety, Public Works, Community Services, and Development Services, Staff made the following adjustments to address the \$11.3 million General Fund budget deficit.

CalPERS Normal Cost and Unfunded Accrued Liability Payments

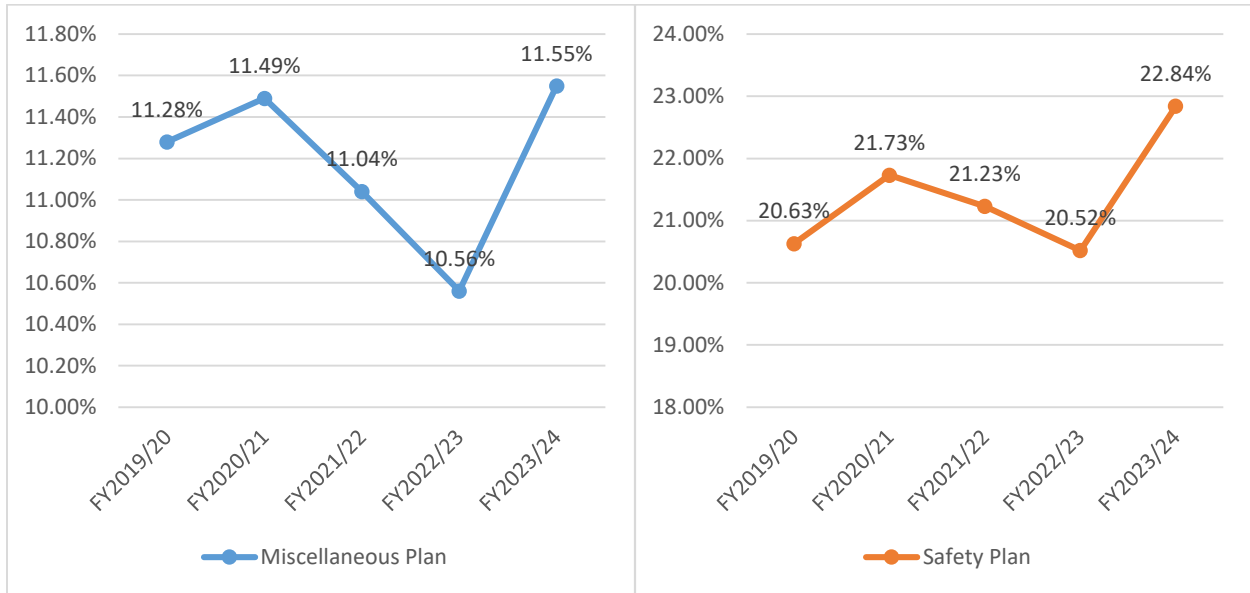
CalPERS expenses for FY2023/24 include a Normal Cost, based on a percentage of employee salaries, and the Unfunded Accrued Liability (UAL) payment, which is determined by CalPERS. The projected payments to CalPERS increased the General Fund deficit by \$1,500,640. This is the result of an increase in the Normal Cost percentage, which will increase from 10.56% to 11.55% for the Miscellaneous Plan and from 20.52% to 22.84% for the Safety Plan.



CITY of ESCONDIDO

STAFF REPORT

Below is a 5-year history of the Normal Cost rates by fiscal year.



The PERS Unfunded Accrued Liability (UAL) portion of PERS will decrease slightly from \$14.4 million to \$14.1 million for the Miscellaneous plan and the Safety Plan will increase from \$10.9 million to \$11.1 million.

Staff are recommending utilizing the Section 115 Pension Trust Fund for the increase in CalPERS costs, estimated at \$1,500,640, for FY2023/24. In February 2018, City Council authorized the establishment of a Section 115 Irrevocable Pension Trust Fund. The Trust Fund is used to set aside and hold money to meet future pension liabilities and can be used to provide economic relief during recessionary cycles and/or rate increases that are significantly above anticipated projected employee rate increases. Funds placed in this Trust can also be used to offset the City’s “normal” CalPERS costs, such that if funds are necessary for other purposes, a certain amount of flexibility is present. Another benefit is that funds held in the Trust can be invested in the same manner as funds in a typical pension fund rather than as part of the City’s General Fund, which means a potentially higher rate of return. On March 31, 2023, the Section 115 Pension Trust Fund had a balance of \$31,248,583.

Fleet Services Fund

This fund was created to account for transactions related to the maintenance, operation, and replacement of the City’s vehicles. To help alleviate budget shortages, available resources in the Fleet Fund have been used to balance prior year budgets. Since the Great Recession that began in FY2009/10, the Fleet Services Fund has minimized budgetary impacts to the General Fund by deferring purchases, reducing allocations, and using reserve balances.



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As a result of underfunding the Fleet Fund and using reserve balances for many years, there have not been enough funds available to purchase and replace vehicles when needed so other methods have been used for certain purchases. This includes using Gas Tax funds, lease purchase agreements, and one-time funds from available end-of-year net surplus.

To address the General Fund FY2023/24 Budget Deficit, the Fleet Services Fund took two approaches: reduce the number of vehicles that will be replaced in FY2023/24 and use resources from the available reserves.

In FY2023/24, the vehicle replacement schedule identified 87 vehicles that were due to be replaced based on the age of the current vehicles. To reduce the estimated expenses, vehicle replacements for the General Fund departments, except for Public Safety, were removed and will be deferred to future years. The only vehicles that will be replaced in the upcoming fiscal year are for public safety, specifically the Police Department, and the Water and Wastewater funded purchases. A summary of the new proposed replacement schedule is shown in the table below. This resulted in General Fund savings of \$1,148,800 for FY2023/24.

	FY2023/24 Original Replacement	Reduction - Defer Replacement	FY2023/24 Replacement Schedule
Building	\$26,000	(26,000)	\$0
Code Compliance	53,000	(53,000)	0
Engineering	133,500	(133,500)	0
Fleet Services	113,000	(113,000)	0
Parks Maintenance	95,000	(95,000)	0
Police Department Administration	193,000	0	193,000
Police Department Operations	159,000	0	159,000
Police Department Patrol	1,751,700	0	1,751,700
Recreation	43,000	(43,000)	0
Risk Management	38,000	(38,000)	0
Street Maintenance	647,300	(647,300)	0
Total Estimated Cost	\$3,252,500	(\$1,148,800)	\$2,103,700
<i>Total Number of Vehicles</i>	59	23	36



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	FY2023/24 Original Replacement	Reduction - Defer Replacement	FY2023/24 Replacement Schedule
Water Operations	\$945,200	\$0	\$945,200
Water Canal	27,000	0	27,000
Lakes	64,630	0	64,630
Wastewater - Collections	178,500	0	178,500
Wastewater - HARRF	275,000	0	275,000
Environmental Programs	29,000	0	29,000
Outfitting Costs	80,000	0	80,000
Total Estimated Cost	\$1,519,330	\$0	\$1,599,330
<i>Total Number of Vehicles</i>	<i>28</i>	<i>0</i>	<i>28</i>
FY2023/24 Total Vehicle Replacement Budget	\$4,771,830	(\$1,148,800)	\$3,703,030
<i>Total Number of Vehicles</i>	<i>87</i>	<i>23</i>	<i>28</i>

The second measure taken to reduce the General Fund deficit is to use reserves of \$3,610,070 from the Fleet Services available fund balance. The estimated fund balance as of June 30, 2023 for the Fleet Services Fund is \$6,500,000. Using this budget methodology, the projected FY2023/24 available fund balance is reduced to \$2,714,930:

June 30, 2023 Projected Fund Balance	\$6,500,000
Total Department Charges in FY2023/24	4,551,710
Budgeted Expenditures in FY2023/24	(8,336,780)
Projected Ending Fund Balance FY2023/24	\$2,714,930

The use of reserve funds will reduce this balance in the Fleet Services Fund to \$2.7 million. To maintain operations during the fiscal year, provide cash flow for annual purchases, and to cover vehicle replacement needs during a catastrophic event, the Fleet Services Fund should maintain an available fund balance of approximately \$5.8 million. This will likely be adequate for vehicles such as sedans, pickup trucks and service body trucks. However, this strategy comes with considerable risk for essential services vehicles such as fire engines, ambulances, and police cars because it is taking at least 24 months (two years) to deliver these vehicles once ordered.

With future deficits projected in the General Fund, the City's current vehicle replacement schedule and funding plan are not sustainable. City staff will be reviewing the current vehicle replacement strategy and will return to City Council with alternatives for addressing this need.



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General Liability Insurance

This fund was created to account for transactions related to the City's liability exposure, including its insurance program (excluding property and workers compensation insurance). Funding is provided through charges to departments based on future risk evaluation, prior claims experience, and other factors. The City uses the services of an actuary to estimate these liabilities. While the actuarial estimates are subject to some uncertainty, the industry recommendation is that cities maintain funding at the 75% - 85% confidence level. However, actuaries recognize that each city is unique, and proper funding levels can vary based on issues such as the organization's risk tolerance, financial circumstances, and priorities.

Historically the City's policy has been to accumulate resources in the General Liability Fund to meet the actuarial recommendation of the 75% confidence level, which is \$2,749,000 in a February 2023 report prepared by Bickmore Actuarial. In FY2023/24, the City is changing the funding methodology by analyzing actual historical experience in expenses. To determine the current year charges to other departments, staff calculated the 10-year average of actual expenditures, added the projected increase in insurance premiums, and added the increase in employee services:

10-Year Average of Actual Expenditures	\$2,857,650
Increase in Insurance Premiums	555,900
Increase in Employee Services Allocated In	8,780
Total Department Charges in FY2023/24	\$3,422,330

The estimated fund balance as of June 30, 2023 for the General Liability Fund is \$3,458,880. Using this budget methodology requires the use of available funds of \$2,995,840. The projected FY2023/24 available fund balance is reduced to \$1,428,430:

June 30, 2023 Projected Fund Balance	\$3,458,880
Total Department Charges in FY2023/24	3,422,330
Budgeted Expenditures in FY2023/24	(5,452,780)
Projected Ending Fund Balance FY2023/24	\$1,428,430

Historical Cost Savings Target

Historically the City's practice has been to budget for the full cost of operating expenses. Items such as employee service savings resulting from vacant positions are not assumed in the operating budget or financial forecast with the goal of developing a conservative budget. To account for the annual expenditures savings, the adopted FY2022/23 operating budget added a cost savings rate, or budget reduction, of \$1,000,000 in recognition of these annual savings. Many municipal agencies utilize this budgetary practice of setting a target based on historical spending trends, but this represents a significant change in way the City does business. Therefore, an offsetting Cost Savings Contingency amount of \$400,000 was included to give some flexibility in managing available resources to be used throughout the fiscal year under the direction of the City Manager.



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The FY2022/23 operating results will not be available until September or October of 2023. Until staff are able to evaluate a full year of the budget and operating impacts of the Historical Cost Savings Target, the recommendation is to utilize the same budget reduction and offsetting contingency in FY2023/24. The Historical Cost Savings Reduction of \$1,000,000 and Cost Savings Contingency of \$400,000 have been included in the non-departmental section of the FY2023/24 budget.

Department budgets have been monitored during the fiscal year. If a department is anticipating exceeding their bottom line budget, then resources within the General Fund will be evaluated, vacant positions may not be filled, City services may slow, or City staff will return to City Council with a proposed budget adjustment to continue a program or service.

American Rescue Plan Act

As detailed above, the following is a summary of the budgetary reductions that Staff have proposed to close the FY2023/24 General Fund Operating Budget:

Beginning General Fund Deficit	(\$11,295,840)
Section 115 Trust – Increase in CalPERS Rates	1,500,640
Deferred Replacement of Vehicles	1,148,800
Use of Fleet Fund Reserves	3,610,070
Use of General Liability Fund Reserves	2,995,840
Historical Cost Savings Reduction	600,000
Total Reductions to the FY2023/24 Budget	\$9,855,350
Remaining General Fund Deficit	(\$1,440,490)

The staff recommendation is to utilize funds from the Revenue Loss provision of the American Rescue Plan Act to close the remaining General Fund operating budget deficit of \$1,440,490 in FY2023/24. The American Rescue Plan Act allocated to the City one-time funding of \$38,808,509 to cover expenses in response to the COVID-19 pandemic, make up for lost revenue, and ease the overall economic impact from the pandemic. Funds may only be used for project costs initiated on or after March 3, 2021, and must qualify within one of the eligible expenditure categories described below.

On January 6, 2022, the U.S. Department of the Treasury issued its Final Rule, which offers a standard allowance for revenue loss of \$10 million. Recipients that select the standard allowance may use that amount for government services, with streamlined reporting requirements. Because the amount claimed under revenue loss can be used for “general government services,” this single provision provides significant flexibility for municipalities. “General government services” includes any service traditionally provided by a government, other than a few exceptions explicitly identified by the Treasury. The Final Rule lists some common examples of “general government services,” including construction of schools and hospitals, road building and maintenance and other infrastructure, health services, general



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government administration, staff and administrative facilities, environmental remediation, and provision of police, fire and other public safety services (including purchase of fire and police vehicles).

All American Rescue Plan Act funds, including the Lost Revenue allocation, must be earmarked by December 31, 2024 and fully spent by December 31, 2026.

In FY2022/23, City Council approved the use of \$3,735,030 from the American Rescue Plan Act Lost Revenue Category. With the transfer of \$1,440,490 to close the FY2023/24 General Fund Operating Budget deficit, the City has budgeted a total of \$5,175,520 from the Lost Revenue category, with \$4,824,480 remaining of the total \$10 million allowed.

ARPA Lost Revenue Category	\$10,000,000
FY2022/23 General Fund Deficit	(3,735,030)
FY2023/24 General Fund Deficit	(1,440,490)
Remaining ARPA Lost Revenue Category	\$4,824,480

With the use of American Rescue Plan Act Funds, the FY2023/24 Preliminary Operating Budget is balanced. Sources and Uses are as follows:

	FY2023/24 Proposed Budget
<u>Sources of Funds:</u>	
Operating Revenue	\$127,403,060
Transfer from Gas Tax Fund	2,055,000
Transfer from CFD No. 2020-1 (The Services)	290,900
<i>Transfer from American Rescue Plan Act</i>	<i>1,440,490</i>
TOTAL, Sources	\$131,189,450

<u>Uses of Funds:</u>	
Operating Budget	\$130,695,550
Transfer to Reidy Creek Golf Course – Debt Service	364,300
Transfer to Successor Agency – Housing	25,000
Transfer to Vehicle Parking District	104,600
TOTAL, Uses	\$131,189,450



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Until revenue is increased on an ongoing and structural basis, the City must continue to rely on short-term, one-time resources to continue operations and avoid drastic cuts to City services. To maintain a balanced budget and yet continue an appropriate level of service and address City priorities, the Fiscal Year 2023/24 budget utilizes funds from the American Rescue Plan Act, a short-term, one-time source of funds.

There are also many much-needed items that are not included in the FY2023/24 proposed budget:

- critical infrastructure, equipment and vehicle, and repair needs
- deferred maintenance of current facilities and parks
- ongoing maintenance of new assets being added to the community
- underfunding reserve accounts
- ability to continue supporting community organizations and events
- addressing organizational capacity issues

In addition to the above, high priorities from the community are not being addressed. The City continues to strive to provide the level of service residents expect and deserve, but given the structural General Fund deficit, it is becoming increasingly more difficult to do so.

In keeping with our commitment to long-term planning, staff will continue to provide financial recommendations based on realistic revenue projections, risk assessments, and prudent spending to ensure a stable financial position.

OPERATING BUDGET

The total proposed FY2023/24 General Fund Operating Budget is \$130.7 million. It has increased by approximately \$5.6 million or 4.4% compared to the FY2022/23 Operating Budget. The following will detail the General Fund expenditures by department and compare the total FY2023/24 proposed budgeted expenditures to the current fiscal year revised operating budget.

General Government Services

General Government Services include the following departments: City Council, City Manager, City Attorney, City Clerk, City Treasurer, Finance, Human Resources, Risk, Information Systems, Enterprise Software and Web Administration, and Geographic Information Systems (“GIS”).



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Expenditures in this category have increased by \$373,580, or 5.5%, over the prior year summarized in the table below:

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
City Council	\$345,510	\$396,390	50,880	14.7%
City Manager	1,396,630	1,530,580	133,950	9.6%
City Attorney	212,870	198,290	(14,580)	(6.8%)
City Clerk	655,840	680,240	24,400	3.7%
City Treasurer	238,080	233,490	(4,590)	(1.9%)
Finance	1,550,700	1,809,720	259,020	16.7%
Human Resources & Risk Management	755,520	795,320	39,800	5.3%
Information Systems Administration	501,350	438,310	(63,040)	(12.6%)
Enterprise Software Administration	778,120	711,330	(66,790)	(8.6%)
Geographic Information Systems	368,040	397,570	14,530	3.8%
Total Expenditures	\$6,817,660	\$7,191,240	\$373,580	5.5%

Significant budget highlights include the following:

City Council

- The Training and Meetings budget was increased by \$15,500, from \$16,500 to \$32,000. An allocation of \$5,000 is listed for each City Councilmember and Mayor.
- Funds of \$7,000 were added to cover the costs for the State of the City address.
- The new membership fee to National League of Cities of \$12,000 was added to Dues and Subscriptions.

City Manager

- In FY2021/22, the business license division was moved from the Code Compliance Department to the City Manager's Office. During that reclassification, a position was eliminated and a Temporary Part-Time position was filled. The Temporary Part-Time position in prior years has not been included in the budget, but was added as a line item in FY2023/24. The implementation of the new Enterprise Resource Planning (ERP) software will provide improved tracking and visibility of part-time positions across the City.
- Professional Services expenses increased for current Economic Development contracts. Services include the AgTech Hackathon and Innovate 78 marketing program.



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- The City and Real Property division is responsible for utilities for vacant City owned properties. Due to the rising electricity costs from San Diego Gas & Electric, the utilities expenses are projected to increase by \$76,000 from the prior fiscal year.

Finance

- Added Consulting Services of \$45,000 for new accounting statements required to be issued by the Governmental Accounting Standards Board. The consulting services will ensure that the City's Annual Comprehensive Financial Report ("ACFR") and financial statement audit is in compliance with new standards and issued timely.
- Added Consulting Services of \$75,000 for a Revenue Analysis and Fiscal Impact Study. The consultant will prepare a report that will analyze various revenue options for the City and the viability of each, including cannabis, a utility users' tax, modifying the Transient Occupancy Tax Rate, and implementing a Parks District.
- Added Consulting Services of \$75,000 for a Citywide Fee Inventory Study. The Study will calculate and consider full cost recovery for all City User Fees. The results of the Study will be brought to City Council in FY2023/24.

Community Services

Community Services includes the following departments: Communications, Digital Media Services, Recreation, Library Services, Older Adult Services, and Senior Nutrition. These combined department operating budgets total \$10.6 million in FY2023/24 and have increased \$690,900 or 7% over the prior year summarized in the table below:

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Communications	\$740,410	\$871,500	\$131,090	17.7%
Digital Media Services	164,100	174,540	10,440	6.4%
Recreation/Community Services	4,333,780	4,573,720	239,940	5.5%
Library	3,661,960	3,771,040	109,080	3.0%
Older Adult Services	691,580	727,170	35,590	5.1%
Senior Nutrition Center	465,700	630,460	164,760	35.4%
Total Expenditures	\$10,057,530	\$10,748,430	\$690,900	6.9%

Significant budget highlights include the following:

Communications

- The Website Design Technician position was moved from the Enterprise Software and Web Administrations (ESWA) department budget into Communications to better align the position with the department of responsibility. Communications will now oversee the administration of



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the City's website in order to have more flexibility in curating the information being shared with the public to ensure consistent and accurate messaging.

Recreation/Community Services

- This increase is the result of step increases for Temporary Part-Time positions that are critical for programming and staffing of Community Center facilities as well as increased Utilities costs.

Senior Nutrition Center

- The Senior Nutrition Center utilizes a contract for Transportation and Meal & Delivery services. The contract is increasing by over \$140,000 in FY2023/24. Additionally, a position was moved from the Recreation 102 department budget into the Senior Nutrition budget in order to better support operations of the Senior Nutrition Transportation Program as the City works to move away from the contracted services and toward bringing that service in-house.

Development Services

Development Services includes Code Compliance, Building, Planning, and Engineering. These departments guide the physical development of the City, protect life and property through the application of building codes and standards, and enhance the image and appearance of the City. These combined department operating budgets total \$8.3 million and increased 9% compared to the prior fiscal year summarized in the table below.

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Code Compliance	\$1,063,970	\$1,011,200	\$(52,770)	(5.0%)
Building	1,502,130	1,688,550	186,420	12.4%
Planning	2,145,050	2,391,860	246,810	11.5%
Engineering	2,940,780	3,251,450	310,670	10.6%
Total Expenditures	\$7,651,930	\$8,343,060	\$691,130	9.0%

Significant budget highlights include the following:

Building

- Increased Contract Consultant Services by \$285,000. The additional funds will ensure that the City can continue to provide architectural, structural, plumbing, mechanical and electrical plan check review for buildings and structures for compliance with applicable Federal and State laws, building and safety codes, City ordinances, and acceptable engineering practices. The increase is in anticipation of sustained building permit activity in FY2023/24 and expected contract increases for third-party building permit plan check and inspection services. The City's current contract for these services expired in March 2023. The City is currently reviewing responses to proposals for building services.



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Overall, the increase in consulting services allows the City to meet expected turnaround times by providing an extension of staff that can step in during a period of peak demand or in the event of ongoing staffing vacancies.

Planning and Engineering Staff Reclassifications

- The Planning Department Staff are proposing the removal of a vacant Administrative Coordinator position and adding a Management Analyst position, increasing employee service costs by approximately \$8,664. The increased costs will be offset through Allocations to Capital Projects and Developer Deposits. The Management Analyst position will provide support across the Development Services Department through the management of deposit accounts; RFPs and contracts; public facing information and content, including application forms, checklists, flowcharts, and similar information that explains the City's development review process on the website and additional content that details current department activities; performance metrics and reports; monitor and track responses to customer service surveys; grant support; and support for budget preparation and monitoring.

The Engineering Department Staff are proposing the removal of a vacant Administrative Assistant position and adding a Development Technician position, increasing employee service costs by approximately \$3,000. The increased costs will be offset through Allocations to Capital Projects and Developer Deposits. The Development Technician position will assist with streamlined processing of encroachment permits and additional duties associated with grant-funded projects, including meeting federal requirements through prevailing wage compliance.

The reclassifications will position the department such that it can report out its performance and support multiple department-wide initiatives intended to improve customer service and performance, including the recruitment of a Management Analyst whose primary responsibilities include updates to the major development activity dashboard; application forms, checklists, flowcharts, and similar information that explains the City's development review process on the website; monitoring and reporting customer service surveys; and the development and tracking of performance metrics.

Planning and Engineering Consultant Services

- Planning added Consulting Services of \$250,000 for the purpose of contracting with consulting firms on an on-call and as-needed basis to assist development review with peak demands and to offset staffing vacancies by providing a staff extension to meet expected turnaround times. The on-call services also include on-call professional consulting services for the preparation and peer-review of environmental documents and technical studies pursuant to the California Environmental Quality Act (CEQA) for both external development projects and those initiated by the City. Costs incurred as a result of development review will be offset by revenue from Cost Recovery Developer Deposits. Costs incurred from City projects will be covered through CIP.

Engineering added Consultant Services of Land Development Projects of \$250,000 for the purpose of contracting with consulting firms on an on-call and as-needed basis to assist development



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review with peak demands and to offset staffing vacancies by providing a staff extension to meet expected turnaround times.

The increase in consultant services will result in an additional 1.5 full time equivalent in additional staff capacity. These increases are distributed across the Development Services Department and provide benefit through ongoing support to land development, including staff extensions for Planning and Engineering intended to support expected development review turnaround times and lists of pre-approved, on-call consultants for the preparation and peer-review of environmental documents and technical studies pursuant to the California Environmental Quality Act (CEQA). Current City staff do not possess the requisite level of technical expertise in highly specialized areas of focus, particularly as it relates to environmental regulations and legislative requirements, to thoroughly review environmental documentation and technical analyses without the assistance of industry experts. Maintaining these lists allows the City to be more responsive to environmental review for internal and external projects. Increases in consultant services for third-party building plan check and inspection services provide continuous support for building permits. In 2022, the City referred 447 building permits to its third-party service provider for review - capacity that does not exist within City staff.

Public Works

Public Works includes the Streets and Parks Department operating budgets. The Streets Department is responsible for filling potholes, maintaining sidewalks, cleaning storm water channels, replacing traffic signs, sweeping and lane striping City streets, and graffiti eradication. The Parks Department maintains the City's parks, median and parkway landscaping, open spaces, trees, and landscaping at City facilities. Proposed FY2023/24 operating expenses decreased by (\$285,030) or (2.2%) from the prior fiscal year summarized in the table below.

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Parks Maintenance	\$3,956,770	\$4,221,420	\$264,650	10%
Street Maintenance	8,726,730	8,177,050	(549,680)	(6.3%)
Total Expenditures	\$12,683,500	\$12,398,470	(\$285,030)	(2.2%)

Significant budget changes include the following:

Parks Maintenance

- Added \$20,000 for Play Structure Repairs. New, modern play structures are typically under the manufacturer's warranty and require very little maintenance or repairs. Most repairs during the initial warranty period are due to vandalism and are outside of warranty. The City of Escondido Parks Division currently maintains 16 play structures, 14 (88%) are outside of the manufacturer's warranty. As one example, the division currently maintains a play structure installed in 1999 that will attain 24 years in service this year. These play structures were installed without shade



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structures that lengthen the time of service and slow the degradation of materials. As is common with aging play structures, repairs costs increase exponentially over time and are more prone to failures thus exposing the public to frequent closures and out of service notices. If playground equipment is broken or otherwise unusable, children will miss out on opportunities to play. Children learn through play, so a safe space for kids to learn, socialize, explore, and grow is essential.

Historically, the Parks Division has not had a budgeted line item for play structure maintenance. To keep these play structures operational requires fabrication and intensive labor that has exceeded the capabilities of Parks staff, forcing the division to increasingly rely on contractual assistance from outside vendor specializing in playground repairs and/or re-engineering of components. This added expense diverts funding away from park maintenance in other areas. To compensate for aging equipment, the division recommends a line item in the budget of \$20,000 for increasing repairs.

- Added \$20,000 for Pool Maintenance. The Parks Division for the City of Escondido currently maintains two aquatics facilities that are heavily programmed by the City's Community Services Department and enjoyed by the community. If not maintained correctly, swimming pools can be the source of many diseases and injuries, such as giardia, cryptosporidia, and e.coli as well as slips, falls, and accidental entrapments. The proper construction, maintenance, and operation of public swimming pools and spas is of significant public health importance.

Parks staff performs minor repairs and required cleaning and chemical applications to stay in compliance with the County of San Diego Environmental Health and Quality standards. This year, due to equipment that has surpassed its useful lifespan, the aquatics facility at Washington Park experienced a catastrophic equipment failure that shut down programming at the facility for over a month. After repairs were made, our subject matter experts strongly recommended a more intensive preventative maintenance program be instituted on a more frequent basis. Due to the age of the equipment, this maintenance requires certified personnel that is outside the expertise of current staff knowledge, skills and abilities.

The Parks Division traditionally has not had a line item in the budget for Pool Maintenance. As the pool equipment ages, there is a need to create this line item and budget for repairs and preventative maintenance. The division increasingly has been forced to rely upon contractual assistance, specializing in pool equipment repairs and diagnosis, and is strongly recommending a line item of \$20,000 in the Parks budget to account for more frequent repairs of the aging infrastructure.

- Added \$52,000 for the Replacement of the Washington Pool Heater. The Washington Pool Heater is at the end of its useful life. Without replacement, the heater is likely to stop working which would shut down programming operations indefinitely.



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Streets Maintenance

- Added \$200,000 for the replacement of a backhoe. A critical piece of equipment employed by Public Works Departments across the nation is a backhoe. Backhoe loaders are heavy-duty pieces of equipment that can be used for a variety of tasks. Primarily excavation machines, they can do double-duty because they have working implements on both the front and the back of a tractor body. A backhoe can dig to depths of 12 to 14 feet and can range from 20 to upwards of 100 horsepower. Their versatility makes them a popular piece of construction equipment for tasks ranging from uprooting trees to moving material on work sites. These machines can dig, haul, carry, and transport and can also be used in helping build roads, prepare job sites, and assist in cleaning up after a completed project. As a testament to its versatility, nearly all Public Works staff are trained to operate a backhoe and it is used across all methods of maintenance. The current Streets backhoe is from model year 2006, purchased used in 2010, has no replacement value and is well past its life cycle of 10 years. Without a replacement, Public Works operations will be hindered, impacting Staff’s ability to respond to public safety hazards. The \$200,000 of Capital Outlay funds will be used to replace this front-line piece of equipment.
- Added \$300,000 for the replacement of a wheel loader. One of the most utilized tools by Public Works is the wheel loader. These machines can dig, haul, carry, transport and can also be used in helping build roads, prepare job sites, and assist in cleaning up after a completed project. It is instrumental in maintaining yard work flows because it is the main tool used to load bins and move large quantities of material in the most effective way possible. With the loss of over 50% of the Public Works yard due to the MFRO plant project, Staff rely even more on this piece of equipment due to the loss of storage real estate. Essential functions of the wheel loader in daily operations are excavations, sinkhole repair, homeless encampment clean up, debris removal, concrete demo, and much more. The current wheel loader is a 2008 model year, purchased used in 2010, has no replacement value and is well past its life cycle of 7-10 years. Without a replacement, down time increases impacting Staff’s ability to quickly respond to growing resident and inter-department assistance requests. The \$500,000 of Capital Outlay funds will be used to replace this front-line piece of equipment.
- Decreased funding to the Fleet Services Fund by 50%. Additional information is provided in the Fleet Services Fund section of this Staff Report.

Police

The Police Department improves community safety, enhances crime prevention, and provides emergency response. Overall, the Police Department’s costs are increasing by \$1.1 million or 2.2% compared to the prior year to reach projected expenditures of \$54.1 million.

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Police Department	\$52,939,360	\$54,083,660	\$1,144,300	2.2%



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Significant budget changes include the following:

- Effective January 2023, City Council approved a one-year agreement with the Police Officers Association. The agreement included a 2.3% Across-the-Board salary increase for Police Officers and a 3.6% Across-the-Board salary increase for Police Sergeants. In addition, salary ranges were adjusted by removing the bottom two steps of the salary schedule and adding two new steps at the top of the salary schedule. Overall employee services for the Police Department increased by \$2.9 million.
- The increases in Employee Services were offset by a reduction of funding for the Fleet Services Fund of \$1,248,630. Additional information is provided in the Fleet Services Fund section of this Staff Report.

Fire

The Fire Department provides emergency operations, emergency preparedness, and fire prevention services to safeguard lives and property. The FY2023/24 operating budget reflects an increase of \$2.8 million or 9.1% increase compared to the prior year to reach projected expenditures of \$33.5 million.

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Fire Department	\$30,500,650	\$33,306,060	\$2,805,410	9.2%
Emergency Management	220,780	222,800	2,020	0.9%
Total Expenditures	\$30,721,430	\$33,582,860	\$2,807,430	9.1%

Significant budget changes include the following:

- Effective January 2023, City Council approved a one-year agreements with the Firefighters Association. The agreement included a 2.5% Across-the-Board salary increase for Firefighters. In addition, salary ranges were adjusted by removing the bottom three steps of the salary schedule and adding three new steps at the top of the salary schedule. Overall employee services for the Fire Department increased by \$2.5 million.
- Intergovernmental Transfer Program (IGT). An administrative fee of \$1,812,370 was added to the Professional Services section of the Fire Department budget, which is required as Federal matching funds in order to participate in the Ground Emergency Medical Transportation / Intergovernmental Transfer Program (IGT). By participating in the program, the City will recognize an additional \$3.0 million in paramedic ambulance revenue.
- The increases in Employee Services were offset by a reduction of funding for the Fleet Services Fund of \$1,252,410. Additional information is provided in the Fleet Services Fund section of this Staff Report.



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California Center for the Arts (“CCA”)

The CCA facility is owned by the City of Escondido and operated by the California Center for the Arts, Escondido, Foundation, Inc. (the “Foundation”) under a Management Agreement. On March 22, 2023, City Council adopted Resolution No. 2023-34 approving an Operations and Management Agreement between the City of Escondido and the California Center for the Arts, Escondido Foundation.

Financial support is provided to the Foundation from the City for various items, including a management fee paid to the Foundation for the operation of the Center, all gas and electric utility bills for the campus, and support from Building Maintenance and Network Administration, either through direct payments of operational costs or employee staff time. Overall, the Department’s costs are increasing by \$766,640 or 30.9% compared to the prior year:

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Center for the Arts	\$2,480,730	\$3,247,370	\$766,640	30.9%

Significant budget changes include the following:

- The new Management Agreement includes a management fee of \$55,000 per month, which totals \$660,000 for FY2023/24 an increase of \$4,630 over the prior fiscal year.
- Under the terms of the Management Agreement, the City is responsible for the Gas and Electric costs of the CCA facility, which are projected to increase by \$367,000 from the prior year from \$810,000 to \$1,177,300 in FY2023/24.
- The Management Agreement also requires the City to pay 75% of the premiums for insurance which is consistent with prior fiscal years but is now reflected as a separate line item in the CCA Department budget. The City’s share of insurance premiums in FY2022/23 was approximately \$100,000 and is anticipated to increase to \$108,900 in FY2023/24.

Other Expenses

Other Expenses accounts for expenditures that are not directly chargeable to other General Fund departments as well as funding for community events. Overall, the Department’s costs are decreasing by \$626,030 or 35.2% compared to the prior year:

Department	FY2022/23 Revised Expenses	FY2023/24 Projected Expenses	Change	%
Non-Departmental	\$1,713,490	\$1,067,460	\$(646,030)	(37.7%)
Community Relations	67,000	87,000	20,000	29.9%
Total Expenditures	\$1,780,490	\$1,154,460	\$(626,030)	(35.2%)



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The FY2023/24 expenditures are for contractual salary and benefit obligations, various CityWide membership fees, software costs used by multiple departments, and direct support provided by the City for the Community Fireworks program, Cruisin' Grand, the Christmas Parade, and the Veteran's Day Parade. The Historical Cost Savings Reduction is also accounted for in this category, further described earlier in this report.

Enterprise Funds

The City's Enterprise Funds account for the financial activity of the City's water utility and the wastewater utility. The costs for providing these services to the public are recovered through user charges. Below is a brief description of each department and a summary of the significant changes in their FY2023/24 Operating Budget.

Water Fund

The Water Fund operates the Water Treatment Plant that supplies water to approximately 26,000 residential, commercial, and agricultural customers in the City. This Department also provides maintenance on the Escondido Canal that carries untreated water 14 miles from the intake on the San Luis Rey River to Lake Wohlford. The Department's Lakes and Open Space Division maintains Daley Ranch, Dixon Lake, and Lake Wohlford that provides recreational fishing and boating opportunities to the community.

The Water Fund budget increased by \$4.5 million or 7% compared to the prior year. To keep pace with increases passed through from the San Diego County Water Authority, the budget for purchased water costs increased by \$2.0 million. The preliminary budget also includes increases to water treatment chemicals due to the ever-increasing costs of manufacturing and delivering these products, especially during the COVID-19 pandemic and the increase to Utilities, specifically electricity, is due mostly to rising costs in power.

Wastewater Fund

The Wastewater Fund operates the Hale Avenue Resource Recovery Facility ("HARRF") for the effective treatment of wastewater within the City's jurisdiction. The Recycled Water division produces recycled water from the HARRF and distributes it to various City landscape irrigation customers including golf courses, school fields, City parks, and green belts. The Environmental Programs Division administers a number of programs relating to water, wastewater, and storm water compliance.

The Wastewater Fund budget increased by \$2.6 million or 10% compared to the prior year. These increases were primarily due to the increase to Utilities, specifically electricity which is projected to increase \$1.7 million compared to the prior fiscal year.

Internal Service Funds

Internal Service funds account for services provided by one City department to another City department on a cost reimbursement basis. Certain Internal Service funds, such as Fleet Services and Network &



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Systems Administration, also receive money from other operating funds to purchase necessary equipment like police vehicles or computers.

Building Maintenance

This fund was created to account for financial activity related to the maintenance and repair of all City-owned buildings. Funding is provided through charges to other departments, based on square footage, common area allocation, and specific maintenance projects. This fund was also created to fund a reserve for future maintenance and replacement within City facilities, including carpeting, air conditioning, roofing, and other maintenance items. However, due to the General Fund structural budget deficit, the fund has been adequately funded. Charges to departments are calculated for annual operations costs only, therefore the Building Maintenance Fund description has been updated accordingly:

This fund was created to account for ~~the annual operation costs financial activity~~ related to the maintenance and repair of all City-owned buildings. Funding is provided through charges to other departments, based on square footage, common area allocation, and specific maintenance projects. A reserve for replacement will be accumulated to replace carpeting, air conditioning, roofing and other maintenance items.

REVENUE PROJECTIONS

The projected FY2023/24 General Fund revenue estimate is \$127.4 million. The FY2022/23 amended revenue is the starting point to forecast revenue in the next fiscal year based on factors such as economic indicators, development in the City, past revenue history, and anticipated program revenue. The FY2023/24 projected operating revenue is estimated to increase \$7.5 million or 6% over the FY2022/23 amended revenue projection.

The following are the components underlying the revenue projections in FY2023/24, followed by an explanation of each category in the following paragraphs:

Revenue	FY2022/23 Revised	FY2023/24 Projected	Change	%
Sales Tax	\$51,012,200	\$49,507,600	(\$1,504,600)	(3)%
Property Tax	32,780,100	35,068,340	2,288,240	7
Other Taxes	14,659,860	16,483,370	1,823,510	12
Charges for Services	10,898,650	15,083,000	4,184,350	38
Intergovernmental	3,450,000	3,506,250	56,250	2
Permits & Licenses	1,778,500	2,145,500	367,000	21
Fines & Forfeitures	832,500	873,000	40,500	5
Investment and Rental Income	4,350,920	4,474,000	123,080	3
Other Revenue	166,500	262,000	95,500	57
Total Operating Revenue	\$119,929,230	\$127,403,060	\$7,473,830	6%



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One-Time Revenue	605,720	-	(605,720)	-
Total Revenue	\$120,534,950	\$127,403,060	\$6,798,110	6%

Sales Tax revenue, which makes up 39% of total Fiscal Year 2023/24 projected General Fund operating revenue, is highly sensitive to economic conditions and is impacted by the levels of unemployment, consumer confidence, and per-capita income that drive spending and growth in sales tax receipts. Over the past two years, since the onset of the COVID- 19 pandemic, the U.S. economy has swung from the deepest recession on record to a quick recovery. The pent-up demand for goods, as well as inflation, led to higher prices for goods, increasing the projected sales tax revenue generated within the City. Overall, the City's local economy experienced a fairly strong recovery as well and as a result, sales tax revenues distributed to the City in Fiscal Year 2020/21 increased by \$7.6 million or 21% from the prior year.

However, there are now indicators that the economy is slowing once more. The City works closely with its sales tax consultant, Avenulnsights, in projecting sales tax revenue. Based on Avenulnsights' analysis of the trend in year-to-date tax receipts and an examination of the local economy, the City's sales tax revenue is anticipated to decline in Fiscal Year 2023/24 by \$1,504,600 or 3% to reach \$49.5 million. The possibility of a recession in 2023 or 2024 is possible but continued low unemployment and tight labor markets indicate that a severe downturn is unlikely. The forecast provided by Avenulnsights assumes a very mild recession or slowdown starting in the first quarter of FY2023/24 and lasting for the remainder of the fiscal year.

The largest economic segments in the City are transportation and receipts from the County Pool. Together these segments generate 54% of the total sales tax revenues. The transportation segment includes new and used auto sales and service stations, and is projected to remain flat from the prior year. California Auto Outlook reports that pent-up demand is accumulating as new vehicle sales remain below baseline levels. In addition, vehicle transaction prices will move lower as supplies become more in-line with demand. However, supply chain issues are lingering and new vehicle affordability is weakening due to high inflation, increasing interest rates, slower economic growth, and falling trade-in values. Household incomes are increasing, but not fast enough to keep pace with inflation. The impact resulting from pent-up demand will be tempered due to softer economic conditions, but sales rates should still recover from current levels.

Sales tax revenue received through the County Pool is the second largest sales tax segment accounting for 18% of the sales tax revenue received. The implementation of the AB 147 Wayfair decision began in April 2019, which extended sales and use taxes to out-of-state retailers engaged in business in California. In addition to the new taxable sales under AB 147, the continued COVID-19 restrictions pushed consumers from brick and mortar stores to online sales in prior fiscal years. Economic forecasters remain optimistic that online sales will continue to grow. However, in California, changes for online-based purchasing activity are ever evolving. Recent data released by HdL Companies reflected the opening of more in-state fulfillment facilities. In addition, many retailers are choosing to use local retail outlets as the resource for delivery of products in lieu of shipping from out-of-state warehouses. The result has dampened pool



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revenues and this trend is expected to continue in the short-term, impacting lower County Pool outlooks for the next three quarters.

The construction sales tax segment accounts for revenue generated from building materials, including both wholesale and general retail, and is projected to increase by 5.0% from the prior year. This is due to an increase in the price of goods, such as lumber and steel, and an increase in ongoing development and construction projects in the City.

General Retail and Food Products combined make up 25% of the total sales tax revenue for the City and are projected to increase by 3.8% compared to the prior fiscal year. This growth reflects increased foot traffic and buying activity as people return to in-store shopping and indoor dining.

City staff will continue to monitor economic indicators and sales tax revenue closely and return to City Council with updates during the fiscal year.

Property Tax revenues also represent a major funding source for the City at 28% of the General Fund. The major factors influencing property tax revenue are the annual inflation adjustment under Proposition 13, number of home sales, and increased median home prices. In accordance with State law, property is assessed at actual full cash value and the maximum tax is 1% of the assessed valuation. Proposition 13, passed by California voters in 1979, specified that an assessed value may increase at the rate of the Consumer Price Index, not to exceed 2% per year based on the 1979 value, unless the property is improved or sold to establish a new market value. The overall property tax revenue is projected to increase approximately 7% from the prior fiscal year budgeted amount. This is attributed to an increase in current secured and unsecured tax projections and actual revenue received through the third quarter of FY2022/23, along with an increase in property transfer taxes based on the current and projected development activity, such as permits, inspections, and plan checks, which indicate continued growth in property sales.

Also included in Property tax revenues is the Property tax in lieu of Vehicle License Fees (“VLF”) which is estimated to increase by 3% to reach projected revenue of \$17.6 million. This revenue is in addition to the regular apportionment of property taxes received. In 2004, the Legislature permanently reduced the Vehicle License Fee rate from 2% to 0.65% and compensated cities for their revenue loss with a like amount of property taxes, dollar-for-dollar. Each agency’s property tax in lieu of VLF allocation increases annually in proportion to the growth in gross assessed valuation in the City based on the prior year assessment role.

Other Taxes, which include franchise fees, transient occupancy tax, business license fees, property transfer tax and the Redevelopment Property Tax Trust Fund (“RPTTF”) residual payment, account for 12% of General Fund revenue. These other taxes are projected to increase by 12% to reach projected revenue of \$16.5 million. The City collects franchise fee revenues from San Diego Gas and Electric (SDG&E), cable companies conducting business within City limits, and Escondido Disposal Incorporated (EDI) for trash collection services. Overall franchise fee revenues are projected to be \$8.2 million, an increase of 18% from the prior year. Revenue growth is projected based on population, inflation factors, and historic revenue trends.



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Permits and Licenses that are collected for building, plumbing, electrical, mechanical, fire code and mobile-home permits are projected to increase by 21% from the Fiscal Year 2022/23 budget amount to reach projected revenue of \$2.1 million. This is due to increases in the number of new building permits from several large development projects located in the City.

Fines and Forfeitures are projected to increase slightly from the prior fiscal year to reach \$873,000. Fines and forfeitures are collected by the City for vehicle code fines, parking ticket fines, other court fines, code enforcement citations, and impound fees.

Intergovernmental revenue includes the Rincon Fire Services Agreement, state mandated cost claims, and various grants and is projected to increase overall by approximately \$56,250 or 2%.

Charges for Services are projected to increase compared to the prior fiscal year with estimated revenue of \$15.0 million, an increase of 38% from the FY2022/23 budget. Charges for services include paramedic fees and Community Services fees for recreational and community activities. The increase in projected revenue from the prior year is primarily due to a new Ground Emergency Medical Transportation Program that utilizes Federal funding to supplement the ambulance billing revenue received for medical transports. This revenue is projected to increase \$3,030,000. In order to participate in the program, matching funds of \$1,812,370 are required and have been included in the Fire Department budget.

Revenue estimates for Community Services are based on the projected number of facilities and classes, number of participants, fee levels, and staff's estimate of demand for programs and services. In addition, beginning in July 2022 in partnership with the Escondido Union School District ("EUSD"), the Before and After School Program was fully funded by the EUSD.

Investment and Rental Income includes income from City-owned properties and interest earned from investing activities. This revenue is projected to increase by 3% to reach revenue of \$4.5 million. The City plans to prepay the annual unfunded accrued liability ("UAL") for the Safety and Miscellaneous Plans in July 2023, which will result in interest savings to the General Fund. The General Fund is responsible for payment of 100% of the Safety Plan and approximately 56% of the Miscellaneous Plan.

Other Revenue or miscellaneous receipts projections have been increased by approximately \$95,500 to reflect the actual revenue received in prior fiscal years for certain accounts.

One-time Revenue budgeted in FY2022/23 accounts for fire assistance reimbursements of \$605,720. The City is not currently budgeting any one-time revenue in FY2023/24. The City's financial policy allows for the use of one-time resources to pay for non-recurring expenditures, provide transitional funding of operations for a limited time period, add to reserves, or pay down unfunded liabilities.



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FUTURE AGENDA

5/24/2023

PROCLAMATION: National Public Works Week, May 21-27, 2023
PRESENTATION: Historic Preservation Awards
PRESENTATION: 4th Grade Save Water, Love Water Poster Contest

CONSENT CALENDAR - (R. VOGT) - DEPARTMENT OF HOMELAND SECURITY FY 2021 ASSISTANCE TO FIREFIGHTERS GRANT (AFG) GRANT FUNDING AND BUDGET ADJUSTMENT - It is requested that the City Council adopt Resolution No. 23-45 authorizing the Escondido Fire Department to accept FY 2021 Assistance to Firefighters Grant funds in the amount of \$29,727.27; authorize the Fire Chief or his designee to execute grant documents on behalf of the City; and approve budget adjustments needed to spend grant funds.

PUBLIC HEARING - (A. FIRESTINE) - CONTINUED - ANNUAL ACTION PLAN AMENDMENT - Request the City Council provide direction on the funding priorities for CDBG and HOME activities for Fiscal Year 2023-24 and Adopt Resolution No. 2022-37, approving the substantial amendment to the 2020 and 2021 Annual Action Plans.

PUBLIC HEARING - (A. FIRESTINE) - REVIEW AND AFFIRM COMMUNITY DEVELOPMENT PRIORITIES ADOPTED IN THE 2020-2024 CONSOLIDATED PLAN FOR CDBG AND HOME FUNDS FOR FISCAL YEAR 2023-24 ACTIVITIES.

CURRENT BUSINESS - (A. FIRESTINE) - CDBG-CV Homelessness Prevention and Utility Assistance Services Agreement (Resolution No. 2023-54)

CURRENT BUSINESS - (A. FIRESTINE) - GENERAL PLAN AMENDMENT - 855 BROTHERTON ROAD (PL23-0160) - It is requested that the City Council authorize City staff to accept and process an application for an amendment to the General Plan land-use designation from Planned Office (PO) to Urban V (U5) with a density of up to 30 dwelling units per acre (du/ac).

CURRENT BUSINESS - (J. AXELROD) - REIDY CREEK

WORKSHOP - (C. HOLMES) - THE FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM FOR THE CITY OF ESCONDIDO FOR FISCAL YEARS 2023/24 – 2027/28 BRIEFING - Request City Council provide direction regarding the Five-Year Capital Improvement Program for Fiscal Years 2023/24-2027/28 Budget.

5/31/2023 - NO MEETING (MEMORIAL DAY)