



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

4:00 PM - Closed Session (Cancelled)

5:00 PM - Regular Session

Escondido City Council Chambers, 201 North Broadway, Escondido, CA 92025

WELCOME TO YOUR CITY COUNCIL MEETING

We welcome your interest and involvement in the legislative process of Escondido. This agenda includes information about topics coming before the City Council and the action recommended by City staff.

MAYOR

Dane White

DEPUTY MAYOR

Christian Garcia (District 3)

COUNCILMEMBERS

Consuelo Martinez (District 1)

Joe Garcia (District 2)

Michael Morasco (District 4)

CITY MANAGER

Sean McGlynn

CITY ATTORNEY

Michael McGuinness

CITY CLERK

Zack Beck

HOW TO WATCH

The City of Escondido provides three ways to watch a City Council meeting:

In Person



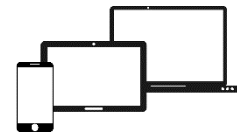
201 N. Broadway

On TV



Cox Cable Channel 19 and U-verse Channel 99

Online



www.escondido.org



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

HOW TO PARTICIPATE

The City of Escondido provides two ways to communicate with the City Council during a meeting:

In Person



Fill out Speaker Slip and Submit to City Clerk

In Writing



<https://escondido-ca.municodemeetings.com>

ASSISTANCE PROVIDED

If you need special assistance to participate in this meeting, please contact our ADA Coordinator at 760-839-4869. Notification 48 hours prior to the meeting will enable the city to make reasonable arrangements to ensure accessibility. Listening devices are available for the hearing impaired – please see the City Clerk.





CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

City Council agendas allow an opportunity for a moment of silence and reflection at the beginning of the evening meeting. The City does not participate in the selection of speakers for this portion of the agenda, and does not endorse or sanction any remarks made by individuals during this time. If you wish to be recognized during this portion of the agenda, please notify the City Clerk in advance.

FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

PROCLAMATIONS

Economic Development Week, May 6-10, 2024

National Water Safety Month, May-2024

PRESENTATION

National Water Safety Month

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

CONSENT CALENDAR

Items on the Consent Calendar are not discussed individually and are approved in a single motion. However, Council members always have the option to have an item considered separately, either on their own request or at the request of staff or a member of the public.



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)

2. APPROVAL OF WARRANT REGISTERS (COUNCIL)

Request approval for City Council and Housing Successor Agency warrant numbers:

- 382903 – 383032 dated April 10, 2024
- 383033 – 383268 dated April 17, 2024
- 383269 – 383470 dated April 24, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

3. APPROVAL OF MINUTES: Regular Meetings of April 10, 2024 and April 17, 2024

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS

5. THE CITY OF ESCONDIDO'S INVESTMENT POLICY

Request the City Council adopt Resolution No. 2024-53, approving the City of Escondido's May 2024 Investment Policy.

Staff Recommendation: Approval (Finance Department: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

a) Resolution No. 2024-53

6. TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2024

Request the City Council approve the Quarterly Investment Report for the quarter ended March 31, 2024.

Staff Recommendation: Approval (Finance Department: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

7. AUTHORIZE CHANGE ORDER FOR THE ANNUAL SIDEWALK MAINTENANCE PROJECT

Request the City Council adopt Resolution No. 2024-54 authorizing a construction change order in the amount of \$45,000 for the construction of new pedestrian ramps and additional sidewalk, curb and gutter replacement to be completed as a part of the Annual Sidewalk Maintenance Project.

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Jonathan Schauble, Principal Civil Engineer

a) Resolution No. 2024-54



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

CONSENT RESOLUTIONS AND ORDINANCES (COUNCIL/RRB)

The following Resolutions and Ordinances were heard and acted upon by the City Council/RRB at a previous City Council/Mobilehome Rent Review meeting. (The title of Ordinances listed on the Consent Calendar are deemed to have been read and further reading waived.)

8. AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING AND ADOPTING THE ESCONDIDO POLICE DEPARTMENT MILITARY EQUIPMENT USE POLICY

Approved on April 17, 2024 with a vote of 4/0 (Martinez - Absent)

a) Ordinance No. 2024-04 (Second Reading and Adoption)

9. AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING A ZONE TEXT AMENDMENT TO AMEND SEVERAL ARTICLES OF THE ESCONDIDO ZONING CODE

Approved on April 17, 2024 with a vote of 4/0 (Martinez - Absent)

a) Ordinance No. 2024-05 (Second Reading and Adoption)

PUBLIC HEARING

10. REVIEW AND REAFFIRM COMMUNITY DEVELOPMENT BLOCK GRANT ("CDBG"), HOME INVESTMENT PARTNERSHIP PROGRAM ("HOME"), EMERGENCY SOLUTIONS GRANT ("ESG") PRIORITIES IN THE 2020-2024 CONSOLIDATED PLAN AND APPROVE AN ALLOCATION PROCESS FOR FISCAL YEAR 2024-2025 FUNDING.

Request the City Council conduct a public hearing, review and re-affirm the CDBG, HOME, and ESG priorities adopted in the 2020-2024 Consolidated Plan, approve an allocation process for Fiscal Year 2024-2025 utilizing the maximum allowable allocations for public services and the maximum allowable allocations for administration of the CDBG and HOME programs, and authorize the release of a Request for Proposal ("RFP") for public services and community development activities.

Staff Recommendation: Provide Direction and Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Danielle Lopez, Housing and Neighborhood Services Manager



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

CURRENT BUSINESS

11. 2023 HOUSING ELEMENT ANNUAL PROGRESS REPORT

Request the City Council review and receive the 2023 calendar year annual progress report for the Housing Element of the General Plan and authorize resubmittal of the report to the State Office of Planning and Research, the State Department of Housing and Community Development, and the San Diego Association of Governments.

Staff Recommendation: Receive and File (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Pricila Roldan, Associate Planner

12. CALIFORNIA CENTER FOR THE ARTS ESCONDIDO FACILITY REQUEST FOR PROPOSALS

Request the City Council receive a presentation and provide direction.

Staff Recommendation: Receive and Provide Direction (Economic Development Department: Jennifer Schoeneck, Director of Economic Development)

Presenter: Jennifer Schoeneck, Director of Economic Development

13. AUTHORIZE THE PURCHASE OF PLAYGROUND EQUIPMENT FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT PLAYGROUND EQUIPMENT REPLACEMENT PROJECT AT WASHINGTON PARK, JESMOND DENE PARK, AND WESTSIDE PARK

Request the City Council adopt Resolution No. 2024-39, authorizing the Mayor to execute, on behalf of the City of Escondido ("City"), a cooperative Purchase Agreement through Sourcwell with Miracle Recreation Equipment Company, in the amount of \$520,928.97 for the purchase of playground equipment for children 2-5 years, 5-12 years, and integrated shade structures for the Community Development Block Grant ("CDBG") Playground Equipment Replacement Project at Washington Park, Jesmond Dene Park, and Westside Park.

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Wayne Thames, Parks Superintendent

a) Resolution No. 2024-39



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

14. AUTHORIZE THE PURCHASE AND INSTALLATION OF PLAYGROUND EQUIPMENT FOR THE SAN DIEGO COUNTY PARK IMPROVEMENTS PROJECT AT MOUNTAIN VIEW PARK AND KIT CARSON PARK

Request the City Council adopt Resolution No. 2024-40, authorizing the Mayor to execute, on behalf of the City of Escondido ("City"), a cooperative Purchase Agreement through Sourcewell with Miracle Recreation Equipment Company, in the amount of \$892,217.53 for the purchase and installation of playground equipment for children 2-5 years, 5-12 years, and integrated shade structures for the San Diego County Park Improvements Project at Mountain View Park and Kit Carson Park.

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Wayne Thames, Parks Superintendent

a) Resolution No. 2024-40

FUTURE AGENDA

15. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S WEEKLY ACTIVITY REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development. This report is also available on the City's website, www.escondido.org.

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

ADJOURNMENT



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 08, 2024

UPCOMING MEETING SCHEDULE

Wednesday, May 15, 2024 4:00 & 5:00 PM Closed Session, Regular Meeting, *Council Chambers*
Wednesday, May 22, 2024 4:00 & 5:00 PM Closed Session, Regular Meeting, *Council Chambers*

SUCCESSOR AGENCY

Members of the Escondido City Council also sit as the Successor Agency to the Community Development Commission, Escondido Joint Powers Financing Authority, and the Mobilehome Rent Review Board.



A F F I D A V I T S
O F
I T E M
P O S T I N G –

- 30 DAY NOTICE – REVIEW AND AFFIRM COMMUNITY DEVELOPMENT PRIORITIES ADOPTED IN 2020-2024 CONSOLIDATED PLAN AND ADOPTION OF ALLOCATION PROCESS FOR FY 2024-2025
- 10 DAY NOTICE - REVIEW AND AFFIRM COMMUNITY DEVELOPMENT PRIORITIES ADOPTED IN 2020-2024 CONSOLIDATED PLAN AND ADOPTION OF ALLOCATION PROCESS FOR FY 2024-2025



CITY OF ESCONDIDO

NOTICE OF PUBLIC HEARING
REVIEW AND AFFIRM COMMUNITY DEVELOPMENT PRIORITIES
ADOPTED IN 2020-2024 CONSOLIDATED PLAN AND ADOPTION OF ALLOCATION
PROCESS FOR FY 2024-2025

NOTICE OF 30-DAY PUBLIC COMMENT PERIOD

NOTICE IS HEREBY GIVEN that the Escondido City Council will hold a public hearing on Wednesday, May 8, 2024 at 5 p.m. in the City Council Chambers, Escondido City Hall, 201 North Broadway, Escondido, CA 92025, to review and affirm the community priorities adopted in the FY 2020-2024 Consolidated Plan for the CDBG, HOME and ESG funds for FY 2024-2025 activities.

The City of Escondido encourages residents' participation in the development and prioritization of the FY 2024-2025 Annual Action Plan.

These plans are available for a 30-day public review and comment period from April 4, to May 4, 2024 on the City's website at https://www.escondido.org/housing-and-neighborhood-services or the Housing and Neighborhood Services Division at Escondido City Hall at 201 N. Broadway, Escondido. Further information may be obtained by contacting Dulce Salazar at 760-839-4057 or dsalazar@escondido.org in the Housing and Neighborhood Services Division.

If you challenge the item described above in court, you may be limited to raising only those issues that you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Escondido City Council at or prior to the hearing.

PUBLIC COMMENT: To submit comments in writing, please do so at the following link: https://escondido-ca.municodemeetings.com/bc-citycouncil/webform/public-comment. All comments received from the public will be made a part of the record of the meeting.

The City of Escondido remains committed to complying with the Americans with Disabilities Act (ADA). Qualified individuals with disabilities who wish to participate in City programs, services, or activities and who need accommodations are invited to present their requests to the City by filing out a Request for Accommodations Form or an Inclusion Support Request Form for Minors, or by calling 760-839-4643, preferably at least 72 hours in advance of the event or activity. Forms can be found on the City's website at: https://www.escondido.org/americans-with-disabilities-act.

DocuSigned by:
Zack Beck
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Zack Beck, City Clerk
City of Escondido
April 4, 2024

Published in THE ESCONDIDO TIMES ADVOCATE:
4/4/24



CIUDAD DE ESCONDIDO

AVISO DE AUDIENCIA PÚBLICA REVISAR Y AFIRMAR LAS PRIORIDADES DE DESARROLLO COMUNITARIO ADOPTADO EN EL PLAN CONSOLIDADO 2020-2024 Y ADOPCIÓN DEL PROCESO DE ASIGNACIÓN DE FONDOS PARA EL AÑO FISCAL 2024-2025

AVISO DE PERÍODO DE COMENTARIOS PÚBLICOS DE 30 DÍAS

POR LA PRESENTE SE NOTIFICA que el Concejo Municipal de Escondido realizará una audiencia pública el **miércoles 8 de mayo de 2024 a las 5 p.m.** en la Sala Consistorial del Concejo Municipal, Ayuntamiento de Escondido, 201 North Broadway, Escondido, CA 92025, para revisar y afirmar las prioridades de la comunidad adoptadas en el Plan Consolidado del Año Fiscal 2020-2024 para los fondos de CDBG, HOME y ESG para las actividades del Año Fiscal 2024-2025.


La Ciudad de Escondido convoca la participación de los residentes en el desarrollo y priorización del Plan de Acción Anual del Año Fiscal 2024-2025.

Estos planes están disponibles para un período de revisión y comentarios públicos de 30 días del 4 de abril al 4 de mayo de 2024 en el sitio web de la Ciudad en <https://www.escondido.org/housing-and-neighborhood-services> o en la División de Servicios de Vivienda y Vecindarios en el Ayuntamiento de Escondido en 201 N. Broadway, Escondido. Se puede obtener más información comunicándose con Dulce Salazar al 760-839-4057 o dsalazar@escondido.org en la División de Vivienda y Servicios al Vecindario.

Si cuestiona el elemento descrito anteriormente ante una corte, podría quedar limitado a proponer solo aquellos asuntos que usted u otra persona haya propuesto en la audiencia pública descrita en este aviso, o en la correspondencia escrita entregada al Concejo Municipal de Escondido durante o antes de la audiencia.

COMENTARIO PÚBLICO: para enviar comentarios por escrito, hágalo en el siguiente enlace: <https://escondido-ca.municodemeetings.com/bc-citycouncil/webform/public-comment>. Todos los comentarios recibidos del público formarán parte del acta de la reunión.

La Ciudad de Escondido sigue comprometida a cumplir con la Ley de Estadounidenses con Discapacidades (ADA). Las personas calificadas con discapacidades que deseen participar en programas, servicios o actividades de la Ciudad y que necesiten adecuaciones están invitadas a presentar sus solicitudes a la Ciudad llenando un Formulario de Solicitud de Adecuaciones o un Formulario de Solicitud de Apoyo de Inclusión para Menores, o llamando al 760-839-4643, preferiblemente al menos 72 horas antes del evento o actividad. Los formularios se pueden encontrar en el sitio web de la Ciudad en: <https://www.escondido.org/americans-with-disabilities-act>.

DocuSigned by:

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Zack Beck, City Clerk
City of Escondido
April 4, 2024

CITY OF ESCONDIDO

**NOTICE OF PUBLIC HEARING
REVIEW AND AFFIRM COMMUNITY DEVELOPMENT PRIORITIES
ADOPTED IN THE 2020-2024 CONSOLIDATED PLAN AND ADOPTION OF
ALLOCATION PROCESS FOR FY 2024-2025**

NOTICE OF 10-DAY PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Escondido City Council will hold a public hearing on **Wednesday, May 8, 2024 at 5 p.m.** in the City Council Chambers, Escondido City Hall, 201 N. Broadway, Escondido, CA 92025, to review and affirm the community priorities adopted in the Fiscal Year (“FY”) 2020-2024 Consolidated Plan for the Community Development Block Grant (“CDBG”) and Home Investment Partnership Program (“HOME”) funds for FY 2024-2025 activities. This item went out for public notice for a 30-day, public comment period in the Escondido Times Advocate on April 4, 2024 through May 4, 2024.

The City encourages all residents to participate in the development and prioritization of the FY 2024-2025 Annual Action Plan.

The Plan is available for a public review and comment period on the City’s website at <https://www.escondido.org/housing-and-neighborhood-services> or the Housing and Neighborhood Services Division at Escondido City Hall at 201 N. Broadway, Escondido. Further information may be obtained by contacting Dulce Salazar at 760-839-4057 or Dulce.Salazar@escondido.gov in the Housing and Neighborhood Services Division.

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Published in THE ESCONDIDO TIMES ADVOCATE: 4/24/24

CIUDAD DE ESCONDIDO

AVISO DE AUDIENCIA PÚBLICA REVISAR Y AFIRMAR LAS PRIORIDADES DE DESARROLLO COMUNITARIO ADOPTADO EN EL PLAN CONSOLIDADO 2020-2024 Y ADOPCIÓN DEL PROCESO DE ASIGNACIÓN DE FONDOS PARA EL AÑO FISCAL 2024-2025

AVISO DE AUDIENCIA PÚBLICA DE 10 DÍAS

POR LA PRESENTE SE NOTIFICA que el Concejo Municipal de Escondido realizará una audiencia pública el **miércoles 8 de mayo de 2024 a las 5 p.m.** en la Sala Consistorial del Concejo Municipal, Ayuntamiento de Escondido, 201 N. Broadway, Escondido, CA 92025, para revisar y afirmar las prioridades de la comunidad adoptadas en el Plan Consolidado del Año Fiscal 2020-2024 para los fondos de Subvenciones en Bloque de Desarrollo Comunitario (“CDBG”) y Programa de Asociaciones de Inversión (“HOME”) para las actividades del Año Fiscal 2024-2025. Este artículo se publicó para un período de comentarios públicos de 30 días en el Escondido Times Advocate del 4 de abril de 2024 al 4 de mayo de 2024. La Ciudad está presentando una audiencia pública de 10 días para notar y solicitar comentarios públicos sobre las prioridades de CDBG y HOME para el año fiscal 2024-25.

La Ciudad anima a todos los residentes a participar en el desarrollo y priorización del Plan de Acción Anual para el año fiscal 2024-2025.

Este Plan está disponible para revisión y comentario público en el sitio web de la Ciudad en <https://www.escondido.org/housing-and-neighborhood-services> o en la División de Servicios de Vivienda y Vecindarios en el Ayuntamiento de Escondido en 201 N. Broadway, Escondido. Se puede obtener más información comunicándose con Dulce Salazar al 760-839-4057 o Dulce.Salazar@escondido.gov en la División de Vivienda y Servicios al Vecindario.

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Published in THE ESCONDIDO TIMES ADVOCATE: 4/24/24



STAFF REPORT

May 08, 2024
File Number 0400-40

SUBJECT

APPROVAL OF WARRANT REGISTERS (COUNCIL)

DEPARTMENT

Finance

RECOMMENDATION

Request approval for City Council and Housing Successor Agency warrant numbers:

382903 – 383032 dated April 10, 2024

383033 – 383268 dated April 17, 2024

383269 – 383470 dated April 24, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

ESSENTIAL SERVICE – Internal requirement per Municipal Code Section 10-49

COUNCIL PRIORITY –

FISCAL ANALYSIS

The total amount of the warrants for the following periods are as follows:

April 4, 2024 – April 10, 2024 is \$1,797,541.47

April 11, 2024 – April 17, 2024 is \$3,464,557.25

April 18, 2024 – April 24, 2024 is \$2,877,828.22

PREVIOUS ACTION – None

BACKGROUND

The Escondido Municipal Code Section 10-49 states that warrants or checks may be issued and paid prior to audit by the City Council, provided the warrants or checks are certified and approved by the Director



CITY *of* ESCONDIDO

STAFF REPORT

of Finance as conforming to the current budget. These warrants or checks must then be ratified and approved by the City Council at the next regular Council meeting.



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

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FLAG SALUTE

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CALL TO ORDER

Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

ORAL COMMUNICATIONS

Kathryn Turner – Expressed concern regarding a parking citation she received.

CONSENT CALENDAR

Motion: Morasco; Second: J. Garcia; Approved: 5-0

1. **AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)**
2. **APPROVAL OF WARRANT REGISTER (COUNCIL)**
Request approval for City Council and Housing Successor Agency warrant numbers:
 - 382503 – 382669 dated March 27, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

3. **APPROVAL OF MINUTES: None**
4. **WAIVER OF READING OF ORDINANCES AND RESOLUTIONS**

CURRENT BUSINESS



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

5. ISSUANCE OF THE COMMUNITY FACILITIES DISTRICT NO. 2022-1 (ECLIPSE/MOUNTAIN HOUSE) SPECIAL TAX BONDS

Request the City Council, acting as the legislative body of Community Facilities District No. 2022-1 of the City of Escondido (“City”) Eclipse/Mountain House (“District”), adopt Resolution No. 2024-34 (“Resolution”) to authorize the issuance and sale of Special Tax Bonds, Series 2024 (“Bonds”) and approve certain documents and the taking of certain other actions in connection therewith. (File Number 0685-10)

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

a) Resolution No. 2024-34

Motion: Morasco; Second: C. Garcia; Approved: 5-0

6. DESIGNATION OF ENFORCEMENT AUTHORITY FOR THE ESCONDIDO CAMPAIGN CONTROL ORDINANCE

Request the City Council adopt Resolution No. 2024-31 designating Christina M. Cameron, Esq. and the law firm of Devaney Pate Morris & Cameron, LLP (“Law Firm”) as the enforcement authority for the Escondido Campaign Control Ordinance for the 2024 Municipal Election (“Special Counsel”), as required by Escondido Municipal Code Section 2- 110.5(c). (File Number 0650-40)

Staff Recommendation: Approval (City Attorney's Office: Michael McGuinness, City Attorney)

Presenter: Michael R. McGuinness, City Attorney

a) Resolution No. 2024-31

Motion: J. Garcia; Second: Martinez; Approved: 5-0

7. BOARD AND COMMISSION APPOINTMENTS

Request the City Council ratify the Mayor’s appointments to serve on the following Boards and Commissions:

Building and Advisory Appeals Board – Barry Speer, Mirek Gorny, Shir Cornblum, George Khoury, Scott McColl

Library Board of Trustees – Virginia Segarra Bunnell

Planning Commission – Marc Correll, Jeff Jester, Dustin Steeve, Stan Weiler



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Public Art Commission – Jacqueline Kelleher, Nathalie Martinez, Heidi Paul, Patricia Spann

Transportation and Community Safety Commission – Bill Durney, Lon Grothen, Beth Kassebaum (File Number 0120-10)

Staff Recommendation: Approval (City Clerk’s Office: Zack Beck, City Clerk)

Presenter: Mayor Dane White

Motion: White; Second: J. Garcia; Approved: 5-0

FUTURE AGENDA

8. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER’S WEEKLY ACTIVITY REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development. This report is also available on the City’s website, www.escondido.org.

ORAL COMMUNICATIONS

None

ADJOURNMENT

Mayor White adjourned the meeting at 5:36 p.m.

MAYOR

CITY CLERK



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

CLOSED SESSION

4:00 PM

CALL TO ORDER

1. Roll Call: C. Garcia, J. Garcia, Morasco, White

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

CLOSED SESSION

I. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (Government Code § 54956.9(d)(1))**

- a. *Noah Werner, et. al. v. City of Escondido, et. al.*
San Diego Superior Court Case No. 37-2021-00011594-CU-OR-NC

ADJOURNMENT

Mayor White adjourned the meeting at 4:27 p.m.

MAYOR

CITY CLERK



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

City Council agendas allow an opportunity for a moment of silence and reflection at the beginning of the evening meeting. The City does not participate in the selection of speakers for this portion of the agenda, and does not endorse or sanction any remarks made by individuals during this time. If you wish to be recognized during this portion of the agenda, please notify the City Clerk in advance.

FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

PROCLAMATIONS

National Volunteer Week, April 4-21, 2024

Major Richard J. Gannon, II Day, April 17, 2024

Lao New Year

PRESENTATIONS

Volunteer Escondido Program

Certificates of Recognition - Outgoing Commissioners

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

None

CONSENT CALENDAR

Motion to approve items 1-5 and 7: Morasco; Second: C. Garcia; Approved: 4-0 (Martinez – Absent)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)

2. APPROVAL OF WARRANT REGISTER (COUNCIL)

Request approval for City Council and Housing Successor Agency warrant numbers:

- 382670 – 382902 dated April 03, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

3. APPROVAL OF MINUTES: Regular Meeting of April 3, 2024

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS

5. CONSULTING AGREEMENT FOR THE EL CABALLO PARK ENVIRONMENTAL DOCUMENT

Request the City Council adopt Resolution No. 2024-47 awarding a consulting agreement to Michael Baker International, Inc. in the amount of \$238,935 to provide environmental consulting services for the El Caballo Park Master Plan Project (“Project”). The contract includes a cost of \$190,545 with the option to include four optional tasks, totaling \$48,390 for an aggregate of \$238,935. (File Number 0600-10; A-3499)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Oscar Romero, Principal Planner

- a) Resolution No. 2024-47

6. CONSULTING AGREEMENT FOR DESIGN OF MOUNTAIN VIEW PARK PICKLEBALL COURTS PROJECT

Request the City Council adopt Resolution No. 2024-23 awarding a consulting agreement to David Volz Design Landscape Architects, Inc. (“DVD”) in the amount of \$235,009 to provide engineering design services for the Mountain View Park Pickleball Courts Project (“Project”). (File Number 0600-10; A-3500)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services and Julie Procopio, City Engineer)

Presenter: Jonathan Schauble, Principal Civil Engineer

- a) Resolution No. 2024-23R

Motion: White; Second: Morasco; Approved: 4-0 (Martinez – Absent)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

7. APPROVE BUDGET ADJUSTMENT, CHANGE ORDER AND CONTRACT AMENDMENT FOR THE CITRACADO PARKWAY EXTENSION PROJECT

Request the City Council adopt Resolution No. 2024-43 authorizing a budget adjustment to receive reimbursement in the amount of \$2,033,103.50 from Rincon Del Diablo Municipal Water District, Resolution No. 2024-44 for a change order in the amount of \$994,407.97 to the construction contract with Flatiron West, Inc., and Resolution No. 2024-45 authorizing Amendment 4 to the consultant contract with TY Lin International in the amount of \$389,823 for the Citracado Parkway Extension Project (“Project”). (File Number 0600-10; A-3325-4)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services and Julie Procopio, City Engineer)

Presenter: Jonathan Schauble, Principal Civil Engineer

- a) Resolution No. 2024 – 43
- b) Resolution No. 2024 – 44
- c) Resolution No. 2024 – 45

PUBLIC HEARINGS

8. PL24-0017 – ZONE TEXT AMENDMENTS TO ARTICLE 40 AND ASSOCIATED ARTICLES IN CHAPTER 33 (ZONING CODE)

Request that the City Council conduct a public hearing on the proposed Zone Text Amendment and take action on the recommendation of City staff and the Planning Commission, which recommend the City Council to introduce Ordinance No. 2024-05, approving a Zone Text Amendment to amend Articles 40 (Historical Resources), 61 (Administration and Enforcement), 64 (Design Review), and 65 (Old Escondido Neighborhood) of the Escondido Zoning Code to address the dissolution of the Historic Preservation Commission. (File Number 0810-20)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Ivan Flores, AICP, Senior Planner

- a) Ordinance No. 2024-05 (First Reading and Introduction)

Motion: C. Garcia; Second: Morasco; Approved: 4-0 (Martinez – Absent)

9. APPROVAL OF THE ESCONDIDO POLICE DEPARTMENT MILITARY EQUIPMENT REPORT AND ADOPTION OF ORDINANCE NO. 2024-04



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Request the City Council adopt Ordinance No. 2024-04 approving the Escondido Police Department Annual Military Equipment Report in accordance with state law requirements as set forth in Assembly Bill No. 481 ("AB 481"). (File Number 0110-10)

Staff Recommendation: Approval (Police Department: Edward Varso, Chief of Police)

Presenters: Edward Varso, Chief of Police, Erik Witholt, Police Captain, and Lisa Rodelo, Assistant Director of Police Support Services)

a) Ordinance No. 2024-04 (First Reading and Introduction)

Motion: J. Garcia; Second: C. Garcia; Approved: 4-0 (Martinez – Absent)

CURRENT BUSINESS

10. AUTHORIZE THE PURCHASE OF PLAYGROUND EQUIPMENT FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT PLAYGROUND EQUIPMENT REPLACEMENT PROJECT AT WASHINGTON PARK, JESMOND DENE PARK, AND WESTSIDE PARK

Request the City Council adopt Resolution No. 2024-39, authorizing the Mayor to execute, on behalf of the City of Escondido ("City"), a cooperative Purchase Agreement through Sourcewell with Miracle Recreation Equipment Company, in the amount of \$520,928.97 for the purchase of playground equipment for children 2-5 years, 5-12 years, and integrated shade structures for the Community Development Block Grant ("CDBG") Playground Equipment Replacement Project at Washington Park, Jesmond Dene Park, and Westside Park. (File Number 0600-10; A-3501)

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Wayne Thames, Parks Superintendent

a) Resolution No. 2024-39

Item pulled from the agenda by staff

11. AUTHORIZE THE PURCHASE AND INSTALLATION OF PLAYGROUND EQUIPMENT FOR THE SAN DIEGO COUNTY PARK IMPROVEMENTS PROJECT AT MOUNTAIN VIEW PARK AND KIT CARSON PARK

Request the City Council adopt Resolution No. 2024-40, authorizing the Mayor to execute, on behalf of the City of Escondido ("City"), a cooperative Purchase Agreement through Sourcewell with Miracle Recreation Equipment Company, in the amount of \$892,217.53 for the purchase and installation of playground equipment for children 2-5 years, 5-12 years, and integrated shade structures for the San Diego County Park Improvements Project at Mountain View Park and Kit Carson Park. (File Number 0600-10; A-3502)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Wayne Thames, Parks Superintendent

a) Resolution No. 2024-40

Item pulled from the agenda by staff

FUTURE AGENDA

12. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S WEEKLY ACTIVITY REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development. This report is also available on the City's website, www.escondido.org.

ORAL COMMUNICATIONS

None

ADJOURNMENT

Mayor White adjourned the meeting at 6:09 p.m.

MAYOR

CITY CLERK



STAFF REPORT

ITEM NO. 4

SUBJECT

WAIVER OF READING OF ORDINANCES AND RESOLUTIONS –

ANALYSIS

The City Council/RRB has adopted a policy that is sufficient to read the title of ordinances at the time of introduction and adoption, and that reading of the full text of ordinances and the full text and title of resolutions may be waived.

Approval of this consent calendar item allows the City Council/RRB to waive the reading of the full text and title of all resolutions agendaized in the Consent Calendar, as well as the full text of all ordinances agendaized in either the Introduction and Adoption of Ordinances or General Items sections. **This particular consent calendar item requires unanimous approval of the City Council/RRB.**

Upon approval of this item as part of the Consent Calendar, all resolutions included in the motion and second to approve the Consent Calendar shall be approved. Those resolutions removed from the Consent Calendar and considered under separate action may also be approved without the reading of the full text and title of the resolutions.

Also, upon the approval of this item, the Mayor will read the titles of all ordinances included in the Introduction and Adoption of Ordinances section. After reading of the ordinance titles, the City Council/RRB may introduce and/or adopt all the ordinances in one motion and second.

RECOMMENDATION

Staff recommends that the City Council/RRB approve the waiving of reading of the text of all ordinances and the text and title of all resolutions included in this agenda. Unanimous approval of the City Council/RRB is required.

Respectfully Submitted,

Zack Beck
City Clerk



STAFF REPORT

May 8, 2024
File Number 0490-10

SUBJECT

THE CITY OF ESCONDIDO'S INVESTMENT POLICY

DEPARTMENT

City Treasurer

RECOMMENDATION

Request the City Council Adopt Resolution No. 2024-53, approving the City of Escondido's May 2024 Investment Policy.

Staff Recommendation: Approval (Department Name: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

ESSENTIAL SERVICE – Yes, internal requirement.

COUNCIL PRIORITY –

PREVIOUS ACTION

The last adoption of the Investment Policy was on May 17, 2023, with the Resolution No. 2023-51.

BACKGROUND

In compliance with California Government Code Section 53646, the City Treasurer may annually present the City's Investment Policy to the legislative body at a public meeting to reaffirm or make any changes to the existing policy. The Investment Policy provides the City with guidelines for the investment of City funds. The Policy's guidelines set forth the investment selection criteria of safety, liquidity, and yield.

The City of Escondido's May 2023 Investment Policy has been deemed current and up-to-date per the California Debt and Investment Advisory Commission ("CDIAC") Local Agency Investment Guidelines. The May 2023 Investment Policy was also submitted to the California Municipal Treasurer's Association who certified that the City of Escondido's Investment Policy complies with the current State statutes governing the investment practices of local government entities with the State of California.

There are no changes from the City of Escondido's May 2023 Investment Policy to the May 2024 Investment Policy. The Escondido Municipal Code vests authority for and control of investments to the City Treasurer. Responsibility for the investment program is delegated by the City Council to the City



CITY *of* ESCONDIDO

STAFF REPORT

Treasurer, during the annual Investment Policy Update. The City Council may renew the delegation of authority each year. Attached as Exhibit "A" to Resolution No. 2024-53 is the May 2024 Investment Policy for the City Council review and approval.

RESOLUTIONS

- a. Resolution No. 2024-53
- b. Resolution No. 2024-53 Exhibit "A" - The City of Escondido's Investment Policy May 2024

RESOLUTION NO. 2024-53

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, ADOPTING THE CITY OF
ESCONDIDO'S INVESTMENT POLICY DATED MAY 2024

WHEREAS, the City Council has previously adopted annual Investment Policies pursuant to the requirements of the California Government Code; and

WHEREAS, the City of Escondido's May 2024 Investment Policy is in accordance with Government Code Section 53601 and meets Association of Public Treasurers of the United States & Canada ("APT US & C") Investment Policy Certification standards; and

WHEREAS, the City Council desires at this time, and deems it to be in the best public interest, to adopt the City of Escondido's May 2024 Investment Policy, a copy of which is attached as Exhibit "A" and is incorporated by this reference.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council hereby adopts the City of Escondido's May 2024 Investment Policy which is attached to this Resolution as Exhibit "A" and incorporated by this reference.



City of Escondido

INVESTMENT POLICY

May 2024

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CITY OF ESCONDIDO INVESTMENT POLICY

I. Policy Statement

This policy establishes the limits within which the City's investment program shall be conducted. Investment goals and objectives are defined. Qualified investment instrumentalities and reporting requirements are identified. Authority, accountability, audit control and procedures governing the investment program are delineated.

The investment policies and practices of the City of Escondido are based upon state law, city ordinance, and prudent money management.

II. Scope

This policy applies to the investment of all funds under the control of the City Treasurer. These funds are accounted for in the City of Escondido's Comprehensive Annual Financial Report and include:

- General Fund
- Special Revenue Funds
- Debt Service Funds
- Capital Project Funds
- Enterprise Funds
- Internal Service Funds
- Trust Funds

This policy does not apply to the Employees Deferred Compensation Fund and PERS funds, which are administered separately. Also, this investment policy does not apply to stocks, bonds, or other securities donated to the Escondido Public Library until such time as the Library Board of Trustees determines to dispose of such securities.

Bond proceeds shall be invested in the securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, the bond proceeds will be invested in the securities permitted by this Policy. Notwithstanding the other provisions of this Policy, the percentage limitations listed in elsewhere in this Policy do not apply to bond proceeds.

III. Prudence

Pursuant to California Government Code Section 53600.3, as amended, the City Council and all persons authorized to make investment decisions on behalf of the City are trustees of the public funds and therefore fiduciaries subject to the following prudent investor standard.

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.

The City Treasurer and other individuals who are assigned to manage the investment portfolio, when they are acting in accordance with the City's investment policy, with written procedures and in reasonable reliance on existing California statutes and when they have properly exercised due diligence, will be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

IV. Investment Objectives

A. The criteria for selecting investments by order of priority shall be:

1. *Safety.* Safety of principal is the City of Escondido's foremost objective. Investments shall seek to ensure that capital losses resulting from institution default, broker-dealer default, or the erosion of market value are avoided. The City of Escondido shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.
 - a. Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in only the highest quality securities (see authorized investments) and by diversifying the investment portfolio so that the failure of any one issuer would not unduly harm the City's cash flow.
 - b. Market risk, defined as the risk of market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by structuring the portfolio to eliminate the need to sell securities prior to maturity; and by prohibiting the taking of short positions, that is, selling securities that the City does not own. It is explicitly recognized, however, that in a diversified portfolio, occasional measured losses may occur, and must be considered within the context of overall investment return.

2. *Liquidity.* The portfolio will be structured with sufficient liquidity to allow the City to meet expected cash requirements. The investment portfolio shall remain sufficiently liquid to ensure that projected expenditure requirements of the next six months can be met with a combination of anticipated revenues, maturing securities, and highly liquid investments and shall maintain a minimum level of short-term investments (one year or less) equivalent to 25% of the General Fund operating budget. The duration is also mentioned in the "Maturity" section.
 3. *Yield.* In a manner consistent with the objectives of safety of principal and liquidity uppermost, a yield higher than the market rate of return shall be sought. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall generally be held until maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.
- B. It shall be the policy of the City that all idle funds shall be invested consistent with providing adequate cash to meet the City's obligation.

V. Executive Investment Committee

The Executive Investment Committee will act in an advisory and oversight capacity to review and discuss investment portfolio management and investment policy compliance. The City Manager, the City Treasurer, and the Finance Director will serve as permanent members of the Executive Investment Committee. Other members, as deemed necessary or desirable, may be appointed to the committee by the City Treasurer or the City Manager. The Treasury and Finance Department personnel shall serve as staff to the committee.

VI. Required Reporting

The City Treasurer or his designees shall report to the City Manager and City Council the following reports:

- A. A monthly list of list of transactions.
- B. Quarterly investment report (as per Government Code Section 53646) will include the type of investment, issuer, date of maturity, par, and dollar amount invested and market value for each security held by the City. The report shall state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance. The report shall state the source of the market value valuation and include a statement denoting the ability to meet the City's expected expenditure

requirements for the next six months. The quarterly report shall be submitted within 30 days of the end of the quarter.

- C. An annual report setting forth a statement of investment policy.

VII. Authorized Financial Institutions and Broker/Dealers

- A. The following requirements only apply to purchases made directly by the City and not purchased directly from the issuer
- B. General criteria for the selection of financial institutions and broker/dealers shall be developed by the City Treasurer and reviewed by the City Investment Committee.
- C. Selection of financial institutions and broker/dealers shall be performed by authorized City staff under direction of the Executive Investment Committee. The City has an established formal procedure process in place for the selection of financial institutions and broker/dealers. As determined necessary by the Executive Investment Committee, the City will distribute a broker/dealer questionnaire to interested and known financial institutions and broker/dealers. The City Treasurer will maintain a list of qualified broker/dealers authorized to provide investment services to the City of Escondido. The list may include primary or regional dealers that are credit worthy and qualify under the uniform net capital rule of the Securities & Exchange Commission Rule 15C3-1.

All financial institutions and broker/dealers who desire to provide investment services must participate in the City's formal broker/dealer questionnaire process. To be considered, the financial institution or broker/dealers must supply the following as appropriate:

- Completed broker/dealer questionnaire
 - Proof of Financial Industry Regulatory Authority (FINRA) registration
- License to conduct business in the state of California
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Certification of having read and understood and agreeing to comply with the City of Escondido's investment policy
- Evidence of adequate insurance coverage

Qualified broker/dealers selected to do business with the City shall submit annually a current audited financial statement.

After the annual adoption of the City's Investment Policy by the City Council, a copy shall be sent to all broker/dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered evidence that the dealer understands the City's investment policies and intends to sell the City only appropriate investments authorized by this investment policy.

- D. General criteria for the selection of banks and savings and loans into which the City shall invest its funds shall be developed by the City Treasurer and reviewed by the Executive Investment Committee subject to the limitations set forth in this policy.
- E. Selection of specific institutions in which City funds may be invested shall be performed by authorized City staff under the direction of the Executive Investment Committee.
- F. Institutions in which City funds may be invested shall be classified by the City Treasurer and reviewed by the Executive Investment Committee. The classification shall determine the maximum dollar amount allowable for investment in the specified institution.
- G. If the City has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, brokers/dealers and financial institutions with which to conduct transactions on the City's behalf.

VIII. Safekeeping and Custody

To protect against potential losses by the collapse of individual securities dealers, all deliverable securities owned by the City shall be held in safekeeping by a third party bank trust department acting as agent for the City under the terms of a custody agreement executed by the bank and the City. All deliverable securities will be received and delivered using standard delivery versus payment (DVP) procedures.

IX. Accountability and Authority

- A. The Escondido Municipal Code vests authority for and control of investments to the City Treasurer. Responsibility for the investment program is hereby delegated by the City Council to the City Treasurer, for a period of one-year, who shall thereafter assume full responsibility for the investment program until the delegation of authority is revoked. Subject to review, the City Council may renew the delegation of authority each year.
- B. The City Treasurer may delegate the authority to conduct investment transactions to qualified and competent officials and employees of the City. Daily management responsibility of the investment program may be delegated to Treasury staff and/or the Finance Director who shall establish procedures for operation consistent with the investment policy.
- C. The City Treasurer may utilize the services of an external investment advisor to assist with the investment program. The advisor shall act in a manner consistent with this Investment Policy and any written directions provided by the City Treasurer or other delegated officials per subsection B above. Furthermore, the advisor may not take possession of the City's cash or securities. Such investment advisors must be registered under the Investment Advisers Act of 1940.

X. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the City Treasurer and the Finance Director are required to annually file a Statement of Economic Interest as mandated by Government Code Section 91013.

XI. Internal Control

The City Treasurer or his designee shall establish procedures for controlling daily investment transactions and monthly reconciliation of accounts. Separation of functions between the City Treasurer's Office and the Finance Department is designed to provide an internal review to prevent the potential for converting assets or concealing transactions. The investment portfolio and all related transactions are balanced to appropriate general ledger accounts by the Finance Department on a monthly basis. Such procedures and controls shall be subject to review and comments by the City's independent auditor.

XII. Authorized and Suitable Investments

A. Qualifying Investment Instruments Policy:

1. The following instruments are generally approved as qualifying investment instruments for City funds:
 - a. U.S. Treasury Obligations
 - b. U.S. Agency Securities
 - c. Municipal Securities
 - d. Supranationals
 - e. Negotiable Certificates of Deposit
 - f. Banker's Acceptances
 - g. Commercial Paper
 - h. Repurchase Agreements
 - i. Local Agency Investment Fund (LAIF) of the State of California
 - j. Local Government Investment Pools
 - k. Bank Deposits
 - l. Placement Service Deposits
 - m. Medium-Term Notes
 - n. Asset-Backed Securities
 - o. Money Market Funds

2. Within the qualified investment instrument listing, the Executive Investment Committee may further define, qualify, and restrict use of City investment monies.
3. Trading is prohibited when cash or liquid securities are not available to pay for the securities being purchased. The taking of short positions, that is, selling securities which the City does not own, is also prohibited.
4. Investments which exceed 5 years in maturity require that authority be granted by City Council before purchase. Written authority of the City Council must be granted specifically or as part of an investment program no less than three months prior to the date of purchase (California Government Code Section 53601).
5. Callable agency securities (i.e. securities redeemable in part or in full by the issuer prior to the maturity date) shall not exceed 30% of the value of the portfolio. Callable agency securities which have passed their final call date and are no longer callable will not be included when calculating the 30% limit.
6. The City may invest in floating-rate securities whose coupon resets are based upon a single fixed income index which would be representative of an eligible investment (e.g. LIBOR, T-bill, prime, 2-year CMT), provided that the security is not leveraged (e.g. 2 times an index) or has a coupon that resets inversely to the underlying index.

B. Diversification by Type of Investment:

The City is governed by California Government Code, Sections 53600 (et seq.). It shall be the policy of the City that investments shall be diversified with respect to the type of investment instruments used. Percentage limitations and credit rating requirements listed in this policy apply at the time of purchase. If a security owned by the City is downgraded below the minimum credit rating required at purchase, the City Treasurer shall determine the course of action on a case-by-case basis considering such factors as the reason for the downgrade, prognosis for recovery or further rating downgrades, and the market price of the security. Within the context of these limitations, the following investments are generally approved as qualifying investment instruments for City funds, as further limited herein:

1. United States Treasury Bills, Bonds, and Notes, or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no limitation as to the percentage of the portfolio, which can be invested in this category.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio, which can be invested in this category. However, no more than 30% of the portfolio can be invested in any one agency name.

3. Municipal Debt to include registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

Purchases are limited to securities rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by an Nationally Recognized Statistical Rating Organizations (NRSRO). A maximum of 40% of the portfolio may be invested in this category.

4. United States dollar denominated senior unsecured, unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB) with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or better by an NRSRO. A maximum of 30% of the portfolio may be invested in this category. These investments shall be classified as "Supranationals" for reporting purposes.
5. Negotiable Certificates of Deposit (NCD) issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank. Purchases are limited to securities rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by an NRSRO. NCDs for which the full amount of the principal and the interest that may be accrued during the maximum term of each certificate is insured by federal deposit insurance are exempt from the rating requirements. A maximum of 30% of the portfolio may be invested in this category.
6. Bills of exchange or time drafts drawn on and accepted by a commercial bank otherwise known as bankers' acceptances. Eligible bankers' acceptances are restricted to issuing financial institutions that have short-term debt rated in the rating category of "A-1" or its equivalent or better by a NRSRO. Purchases of banker's acceptances may not exceed 180 days to maturity. A maximum of 30% of the portfolio may be invested in this category.

7. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (A) Is organized and operating in the United States as a general corporation; (B) Has total assets in excess of five hundred million dollars (\$500,000,000), and (C) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of eligible commercial paper may not exceed 270 days. A maximum of 25% of the portfolio may be invested in this category. The City may not purchase more than 10 percent of the outstanding commercial paper of any single issuer.
8. Repurchase Agreements used solely as short-term investments not to exceed one year. The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities. All securities underlying Repurchase Agreements must be delivered to the City's custodian bank or held by a third party custodial agreement. The City or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to repurchase agreement. The City shall have properly executed a Master Repurchase Agreement with each counter party with which it enters into repurchase agreements. The total of all collateral for each Repurchase Agreement must equal or exceed, on the basis of market value, 102% of the funds invested against those securities. For any Repurchase Agreement with a term of more than one day, the value of the underlying securities must be reviewed on a weekly basis and the value of the underlying securities brought back up to 102% no later than the next business day. Market value must be calculated each time there is a substitution of collateral.
9. Local Agency Investment Fund. The City may invest in the Local Agency Investment Fund (LAIF) established by the State Treasurer for the benefit of local agencies up to the maximum amount permitted by State Law. The City's investment in LAIF will be determined according to the City's liquidity needs and may not exceed the limit set by LAIF for operating accounts. When calculating this limit, the City does not include bond proceeds invested with LAIF. These bond proceeds are held separately to meet arbitrage regulations and are not part of our pooled investments. LAIF has traditionally limited investments to short-term government type bonds. Treasury staff reviews the LAIF statements quarterly to ensure that this practice is maintained.
10. Local Government Investment Pools (LGIP). Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in Government Code. Investments will be limited to LGIPs that seek to maintain a stable net asset value. Whenever the City has any funds invested in a LGIP, the City Treasurer shall maintain on file a copy of the LGIP's current information statement and periodically review the LGIP's investments. There is no limitation as to the percentage of the portfolio that can be invested in this category.

11. FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. To be eligible to receive City deposits, the financial institution must be located in California and have received a minimum overall satisfactory rating, under the Community Redevelopment Act, for meeting the credit needs of California Communities in its most recent evaluation. The amount on deposit in any financial institution shall not exceed the shareholder's equity. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The City Treasurer, at his/her discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. The City shall have a signed agreement with any depository accepting City funds per Government Code Section 53649. The maturity of time certificate of deposits (TCDs) may not exceed 3 years. There is no limit on the percentage of the portfolio that may be invested in bank deposits. However, a maximum of 20 percent of the portfolio may be invested in TCDs
12. Insured deposits placed with a private sector entity that assists in the placement of deposits with eligible financial institutions located in the United States (Government Code Section 53601.8). The full amount of the principal and the interest that may be accrued during the maximum term of each deposit shall at all times be insured by federal deposit insurance. A maximum of 30 percent of the portfolio may be invested in this category. The maximum investment maturity will be restricted to three (3) years.
13. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated in a rating category of "A" or its equivalent or better by an NRSRO. A maximum of 30% of the portfolio may be invested in this category.
14. Mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond with a maximum remaining maturity of five years or less. Securities eligible for purchase shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO. A maximum of 20% of the portfolio may be invested in this category.
15. Money market funds (MMF) are restricted to Government Money Market Funds. Furthermore, these Money Market Funds must have met either of the following criteria: (A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs, or (B) Retained an investment advisor with not less than five years' experience and registered or exempt from registration with the SEC, with assets under management in excess of five hundred million dollars (\$500,000,000). Whenever the City has any funds invested in a MMF, the

City Treasurer shall maintain on file a copy of the MMF's current information statement. A maximum of 20% of the portfolio may be invested in this category

16. Ineligible Investments. Investments not described herein, including, but not limited to, common stocks, inverse floaters, range notes, or mortgage-derived interest-only strips are prohibited from use in this portfolio.

C. Diversification by Institution.

The City shall seek to diversify its investments within the portfolio to avoid incurring unreasonable risks inherent in over investing in specific investment types, individual financial institutions or maturities.

To promote diversification, no more than 5% of the portfolio may be invested in the securities of any one issuer, regardless of security type; excluding U.S. Treasuries, federal agencies, supranationals, and pooled investments such as LAIF, money market funds, or local government investment pools.

D. Investment Compliance Review

All securities held by the City will be maintained in compliance with Section XII, Authorized and Suitable Investments. The investment portfolio shall be reviewed quarterly to determine compliance with these parameters. Non-compliance events will be evaluated to determine and initiate actions needed to adjust investment yields, maturities, percentage requirements or other, in order to bring the portfolio back into compliance. In the event an instance of non-compliance is recommended by the City Treasurer, authorization may be given by the Executive Investment Committee and the Mayor if done unanimously. All major and critical incidences of non-compliance shall be reported in the quarterly treasurer's report to the City Council.

Summary Table of the Policy's Authorized and Suitable Investments: ¹

Investment Type	Maximum Maturity ²	Maximum % of Portfolio	Maximum % with One Issuer	Minimum Rating ³
U.S. Treasury Obligations	5 years	None	None	None
U.S. Agency Securities	5 years	100%	30%	None
Municipal Securities	5 years	40%	5%	A
Supranationals	5 years	30%	30%	AA
Negotiable Certificates of Deposit ⁴	5 years	30%	5%	A
Bankers' Acceptances ⁴	180 days	30%	5%	A-1
Commercial Paper ⁴	270 days	25%	5%	A-1
Repurchase Agreements ⁴	1 year	None	None	(5)

Investment Type	Maximum Maturity ²	Maximum % of Portfolio	Maximum % with One Issuer	Minimum Rating ³
Local Agency Investment Fund	N/A	\$75M	None	None
Local Government Investment Pools	N/A	None	None	(6)
Bank Deposits ⁷	5 years	100%	100%	(5)
Placement Service Deposits ⁷	5 years	30%	30%	(7)
Medium Term Notes ⁴	5 years	30%	5%	A
Asset-Backed Securities ⁴	5 years	20%	5%	AA
Money Market Funds ⁸	N/A	20%	20%	(8)

1. Within the investments permitted by the Code, the City seeks to further restrict eligible investments to the guidelines listed above. In the event a discrepancy is found between this Policy and the Summary Table above, the more restrictive parameters will take precedence. See Section XII of the City Treasurer’s Investment Policy for additional detail.
2. In the absence of a specified maximum, the maximum is 5 years.
3. Minimum credit rating categories apply to the category without regards to modifications (+/-). Credit ratings are from any NRSRO.
4. Per issuer limitations apply across investment types.
5. Collateralization is required. See Section XII of the City Treasurer’s Investment Policy for additional detail.
6. The LGIP must have retained an advisor that is registered or exempt from registration with the Securities and Exchange Commission, has not less than five years of experience investing in the securities and obligations authorized by Code, and has assets under management in excess of five hundred million dollars (\$500,000,000).
7. Federal deposit is required for the full amount of the deposit and any accrued interest.
8. Money market funds must have the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs or have an investment advisor that meets certain criteria.

XIII. Maturity Goals

1. Subject to the availability of funds, short-term investments (maturity of one year or less) of the City shall not be less than 25 percent of the General Fund annual operating budget of the City.
2. The percentage of the City's portfolio that may be invested intermediate term (maturity term over one year and not greater than five years) shall be determined by the City Treasurer based on estimated cash requirements.

3. Long-term investments (over five years to maturity date) shall be made only after review and approval by the City Council. Accordingly, no fixed percentage of the City's portfolio is designed for long-term investments.
4. Additional and/or clarifying maturity guidelines shall be adopted from time to time as devised by the City Treasurer and reviewed by the Executive Investment Committee.

XIV. Policy Review

This investment policy shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity, yield, and its relevance to current law and financial and economic trends. The City of Escondido's investment policy shall be approved by the City Council on an annual basis.

XV. Investment Procedures

The City Treasurer and his/her delegated staff shall establish written investment policy procedures for the day-to-day operations of the investment program consistent with this policy. The procedures should include reference to cash balancing, safekeeping, wire transfer agreements, collateral/depository agreements, and the selection process for financial institutions and broker/dealers. The procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the City Treasurer.

XVI. Investment Strategy and Performance Standards

The investment portfolio shall be managed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The City will employ an active management approach that allows for the sale of securities prior to their scheduled maturity dates for purposes of improving the portfolio's credit quality, liquidity, or return in response to changing market conditions or the City's circumstances. This Policy recognizes that in a diversified portfolio occasional measured losses are inevitable and must be considered within the context of the overall portfolio's structure and expected investment return, with the proviso that adequate diversification and credit analysis have been implemented.

An appropriate performance benchmark shall be established against which portfolio performance shall be compared on a regular basis. The selected performance benchmark shall be representative of the City's overall investment objectives and liquidity requirements.

XVII. Investment Pools/Mutual Funds

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

APPENDIX
CITY OF ESCONDIDO
INVESTMENT PROCEDURE MANUAL

Purpose

The purpose of these guidelines is to help create a Procedure Manual to assist Treasury staff with day-to-day investment operations.

References and subjects at the beginning of each section refer to elements in the Investment Policy. In the event a discrepancy between this Appendix and the requirements in the body of the Policy, the requirements listed in the Body of the Policy take precedence.

Cash Review

- I. Policy
- II. Scope
- IX. Accountability and Authority

The City Treasurer or his/her designee, must review the cash balances and investment portfolio daily, or as needed. Items to be reviewed should include:

- a) Balance of City of Escondido's General Account
- b) Maturing Investments (includes all investments)
- c) Large incoming wires from the State, County, and other miscellaneous agencies
- d) Large outgoing wires such as debt service payments and routine wires such as San Diego County Water Authority, Kaiser, and Workers' Compensation Service provider and any other routine that may be added
- e) Accounts payable and payroll disbursements

Investment Selection

- III. Prudence
- IV. Objective
- XII. Authorized and Suitable Investments
- XII B. Diversification
- XIII. Maturity Goals

The City Treasurer or designee determines how much of the cash balance is available for investment and selects the area of the yield curve that most closely matches the required maturity date based on cash flow needs.

In determining the maturity date, the Treasurer designee, should consider liquidity, cash flow, and expected expenditures. A review of some of the following sources should determine whether the investments should be placed to match projected expenditures or shorter, or take advantage of current and expected interest rate environments:

- a) Review daily business publications and commentaries from financial institutions and brokers.
- b) Read publications, Wall Street Journal, and watch media (CNBC) for general trends of economic interests.
- c) Input from approved broker/dealers.

Purchasing an Investment

- VII. Authorized Financial Institutions and Broker/Dealers
- VIII. Safekeeping and Custody
- XII. Authorized and Suitable Investments
- XII B. Diversification of Investments
- XIII. Maturity Goals

Financial institutions are selected through a "Request for Proposal" (RFP) process. Broker/dealers are selected through a formal questionnaire process, which helps provide the following evaluation:

- a) Financial conditions, strength, and capability to fulfill commitments.
- b) Overall reputation with other investors.
- c) Regulatory status of the broker/dealer (all providers).
- d) Background and expertise of the individual representative.

Selection of financial institutions and broker/dealers shall be performed by authorized City staff under direction of the Executive Investment Committee. The City has an established formal procedure process in place for the selection of financial institutions and broker/dealers. Every three to five years the City will distribute a broker/dealer questionnaire to interested and known financial institutions and broker/dealers. The City Treasurer will maintain a list of qualified broker/dealers authorized to provide investment services to the City of Escondido. The list may include primary or regional dealers that are credit worthy and Rule 15C3-1.

All financial institutions and broker/dealers who desire to provide investment services must participate in the City's formal broker/dealer questionnaire process. To be considered, the financial institution or broker/dealers must supply the following as appropriate:

- Completed broker/dealer questionnaire
- Proof of Financial Industry Regulatory Authority (FINRA) registration
- License to conduct business in the State of California
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Certification of having read and understood and agreeing to comply with the City of Escondido's investment policy
- Evidence of adequate insurance coverage

Qualified broker/dealers selected to do business with the City shall submit annually current audited financial statement.

After the annual adoption of the City's investment policy by the City Council, a copy shall be sent to all broker/dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered evidence that the dealer understands the City's investment policies and intends to sell the City only appropriate investments authorized by this investment policy.

The Treasurer designee shall be as specific as possible in requesting the offering in purchasing a security. If a particular type of investment or a particular agency is to be excluded due to policy limitations that should be stated to the providers. If collateral is required (i.e. for Repo's or CD's) the collateral limitations (excess margin, types of securities, maximum maturity, etc.) should be specified. The City may invest in repurchase agreements provided it has a signed master repurchase contract, which specifies terms and conditions of repurchase agreements.

The following must be determined prior to contacting the providers:

- a) Settlement – cash, regular (next day), skip (2 business days), corporate (3 business days) or when-issued if a new issue.
- b) Amount – either par value or total dollars to be invested.
- c) Type of security to be purchased or type to be excluded.
- d) Targeted maturity or maturity range.
- e) Time limit to show offering – 5 minutes, 15 minutes, or a specified time.

If choosing an external pool (or LAIF or Money Market) as the preferred investment vehicle at the time, the following should be available for inspection prior to purchase and at reasonable time thereafter:

- a) LAIF written investment policy and a copy of the "LAIF ANSWER BOOK" (which contains detailed information about LAIF).

- b) A prospectus for the Money Market funds or bank-managed funds.
- c) The balance of the LAIF account is reviewed to adhere to the City's investment pool limit.

Before concluding the transaction, the following should be validated:

- a) The security selected for purchase meets all criteria including portfolio-diversification, collateralization (if appropriate), and maturity. If the security has any imbedded options such as call provisions or coupon adjustments, these should also be reviewed. Current practice is to buy bullet securities, no callable. The strategy is buy and hold.
- b) Verify yield.
- c) Total purchase cost (including accrued interest) does not exceed funds available for investment.
- d) Advise the successful provider that their offering has been selected for purchase.
- e) After confirmation of the purchase, as a courtesy, notify the other broker/dealers that you have placed the investment. Best price may be disclosed if the other broker/dealers ask.

After consummation of the transaction, and prior to settlement date, the following information should be confirmed with the provider in order to ensure prompt and uninterrupted settlement:

- a) Reconfirm amounts of transaction (principal, accrued interest, if any, and total cost).
- b) Reconfirm settlement date.
- c) Acquire CUSIP number of security, if applicable.
- d) Obtain a copy of the Bloomberg (trade ticket plus description page).

All qualified broker/dealers have the City's delivery instructions, which consist of the following:

- a) Name of third-party safekeeping agent (currently Bank of New York Mellon Trust, contact designated customer service representative)
- b) ABA number of safekeeping agent.
- c) Safekeeping account number.

Settlement and Follow-Through

IX. Accountability and Authority

The City Treasurer or other designee should forward to the safekeeping agent, by fax or e-mail, detailed information regarding investment transaction. The detailed information of the purchased security will consist of:

- a) Type of security.
- b) Par amount, stated coupon, interest yield, maturity date, and CUSIP number.

- c) Specified dollar amount (principal amount, accrued interest, if applicable, and total cost).
- d) Note the broker of the investment transaction.
- e) Signature of the Treasurer designee.

A phone call should be made to the safekeeping agent to inform of purchase and confirm receipt of the investment information. When applicable the following should be verified:

- a) Provision of receipt or disbursement of funds.
- b) Internal transfer or wiring of funds.
- c) Written validation from safekeeping agent.
- d) Notification of discrepancy prior to acceptance or rejection of the transaction.
- e) Immediate notification if a fail has occurred: by provider if they are responsible, by safekeeping agent if they are responsible.
- f) That all verbal and written verifications have been forwarded to and received from applicable parties to ensure that transaction was successfully executed.

Investment Strategy and Performance Standards

XVI. Accountability and Authority

The investment portfolio shall be managed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The City will employ an active management approach that allows for the sale of securities prior to their scheduled maturity dates for purposes of improving the portfolio's credit quality, liquidity, or return in response to changing market conditions or the City's circumstances. This Policy recognizes that in a diversified portfolio occasional measured losses are inevitable and must be considered within the context of the overall portfolio's structure and expected investment return, with the proviso that adequate diversification and credit analysis have been implemented.

An appropriate performance benchmark shall be established against which portfolio performance shall be compared on a regular basis. The selected performance benchmark shall be representative of the City's overall investment objectives and liquidity requirements.

GLOSSARY OF TERMS

Agencies — agencies of the federal government set up to supply credit to various classes of institutions (e.g., S&Ls, small business firms, students, farmers, housing agencies, etc.)

Amortized Cost — cost of investments adjusted for premiums and discounts. Amortized cost is used to maintain comparability with market value.

Asked — the price at which securities are offered.

Asset-Backed Securities — Securities whose income payments and hence value is derived from and collateralized (or "backed") by a specified pool of underlying assets which are receivables. Pooling the assets into financial instruments allows them to be sold to general investors, a process called securitization, and allows the risk of investing in the underlying assets to be diversified because each security will represent a fraction of the total value of the diverse pool of underlying assets. The pools of underlying assets can comprise common payments credit cards, auto loans, mortgage loans, and other types of assets. Interest and principal is paid to investors from borrowers who are paying down their debt.

Bankers' Acceptance (BA) — a draft, bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

Benchmark — a comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

Bid — price a prospective buyer is ready to pay.

Bond Indenture — written agreement specifying the terms and conditions for issuing bonds, stating the form of the bond being offered for sale, interest to be paid, the maturity date, call provisions and protective covenants, if any, collateral pledged, the repayment schedule, and other terms. It describes the legal obligations of a bond issuer and the powers of the bond trustee, who has the responsibility for ensuring that interest payments are made to registered bondholders.

Book Value — a term synonymous with amortized cost.

Broker/Dealer — individual or firm acting as principal in securities transaction.

Callables — securities that the issuer has the right to redeem prior to maturity.

Certificates of Deposit (CD) — a time deposit with a specific maturity evidenced by a certificate.

Collateral — securities pledged to secure the value of an investment or deposit.

Commercial Paper — short-term IOU, or unsecured money market obligation, issued by prime rated commercial firms and financial companies, with maturities from 2 days up to 270 days. It

is a promissory note of the issuer used to finance current obligations, and is a negotiable instrument.

Comprehensive Annual Financial Report (CAFR) — an annual financial report that contains at a minimum, three sections: introductory, financial and statistical, and whose financial section provides information on each individual fund and component unit. (Definition source: 2005 Governmental Accounting, Auditing, and Financial Reporting (GAAFR)).

Coupon — a) the annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value; b) a certificate attached to a bond evidencing interest due on a payment date.

Custody — a banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, to buy, sell, receive, and deliver securities when ordered to do so by the principal.

Delivery vs. Payment — there are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with a simultaneous exchange of money. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

Derivatives — a) financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor; b) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

Discount — the difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

Discount Securities — non-interest bearing money market instruments that are issued a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

Diversification — dividing investment funds among a variety of securities offering independent returns.

Executive Investment Committee — a committee chaired and appointed by the City Treasurer to oversee the day-to-day investment program of the City.

Federal Credit Agencies — agencies of the federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives and exporters.

Federal Deposit Insurance Corporation (FDIC) — a federal agency that insures bank deposits. Deposit coverage increased from \$100,000 to \$250,000 per depositor in 2008. The increased coverage limits of \$250,000 per depositor, per insured institution, was extended indefinitely effective July 2010 with the passage of the Dodd-Frank Act.

Federal Funds Rate — the rate of interest associated with borrowing a Federal Reserve Bank's excess reserves. This rate is currently pegged by the Federal Reserve through open-market operations.

Federal Open Market Committee (FOMC) — a committee that sets interest rate and credit policies for the Federal Reserve System, the United States' central bank. The FOMC has 12 members. Seven are the members of the Federal Reserve Board, appointed by the president of the United States. The other five are presidents of the 12 regional Federal Reserve banks. Of the five, four are picked on a rotating basis; the other is the president of the Federal Reserve Bank of New York, who is a permanent member. The committee decides whether to increase or decrease interest rates through open market operations of buying or selling government securities. The committee's decisions are closely watched and interpreted by economists and stock and bond market analysts, who try to predict whether the Fed is seeking to tighten credit to reduce inflation or to loosen credit to stimulate the economy.

Federal Reserve System — system established by the Federal Reserve Act of 1913 to regulate the U.S. monetary and banking system. The Federal Reserve System (the Fed) is comprised of 12 regional Federal Reserve Banks, their branches, and all national and state that are a part of the system. The Federal Reserve System's main functions are to regulate the national money supply, set reserve requirements for member banks, supervise the printing of currency at the mint, act as clearinghouse for transfer of funds throughout the banking system, and examine member banks to make sure they meet various Federal Reserve regulations.

Financial Industry Regulatory Authority (FINRA) — The Financial Industry Regulatory Authority (FINRA) is the largest independent regulator for all securities firms doing business in the United States. All told, FINRA oversees nearly 4,750 brokerage firms, about 167,000 branch offices and approximately 634,000 registered securities representatives.

Interest Rate Risk — the risk that investments will lose market value because of increases in market interest rates. A rise in market interest rates will cause the market value of investments made earlier at lower interest rate to lose value. The reverse will cause a gain in market value.

Investment Committee — a committee chaired by the City Treasurer to advise the City Treasurer on policies governing the City's investment program.

Laddered Portfolio — bond investment portfolio with securities in each maturity range (e.g. monthly) over a specified period of time (e.g. five years).

Leverage — investing with borrowed money with the expectation that the interest earned on the investment will exceed the interest paid on the borrowed money.

Liquidity — the ability to turn an asset into cash. The ability to buy or sell an asset quickly and in large volume without substantially affecting the asset's price.

Local Agency Investment Fund (LAIF) — the aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

Local Government Investment pool (LGIP)— a type of pooled investment program in which funds from local agency investors/participants are aggregated together for investment purposes.

Market Value— the price at which a security is trading, usually the liquidation value.

Master Repurchase Agreement— a written contract covering all future transactions between the parties to repurchase reverse repurchase agreements that establish each party's rights in the transactions. A master repurchase agreement will often specify the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

Maturity— the date upon which the principal or stated value of an investment becomes due and payable.

Modified Duration— a measure of the sensitivity that the value of a fixed-income security has to changes in market rates of interest. Modified duration is the best single measure of a portfolio's or security's exposure to market risk. Modified duration identifies the potential gain/loss in value before the gain/loss actually occurs. It is a prospective measurement, e.g., a modified duration of 1.5 indicates that when and if a 1% change in market interest rates occurs, a 1.5% change in the value of a security will result. Investments with modified durations of one to three are considered to be relatively conservative.

Money Market— the market in which short-term debt instruments (Treasury bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

Money Market Fund— A type of mutual fund that invests exclusively in short-term investments.

Nationally Recognized Statistical Rating Organizations (NRSRO)— a credit rating agency (CRA) that issues credit ratings which the U.S. Securities and Exchange Commission (SEC) permits other financial firms to use for certain regulatory purposes.

Offer— price at which someone who owns a security offers to sell it, also known as the asked price.

Open Market Operations— activities by which the Securities Department of the Federal Reserve Bank of New York, popularly called the desk, carries out instructions of the Federal Open Market Committee designed to regulate the money supply. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

Portfolio— collection of securities held by an investor.

Primary Dealer— investment dealers authorized to buy and sell government securities in direct dealings with the Federal Reserve Bank of New York in its execution of Fed Open Market Operations. Such dealers must be qualified in terms of reputation, capacity, and adequacy of staff and facilities.

Prudent Investor Rule— an investment standard. In California, persons authorized to make investment decisions on behalf of a local agency are considered trustees and therefore fiduciaries subject to the Prudent Investor Rule. A trustee may invest in a security if it is one which would

be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

Rate of Return— the yield obtainable on security based on its purchase price or its current market price.

Repurchase Agreement (RP or REPO)— agreement between a seller and a buyer, usually of U.S. government securities, whereby the seller agrees to repurchase the securities as an agreed upon price and usually, at a stated time. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: when the Fed is said to be doing RP, it is lending money that is, increasing bank reserves.

Required Reports — Section 53646 of the California Government Code specifies that certain information may be periodically transmitted to the City's governing body and chief executive officers by the City's chief fiscal or investment officer.

Safety— the ability of a security issuer to guarantee redemption of their security.

Safekeeping — sees custody

Secondary Market — a market made for the purchase and sale of outstanding issues following the initial distribution.

Securities & Exchange Commission (SEC) — an agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC Rule 15C3-1 — see Uniform Net Capital Rule.

Time Deposit— a savings account or certificate of deposit held in a financial institution for a fixed term.

Treasury Bills— a non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Treasury Bills have a maturity of one year or less.

Treasury Bonds— long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

Treasury Notes — medium-term coupon bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from one to ten years.

Uniform Net Capital Rule — Securities and Exchange Commission requirement that all SEC registered broker/dealers maintain sufficient liquid resources to promptly satisfy their liabilities, including all claims by customers, creditors and other broker-dealers. The rule requires broker-dealers to maintain the greater of (1) a specified percentage of net capital as it relates to either total broker indebtedness or total customer receivables, or (2) a specified dollar amount.

Yield -The annual rate of return on an investment generally expressed as a percentage of the securities current price.



STAFF REPORT

May 8, 2024
File Number 0490-55

SUBJECT

TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2024

DEPARTMENT

City Treasurer

RECOMMENDATION

Request that the City Council approve the Quarterly Investment Report for the quarter ended March 31, 2024.

Staff Recommendation: Approve (Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

FISCAL ANALYSIS

From January 1, 2024 to March 31, 2024, the City's investment portfolio increased from \$187 million to \$205 million. The adjusted average annual yield increased from 2.454 percent to 2.723 percent with the portfolio duration at 1.815. We have continued taking advantage of higher yield investments, specifically CAMP, maturing short term investments, and excess receipt inflows over cash payment outflows resulted in an increase of \$15.7 million in the book value of the investment portfolio.

PREVIOUS ACTION

The Investment Report for the quarter ended December 31, 2023, was filed with the City Clerk's office on January 31, 2023 and presented to the City Council on March 6, 2023.

BACKGROUND

The City of Escondido's ("City") Investment Policy requires the City Treasurer to submit a quarterly investment report to the City Council and City Manager. The quarterly investment report should include the type of investment, issuer, date of maturity, par and dollar amount invested and market value for each security held by the City. Details of the City's investment portfolio are included in the attached reports that are listed below:

- Summary of Investment Allocation as of March 31, 2023 (Attachment "1")
- Summary of Investment Portfolio Yields for the last 12 months (Attachment "2")



CITY of ESCONDIDO

STAFF REPORT

- Schedule of Funds Managed by Outside Parties as of March 31, 2023 (Attachment “3”)

The Investment Performance Review (attachment “4”) provides a Market Update, the City’s Portfolio Strategy and Performance, Issuer Distributions, Portfolio Distributions and Portfolio Holdings. The Summary of Investment Allocation (attachment “1”) and the Summary of Investment Portfolio Yield for the last 12 months (attachment “2”) shows the total investment portfolio including funds in LAIF, CAMP, Stone Castle, and the City’s money market account with BNY.

There are adequate funds to meet the next six-month’s expected expenditures. As of March 31, 2024, the City complies with all requirements of the City’s Investment Policy.

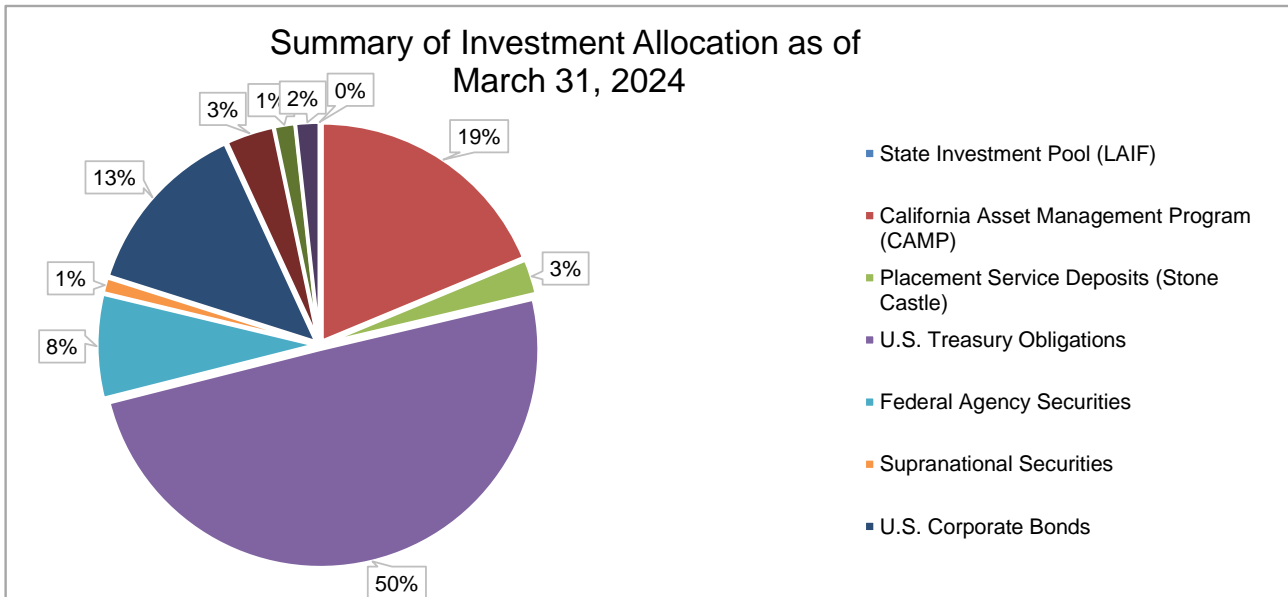
The increased cash flow has been and will continue to be deployed out on the investment maturity ladder, specifically targeting the next 3-5 years to lock in the current high rates in anticipation of short-term rates coming down in the near future. We continue to take advantage of CAMP’s high interest rates, which allow us one of the highest yields in the market while allowing the liquidity the City needs to maintain cash flows.

ATTACHMENTS

- a. Attachment “1” – Summary of Investment Allocation as of March 31, 2024
- b. Attachment “2” – Summary of Investment Portfolio Yields for the last 12 months
- c. Attachment “3” – Schedule of Funds Managed by Outside Parties as of March 31, 2024
- d. Attachment “4” – Investment Performance Review for the Quarter End Q1 Y2024

**City of Escondido
Summary of Investment Allocation
as of March 31, 2024**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
State Investment Pool (LAIF)	\$ 11,987	\$ 11,987	0.01%
California Asset Management Program (CAMP)	37,764,437	37,764,437	18.73%
Placement Service Deposits (Stone Castle)	5,179,484	5,179,484	2.57%
U.S. Treasury Obligations	102,430,644	100,284,098	49.75%
Federal Agency Securities	15,785,092	15,506,964	7.69%
Supranational Securities	2,375,002	2,304,657	1.14%
U.S. Corporate Bonds	27,260,608	26,691,004	13.24%
U.S. Municipal Bonds	7,437,077	7,184,493	3.56%
Asset-Backed Security	3,186,708	3,115,344	1.55%
Money Market Account (BNY Blackrock)	3,536,040	3,536,040	1.75%
Total Investment Portfolio - March 2024	\$ 204,967,077	\$ 201,578,507	100%
Reported Total Investments - December 2023	\$ 187,405,420	\$ 183,385,372	
Change from Prior Quarter	\$ 17,561,658	\$ 18,193,134	
Portfolio Duration	1.815		



SUMMARY OF INVESTMENT PORTFOLIO YIELDS FOR THE LAST 12 MONTHS As of March 31, 2024		
<u>Date</u>	<u>Book Value</u>	<u>Yield</u>
Mar-24	\$204,967,077.35	3.126%
Feb-24	\$198,761,463.28	2.968%
Jan-24	\$190,411,775.06	2.984%
Dec-23	\$187,405,419.68	2.964%
Nov-23	\$169,755,304.52	2.546%
Oct-23	\$169,506,653.66	2.697%
Sep-23	\$166,194,953.52	2.400%
Aug-23	\$165,374,019.41	2.489%
Jul-23	\$175,631,750.31	2.523%
Jun-23	\$175,037,226.40	2.910%
May-23	\$164,681,177.97	2.614%
Apr-23	\$177,151,599.37	2.452%
Average Portfolio Interest Yields		2.723%

** Includes Assets managed by PFM, LAIF, and Stone Castle.*

**CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
As of March 31, 2024**

<u>Type of Funds / Institution</u>	<u>Market Value</u>	<u>Interest Rate</u>	<u>Type of Investment</u>
<u>BOND FUNDS</u>			
BANK OF NEW YORK:			
1998-1 Rancho San Pasqual Assessment District	\$ 352,597.37	5.180%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding)	41,469.42	5.200%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding)	14.52	5.180%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding)	39.47	5.190%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding)	113.72	0.000%	Cash
2015A Wastewater Bond (2004A Refunding)	724,536.11	5.200%	Dreyfus Cash Management Fund
2015B Wastewater Bond (2004B Refunding)	258,601.45	5.200%	Dreyfus Cash Management Fund
2019 Water Bond (JPFA 19AB)	292.71	4.960%	Dreyfus Cash Management Fund
2021A WasteWater Ref Rev	0.00	0.000%	Dreyfus Cash Management Fund
2015 Community Facility District - The Villages	11,175,708.90	0.000%	Cash/Treasury
	<u>\$ 12,553,373.67</u>		
<u>SECTION 115 TRUST FUNDS</u>			
PUBLIC AGENCY RETIREMENT SERVICES:			
PARS Post-Employment Benefits Trust	\$34,143,093.45		Moderately Conservative HighMark PLUS
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	<u><u>\$46,696,467.12</u></u>		



City of Escondido Quarterly Report

City of Escondido (299155)

Quarter End (Q1 Y2024)

12/30/2023 - 03/28/2024

Dated: 04/29/2024

Locked Down

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Dated: 04/29/2024

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Risk Summary - Fixed Income

City of Escondido (299155)

12/30/2023 - 03/28/2024

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Dated: 04/29/2024

Balance Sheet

Book Value + Accrued	162,891,818.56
Net Unrealized Gain/Loss	-4,269,219.09
Market Value + Accrued	158,622,599.47

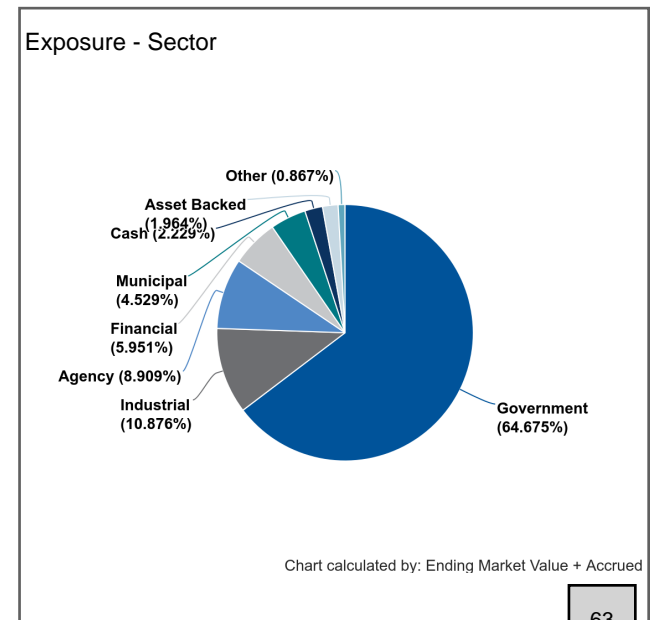
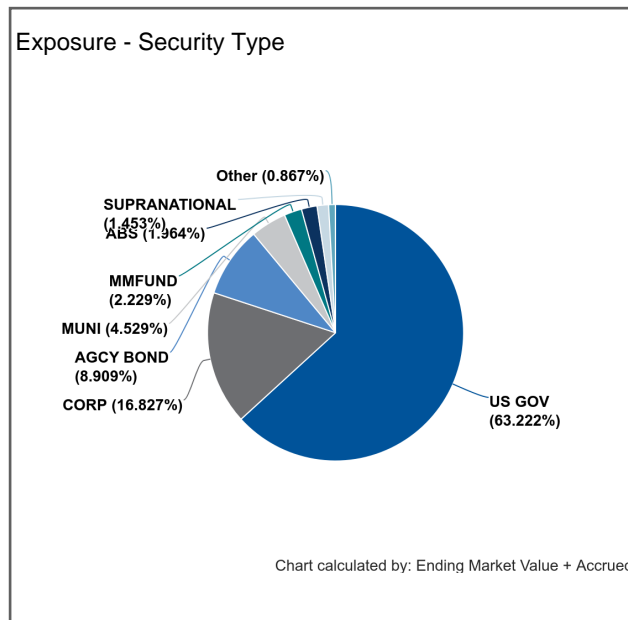
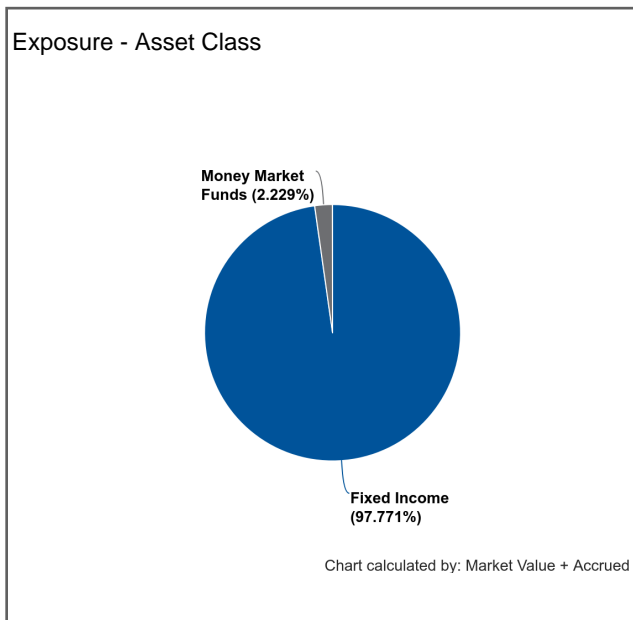
Cash and Fixed Income Summary

Risk Metric	Value
MMFund	3,536,039.60
Fixed Income	155,086,559.86
Duration	1.815
Convexity	0.032
WAL	1.952
Years to Final Maturity	1.971
Years to Effective Maturity	1.960
Yield	4.715
Book Yield	2.486
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration

Issuer	Ending % of Market Value + Accrued
United States Department of The Treasury	63.222%
Other	22.755%
Federal Home Loan Banks	3.788%
Federal Home Loan Mortgage Corporation	3.369%
BLAKCROCK	2.229%
Federal National Mortgage Association	2.062%
Inter-American Development Bank	1.453%
Citigroup Inc.	1.121%
---	100.000%

Footnotes: 1,2



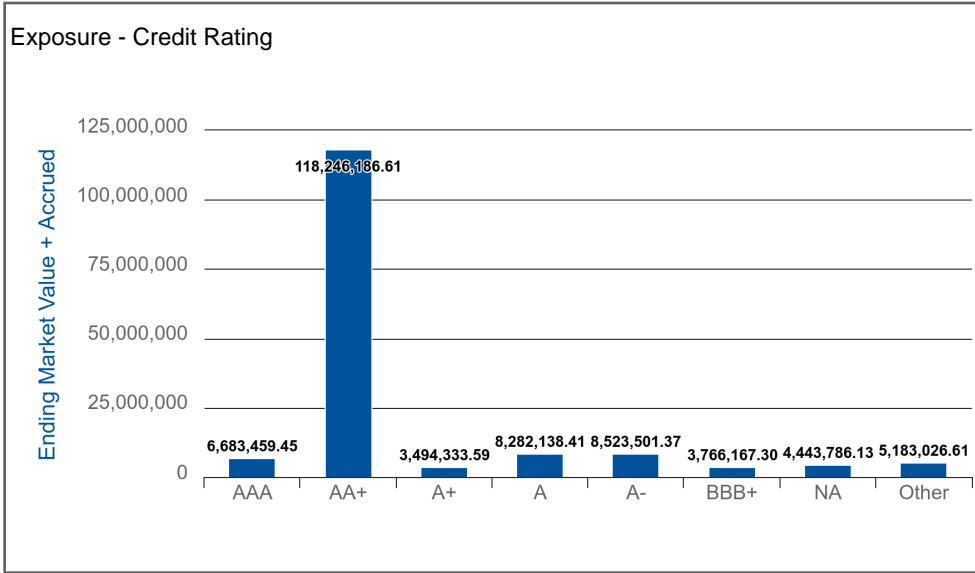
Risk Summary - Fixed Income

City of Escondido (299155)

12/30/2023 - 03/28/2024

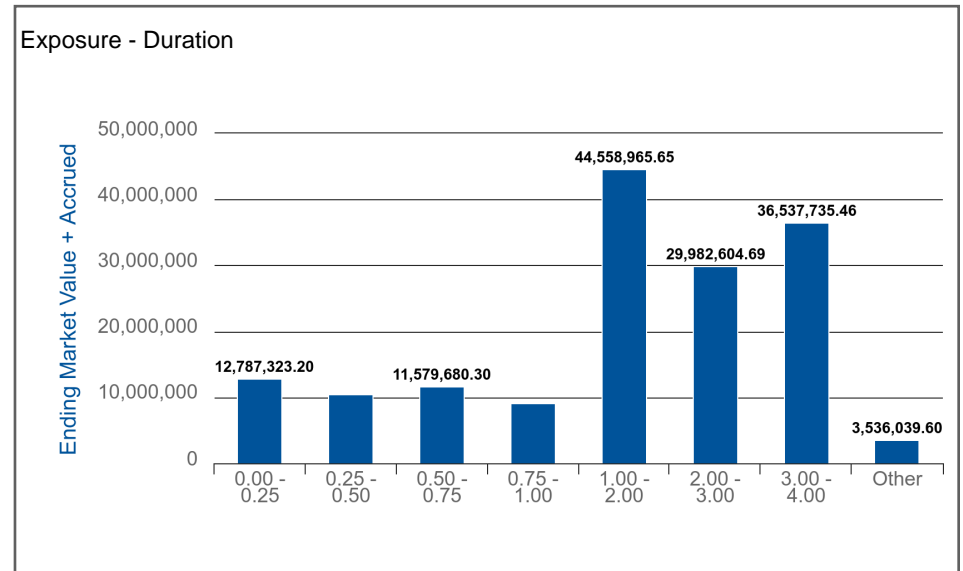
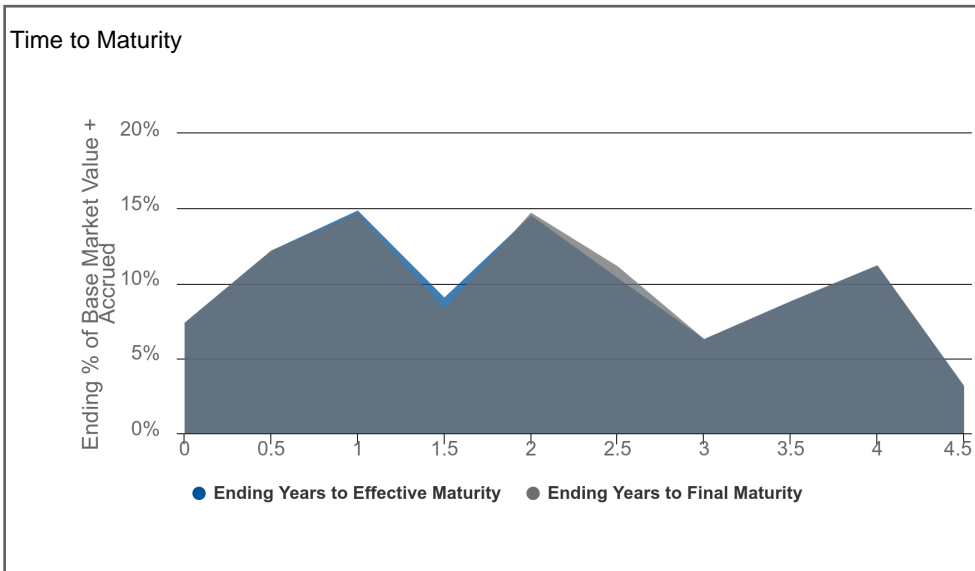
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Dated: 04/29/2024



Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.608%	0.606%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	17.905%	23.973%	14.691%	21.244%	0.000%	0.000%	0.000%	0.000%	0.000%
A	3.924%	2.873%	4.211%	1.790%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	1.735%	0.640%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.572%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



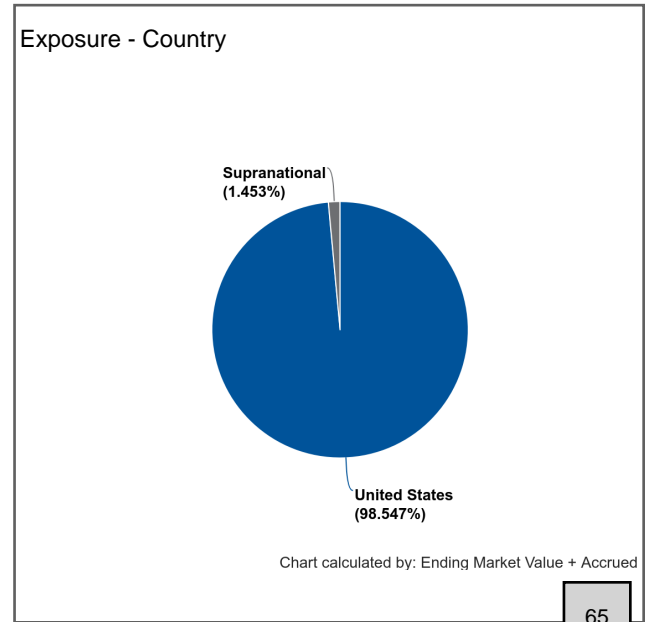
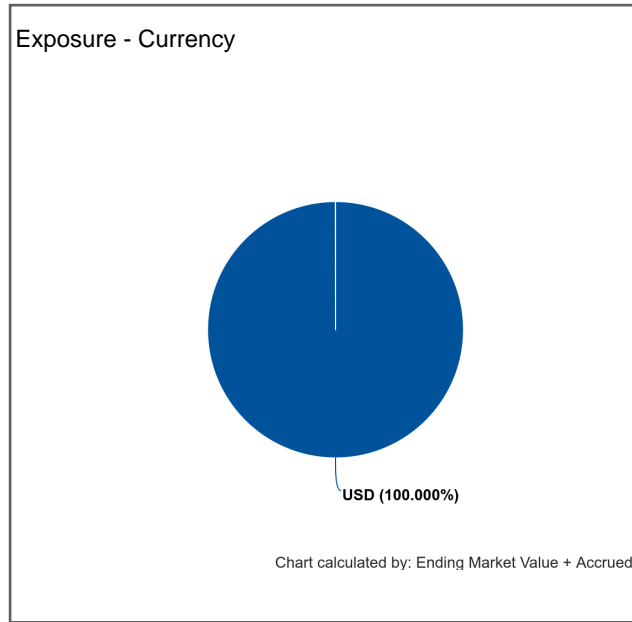
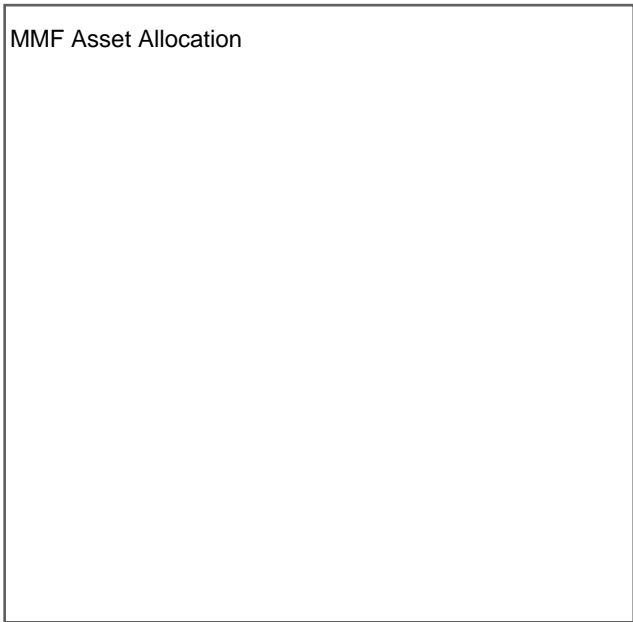
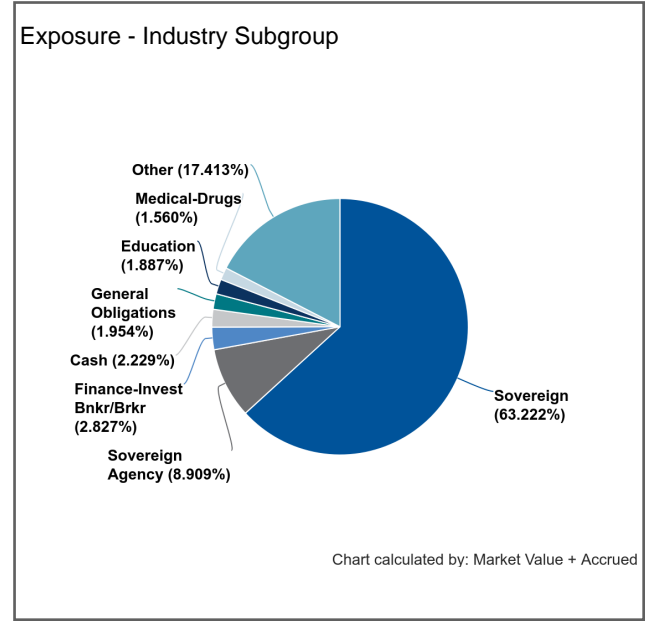
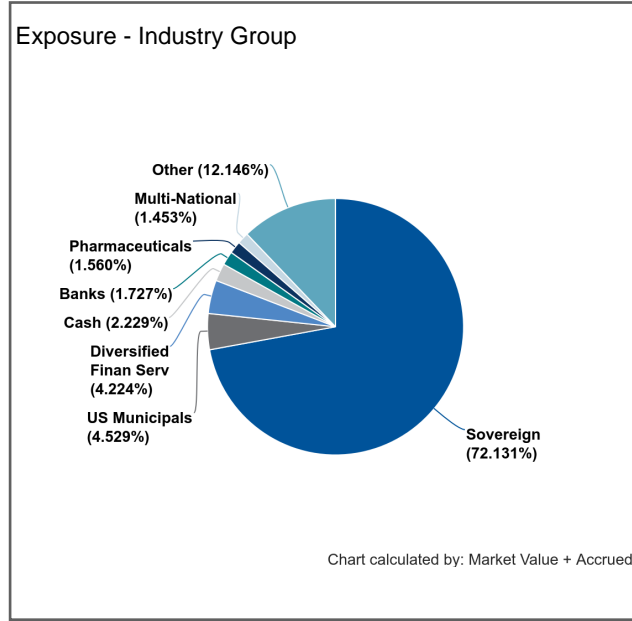
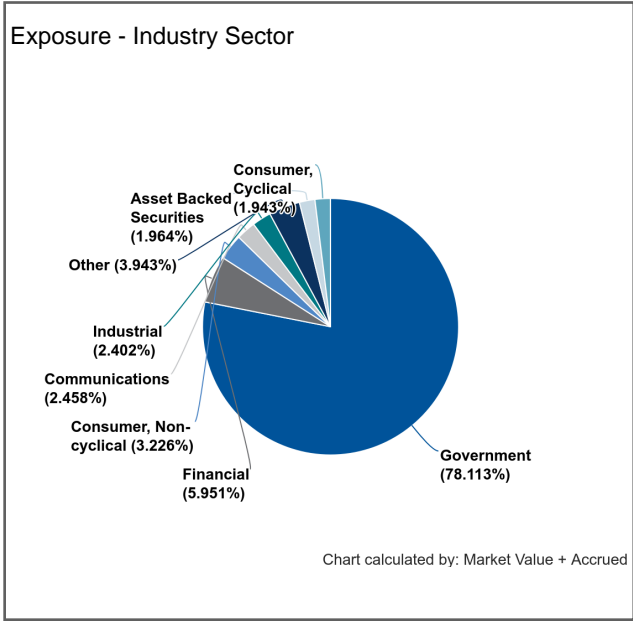
Risk Summary - Fixed Income

City of Escondido (299155)

12/30/2023 - 03/28/2024

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Risk Summary - Fixed Income

City of Escondido (299155)

12/30/2023 - 03/28/2024

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Dated: 04/29/2024

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued.

Multiple Benchmarks Comparison

City of Escondido (299155)

Base Currency: USD As of 03/28/2024

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Dated: 04/29/2024

Account and Primary Benchmark

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Prior Year Total Return, Net of Fees	Prior 3 Years Total Return, Net of Fees	Prior 5 Years Total Return, Net of Fees	Prior 10 Years Total Return, Net of Fees
City of Escondido	158,622,599.47	0.391%	0.535%	2.974%	3.801%	4.775%	---	---	---
ICE BofA 1-5 Year US Corporate & Government Index	---	0.473%	0.245%	3.596%	3.463%	4.882%	---	---	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Reported Index Return is always Total Return.

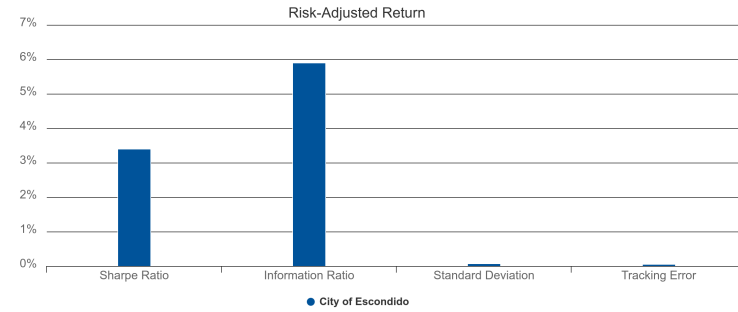
Risk-Adjusted Comparison

City of Escondido (299155)

12/30/2023 - 03/28/2024

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Dated: 04/29/2024



Account	Assigned Index	Total Return	Index Return	Sharpe Ratio	Information Ratio	Standard Deviation	Tracking Error
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	0.455%	0.192%	0.034	0.059	0.084%	0.049%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Reported Index Return is always Total Return.

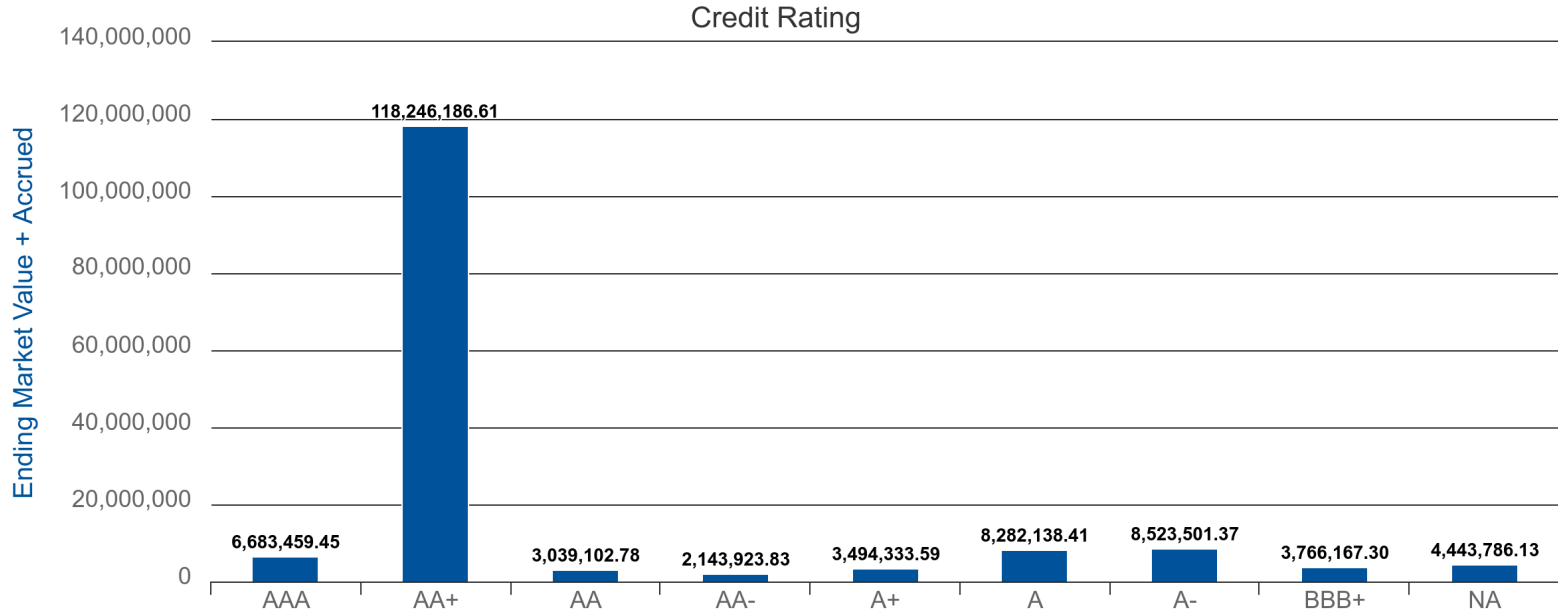
Exposure - Credit Rating

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024



AAA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	301,816.99	USD	08/25/2026	ABS	AAA	Aaa	AAA	NA	297,348.79
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	AAA	NA	AAA	AAA	695,571.19
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	AAA	Aaa	NA	AAA	700,276.08
City of Escondido	345286AC2	FORDO 2022-A A3	152,272.68	USD	06/15/2026	ABS	AAA	NA	AAA	AAA	148,696.50
City of Escondido	380146AC4	GMCAR 2022-1 A3	195,687.37	USD	11/16/2026	ABS	AAA	NA	AAA	AAA	190,965.75
City of Escondido	43815GAC3	HAROT 2021-4 A3	154,854.30	USD	01/21/2026	ABS	AAA	Aaa	NA	AAA	151,110.74
City of Escondido	448977AD0	HART 2022-A A3	576,664.12	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	564,766.05
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	AAA	Aaa	AAA	AAA	809,581.90
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	AAA	Aaa	AAA	NA	1,495,075.20
City of Escondido	50117XAE2	KCOT 212 A3	180,741.00	USD	11/17/2025	ABS	AAA	Aaa	NA	AAA	176,781.27
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	AAA	Aaa	AAA	AAA	369,341.88
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	AAA	Aaa	AAA	AAA	260,462.13
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	AAA	NA	AAA	AA+	633,654.61
City of Escondido	98163KAC6	WOART 2021-D A3	194,918.34	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	189,827.35
City of Escondido	---	---	6,841,954.80	USD	05/08/2025	---	AAA	Aaa	AAA	AAA	6,683,459.45

AA+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	AA+	Aaa	AA+	NA	953,633.06
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	AA+	Aaa	AA+	AA+	950,802.22
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	AA+	Aaa	AA+	AA+	1,000,000.00

Exposure - Credit Rating

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	AA+	Aaa	AA+	AA+	2,033,920.56
City of Escondido	3130AYNN2	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	02/07/2028	AGCY BOND	AA+	Aaa	AA+	AA+	2,009,448.89
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	AA+	Aaa	AA+	AA+	881,776.67
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	AA+	Aaa	AA+	AA+	939,743.33
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	AA+	Aaa	AA+	AA+	1,184,947.15
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,880,528.33
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AA+	337,158.80
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,053,621.25
City of Escondido	3137BGK24	FHMS K-043 A2	652,047.91	USD	12/25/2024	FHLMC	AA+	Aaa	AA+	AAA	642,373.18
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	AA+	Aaa	AA+	AA+	767,396.78
City of Escondido	3137EAX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,077,472.38
City of Escondido	3137FBTA4	FHMS K-728 A2	738,459.15	USD	08/25/2024	FHLMC CMO	AA+	Aaa	AA+	AAA	732,752.27
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	AA+	Aaa	AA+	NA	388,735.51
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	AA+	Aa1	AAA	NA	243,151.80
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	AA+	Aa1	AA+	NA	383,803.20
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	AA+	Aaa	AA+	AA+	1,774,527.76
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	AA+	Aaa	AA+	AA+	791,270.56
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	AA+	Aaa	AA+	AA+	1,460,400.68
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	AA+	Aaa	AA+	AA+	275,154.18
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,980,219.91
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	AA+	Aaa	AA+	AA+	570,293.99
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	AA+	Aaa	AA+	AA+	1,095,478.44
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	AA+	Aaa	AA+	AA+	2,677,848.53
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	AA+	Aaa	AA+	AA+	1,434,922.61
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	AA+	Aaa	AA+	AA+	1,220,639.13
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	AA+	Aaa	AA+	AA+	1,471,475.85
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	AA+	Aaa	AA+	AA+	733,361.06
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,888,875.27
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	AA+	Aaa	AA+	AA+	625,329.79
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	AA+	Aaa	AA+	AA+	3,217,911.74
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	AA+	Aaa	AA+	AA+	1,896,019.34
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	AA+	Aaa	AA+	AA+	2,655,157.58
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	AA+	Aaa	AA+	AA+	2,240,099.68
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	1,756,115.05
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	AA+	Aaa	AA+	AA+	580,249.53
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	AA+	Aaa	AA+	AA+	1,755,358.36
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	AA+	Aaa	AA+	AA+	1,114,340.27
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	596,810.46
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,184,368.04
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	925,287.53
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	740,230.02
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,480,460.04
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	AA+	Aaa	AA+	AA+	876,505.05
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AA+	369,953.61
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AA+	2,774,652.07
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,861,018.03
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	AA+	Aaa	AA+	AA+	4,349,133.57
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,552,284.75
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AA+	2,217,549.64
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AA+	1,895,121.32
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AA+	322,801.79
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	474,200.00

Exposure - Credit Rating

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	4,616,929.95
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	369,354.40
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	923,385.99
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	AA+	Aaa	AA+	AA+	4,878,207.97
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	AA+	Aaa	AA+	AA+	1,140,809.82
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	AA+	Aaa	AA+	AA+	1,927,984.84
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	AA+	Aaa	AA+	AA+	802,877.38
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	AA+	Aaa	AA+	AA+	2,012,582.56
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	954,461.87
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	954,461.87
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	AA+	Aaa	AA+	AA+	963,522.64
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	AA+	Aaa	AA+	AA+	2,018,997.25
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	AA+	Aaa	AA+	AA+	1,009,498.63
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	AA+	Aaa	AA+	AA+	3,975,258.35
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	AA+	Aaa	AA+	AA+	991,982.17
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	AA+	Aaa	AA+	AA+	1,983,964.35
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	AA+	Aaa	AA+	AA+	4,966,384.56
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	AA+	Aaa	AA+	AA+	984,973.08
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	AA+	Aaa	AA+	AA+	1,974,090.49
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	AA+	Aaa	AA+	AA+	1,002,264.02
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	AA+	Aaa	AA+	AA+	1,998,380.44
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	AA+	Aaa	AA+	AA+	2,997,570.66
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	AA+	Aaa	AA+	AA+	2,003,236.54
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	AA+	Aa1	AA+	NA	485,800.70
City of Escondido	---	---	123,010,507.05	USD	05/24/2026	---	AA+	Aaa	AA+	AA+	118,246,186.61

AA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	AA	Aa2	AA	AA	117,133.53
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	AA	Aa2	AA	NA	434,090.46
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	AA	Aa2	AA	AA	1,259,925.21
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	AA	Aa2	AAA	AA+	459,342.99
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	AA	Aa2	NA	WR	408,945.57
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	AA	Aa2	AA	AA	359,665.02
City of Escondido	---	---	3,125,000.00	USD	01/18/2025	---	AA	Aa2	AA	AA	3,039,102.78

AA-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	AA-	Aa2	AA-	NA	411,305.22
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	AA-	Aa3	AA-	AA-	620,351.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	AA-	Aa3	AA-	AA-	149,478.60
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	382,578.04
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	148,248.99
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	143,466.77
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	AA-	Aa3	NA	AAA	288,494.27
City of Escondido	---	---	2,220,000.00	USD	08/06/2025	---	AA-	Aa3	AA-	AA	2,143,923.83

Exposure - Credit Rating

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	A+	A1	AA	AA-	451,603.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	A+	A1	AA	AA-	1,014,973.89
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	A+	A1	A+	WR	1,372,699.17
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	A+	A1	A+	A+	497,817.64
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	A+	A1	A+	A	157,239.56
City of Escondido	---	---	3,660,000.00	USD	03/01/2027	CORP	A+	A1	AA-	AA-	3,494,333.59

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Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	A	A2	A	A-	649,553.33
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	A	A2	A	NA	577,510.83
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	A	A2	A	NA	211,551.22
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	A	A1	A	AA-	994,240.56
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	A	A2	A	WR	330,931.62
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	A	A2	A	WR	234,370.83
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	A	A2	A	A+	740,452.00
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	A	A2	A	A+	504,723.33
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	A	A1	A	A+	738,730.67
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	A	A1	A	A+	495,511.11
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	A	A2	A	A	103,677.00
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	A	A2	A	A	633,510.89
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	A	A2	A+	A+	663,309.68
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	A	A2	A	A	168,017.10
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	A	A2	A	A	606,728.42
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	A	A2	A+	A	196,662.44
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	A	A2	A+	A	432,657.38
City of Escondido	---	---	8,638,000.00	USD	05/24/2026	CORP	A	A2	A	A+	8,282,138.41

A-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	A-	A3	A-	A	916,902.22
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	A-	A3	A-	A-	645,258.78
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	A-	A2	A-	A-	833,488.52
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	A-	A3	A-	WR	696,596.44
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	A-	A3	A-	A-	932,465.56
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	A-	A1	A-	AA-	725,873.33
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	A-	A1	A-	AA-	581,525.62
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	A-	A1	A-	A+	755,911.15
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	A-	A1	A-	A+	302,617.44
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	A-	A2	A-	A	217,548.47
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	A-	A3	A-	A	593,402.67
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	A-	A3	A-	A-	482,519.17
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	A-	A3	A	A	839,392.02
City of Escondido	---	---	8,735,000.00	USD	06/13/2025	CORP	A-	A2	A-	A	8,523,501.37

Exposure - Credit Rating

City of Escondido (299155)

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Dated: 04/29/2024

BBB+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	BBB+	A2	BBB+	A	340,725.88
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	BBB+	A3	BBB+	A	1,014,419.17
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	BBB+	A3	BBB+	A	254,914.07
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	BBB+	A3	BBB+	A	269,909.01
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	BBB+	A3	BBB+	A	238,390.01
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	BBB+	A2	BBB+	A	623,263.06
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	BBB+	A2	BBB+	A	1,024,546.11
City of Escondido	---	---	3,770,000.00	USD	09/25/2025	CORP	BBB+	A2	BBB+	A	3,766,167.30

NA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	NA	NA	NR	AA+	907,746.53
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	NA	NA	NA	NA	3,536,039.60
City of Escondido	---	---	4,481,039.60	USD	06/08/2024	---	NA	NA	---	AA+	4,443,786.13

Summary

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	---	---	164,481,501.46	USD	03/18/2026	---	AA-	Aa2	AA-	AA	158,622,599.47

* Grouped by: Rating. * Groups Sorted by: Rating. * Weighted by: Ending Market Value + Accrued.

Overview

City of Escondido (299155)

12/30/2023 - 03/28/2024

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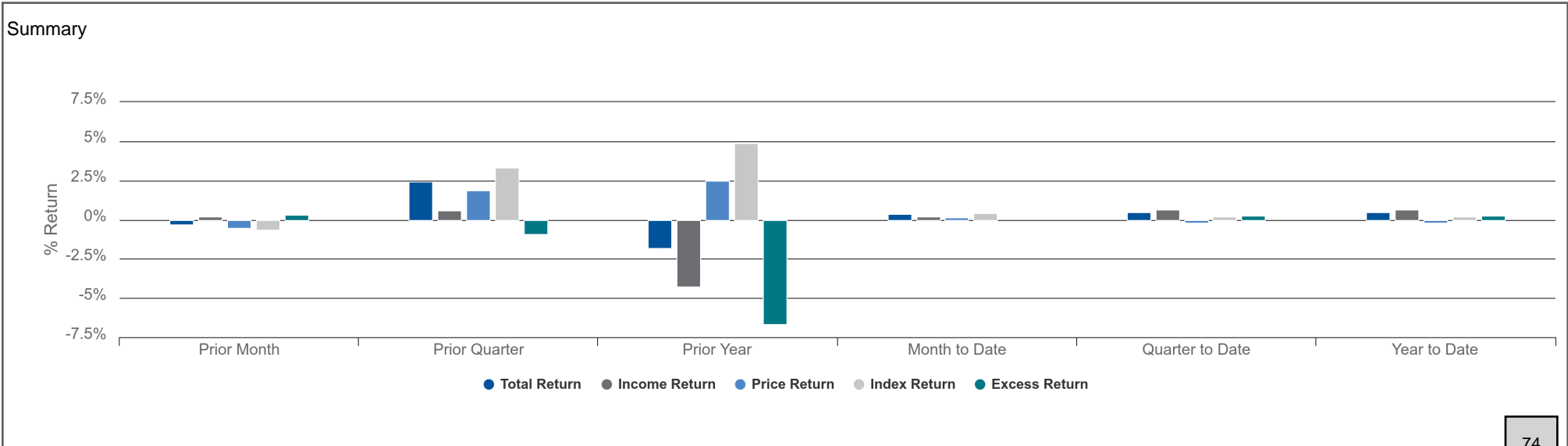
Dated: 04/29/2024

Compliance Overview	
Status	Compliant
As of	03/28/2024

Reconciliation Status	
Status	Reconciled
Last Reconciled For	04/26/2024

Cash and Fixed Income Summary	
Risk Metric	Value
MMFund	3,536,039.60
Fixed Income	155,086,559.86
Duration	1.815
Convexity	0.032
WAL	1.952
Years to Final Maturity	1.971
Years to Effective Maturity	1.960
Yield	4.715
Book Yield	2.486
Avg Credit Rating	AA-/Aa3/AA-

Balance Sheet	
Field	Value
Book Value + Accrued	162,891,818.56
Net Unrealized Gain/Loss	-4,269,219.09
Market Value + Accrued	158,622,599.47



Overview

12/30/2023 - 03/28/2024

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City of Escondido (299155)

Dated: 04/29/2024

Index: ICE BofA 1-5 Year US Corporate & Government Index.

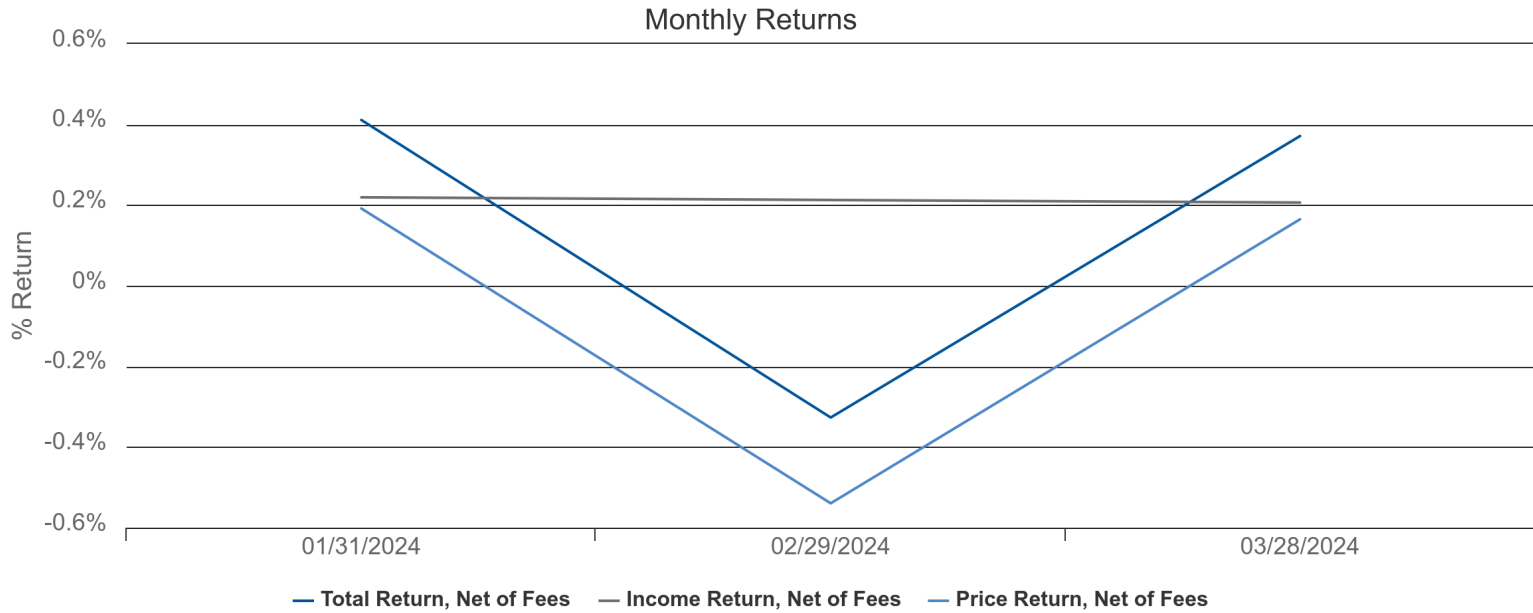
Returns

City of Escondido (299155)

12/30/2023 - 03/28/2024

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Dated: 04/29/2024



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
12/30/2023	01/31/2024	0.411%	0.219%	0.192%
02/01/2024	02/29/2024	-0.327%	0.213%	-0.540%
03/01/2024	03/28/2024	0.371%	0.206%	0.165%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Comparison

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Trailing 12 Months Information Ratio, Net of Fees	Trailing 12 Months Sharpe Ratio, Net of Fees	Trailing 12 Months Standard Deviation, Net of Fees	Trailing 12 Months Tracking Error, Net of Fees
ICE BofA 1-5 Year US Corporate & Government Index	---	0.473%	0.245%	3.596%	3.463%	---	---	0.150%	---
City of Escondido	158,622,599.47	0.391%	0.535%	2.974%	3.801%	0.011	0.009	0.091%	0.073%

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Reported Index Return is always Total Return.

Exposure - Security Type

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024

Security Type

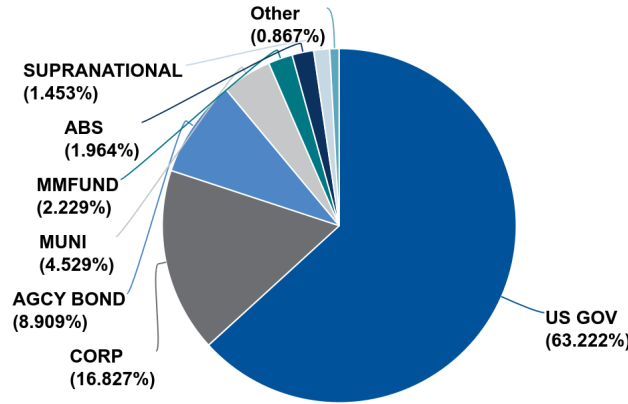


Chart calculated by: Ending Market Value + Accrued

US GOV

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	1,774,527.76
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	791,270.56
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	1,460,400.68
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	275,154.18
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	1,980,219.91
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	570,293.99
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	1,095,478.44
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	2,677,848.53
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	1,434,922.61
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	1,220,639.13
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	1,471,475.85
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	733,361.06
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	1,888,875.27
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	625,329.79
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	3,217,911.74
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	1,896,019.34
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	2,655,157.58
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	2,240,099.68
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	1,756,115.05
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	580,249.53
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	1,755,358.36
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	1,114,340.27
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	599,999.16
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	1,114,340.27

Exposure - Security Type

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	925,287.53
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	740,230.02
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	1,480,460.04
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	876,505.05
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	369,953.61
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	2,774,652.07
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	1,861,018.03
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	4,349,133.57
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	1,552,284.75
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	2,217,549.64
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	1,895,121.32
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	332,801.79
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	461,692.99
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	4,616,929.95
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	369,354.40
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	923,385.99
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	4,878,207.97
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	1,140,809.82
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	1,927,984.84
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	802,877.38
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	2,012,582.56
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	954,461.87
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	954,461.87
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	963,522.64
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	2,018,997.25
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	1,009,498.63
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	3,975,258.35
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	991,982.17
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	1,983,964.35
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	4,966,384.56
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	984,973.08
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	1,974,090.49
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	1,002,264.02
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	1,998,380.44
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	2,997,570.66
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	2,003,236.54
City of Escondido	---	UNITED STATES TREASURY	104,465,000.00	USD	06/26/2026	US GOV	100,284,098.03

CORP

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	451,603.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	1,014,973.89
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	340,725.88
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	916,902.22
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	953,633.06
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	649,553.33
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	577,510.83
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	211,551.22
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	994,240.56
City of Escondido	11012DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	330,931.62
City of Escondido	11012DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	

Exposure - Security Type

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	740,452.00
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	504,723.33
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	411,305.22
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	1,014,419.17
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	254,914.07
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	269,909.01
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	238,390.01
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	1,372,699.17
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	645,258.78
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	738,730.67
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	495,511.11
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	833,488.52
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	696,596.44
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	623,263.06
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	1,024,546.11
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	103,677.00
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	633,510.89
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	932,465.56
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	725,873.33
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	581,525.62
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	755,911.15
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	302,617.44
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	217,548.47
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	663,309.68
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	593,402.67
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	482,519.17
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	1,259,925.21
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	168,017.10
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	606,728.42
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	497,817.64
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	157,239.56
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	839,392.02
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	196,662.44
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	432,657.38
City of Escondido	---	---	27,523,000.00	USD	01/13/2026	CORP	26,691,004.16

AGCY BOND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	950,802.22
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	1,015,022.50
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	2,033,920.56
City of Escondido	3130AYNN2	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	02/07/2028	AGCY BOND	2,009,448.89
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	881,776.67
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	939,743.33
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	1,184,947.15
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	1,880,528.33
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	337,158.80
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	1,053,621.25
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	767,396.78
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	1,077,472.38
City of Escondido	---	---	14,605,000.00	USD	01/15/2026	AGCY BOND	14,111,111.11

Exposure - Security Type

City of Escondido (299155)

As of 03/28/2024

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Dated: 04/29/2024

MUNI

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	620,351.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	149,478.60
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	382,578.04
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	148,248.99
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	143,466.77
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	388,735.51
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	288,494.27
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	369,341.88
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	260,462.13
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	117,133.53
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	907,746.53
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	434,090.46
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	243,151.80
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	459,342.99
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	408,945.57
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	383,803.20
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	359,665.02
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	485,800.70
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	633,654.61
City of Escondido	---	---	7,410,000.00	USD	02/23/2025	MUNI	7,184,492.52

MMFUND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	3,536,039.60
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	3,536,039.60

ABS

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	301,816.99	USD	08/25/2026	ABS	297,348.79
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	695,571.19
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	700,276.08
City of Escondido	345286AC2	FORDO 2022-A A3	152,272.68	USD	06/15/2026	ABS	148,696.50
City of Escondido	380146AC4	GMCAR 2022-1 A3	195,687.37	USD	11/16/2026	ABS	190,965.75
City of Escondido	43815GAC3	HAROT 2021-4 A3	154,854.30	USD	01/21/2026	ABS	151,110.74
City of Escondido	448977AD0	HART 2022-A A3	576,664.12	USD	10/15/2026	ABS	564,766.05
City of Escondido	50117XAE2	KCOT 212 A3	180,741.00	USD	11/17/2025	ABS	176,781.27
City of Escondido	98163KAC6	WOART 2021-D A3	194,918.34	USD	10/15/2026	ABS	189,827.35
City of Escondido	---	---	3,186,954.80	USD	12/06/2025	ABS	3,115,343.73

SUPRANATIONAL

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	809,581.90
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	1,495,075.20
City of Escondido	---	INTER-AMERICAN DEVELOPMENT BANK	2,365,000.00	USD	11/22/2024	SUPRANATIONAL	2,304,657.10

Exposure - Security Type

City of Escondido (299155)

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FHLMC CMO

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3137FBTA4	FHMS K-728 A2	738,459.15	USD	08/25/2024	FHLMC CMO	732,752.27
City of Escondido	3137FBTA4	FHMS K-728 A2	738,459.15	USD	08/25/2024	FHLMC CMO	732,752.27

FHLMC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3137BGK24	FHMS K-043 A2	652,047.91	USD	12/25/2024	FHLMC	642,373.18
City of Escondido	3137BGK24	FHMS K-043 A2	652,047.91	USD	12/25/2024	FHLMC	642,373.18

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	---	---	164,481,501.46	USD	03/18/2026	---	158,622,599.47

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Market Sector

City of Escondido (299155)

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Sector

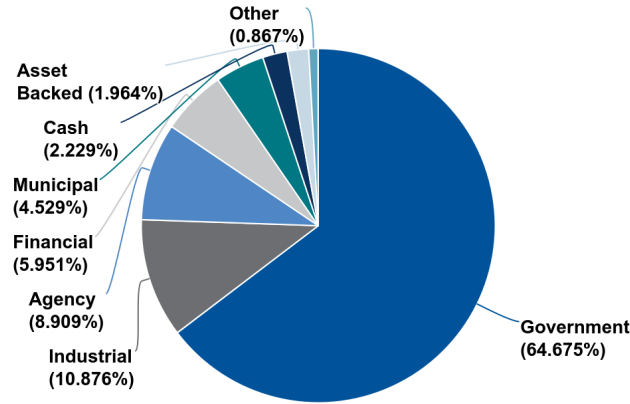


Chart calculated by: Ending Market Value + Accrued

Government

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	Government	809,581.90
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	Government	1,495,075.20
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	Government	1,774,527.76
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	Government	791,270.56
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	Government	1,460,400.68
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	Government	275,154.18
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	Government	1,980,219.91
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	Government	570,293.99
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	Government	1,095,478.44
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	Government	2,677,848.53
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	Government	1,434,922.61
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	Government	1,220,639.13
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	Government	1,471,475.85
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	Government	733,361.06
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	Government	1,888,875.27
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	Government	625,329.79
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	Government	3,217,911.74
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	Government	1,896,019.34
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	Government	2,655,157.58
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	Government	2,240,099.68
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	Government	1,756,115.05
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	Government	580,249.53
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	Government	1,7...

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	Government	1,114,340.27
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	Government	596,810.46
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	Government	1,184,368.04
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	Government	925,287.53
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	Government	740,230.02
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	Government	1,480,460.04
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	Government	876,505.05
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	Government	369,953.61
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	Government	2,774,652.07
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	Government	1,861,018.03
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	Government	4,349,133.57
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	Government	1,552,284.75
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	Government	2,217,549.64
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	Government	1,895,121.32
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	Government	332,801.79
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	Government	461,692.99
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	Government	4,616,929.95
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	Government	369,354.40
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	Government	923,385.99
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	Government	4,878,207.97
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	Government	1,140,809.82
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	Government	1,927,984.84
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	Government	802,877.38
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	Government	2,012,582.56
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	954,461.87
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	954,461.87
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	Government	963,522.64
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	Government	2,018,997.25
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	Government	1,009,498.63
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	Government	3,975,258.35
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	Government	991,982.17
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	Government	1,983,964.35
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	Government	4,966,384.56
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	Government	984,973.08
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	Government	1,974,090.49
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	Government	1,002,264.02
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	Government	1,998,380.44
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	Government	2,997,570.66
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	Government	2,003,236.54
City of Escondido	---	---	106,830,000.00	USD	06/13/2026	---	Government	102,588,755.13

Industrial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Industrial	451,603.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	Industrial	1,014,973.89
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	Industrial	916,902.22
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Industrial	953,633.06
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	Industrial	649,553.33
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	Industrial	577,510.83
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	Industrial	215,000.00

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Industrial	330,931.62
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Industrial	234,370.83
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Industrial	740,452.00
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Industrial	504,723.33
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Industrial	411,305.22
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	Industrial	1,372,699.17
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Industrial	645,258.78
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	Industrial	738,730.67
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	Industrial	495,511.11
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	Industrial	833,488.52
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	Industrial	696,596.44
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	Industrial	103,677.00
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Industrial	633,510.89
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	Industrial	932,465.56
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	Industrial	482,519.17
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Industrial	1,259,925.21
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Industrial	168,017.10
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Industrial	606,728.42
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Industrial	497,817.64
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Industrial	157,239.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	Industrial	196,662.44
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	Industrial	432,657.38
City of Escondido	---	---	18,028,000.00	USD	04/18/2026	CORP	Industrial	17,251,015.95

Agency

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	Agency	950,802.22
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	Agency	1,015,022.50
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	Agency	2,033,920.56
City of Escondido	3130AYNN2	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	02/07/2028	AGCY BOND	Agency	2,009,448.89
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Agency	881,776.67
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Agency	939,743.33
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	Agency	1,184,947.15
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Agency	1,880,528.33
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Agency	337,158.80
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Agency	1,053,621.25
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	Agency	767,396.78
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Agency	1,077,472.38
City of Escondido	---	---	14,605,000.00	USD	01/15/2026	AGCY BOND	Agency	14,131,838.86

Financial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	Financial	340,725.88
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	Financial	994,240.56
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	Financial	1,014,419.17
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	Financial	254,914.07
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	Financial	269,909.01
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	Financial	245,000.00

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	Financial	623,263.06
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	Financial	1,024,546.11
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	Financial	725,873.33
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	Financial	581,525.62
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	Financial	755,911.15
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	Financial	302,617.44
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	Financial	217,548.47
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Financial	663,309.68
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	Financial	593,402.67
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	Financial	839,392.02
City of Escondido	---	---	9,495,000.00	USD	07/21/2025	CORP	Financial	9,439,988.22

Municipal

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	Municipal	620,351.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	Municipal	149,478.60
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Municipal	382,578.04
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Municipal	148,248.99
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Municipal	143,466.77
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Municipal	388,735.51
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Municipal	288,494.27
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	Municipal	369,341.88
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	Municipal	260,462.13
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	Municipal	117,133.53
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	Municipal	907,746.53
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Municipal	434,090.46
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	Municipal	243,151.80
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	Municipal	459,342.99
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	Municipal	408,945.57
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	Municipal	383,803.20
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	Municipal	359,665.02
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Municipal	485,800.70
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	Municipal	633,654.61
City of Escondido	---	---	7,410,000.00	USD	02/23/2025	MUNI	Municipal	7,184,492.52

Cash

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	Cash	3,536,039.60
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	Cash	3,536,039.60

Asset Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	301,816.99	USD	08/25/2026	ABS	Asset Backed	297,348.79
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	Asset Backed	695,571.19
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	Asset Backed	700,276.08
City of Escondido	345286AC2	FORDO 2022-A A3	152,272.68	USD	06/15/2026	ABS	Asset Backed	151,111.11

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	195,687.37	USD	11/16/2026	ABS	Asset Backed	190,965.75
City of Escondido	43815GAC3	HAROT 2021-4 A3	154,854.30	USD	01/21/2026	ABS	Asset Backed	151,110.74
City of Escondido	448977AD0	HART 2022-A A3	576,664.12	USD	10/15/2026	ABS	Asset Backed	564,766.05
City of Escondido	50117XAE2	KCOT 212 A3	180,741.00	USD	11/17/2025	ABS	Asset Backed	176,781.27
City of Escondido	98163KAC6	WOART 2021-D A3	194,918.34	USD	10/15/2026	ABS	Asset Backed	189,827.35
City of Escondido	---	---	3,186,954.80	USD	12/06/2025	ABS	Asset Backed	3,115,343.73

Mortgage Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3137BGK24	FHMS K-043 A2	652,047.91	USD	12/25/2024	FHLMC	Mortgage Backed	642,373.18
City of Escondido	3137FBTA4	FHMS K-728 A2	738,459.15	USD	08/25/2024	FHLMC CMO	Mortgage Backed	732,752.27
City of Escondido	---	---	1,390,507.05	USD	10/21/2024	---	Mortgage Backed	1,375,125.45

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	---	---	164,481,501.46	USD	03/18/2026	---	---	158,622,599.47

* Grouped by: Market Sector. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Issuer Concentration

City of Escondido (299155)

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Issuer Concentration

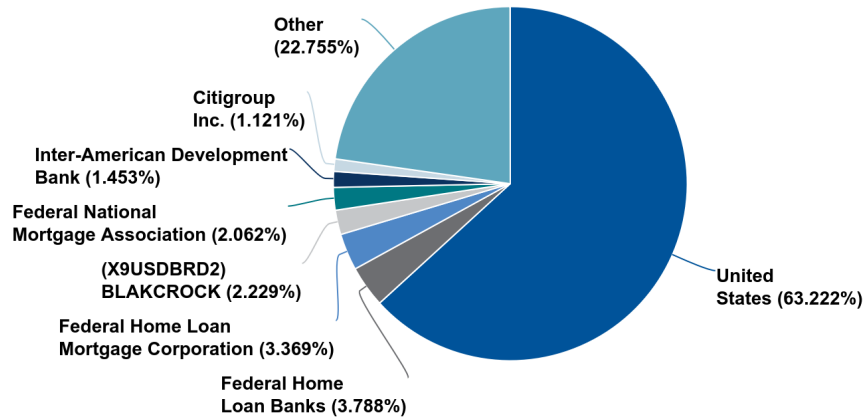


Chart calculated by: Ending Market Value + Accrued

United States

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	United States	1,774,527.76
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	United States Department of The Treasury	United States	791,270.56
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	United States Department of The Treasury	United States	1,460,400.68
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	United States Department of The Treasury	United States	275,154.18
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,980,219.91
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	United States Department of The Treasury	United States	570,293.99
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	United States Department of The Treasury	United States	1,095,478.44
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	United States Department of The Treasury	United States	2,677,848.53
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	United States Department of The Treasury	United States	1,434,922.61
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	United States Department of The Treasury	United States	1,220,639.13
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	United States Department of The Treasury	United States	1,471,475.85
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	United States Department of The Treasury	United States	733,361.06
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	United States Department of The Treasury	United States	1,888,875.27
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	United States Department of The Treasury	United States	625,329.79
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	United States Department of The Treasury	United States	3,217,911.74
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	United States Department of The Treasury	United States	1,896,019.34
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	United States Department of The Treasury	United States	2,655,157.58
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	United States Department of The Treasury	United States	2,240,099.68
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	United States	1,756,115.05
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	United States Department of The Treasury	United States	580,249.53
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	United States Department of The Treasury	United States	1,755,358.36
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	United States Department of The Treasury	United States	1,114,340.27
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	570,293.99

Exposure - Issuer Concentration

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,184,368.04
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	925,287.53
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	740,230.02
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,480,460.04
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	United States Department of The Treasury	United States	876,505.05
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	United States	369,953.61
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	United States	2,774,652.07
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	United States Department of The Treasury	United States	1,861,018.03
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	United States Department of The Treasury	United States	4,349,133.57
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	United States	1,552,284.75
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	United States	2,217,549.64
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	United States	1,895,121.32
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	United States	332,801.79
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	461,692.99
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	4,616,929.95
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	369,354.40
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	923,385.99
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	United States Department of The Treasury	United States	4,878,207.97
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	United States Department of The Treasury	United States	1,140,809.82
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	United States Department of The Treasury	United States	1,927,984.84
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	United States Department of The Treasury	United States	802,877.38
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	United States Department of The Treasury	United States	2,012,582.56
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	United States	954,461.87
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	United States	954,461.87
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	United States Department of The Treasury	United States	963,522.64
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	United States	2,018,997.25
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	United States	1,009,498.63
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	United States Department of The Treasury	United States	3,975,258.35
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	United States	991,982.17
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	United States	1,983,964.35
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	United States Department of The Treasury	United States	4,966,384.56
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	United States Department of The Treasury	United States	984,973.08
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	United States Department of The Treasury	United States	1,974,090.49
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	United States Department of The Treasury	United States	1,002,264.02
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	United States	1,998,380.44
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	United States	2,997,570.66
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	United States	2,003,236.54
City of Escondido	---	UNITED STATES TREASURY	104,465,000.00	USD	06/26/2026	US GOV	United States Department of The Treasury	United States	100,284,098.03

Federal Home Loan Banks

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	950,802.22
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,015,022.50
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	2,033,920.56
City of Escondido	3130AYNN2	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	02/07/2028	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	2,009,448.89
City of Escondido	---	FEDERAL HOME LOAN BANKS	6,000,000.00	USD	03/03/2026	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	6,009,194.17

Exposure - Issuer Concentration

City of Escondido (299155)

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Federal Home Loan Mortgage Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	939,743.33
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,184,947.15
City of Escondido	3137BGK24	FHMS K-043 A2	652,047.91	USD	12/25/2024	FHLMC	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	642,373.18
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	767,396.78
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,077,472.38
City of Escondido	3137FBTA4	FHMS K-728 A2	738,459.15	USD	08/25/2024	FHLMC CMO	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	732,752.27
City of Escondido	---	---	5,510,507.05	USD	06/28/2025	---	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	5,344,685.09

(X9USDBRD2) BLAKCROCK

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	3,536,039.60
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,536,039.60	USD	03/28/2024	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	3,536,039.60

Federal National Mortgage Association

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,880,528.33
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	337,158.80
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,053,621.25
City of Escondido	---	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,485,000.00	USD	09/25/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	3,271,308.38

Inter-American Development Bank

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	809,581.90
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	1,495,075.20
City of Escondido	---	INTER-AMERICAN DEVELOPMENT BANK	2,365,000.00	USD	11/22/2024	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	2,304,657.10

Citigroup Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	Citigroup Inc.	Citigroup Inc.	1,014,419.17
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	Citigroup Inc.	Citigroup Inc.	254,914.07
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	Citigroup Inc.	Citigroup Inc.	269,909.01
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	Citigroup Inc.	Citigroup Inc.	238,390.01
City of Escondido	---	CITIGROUP INC	1,770,000.00	USD	12/25/2025	CORP	Citigroup Inc.	Citigroup Inc.	1,777,632.26

Exposure - Issuer Concentration

City of Escondido (299155)

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The Goldman Sachs Group, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	623,263.06
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	1,024,546.11
City of Escondido	---	GOLDMAN SACHS GROUP INC	1,650,000.00	USD	08/01/2025	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	1,647,809.17

Amazon.com, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	451,603.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	1,014,973.89
City of Escondido	---	AMAZON.COM INC	1,500,000.00	USD	10/06/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	1,466,577.22

The Coca-Cola Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,372,699.17
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,372,699.17

JPMorgan Chase & Co.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	725,873.33
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	581,525.62
City of Escondido	---	JPMORGAN CHASE & CO	1,335,000.00	USD	11/06/2025	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,307,398.95

Roche Holding AG

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Roche Holdings, Inc.	Roche Holding AG	1,259,925.21
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Roche Holdings, Inc.	Roche Holding AG	1,259,925.21

Caterpillar Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	740,452.00
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	504,723.33
City of Escondido	---	CATERPILLAR FINANCIAL SERVICES CORP	1,300,000.00	USD	08/12/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	1,245,175.33

Deere & Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	738,730.67
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	John Deere Capital Corporation	Deere & Company	495,511.11
City of Escondido	---	JOHN DEERE CAPITAL CORP	1,300,000.00	USD	05/22/2026	CORP	John Deere Capital Corporation	Deere & Company	1,234,241.78

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Morgan Stanley

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	Morgan Stanley	Morgan Stanley	755,911.15
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	Morgan Stanley	Morgan Stanley	302,617.44
City of Escondido	---	MORGAN STANLEY	1,055,000.00	USD	11/04/2024	CORP	Morgan Stanley	Morgan Stanley	1,058,528.58

The Bank of New York Mellon Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	994,240.56
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	994,240.56

Apple Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Apple Inc.	Apple Inc.	953,633.06
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Apple Inc.	Apple Inc.	953,633.06

International Business Machines Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	932,465.56
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	932,465.56

Honda Motor Co., Ltd.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	916,902.22
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	916,902.22

The New York State Urban Development Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	The New York State Urban Development Corporation	The New York State Urban Development Corporation	907,746.53
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	The New York State Urban Development Corporation	The New York State Urban Development Corporation	907,746.53

Farm Credit System

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	881,776.67
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	881,776.67

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U.S. Bancorp

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	U.S. Bancorp	U.S. Bancorp	839,392.02
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	U.S. Bancorp	U.S. Bancorp	839,392.02

The Walt Disney Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	The Walt Disney Company	The Walt Disney Company	833,488.52
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	The Walt Disney Company	The Walt Disney Company	833,488.52

Bayerische Motoren Werke Aktiengesellschaft

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	577,510.83
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	211,551.22
City of Escondido	---	BMW US CAPITAL LLC	790,000.00	USD	02/04/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	789,062.05

Target Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	168,017.10
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	606,728.42
City of Escondido	87612EBM7	TARGET CORP	830,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	774,745.52

State of Connecticut

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	620,351.94
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	State of Connecticut	State of Connecticut	149,478.60
City of Escondido	---	CONNECTICUT ST	780,000.00	USD	06/21/2025	MUNI	State of Connecticut	State of Connecticut	769,830.54

Discover Card Execution Note Trust, Series 2022-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	700,276.08
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	700,276.08

General Dynamics Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	696,596.44
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	696,596.44

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Capital One Multi-Asset Execution Trust, Series 2021-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	Capital One Multi-Asset Execution Trust, Series 2021-3	Capital One Multi-Asset Execution Trust, Series 2021-3	695,571.19
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	Capital One Multi-Asset Execution Trust, Series 2021-3	Capital One Multi-Asset Execution Trust, Series 2021-3	695,571.19

Florida Hurricane Catastrophe Fund Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	382,578.04
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	148,248.99
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	143,466.77
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	705,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	674,293.80

Northern Trust Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	663,309.68
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	663,309.68

AstraZeneca PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	649,553.33
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	649,553.33

Comcast Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Comcast Corporation	Comcast Corporation	645,258.78
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Comcast Corporation	Comcast Corporation	645,258.78

State of Wisconsin

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	State of Wisconsin	State of Wisconsin	633,654.61
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	State of Wisconsin	State of Wisconsin	633,654.61

Honeywell International Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	633,510.89
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	633,510.89

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UnitedHealth Group Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	196,662.44
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	432,657.38
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	640,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	629,319.82

The PNC Financial Services Group, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	The PNC Financial Services Group, Inc.	The PNC Financial Services Group, Inc.	593,402.67
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	The PNC Financial Services Group, Inc.	The PNC Financial Services Group, Inc.	593,402.67

Bristol-Myers Squibb Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	330,931.62
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	234,370.83
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	603,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	565,302.45

Hyundai Auto Receivables Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	448977AD0	HART 2022-A A3	576,664.12	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	564,766.05
City of Escondido	448977AD0	HART 2022-A A3	576,664.12	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	564,766.05

Toyota Motor Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	497,817.64
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	497,817.64

Ventura County Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Ventura County Community College District	Ventura County Community College District	485,800.70
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Ventura County Community College District	Ventura County Community College District	485,800.70

PayPal Holdings, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	PayPal Holdings, Inc.	PayPal Holdings, Inc.	482,519.17
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	PayPal Holdings, Inc.	PayPal Holdings, Inc.	482,519.17

State of California

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	State of California	459,342.99
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	State of California	459,342.99

Palomar California Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Palomar California Community College District	Palomar California Community College District	434,090.46
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Palomar California Community College District	Palomar California Community College District	434,090.46

Chevron Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	411,305.22
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	411,305.22

San Juan Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	San Juan Unified School District	San Juan Unified School District	408,945.57
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	San Juan Unified School District	San Juan Unified School District	408,945.57

Los Angeles Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	388,735.51
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	388,735.51

San Ramon Valley Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	383,803.20
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	383,803.20

State of Maryland

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	State of Maryland	State of Maryland	369,341.88
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	State of Maryland	State of Maryland	369,341.88

University of California

Exposure - Issuer Concentration

City of Escondido (299155)

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Dated: 04/29/2024

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	359,665.02
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	359,665.02

American Express Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	American Express Company	American Express Company	340,725.88
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	American Express Company	American Express Company	340,725.88

Bmw Vehicle Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	301,816.99	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	297,348.79
City of Escondido	05602RAD3	BMWOT 2022-A A3	301,816.99	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	297,348.79

County of Los Angeles, California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	288,494.27
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	288,494.27

State Of Minnesota

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	260,462.13
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	260,462.13

San Diego Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	San Diego Community College District	San Diego Community College District	243,151.80
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	San Diego Community College District	San Diego Community College District	243,151.80

National Rural Utilities Cooperative Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	217,548.47
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	217,548.47

GM Financial Consumer Automobile Receivables Trust 2022-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	195,687.37	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	190,965.75

Exposure - Issuer Concentration

City of Escondido (299155)

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Dated: 04/29/2024

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	195,687.37	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	190,965.75

World Omni Auto Receivables Trust 2021-D

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	98163KAC6	WOART 2021-D A3	194,918.34	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	189,827.35
City of Escondido	98163KAC6	WOART 2021-D A3	194,918.34	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	189,827.35

Kubota Credit Owner Trust 2021-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	50117XAE2	KCOT 212 A3	180,741.00	USD	11/17/2025	ABS	Kubota Credit Owner Trust 2021-2	Kubota Credit Owner Trust 2021-2	176,781.27
City of Escondido	50117XAE2	KCOT 212 A3	180,741.00	USD	11/17/2025	ABS	Kubota Credit Owner Trust 2021-2	Kubota Credit Owner Trust 2021-2	176,781.27

Unilever PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Unilever Capital Corporation	Unilever PLC	157,239.56
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Unilever Capital Corporation	Unilever PLC	157,239.56

Honda Auto Receivables 2021 - 4 Owner Trust

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	43815GAC3	HAROT 2021-4 A3	154,854.30	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	151,110.74
City of Escondido	43815GAC3	HAROT 2021-4 A3	154,854.30	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	151,110.74

Ford Credit Auto Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	345286AC2	FORDO 2022-A A3	152,272.68	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	148,696.50
City of Escondido	345286AC2	FORDO 2022-A A3	152,272.68	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	148,696.50

State Of Mississippi

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	State Of Mississippi	State Of Mississippi	117,133.53
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	State Of Mississippi	State Of Mississippi	117,133.53

The Home Depot, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	103,677.00
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	103,677.00

Exposure - Issuer Concentration

City of Escondido (299155)

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Dated: 04/29/2024

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	---	164,481,501.46	USD	03/18/2026	---	---	---	158,622,599.47

* Grouped by: Issuer Concentration. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

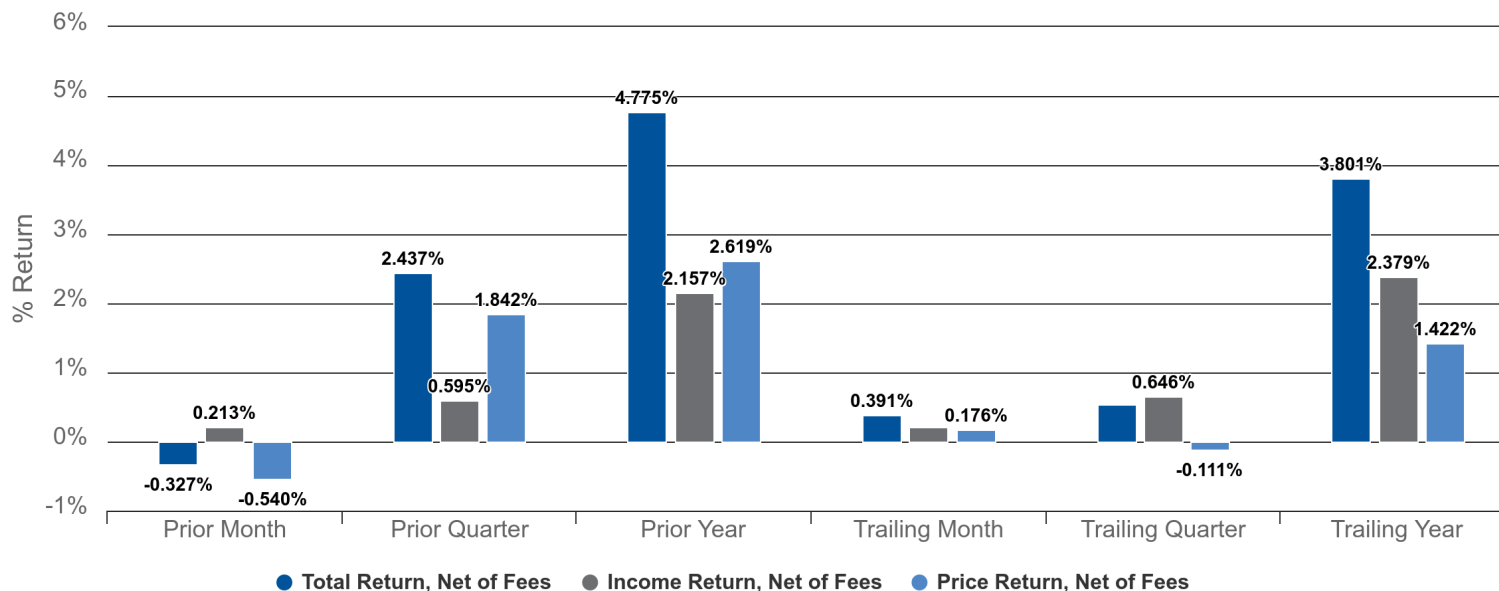
Summary

As of 03/28/2024

City of Escondido (299155)

Dated: 04/29/2024

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Period	Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
Prior Month	02/01/2024	02/29/2024	-0.327%	0.213%	-0.540%
Prior Quarter	09/30/2023	12/29/2023	2.437%	0.595%	1.842%
Prior Year	12/31/2022	12/29/2023	4.775%	2.157%	2.619%
Trailing Month	02/29/2024	03/28/2024	0.391%	0.215%	0.176%
Trailing Quarter	12/29/2023	03/28/2024	0.535%	0.646%	-0.111%
Trailing Year	03/29/2023	03/28/2024	3.801%	2.379%	1.422%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

Status

City of Escondido (299155)

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Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant	City of Escondido	City Escondido Compliance	60	60	0

City of Escondido - City Escondido Compliance

Compliant

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments U.S. Treasury Obligations & Agency Securities	0	72.998	72.998	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Municipal Securities	0	4.529	4.529	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Supranational	0	1.453	1.453	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Negotiable Certificates of Deposit	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Banker's Acceptances	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Commercial Paper	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Repurchase Agreements	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Local Agency Investment Fund	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investment Local Government Investment Pools	0	63.222	63.222	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Bank Deposits	0	7.267	7.267	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Placement Service Deposits	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Medium-Term Notes	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Asset-Backed Securities	0	1.964	1.964	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Money Market Funds	0	2.229	2.229	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Repurchase Agreements 102% Collateralized	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Municipal Securities	0	4.529	4.529	40.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Supranational	0	1.453	1.453	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Negotiable Certificates of Deposit	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Banker's Acceptances	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Commercial Paper	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Local Agency Investment Fund	0	---	---	75.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Medium Term Notes	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Asset-Backed Securities	0	1.964	1.964	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Callable Agency Securities	0	19.698	19.698	30.000	N	N

Status

City of Escondido (299155)

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Dated: 04/29/2024

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Money Market Funds	0	2.229	2.229	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Time Certificate of Deposits	0	---	---	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Municipal Securities - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Supranational - AA/Aa2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Negotiable Certificates of Deposits - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Banker's Acceptance - A-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Commercial Paper - A-1/P-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Medium Term Notes - A	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Asset-Backed Securities - AA	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for U.S. Agency Securities	0	3.788	3.788	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Municipal Securities	0	0.572	0.572	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Supranational	0	1.453	1.453	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Banker's Acceptances	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Commercial Paper	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Medium Term Notes	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Asset-Backed Securities	0	0.441	0.441	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Money Market Funds	0	2.229	2.229	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Outstanding Commercial Paper	0	---	---	10.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Short-Term Investment Shall be 25% of General Fund	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Treasury Obligations	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Agency Securities	0	4.997	4.997	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Municipal Securities	0	4.934	4.934	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Supranational	0	4.063	4.063	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Banker's Acceptances	0	---	---	186.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Commercial Paper	0	---	---	270.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Repurchase Agreements - 1 years	0	---	---	1.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Bank Deposits - 5 Years	0	5.000	5.000	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Placement Service Deposits	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Medium Term Notes	0	---	---	5.000	N	N

Status

City of Escondido (299155)

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Dated: 04/29/2024

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Asset-Backed Securities	0	3.696	3.696	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Time certificate of deposits	0	---	---	3.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Prohibited Investments	Prohibited Investments : common stocks, inverse floaters, range notes, mortgage-derived interest	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	---	---	0	---	---	---	N	N

Policies: .

Rules: .

* Compliance Status as of previous business day.

GAAP GL Income Detail

City of Escondido (299155)

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Dated: 04/29/2024

Cash

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
Cash	Cash	CASH	Y	-20,125.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Escondido	0.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	15,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash	Cash	CASH	Y	-20,125.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Escondido	0.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	15,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CE

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	7,947,584.90	-23,641,670.83	3,536,039.60	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	19,230,125.53	0.00	0.00	0.00	0.00	101,415.18	0.00
X9USDBRD2	3,536,039.60	---	0.00	0.00	0.00	0.00	0.00	0.00	101,415.18	101,415.18
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	7,947,584.90	-23,641,670.83	3,536,039.60	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	19,230,125.53	0.00	0.00	0.00	0.00	101,415.18	0.00
X9USDBRD2	3,536,039.60	---	0.00	0.00	0.00	0.00	0.00	0.00	101,415.18	101,415.18

LT

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT	AMAZON.COM INC	CORP	Y	443,398.08	0.00	447,170.05	0.00	0.00	1,933.33	0.00
City of Escondido	500,000.00	LT	Y	0.00	0.00	3,771.98	450.00	0.00	0.00	0.00
023135BR6	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	1,483.33	5,255.31
LT	AMAZON.COM INC	CORP	Y	0.00	0.00	1,003,957.00	0.00	0.00	14,913.89	0.00
City of Escondido	1,000,000.00	LT	Y	1,004,000.00	0.00	-43.00	0.00	0.00	0.00	0.00
023135CP9	USD	WA	0.00	0.00	0.00	0.00	12,259.72	0.00	2,654.17	2,611.17
LT	AMERICAN EXPRESS CO	CORP	Y	349,860.64	0.00	0.00	0.00	0.00	0.00	0.00
City of Escondido	0.00	LT	Y	0.00	-349,881.45	20.81	2,537.50	0.00	0.00	0.00
025816CQ0	USD	NY	0.00	0.00	0.00	0.00	0.00	-3,937.50	1,400.00	1,420.81
LT	AMERICAN HONDA FINANCE CORP	CORP	Y	991,783.65	0.00	992,520.98	0.00	0.00	722.22	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	737.33	4,008.33	0.00	6,500.00	0.00
02665WDZ1	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,213.89	3,951.22
LT	APPLE INC	CORP	Y	0.00	0.00	960,299.35	0.00	0.00	3,743.06	0.00
City of Escondido	1,000,000.00	LT	Y	957,500.00	0.00	2,799.35	0.00	0.00	12,250.00	0.00
037833BZ2	USD	CA	0.00	0.00	0.00	0.00	11,637.50	0.00	4,355.56	7,154.90
LT	ASTRAZENECA FINANCE LLC	CORP	Y	700,367.02	0.00	700,328.69	0.00	0.00	2,823.33	0.00
City of Escondido	700,000.00	LT	Y	0.00	0.00	-38.33	746.67	0.00	0.00	0.00
04636NAA1	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	2,076.67	2,038.33
LT	BMW US CAPITAL LLC	CORP	Y	594,254.38	0.00	590,308.21	0.00	0.00	10,589.58	0.00
City of Escondido	575,000.00	LT	Y	0.00	0.00	-3,946.17	5,045.63	0.00	0.00	0.00
05565EBK0	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	5,543.96	1,597.79
LT	BMWOT 2022-A A3	ABS	Y	370,982.28	-69,171.97	301,812.18	0.00	0.00	107.65	0.00
City of Escondido	301,816.99	LT	Y	0.00	0.00	1.87	165.40	0.00	2,788.07	0.00
05602RAD3	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	2,730.32	2,732.19
LT	BANK OF NEW YORK MELLON CORP	CORP	Y	999,938.05	0.00	999,949.38	0.00	0.00	14,330.56	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	11.33	6,048.61	0.00	0.00	0.00
06406RBC0	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	8,281.94	8,293.27

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LT City of Escondido 110122DN5	BRISTOL-MYERS SQUIBB CO 353,000.00 USD	CORP LT NJ	Y Y 0.00	351,490.46 0.00 0.00	0.00 0.00 0.00	351,688.39 197.94 0.00	0.00 345.65 0.00	0.00 0.00 0.00	1,000.17 0.00 654.52	0.00 0.00 852.46
LT City of Escondido 110122DN5	BRISTOL-MYERS SQUIBB CO 250,000.00 USD	CORP LT NJ	Y Y 0.00	249,078.07 0.00 0.00	0.00 0.00 0.00	249,198.98 120.92 0.00	0.00 244.79 0.00	0.00 0.00 0.00	708.33 0.00 463.54	0.00 0.00 584.46
LT City of Escondido 14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP 800,000.00 USD	CORP LT TN	Y Y 0.00	796,683.25 0.00 0.00	0.00 0.00 0.00	796,947.76 264.51 0.00	0.00 6,497.78 0.00	0.00 0.00 0.00	3,060.00 6,800.00 3,362.22	0.00 0.00 3,626.74
LT City of Escondido 14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 500,000.00 USD	CORP LT TN	Y Y 0.00	499,523.00 0.00 0.00	0.00 0.00 0.00	499,579.87 56.87 0.00	0.00 11,600.00 0.00	0.00 0.00 0.00	5,533.33 12,000.00 5,933.33	0.00 0.00 5,990.20
LT City of Escondido 166764BW9	CHEVRON CORP 425,000.00 USD	CORP LT CA	Y Y 0.00	425,558.80 0.00 0.00	0.00 0.00 0.00	425,452.13 -106.66 0.00	0.00 898.95 0.00	0.00 0.00 0.00	2,531.72 0.00 1,632.78	0.00 0.00 1,526.12
LT City of Escondido 17290ADP2	CITIGROUP INC 1,000,000.00 USD	CORP LT NY	Y Y 0.00	1,000,000.00 0.00 0.00	0.00 0.00 0.00	1,000,000.00 0.00 0.00	0.00 10,402.78 0.00	0.00 0.00 0.00	23,629.17 0.00 13,226.39	0.00 0.00 13,226.39
LT City of Escondido 172967MX6	CITIGROUP INC 255,000.00 USD	CORP LT NY	Y Y 0.00	255,000.00 0.00 0.00	0.00 0.00 0.00	255,000.00 0.00 0.00	0.00 409.98 0.00	0.00 0.00 0.00	1,028.41 0.00 618.44	0.00 0.00 618.44
LT City of Escondido 172967MX6	CITIGROUP INC 270,000.00 USD	CORP LT NY	Y Y 0.00	270,091.47 0.00 0.00	0.00 0.00 0.00	270,024.54 -66.93 0.00	0.00 434.09 0.00	0.00 0.00 0.00	1,088.91 0.00 654.82	0.00 0.00 587.89
LT City of Escondido 17327CAN3	CITIGROUP INC 245,000.00 USD	CORP LT NY	Y Y 0.00	245,000.00 0.00 0.00	0.00 0.00 0.00	245,000.00 0.00 0.00	0.00 2,124.49 0.00	0.00 0.00 0.00	877.21 2,467.15 1,219.87	0.00 0.00 1,219.87
LT City of Escondido 191216CU2	COCA-COLA CO 1,500,000.00 USD	CORP LT GA	Y Y 0.00	1,350,139.54 0.00 0.00	0.00 0.00 0.00	1,360,169.25 10,029.71 0.00	0.00 1,752.08 0.00	0.00 0.00 0.00	7,129.17 0.00 5,377.08	0.00 0.00 15,406.79
LT City of Escondido 20772KEW5	CONNECTICUT ST 630,000.00 USD	MUNI LT CT	N Y 0.00	660,975.02 0.00 0.00	0.00 0.00 0.00	656,530.60 -4,444.42 0.00	0.00 6,877.76 0.00	0.00 0.00 0.00	917.03 11,790.45 5,829.72	0.00 0.00 1,385.30
LT City of Escondido 24422EWA3	JOHN DEERE CAPITAL CORP 800,000.00 USD	CORP LT WI	Y Y 0.00	797,221.78 0.00 0.00	0.00 0.00 0.00	797,442.69 220.91 0.00	0.00 6,384.44 0.00	0.00 0.00 0.00	2,946.67 6,800.00 3,362.22	0.00 0.00 3,583.13
LT City of Escondido 24422EWF2	JOHN DEERE CAPITAL CORP 500,000.00 USD	CORP LT WI	Y Y 0.00	488,214.39 0.00 0.00	0.00 0.00 0.00	490,181.60 1,967.21 0.00	0.00 1,133.33 0.00	0.00 0.00 0.00	5,336.11 0.00 4,202.78	0.00 0.00 6,169.99
LT City of Escondido 254683CS2	DCENT 2022-2 A 715,000.00 USD	ABS LT ---	Y Y 0.00	714,971.16 0.00 0.00	0.00 0.00 0.00	714,975.96 4.80 0.00	0.00 989.08 0.00	0.00 0.00 0.00	923.14 5,934.51 5,868.57	0.00 0.00 5,873.37
LT City of Escondido 3130AJKW8	FEDERAL HOME LOAN BANKS 1,000,000.00 USD	AGCY BOND LT DC	N Y 0.00	937,266.24 0.00 0.00	0.00 0.00 0.00	947,608.36 10,342.12 0.00	0.00 236.11 0.00	0.00 0.00 0.00	1,472.22 0.00 1,236.11	0.00 0.00 11,578.23
LT City of Escondido 3130AWLY4	FEDERAL HOME LOAN BANKS 2,000,000.00 USD	AGCY BOND LT DC	N Y 0.00	2,001,521.96 0.00 0.00	0.00 0.00 0.00	2,001,271.10 -250.86 0.00	0.00 4,840.28 0.00	0.00 0.00 0.00	30,180.56 0.00 25,340.28	0.00 0.00 25,089.42
LT City of Escondido 3130AYNN2	FEDERAL HOME LOAN BANKS 2,000,000.00 USD	AGCY BOND LT DC	N Y 0.00	2,000,000.00 0.00 0.00	0.00 0.00 0.00	2,000,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	14,588.89 0.00 14,588.89	0.00 0.00 14,588.89
LT City of Escondido 3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP 1,000,000.00 USD	AGCY BOND CORP NJ	N Y 0.00	890,186.74 0.00 0.00	0.00 0.00 0.00	896,957.93 6,771.19 0.00	0.00 2,062.50 0.00	0.00 0.00 0.00	166.67 3,750.00 1,854.17	0.00 0.00 8,625.36
LT City of Escondido 3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP 1,000,000.00 USD	AGCY BOND LT VA	Y Y 0.00	937,518.67 0.00 0.00	0.00 0.00 0.00	945,791.63 8,272.96 0.00	0.00 1,250.00 0.00	0.00 0.00 0.00	2,733.33 0.00 1,483.33	0.00 0.00 9,756.29
LT City of Escondido 3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP 1,180,000.00 USD	AGCY BOND LT VA	Y Y 0.00	1,175,047.00 0.00 0.00	0.00 0.00 0.00	1,175,610.00 563.00 0.00	0.00 25,996.06 0.00	0.00 0.00 0.00	10,634.75 30,385.00 15,023.69	0.00 0.00 15,023.69

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LT City of Escondido 3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	1,997,635.52 0.00 0.00	0.00 0.00 0.00	1,997,985.23 349.71 0.00	0.00 2,604.17 0.00	0.00 0.00 0.00	708.33 3,750.00 1,854.17	0.00 0.00 2,203.88
LT City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 360,000.00 USD	AGCY BOND LT DC	Y Y 0.00	359,517.84 0.00 0.00	0.00 0.00 0.00	359,581.83 63.99 0.00	0.00 265.00 0.00	0.00 0.00 0.00	710.00 0.00 445.00	0.00 0.00 508.99
LT City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,125,000.00 USD	AGCY BOND LT DC	Y Y 0.00	1,124,178.01 0.00 0.00	0.00 0.00 0.00	1,124,287.13 109.12 0.00	0.00 828.13 0.00	0.00 0.00 0.00	2,218.75 0.00 1,390.63	0.00 0.00 1,499.75
LT City of Escondido 3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 0.00 USD	AGCY BOND LT VA	Y Y 0.00	795,264.12 0.00 0.00	0.00 -794,692.41 0.00	0.00 -571.71 0.00	0.00 4,542.50 0.00	0.00 0.00 -32.92	0.00 5,925.00 1,415.42	0.00 0.00 843.71
LT City of Escondido 3137EAX3	FEDERAL HOME LOAN MORTGAGE CORP 1,150,000.00 USD	AGCY BOND LT VA	Y Y 0.00	1,148,795.11 0.00 0.00	0.00 0.00 0.00	1,148,966.49 171.38 0.00	0.00 1,161.98 0.00	0.00 0.00 0.00	71.88 2,156.25 1,066.15	0.00 0.00 1,237.52
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 400,000.00 USD	MUNI LT FL	N Y 0.00	400,000.00 0.00 0.00	0.00 0.00 0.00	400,000.00 0.00 0.00	0.00 2,502.02 0.00	0.00 0.00 0.00	1,230.04 2,516.00 1,244.02	0.00 0.00 1,244.02
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 155,000.00 USD	MUNI LT FL	N Y 0.00	155,348.08 0.00 0.00	0.00 0.00 0.00	155,291.24 -56.83 0.00	0.00 969.53 0.00	0.00 0.00 0.00	476.64 974.95 482.06	0.00 0.00 425.22
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 150,000.00 USD	MUNI LT FL	N Y 0.00	150,315.93 0.00 0.00	0.00 0.00 0.00	150,264.34 -51.58 0.00	0.00 938.26 0.00	0.00 0.00 0.00	461.27 943.50 466.51	0.00 0.00 414.93
LT City of Escondido 345286AC2	FORDO 2022-A A3 152,272.68 USD	ABS LT DE	Y Y 0.00	190,196.44 0.00 0.00	-37,930.60 0.00 0.00	152,268.03 2.19 0.00	0.00 102.23 0.00	0.00 0.00 0.00	76.39 572.90 547.06	0.00 0.00 549.24
LT City of Escondido 369550BG2	GENERAL DYNAMICS CORP 700,000.00 USD	CORP LT VA	Y Y 0.00	722,094.54 0.00 0.00	0.00 0.00 0.00	717,597.85 -4,496.69 0.00	0.00 3,062.50 0.00	0.00 0.00 0.00	9,119.44 0.00 6,056.94	0.00 0.00 1,560.26
LT City of Escondido 380146AC4	GMCAR 2022-1 A3 195,687.37 USD	ABS LT DE	Y Y 0.00	237,670.08 0.00 0.00	-41,989.16 0.00 0.00	195,682.79 1.87 0.00	0.00 116.46 0.00	0.00 0.00 0.00	89.04 704.35 676.93	0.00 0.00 678.80
LT City of Escondido 38141GXS8	GOLDMAN SACHS GROUP INC 650,000.00 USD	CORP LT NY	Y Y 0.00	650,408.66 0.00 0.00	0.00 0.00 0.00	650,319.18 -89.48 0.00	0.00 2,130.38 0.00	0.00 0.00 0.00	725.56 2,778.75 1,373.94	0.00 0.00 1,284.46
LT City of Escondido 38150AS97	GOLDMAN SACHS GROUP INC 1,000,000.00 USD	CORP LT NY	Y Y 0.00	1,000,000.00 0.00 0.00	0.00 0.00 0.00	1,000,000.00 0.00 0.00	0.00 13,138.89 0.00	0.00 0.00 0.00	26,736.11 0.00 13,597.22	0.00 0.00 13,597.22
LT City of Escondido 437076CM2	HOME DEPOT INC 105,000.00 USD	CORP LT GA	Y Y 0.00	104,921.47 0.00 0.00	0.00 0.00 0.00	104,936.18 14.71 0.00	0.00 590.63 0.00	0.00 0.00 0.00	1,291.50 0.00 700.88	0.00 0.00 715.58
LT City of Escondido 43815GAC3	HAROT 2021-4 A3 154,854.30 USD	ABS LT CA	Y Y 0.00	198,506.05 0.00 0.00	-43,663.08 0.00 0.00	154,846.79 3.83 0.00	0.00 43.67 0.00	0.00 0.00 0.00	30.28 404.21 390.82	0.00 0.00 394.64
LT City of Escondido 438516CE4	HONEYWELL INTERNATIONAL INC 700,000.00 USD	CORP LT NC	Y Y 0.00	678,892.46 0.00 0.00	0.00 0.00 0.00	680,482.40 1,589.95 0.00	0.00 2,545.28 0.00	0.00 0.00 0.00	598.89 3,850.00 1,903.61	0.00 0.00 3,493.56
LT City of Escondido 448977AD0	HART 2022-A A3 576,664.12 USD	ABS LT DE	Y Y 0.00	699,178.03 0.00 0.00	-122,522.63 0.00 0.00	576,657.89 2.48 0.00	0.00 646.75 0.00	0.00 0.00 0.00	497.85 3,649.85 3,503.96	0.00 0.00 3,503.44
LT City of Escondido 4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK 0.00 USD	SUPRANATIONA L LT DC	Y Y 0.00	847,798.17 0.00 0.00	0.00 -845,618.12 0.00	0.00 -2,180.05 0.00	0.00 4,302.57 0.00	0.00 0.00 -7,306.25	0.00 0.00 3,003.68	0.00 0.00 823.63
LT City of Escondido 459200KM2	INTERNATIONAL BUSINESS MACHINES CORP 1,000,000.00 USD	CORP LT NY	Y Y 0.00	992,099.00 0.00 0.00	0.00 0.00 0.00	992,702.35 603.35 0.00	0.00 8,616.67 0.00	0.00 0.00 0.00	3,055.56 11,000.00 5,438.89	0.00 0.00 6,042.24

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LT City of Escondido 46647PBH8	JPMORGAN CHASE & CO 750,000.00 USD	CORP LT NY	Y Y 0.00	757,459.93 0.00 0.00	0.00 0.00 0.00	755,939.56 -1,520.37 0.00	0.00 4,469.48 0.00	0.00 0.00 0.00	668.33 7,518.75 3,717.60	0.00 0.00 2,197.24
LT City of Escondido 46647PCH7	JPMORGAN CHASE & CO 585,000.00 USD	CORP LT NY	Y Y 0.00	585,000.00 0.00 0.00	0.00 0.00 0.00	585,000.00 0.00 0.00	0.00 388.31 0.00	0.00 0.00 0.00	1,580.02 0.00 1,191.71	0.00 0.00 1,191.71
LT City of Escondido 50117XAE2	KCOT 212 A3 180,741.00 USD	ABS LT ---	Y Y 0.00	239,462.75 0.00 0.00	-58,723.61 0.00 0.00	180,739.89 0.75 0.00	0.00 55.88 0.00	0.00 0.00 0.00	39.36 307.36 290.85	0.00 0.00 291.60
LT City of Escondido 54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE 410,000.00 USD	MUNI DIST CA	N Y 0.00	410,000.00 0.00 0.00	0.00 0.00 0.00	410,000.00 0.00 0.00	0.00 1,311.74 0.00	0.00 0.00 0.00	510.61 1,584.65 783.52	0.00 0.00 783.52
LT City of Escondido 544647FC9	LOS ANGELES CALIF UNI SCH DIST 310,000.00 USD	MUNI LT CA	N Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 2,242.72 0.00	0.00 0.00 0.00	1,102.57 2,255.25 1,115.10	0.00 0.00 1,115.10
LT City of Escondido 60412AVJ9	MINNESOTA ST 275,000.00 USD	MUNI LT MN	Y Y 0.00	275,000.00 0.00 0.00	0.00 0.00 0.00	275,000.00 0.00 0.00	0.00 717.06 0.00	0.00 0.00 0.00	279.13 866.25 428.31	0.00 0.00 428.31
LT City of Escondido 61747YEM3	MORGAN STANLEY 310,000.00 USD	CORP LT NY	Y Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 2,989.43 0.00	0.00 0.00 0.00	928.54 4,076.50 2,015.60	0.00 0.00 2,015.60
LT City of Escondido 63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 220,000.00 USD	CORP LT VA	Y Y 0.00	219,975.69 0.00 0.00	0.00 0.00 0.00	219,979.72 4.02 0.00	0.00 316.25 0.00	0.00 0.00 0.00	2,192.67 0.00 1,876.42	0.00 0.00 1,880.44
LT City of Escondido 650036DT0	NEW YORK ST URBAN DEV CORP REV 0.00 USD	MUNI LT NY	N Y 0.00	945,000.00 0.00 0.00	0.00 -945,000.00 0.00	0.00 0.00 0.00	0.00 2,397.94 0.00	0.00 0.00 -4,110.75	0.00 0.00 1,712.81	0.00 0.00 1,712.81
LT City of Escondido 665859AW4	NORTHERN TRUST CORP 670,000.00 USD	CORP LT IL	Y Y 0.00	674,457.61 0.00 0.00	0.00 0.00 0.00	674,141.56 -316.05 0.00	0.00 3,722.22 0.00	0.00 0.00 0.00	10,347.78 0.00 6,625.56	0.00 0.00 6,309.51
LT City of Escondido 70450YAG8	PAYPAL HOLDINGS INC 500,000.00 USD	CORP LT CA	Y Y 0.00	474,348.66 0.00 0.00	0.00 0.00 0.00	478,662.97 4,314.32 0.00	0.00 664.58 0.00	0.00 0.00 0.00	2,704.17 0.00 2,039.58	0.00 0.00 6,353.90
LT City of Escondido 771196BT8	ROCHE HOLDINGS INC 0.00 USD	CORP LT CA	Y Y 0.00	1,295,000.00 0.00 0.00	0.00 -1,295,000.00 0.00	0.00 0.00 0.00	0.00 8,436.21 0.00	0.00 0.00 -13,804.70	0.00 0.00 5,368.49	0.00 0.00 5,368.49
LT City of Escondido 797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 480,000.00 USD	MUNI REV CA	N Y 0.00	480,000.00 0.00 0.00	0.00 0.00 0.00	480,000.00 0.00 0.00	0.00 584.49 0.00	0.00 0.00 0.00	1,466.19 0.00 881.69	0.00 0.00 881.69
LT City of Escondido 799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST 405,000.00 USD	MUNI LT CA	N Y 0.00	405,000.00 0.00 0.00	0.00 0.00 0.00	405,000.00 0.00 0.00	0.00 1,240.42 0.00	0.00 0.00 0.00	482.85 1,498.50 740.92	0.00 0.00 740.92
LT City of Escondido 87612EBM7	TARGET CORP 180,000.00 USD	CORP LT MN	Y Y 0.00	179,810.75 0.00 0.00	0.00 0.00 0.00	179,825.70 14.95 0.00	0.00 1,608.75 0.00	0.00 0.00 0.00	721.50 1,755.00 867.75	0.00 0.00 882.70
LT City of Escondido 87612EBM7	TARGET CORP 650,000.00 USD	CORP LT MN	Y Y 0.00	650,882.30 0.00 0.00	0.00 0.00 0.00	650,810.85 -71.46 0.00	0.00 5,809.38 0.00	0.00 0.00 0.00	2,605.42 6,337.50 3,133.54	0.00 0.00 3,062.09
LT City of Escondido 89236TKC8	TOYOTA MOTOR CREDIT CORP 500,000.00 USD	CORP LT TX	Y Y 0.00	490,958.68 0.00 0.00	0.00 0.00 0.00	492,402.85 1,444.17 0.00	0.00 9,875.00 0.00	0.00 0.00 0.00	4,882.64 9,875.00 4,882.64	0.00 0.00 6,326.81
LT City of Escondido 9128282A7	UNITED STATES TREASURY 1,900,000.00 USD	US GOV LT DC	N Y 0.00	1,827,693.17 0.00 0.00	0.00 0.00 0.00	1,834,220.43 6,527.25 0.00	0.00 10,610.05 0.00	0.00 0.00 0.00	3,366.76 14,250.00 7,006.70	0.00 0.00 13,533.96
LT City of Escondido 9128283V0	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	283,376.34 0.00 0.00	0.00 -283,100.27 0.00	0.00 -276.07 0.00	0.00 2,891.30 0.00	0.00 0.00 -19.23	0.00 3,500.00 627.93	0.00 0.00 351.86
LT City of Escondido 9128286A3	UNITED STATES TREASURY 2,045,000.00 USD	US GOV LT DC	N Y 0.00	1,978,105.03 0.00 0.00	0.00 0.00 0.00	1,985,763.82 7,658.79 0.00	0.00 22,172.69 0.00	0.00 0.00 0.00	8,553.61 26,840.63 13,221.55	0.00 0.00 13,221.55

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LT City of Escondido 912828V98	UNITED STATES TREASURY 1,160,000.00 USD	US GOV LT DC	N Y 0.00	1,136,210.78 0.00 0.00	0.00 0.00 0.00	1,138,003.22 1,792.43 0.00	0.00 9,716.58 0.00	0.00 0.00 0.00	3,083.24 13,050.00 6,416.67	0.00 0.00 8,209.10
LT City of Escondido 912828XZ8	UNITED STATES TREASURY 1,500,000.00 USD	US GOV LT DC	N Y 0.00	1,453,958.47 0.00 0.00	0.00 0.00 0.00	1,461,350.97 7,392.51 0.00	0.00 20,512.91 0.00	0.00 0.00 0.00	10,085.85 20,625.00 10,197.94	0.00 0.00 17,590.45
LT City of Escondido 912828Y95	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,911,098.01 0.00 0.00	0.00 0.00 0.00	1,919,217.73 8,119.72 0.00	0.00 15,489.13 0.00	0.00 0.00 0.00	5,975.27 18,750.00 9,236.14	0.00 0.00 17,355.86
LT City of Escondido 912828ZL7	UNITED STATES TREASURY 3,375,000.00 USD	US GOV LT DC	N Y 0.00	3,342,200.58 0.00 0.00	0.00 0.00 0.00	3,348,212.00 6,011.42 0.00	0.00 2,086.20 0.00	0.00 0.00 0.00	5,215.49 0.00 3,129.29	0.00 0.00 9,140.71
LT City of Escondido 912828ZT0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,979,889.17 0.00 0.00	0.00 0.00 0.00	1,983,358.85 3,469.68 0.00	0.00 409.84 0.00	0.00 0.00 0.00	1,639.34 0.00 1,229.51	0.00 0.00 4,699.18
LT City of Escondido 912828ZV5	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,612,363.25 0.00 0.00	0.00 0.00 0.00	2,637,917.02 25,553.77 0.00	0.00 7,459.24 0.00	0.00 0.00 0.00	3,667.58 7,500.00 3,708.34	0.00 0.00 29,262.12
LT City of Escondido 91282CAB7	UNITED STATES TREASURY 2,380,000.00 USD	US GOV LT DC	N Y 0.00	2,363,581.47 0.00 0.00	0.00 0.00 0.00	2,366,118.77 2,537.31 0.00	0.00 2,457.61 0.00	0.00 0.00 0.00	948.08 2,975.00 1,465.47	0.00 0.00 4,002.78
LT City of Escondido 91282CAD3	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,786,755.13 0.00 0.00	0.00 0.00 0.00	1,800,569.35 13,814.22 0.00	0.00 3,097.83 0.00	0.00 0.00 0.00	1,195.05 3,750.00 1,847.23	0.00 0.00 15,661.45
LT City of Escondido 91282CAM3	UNITED STATES TREASURY 620,000.00 USD	US GOV LT DC	N Y 0.00	615,927.49 0.00 0.00	0.00 0.00 0.00	616,496.23 568.74 0.00	0.00 385.38 0.00	0.00 0.00 0.00	766.53 0.00 381.15	0.00 0.00 949.89
LT City of Escondido 91282CAY7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,744,060.14 0.00 0.00	0.00 0.00 0.00	1,758,956.69 14,896.55 0.00	0.00 1,024.59 0.00	0.00 0.00 0.00	4,098.36 0.00 3,073.77	0.00 0.00 17,970.32
LT City of Escondido 91282CBC4	UNITED STATES TREASURY 1,200,000.00 USD	US GOV LT DC	N Y 0.00	1,198,943.97 0.00 0.00	0.00 0.00 0.00	1,199,073.92 129.95 0.00	0.00 2,237.77 0.00	0.00 0.00 0.00	1,100.27 2,250.00 1,112.50	0.00 0.00 1,242.45
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 645,000.00 USD	US GOV LT DC	N Y 0.00	640,769.02 0.00 0.00	0.00 0.00 0.00	641,265.34 496.32 0.00	0.00 999.05 0.00	0.00 0.00 0.00	385.41 1,209.38 595.73	0.00 0.00 1,092.05
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,280,000.00 USD	US GOV LT DC	N Y 0.00	1,268,684.65 0.00 0.00	0.00 0.00 0.00	1,270,010.72 1,326.07 0.00	0.00 1,982.61 0.00	0.00 0.00 0.00	764.84 2,400.00 1,182.23	0.00 0.00 2,508.30
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	993,546.90 0.00 0.00	0.00 0.00 0.00	994,303.92 757.02 0.00	0.00 1,548.91 0.00	0.00 0.00 0.00	597.53 1,875.00 923.62	0.00 0.00 1,680.63
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 800,000.00 USD	US GOV LT DC	N Y 0.00	792,457.49 0.00 0.00	0.00 0.00 0.00	793,341.19 883.70 0.00	0.00 1,239.13 0.00	0.00 0.00 0.00	478.02 1,500.00 738.89	0.00 0.00 1,622.59
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,600,000.00 USD	US GOV LT DC	N Y 0.00	1,575,419.39 0.00 0.00	0.00 0.00 0.00	1,578,292.03 2,872.64 0.00	0.00 2,478.26 0.00	0.00 0.00 0.00	956.04 3,000.00 1,477.78	0.00 0.00 4,350.43
LT City of Escondido 91282CBJ9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	861,755.44 0.00 0.00	0.00 0.00 0.00	869,432.28 7,676.84 0.00	0.00 3,097.83 0.00	0.00 0.00 0.00	1,195.05 3,750.00 1,847.23	0.00 0.00 9,524.07
LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	396,597.23 0.00 0.00	0.00 0.00 0.00	396,980.59 383.36 0.00	0.00 664.84 0.00	0.00 0.00 0.00	157.61 1,000.00 492.77	0.00 0.00 876.13
LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,961,172.95 0.00 0.00	0.00 0.00 0.00	2,965,538.20 4,365.24 0.00	0.00 4,986.26 0.00	0.00 0.00 0.00	1,182.07 7,500.00 3,695.80	0.00 0.00 8,061.04
LT City of Escondido 91282CBT7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,995,891.68 0.00 0.00	0.00 0.00 0.00	1,996,336.23 444.55 0.00	0.00 3,729.51 0.00	0.00 0.00 0.00	7,418.03 0.00 3,688.52	0.00 0.00 4,133.07
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 1,680,000.00 USD	US GOV LT DC	N Y 0.00	1,678,208.10 0.00 0.00	0.00 0.00 0.00	1,678,388.84 180.74 0.00	0.00 1,032.79 0.00	0.00 0.00 0.00	4,131.15 0.00 3,098.36	0.00 0.00 0.00

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LT City of Escondido 91282CCF6	UNITED STATES TREASURY 2,400,000.00 USD	US GOV LT DC	N Y 0.00	2,331,911.52 0.00 0.00	0.00 0.00 0.00	2,338,697.12 6,785.60 0.00	0.00 1,475.41 0.00	0.00 0.00 0.00	5,901.64 0.00 4,426.23	0.00 0.00 11,211.83
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 2,050,000.00 USD	US GOV LT DC	N Y 0.00	2,060,683.35 0.00 0.00	0.00 0.00 0.00	2,059,635.05 -1,048.30 0.00	0.00 8,920.01 0.00	0.00 0.00 0.00	4,385.82 8,968.75 4,434.56	0.00 0.00 3,386.26
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 360,000.00 USD	US GOV LT DC	N Y 0.00	344,725.16 0.00 0.00	0.00 0.00 0.00	346,194.60 1,469.44 0.00	0.00 1,566.44 0.00	0.00 0.00 0.00	770.19 1,575.00 778.75	0.00 0.00 2,248.20
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 500,000.00 USD	US GOV LT DC	N Y 0.00	498,666.33 0.00 0.00	0.00 0.00 0.00	498,780.22 113.89 0.00	0.00 927.20 0.00	0.00 0.00 0.00	2,317.99 0.00 1,390.80	0.00 0.00 1,504.69
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,990,992.07 0.00 0.00	0.00 0.00 0.00	4,991,761.64 769.57 0.00	0.00 9,271.98 0.00	0.00 0.00 0.00	23,179.95 0.00 13,907.97	0.00 0.00 14,677.54
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	391,332.92 0.00 0.00	0.00 0.00 0.00	392,066.30 733.38 0.00	0.00 741.76 0.00	0.00 0.00 0.00	1,854.40 0.00 1,112.64	0.00 0.00 1,846.02
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	932,630.22 0.00 0.00	0.00 0.00 0.00	938,201.36 5,571.15 0.00	0.00 1,854.40 0.00	0.00 0.00 0.00	4,635.99 0.00 2,781.59	0.00 0.00 8,352.74
LT City of Escondido 91282CDZ1	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	1,156,474.72 0.00 0.00	0.00 -1,158,577.35 0.00	0.00 2,102.63 0.00	0.00 6,561.48 0.00	0.00 0.00 -48.42	0.00 8,812.50 2,299.44	0.00 0.00 4,402.07
LT City of Escondido 91282CEN7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,896,186.52 0.00 0.00	0.00 0.00 0.00	1,903,361.99 7,175.47 0.00	0.00 9,065.93 0.00	0.00 0.00 0.00	22,664.84 0.00 13,598.90	0.00 0.00 20,774.37
LT City of Escondido 91282CEU1	UNITED STATES TREASURY 2,045,000.00 USD	US GOV LT DC	N Y 0.00	1,997,304.41 0.00 0.00	0.00 0.00 0.00	2,005,162.83 7,858.42 0.00	0.00 2,409.58 0.00	0.00 0.00 0.00	16,867.06 0.00 14,457.48	0.00 0.00 22,315.90
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	947,926.15 0.00 0.00	0.00 0.00 0.00	951,257.62 3,331.47 0.00	0.00 11,358.70 0.00	0.00 0.00 0.00	4,381.87 13,750.00 6,773.17	0.00 0.00 10,104.65
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 955,546.88 0.00	0.00 0.00 0.00	957,636.73 2,089.85 0.00	0.00 0.00 13,301.63	0.00 0.00 0.00	4,381.87 13,750.00 4,830.24	0.00 0.00 6,920.09
LT City of Escondido 91282CFH9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	958,258.93 0.00 0.00	0.00 0.00 0.00	960,850.36 2,591.42 0.00	0.00 10,388.05 0.00	0.00 0.00 0.00	2,462.64 15,625.00 7,699.59	0.00 0.00 10,291.01
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,993,286.35 0.00 0.00	0.00 0.00 0.00	1,993,686.98 400.63 0.00	0.00 13,598.90 0.00	0.00 0.00 0.00	33,997.25 0.00 20,398.35	0.00 0.00 20,798.98
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 997,100.00 0.00	0.00 0.00 0.00	997,162.22 62.22 0.00	0.00 0.00 14,505.49	0.00 0.00 0.00	16,998.63 0.00 2,493.14	0.00 0.00 2,555.36
LT City of Escondido 91282CGC9	UNITED STATES TREASURY 4,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 3,960,000.00 0.00	0.00 0.00 0.00	3,960,621.64 621.64 0.00	0.00 0.00 28,530.22	0.00 0.00 0.00	37,898.35 0.00 9,368.13	0.00 0.00 9,989.77
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	982,079.67 0.00 0.00	0.00 0.00 0.00	983,083.15 1,003.49 0.00	0.00 13,296.70 0.00	0.00 0.00 0.00	3,152.17 20,000.00 9,855.47	0.00 0.00 10,858.96
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,995,440.00 0.00	0.00 0.00 0.00	1,995,684.54 244.54 0.00	0.00 0.00 32,087.91	0.00 0.00 0.00	6,304.35 40,000.00 14,216.44	0.00 0.00 14,460.98
LT City of Escondido 91282CGT2	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 4,906,250.00 0.00	0.00 0.00 0.00	4,907,630.22 1,380.22 0.00	0.00 0.00 78,739.75	0.00 0.00 0.00	89,634.56 0.00 10,894.81	0.00 0.00 12,275.03
LT City of Escondido 91282CHA2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 975,050.00 0.00	0.00 0.00 0.00	975,399.20 349.20 0.00	0.00 0.00 12,307.69	0.00 0.00 0.00	14,423.08 0.00 2,115.39	0.00 0.00 2,464.59
LT City of Escondido 91282CHE4	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,959,520.00 0.00	0.00 0.00 0.00	1,960,075.03 555.03 0.00	0.00 0.00 19,412.57	0.00 0.00 0.00	23,770.49 0.00 4,357.92	0.00 0.00 0.00

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LT City of Escondido 91282CHH7	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	987,014.97 0.00 0.00	0.00 0.00 0.00	988,253.04 1,238.06 0.00	0.00 1,690.57 0.00	0.00 0.00 0.00	11,834.02 0.00 10,143.44	0.00 0.00 11,381.51
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,964,035.84 0.00 0.00	0.00 0.00 0.00	1,965,842.98 1,807.14 0.00	0.00 39,782.61 0.00	0.00 0.00 0.00	19,560.44 40,000.00 19,777.83	0.00 0.00 21,584.97
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 2,992,680.00 0.00	0.00 0.00 0.00	2,992,977.44 297.44 0.00	0.00 0.00 7,912.09	0.00 0.00 0.00	29,340.66 0.00 21,428.57	0.00 0.00 21,726.01
LT City of Escondido 91282CHU8	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 2,010,000.00 0.00	0.00 0.00 0.00	2,009,379.52 -620.48 0.00	0.00 38,519.02 0.00	0.00 0.00 0.00	10,336.54 43,750.00 15,567.52	0.00 0.00 14,947.04
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 200,000.00 USD	CORP LT MN	Y Y 0.00	199,924.11 0.00 0.00	0.00 0.00 0.00	199,929.36 5.24 0.00	0.00 925.00 0.00	0.00 0.00 0.00	2,754.44 0.00 1,829.44	0.00 0.00 1,834.69
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 440,000.00 USD	CORP LT MN	Y Y 0.00	442,504.40 0.00 0.00	0.00 0.00 0.00	442,326.82 -177.58 0.00	0.00 2,035.00 0.00	0.00 0.00 0.00	6,059.78 0.00 4,024.78	0.00 0.00 3,847.20
LT City of Escondido 91412HGE7	UNIVERSITY CALIF REVS 375,000.00 USD	MUNI LT CA	N Y 0.00	375,000.00 0.00 0.00	0.00 0.00 0.00	375,000.00 0.00 0.00	0.00 413.91 0.00	0.00 0.00 0.00	1,232.52 0.00 818.61	0.00 0.00 818.61
LT City of Escondido 98163KAC6	WOART 2021-D A3 194,918.34 USD	ABS LT DE	Y Y 0.00	243,671.52 0.00 0.00	-48,762.53 0.00 0.00	194,912.04 3.05 0.00	0.00 82.24 0.00	0.00 0.00 0.00	61.40 460.22 439.38	0.00 0.00 442.42
LT City of Escondido ---	--- 124,049,954.80 USD	--- LT ---	--- Y 0.00	102,744,522.51 24,713,086.88 0.00	-422,763.58 -5,671,869.60 0.00	121,563,867.80 200,891.59 0.00	0.00 458,095.91 269,213.59	0.00 0.00 -29,259.77	712,382.82 519,182.18 533,515.27	0.00 0.00 734,406.86

ST

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 025816CQ0	AMERICAN EXPRESS CO 350,000.00 USD	CORP ST NY	Y Y 0.00	0.00 0.00 349,881.45	0.00 0.00 0.00	349,889.46 8.01 0.00	0.00 0.00 0.00	3,937.50 0.00 0.00	546.88 3,937.50 546.88	0.00 0.00 554.88
ST City of Escondido 05565EBU8	BMW US CAPITAL LLC 215,000.00 USD	CORP ST NJ	Y Y 0.00	214,996.08 0.00 0.00	0.00 0.00 0.00	214,997.63 1.55 0.00	0.00 618.13 0.00	0.00 0.00 0.00	210.52 806.25 398.65	0.00 0.00 400.20
ST City of Escondido 06051GFB0	BANK OF AMERICA CORP 0.00 USD	CORP ST NC	Y Y 0.00	1,395,828.73 0.00 0.00	-1,395,000.00 0.00 0.00	0.00 -828.73 0.00	0.00 25,255.31 0.00	0.00 0.00 0.00	0.00 28,771.88 3,516.57	0.00 0.00 2,687.84
ST City of Escondido 14041NFIY2	COMET 2021-3 A 715,000.00 USD	ABS ST ---	Y Y 0.00	714,738.78 0.00 0.00	0.00 0.00 0.00	714,812.23 73.46 0.00	0.00 309.83 0.00	0.00 0.00 0.00	289.18 1,859.01 1,838.35	0.00 0.00 1,911.81
ST City of Escondido 20030NCR0	COMCAST CORP 635,000.00 USD	CORP ST PA	Y Y 0.00	638,316.11 0.00 0.00	0.00 0.00 0.00	635,000.00 -3,316.11 0.00	0.00 4,894.79 0.00	0.00 0.00 0.00	10,703.28 0.00 5,808.49	0.00 0.00 2,492.38
ST City of Escondido 20772KJW0	CONNECTICUT ST 150,000.00 USD	MUNI ST CT	N Y 0.00	150,000.00 0.00 0.00	0.00 0.00 0.00	150,000.00 0.00 0.00	0.00 1,490.17 0.00	0.00 0.00 0.00	732.60 1,498.50 740.92	0.00 0.00 740.92
ST City of Escondido 254687FK7	WALT DISNEY CO 845,000.00 USD	CORP ST CA	Y Y 0.00	844,571.82 0.00 0.00	0.00 0.00 0.00	844,728.34 156.52 0.00	0.00 4,929.17 0.00	0.00 0.00 0.00	1,273.37 7,393.75 3,737.95	0.00 0.00 3,894.47
ST City of Escondido 3130ATKJ5	FEDERAL HOME LOAN BANKS 0.00 USD	AGCY BOND ST DC	N Y 0.00	1,299,577.10 0.00 0.00	-1,300,000.00 0.00 0.00	0.00 422.90 0.00	0.00 17,694.44 0.00	0.00 0.00 0.00	0.00 28,437.50 10,743.06	0.00 0.00 11,165.96
ST City of Escondido 3130AV7F3	FEDERAL HOME LOAN BANKS 1,000,000.00 USD	AGCY BOND ST DC	N Y 0.00	999,421.15 0.00 0.00	0.00 0.00 0.00	999,733.11 311.95 0.00	0.00 2,333.33 0.00	0.00 0.00 0.00	15,312.50 0.00 12,979.17	0.00 0.00 0.00

GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion/ Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 3136AJB54	FNA 2014-M04 A2 0.00 USD	FNMA ST DC	Y Y 0.00	150,671.70 0.00 0.00	-150,463.89 0.00 0.00	0.00 -207.81 0.00	0.00 405.56 0.00	0.00 0.00 0.00	0.00 875.88 470.32	0.00 0.00 262.51
ST City of Escondido 3137BGK24	FHMS K-043 A2 652,047.91 USD	FHLMC ST VA	Y Y 0.00	661,026.33 0.00 0.00	-3,384.71 0.00 0.00	655,805.30 -1,836.32 0.00	0.00 1,616.70 0.00	0.00 0.00 0.00	1,552.89 5,009.04 4,945.23	0.00 0.00 3,108.91
ST City of Escondido 3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 790,000.00 USD	AGCY BOND ST VA	Y Y 0.00	0.00 0.00 794,692.41	0.00 0.00 0.00	794,112.02 -580.39 0.00	0.00 0.00 0.00	32.92 0.00 0.00	1,547.08 0.00 1,514.17	0.00 0.00 933.77
ST City of Escondido 3137FBTA4	FHMS K-728 A2 738,459.15 USD	FHLMC CMO ST VA	Y Y 0.00	741,546.52 0.00 0.00	-3,865.44 0.00 0.00	737,381.37 -299.71 0.00	0.00 1,832.22 0.00	0.00 0.00 0.00	1,759.83 5,676.77 5,604.38	0.00 0.00 5,304.67
ST City of Escondido 4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK 835,000.00 USD	SUPRANATIONA L ST DC	Y Y 0.00	0.00 0.00 845,618.12	0.00 0.00 0.00	845,185.83 -432.29 0.00	0.00 0.00 0.00	7,306.25 0.00 0.00	608.85 7,306.25 608.85	0.00 0.00 176.56
ST City of Escondido 4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 1,530,000.00 USD	SUPRANATIONA L ST DC	Y Y 0.00	1,529,722.93 0.00 0.00	0.00 0.00 0.00	1,529,816.46 93.52 0.00	0.00 2,061.25 0.00	0.00 0.00 0.00	127.50 3,825.00 1,891.25	0.00 0.00 1,984.77
ST City of Escondido 574193TQ1	MARYLAND ST 375,000.00 USD	ST MD	N Y 0.00	374,984.47 0.00 0.00	0.00 0.00 0.00	374,990.95 6.48 0.00	0.00 791.56 0.00	0.00 0.00 0.00	308.13 956.25 472.81	0.00 0.00 479.29
ST City of Escondido 605581MZ7	MISSISSIPPI ST 120,000.00 USD	ST MS	N Y 0.00	120,000.00 0.00 0.00	0.00 0.00 0.00	120,000.00 0.00 0.00	0.00 111.12 0.00	0.00 0.00 0.00	278.73 0.00 167.62	0.00 0.00 167.62
ST City of Escondido 61746BDQ6	MORGAN STANLEY 745,000.00 USD	CORP ST NY	Y Y 0.00	748,083.75 0.00 0.00	0.00 0.00 0.00	745,790.05 -2,293.70 0.00	0.00 4,891.65 0.00	0.00 0.00 0.00	12,028.65 0.00 7,137.00	0.00 0.00 4,843.29
ST City of Escondido 650036DT0	NEW YORK ST URBAN DEV CORP REV 945,000.00 USD	MUNI ST NY	N Y 0.00	0.00 0.00 945,000.00	0.00 0.00 0.00	945,000.00 0.00 0.00	0.00 0.00 0.00	4,110.75 0.00 0.00	319.73 4,110.75 319.73	0.00 0.00 319.73
ST City of Escondido 693475AY1	PNC FINANCIAL SERVICES GROUP INC 600,000.00 USD	CORP ST PA	Y Y 0.00	599,966.05 0.00 0.00	0.00 0.00 0.00	599,976.00 9.95 0.00	0.00 2,163.33 0.00	0.00 0.00 0.00	5,426.67 0.00 3,263.33	0.00 0.00 3,273.29
ST City of Escondido 697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST 440,000.00 USD	MUNI ST CA	N Y 0.00	440,000.00 0.00 0.00	0.00 0.00 0.00	440,000.00 0.00 0.00	0.00 1,445.96 0.00	0.00 0.00 0.00	562.86 1,746.80 863.70	0.00 0.00 863.70
ST City of Escondido 771196BT8	ROCHE HOLDINGS INC 1,295,000.00 USD	CORP ST CA	Y Y 0.00	0.00 0.00 1,295,000.00	0.00 0.00 0.00	1,295,000.00 0.00 0.00	0.00 0.00 0.00	13,804.70 0.00 0.00	1,457.16 13,804.70 1,457.16	0.00 0.00 1,457.16
ST City of Escondido 797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST 245,000.00 USD	MUNI ST CA	N Y 0.00	245,000.00 0.00 0.00	0.00 0.00 0.00	245,000.00 0.00 0.00	0.00 2,074.70 0.00	0.00 0.00 0.00	807.60 2,506.35 1,239.25	0.00 0.00 1,239.25
ST City of Escondido 798306WN2	SAN JUAN CALIF UNI SCH DIST 415,000.00 USD	MUNI ST CA	N Y 0.00	415,000.00 0.00 0.00	0.00 0.00 0.00	415,000.00 0.00 0.00	0.00 1,205.78 0.00	0.00 0.00 0.00	469.37 1,456.65 720.23	0.00 0.00 720.23
ST City of Escondido 808513AY1	CHARLES SCHWAB CORP 0.00 USD	CORP ST TX	Y Y 0.00	815,034.78 0.00 0.00	-815,000.00 0.00 0.00	0.00 -34.78 0.00	0.00 11,974.84 0.00	0.00 0.00 0.00	0.00 14,466.25 2,491.41	0.00 0.00 2,456.63
ST City of Escondido 904764BN6	UNILEVER CAPITAL CORP 160,000.00 USD	CORP ST NJ	Y Y 0.00	160,000.00 0.00 0.00	0.00 0.00 0.00	160,000.00 0.00 0.00	0.00 383.95 0.00	0.00 0.00 0.00	130.76 500.80 247.62	0.00 0.00 247.62
ST City of Escondido 91159HHX1	US BANCORP 845,000.00 USD	CORP ST MN	Y Y 0.00	844,914.38 0.00 0.00	0.00 0.00 0.00	844,950.39 36.01 0.00	0.00 8,450.00 0.00	0.00 0.00 0.00	3,323.67 10,140.00 5,013.67	0.00 0.00 5,049.68
ST City of Escondido 9128282Y5	UNITED STATES TREASURY 795,000.00 USD	US GOV ST DC	N Y 0.00	797,582.01 0.00 0.00	0.00 0.00 0.00	796,741.71 -840.30 0.00	0.00 4,200.36 0.00	0.00 0.00 0.00	8,354.56 0.00 4,154.20	0.00 0.00 3,313.90
ST City of Escondido 9128283J7	UNITED STATES TREASURY 1,480,000.00 USD	US GOV ST DC	N Y 0.00	1,486,100.23 0.00 0.00	0.00 0.00 0.00	1,484,473.64 -1,626.59 0.00	0.00 2,577.87 0.00	0.00 0.00 0.00	10,311.48 0.00 7,733.61	0.00 0.00 6,107.02

GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/Loss, Net Gain/Loss, Net Income
ST City of Escondido 9128283V0	UNITED STATES TREASURY 280,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 283,100.27	0.00 0.00 0.00	282,615.13 -485.14 0.00	0.00 0.00 0.00	19.23 0.00 0.00	1,115.38 0.00 1,096.15	0.00 0.00 611.01
ST City of Escondido 912828D56	UNITED STATES TREASURY 575,000.00 USD	US GOV ST DC	N Y 0.00	577,687.28 0.00 0.00	0.00 0.00 0.00	576,637.47 -1,049.81 0.00	0.00 5,083.98 0.00	0.00 0.00 0.00	1,613.24 6,828.13 3,357.38	0.00 0.00 2,307.58
ST City of Escondido 912828V80	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	599,979.06 0.00 0.00	-600,000.00 0.00 0.00	0.00 20.94 0.00	0.00 5,576.09 0.00	0.00 0.00 0.00	0.00 6,750.00 1,173.91	0.00 0.00 1,194.85
ST City of Escondido 912828W48	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	94,970.46 0.00 0.00	-95,000.00 0.00 0.00	0.00 29.54 0.00	0.00 671.07 0.00	0.00 0.00 0.00	0.00 1,009.38 338.31	0.00 0.00 367.86
ST City of Escondido 912828W71	UNITED STATES TREASURY 2,650,000.00 USD	US GOV ST DC	N Y 0.00	2,661,898.34 0.00 0.00	0.00 0.00 0.00	2,650,258.66 -11,639.68 0.00	0.00 14,001.20 0.00	0.00 0.00 0.00	27,848.53 0.00 13,847.34	0.00 0.00 2,207.66
ST City of Escondido 912828W71	UNITED STATES TREASURY 1,420,000.00 USD	US GOV ST DC	N Y 0.00	1,424,033.04 0.00 0.00	0.00 0.00 0.00	1,420,087.67 -3,945.36 0.00	0.00 7,502.53 0.00	0.00 0.00 0.00	14,922.61 0.00 7,420.08	0.00 0.00 3,474.72
ST City of Escondido 912828XX3	UNITED STATES TREASURY 1,225,000.00 USD	US GOV ST DC	N Y 0.00	1,226,347.02 0.00 0.00	0.00 0.00 0.00	1,225,684.62 -662.39 0.00	0.00 12,183.42 0.00	0.00 0.00 0.00	5,990.38 12,250.00 6,056.96	0.00 0.00 5,394.57
ST City of Escondido 912828Y87	UNITED STATES TREASURY 740,000.00 USD	US GOV ST DC	N Y 0.00	740,330.24 0.00 0.00	0.00 0.00 0.00	740,191.90 -138.34 0.00	0.00 5,348.91 0.00	0.00 0.00 0.00	2,063.46 6,475.00 3,189.55	0.00 0.00 3,051.21
ST City of Escondido 912828YM6	UNITED STATES TREASURY 635,000.00 USD	US GOV ST DC	N Y 0.00	641,462.41 0.00 0.00	0.00 0.00 0.00	639,550.79 -1,911.62 0.00	0.00 1,570.05 0.00	0.00 0.00 0.00	3,925.14 0.00 2,355.08	0.00 0.00 443.47
ST City of Escondido 91282CBV2	UNITED STATES TREASURY 4,350,000.00 USD	US GOV ST DC	N Y 0.00	4,346,289.42 0.00 0.00	0.00 0.00 0.00	4,349,410.47 3,121.05 0.00	0.00 3,387.30 0.00	0.00 0.00 0.00	7,398.57 0.00 4,011.27	0.00 0.00 7,132.32
ST City of Escondido 91282CDH1	UNITED STATES TREASURY 5,000,000.00 USD	US GOV ST DC	N Y 0.00	4,997,470.00 0.00 0.00	0.00 0.00 0.00	4,998,182.15 712.15 0.00	0.00 4,635.99 0.00	0.00 0.00 0.00	13,907.97 0.00 9,271.98	0.00 0.00 9,984.13
ST City of Escondido 91282CDZ1	UNITED STATES TREASURY 1,175,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 1,158,577.35	0.00 0.00 0.00	1,160,463.62 1,886.27 0.00	0.00 0.00 0.00	48.42 0.00 0.00	2,082.07 0.00 2,033.65	0.00 0.00 3,919.93
ST City of Escondido 91282CER8	UNITED STATES TREASURY 800,000.00 USD	US GOV ST DC	N Y 0.00	799,503.54 0.00 0.00	0.00 0.00 0.00	799,795.58 292.03 0.00	0.00 1,639.34 0.00	0.00 0.00 0.00	6,557.38 0.00 4,918.03	0.00 0.00 5,210.07
ST City of Escondido 923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST 490,000.00 USD	MUNI ST CA	N Y 0.00	490,000.00 0.00 0.00	0.00 0.00 0.00	490,000.00 0.00 0.00	0.00 3,650.50 0.00	0.00 0.00 0.00	1,421.00 4,410.00 2,180.50	0.00 0.00 2,180.50
ST City of Escondido 977123X60	WISCONSIN (STATE OF) 640,000.00 USD	MUNI ST WI	Y Y 0.00	640,000.00 0.00 0.00	0.00 0.00 0.00	640,000.00 0.00 0.00	0.00 1,985.71 0.00	0.00 0.00 0.00	976.21 1,996.80 987.31	0.00 0.00 987.31
ST City of Escondido ---	--- 36,895,507.05 USD	--- ST ---	--- Y 0.00	35,627,053.72 0.00 5,671,869.60	-4,362,714.04 0.00 0.00	36,911,262.57 -24,946.71 0.00	0.00 170,948.12 0.00	29,259.77 0.00 0.00	168,265.77 184,805.19 152,863.07	0.00 0.00 127,916.36

Summary

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/Loss, Net Gain/Loss, Net Income
---	---	---	---	146,299,036.13	-28,427,148.45	162,011,169.97	0.00	29,259.77	880,648.59	0.00
City of Escondido	164,481,501.46	---	Y	43,943,212.41	-5,671,869.60	175,944.87	629,044.03	0.00	805,402.55	0.00
---	USD	---	15,000,000.00	5,671,869.60	0.00	0.00	269,213.59	-29,259.77	787,793.52	963,728.40

GAAP GL Income Detail

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City of Escondido (299155)

Dated: 04/29/2024

* Grouped by: General Ledger Grouping. * Groups Sorted by: General Ledger Grouping.

GAAP Transaction Detail

City of Escondido (299155)

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Dated: 04/29/2024

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	Buy	03/06/2024	03/07/2024	04/30/2028	97.505	975,050.00	0.00	-987,357.69
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	Buy	03/06/2024	03/07/2024	05/31/2028	97.976	1,959,520.00	0.00	-1,978,932.57
City of Escondido	91282CHK0	UNITED STATES TREASURY	0.00	USD	Coupon	12/31/2023	12/31/2023	06/30/2028	---	0.00	0.00	40,000.00
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	Buy	01/23/2024	01/24/2024	06/30/2028	99.756	2,992,680.00	0.00	-3,000,592.09
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	Buy	01/23/2024	01/24/2024	08/15/2026	100.500	2,010,000.00	0.00	-2,048,519.02
City of Escondido	91282CHU8	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2024	02/15/2024	08/15/2026	---	0.00	0.00	43,750.00
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2024	02/01/2024	08/01/2024	---	0.00	0.00	4,410.00
City of Escondido	977123X60	WISCONSIN (STATE OF)	0.00	USD	Coupon	01/01/2024	01/01/2024	07/01/2024	---	0.00	0.00	1,996.80
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	01/15/2024	01/15/2024	10/15/2026	---	0.00	0.00	164.48
City of Escondido	98163KAC6	WOART 2021-D A3	-16,267.84	USD	Principal Paydown	01/15/2024	01/15/2024	10/15/2026	---	-16,267.84	0.00	16,267.84
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	02/15/2024	02/15/2024	10/15/2026	---	0.00	0.00	153.50
City of Escondido	98163KAC6	WOART 2021-D A3	-16,690.25	USD	Principal Paydown	02/15/2024	02/15/2024	10/15/2026	---	-16,690.25	0.00	16,690.25
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	03/15/2024	03/15/2024	10/15/2026	---	0.00	0.00	142.24
City of Escondido	98163KAC6	WOART 2021-D A3	-15,804.44	USD	Principal Paydown	03/15/2024	03/15/2024	10/15/2026	---	-15,804.44	0.00	15,804.44
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	01/12/2024	01/12/2024	03/28/2024	---	0.00	0.00	5,000,000.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	02/27/2024	02/27/2024	03/28/2024	---	0.00	0.00	10,000,000.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/07/2024	03/07/2024	03/28/2024	---	0.00	0.00	205,125.67
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/07/2024	03/07/2024	03/28/2024	---	0.00	0.00	-205,125.67
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	19,230,125.53	USD	Buy	---	---	03/28/2024	1.000	19,230,125.53	0.00	-19,230,125.53
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	-23,641,670.83	USD	Sell	---	---	03/28/2024	1.000	-23,641,670.83	0.00	23,641,670.83
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	01/03/2024	01/03/2024	03/28/2024	---	0.00	0.00	37,908.69
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	02/02/2024	02/02/2024	03/28/2024	---	0.00	0.00	37,582.94
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	03/04/2024	03/04/2024	03/28/2024	---	0.00	0.00	25,923.55
City of Escondido	---	---	15,802,977.06	USD	---	---	---	07/10/2025	---	15,516,063.96	0.00	20,125.00

* Showing transactions with Entry Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Audit

City of Escondido (299155)

12/30/2023 - 03/28/2024

[Return to Table of Contents](#)

Dated: 04/29/2024

Limits.

<i>Timestamp, Username</i>	<i>Account</i>	<i>Policy Name</i>	<i>Category Name</i>	<i>Rule Name</i>	<i>Previous Value, New Value</i>
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Resolutions.

<i>Timestamp, Username</i>	<i>Account, Policy Name</i>	<i>Category Name, Rule Name</i>	<i>Identifier, Description</i>	<i>Previous Start Date, New Start Date</i>	<i>Previous End Date, New End Date</i>
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Notes.

<i>Timestamp, Username</i>	<i>Account, Policy Name</i>	<i>Category Name, Rule Name</i>	<i>Identifier, Description</i>	<i>Previous Note, New Note</i>
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STAFF REPORT

May 8, 2024
File Number 0910-10

SUBJECT

AUTHORIZE CHANGE ORDER FOR THE ANNUAL SIDEWALK MAINTENANCE PROJECT

DEPARTMENT

Development Services

RECOMMENDATION

It is requested that the City Council adopt Resolution No. 2024-54 authorizing a construction change order in the amount of \$45,000 for the construction of new pedestrian ramps and additional sidewalk, curb and gutter replacement to be completed as a part of the Annual Sidewalk Maintenance Project.

Staff Recommendation: Approval (Chris McKinney, Deputy City Manager)

Presenter: Jonathan Schauble, Principal Civil Engineer

ESSENTIAL SERVICE – Yes, Public Works/Infrastructure

COUNCIL PRIORITY – Improve Public Safety

FISCAL ANALYSIS

The Project is included in the CIP budget and is funded with Gas Tax, TransNet, and Road Maintenance and Rehabilitation Account (“RMRA”) funds. Funding for installation of sidewalks near Classical Academy, Hidden Valley Middle School and Felicita Elementary is available in the CIP account for Transportation and Community Safety Commission selected projects.

PREVIOUS ACTION

On November 15, 2023 the City Council adopted Resolution No. 2023-151 awarding the construction contract to L.C. Paving & Sealing, Inc. in the amount of \$499,279.50 for Phase I of the 2023 Street Rehabilitation and Maintenance Project (“Project”).

BACKGROUND

This Project includes the first phase of the City of Escondido’s Annual Street Maintenance Program that includes the replacement of damaged sidewalk, curb and gutter. The zone of focus for this program is Maintenance Zone ES, the area east of Ash Street between East Valley Parkway on the north, and the City



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Limits to the south. In total, the Project will replace 9,429 square feet (0.36 miles) of sidewalk, install 12 pedestrian ramps, and replace 33 street trees that are damaging the sidewalk.

A total of three additional pedestrian ramps and replacement of a cross gutter near Felicita Elementary, Classical Academy and Hidden Valley Middle School were added to the project as they could be completed more efficiently through this contract based on economy of scale. These locations were selected by the Transportation and Community Safety Commission and are funded with the budget set aside for the Commission-selected projects. The cost of the Commission-funded work is \$31,000. To minimize inconvenience to the public and maximize student safety, this work was completed over Spring Break.

Staff also recommends adding sidewalk, curb and gutter replacement work at Lincoln Elementary to the contract. In addition, it is likely that actual quantities of work will vary slightly from the estimated quantities in the contract as concrete cracking tends to grow as time elapses. The cost of these additional concrete improvements will not exceed \$14,000.

Staff requests the authorization of change orders to the contract for the work described above in an amount not to exceed \$45,000. Staff will retain the authority to approve change orders up to ten-percent of the total contract amount in accordance with the Municipal Code.

PROJECT SCHEDULE

The FY22/23 Annual Sidewalk Maintenance project began work on March 11, 2024. Project completion is anticipated in June 2024. The timing for this project is consistent with the schedule provided on the attached April CIP Project Status Report.

Over the past five years, over \$22-million in Active Transportation, Highway Safety Improvement, Smart Growth Incentive, and State and Federal grant funding has been secured to enable completion of eight additional major capital improvement projects. At the same time, Engineering Services is experiencing a 20-percent vacancy rate largely fueled by private sector and utility district competition. The combination of additional capital projects, recruitment, and retention difficulties has resulted in a volume of capital projects that exceeds the capacity of staff to deliver them. The result is that some project schedules have been delayed making meeting grant-funding requirements more challenging and project delivery less efficient.

It should be noted that while the FY22/23 Annual Street and Sidewalk Maintenance projects have been delayed, additional resources approved by the City Council on March 21, 2024, will increase the pace of project delivery and allow the FY23/24 program to begin construction by the end of this calendar year.

RESOLUTIONS

- a. Resolution No. 2024-54



CITY *of* ESCONDIDO

STAFF REPORT

ATTACHMENTS

- a. Attachment "1" - April 22, 2024 Streets CIP Project Status Report

RESOLUTION NO. 2024-54

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING CHANGE ORDERS TO THE PUBLIC IMPROVEMENT AGREEMENT WITH L.C. PAVING & SEALING, INC. FOR THE CONSTRUCTION OF THE ANNUAL SIDEWALK MAINTENANCE PROJECT

WHEREAS, the City Council has allocated funding in the adopted Capital Improvement Program (“CIP”) Budget for the Annual Sidewalk Maintenance Project and Transportation and Community Safety Commission selected projects; and

WHEREAS, on November 15, 2023, the City Council adopted Resolution No. 2023-151 authorizing execution of a Public Improvement Agreement with L.C. Paving & Sealing, Inc. in the amount of \$499,279.50 for the construction of Phase I of the 2023 Street Rehabilitation and Maintenance Project (“Project”); and

WHEREAS, the City Council recognizes that completion of concrete improvements near Felicita Elementary, Classical Academy, and Hidden Valley Middle School as a part of the annual sidewalk maintenance project provides for efficient and cost effective delivery of Transportation and Community Safety Commission projects; and

WHEREAS, this City Council desires at this time and deems it to be in the best public interest to authorize the City Engineer to execute construction change orders with L.C. Paving & Sealing, Inc. in an amount not to exceed \$45,000.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.

2. That the City Council authorizes the City Engineer to execute, on behalf of the City, construction change orders with L.C. Paving & Sealing, Inc. for the construction of Phase I of the 2023 Street Rehabilitation and Maintenance Project in an amount not to exceed \$45,000.

3. That staff retains the authority to approve change orders up to ten percent of the total contract amount in accordance with the Municipal Code.

Streets Project Status

Attachment "1"



📅 Date range: 01 Oct 2022 - 02 Jul 2024

📁 Total number of projects: 16

👤 Generated for Julie Procopio at 1:46pm 04/12/2024

Name ↑	Owner	Time Left	Dates	Latest Update	Health
CATS and Mobility Element Update	Craig Williams	● 10 months left	05 Dec 2022 - 12 Feb 2025	Seeking community feedback through April.	Good
Citracado Parkway Extension	Matt Souttere	● 4 months left	06 Sep 2022 - 31 Jul 2024	Soundwall foundation drilling complete. Roadway construction underway.	Good
CleanCA Escondido Monument	Jonathan Schauble	● 1 year left	01 Aug 2022 - 30 Apr 2025	Caltrans requests glare study. Considering if grant can fund.	At Risk
FY21/22 Street Maint. - (EN Ph 2)	Matt Souttere	● 3 months left	20 Sep 2022 - 28 Jun 2024	Slurry seal complete. Resurfacing of two major streets, striping and signage remaining	Good
FY22/23 Sidewalk Maint. - (ES Ph 1)	Ani Mehra	● 3 months left	10 Aug 2023 - 28 Jun 2024	First day of construction was 3/11	Good
FY22/23 Street Maint. (ES Ph 2)	Matt Souttere	● 6 months left	29 Aug 2023 - 07 Oct 2024	Awarded 3/20. Executing construction contracts.	Good

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Name ↑	Owner	Time Left	Dates Attachment "1"	Latest Update	Health
FY23/24 Sidewalk Maintenance - (CN Ph 1)	Nick Josten	● 9 months left	13 Mar - 31 Dec 2024	Design began on 3/21	Good
FY23/24 Street Maintenance (CN Ph 2)	Nick Josten	● 1 year left	20 Mar 2024 - 30 Jun 2025	Design began on 3/21	Good
Grand Avenue Phase II	Jonathan Schauble	● 3 years left	14 Sep 2022 - 14 Jan 2027	Awarded. CON to begin in September/October	Good
Juniper St. Neighborhood Lighting	Matt Souttere	● 10 months left	30 Nov 2022 - 31 Jan 2025	Advertised for bids to be received on 5/9	Good
Local Roadway Safety Project #1	—	● 3 years left	13 Mar 2023 - 07 Nov 2026	Begin project in June 2024	Good
Midway Drainage Project	Marissa Padilla	● 4 years left	01 Nov 2023 - 30 Nov 2027	Draft Request for Design Proposals under review by OES/FEMA.	Good
South Escondido Access Improvement Project	Nick Josten	● 2 years left	27 Feb 2023 - 15 Aug 2026	Conceptual design is under way.	Good
Storm Drain Rehab Ph 4	Nick Josten	● 1 year left	20 Jan 2024 - 18 Jun 2025	Design began 3/21	Good

Item 7.

Name ↑	Owner	Time Left	Dates Attachment "1"	Latest Update	Health
Structure (Bridge) Maintenance Program	Ani Mehra	● 6 years left	01 Jan 2023 - 01 Jan 2030	Awaiting grant funding	Good
Valley Parkway Sidewalk Improvements	Ani Mehra	● 2 years left	02 Jan 2023 - 25 Jan 2026	Executing roadway dedication documents. Design is under wav.	Good

Item7.

ORDINANCE NO. 2024-04

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, APPROVING AND ADOPTING
THE ESCONDIDO POLICE DEPARTMENT MILITARY
EQUIPMENT USE POLICY

WHEREAS, on September 30, 2021, Governor Gavin Newsom signed into law Assembly Bill 481 to regulate the use of military equipment by law enforcement agencies; and

WHEREAS, Assembly Bill 481, codified at California Government Code section 7070 et seq., requires law enforcement agencies to obtain approval of the applicable governing body, by an ordinance adopting a military equipment use policy, at a regular meeting held pursuant to open meeting laws, prior to taking certain actions relating to the funding, acquisition, or use of military equipment; and

WHEREAS, California Government Code section 7070 defines the terms “military equipment” and establishes the minimum requirements for a “military equipment use policy”; and

WHEREAS, California Government Code section 7071 requires the governing body determine, prior to approving a military equipment use policy, the following:

a. The military equipment is necessary because there is no reasonable alternative that can achieve the same objective of officer and civilian safety.

b. The proposed military equipment use policy will safeguard the public's welfare, safety, civil rights, and civil liberties.

c. If purchasing the equipment, the equipment is reasonably cost effective compared to available alternatives that can achieve the same objective of officer and civilian safety.

A COMPLETE COPY OF THIS
ORDINANCE IS ON FILE IN
THE OFFICE OF THE CITY
CLERK FOR YOUR REVIEW.

ORDINANCE NO. 2024-05

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING A ZONE TEXT AMENDMENT TO AMEND SEVERAL ARTICLES OF THE ESCONDIDO ZONING CODE

The City Council of the City of Escondido, California does ordain as follows:

SECTION 1. The City Council makes the following findings:

- a) On February 21, 2024, the City Council adopted Ordinance No. 2024-03 dissolving the Historic Preservation Commission to bring the Escondido Zoning Code into alignment with the recently adopted Comprehensive Economic Development Study.
- b) The Planning Division of the Development Services Department identified the changes that are necessary to address the dissolution of the Historic Preservation Commission, and processed a Zone Text Amendment (Planning Case No. PL24-0017) to amend Article 40 (Historical Resources), Article 61 (Administration and Enforcement), Article 64 (Design Review), and Article 65 (Old Escondido Neighborhood) of Chapter 33 (Escondido Zoning Code) of the Escondido Municipal Code.
- c) The intent and purpose of the Zone Text Amendment is to amend the Escondido Zoning Code to reassign historic preservation responsibilities to the Planning Commission, City Council, Zoning Administrator, and/or City staff.
- d) The Planning Division of the Development Services Department completed its review, and scheduled and held a public hearing regarding the Zone Text Amendment before the Planning Commission on March 26, 2024. Following the public hearing on March 26, 2024, the Planning Commission adopted Resolution

**A COMPLETE COPY OF THIS
ORDINANCE IS ON FILE IN
THE OFFICE OF THE CITY
CLERK FOR YOUR REVIEW.**



STAFF REPORT

May 8, 2024
File Number 0870-11

SUBJECT

REVIEW AND REAFFIRM COMMUNITY DEVELOPMENT BLOCK GRANT ("CDBG"), HOME INVESTMENT PARTNERSHIP PROGRAM ("HOME"), EMERGENCY SOLUTIONS GRANT ("ESG") PRIORITIES IN THE 2020-2024 CONSOLIDATED PLAN AND APPROVE AN ALLOCATION PROCESS FOR FISCAL YEAR 2024-2025 FUNDING.

DEPARTMENT

Development Services Department; Housing and Neighborhood Services Division

RECOMMENDATION

Request the City Council conduct a public hearing, review and re-affirm the CDBG, HOME, and ESG priorities adopted in the 2020-2024 Consolidated Plan, approve an allocation process for FY 2024-2025 utilizing the maximum allowable allocations for public services and the maximum allowable allocations for administration of the CDBG and HOME programs, and authorize the release of a Request for Proposal ("RFP") for public services and community development activities.

Staff Recommendation: Provide Direction and Approval (Development Services: Chris McKinney)

Presenter: Danielle Lopez, Housing and Neighborhood Services Manager

ESSENTIAL SERVICE – Yes, Keep City Clean for Public Health and Safety; Land Use/Development; Public Works/Infrastructure; Maintenance of Parks facilities/Open Spaces

COUNCIL PRIORITY – Improve Public Safety; Increase Retention and Attraction of People and Businesses to Escondido; Encourage Housing Development

FISCAL ANALYSIS

While Congress has allocated funds to the U.S. Department of Housing and Urban Development ("HUD"), HUD has not yet announced allocations for local jurisdictions. It is anticipated that the City of Escondido ("City") will receive approximately \$1.4 million in CDBG entitlement funds, \$700,000 in HOME entitlement funds, and \$0 in ESG funding, from HUD for FY 2024-2025. The CDBG and HOME activities and administrative costs will be funded solely by grant funds and will not impact the General Fund.



CITY of ESCONDIDO

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PREVIOUS ACTION

On May 24, 2023, the City Council reaffirmed the 2020-2024 Consolidated Plan priorities and amended the Plan to include an additional public safety priority.

On May 20, 2020, the City Council approved the 2020-2024 Five Year Consolidated Plan (“Con Plan”) which is a five-year plan that outlines the City’s priorities, goals and funding priorities for CDBG, HOME, and ESG through June 30, 2025, and included the first year Annual Action Plan. The 2020 Con Plan included five community development (CDBG), five homelessness (ESG), and two housing (HOME) priorities.

BACKGROUND

The City of Escondido is considered an entitlement jurisdiction and receives an annual allocation from HUD for the operations of its CDBG, HOME, and ESG programs. The funding is determined by a formula calculated by HUD based on population, age of the city, poverty levels, etc. The City’s allocation can fluctuate year-to-year causing funding to increase or decrease in various programs.

As a recipient of the federal funds, the City is required to submit a five-year Consolidated Plan, an Annual Action Plan, and monitor its progress, outcomes, and expenditures through the Consolidated Annual Performance and Evaluation Report (“CAPER”).

Based on a community needs assessments and public participation, CDBG, HOME, and ESG priorities were identified and adopted as part of the FY 2020-2024 Five-Year Consolidated Plan. Each year, prior to adoption of the One-Year Action Plan, Council is asked to review and reaffirm the priorities and may choose to adopt changes at that time. Each year, an Annual Action Plan is developed to determine exactly how funds will be spent in order to meet the goals of the Con Plan.

After the City Council has confirmed the City’s priorities for the upcoming fiscal year and pending City Council approval, Housing and Neighborhood Services staff will release a Request for Proposal (“RFP”) to notify potential internal and external subrecipients of the funding availability. Staff has prepared the draft RFP (included as Attachment “1”) for the use of FY 2024-2025 CDBG funds. Upon authorization by the City Council, staff will distribute the RFP to prospective applicants immediately.

In accordance with the City’s Citizen Participation Plan, the City conducts two public hearings. A second public hearing will be held late summer to review staff’s recommendations and adopt the 2024 Annual Action Plan, allocating the FY 2024-25 funds. The final plan must be submitted to HUD by August 16, 2024.

City staff released a public notice on April 4, 2024, for a 30-day public comment period requesting feedback on the City’s CDBG, HOME, and ESG priorities for FY 2024-25. The Con Plan and the current Action Plan were available on the City’s website and at the Housing and Neighborhood Services front counter. City staff received no public comments, questions, or concerns on the priorities or plans.



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City staff met with the City's Ad-Hoc Subcommittee on Homelessness on April 29, 2024, to provide an overview of the CDBG, HOME, and ESG programs, the City's identified priorities, challenges and obstacles including the City's timeliness test, and the recommended allocation process. The Subcommittee supported staff's recommendation to reaffirm the existing CDBG, HOME, and ESG Priorities for the final year of the Con Plan and to utilize an allocation process that provides for the maximum allowable amounts for administrative costs and public service allocations.

CDBG Anticipated Allocation Process, National Objectives, and Priorities:

Allocation Process

CDBG regulations place limitations on the amount of funding grantees may use for administration and public services. No more than 15% of a grantee's annual CDBG allocation may be used for public service activities and no more than 20% of a grantee's annual CDBG allocation may be used for program administration. There is no cap on the percentage of a grantee's annual CDBG allocation that may be used for capital projects in low and moderate-income neighborhoods.

It is important to note that federal funds must not be used to supplant general fund spending and all funded projects must meet one of HUD's national objectives, serve and benefit low- and moderate-income persons or areas in the community and work toward accomplishing a goal in the Con Plan.

National Objectives

CDBG-funded activities must meet at least one of three national objectives set forth by HUD:

- 1) Benefit low and moderate-income persons;
- 2) Aid in the elimination of slum and blight; or
- 3) Meet a particular urgent community need because existing conditions pose a serious threat and no other source of funds is available. This national objective is rare and is designated only for activities that alleviate emergency conditions, e.g., fire, flood, earthquake.

Historically, CDBG funded activities in the City have focused on the first national objective of benefitting low and moderate-income persons.

CDBG Priorities

The community development priorities approved for the 2020 Con Plan, as amended on May 24, 2023 are:

- Homeless services: Support homeless shelter and other services.



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- Basic Needs: Provide access to food, water, shelter, and sanitation.
- Health and Human Development: Provide access to recreation, education, and healthcare.
- Neighborhood Revitalization: Improve the livability of neighborhoods.
- Economic Development: Provide economic development opportunities to low-mod income residents and businesses.
- Public Safety: (added May 2023) Provide services to enhance the safety of residents in low to moderate income areas.

HOME Anticipated Allocation Process and Priorities:

Allocation Process

For HOME, no more than 10 percent of a grantee's annual allocation can be used to fund program administrative costs. The remainder of the grant must be spent on housing activities with 15 percent of the annual allocation being used to fund Community Housing Development Organizations ("CHDO"), nonprofit organizations that develop affordable housing.

HOME Priorities

The HOME priorities approved for the 2020 Con Plan are:

- Creation/Preservation of Affordable Housing
- Conservation/Expansion of Affordable Housing

ESG:

The ESG program provides a first response to people with a housing crisis and engages people living on the streets with a focus to assist people to quickly regain stability in permanent housing after experiencing a housing crisis and/or homelessness. The City has not received ESG funding for the last two fiscal years and does not anticipate receiving funds for FY 2024-25. Based on the formula HUD uses to determine allocations, the City of Escondido has not met the threshold for funding for the last two fiscal years.

ESG Priorities

- Homelessness Prevention
- Emergency Shelter
- Essential Services in the Shelter
- Homeless Outreach
- Rapid Re-housing



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In the event that we receive funding for FY 2024-25, we will provide an update at the second public hearing to approve the Annual Action Plan.

HUD Timeliness Test

Each year, City staff are required by HUD to execute projects and expend funds in a timely manner. A CDBG-funded jurisdiction can have no more than 1.5x its annual allocation by May of each year. According to HUD, this is known as a “timeliness test”. The City has had difficulty meeting this test since 2020. In 2020 and 2021, HUD offered jurisdiction waivers on the timeliness test rule due to the pandemic; however, those exceptions are no longer in effect and formal notifications and warnings are now being issued. The consequences of a jurisdiction not meeting HUD’s timeliness goal can range from receiving a formal letter to developing a workout plan, to losing future funds. The City of Escondido did not meet the timeliness test in FY 2023. This is the third year in a row that the City has not met this requirement.

Staff are committed to addressing this issue and expending funds in a timely manner. Staff have met with HUD and they do not expect our funding to be cut this year. However, they will be requesting a formal meeting and if we do not rectify the situation this fiscal year, we would likely face cuts to our 2025-2026 funding.

Among several challenges that have led to the untimeliness of city spending, the main reasons include staff turnover and vacancies in the Neighborhood Services Division, specifically in the CDBG role, influx of one-time COVID dollars valued close to \$10M, influx of ARPA funding, and partially funding projects over many years.

With that said, staff have made significant progress over the last six months. The City has two capital projects that account for almost the entire amount being spent. Staff have been able to get these projects prioritized, and are moving them forward as quickly as possible. Additionally, there are Admin., public services, and a few smaller capital projects that are moving forward, that will put the City where it needs to be with its spending, in the next several months.

The Old Escondido Lighting Project Phase II: This project consists of installing, replacing and upgrading street and walkway lights within the “Old Escondido Neighborhood”. This project was delayed in order to accumulate sufficient funding. This project, budgeted at \$1,020,370, is now fully funded, is currently out to bid, and will be opened on May 16.

The Playground Equipment Project: This project involves replacement and installation of playground equipment in three existing parks. This project was delayed due to the effects of COVID 19, including cost increases and supply chain issues. In addition to that, the City received an influx of American Rescue Plan Act funding for similar projects and has not had sufficient staffing to provide the proper construction project management and oversight of projects. This



CITY of ESCONDIDO

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project is budgeted at \$775,000. The contract for the play equipment will go to City Council for approval on May 8, 2024. The lead time on the play equipment is approximately nine weeks.

The City has been experiencing staffing shortages for several years. The Housing and Neighborhood Services Division specifically, has not had a consistent CDBG Management Analyst since 2017. In the last six months, the Management Analyst position over CDBG and the Management Analyst position over the HOME program have been filled and the final two vacancies in the division have been offered to candidates and are in progress. Neighborhood Services expects to be fully staffed by mid-May. Additionally, our Engineering Department, who provides project management for capital projects, including CDBG, has hired additional project managers to assist with the backlogged workload. With the appropriate staffing levels in place, productivity and efficiency will be improved and projects and tasks will move forward in a more timely manner.

Timeline/Next Steps

- May 8, 2024, Review and Affirm Priorities in a Public Hearing
- May 13, 2024, Release an RFP to the community for three weeks
- June 3, 2024, Staff reviews applications and prepares recommendations on funding
- Mid-June 2024, Staff issues 30-day public notice to review 2024 Action Plan
- July 2024, Staff returns to City Council for a second Public Hearing to present the Annual Action Plan for adoption
- August 2024, Submit the 2024 Action Plan to HUD

Accomplishments/Conclusion

Significant progress has been made towards addressing the community development priorities of the 2020 Con Plan. Each year, the City must report to HUD how funding was spent and what goals were achieved. This comprehensive review of FY 2022-2023 CDBG, ESG and HOME funded activities, or Consolidated Annual Performance and Evaluation Report ("CAPER"), was submitted to HUD in December 2023 and is available on the Neighborhood Services Division web page.

Staff recommends that the City Council re-affirm priorities for the fifth and final year of the 2020 Con Plan, approve the recommended allocation process for CDBG and HOME funds, and authorize the release of an RFP for public services and community development activities. At the second public hearing to adopt the One-Year Action Plan, the City Council may direct staff to focus on one or more of the approved priorities for FY 2024-2025 funding.

ATTACHMENTS

- a. Attachment "1" - Draft CDBG RFP



NOTICE OF REQUEST FOR PROPOSALS

Date

Re: Notice of Request for Proposals ("RFP") No. 23-26 – Community Development Block Grant Allocation for External Subrecipients Fiscal Year 2024-25

Notice is hereby given that the City of Escondido, a California municipal corporation ("City"), is soliciting proposals from qualified vendors to provide public services and capital improvement projects that meet the Community Development Block Grant ("CDBG") Program's National Objectives and supports the City's local priorities ("Project"). The contracts resulting from this RFP shall be funded with CDBG funds.

Prospective Subrecipients must submit applicable proposal(s) to Dulce Salazar, Management Analyst, at Dulce.Salazar@escondido.gov and Danielle Lopez, Housing and Neighborhood Services Manager at Danielle.Lopez@escondido.gov **no later than TBD** ("Submission Deadline"). Any proposals received after the Submission Deadline will not be accepted.

Questions or comments concerning this RFP may be submitted via e-mail to Dulce Salazar, Management Analyst, at Dulce.Salazar@escondido.gov and Danielle Lopez, Housing & Neighborhood Services Manager at Danielle.Lopez@escondido.gov **no later than TBD** ("Questions Deadline"). Any questions or comments regarding this RFP received after the Questions Deadline will be disregarded. E-mails concerning this RFP should state the following in the subject line: "RFP No. 23-26 - CDBG." Any communication regarding or relating to this RFP with any City employee or official outside of Housing & Neighborhood Division Staff is strictly prohibited. A summary of questions from prospective Subrecipients and City responses will be posted on the City's website at www.escondido.gov/purchasing on **TBD**.

Each proposal shall be in accordance with specifications, instructions, and information contained in this RFP. The City reserves the right to reject any or all proposals for any reason it deems necessary, to waive defects or irregularities in any proposal, and to accept the proposal deemed the most advantageous to the City. This RFP does not commit the City to award a contract or to pay any costs incurred in the preparation of a response to this request.

Sincerely,

Dulce Salazar
 Management Analyst – CDBG
 City of Escondido

A. Background

Funding for the federal CDBG Program is authorized under Title I of the Housing and Community Development Act. The United States Department of Housing and Urban Development (“HUD”) provides grants on a formula basis to entitled cities and counties, including the City of Escondido, to develop viable urban communities through the provision of decent housing, a suitable living environment, and by expanding economic opportunities for lower income persons.

The primary purpose of the CDBG program is to support activities that enhance the overall quality of life in entitlement cities by focusing on three core objectives: community development, affordable housing, and economic opportunities that benefit low- and moderate-income individuals and neighborhoods.

All proposed CDBG-funded activities must both a National Objective AND at least one Local Priority:

National Objectives

- 1) Benefit a majority of low and moderate-income (“LMI”) households or area. The LMI national objective is often referred to as the “primary” national objective because the statute requires that recipients expend 70-percent of their CDBG funds to meet the LMI national objective.

LMI is defined as those persons and households who earn at or below 80-percent of the Area Median Income (“AMI”) adjusted for family size for the San Diego Metropolitan Service Area (“MSA”) as defined in Section 102 of the Housing and Community Development Act of 1974. A table with the HUD income limits is included as Exhibit 2. The Income limits are adjusted annually by HUD. Documentation of benefit to LMI persons is required for all CDBG-funded projects; or

- 2) Meet a community need having a particular urgency because existing conditions pose a serious and immediate threat to the health and/or welfare of the community and no other financial resources are available to meet the need; or
- 3) Aid in the prevention or elimination of conditions of slum and blight.

AND

Local Priorities

- 1) Homeless Services – Provide homelessness prevention, diversion, emergency shelter, and mental and behavioral health services for unhoused people in Escondido
- 2) Basic Needs - Provide access to food, water, shelter, and sanitation

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- 3) Health and Human Development - Provide access to recreation, education, and physical and mental health
- 4) Neighborhood Revitalization - Improve livability of neighborhoods including traffic calming, widening sidewalks, and pedestrian-scaled lighting in low-mod income areas
- 5) Economic Development - Provide economic development opportunities to low-mod income residents and businesses
- 6) Public Safety - Provide services to enhance the safety for residents in low-mod income areas

C. Funding Source

We expect our FY 2024-25 allocation to be announced in late May early June. The funding is determined by a formula calculated by HUD based on population, people in poverty, overcrowded units, population growth lag since 1960, and pre-1940 housing units from the American Community Survey (“ACS”). The City’s allocation can fluctuate year-to-year causing funding to increase or decrease in various programs.

The CDBG grant program has strict guidelines on expenditures for public services, administration and capital improvements. The maximum allocation for public services dollars is 15% of the total allocation, 20% of the CDBG budget is reserved for administration and mandatory fair housing requirements; and the remainder will be available for public facilities and infrastructure projects.

It is important to note that CDBG funds received by the Subrecipient for public services must be expended no later than **June 30, 2025**. Capital projects awarded by the City to Subrecipients are not subject to a cap and are not limited to the program year grant cycle. The duration of capital improvement projects can extend beyond the CDBG program grant year to have a multi-year span. Subrecipients who receive funds for capital projects must demonstrate project readiness, have site control, a well-developed plan, and be committed to quickly and responsibly execute their projects.

D. Program Description

The CDBG Program is guided by a 5-Year Consolidated Plan. This Plan was approved by City Council on May 20, 2020, and outlines the City’s goals and funding priorities for CDBG, HOME, and ESG through June 30, 2025. The City anticipates receiving close to \$13,000,000 from its annual allocation, program income and unused funding. Extensive public outreach and consultation, needs assessments, and market analyses on local data were conducted to determine the most critical community needs and strategic goals within the City of Escondido.

E. Eligibility

- 1) **APPLICANT ELIGIBILITY** – Prospective applicants must meet the following definition of subrecipient:

A “subrecipient” may be a public agency, a public or private nonprofit organization, a Community-Based Development Organization (“CBDO”) if designated as a subrecipient, or a for-profit entity authorized under 24 CFR 570.201(o) that the grantee awards CDBG funds to carry out agreed-

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upon activities on its behalf (see 24 CFR 570.500(c)). Non-profit organizations must be granted non-profit status under the internal Revenue Code (Section 501(c)(3), (c)(4) or (c)(5)), and must be incorporated for at least one year by the application submittal date.

Faith-based organizations cannot use CDBG funds to support worship, religious instruction or proselytization. Religious activities must be offered separately from the CDBG supported activity. Faith-based organizations that participate in the CDBG program will retain independence from federal, state, and local governments and may carry out its mission provided CDBG funds are not used to support religious activities. Faith-based organizations that participate in the CDBG program shall not discriminate against a program beneficiary on the basis of religion or religious belief.

NOTE: The City of Escondido does not directly fund individuals through this program.

2) PROJECT ELIGIBILITY

In order to qualify for CDBG funding, federal regulations require that all programs and projects must:

- a. Meet at least one of the three National Objectives described in Section B, above;
- b. Address one or more of the local Consolidated Plan Goals and Priorities described in Section B, above;
- c. Be an eligible activity as set forth in 24 CFR §570.201; and
- d. Not be ineligible as set forth in 24 CFR §570.207, among other requirements.

Projects that fail to meet these applicable tests will NOT BE considered for CDBG funding. Examples of activities that will render a project ineligible include:

- Programs or services that primarily serve non-Escondido residents
- Projects or programs that do not serve primarily LMI persons
- New housing construction
- Political activities
- Income payments, stipends, marketing and fundraising
- Purchase of equipment, furnishings or personal property
- Services that promote religious activities
- Payment of debt or pre-award expenses
- Entertainment, furnishings and personal property

For complete list of eligible and ineligible activities please review 24 CFR §570.201 and 24 CFR §570.207.

F. Scope of Services and Deliverables

Each Subrecipient will be expected to meet measurable outcomes established within the Scope of Services ("SOS"). Subrecipients will be expected to submit quarterly reports, invoices, and narratives highlighting their accomplishments, successes, and challenges within the CDBG program. Each of these outcomes will be individually tailored and co-created with the Subrecipient based on their project design. It is important to note that all funding reimbursements for the CDBG will be tied to outcome achievements.

G. Right to Submitted Material

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This RFP does not commit the City of Escondido to award a contract, to pay any costs incurred in the preparation of a proposal or contract, or to procure or contract for, any services. The City reserves the right to accept or reject any or all proposals received as a result of this RFP, or to amend, cancel (in part or in whole) this RFP if it is in the City's best interest to do so. All proposals, reports and data submitted to the City shall become the property of the City of Escondido and may not be returned.

H. Proposal Deadlines and Schedule

The following is an estimated schedule relating to this RFP:

Activity	Date
CDBG Application Released	Mid May 2024
Questions Deadline	TDB
Response to Questions Released	TBD
RFP Closes	Early June 2024
Return to City Council to Approve Award	July/August 2024
Notice of Contract Award	TDB
Subrecipient must expend 100% of public service contract funds	June 30, 2025

I. Proposal Content

Prospective Subrecipients must submit a proposal using the format attached to this RFP in **Exhibit 3**, which is attached hereto and incorporated by this reference. Subrecipients must include answer all of the questions or indicate not applicable. Any proposals that do not have a response to each inquiry in Exhibit 3 may be considered incomplete and non-responsive.

Prospective Subrecipients are responsible for preparing and timely submitting an effective, clear, and concise proposal. **Proposals must be limited to 25 pages (excluding attachments)**. Each proposal shall demonstrate the qualifications, competence, and capacity of the prospective Subrecipients to perform the services described within the timeframe in the table above, and in conformity with the requirements of this RFP.

By submitting a proposal in response to this RFP, prospective Subrecipients certify that they take no exceptions to the terms and requirements of this RFP, including the terms of the City's form Subrecipient Agreement (Exhibit 1).

The selected Subrecipient's proposal submitted in response to this RFP may become part of the resulting Subrecipient Agreement (Exhibit 1). **Any proposed waiver, or change to the resulting Subrecipient Agreement (Exhibit 1) must be clearly identified in Prospective Subrecipient's proposal.** All contracts, and any addenda thereto, shall be subject to the City's sole discretion and approval. The requirements and service standards of this RFP and the responses of the successful Subrecipients will be incorporated by reference into the resulting agreement regarding the Project. The successful Subrecipient shall enter into a contract within 30 calendar days of the City's Notice of Award in substantially the same form as Exhibit 1.

J. Selection Process

Proposals will be analyzed and the award made to the most responsive and responsible bidder whose proposal conforms to the solicitation and whose proposal is considered to be most advantageous to the City.

Criteria	Percentages
Agency Information, Capacity and Experience	25%
Project Description	45%
Financial Information	20%
City's Priority Needs	10%
TOTAL	100%

The City will act as the sole judge of the merit and qualifications of the materials and services offered and accept whatever proposal is deemed to be in the best interest of the City. The award of the contract will be all or nothing to one bidder. The City reserves the right to:

1. Reject any or all proposals;
2. Request clarification of any submitted information;
3. Waive any informalities or irregularities in any proposal;
4. Not enter into any contract;
5. Cancel this process at any time;
6. Amend this process at any time;
7. Enter into negotiations with one or more Subrecipients; and/or
8. Issue similar solicitations in the future; or request additional information from prospective Subrecipients.

K. General Conditions

PLEASE READ CAREFULLY. THE FOLLOWING GENERAL TERMS AND CONDITIONS ARE A PART OF ALL PROPOSALS SUBMITTED IN RESPONSE TO THIS RFP AND THE RESULTING CONTRACT.

This RFP as advertised, the specification requirements detailed in this RFP (including the following General Provisions) are subject to all provisions of the Ordinances of the City of Escondido. Each prospective Subrecipient submitting a response to this RFP warrants that the submitted proposal is genuine and non-collusive, or made in the interest of any person, firm, company, or corporation. The Subrecipient must submit all of the documents listed in Exhibit 3, including the Environmental Review Section (attached to this RFP as Exhibit 4). A non-collusion declaration shall be properly completed and returned with the proposal documents. The non-collusion declaration form is attached to this RFP as Exhibit 5 and incorporated herein by this reference.

In submitting a proposal in response to this RFP, each prospective Subrecipient agrees to the following general terms and conditions:

1. **Public Information:** The City reserves the right to retain all proposals submitted and to use any ideas in a proposal regardless of whether that proposal is selected. Submission of a proposal in response to this RFP indicates the prospective subrecipient's acceptance of all terms and conditions contained in this RFP, including all exhibits and attachments hereto, unless clearly and specifically stated otherwise.

2. Confidential Information: Any information deemed confidential or proprietary should be clearly identified by the prospective Subrecipient as such. Information identified as confidential or proprietary will be protected and treated with confidentiality to the extent permitted by applicable local, state, and federal law.
3. Addendums: The City reserves the right to amend, alter, or revoke this RFP at any time. Any modifications, clarification, or additions will be distributed via email as an addendum.
4. Proposal Preparation Cost: The City is not obligated to reimburse any prospective Subrecipient for expenses incurred in preparing proposals in response to this RFP. All Prospective Subrecipients shall bear their own costs, fees, and expenses incurred in preparing proposals in response to this RFP.
5. Withdrawal of Proposal: A prospective Subrecipient may modify or withdraw their proposal, either personally or by written request via email, at any time prior to the Submission Deadline. Such requests should be directed to the City's Project Manager.
6. Inaccuracies or Misinterpretations: Subject to the City's sole discretion, the City may terminate a prospective Subrecipient from the RFP process or terminate any agreement with the Prospective Subrecipient if the City determines that said Prospective Subrecipient has: (i) made a material misstatement, (ii) made a material misrepresentation, or (iii) provided materially inaccurate information.
7. Optional Items: Prospective Subrecipients may elect to provide recommendations and pricing for optional items. Pricing for optional items shall not be included in the minimum requirements pricing.
8. Business License: The successful Subrecipient shall be required to obtain a City of Escondido Business License pursuant to the terms of Exhibit 1.
9. Signature: All proposals shall be signed in the name of the prospective Subrecipient and shall bear the original signature in longhand of the persons duly authorized to sign the proposal. Obligations assumed by such signature shall be fulfilled.
10. Right to Reject Proposal: The City reserves the right to reject any or all proposals, to waive any non-material irregularities or information in any proposal, and to accept or reject any items or combination of items. The City is not obligated to explain or justify its selection or rejection of any Prospective Subrecipient. All proposals submitted in response to this RFP shall immediately become property of the City.
11. Right to Conduct Personal Interviews: The City reserves the right to conduct personal interviews or require oral presentations of any or all prospective Subrecipients prior to selection.
12. Right to Request Additional Information: Prospective Subrecipients shall furnish additional information as the City may reasonably require. The City reserves the right to investigate the qualifications of prospective Subrecipients as it deems appropriate.
13. Right to Determine Financial Responsibility and Viability: The City reserves the right to request

information pertaining to the financial stability of a prospective Subrecipient to allow an appraisal of a prospective Subrecipient's current financial condition.

14. Understanding the Services to be Performed: By submitting a proposal in response to this RFP, each prospective Subrecipient certifies that they have fully read and understand this RFP and have full knowledge of the scope, nature, quantity, and quality of services to be performed. Each prospective Subrecipient understands that, if successful, they will be required to enter into a written contract in substantially the same form as Exhibit 1.
15. Award of Contract: Proposals submitted in response to this RFP will be analyzed and the contract awarded to the responsible prospective Subrecipient whose proposal conforms to this RFP and is considered to be the most advantageous to the City, taking into consideration not just the proposal price, but also the evaluation criteria set forth in this RFP. If the prospective Subrecipient does not execute a contract in substantially the same form as Exhibit 1 within 30 days after notification of award, the City may, subject to its sole discretion, (i) give notice to the Prospective Subrecipient of the City's intent to select from the remaining Prospective Subrecipients or (ii) issue a new RFP for the services.
16. Contract Funding: The City's funding of any agreement resulting from this RFP shall be subject to applicable appropriations. Prospective Subrecipient acknowledges that the City is a municipal corporation, is precluded by the State Constitution and other laws from entering into obligations that financially bind future governing bodies, and that, therefore, nothing in this RFP shall constitute an obligation of future legislative bodies of the City or State to appropriate funds for any agreement resulting from this RFP. Accordingly, prospective Subrecipients acknowledge and agree that the funding for any agreement resulting from this RFP shall be contingent upon appropriation of funds.
17. City Provisions to Prevail: The terms of this RFP and the terms of any agreement resulting from this RFP shall govern the services. Any standard terms and conditions of the successful Subrecipient shall not be acceptable to the City unless expressly agreed to by the City by separate document. The City reserves the right to reject a proposal containing unacceptable conditions as non-responsive as a condition of evaluation or award of the proposal.
18. Equal Employment Opportunity: The Subrecipient awarded the project shall comply with all equal employment opportunity provisions of federal, state, and local non-discrimination laws, orders, regulations and guidelines as may be applicable to the Subrecipient and be in effect during the performance of any agreement resulting from this RFP.
19. Subrecipient Agreement: Subrecipients submitting a proposal in response to this RFP shall be prepared to use the City's standard contract form (Exhibit 1) rather than its own contract form. Services may not commence until Agreement for services is executed.
20. Prospective Subrecipient's Invoices: Invoices shall be prepared and submitted to the Housing & Neighborhood Services, ATTN: Dulce Salazar, 201 N. Broadway, Escondido, CA 92025 or via email to Dulce.Salazar@escondido.gov. Invoices shall be submitted on a monthly basis and contain the following information: Purchase Order number, description of services rendered, rates, quantities, extended totals, and remaining balances. Invoices should include all applicable sales or other taxes, and shall be remitted to appropriate agencies on the City's behalf. All payments made pursuant to this contract are not assignable and shall only be made payable to the seller.

- 21. Payment Terms: The City's payment terms are within 30 days from date of received invoice. Additional time may be allotted for payment if the invoice the City deems the incomplete or has outstanding questions regarding pending charges. No pre-payment or partial up front down payment will be made for any services or equipment. The time period allowed for payment, as indicated on the face hereof or offered by quote, bid, or proposal shall commence upon receipt of Prospective Subrecipient's invoice or upon receipt of the goods or services, whichever is later.
- 22. Insurance Requirements: The successful Subrecipient must have insurance in accordance with the requirements listed in Exhibit 1.

(CONTINUED ON FOLLOWING PAGE)

- 23. Public Agency Clause: It is intended that other public agencies (e.g., city districts, public authorities, municipal utilities, public school districts and other political subdivisions or public corporations of California) shall have the option to participate in any award made as a result of this solicitation. The City shall incur no financial responsibility for their order placement and payments to the successful Subrecipient. This option shall not be considered in proposal evaluation. State whether said option is granted:

YES

NO

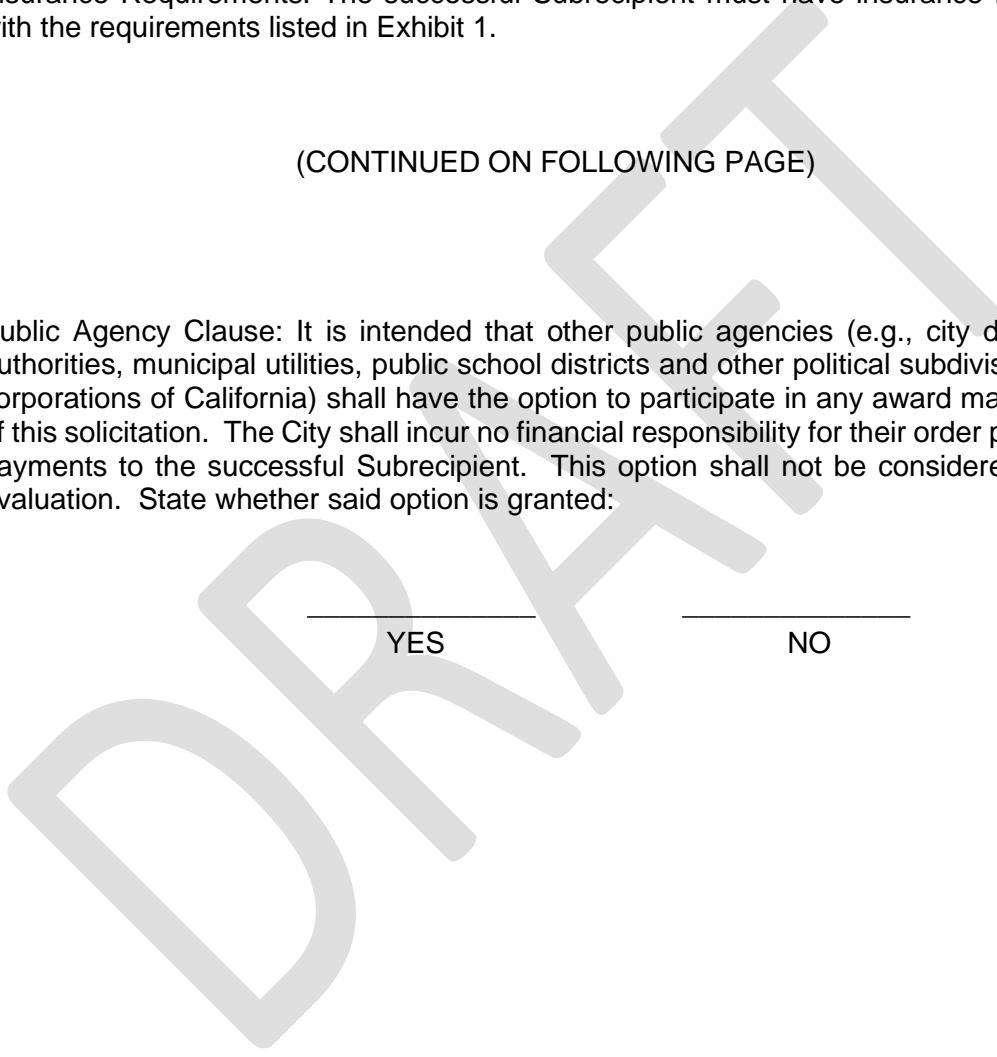


EXHIBIT 1**SUBRECIPIENT AGREEMENT**

between
CITY OF ESCONDIDO
and
[NON-PROFIT or FOR-PROFIT ORGANIZATION NAME]
for
[PROJECT TITLE]

This SUBRECIPIENT AGREEMENT (“Agreement”) is made and entered into as of the last signature date set forth below (“Effective Date”) by and between the City of Escondido, a California municipal Corporation (“Grantee”) and [NONPROFIT/FOR-PROFIT NAME/DESIGNATION] (“Subrecipient”). (The City and Subrecipient may each individually be referred to herein as a “Party” and collectively as the “Parties.”)

WHEREAS, the Grantee has applied for and received funds from the United States Government under Title I of the Housing and Community Development Act of 1974, as amended (HCD Act), Public Law 93-383; and

WHEREAS, the Grantee wishes to engage the Subrecipient to assist the Grantee in utilizing such funds.

NOW, THEREFORE, the Parties mutually agree as follows:

I. SCOPE OF SERVICE

- A. Activities. The Subrecipient shall be responsible for administering a Community Development Block Grant (“CDBG”) Year 50 program titled, [Project Title] in a manner satisfactory to the Grantee and consistent with any standards required as a condition of providing these funds. Such program shall include the activities eligible under the CDBG program that are specified in Exhibit A of this Agreement, which is attached hereto and incorporated herein by this reference (“Activities”).
- B. National Objectives.
1. All activities funded with CDBG funds must meet one of the CDBG program’s National Objectives: benefit low- and moderate-income persons; aid in the prevention or elimination of slums or blight; or meet community development needs having a particular urgency, as further described in 24 C.F.R. § 570.208.
 2. The Subrecipient certifies that the Activities carried out under this Agreement will meet the National Objective of [_____].
- C. Levels of Accomplishment – Goals and Performance Measures. The levels of accomplishment may include such measures as units rehabilitated, persons or households assisted, or meals served, and should include periods for performance. The Subrecipient agrees to provide certain levels of program services, as set forth in Exhibit A of this Agreement.

- D. Staffing. Subrecipient shall be responsible for staff and time to be allocated to each of the Activities, as set forth in Exhibit A of this agreement.
- E. Performance Monitoring. The Grantee will monitor the performance of the Subrecipient against the goals and performance standards stated within this Agreement. Substandard performance as determined by the Grantee shall constitute noncompliance with this Agreement. If the Subrecipient does not take action to correct such substandard performance within 30 days after being notified by the Grantee, Grantee may suspend or terminate this Agreement pursuant to the procedures described herein.

II. TIME OF PERFORMANCE

- A. The Subrecipient's performance of the Activities shall commence on [_____] and end on [_____].
- B. The term of this Agreement shall be extended to cover any additional time period during which the Subrecipient remains in control of CDBG funds or other CDBG assets, including any program income as defined by 24 C.F.R. § 570.500 ("Program Income").

III. BUDGET

- A. Subrecipient shall adhere to the budget specified in Exhibit B, which is attached hereto and incorporated herein by this reference ("Budget").
- B. Any indirect costs charged must be consistent with the conditions of Paragraph IX(C)(2) of this Agreement.
- C. The Grantee may require a more detailed Budget breakdown than what is contained in Exhibit B, and the Subrecipient shall provide such supplementary Budget information in a timely fashion in the form and content prescribed by the Grantee. Any changes to the Budget may only be made by written amendment signed by both the Grantee and the Subrecipient

IV. PAYMENT

- A. The total amount to be paid by the Grantee under this Agreement shall not exceed [_____].
- B. Drawdowns for the payment of eligible expenses shall be made against line items specified in the Budget and in accordance with Subrecipient's performance of the Activities. Expenses for general administration shall also be paid against line items specified in the Budget and in accordance with Subrecipient's performance of the Activities.
- C. Payments to the Subrecipient are contingent upon the U.S. Department of Housing and Urban Development's ("HUD") delivery of payment to the Grantee.

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- D. Payments to the Subrecipient may be contingent upon certification of the Subrecipient's financial management system in accordance with the standards specified in 2 C.F.R. § 200.302.

V. NOTICES

- A. All notices required by this Agreement shall be in writing and delivered to the appropriate Party via mail (postage prepaid), commercial courier, or personal delivery, or sent by e-mail.
- B. All communications and details concerning this Agreement shall be directed to the following representatives:

If to the Grantee

City of Escondido
 201 N. Broadway
 Escondido, CA 92025
 Attn: Dulce Salazar
Dulce.Salazar@escondido.gov
 760-839-4057

If to the Subrecipient

[_____

 _____]

VI. GENERAL CONDITIONS

A. General Compliance.

1. The Subrecipient shall comply with the requirements of 24 C.F.R. Part 570 (HUD regulations concerning CDBG), including Subpart K of such regulations, except that (1) the Subrecipient does not assume the recipient's environmental responsibilities described in 24 C.F.R. § 570.604 and (2) the Subrecipient does not assume the recipient's responsibility for initiating the review process under the provisions of 24 C.F.R. Part 52.
2. The Subrecipient shall comply with all applicable federal, state, and local laws, regulations, and policies governing the funds provided under this Agreement.
3. The Subrecipient shall utilize funds available under this Agreement to supplement rather than supplant funds otherwise available.

- B. Independent Contractor. Nothing contained in this Agreement is intended to, or shall be construed in any manner, as creating or establishing the relationship of employer/employee between the Parties. The Subrecipient is an independent contractor and no agency or employment relationship, either express or implied, is created by the execution of this Agreement. The performance of the Activities is an integral part of the regular business operations of the Subrecipient. The Subrecipient shall have exclusive control over all work performed by its employees and the manner in which it is performed and shall determine the method, details, and means of performing the Activities. In addition to any other indemnification required by the Subrecipient under this Agreement, the Subrecipient indemnifies Grantee for any claims, losses, costs, fees, liabilities, damages, or injuries suffered by the Grantee arising out of the Subrecipient's breach of this section.
- C. Grantee Recognition. The Subrecipient shall insure recognition of the role of the Grantee in the Subrecipient's performance of the Activities through this Agreement. Any activity, facility, or item utilized pursuant to this Agreement shall be prominently labeled as to its funding source. In addition, the Subrecipient shall include a reference to the support provided in this Agreement in all publications made possible with funds made available under this Agreement.
- D. Amendment.
1. The Grantee or the Subrecipient may amend this Agreement at any time provided that such amendment makes specific reference to this Agreement; is executed in writing and signed by a duly authorized representative of each Party; and is approved by the Grantee's governing body.
 2. The Grantee may, in its discretion, amend this Agreement to comply with federal, state, or local laws, regulations, guidelines, or policies, except that if any such amendment results in a change in the funding or the Activities under this Agreement, such amendment may be made only by written amendment signed by both the Grantee and the Subrecipient as otherwise required by this Agreement.

VII. INDEMNIFICATION, BONDING, INSURANCE

- A. Indemnification, Duty to Defend, and Hold Harmless. The Subrecipient (including the Subrecipient's agents, employees, and subcontractors, if any) shall hold harmless, defend, and indemnify the Grantee, its officials, officers, agents, employees, and volunteers from and against any and all claims, demands, actions, causes of action, proceedings (including but not limited to legal and administrative proceedings of any kind), suits, fines, penalties, judgments, orders, levies, costs, expenses, liabilities, losses, damages, or injuries, in law or equity, including without limitation the payment of all consequential damages and attorney's fees and other related litigation costs and expenses (collectively, "Claims"), of every nature caused by, arising out of, or in connection with the Subrecipient's (including the Subrecipient's agents, employees, and subcontractors, if any) performance of the Activities or its failure to comply with any of its obligations contained in this Agreement, except where caused by the active negligence,

sole negligence, or willful misconduct of the Grantee. This provision shall survive the termination of this Agreement.

B. Bonding. The Subrecipient shall comply with the bonding requirements of 2 C.F.R. § 200.325. The Subrecipient as a minimum shall purchase a blanket fidelity bond covering all employees in an amount equal to cash advances from the Grantee.

C. Insurance.

1. The Subrecipient shall comply with the insurance requirements of 2 C.F.R. §§ 200.310 and 200.447.
2. The Subrecipient shall carry sufficient insurance coverage to protect contract assets from loss due to theft, fraud, and undue physical damage.
3. The Subrecipient shall procure and maintain, at its own cost, during the entire term of this Agreement, insurance against claims for injuries to persons or damages to property that may arise from or in connection with the performance of the Activities, and the results of such work, by the Subrecipient, its agents, representatives, employees, or subcontracts. Insurance coverage shall be at least as broad as the following:
 - a. *Commercial General Liability*. Insurance Services Office (“ISO”) Form CG 00 01 covering Commercial General Liability on an “occurrence” basis, including products and completed operations, property damage, bodily injury, and personal & advertising injury, with limits no less than \$2,000,000 per occurrence, \$4,000,000 general aggregate.
 - b. *Automobile Liability*. ISO Form CA 00 01 covering any auto (Code 1), or if the Subrecipient has no owned autos, hired (Code 8) and non-owned autos (Code 9), with limits no less than \$1,000,000 per accident for bodily injury and property damage, unless waived by the Grantee and approved in writing by the Grantee’s Risk and Safety Division.
 - c. *Workers’ Compensation*. Workers’ Compensation as required by the state of California, with Statutory Limits, and Employer’s Liability Insurance with limits of no less than \$1,000,000 per accident for bodily injury or disease.
 - d. *Professional Liability (Errors and Omissions)*. Professional Liability (Errors and Omissions) appropriate to the Subrecipient’s professions, with limits no less than \$2,000,000 per occurrence or claim, \$2,000,000 aggregate.
 - e. If the Subrecipient maintains broader coverage and/or higher limits than the minimums otherwise required by this Agreement, the Grantee requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Subrecipient.

4. Each insurance policy required by this Agreement must be acceptable to the Grantee's City Attorney and shall meet the following requirements:
 - a. *Acceptability of Insurers.* Insurance coverage must be provided by an insurer authorized to conduct business in the state of California with a current A.M. Best's rating of no less than A:VII, or as approved by the Grantee.
 - b. *Additional Insured Status.* Both the Commercial General Liability and the Automobile Liability policies must name the Grantee (including its officials, officers, agents, employees, and volunteers) specifically as an additional insured under the policy on a separate endorsement page. The Commercial General Liability additional insured endorsement shall be at least as broad as ISO Form CG 20 10 11 85, or if not available, through the addition of *both* CG 20 10, CG 20 26, CG 20 33, or CG 20 38, *and* CG 20 37 if a later edition is used. The Automobile Liability endorsement shall be at least as broad as ISO Form CA 20 01.
 - c. *Primary Coverage.* The Subrecipient's insurance coverage shall be primary coverage at least as broad as ISO CG 20 01 04 13 with respect to the Grantee, its officials, officers, agents, employees, and volunteers. Any insurance or self-insurance maintained by the Grantee, its officials, officers, agents, employees, or volunteers shall be in excess of the Subrecipient's insurance and shall not contribute with it.
 - d. *Notice of Cancellation.* Each insurance policy shall provide that coverage shall not be canceled, except with prior written notice to the Grantee.
 - e. *Subcontractors.* If applicable, the Subrecipient shall require and verify that all subcontractors maintain insurance meeting all the requirements stated within this Agreement, and the Subrecipient shall ensure that the Grantee (including its officials, officers, agents, employees, and volunteers) is an additional insured of any insurance required from a subcontractor.
 - f. *Waiver of Subrogation.* The Subrecipient hereby grants to the Grantee a waiver of any right to subrogation that any insurer of the Subrecipient may acquire against the Grantee by virtue of the payment of any loss under such insurance. The Subrecipient agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but his subsection shall apply regardless of whether or not the Grantee has received a waiver of subrogation endorsement from the insurer. Any Workers' Compensation policy required by this Agreement shall be endorsed with a waiver of subrogation in favor of the Grantee for all work performed by the Subrecipient, its agents, representatives, employees, and subcontractors.

- g. *Self-Insurance.* The Subrecipient may, with the Grantee's prior written consent, fulfill some or all of the insurance requirements contained in this Agreement under a plan of self-insurance. The Subrecipient shall only be permitted to utilize such self-insurance if, in the opinion of the Grantee, the Subrecipient's (i) net worth and (ii) reserves for payment of claims of liability against the Subrecipient are sufficient to adequately compensate for the lack of other insurance coverage required by this Agreement. The Subrecipient's utilization of self-insurance shall not in any way limit the liabilities assumed by the Subrecipient pursuant to this Agreement.
- h. *Self-Insured Retentions.* Self-insured retentions must be declared to and approved by this Grantee.
5. *Verification of Coverage.* At the time the Subrecipient executes this Agreement, the Subrecipient shall provide the Grantee with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting the insurance coverage required by this Agreement), which shall meet all requirements under this Agreement. The Grantee reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by this Agreement, at any time.
6. *Special Risks or Circumstances.* The Grantee reserves the right, at any point during the term of this Agreement, to modify the insurance requirements in this Agreement, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.
7. *No Limitation of Obligations.* The insurance requirements in this Agreement, including the types and limits of insurance coverage the Subrecipient must maintain, and any approval of such insurance by the Grantee, are not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Subrecipient pursuant to this Agreement, including but not limited to any provisions in this Agreement concerning indemnification.
8. Failure to comply with any of the insurance requirements in this Agreement, including but not limited to a lapse in any required insurance coverage during the term of this Agreement, shall be a material breach of this Agreement. In the event that the Subrecipient fails to comply with any such insurance requirements in this Agreement, in addition to any other remedies the Grantee may have, the Grantee may, at its sole option, (i) immediately terminate this Agreement, or (ii) order the Subrecipient to stop work under this Agreement and/or withhold any payment that becomes due to the Subrecipient until the Subrecipient demonstrates compliance with the insurance requirements in this Agreement.

VIII. TERMINATION

- A. Suspension or Termination. The Grantee may suspend or terminate this Agreement if the Subrecipient materially fails to comply with any terms of this Agreement, which may include (but is not limited to) the following:
1. Failure to comply with any of the federal, state, or local laws, regulations, executive orders, HUD guidelines, policies, or directives referred to herein, or any federal, state, or local laws, regulations, executive orders, HUD guidelines, policies, or directives that may become applicable to this Agreement at any time;
 2. Failure, for any reason, of the Subrecipient to fulfill in a timely and proper manner its obligations under this Agreement, as determined by Grantee in its sole discretion;
 3. Ineffective or improper use of funds provided under this Agreement; or
 4. Submission by the Subrecipient to the Grantee a report that is incorrect or incomplete in any material respect.
- B. The Grantee shall have the right to terminate this Agreement immediately or withhold payment of invoice for failure of the Subrecipient to comply with the terms and conditions of this Agreement. If the Grantee decides to terminate this Agreement, after a full evaluation of all circumstances has been completed, the Subrecipient shall, upon written request, have the right to an appeal process. The Grantee shall attach a copy of the appeal process to any termination notice.
- C. If the Grantee finds that the Subrecipient has violated any term or condition of this Agreement, the Subrecipient shall be required to:
1. Repay all monies received from the Grantee under this Agreement; and
 2. Transfer possession of all materials and equipment purchased with grant money to the Grantee.
- D. In the case of early termination, the Grantee may make a final payment to the Subrecipient upon receipt of a Final Report and invoices covering eligible costs incurred prior to such termination. The total of all payments, including the final payment, shall not exceed the amount specified in this Agreement.
- E. Termination for Convenience. This Agreement may be terminated for convenience by either Party, in whole or in part, by setting forth the reasons for such termination, the effective date of such termination, and, in the case of partial termination, the portion to be terminated. However, if in the case of a partial termination, the Grantee determines that the remaining portion of the award will not accomplish the purpose for which the award was made, the Grantee may terminate the Agreement in its entirety. Grantee and Subrecipient agree to provide written notice to the other party within 30 days prior to the effective date of any termination for convenience. In the event that HUD withdraws any portion of the City's CDBG funds, the City shall not be obligated to reimburse the Subrecipient for any activity expense incurred and may recover reimbursed amounts already paid. The Grantee shall notify the Subrecipient if such event by HUD occurs.

IX. ADMINISTRATIVE REQUIREMENTS**A. Financial Management.**

1. Accounting Standards. The Subrecipient shall comply with 2 C.F.R. Part 200 and shall adhere to the accounting principles and procedures required therein, including following Generally Accepted Accounting Principles (GAAP) as defined in 2 C.F.R. § 200.49. The Subrecipient shall utilize adequate internal controls and maintain necessary source documentation for all costs incurred.
2. Single Audit. The Subrecipient shall comply with 2 C.F.R. Part 200.501. Any Subrecipient who expends \$750,000 or more in Federal funds during a fiscal year must complete a single audit. This requirement does not apply for for-profit Subrecipients as the pass-through agency is responsible for the responsibility requirements, as necessary, to ensure compliance by any for-profit Subrecipients.
3. Cost Principles. The Subrecipient shall administer its program in conformance with 2 C.F.R. Part 200, Subpart E. These principles shall be applied for all costs incurred, whether charged on a direct or indirect basis.

B. Documentation and Record Keeping.

1. Records to Be Maintained. The Subrecipient shall maintain all records required by the regulations specified in 24 C.F.R. § 570.506 that are pertinent to the activities to be funded under this Agreement. Such records shall include but shall not be limited to:
 - a. records providing a full description of each activity undertaken;
 - b. records demonstrating that each activity undertaken meets one of the National Objectives of the CDBG program;
 - c. records required to determine the eligibility of activities;
 - d. records required to document the acquisition, improvement, use, or disposition of real property acquired or improved with CDBG assistance;
 - e. records documenting compliance with the fair housing and equal opportunity components of the CDBG program;
 - f. financial records as required by 24 C.F.R. § 570.502; and
 - g. other records necessary to document compliance with Subpart K of 24 C.F.R. Part 570.
2. Retention. The Subrecipient shall retain all financial records, supporting documents, statistical records, and all other records pertinent to the Agreement for a period of four (4) years. The retention period begins on the date of the submission of the Grantee's annual performance and evaluation report to HUD in which the activities assisted

under the Agreement are reported on for the final time. Notwithstanding the above, if there is litigation, claims, audits, negotiations, or other actions that involve any of the records cited and that have started before the expiration of the four-year period, then such records must be retained until completion of the actions and resolution of all issues, or the expiration of the four-year period, whichever occurs later.

3. Client Data. The Subrecipient shall maintain client data demonstrating client eligibility for services provided. Such data shall include, but shall not be limited to, client name, address, income level, or any other basis for determining eligibility, and description of service provided. Such information shall be made available to the Grantee monitors or their designees for review upon request.
4. Disclosure. The Subrecipient understands that client information collected under this Agreement is private and the use or disclosure of such information, when not directly connected with the administration of the Grantee's or Subrecipient's responsibilities under this Agreement, may be prohibited by state and federal law unless written consent is obtained from such person receiving service and, in the case of a minor, that of a responsible parent/guardian.
5. Close-outs. The Subrecipient's obligation to the Grantee shall not end until all close-out requirements are completed. Close-out requirements shall include, but are not limited to: making final payments; disposing of program assets (including the return of all unused materials, equipment, unspent cash advances, Program Income balances, and accounts receivable to the Grantee); and determining the custodianship of records. Notwithstanding the foregoing, the terms of this Agreement shall remain in effect during any period that the Subrecipient has control over CDBG funds, including program income.
6. Audits & Inspections. All Subrecipient records with respect to any matters covered by this Agreement shall be made available to the Grantee, grantor agency, and the Comptroller General of the United States, or any of their authorized representatives, at any time during normal business hours, as often as deemed necessary, to audit, examine, and make excerpts or transcripts of all relevant data. Any deficiencies noted in audit reports must be fully cleared by the Subrecipient within 30 days after receipt by the Subrecipient. Failure of the Subrecipient to comply with the audit requirements within this Agreement shall constitute a violation of this Agreement and may result in the withholding of future payments. The Subrecipient hereby agrees to have an annual agency audit conducted in accordance with current Grantee policy concerning subrecipient audits and 2 C.F.R. Part 200, Subpart F.
7. Additional Documentation. The Subrecipient shall provide further documentation as the Grantee may request in relation to the requirements of this Agreement.

C. Reporting and Payment Procedures.

1. Program Income. The Subrecipient shall report quarterly all Program Income. The Subrecipient may use such Program Income during the term of the Agreement for the Activities and shall reduce requests for additional funds by the amount of any such Program Income balance on hand. All unexpended Program Income shall be returned to the Grantee at the end of the term of the Agreement, or as otherwise provided herein if the Agreement is terminated early. Any interest earned on cash advances from the U.S. Treasury and from funds held in a revolving fund account is not Program Income and shall be remitted promptly to the Grantee. The use of Program Income by the Subrecipient shall comply with the requirements set forth in 24 C.F.R. § 570.504.
2. Indirect Costs. If indirect costs are charged, the Subrecipient shall develop an indirect cost allocation plan for determining the Subrecipient's appropriate share of administrative costs and shall submit such plan to the Grantee for approval, in a form specified by the Grantee.
4. Payment Procedures. The Grantee shall pay to the Subrecipient funds available under this Agreement based upon information submitted by the Subrecipient and consistent with the approved Budget and Grantee policy concerning payments. With the exception of certain advances, payments shall only be made for eligible expenses actually incurred by the Subrecipient, and not to exceed actual cash requirements. Payments shall be adjusted by the Grantee in accordance with advance fund and Program Income balances available in Subrecipient accounts. In addition, the Grantee reserves the right to liquidate funds available under this Agreement for costs incurred by the Grantee on behalf of the Subrecipient.
4. Progress Reports. The Subrecipient shall submit regular progress reports to the Grantee in the form, content, and frequency required by the Grantee.

D. Procurement.

1. Compliance. The Subrecipient shall comply with current Grantee policy concerning the purchase of equipment, including but not limited to any such policies articulated in Chapter 10 of the Escondido Municipal Code, and shall maintain inventory records of all non-expendable personal property as defined by such policy as may be procured with funds provided under this Agreement. All program assets (e.g., unexpended Program Income, property, equipment) shall revert to the Grantee upon termination of this Agreement.
2. Standards. Unless specified otherwise within this Agreement, the Subrecipient shall procure all materials, property, or services in accordance with the requirements of 2 C.F.R. §§ 200.318-326.
3. Travel. The Subrecipient shall obtain written approval from the Grantee for any travel outside the metropolitan area with funds provided under this Agreement.

E. Use and Reversion of Assets.

1. The use and disposition of real property and equipment under this Agreement shall be in compliance with the requirements of 24 C.F.R. §§ 570.502-504, as applicable.
2. The Subrecipient shall transfer to the Grantee any CDBG funds on hand and any accounts receivable attributable to the use of funds under this Agreement at the time of expiration, cancellation, or termination.
3. Real property under the Subrecipient's control that was acquired or improved, in whole or in part, with funds under this Agreement in excess of \$25,000 shall be used to meet one of the CDBG National Objectives until five (5) years after expiration of this Agreement, or such longer period of time as the Grantee approves in writing. If the Subrecipient fails to use CDBG-assisted real property in a manner that meets a CDBG National Objective for the prescribed period of time, the Subrecipient shall pay the Grantee an amount equal to the current fair market value of the property less any portion of the value attributable to expenditures of non-CDBG funds for acquisition of, or improvement to, the property. Such payment shall constitute Program Income to the Grantee. The Subrecipient may retain real property acquired or improved under this Agreement after the expiration of the five-year period, or such longer period of time as the Grantee approves in writing.
4. In all cases in which equipment acquired, in whole or in part, with funds under this Agreement is sold, the proceeds shall be Program Income (prorated to reflect the extent that funds received under this Agreement were used to acquire the equipment). Equipment not needed by the Subrecipient for activities under this Agreement shall be (a) transferred to the Grantee for the CDBG program or (b) retained after compensating the Grantee, an amount equal to the current fair market value of the equipment less the percentage of non-CDBG funds used to acquire the equipment.

X. RELOCATION, REAL PROPERTY ACQUISITION, AND ONE-FOR-ONE HOUSING REPLACEMENT

- A. The Subrecipient agrees to comply with (a) the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended, and its implementing regulations at 49 C.F.R. Part 24 and 24 C.F.R. § 570.606(b); (b) the requirements of 24 C.F.R. § 570.606(c) governing the Residential Anti-displacement and Relocation Assistance Plan under section 104(d) of the HCD Act; and (c) the requirements in 24 C.F.R. § 570.606(d) governing optional relocation policies.
- B. The Subrecipient shall provide relocation assistance to displaced persons, as defined in 24 C.F.R. § 570.606(b)(2), whom are displaced as a direct result of acquisition, rehabilitation, demolition, or conversion for a CDBG-assisted project. The Subrecipient also agrees to comply with any applicable Grantee ordinances, resolutions, and policies concerning the displacement of persons from their residences.

XI. PERSONNEL & PARTICIPANT CONDITIONS

- A. Civil Rights.

1. Compliance. The Subrecipient agrees to comply with local and state civil rights laws and regulations, including but not limited to the Unruh Civil Rights Act, California Civil Code § 51, and the Fair Employment and Housing Act, California Government Code section 12900 et seq. The Subrecipient also agrees to comply with Title VI of the Civil Rights Act of 1964, as amended; Title VIII of the Civil Rights Act of 1968, as amended; Section 104(b) and Section 109 of Title I of the Housing and Community Development Act of 1974, as amended (“HCDA”); Section 504 of the Rehabilitation Act of 1973; the Americans with Disabilities Act of 1990; the Age Discrimination Act of 1975; Executive Order 11063, as amended; Executive Order 11246, as amended, and of the rules, regulations, and relevant orders of the United States Secretary of Labor.
2. Nondiscrimination. The Subrecipient agrees to comply with the non-discrimination in employment and contracting opportunities laws, regulations, and executive orders referenced in 24 C.F.R. § 570.607, as revised by Executive Order 13279. The applicable non-discrimination provisions in Section 109 of the HCDA are still applicable.
3. Land Covenants. This Agreement is subject to the requirements of Title VI of the Civil Rights Act of 1964 (P.L. 88-352) and 24 C.F.R. §§ 570.601 and 570.602. In regard to the sale, lease, or other transfer of land acquired, cleared, or improved with assistance provided under this Agreement, the Subrecipient shall cause or require a covenant running with the land to be inserted within the deed or lease for such transfer, prohibiting discrimination as herein defined, in the sale, lease, or rental, or in the use or occupancy of such land, or in any improvements erected or to be erected thereon, providing that the Grantee and the United States are beneficiaries of and entitled to enforce such covenants. The Subrecipient, in undertaking its obligation to carry out the program assisted hereunder, agrees to take such measures as are necessary to enforce such covenant, and will not itself so discriminate.
4. Section 504. The Subrecipient agrees to comply with all federal regulations issued pursuant to compliance with Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. § 794), which prohibits discrimination against the individuals with disabilities or handicaps in any federally assisted program. The Grantee shall provide the Subrecipient with any guidelines necessary for compliance with that portion of the regulations in force during the term of this Agreement.
5. Executive Order 11246 (Nondiscrimination Provisions). During the performance of this Agreement, the Subrecipient agrees as follows:
 - a. The Subrecipient will not discriminate against any employee or applicant for employment because of race, color, religion, sex, sexual orientation, gender identity or expression, national origin, age, disability, or an individual's status in any group or class protected by applicable federal, state, or local laws. The Subrecipient will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, color, religion, sex, sexual orientation, gender identity or expression, national origin, age, disability, or an individual's status in any group or class protected by

applicable federal, state, or local laws. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The Subrecipient agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the contracting officer setting forth the provisions of this nondiscrimination clause.

- b. The Subrecipient will, in all solicitations or advancements for employees placed by or on behalf of the Subrecipient, state that all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity or expression, national origin, age, disability, or an individual's status in any group or class protected by applicable federal, state, or local laws.
- c. The Subrecipient will not discharge or in any other manner discriminate against any employee or applicant for employment because such employee or applicant has inquired about, discussed, or disclosed the compensation of the employee or applicant or another employee or applicant. This provision shall not apply to instances in which an employee who has access to the compensation information of other employees or applicants as a part of such employee's essential job functions discloses the compensation of such other employees or applicants to individuals who do not otherwise have access to such information, unless such disclosure is in response to a formal complaint or charge, in furtherance of an investigation, proceeding, hearing, or action, including an investigation conducted by the employer, or is consistent with the Subrecipient's legal duty to furnish information.
- d. The Subrecipient will send to each labor union, or representative of workers with whom the Subrecipient has a collective bargaining agreement or other contract or other understanding, a notice, to be provided by the agency contracting officer, advising the labor union or worker's representative of the Subrecipient's commitments under Section 202 of Executive Order 11246, as amended, and any other commitments hereunder, and shall post copies of the notice in conspicuous places available to employees and applicants for employment.
- e. The Subrecipient will comply with all provisions of Executive Order No. 11246 of September 24, 1965, as amended, and of the rules, regulations, and relevant orders of the United States Secretary of Labor.
- f. The Subrecipient will furnish and cause each of its own Subrecipients or subcontractors to furnish all information and reports required by Executive Order 11246, as amended; the rules, regulations, and relevant orders of the United States Secretary of Labor; and any such information or reports otherwise required hereunder, and will permit access to its books, records, and accounts by the Grantee, HUD or its agent, the United States Secretary of Labor, or other

authorized federal officials for purposes of investigation to ascertain compliance with such rules, regulations, and orders, and the provisions stated herein.

- g. In the event of the Subrecipient's noncompliance with the nondiscrimination clauses of this Agreement or with any of such rules, regulations, or orders, this Agreement may be cancelled, terminated, or suspended in whole or in part and the Subrecipient may be declared ineligible for further Government contracts in accordance with procedures authorized in Executive Order 11246 of September 24, 1965, as amended, and such other sanctions may be imposed and remedies invoked as provide in Executive Order 11246 of September 24, 1965, as amended, or by rule, regulation, or order of the United States Secretary of Labor, or as otherwise provided by law.
 - h. The Subrecipient will include the provisions of Section XI(A)(5)(a)-(h) in every subcontract or purchase order unless exempted by rules, regulations, or orders of the United States Secretary of Labor issued pursuant to Section 204 of Executive Order 11246 of September 24, 1965, as amended, so that such provisions will be binding upon each subcontractor or vendor. The Subrecipient will take such action with respect to any subcontract or purchase order as may be directed by the United States Secretary of Labor as a means of enforcing such provisions including sanctions for noncompliance. Provided, however, that in the event the Subrecipient becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction, the Subrecipient may request the United States to enter into such litigation to protect the interests of the United States.
- B. Affirmative Action.
1. Approved Plan. The Subrecipient agrees that it shall be committed to carry out pursuant to the Grantee's specifications an Affirmative Action Program in keeping with the principles as provided in President's Executive Order 11246 of September 24, 1965, as amended. The Subrecipient shall submit a plan for an Affirmative Action Program for approval prior to the award of funds, consistent with the Affirmative Action Program Policy articulated in **Exhibit C**, which is attached hereto and incorporated herein by this reference.
 2. Women- and Minority-Owned Businesses. The Subrecipient will use its best efforts to afford small businesses, minority business enterprises, and women's business enterprises the maximum practicable opportunity to participate in the performance of this Agreement. As used in this Agreement, the term "small business" shall mean a business that meets the criteria set forth in section 3(a) of the Small Business Act, as amended (15 U.S.C. § 632), and the terms "minority business enterprise" and "women's business enterprise" shall mean a business at least 51% owned and controlled by minority group members or women, as further defined in 15 U.S.C. § 632(n). For the purpose of this definition, "minority group members" are such groups including but not limited to African Americans, Hispanic Americans, Native Americans, Indian tribes, Asian Pacific Americans, Native Hawaiian Organizations, and other minorities. The Subrecipient may rely on written representations by a business

regarding its status as a women's business enterprise or minority business enterprise in lieu of an independent investigation.

3. Prior Discrimination. The Subrecipient shall comply with 24 C.F.R. §§ 570.506, 570.602, and 24 C.F.R. Part 6, with respect to affirmative action necessary to overcome the effects of prior discrimination, if any, and such affirmative action shall be incorporated into the Subrecipient's Affirmative Action Program.

C. Employment Restrictions.

1. Prohibited Activity. The Subrecipient is prohibited from using funds provided herein or personnel employed in the administration of the program for political activities, inherently religious activities, lobbying, political patronage, and nepotism activities.
2. Labor Standards.
 - a. The Subrecipient shall comply with the requirements of the Secretary of Labor in accordance with the Davis-Bacon Act, as amended; the provisions of Contract Work Hours and Safety Standards Act (40 U.S.C. § 327 et seq.); and all other applicable federal, state, and local laws and regulations pertaining to labor standards insofar as those acts apply to the performance of this Agreement. The Subrecipient shall comply with the Copeland Anti-Kick Back Act (18 U.S.C. § 874 et seq.) and its implementing regulations of the U.S. Department of Labor at 29 C.F.R. Part 5. The Subrecipient shall maintain documentation that demonstrates compliance with hour and wage requirements of this part. Such documentation shall be made available to the Grantee for review upon request.
 - b. The Subrecipient, except with respect to the rehabilitation or construction of residential property containing fewer than eight (8) units, all contractors engaged under contracts in excess of \$2,000 for construction, renovation, or repair work financed in whole or in part with assistance provided under this Agreement, shall comply with federal requirements adopted by the Grantee pertaining to such contracts and with the applicable requirements of the regulations of the Department of Labor, under 29 C.F.R. Parts 1, 3, 5, and 7 governing the payment of wages and ratio of apprentices and trainees to journey workers; provided that, if wage rates higher than those required under the regulations are imposed by state or local law, nothing hereunder is intended to relieve the Subrecipient of its obligation, if any, to require payment of the higher wage. The Subrecipient shall cause or require to be inserted in full, in all such contracts subject to such regulations, provisions meeting the requirements of this paragraph.
 - c. Workers' Compensation and Safety. The Subrecipient shall comply with all federal and state workers' compensation and safety laws, including but not limited to the applicable provisions of Divisions 4 and 5 of the California Labor Code and all amendments thereto, and all similar and applicable state or federal acts or laws.
3. "Section 3" Clause.

a. Compliance.

- (i.) Where the Subrecipient receives CDBG funds for work arising in connection with housing rehabilitation, housing construction, or other public improvements, compliance with the provisions of Section 3 of the HUD Act of 1968, 12 U.S.C. § 1701u, as amended (“Section 3”), and as implemented by the regulations set forth in 24 C.F.R. Part 75, and all applicable rules and orders issued hereunder prior to the execution of this Agreement, shall be a condition of the federal financial assistance provided under this Agreement and binding upon the Grantee, the Subrecipient, and any of the Subrecipient’s Subrecipients and subcontractors. Failure to fulfill these requirements shall subject the Grantee, the Subrecipient, and any of the Subrecipient’s Subrecipients and subcontractors, and their successors and assigns, to those sanctions specified by the agreement through which federal assistance is provided. The Subrecipient certifies and agrees that no contractual or other disability exists that would prevent compliance with these requirements.
- (ii.) The purpose of Section 3 is to ensure that employment and other economic opportunities generated by HUD assistance or HUD-assisted projects covered by Section 3 shall, to the greatest extent feasible, be directed to low- and very low-income persons, particularly persons who are recipients of HUD assistance for housing.
- (iii.) The Subrecipient shall comply with the “Section 3” requirements referenced in this Agreement and shall include the following language in all subcontracts executed under this Agreement:
- “The work to be performed under this Agreement is a project assisted under a program providing direct federal financial assistance from HUD and is subject to the requirements of Section 3 of the Housing and Urban Development Act of 1968, as amended (12 U.S.C. § 1701). Section 3 requires that, to the greatest extent feasible, opportunities for training and employment be given to low- and very-low-income residents of the project area, and that contracts for work in connection with the project be awarded to business concerns that provide economic opportunities for low- and very-low-income persons residing in the metropolitan area in which the project is located.”
- (iv.) The Subrecipient shall ensure that opportunities for training and employment arising in connection with a housing rehabilitation (including reduction and abatement of lead-based paint hazards), housing construction, or other public construction project are given to low- and very-low-income persons residing within the metropolitan area in which the CDBG-funded project is located; where feasible, shall give priority to low- and very-low-income persons within the service area of the project or the neighborhood in which the project is located, and to low- and very-low-income participants in other HUD programs; and shall award contracts for work undertaken in connection with a housing

rehabilitation (including reduction and abatement of lead-based paint hazards), housing construction, or other public construction project to business concerns that provide economic opportunities for low- and very-low-income persons residing within the metropolitan area in which the CDBG-funded project is located; where feasible, shall give priority to business concerns that provide economic opportunities to low- and very-low-income residents and very-low-income participants in other HUDG programs.

(v.) The Subrecipient certifies and agrees that any vacant employment positions, including training positions, that are filled (1) after the Subrecipient is selected but before this Agreement is executed, and (2) with persons other than those to whom the regulations of 24 C.F.R. Part 75 require employment opportunities to be directed, were not filled to circumvent the Subrecipient's obligations under 24 C.F.R. Part 75.

(vi.) The Subrecipient certifies and agrees that no contractual or other legal incapacity exists that would prevent compliance with these requirements.

b. Notifications. The Subrecipient shall send to each labor organization or representative of workers with whom the Subrecipient has a collective bargaining agreement or other contract or understanding, if any, a notice advising such labor organization or worker's representative of its commitments under this Section 3 clause and shall post copies of the notice in conspicuous places available to employees and applicants for employment or training.

c. Subcontracts. The Subrecipient shall include this Section 3 clause in every subcontract and shall take appropriate action pursuant to the subcontract upon a finding that the subcontractor is in violation of regulations issued by the grantor agency. The Subrecipient shall not subcontract with any entity where the Subrecipient has notice or knowledge that the entity has been found in violation of regulations under 24 C.F.R. Part 75 and shall not let any subcontract unless the entity has first provided the Subrecipient with a preliminary statement of ability to comply with the requirements of these regulations.

D. Conduct.

1. Assignability. The Subrecipient shall not assign or transfer any interest in this Agreement without the Grantee's prior written consent; provided, however, that claims for money due or to become due to the Subrecipient from the Grantee under this Agreement may be assigned to a bank, trust company, or other financial institution without such approval. Notice of any such assignment or transfer shall be furnished promptly to the Grantee.

2. Subcontracts.
 - a. Approvals. The Subrecipient shall not enter into any subcontracts with any agency or individual in the performance of this Agreement without the Grantee's prior written consent.
 - b. Monitoring. The Subrecipient shall monitor all subcontracted services on a regular basis to assure contract compliance. Results of monitoring efforts shall be summarized in written reports and supported with documented evidence of follow-up actions taken to correct areas of noncompliance.
 - c. Content. The Subrecipient shall cause all of the provisions of this Agreement in its entirety to be included in and made a part of any subcontract executed in the performance of this Agreement.
 - d. Selection Process. The Subrecipient shall undertake to ensure that all subcontracts let in the performance of this Agreement shall be awarded on a fair and open competition basis in accordance with applicable procurement requirements. Executed copies of all subcontracts shall be forwarded to the Grantee along with any documentation concerning the selection process.
3. Hatch Act. The Subrecipient agrees that no funds provided, nor personnel employed under this Agreement, shall be in any way or to any extent engaged in the conduct of political activities in violation of Chapter 15 of Title V of the U.S.C.
4. Conflict of Interest. The Subrecipient shall abide by the provisions of 24 C.F.R. § 570.611, which include (but are not limited to) the following:
 - a. The Subrecipient shall maintain a written code or standards of conduct that shall govern the performance of its officers, employees, or agents engaged in the award and administration of contracts supported by federal funds.
 - b. No employee, officer, or agent of the Subrecipient shall participate in the selection, award, or administration of a contract supported by federal funds if a conflict of interest, real or apparent, would be involved.
 - c. No covered persons who exercise or have exercised any functions or responsibilities with respect to CDBG-assisted activities, or who are in a position to participate in a decision-making process or gain inside information with regard to such activities, may obtain a financial interest in any contract, or have a financial interest in any contract, subcontract, or agreement with respect to the CDBG-assisted activity, or with respect to the proceeds from the CDBG-assisted activity, either for themselves or those with whom they have business or immediate family ties, during their tenure or for a period of one (1) year thereafter. For purposes of this paragraph, a "covered person" includes any person who is an employee,

agent, consultant, officer, or elected or appointed official of the Grantee, the Subrecipient, or any designated public agency.

5. Lobbying. The Subrecipient hereby certifies that:
- a. No federal appropriated funds have been paid or will be paid, by or on behalf of the Subrecipient, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any federal contract, grant, loan, or cooperative agreement;
 - b. If any funds other than federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this federal contract, grant, loan, or cooperative agreement, the Subrecipient will complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions; and
 - c. The Subrecipient will require that the certification language expressed in subparagraph (d) be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all Subrecipients shall certify and disclose accordingly:
 - d. Lobbying Certification. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by 31 U.S.C. § 1352. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.
6. Copyright. If this Agreement results in the creation or production of any copyrightable work, material, or invention, the Grantee and grantor agency reserves the right to a royalty-free, non-exclusive, and irrevocable license to reproduce, publish, or otherwise use, and to authorize others to use, such work, material, or invention for governmental purposes.
7. Religious Activities. The Subrecipient agrees that funds provided under this Agreement shall not be utilized for inherently religious activities prohibited by 24 C.F.R. § 570.200(j), such as worship, religious instruction, or proselytization.

XII. ENVIRONMENTAL CONDITIONS

- A. Air and Water. The Subrecipient agrees to comply with the following requirements insofar as they apply to the performance of this Agreement:
1. Clean Air Act, 42 U.S.C. § 7401 et seq., as amended, and all regulations and guidelines issued thereunder;
 2. Federal Water Pollution Control Act, 33 U.S.C. § 1251 et seq., as amended, and all regulations and guidelines issued thereunder, including but not limited to the requirements within 33 U.S.C. § 1318 relating to inspection, monitoring, entry, reports, and information; and
 3. Environmental Protection Agency (EPA) regulations pursuant to 40 C.F.R. Part 50, as amended.
- B. Flood Disaster Protection. In accordance with the requirements of the Flood Disaster Protection Act of 1973 (42 U.S.C. § 4001), the Subrecipient shall ensure that for activities located in an area identified by the Federal Emergency Management Act (FEMA) as having special flood hazards, flood insurance under the National Flood Insurance Program is obtained and maintained as a condition of financial assistance for acquisition or construction purposes (including rehabilitation).
- C. Lead-Based Paint. The Subrecipient agrees that any construction or rehabilitation of residential structures with assistance provided under this Agreement shall be subject to HUD Lead-Based Paint Regulations at 24 C.F.R. § 570.608, and 24 C.F.R. Part 35, Subpart B. Such regulations pertain to all CDBG-assisted housing and require that all owners, prospective owners, and tenants of properties constructed prior to 1978 be properly notified that such properties may include lead-based paint. Such notification shall point out the hazards of lead-based paint and explain the symptoms, treatment, and precautions that should be taken when dealing with lead-based paint poisoning and the advisability and availability of blood lead level screening for children under seven. The notice should also point out that if lead-based paint is found on the property, abatement measures may be undertaken. The regulations further require that, depending on the amount of federal funds applied to a property, paint testing, risk assessment, treatment, and/or abatement may be conducted.
- D. Historic Preservation. The Subrecipient agrees to comply with the Historic Preservation requirements set forth in the National Historic Preservation Act of 1966, 16 U.S.C. § 470, as amended, and the procedures set forth in 36 C.F.R. Part 800, insofar as they apply to the performance of this Agreement. In general, this requires concurrence from the State Historic Preservation Officer for all rehabilitation and demolition of historic properties that are 50 years old or older, or that are included on a federal, state, or local historic property list.

XIII. MISCELLANEOUS

- A. Severability. This Agreement shall be performed and shall be enforceable to the full extent allowed by applicable law, and the illegality, invalidity, waiver, or unenforceability of any provisions of this Agreement shall not affect the legality, validity, applicability, or enforceability of the remaining provisions of this Agreement.

- B. Merger Clause. This Agreement, together with its attachments or other documents described or incorporated herein, if any, constitutes the entire agreement and understanding of the Parties concerning the subject of this Agreement and supersedes and replaces all prior negotiations, understandings, or proposed agreements, written or oral, except as otherwise provided herein. In the event of any conflict between the provisions of this Agreement and any of its attachments or related documents, if any, the provisions of this Agreement shall prevail.
- C. Governing Law. This Agreement and all rights and obligations arising out of it shall be construed in accordance with the laws of the State of California. Venue for any action arising from this Agreement shall be conducted only in the state or federal courts of San Diego County, California.
- D. Anti-Waiver Clause. None of the provisions of this Agreement shall be waived by the Grantee because of previous failure to insist upon strict performance, nor shall any provision be waived because any other provision has been waived by the Grantee, in whole or in part.
- E. Attorney's Fees and Costs. In any action to enforce the terms and conditions of this Agreement, the prevailing party shall be entitled to reasonable attorney's fees and costs.
- F. Multiple Copies of Agreements/Counterparts. This Agreement may be executed on separate counterparts, each of which shall be an original and all of which taken together shall constitute one and the same instrument. Delivery of an executed signature page of this Agreement by electronic means, including an attachment to an email, shall be effective as delivery of an executed original. An electronic signature shall be acceptable and deemed to have the same legal effect as a handwritten signature.
- G. Provisions Cumulative. The provisions in this Agreement are cumulative to, in addition to, and not in limitation of any other rights or remedies available to the Grantee.
- H. Business License. The Subrecipient shall obtain a City of Escondido Business License prior to execution of this Agreement and shall maintain such Business License throughout the term of this Agreement.
- I. Compliance with Laws, Permits, and Licenses. The Subrecipient shall keep itself informed of and comply with all applicable federal, state, and local laws, statutes, codes, ordinances, regulations, rules, and other legal requirements in effect during the term of this Agreement, including but not limited to any such laws, statutes, codes, ordinances, regulations, and other legal requirements expressly referenced in this Agreement. The Subrecipient shall obtain any and all permits, licenses, and other authorizations necessary to perform the Activities. Neither the Grantee, nor any

elected or appointed boards, officers, officials, employees, or agents of the Grantee, shall be liable, at law or in equity, as a result of any failure of the Subrecipient to comply with this paragraph.

- J. Effective Date. Unless a different date is provided in this Agreement, the effective date of this Agreement shall be the latest date of execution set forth by the names of the signatories below.

IN WITNESS WHEREOF, this Agreement is executed by the Parties or their duly authorized representatives as of the Effective Date.

CITY OF ESCONDIDO

Date: _____

Deputy City Manager

[SUBRECIPIENT COMPANY NAME]

Date: _____

Signature

Name & Title (please print)

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, City Attorney

By: _____

THE CITY OF ESCONDIDO DOES NOT DISCRIMINATE AGAINST QUALIFIED PERSONS WITH DISABILITIES.

Subrecipient Agreement

Scope of Work Example

A. General

This section should include a general statement about the purpose/objective of the contract, including what is being done under the contract and who is doing it.

Example: Company, Inc., a California corporation (“Subrecipient”) will provide the City of Escondido, a California municipal corporation (“City”) with [type of service(s)] service(s).

B. Location

This section should include the location(s) where the contract will be performed.

Example: Contractor will provide services at the City’s facility located at 4321 1st Avenue, Escondido, CA 92029.

C. Services

This section should describe the services the Contractor/Consultant is to provide to the City, dividing the services into separate tasks if applicable.

Example:

- a. Provide shelter to 150 unhoused residents within the City of Escondido;
- b. Help 50 residents exit emergency shelter into permanent housing;
- c. Serve 200 seniors 62+ living in the City of Escondido with healthy nutritious meals 2x a day through a meal delivery program;
- d. Capital improvement project – Example: Replace an existing playground structure with a new playground structure; and
- e. Create written policies and procedures for determining and prioritizing treatment for the mental health of unhoused residents.

D. Scheduling and Coordination

Inquires relating to this Agreement, including scheduling and necessary coordination with City staff, may be directed to Dulce Salazar at 760-839-4057 or Dulce.Salazar@escondido.gov

E. Payment Terms and Schedule

The total contract price of the Agreement shall not exceed [**\$DollarAmount**]. Invoices must be submitted by the 15th of each month after the services have been performed; payments will be paid after all expense documentation, requisite program participation, and milestone report documents are reviewed, and within 30 days of receipt of invoice for those services. The contract price of this Agreement shall comply with the following budget and line item amendments can only be made with the permission of City staff.

Personnel Expenses	Budget Allotment
Staff (Number of Full-Time)	
Benefits (What is included)	
Non-Personnel Expenses	
Program Supplies	
Homeless Prevention Assistance	
Negotiated Indirect Costs	
Total	\$Dollar Amount

F. Term

The term of this Agreement shall be from the Effective Date of [insert date] through **June 30, 2025**.

G. Other

Some contracts may include unique requirements or provisions that do not fall within the above general categories (e.g., license/permit requirements, warranties, reference and incorporation of technical specifications or other documents). Any of these unique requirements/provisions should be listed here, or delete this section if not applicable.

Subrecipient Agreement
Affirmative Action Program Policy

AFFIRMATIVE ACTION PLAN

SUBRECIPIENT: _____

STREET ADDRESS: _____

CITY, STATE, ZIP: _____

TELEPHONE NUMBER: _____

IRS/ID: _____

1. The Subrecipient named above is committed to a policy of Affirmative Action to ensure Equal Employment Opportunity in response to Executive Orders 10925, 11114, and 11246, as amended, and relevant requirements adopted by the City, including all provisions of the Subrecipient Agreement concurrently entered into between the Subrecipient and the City.
2. The official designated by the Subrecipient to be Equal Employment Officer is: _____.
3. The Subrecipient will document fully its affirmative actions, which will be at least as extensive as the following:
 - a. The Subrecipient will not discriminate against any employee or applicant for employment because of race, color, religion, sex, sexual orientation, gender identity or expression, national origin, age, disability, or an individual's status in any group or class protected by applicable federal, state, or local laws. The Subrecipient will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, color, religion, sex, sexual orientation, gender identity or expression, national origin, age, disability, or an individual's status in any group or class protected by applicable federal, state, or local laws. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship.
 - b. The Subrecipient will ensure and maintain a working environment free of harassment, intimidation, and coercion at all sites and in all facilities at which the Subrecipient's employees are assigned to work. The Subrecipient, where possible, will assign two or more women to each construction project. The Subrecipient shall specifically ensure that all foremen, superintendents, and other on-site supervisory personnel are aware of, and carry out, the Subrecipient's obligation to maintain such a working environment, with specific attention to minority or female individuals working at such sites or in such facilities.
 - c. The Subrecipient will establish and maintain a current list of minority and female recruitment sources and provide written notification to minority and female recruitment sources and to community organizations when the Subrecipient or its unions have employment opportunities available and maintain a record of the organizations' responses.

- d. The Subrecipient will maintain a current file on the names, addresses, and telephone numbers of each minority and female off-the-street applicant and minority organization and of what action was taken with respect to each such individual. If such individual was sent to the union hiring hall for referral and was not referred back to the Subrecipient by the union or, if referred, not employed by the Subrecipient, this shall be documented in the file with the reason therefore, along with whatever additional actions the Subrecipient may have taken.
- e. The Subrecipient will provide immediate written notification to the Director of Office of Federal Contract Compliance Programs when the union or unions with which the Subrecipient has a collective bargaining agreement has not referred to the Subrecipient a minority person or woman sent by the Subrecipient, or when the Subrecipient has other information that the union referral process has impeded the Subrecipient 's efforts to meet its obligations.
- f. The Subrecipient will develop on-the-job training opportunities and/or participate in training programs for the area that expressly include minorities and women, including upgrading programs and apprenticeship and trainee programs relevant to the Subrecipient 's employment needs, especially those programs funded or approved by the Department of Labor. The Subrecipient shall provide notice of these programs to the sources compiled under subsection (b) above.
- g. The Subrecipient will disseminate the Subrecipient 's Equal Employment Opportunity policy by providing notice of the policy to unions and training programs and requesting their cooperation in assisting the Subrecipient in meeting its Equal Employment Opportunity obligations; by including the policy in any policy manual and collective bargaining agreement; by publicizing the policy in the company newspaper, annual report, and similar publications; by specific review of the policy with all management personnel and with all minority and female employees at least once a year; and by posting the policy on bulletin boards accessible to all employees at each location where construction work is performed.
- h. The Subrecipient will review, at least annually, the company's Equal Employment Opportunity Policy and Affirmative Action obligations with all employees having any responsibility for hiring, assignment, layoff, termination, or other employment decisions, including specific review of these items with on-site supervisory personnel including but not limited to superintendents and general foremen, prior to the initiation of construction work at any job site. A written record shall be made and maintained identifying the time and place of these meetings, persons attending, subject matter discussed, and disposition of the subject matter.
- i. The Subrecipient will disseminate the Subrecipient's Equal Employment Opportunity policy externally by including it in any advertising in the news media, specifically including minority and female news media and providing written notification to and discussing the Subrecipient's Equal Employment Opportunity policy with other Subrecipients and Contractors with whom the Subrecipient does, or anticipates doing, business.
- j. The Subrecipient will direct its recruitment efforts, both oral and written, to minority, female, and community organizations, to schools with minority and female students, and to minority and female recruitment and training organizations serving the Subrecipient's recruitment area and employment needs. Not later than one month prior to the date for the acceptance of applications for apprenticeship or other training by any recruitment source, the Subrecipient shall send written notification to organizations such as the above, describing the openings, screening procedures, and tests to be used in the selection process.

- k. The Subrecipient will encourage present minority and female employees to recruit other minority persons and women and where reasonable, provide after-school, summer, and vacation employment to minority and female youth, both on the site and in other areas of a Subrecipient's workforce.
 - l. The Subrecipient will validate all tests and other selection requirements where there is an obligation to do so.
 - m. The Subrecipient will conduct, at least annually, an inventory and evaluation at least of all minority and female personnel for promotional opportunities and encourage these employees to seek or to prepare for, through appropriate training, such opportunities.
 - n. The Subrecipient will ensure that seniority practices, job classifications, work assignments, and other personnel practices do not have a discriminatory effect by continually monitoring all personnel and employment-related activities to ensure that the Equal Employment Opportunity policy, Affirmative Action policy, and the Subrecipient's related obligations are being carried out.
 - o. The Subrecipient will ensure that all facilities and company activities are non-segregated except that separate and single-user toilet and necessary changing facilities shall be provided to assure privacy between the sexes.
 - p. The Subrecipient will document and maintain a record of all solicitations of offers for subcontracts from minority and female construction contractors and suppliers, including circulation of solicitations to minority and female contractor associations and other business associations.
 - q. The Subrecipient will conduct a review, at least annually, of all supervisors' adherence to and performance under the Subrecipient's Equal Employment Opportunity policy and Affirmative Action obligations.
4. Subrecipients, subcontractors, and related contractors shall maintain all required records for a period of three years, or until audited, and permit access by the City to all such records.

Signed: _____

Equal Employment Officer

Signed: _____

Authorized Officer/Title

Print: _____

Print: _____

Dated: _____

Dated: _____

EXHIBIT 2

FY 2024-25 Income Limits

FY 2023 Income Limit Area	Median Family Income	FY 2023 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
San Diego - Carlsbad, CA MSA	\$116,800	Extremely Low Income Limits (\$)	28,950	33,100	37,250	41,350	44,700	48,000	51,300	54,600
		Very Low (50%) Income Limits (\$)	48,250	55,150	62,050	68,900	74,450	79,950	85,450	90,950
		Low (80%) Income Limits (\$)	77,200	88,200	92,250	110,250	119,100	127,900	136,750	145,550

DRAFT

EXHIBIT 3

PROPOSAL FORM

Applicant Information, Capacity and Experience (25 points)

Organization Name	
Unique Entity ID (UEI) Attach sam.gov	
Project Manager/Title	
Phone/Fax Numbers	
Email	
Address	
Project/Program Title	
Project/Program Address	

Type of Agency (Select)	Non-profit	For Profit	Faith-based	Other
Date of Incorporation				
Annual Operating Budget				
Number of paid staff and volunteers				
Agency Mission Statement				
Describe your organization's capacity to implement the proposed project. Who will manage and be involved in the project (names/titles)? List projects of similar size and scope you have completed.				
Has your agency been a Subrecipient of other HUD-related programs (e.g. CDBG, CARES ACT, HOME, ESG) for the City of Escondido or other jurisdictions? If so, explain below.				
Briefly describe your agency's record keeping system (both programmatic and financial) relevant to this proposed project/program?				

Describe your agency's auditing requirements, including those for the proposed project/program, and attach a copy of your most recent audit from 2023.

Please include the following attachments:

- Proof of Tax-Exempt Status (IRS Letter)
- Articles of Incorporation of Agency
- Request for Taxpayer Identification Number
- Letter from Board of Directors designating authorized agent for the contract
- City of Escondido Business License
- Proof of registration in the federal system of award management (sam.gov)

Project/Program Description (45 points)

Provide a brief description of your proposed project.

Why is this project an important need in the community? What data or information have you collected to support this information?

How will your organization educate and conduct outreach to ensure all eligible community members have equitable access to your project?

Please discuss your screening process for incoming referrals. How will you collect backup documentation to ensure participants are low- and moderate-income from the City of Escondido?

What are the goals and objectives your specific project would like to accomplish? (For example: How many persons/households anticipated to be served?)
If awarded, what is your action plan to quickly, but responsibly expend these CDBG funds within a timely manner?
How you will maintain strong communication with City staff throughout the duration of this contract?

Financial Information (20 points)

Please attach a detailed, line-item budget demonstrating how the CDBG funds will be expended. Include any additional non-CDBG funding that will be included to the project. No matching funds are required.

City Priority Needs (10 points)

Describe in detail how your proposed project will address the City's priority needs for the CDBG grant program in Fiscal Year 2024-25. If not applicable, please write N/A.

EXHIBIT 4
ENVIRONMENTAL REVIEW SECTION
FOR COMPLIANCE WITH FEDERAL REGISTER 24 CFR PART 58
Requirement for all CDBG-funded Projects

1. Project Name: _____
2. Supporting Agency/Representative: _____
3. Contact Name: _____ Phone/Email: _____
4. Detailed Project Description Required (separate attachment). Include any details necessary to adequately explain the scope and/or operation of the proposed project. Information required if applicable to the proposed project include:
 - Amount of ground disturbance (e.g., total area in SF, vertical and lateral depths in inches/feet)
 - For new construction/expansion/rehabilitation:
 - Total area (in SF)
 - Proposed height
 - Proposed Lot coverage and FAR
 - Construction information, such as work in the right-of-way, construction duration, quantity of earthwork to be cut/filled, etc.
 - For a new use or expansion of an existing use:
 - Total existing/proposed staffing levels
 - Total existing/proposed clients
 - Existing/proposed days and hours of operation
5. Attach photograph or aerial image (e.g., Google Maps) of the site area of disturbance
6. Location of Proposed Site (address): _____
7. *[Assessor Parcel Number](#): _____
8. **Property Owner Letter of Authorization for scope of work (must be signed by legal property owner):** _____
9. *[Zoning and General Plan designation](#) (e.g., PD-R/Urban II): _____
10. *Is the proposed project a Permitted or Conditional Use for the zone? (If a conditional use, an entitlement through the Planning Division will be required) _____
11. **Is the site within a 100-year or 500-year floodplain _____
If yes, give community number and map panel number: _____
12. Size of Site (acres or SF): _____
13. Size of Facility (proposed or existing): _____

City of Escondido
RFP – No.23-26
Page 43

- 14. Project Timeline: _____
- 15. Project Start Date: _____
- 16. Amount of Funding Requested: _____
- 17. Total Dollar Amount of Project (including CDBG): _____
- 18. Is there more than one funding year involved? _____

* Information available through City of Escondido's Planning Department (760) 839-4671

** Information available through City of Escondido's Engineering Department (760) 839-4651 x3823

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EXHIBIT 5

NON-COLLUSION DECLARATION

TO BE EXECUTED BY PROSPECTIVE SUBRECIPIENT AND SUBMITTED WITH PROPOSAL

The undersigned declares:

The foregoing proposal submitted in response to the City of Escondido’s Request for Proposals 23-26 – Community Development Block Grant Allocation for Subrecipients Fiscal Year 2023-24 is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, or corporation. The proposal is genuine and not collusive or sham. The prospective Subrecipient has not directly or indirectly induced or solicited any other prospective Subrecipient to put in a false or sham proposal, and has not directly or indirectly colluded, conspired, connived, or agreed with any prospective Subrecipient or anyone else to put in a sham proposal, or to refrain from submitting a proposal. The prospective Subrecipient has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix the proposal price of the prospective Subrecipient or any other prospective Subrecipient, or to fix any overhead, profit, or cost element of proposal price, or of that of any other prospective Subrecipient. All statements contained in the proposal are true. The prospective Subrecipient has not, directly or indirectly, submitted their proposal price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, to any corporation, partnership, company, association, organization, proposal depository, or to any member or agent thereof to effectuate a collusive or sham proposal, and has not paid, and will not pay, any person or entity for such purpose.

Each individual executing this declaration on behalf of a prospective Subrecipient that is a corporation, partnership, joint venture, limited liability company, limited liability partnership, or any other entity, hereby represents that they have full power to execute, and does execute, this declaration on behalf of the prospective Subrecipient.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct and that this declaration is executed on _____.
Date

Signature

Signature

Title _____

Title _____

Of _____

Of _____

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, City Attorney

By: _____

DRAFT



STAFF REPORT

May 8, 2024
File Number 0875-70

SUBJECT

2023 HOUSING ELEMENT ANNUAL PROGRESS REPORT

DEPARTMENT

Development Services- Planning Division

RECOMMENDATION

Request for City Council to review and receive the 2023 calendar year annual progress report for the Housing Element of the General Plan and authorize resubmittal of the report to the State Office of Planning and Research, the State Department of Housing and Community Development, and the San Diego Association of Governments.

Staff Recommendation: Receive and File (Department Name: Chris McKinney, Interim Director of Development Services)

Presenter: Pricila Roldan, Associate Planner

ESSENTIAL SERVICE – Yes, Land Use/Development

COUNCIL PRIORITY – Encourage Housing Development

FISCAL ANALYSIS

There are no direct fiscal implications associated with this progress report.

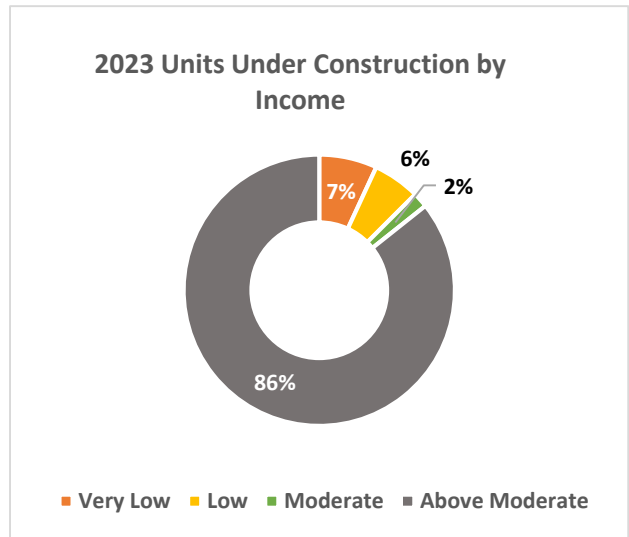
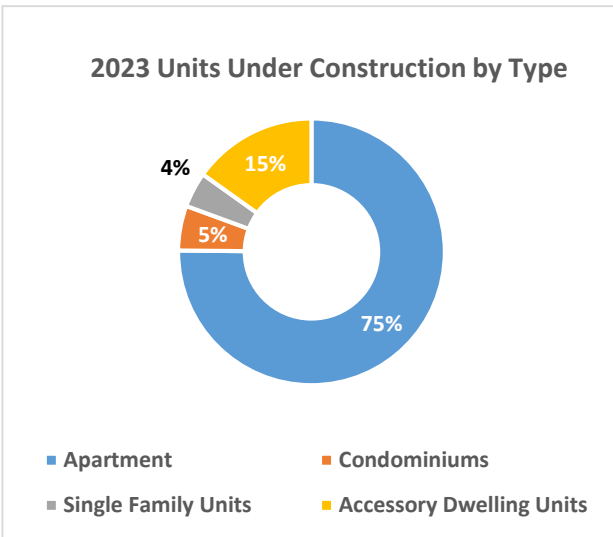
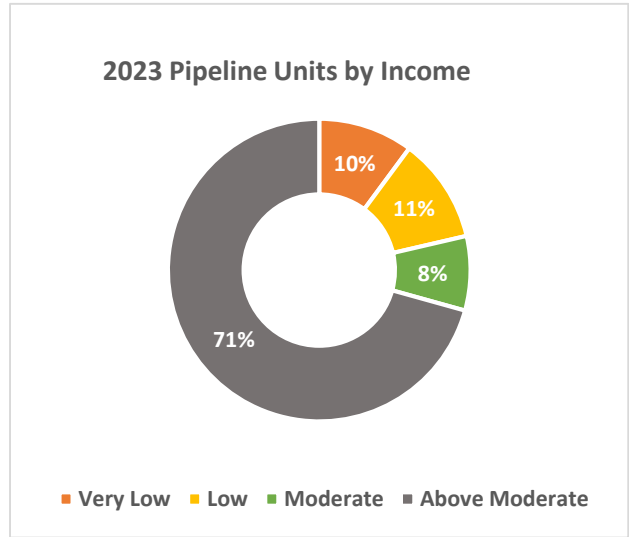
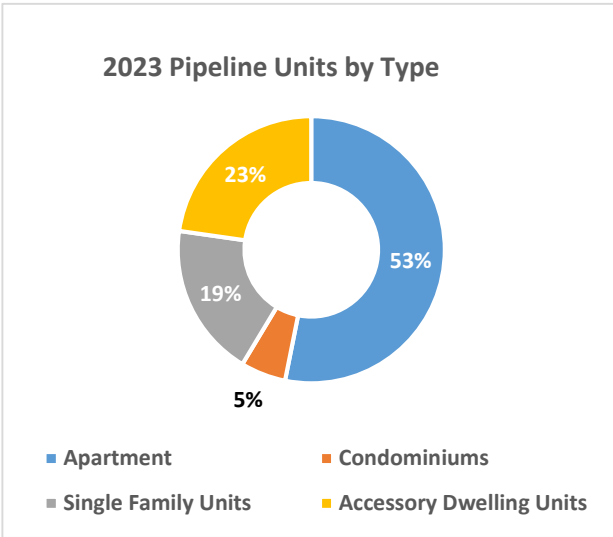
PREVIOUS ACTION

On April 9, 2024 the Planning Commission (“Commission”) received and filed the 2023 calendar year Housing Element Annual Progress Report (“APR”) (Attachment “1”: Staff Report). Comments from the Commission prompted staff to modify data included in the Staff Report’s graphs for clarification of anticipated housing projects from 2023 activity. As a result, staff updated the graphs shown in Attachment “1”, and the revised graphs are shown below:



CITY of ESCONDIDO

STAFF REPORT



Staff modified the graphs depicted in Attachment “1”. The revised graphs are depicted above. Staff modified graph titles, changing “Permitted” to “Pipeline Units” to provide clarification on the units “entitled” by the Development Services Department in 2023 (i.e., the number of units receiving approval from various decision makers, including City Council). “Constructed” changed to “Under Construction” which illustrates the number of units ready to begin, or are already under construction (e.g., building permit issued). Staff also adjusted the data informing the graphs to more accurately reflect the title changes.



CITY of ESCONDIDO

STAFF REPORT

BACKGROUND

The City Council adopted the 2021-2029 Sixth Cycle Housing Element on August 11, 2021 and subsequently adopted an amendment to the Housing Element on March 22, 2023. The State Department of Housing and Community Development (“HCD”) certified the City’s adopted Housing Element in compliance with state housing element law in December 2023.

Government Code section 65400 and 65700 mandates that cities and counties submit annual progress reports (“reporting”) on implementation of the General Plan’s Housing Element by April 1st of each year. The Housing Element reporting summarizes a jurisdiction’s progress in meeting the future regional housing needs (“RHNA”) (Government Code section 65584) and efforts to remove governmental constraints to housing development (Government Code section 65583(c)(3)). Attachment “2” provides a summary of the City’s progress in meeting the City’s RHNA and implementing the Housing Element’s programs during the 2023 calendar year (“CY 2023”). A jurisdiction must comply with reporting requirements in order to maintain a compliant housing element throughout the planning period (2021-2019).

Government Code section 65400 requires cities and counties to present and submit their APR to their legislative body, HCD, and the Governor’s Office of Planning and Research (“OPR”) prior to the April 1st due date. Reporting documentation is also submitted to the San Diego Association of Governments (“SANDAG”) to support regional planning efforts. The State Department of Housing and Community Development advises jurisdictions to submit their Housing Element APR before the April 1st deadline even if their legislative body has not received it; once presented to the City Council, HCD advises staff to resubmit, with evidence of the legislative body’s presentation, to HCD and OPR. On March 21, 2024, staff submitted the Housing Element reporting to HCD and OPR to meet the April 1, 2024 deadline for the CY 2023 reporting cycle. With this presentation and request to receive and file the Housing Element APR, staff will follow up with HCD and OPR confirming City Council received such update, in compliance with state law.

ATTACHMENTS

1. Attachment “1” – April 9, 2024 Planning Commission Staff Report
2. Attachment “2” – 2023 Housing Element Annual Progress Report



STAFF REPORT

DATE: 04/09/2024

PL24-0082 – 2023 Housing Element Annual Progress Report

PROJECT NUMBER / NAME: PL24-0082 / 2023 HOUSING ELEMENT ANNUAL PROGRESS REPORT

REQUEST: Receive and file the 2023 calendar year annual progress report for the Housing Element of the General Plan ("Housing Element APR").

PROPERTY SIZE AND LOCATION: CityWide

APPLICANT: City of Escondido, Development Services Department

GENERAL PLAN / ZONING: N/A

PRIMARY REPRESENTATIVE: Pricila Roldan, Associate Planner

DISCRETIONARY ACTIONS REQUESTED: N/A

PREVIOUS ACTIONS: The Planning Commission received and filed the 2022 calendar year Housing Element Annual Progress Report on April 11, 2023.

CEQA RECOMMENDATION: This effort is not considered a "project" under CEQA, as defined in section 15378(b)(5) of the State CEQA Guidelines.

STAFF RECOMMENDATION: Receive and File

REQUESTED ACTION: None

CITY COUNCIL HEARING REQUIRED: YES NOREPORT APPROVALS: Chris McKinney, Interim Director of Development Services Veronica Morones, City Planner



CITY of ESCONDIDO

STAFF REPORT

BACKGROUND

The City of Escondido's General Plan provides a vision for the future development of its communities by setting citywide goals and policies. The General Plan consists of seven different elements that focus on, and address, various matters including but not limited to land use, housing, transportation and safety. For example, the General Plan's Land Use Element determines the distribution of land uses throughout the City; the Circulation Element deals with transportation improvements; and the Safety Element identifies and addresses natural hazards like flood areas, wildfire zones, and seismic threats. Every year, City staff provide an update on the General Plan's implementation through a series of three reports: 1) the General Plan progress report, which covers the entire General Plan's implementation progress; 2) the Climate Action Plan progress report, which covers progress on the City's efforts to reduce greenhouse gas emissions; and 3) the Housing Element's progress report, which provides an update on City's trajectory in meeting its state mandated housing needs. Yearly updates grant an opportunity for Escondido leadership and the public to reflect and evaluate the progress and implementation approaches of the General Plan. In the interest of meeting state mandated deadlines for the Housing Element APR, the information provided within this report and associated attachment only covers the 2023 Housing Element APR. Staff will report on the General Plan and Climate Action Plan progress reports at a later time this calendar year.

Since 1969, California has worked with regional, city, and county governments to determine how much housing is needed throughout the state. The California Department of Housing and Community Development (HCD) and regional councils of governments (COGs) like SANDAG are responsible for determining and allocating the number of housing units (i.e., Regional Housing Needs Assessment/Allocation – "RHNA") that will meet future population growth and demand. Cities are then charged with incorporating their assigned RHNA into their housing element and facilitating policy, projects, and programs that further support achieving their RHNA. Every eight-years, the state and regional partners reassess state housing needs, adjust the statewide RHNA, and begin a new cycle of programming that seeks to meet the new RHNA. The state is currently in the sixth cycle of RHNA allocations, beginning April 2021 and ending April 2029 ("planning period"). State Government Code section 65400 requires cities and counties to present and submit their APR to their legislative body, HCD, and the Governor's Office of Planning and Research (OPR) by April 1st of each year. The APR is also submitted to SANDAG to support regional planning efforts.

The Housing Element APR is provided to Planning Commission for informational purposes. The same report will be provided to City Council for review pursuant to Government Code. HCD advises jurisdictions to submit their Housing Element APR before the April 1st deadline even if staff have not presented it to their legislative body. Jurisdictions may present the Housing Element APR to local leadership after the deadline and follow up with HCD and OPR confirming such. In alignment with HCD guidance, City staff submitted the Housing Element APR on March 21, 2024.

SUMMARY OF REQUEST

Receive and file the Housing Element APR, documenting the City's progress on implementing a component of the General Plan.



CITY of ESCONDIDO

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SUPPLEMENTAL DETAILS OF REQUEST

The Escondido Housing Element defines the goals, policies, and programs that aim to support the housing needs of Escondido residents over the Housing Element’s eight-year planning period (2021-2029). The Housing Element APR provides an annual summary of the Housing Element’s programming progress, as well as all residential planning and building activities for the 12-month calendar year. The Housing Element APR is a snapshot that helps inform where the City is in meeting its Regional Housing Needs Allocation (RHNA). A summary of the City’s current Sixth Cycle RHNA (by income level) is shown in Table 1 below.

Table 1: City of Escondido’s Sixth Cycle RHNA Numbers

RHNA Allocation	Income level				Total
	Above Moderate	Moderate	Low	Very Low	
	4,967 units	1,527 units	1,249 units	1,864 units	9,607 units

Note: The term “unit” refers to a dwelling unit. A dwelling unit can be a home, an apartment, condominium, and/or an accessory dwelling unit.

PROJECT ANALYSIS

Every year staff present on the City’s progress in implementing the Housing Element. The table below (Table 2) builds from Table 1 and provides previous, as well as this calendar year’s, progress in meeting the Sixth Cycle RHNA. It is important to note that only issued building permits count toward the City’s progress in meeting its RHNA. While Table 2 depicts building permit issuance, the City has also received other types of credits toward the City’s sixth cycle RHNA that are not shown below but are denoted within Attachment 1, Table B (see *Projection Period 06/30/2020-04/29/2021*).

Table 2: Summary of the City of Escondido’s Progress to meet the Sixth Cycle RHNA Numbers

RHNA Allocation (2021-2029)	Income level				Total
	Above Moderate	Moderate	Low	Very Low	
RHNA Allocation (2021-2029)	4,967 units	1,527 units	1,249 units	1,864 units	9,607 units
Year 1 (2021)	168 units	16 units	38 units	27 units	249 units
Year 2 (2022)	154 units	13 units	39 units	25 units	231 units
Year 3 (2023)	521 units	11 units	34 units	42 units	608 units
SubTotal (%)*	843 units (17%)	40 units (3%)	111 units (9%)	94 units (5%)	1,088 units (11%)

Note: Units on the table are reflective of building permits issued for the respective calendar year.

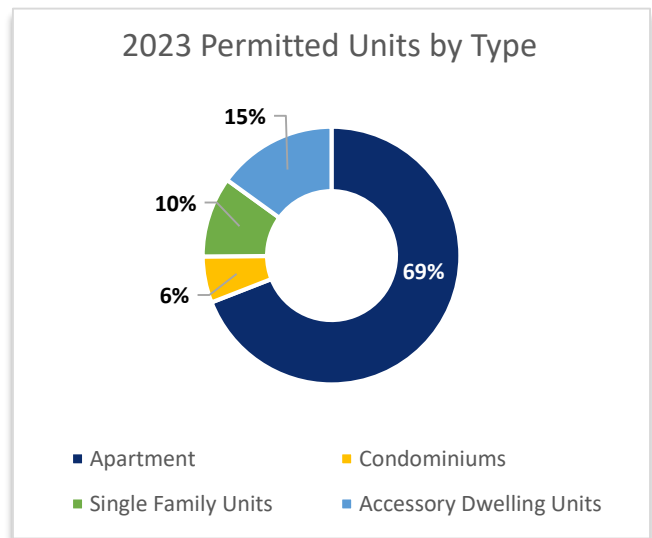
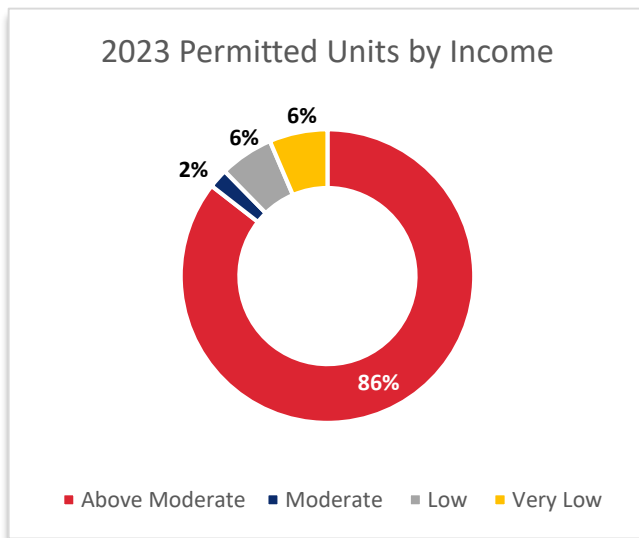
*Percentages are rounded to the nearest whole number



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The following charts summarize housing data that pertains to 2023 activity. The term “unit” refers to a housing unit or home that can come in various shapes and sizes including a single-family home, Accessory Dwelling Unit (ADUs), apartment units. “Permitted units” are those entitled by the Planning Division. A unit is considered “permitted” when a decision-making body approves a project through the planning review process. The total units permitted within a calendar year provide a glimpse of future construction. The graphs below show that in 2023, a majority of the units permitted were market-rate units (84%), suitable for above moderate-income individuals. Only 14% of all permitted units were affordable units, units in which a household making below \$116,800 could afford.¹ The graphs also show that a majority of the permitted unit types in 2023 were apartment units (69%) while only 10% of total permitted units were traditional detached single-family homes. The asymmetry between both can be attributed to the fact that apartment units are approved in large quantities while single-family homes are typically individual units.



A “constructed unit” refers to a housing unit that is ready for home occupancy or, in other words, receives a certificate of occupancy from the building division. The Building Division conducts final inspections and declares final occupancy for residential products in the final stages of the construction process. The graphs below show that in 2023, a majority of constructed units (57%) were affordable, suitable for low and very low-income households. The second most common unit constructed by income was above moderate (35%) and less than 10% of units constructed were moderate income. Apartment and accessory dwelling units were constructed at almost the same rate in 2023, 38% and 36% respectively. Single family units had the lowest construction rate with less than 10%.

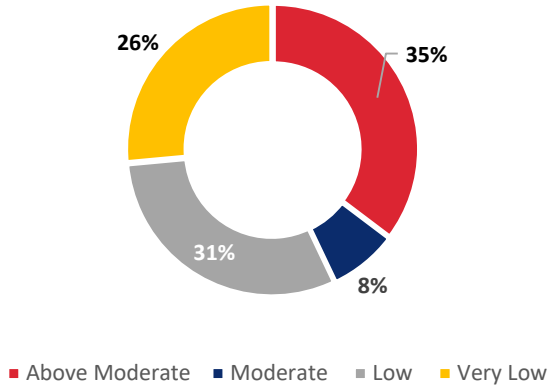
¹ Affordable units are units in which low and very low-income households can afford. Level of affordability is determined by the County of San Diego. More information can be found at: <https://www.sandiegocounty.gov/sdhcd/rental-assistance/income-limits-ami/>



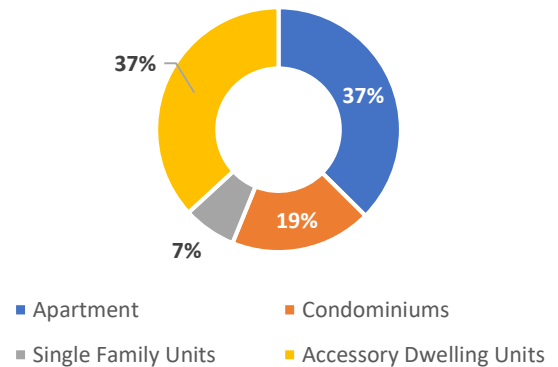
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2023 Constructed by Income



2023 Constructed Units by Type



After concluding the Housing Element presentation to Planning Commission, staff will present to City Council. Thereafter, staff will follow up with reporting agencies: OPR, HCD, and SANDAG. The APR will provide regional and state partners the opportunity to identify trends in land use and housing which will in turn give them a better understanding on local development activities.

FISCAL ANALYSIS

There are no direct fiscal impacts associated with this progress report.

ENVIRONMENTAL ANALYSIS

The Housing Element Annual Progress Report is a reporting document, and does not create or alter policy. The content is provided for informational purposes only, and is exempt from the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines section 15378(b)(5), which exempts from the definition of a "project" organizational or administrative activities of governments that will not result in direct or indirect physical changes in the environment. This informational item provides a means to monitor the success of implementing the Housing Element and review what was implemented during the 12-month reporting period. All counties and cities in the state are required to submit the annual report pursuant to Government Code section 65400.

PUBLIC INPUT

As of the writing of this report, City staff received no public comment on this item.

CONCLUSION AND RECOMMENDATION

Receive and file.

ATTACHMENTS



CITY *of* ESCONDIDO

STAFF REPORT

1. 2023 Housing Element Annual Progress Report

Jurisdiction	Escondido	
Reporting Year	2023	(Jan. 1 - Dec. 31)
Planning Period	6th Cycle	04/30/2021 - 04/30/2029

**ANNUAL ELEMENT PROGRESS REPORT
Housing Element Implementation**

This table is auto-populated once you enter your jurisdiction name and current year data. Past year information comes from previous APRs.
Please contact HCD if your data is different than the material supplied here

Table B														
Regional Housing Needs Allocation Progress														
Permitted Units Issued by Affordability														
		1	2										3	4
Income Level		RHNA Allocation by Income Level	Projection Period - 06/30/2020-04/29/2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total Units to Date (all years)	Total Remaining RHNA by Income Level
Very Low	Deed Restricted	1,864	-	25	-	-	-	-	-	-	-	-	107	1,757
	Non-Deed Restricted		13	2	25	42	-	-	-	-	-	-		
Low	Deed Restricted	1,249	-	25	10	-	-	-	-	-	-	-	114	1,135
	Non-Deed Restricted		3	13	29	34	-	-	-	-	-	-		
Moderate	Deed Restricted	1,527	-	-	-	-	-	-	-	-	-	-	76	1,451
	Non-Deed Restricted		36	16	13	11	-	-	-	-	-	-		
Above Moderate		4,967	382	168	154	521	-	-	-	-	-	-	1,225	3,742
Total RHNA		9,607												
Total Units			434	249	231	608	-	-	-	-	-	-	1,522	8,085
Progress toward extremely low-income housing need, as determined pursuant to Government Code 65583(a)(1).														
		5		2021	2022	2023	2024	2025	2026	2027	2028	2029	6 Total Units to Date	7 Total Units Remaining
Extremely Low-Income Units*		932		-	5	18	-	-	-	-	-	-	23	909

*Extremely low-income housing need determined pursuant to Government Code 65583(a)(1). Value in Section 5 is default value, assumed to be half of the very low-income RHNA. May be overwritten.
 Note: units serving extremely low-income households are included in the very low-income RHNA progress and must be reported as very low-income units in section 7 of Table A2. They must also be reported in the extremely low-income category (section 13) in Table A2 to be counted as progress toward meeting the extremely low-income housing need determined pursuant to Government Code 65583(a)(1).
 Please note: For the last year of the 5th cycle, Table B will only include units that were permitted during the portion of the year that was in the 5th cycle. For the first year of the 6th cycle, Table B will only include units that were permitted since the start of the planning period. Projection Period units are in a separate column.
 Please note: The APR form can only display data for one planning period. To view progress for a different planning period, you may login to HCD's online APR system, or contact HCD staff at apr@hcd.ca.gov.

ANNUAL ELEMENT PROGRESS REPORT

Housing Element Implementation

Jurisdiction	Escondido		
Reporting Year	2023	(Jan. 1 - Dec. 31)	
Table D			
Program Implementation Status pursuant to GC Section 65583			
Housing Programs Progress Report			
Describe progress of all programs including local efforts to remove governmental constraints to the maintenance, improvement, and development of housing as identified in the housing element.			
1	2	3	4
Name of Program	Objective	Timeframe in H.E	Status of Program Implementation
<p>1.1 Sites Inventory and NoNet Loss/Replacement Housing Monitoring.</p>	<p>New housing opportunities for homeownership and rental for all households by supporting construction of new housing for homeownership and rental units on vacant and nonvacant sites identified in the sites inventory.</p>	<p style="text-align: center;">Ongoing</p>	<p>1. In 2023 the City of Escondido developed and implemented a procedure to track No Net Loss and Replacement Requirement (AB 1397 and SB 166). The No Net Loss process tracks unit count and income/affordability assumed on parcels in SSI; actual units constructed and income/affordability, and net change in capacity and RHNA on a monthly basis. For the SB 166 Replacement Requirement, a secondary process for tracking has been implemented through the City's Cityworks software. Planners register the number of units demolished on an ongoing basis.</p> <p>2. The East Valley Specific Plan was adopted July 19, 2023. The plan rezoned approximately 191 acres into mixed use, residential, commercial and open space uses to provide wholelistic housing opportunities for Escodido Residents.</p> <p>3. As of 2023, a Sites Inventory has been published on the City's webpage.</p> <p>4. In 2024, planning staff will amend the Zoning Code to require replacement of existing deed restricted or occupied units by lower income households as a condition of project approval, pursuant to AB 139. Even though there is no ordinance a place at the local level, City staff defer to state regulation.</p>

<p>1.2 Density Transfer Programs</p>	<p>Efficient use of land resources by increasing the residential capacity of a project. The program ensures that capacity in the Downtown and East Valley will never be lost if a property is developed with fewer residential units allowed by the zoning.</p>	<p>2023</p>	<p>Completed and Under Implementation.</p> <p>The City maintains a Density Transfer Program for the Downtown and East Valley Specific Planning areas. The Downtown Specific Plan established a density transfer program under Resolution No. 2019-69 and the East Valley program was established last July (2023) through Ordinance No. 2023-10, which included the EVSP Density Transfer Program. The City has developed administrative mechanisms and processes to implement a density transfer program to ensure no loss of potential units within the planning areas occurs as described in the respective specific plans. City staff continue to communicate this program and the available units to developers, property owners, and interested parties.</p>
<p>1.3 By-Right Approval of Projects with 20% Affordable Units on "Reuse" Sites and Sites Rezoned</p>	<p>Facilitate housing development for lower income households by allowing for by-right approval of housing development that includes 20% of the units as housing affordable to lower income households in line with AB 1397.</p>	<p>Within 1-year of Housing Element Adoption</p>	<p>Not yet Started.</p> <p>The City worked on Housing Element certification for a majority of 2023. On December 12, 2023, the City received HCD Housing Element certification. Now that the document is in substantial compliance with state law, the City will begin implementation of programs which include developing and adopting a by-right ordinance.</p>
<p>1.4 City-Owned Sites</p>	<p>Facilitate the redevelopment/development of affordable housing on City-owned sites.</p>	<p>Annually</p>	<p>Underway.</p> <p>The City's current policies are aligned with state's requirements for the Surplus Land Act. Currently, the City's Real Property Division is experiencing staff turnover. Once a new point of contact is assigned, the City will continue coordination and inventory of potential Surplus Land Act sites, which is the first step in facilitating redevelopment of City-owned sites. There is only one City-owned site of the SSI which is under review by the City's Real Property Division for consideration of redevelopment.</p>

1.5 Lot Consolidation	Efficient use of land resources through consolidation of small lots to achieve economies of scale and offer opportunity for improved site design and amenities.	Ongoing and action in 2023	<p>Underway.</p> <ol style="list-style-type: none"> 1. As part of the Housing Element Update, the City included a Sites Inventory to facilitate development. This SSI is on the City's website in table format. The City is currently working with our internal GIS department to create a web-app of the City's SSI, which includes sites identified for consolidation. 2. City staff continue to assist developers with identification of parcels for consolidation and partnership opportunities between interested property owners, as available. 3. The City continues to use a streamlined process for lot consolidation purposes. 4. The City anticipates a zoning ordinance update that will include incentives for lot consolidation by mid 2025.
1.6 Density Bonus	Facilitate affordable housing development.	2022	Completed. The City amended the Density Bonus ordinance in 2021 and 2022 to comply with AB 2345.
1.7 Removal of Constraints to Development	Facilitate housing development by removing potential constraints to development.	2021-2022	<p>Underway.</p> <p>The City adopted modifications to the City's Downtown Specific Plan to allow ground floor residential uses in areas where previously they were prohibited by a mandatory commercial component for mixed-use development. In 2023, the City began working with SANDAG's Housing Acceleration Program Technical Assistance to develop objective design standards and a procedure to qualify projects under SB 35. Coordination will continue throughout 2024 to ensure that the new standards are effective in supporting new housing and reducing development constraints.</p>

<p>1.8 Monitoring of Growth Management Measure</p>	<p>Increased public awareness of the City's housing needs and obligations under State law.</p>	<p>Ongoing</p>	<p>Underway. The City continues to monitor Proposition S and potential impacts to development in the City</p>
<p>2.1 Accessory Dwelling Units</p>	<p>Additional housing opportunities for lower and moderate income households through ADU construction.</p>	<p>Throughout planning period, as well as actions in 2022.</p>	<p>Underway.</p> <ol style="list-style-type: none"> 1. The City is finalizing consultant procurement to develop 6 pre-approved ADU floor and architectural plans. With the reallocation of LEAP funding, the City will develop a public-facing ADU guide that will empower residents and facilitate the permitting and construction process of ADU's within the City. Community outreach and engagement to raise awareness will also be included. 2. ADU submittals are continuing to increase annually. Staff continues to facilitate ADU submittals through personal interactions with the public and developer community. The City's ADU ordinance was updated in 2021 and 2022 to ensure compliance with State Law and consistency with the Escondido Zoning Code. 3. An ADU ordinance allowing religious institutions to construct ADUs has yet to be developed. 4. The City monitors ADU construction annually and monthly as a part of the RHNA tracking process. Trends during the 6th cycle thus far show the City is on track to meeting its 360 ADU estimate, with over 200 ADUs issued building permits in the planning period so far.

2.2 First-Time Homebuyer Assistance	Additional housing opportunities for lower income households by helping at least one household annually (8 over the planning period).	Ongoing/annually	<p>Ongoing.</p> <p>The City of Escondido's First-time Homebuyer program served one individual for the 2023 calendar year.</p> <p>Housing and Neighborhood Services staff continues to provide information about the First-time Home Buyer program to residents. Although there is public interest in the program, San Diego's exorbitant housing prices and increasing interest rates make it impossible for individuals to afford a home. HUD's maximum purchase price limits also prevent individuals from pursuing home purchases. The median list price of a home in Escondido, according to Zillow, is \$860,833 which is almost \$184,833 more than the maximum purchase price set by HUD, \$676,000.</p> <p>City staff are currently experiencing gridlock in administering the First-time Homebuyer Program since families that meet the program's income limits are not able to afford a monthly mortgage, typically around \$8,000 a month.</p>
2.3 Essential Middle Income Rental Housing Program	Additional housing opportunities for lower and moderate income household.	Ongoing	<p>Underway.</p> <p>In 2023, the City did not receive inquiries to convert properties to affordable housing.</p>
2.4 Housing Choice Vouchers	Rental Assistance for extremely low /very low income households – 1,000 households with Housing Choice Vouchers; 30 senior/disabled households for rent sub	Ongoing	<p>Underway.</p> <p>In 2023, 829 Escondido residents received Housing Choice Vouchers from the San Diego County Housing Authority. There are 4,370 households on the wait list.</p> <p>The City continues to market the Housing Choice Voucher Program and other rental assistance programs on the City's website and public counters.</p> <p>The City continues to assist 19 seniors with an ongoing rent subsidy ranging from \$75 - \$125 per month. All rent subsidy awardees are on the waiting list for Section 8 vouchers.</p>

2.5 Mobile Home Park Conversion	Housing stabilization and home ownership opportunities for lower and moderate income households	Ongoing/annually	<p>Underway.</p> <p>No mobile home park conversions occurred in 2023. No city-sponsored workshops or technical assistance was provided to the residents to meet this goal.</p>
2.6 Mobile Home Rent Review	Stabilized rents for mobile home residents, many of whom are lower income.	Ongoing	<p>Underway.</p> <p>The City continues to review and process applications in adherence with local and State law.</p> <p>In 2023, 4 short/ 2 long applications were presented to the Rent Review Board.</p>
2.7 Special Needs Housing	Increased housing opportunities for households with special needs.	2022	<p>Underway.</p> <p>In 2023, the City began collaboration with SANDAG's Housing Acceleration Program Technical Assistance to develop Zoning Code amendments that will address provisions of special needs housing including transitional housing, emergency shelters, employee housing, reasonable accommodation for persons with disabilities, residential care facilities, and manufactured homes. The City received draft language for modification of the City's Zoning Code related to these areas and is in process of reviewing said proposed modifications from the TA support. The City anticipates a code amendment by EOY 2024.</p>
2.8 Affordable Housing Development	Acquisition, rehabilitation, preservation, or construction of affordable housing for lower and moderate income households.	Annually	<p>Underway.</p> <p>1.The construction of 10 new affordable homeownership units at less than 80% AMI located at 245 E. El Norte Parkway, Escondido, CA is underway and expected to be finalized in April 30, 2024.</p> <p>2.In 2023, the City completed Valley Senior Village, a 50-unit multifamily development for seniors 62+. Valley Senior Village will provide 24 units for individuals experiencing homelessness and 25 units for 30-60% AMI using recycled RDA Funds. One unit will be reserved for the onsite manager.</p>

<p>2.9 Inclusionary Housing Assessment (not yet adopted)</p>	<p>Education of City Officials and general public on inclusionary housing mechanisms; potential adoption on an inclusionary housing ordinance.</p>	<p>2022 and prior to 7th cycle</p>	<p>Not yet Started</p> <p>Program 2.9 requires the City to conduct a Residential Sector Feasibility Study (RSFS) in the event affordable units are not numerically on track with projected RHNA allocations after two consecutive APR years. The 2023 numbers for affordable units (i.e., very-low, low, and moderate incomes) since 2021 are not keeping pace with the City's RHNA for such incomes; therefore, Program 2.9 is triggered with the 2023 calendar year's reporting. In the next 12-18 months the City will work toward identifying funding and procuring a consultant to lead the RSFS. Results will help the City meet all of the 6th cycle housing element's RHNA allocations.</p>
<p>2.10 SB 9 Ordinance</p>	<p>Increase housing opportunities and densities throughout the City's low density residential zones.</p>	<p>2022</p>	<p>Completed and Under Implementation.</p> <p>In 2023, the City adopted an SB 9 ordinance. Since, the adopted of the local ordinance, the City has received two requests for urban lot splits, both of which are currently in the review process. We have yet to receive any SB 9 requests for two-family unit developments. If SB 9 family unit subdivisions are requested, the City will monitor affordability. The City receives numerous inquiries on two-family unit development and anticipates further growth of such requests in CY 2024.</p>
<p>3.1 Housing Rehabilitation</p>	<p>Improved housing conditions for lower income households.</p>	<p>Annually</p>	<p>Not yet implemented.</p> <p>No housing rehabilitation programs were initiated by the City in the 2023 FY.</p>

<p>3.2 Focus on Neighborhoods</p>	<p>A place-based strategy for neighborhood improvements and the opportunity for significant community impact both in physical improvement and improvement in quality of life for neighborhood residents.</p>	<p>Annually</p>	<p>Underway.</p> <p>In 2023, The City of Escondido approved 4 CDBG neighborhood improvement projects within Disadvantaged Communities. Projects include: (1) multiple community clean ups, (2) upgrades to light fixtures in Old Escondido, (3) graffiti eradication, and (4) upgrades to the Washington Pool at Washington Park. Additionally, the City funded a splash pad in at Grove Park. The City continues to implement the second phase of the Old Escondido Neighborhood Lighting project through CDBG funds.</p> <p>In 2023, the City leveraged CDBG-CV funds to develop a Request for Proposal (RFP) for homeless prevention and utility assistance. In 2024, Housing and Neighborhood Services staff will work with FORWARD, the contract awardee, to implement both programs.</p> <p>In the calendar year 2023, project NEAT worked on 131 cases total and referred 17 cases to the City's Code Compliance Division for enforcement.</p> <p>Housing and Neighborhood Services staff continues to work with the engineering department on the safe routes to school program. In the 2024 calendar year, staff will explore the possibility of providing sidewalks for residents from the South Tulip Neighborhood (CT 205.03) since there are safety concerns for children who walk to Felicita Elementary School.</p>
<p>3.3 Preservation of At-Risk Housing</p>	<p>Continued affordability of subsidized housing developments.</p>	<p>Annually</p>	<p>Underway.</p> <p>City staff are working on an agreement with Community Housing Works, the nonprofit that administers Escondido's Daybreak and Sunrise multifamily properties, to extend the affordability of 29 units for another 45-years. A new agreement is expected to be issued in 2024.</p>

<p>3.4 Fair Housing</p>	<p>The City will undertake a series of actions to affirmatively further fair housing.</p>	<p>Various implementation dates, including annually.</p>	<p>Underway.</p> <p>In April of 2023, a total of two fair housing workshops were conducted, one in English and one in Spanish. Legal Aid held a staff training in March of 2023 and hosted quarterly virtual webinars throughout the year. All of the items listed within Program 3.4 that relate to Legal Aid's testing, reporting, and monitoring were incorporated into the City's 2023 contract with Legal Aid and were fulfilled by Legal Aid in the 2023 CY. The City will continue to require such contract such requirements with Legal Aid.</p> <p>The EVSP was successfully adopted in July 2023.</p> <p>Pedestrian signals at Tulip and Quince Street crossings were installed successfully in 2023.</p> <p>All Creek Trail Corssing Improvements between Hickory and Harding occurred in 2023.</p> <p>The City was awarded grant funding totaling approximately \$600,000 dollars for the purposes of an Urban Forestry Management Program, with a Notice to Proceed anticipated in April 2024.</p> <p>The Escondido Creek Trail project continues to progress and received environmental clearance in 2023. Construction is anticipated to begin in 2024.</p> <p>Due to continued and increased turnover experienced in the Housing, Planning, and Real Property divisions during 2023, the City has faced extreme challenges in conducting events such as those related to outreach and certain code amendments that require expertise. The City continues to face a structural financial deficit that impedes fiscal resources that can be leveraged for housing element implementation. However, the City does continue to leverage available, low-to-no-cost resources as available, such as the SANDAG HAP TA and pursue grant funding as capacity allows.</p>
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STAFF REPORT

May 08, 2024
File Number 0470-32

SUBJECT

CALIFORNIA CENTER FOR THE ARTS ESCONDIDO FACILITY REQUEST FOR PROPOSALS

DEPARTMENT

Economic Development, Real Property

RECOMMENDATION

Request the City Council Receive Presentation and Provide Direction

Staff Recommendation: Receive and Provide Direction (Economic Development Department: Jennifer Schoeneck, Director of Economic Development)

Presenter: Jennifer Schoeneck, Director of Economic Development

ESSENTIAL SERVICE – Yes, Land Use/Development

COUNCIL PRIORITY – Eliminate Structural Deficit; Increase Retention and Attraction of People and Businesses to Escondido

FISCAL ANALYSIS

The City of Escondido (“City”) currently subsidizes the facility maintenance and operations of the California Center for the Arts, Escondido facility in the amount of \$3,909,922.53 annually.

There is an estimated additional \$5,750,000 in repairs required at the facility that is not currently budgeted.

In addition, the City of Escondido pays the current entity that operates and programs the facility \$660,000 annually under an operation and management agreement valid through June 30, 2024, with an option to extend through June 30, 2025.

The City is seeking to issue a Request for Proposals (“RFP”) soliciting facility use and management proposals from entities that include a plan to reduce or eliminate an annual City subsidy.

PREVIOUS ACTION

The FY2023/24 General Fund operating budget projected a net operating deficit of \$11,295,840. In order to continue to provide core City services including Public Safety, Public Works, Community Services, and



CITY of ESCONDIDO

STAFF REPORT

Development Services, staff made recommendations to close the deficit that include a combination of using reserve balances as well as deferring major purchases to future years.

At the Visioning and Structural Deficit Strategy Workshop on September 27, 2023, City Council identified the Essential Services and Council Priorities that now guide staff. The recommended plan outlined at the January 31, 2024 Fiscal Sustainability, Capital Projects, and American Rescue Plan Act (“ARPA”) City Council meeting was the first step on the path of making progress toward accomplishing these priorities by depressing future obligations to the General Fund and removing non-essential services in an effort to achieve financial sustainability.

At that meeting on January 31, 2024, City Council approved moving funding for a management agreement with current California Center from the General Fund, to American Rescue Plan Act funding for the term of one year. That term is anticipated to begin on July 1, 2024 and end on June 30, 2024.

BACKGROUND

The City of Escondido approved in 1985 the annexation and construction of an arts, theatre and museum complex to provide a focal point in southern California for the presentation of a variety of world class, visual and performing art events, to encourage diverse cultural activities in programs, and to provide a venue for local events, educational opportunities, and presentations. Construction of the \$81 million 191,000 square foot facility was completed in 1994. The California Center for the Arts, Escondido (“CCA”) is located at 340 N. Escondido Boulevard, Escondido, California 92025.

Since the facility opened, the operations have not created a revenue stream for the City and has required a City general fund subsidy for operations. The average five-year annual subsidy cost to operate the CCA is \$4,569,922.53 and comes from the City’s general fund.

To explore options for potential facility use and management operators for the California Center for the Arts, Escondido facility, that reduces or eliminates City subsidy for operations, the City is requesting proposals from entities for the use and operation of the facility.

This RFP process has three goals:

- Demonstrate the City’s current subsidy to operate the CCA facility
- Solicit general proposals for use and operation of the facility without cumbersome requirements
- Understand if any entities (private or nonprofit) are interested in providing a proposal

The timeline for the RFP process is as follows, with dates subject to change based on external factors and/or City Council feedback. There is no obligation for the City Council to award a final contract.



CITY of ESCONDIDO

STAFF REPORT

CCAIE RFP Proposed Timeline	
Council Date	Wednesday, May 8, 2024
Application Opens	Wednesday, May 15, 2024
Informational Zoom Call	Thursday, June 6, 2024
Required In-person Tour 1	Thursday, June 13, 2024
Deadline to Submit Questions	Wednesday, July 31, 2024
Questions Posted	Friday, August 9, 2024
Optional In-person Tour 2	Thursday, August 29, 2024
Proposals Due	Friday, November 1, 2024
Review Proposals	November - December 2024
Interviews	December 2024 - January 2025
Negotiations and Contract	January - April 2025
New Contract Signed	April for July 1, 2025 start date

Proposals from potential entities should include the following:

- Scope of Services
 - Propose the intended use and purpose for the entirety of the property and facilities
 - How the intended purpose and use will maximize community benefit
 - Strong ability of the entity to perform all management and maintenance of facilities and programming with minimal City financial subsidy
 - Describe any partnerships or other entities working in collaboration with the entity for the proposal
 - Outline any potential alterations or maintenance to the property facilities by the entity and the ability to finance these improvements
 - Entity's ability to perform the items listed above
- Minimum Qualifications
 - Must be legally capable of operating within the State of California and City of Escondido.
 - Must have at least five (5) consecutive years of successful experience managing and operating public assembly facilities similar to the California Center for the Arts, Escondido.
 - Strong preference toward entities with experience in operating such a facility on behalf of a public entity, such as a City or County government, or public building authority.
- Proposal Requirements
 - Cover Letter: A cover letter introducing the entity and the individual who act as the entity's project manager. The letter should specifically state the proposer's understanding of the work to be accomplished and briefly outlines the entity's strengths in providing the required services.



CITY of ESCONDIDO

STAFF REPORT

- Qualifications and Experience: Overview of the entity, the leadership of the entity, the entity's history and other similar projects that demonstrate expertise
- Outline of the purpose and use of the facility: describe how the entity will maximize community benefit and maintain financial sustainability to minimize City general fund subsidy cost
- Initial proposed terms: proposed agreement type, lease rate, and revenue share
- Three case studies demonstrating entity's ability to deliver on the proposed project
- Three references that can attest to the entity's ability to deliver on the proposed project

ATTACHMENTS

- a. Attachment "1"- RFP No. 2024-30
- b. Attachment "2"- CCAE Management Agreement
- c. Attachment "3"- CCAE Facility Map
- d. Attachment "4"- CCAE 5 Year Expenses

Attachment "1"

NOTICE OF REQUEST FOR PROPOSALS

May 15, 2024

Re: Notice of Request for Proposals ("RFP") No. 24-30 – California Center for the Arts, Escondido Facility Use and Operation

The City of Escondido, a California municipal corporation ("City") extends an invitation to companies and organizations ("entity" or "entities") to provide programming, operation, and management services in relation to the California Center for the Arts, Escondido located at 340 N. Escondido Blvd., Escondido, CA 92025 which would maximize community benefit and minimize financial subsidy requirements from the City. Proposals in response to this RFP may be submitted by a single entity, or a single entity as the lead applicant with partner entities.

Prospective entities must submit one proposal as an attachment or weblink to Jennifer Schoeneck via email at Jennifer.Schoeneck@escondido.gov **no later than 5 p.m. on November 1, 2024** ("Submission Deadline"). Any proposals received after the Submission Deadline will not be accepted. Please see Section E of this RFP for a schedule of deadlines.

Questions or comments concerning this RFP may be submitted via e-mail to Jennifer Schoeneck, Director of Economic Development at Jennifer.Schoeneck@escondido.gov **no later than 5 p.m. on July 31, 2024** ("Questions Deadline"). Any questions or comments regarding this RFP received after the Questions Deadline will be disregarded. Emails concerning this RFP should state the following in the subject line: "RFP No. 24-30 – California Center for the Arts, Escondido Facility Use and Operation." Any communication regarding or relating to this RFP prior to the Submission Deadline with any City employee or official other than the Director of Economic Development is strictly prohibited. A summary of questions from prospective entities and City responses will be posted on the City's website by 5 p.m. on August 9, 2024.

Each proposal shall be in accordance with specifications, instructions, and information contained in this RFP. The City reserves the right to reject any or all proposals for any reason it deems necessary, to waive defects or irregularities in any proposal, and to accept the proposal deemed the most advantageous to the City. This RFP does not commit the City to award an agreement or to pay any costs incurred in the preparation of a response to this request.

Sincerely,

Sean McGlynn
City Manager
City of Escondido

A. General

The City of Escondido is located in north San Diego County, approximately 30 miles north of the City of San Diego, California. Escondido is an established community incorporated on October 8, 1888 under the general laws of the State of California. The City's current population is approximately 150,000.

The City of Escondido is a full-service city that operates under a City Council/City Manager form of government. Day-to-day activities of the City are carried out under the direction of the City Manager. The City provides the following services to its citizens: Police, Fire, Water, Wastewater, Streets, Planning, Engineering, Building, Economic Development, and Community Services.

The City of Escondido approved in 1985 the annexation and construction of an arts, theatre and museum complex (Center) to provide a focal point in southern California for the presentation of a variety of world class, visual and performing art events, to encourage diverse cultural activities in programs, and to provide a venue for local events, educational opportunities, and presentations. Construction of the \$81million 191,000 square foot facility was completed in 1994. The California Center for the Arts, Escondido (referred to herein as "CCAEC" and "Facility") is located at 340 N. Escondido Boulevard, Escondido, California 92025.

The Facility is currently operated and managed by the California Center for the Arts, Escondido Foundation pursuant to a management agreement set to expire on June 30, 2025. Also, within the Facility campus, the City holds a long-term lease with A Step Beyond through 2048.

B. Project Description

The City desires to enter into a long-term agreement with a company or organization ("entity" or "entities") to activate the California Center for the Arts, Escondido property and facilities, and to provide programming in a way that maximizes community benefit minimizes a financial subsidy from the City ("Project"). Proposals may be submitted by a single entity, or a single entity as the lead applicant with partner entities.

Entities responding to this RFP must be prepared to undertake in the most efficient manner possible, all aspects of management, marketing, and operations of the Facility, leveraging the economic development investment made by the City in the CCAEC. Respondents to this RFP are expected to meet or exceed the minimum qualifications described herein.

Within 90 calendar days of the City's Notice of Award of the Project, the entity shall enter into a services agreement with the City in substantially the same form as **Attachment A** to this RFP, which is incorporated herein by this reference. Pursuant to the services agreement resulting from this RFP, the City will grant the selected entity the right to use and operate the Facility.

C. Scope of Services and Deliverables

The City is willing to explore creative uses of the Facility as expressed in proposals by entities for the Project. In the proposal, the entity must demonstrate the following:

- Propose the intended use and purpose for the entirety of the property and Facility;
- How the intended purpose and use will maximize community benefit;

- Strong ability of the entity to perform all management and maintenance of similar facilities and programming with minimal City financial subsidy;
- Describe any partnerships or other entities working in collaboration with the entity for the proposal;
- Outline any potential alterations or maintenance to the Facility by the entity and the ability to finance these improvements; and
- Entity’s ability to perform the items listed above.

D. Right to Submitted Material

This RFP does not commit the City of Escondido to award a contract, to pay any costs incurred in the preparation of a proposal or agreement, or to procure or contract for, any services. The City reserves the right to accept or reject any or all proposals received as a result of this RFP, or to amend, cancel (in part or in whole) this RFP if it is in the City’s best interest to do so. All proposals, reports and data submitted to the City shall become the property of the City of Escondido and may not be returned.

E. Proposal Deadlines and Schedule

The following is an estimated schedule relating this RFP:

Activity	Date
Application Opens	Wednesday, May 15, 2024
Informational Zoom Call	Thursday, June 6, 2024
Required In-Person Tour (Tour 1)	Thursday, June 13, 2024
Deadline to Submit Questions	Wednesday, July 31, 2024
Questions Posted	Friday, August 9, 2024
Optional In-Person Tour (Tour 2)	Thursday, August 29, 2024
Proposals Due	Friday, November 1, 2024
Review Proposals	November - December 2024
Interviews	December 2024 - January 2025
Negotiations and Contract	January - April 2025

Note: The City reserves the right to make modifications to the schedule outlined above.

To attend the Required In-Person (Tour 1) and the Optional In-Person Tour (Tour 2), please notify Jennifer Schoeneck via email Jennifer.Schoeneck@escondido.gov no later than 2 p.m. PST on the day before the tour, the primary point of contact for the tour with their cell phone number.

F. Proposal Content

Prospective entities are responsible for preparing and timely submitting an effective, clear, and concise proposal. Proposals do not have a page limit. Each proposal shall demonstrate the qualifications, competence, and capacity of the prospective entities to perform the services described within the timeframe in the table above, and in conformity with the requirements of this RFP.

To be considered responsive, proposals must contain the following information in the order listed:

1. Cover Letter: A cover letter introducing the entity and the individual who act as the entities project manager. The letter should specifically state the proposer’s understanding of the work to be accomplished and briefly outlines the entity’s strengths in providing the required services.
2. Qualifications and Experience: Overview of the entity, the leadership of the entity, the entity’s history and other similar projects that demonstrate expertise.
3. Outline of the purpose and use of the Facility: describe how the entity will maximize community benefit and maintain financial sustainability.
4. Initial proposed terms: proposed agreement type, lease rate, and revenue share if applicable
5. Three case studies or examples of previous work demonstrating entity’s ability to deliver on the proposed project.
6. Three references that can attest to the entity’s ability to deliver on the proposed project.

G. Minimum Qualifications

Qualifications will be reviewed and evaluated based on the criteria set forth in this RFP. Proposers (the entity, or the individual firms that comprise a joint venture) must meet or exceed the following criteria:

- Must be legally capable (i.e. have all required permits, licenses, and approvals) of operating within the State of California and City of Escondido;
- Must have at least five consecutive years of successful experience managing and operating public assembly facilities similar to the California Center for the Arts, Escondido; and
- Strong preference toward entities with experience in operating such a facility on behalf of a public entity, such as a City or County government, or public building authority.

H. Selection Process

The agreement resulting from this RFP will be awarded to the most responsive and responsible entity whose proposal conforms to the requirements of this RFP and is considered to be the most advantageous to the City, taking into consideration not just the proposal price, but also the evaluation criteria set forth in this RFP. The City will act as the sole judge of information submitted in response to this RFP. The City reserves the right to: (i) request additional information or clarification of any submitted information, (ii) cancel or amend this RFP, including the proposal evaluation process, at any time, and (iii) not enter into any contract resulting from this RFP and issue similar solicitations in the future.

Evaluation Criteria will be based on the following:

Criteria	Point Value
Background and experience of the entity	20 Points
Ability to maximize community benefit	20 Points
Financial viability of the entity	30 Points
Proposed Terms	30 Points
Total	100 Points

I. General Conditions

PLEASE READ CAREFULLY. THE FOLLOWING GENERAL TERMS AND CONDITIONS ARE A PART OF ALL PROPOSALS SUBMITTED IN RESPONSE TO THIS RFP AND THE RESULTING CONTRACT.

This RFP as advertised, the specification requirements detailed in this RFP (including the following General Provisions), and documents on file with the City pertaining to this Project are subject to all provisions of the Ordinances of the City of Escondido. Each prospective company or organization submitting a response to this RFP warrants that the submitted proposal is genuine and non-collusive, or made in the interest of any person, firm, or corporation. A non-collusion declaration (which immediately follows these General Conditions) shall be properly completed and returned with the proposal documents.

In submitting a proposal in response to this RFP, each prospective entity agrees to the following general terms and conditions:

1. **Public Information:** The City reserves the right to retain all proposals submitted and to use any ideas in a proposal regardless of whether that proposal is selected. Submission of a proposal in response to this RFP indicates the prospective entity's acceptance of all terms and conditions contained in this RFP, including all exhibits and attachments hereto, unless clearly and specifically stated otherwise.
2. **Confidential Information:** Any information deemed confidential or proprietary should be clearly identified by the prospective entity as such. Information identified as confidential or proprietary will be protected and treated with confidentiality to the extent permitted by applicable local, state, and federal law.
3. **Addendums:** The City reserves the right to amend, alter, or revoke this RFP at any time. Any modifications, clarification, or additions will be distributed via email as an addendum.
4. **Proposal Preparation Cost:** The City is not obligated to reimburse any prospective entity for expenses incurred in preparing proposals in response to this RFP. All Prospective entities shall bear their own costs, fees, and expenses incurred in preparing proposals in response to this RFP.
5. **Withdrawal of Proposal:** A prospective entity may modify or withdraw their proposal, either personally or by written request via email, at any time prior to the Submission Deadline. Such requests should be directed to the Director of Economic Development or representative.
6. **Inaccuracies or Misinterpretations:** Subject to the City's sole discretion, the City may terminate a prospective entity from the RFP process or terminate any agreement with the Prospective entity if the City determines that said Prospective entity has: (i) made a material misstatement, (ii) made a material misrepresentation, or (iii) provided materially inaccurate information.
7. **Optional Items:** Prospective entities may elect to provide recommendations and pricing for optional items. Pricing for optional items shall not be included in the minimum requirements

pricing.

8. Business License: The successful entity shall be required to obtain a City of Escondido Business License.
9. Signature: All proposals shall be signed in the name of the prospective entity and shall bear the original signature in longhand of the persons duly authorized to sign the proposal. Obligations assumed by such signature shall be fulfilled.
10. Right to Reject Proposal: The City reserves the right to reject any or all proposals, to waive any non-material irregularities or information in any proposal, and to accept or reject any items or combination of items. The City is not obligated to explain or justify its selection or rejection of any Prospective entity. All proposals submitted in response to this RFP shall immediately become property of the City.
11. Right to Conduct Personal Interviews: The City reserves the right to conduct personal interviews or require oral presentations of any or all prospective entities prior to selection.
12. Right to Request Additional Information: Prospective entities shall furnish additional information as the City may reasonably require. The City reserves the right to investigate the qualifications of prospective entities as it deems appropriate.
13. Right to Determine Financial Responsibility and Viability: The City reserves the right to request information pertaining to the financial stability of a prospective consultant to allow an appraisal of a prospective consultant's current financial condition.
14. Understanding the Services to be Performed: By submitting a proposal in response to this RFP, each prospective consultant certifies that they have fully read and understand this RFP and have full knowledge of the scope, nature, quantity, and quality of services to be performed.
15. Award of Contract: Proposals submitted in response to this RFP will be analyzed and the contract awarded to the responsible prospective consultant whose proposal conforms to this RFP and is considered to be the most advantageous to the City, taking into consideration not just the proposal price, but also the evaluation criteria set forth in this RFP.
16. Contract Funding: The City's funding of any agreement resulting from this RFP shall be on a fiscal year basis and is subject to annual appropriations. Prospective consultant acknowledges that the City is a municipal corporation, is precluded by the State Constitution and other laws from entering into obligations that financially bind future governing bodies, and that, therefore, nothing in this RFP shall constitute an obligation of future legislative bodies of the City or State to appropriate funds for any agreement resulting from this RFP. Accordingly, prospective entities acknowledge and agree that the funding for any agreement resulting from this RFP shall be contingent upon appropriation of funds.
17. City Provisions to Prevail: The terms of this RFP and the terms of any agreement resulting from this RFP shall govern the services. Any standard terms and conditions of the successful entity shall not be acceptable to the City unless expressly agreed to by the City by separate document. The City reserves the right to reject a proposal containing

unacceptable conditions as non-responsive as a condition of evaluation or award of the proposal.

18. Equal Employment Opportunity: The entity awarded the project shall comply with all equal employment opportunity provisions of federal, state, and local non-discrimination laws, orders, regulations and guidelines as may be applicable to the entity and be in effect during the performance of any agreement resulting from this RFP.
19. Agreement: Entities submitting a proposal in response to this RFP shall be prepared to use the City’s standard agreement and engage in discussions to create a final agreement with the City.
20. Prospective Entity’s Invoices: Invoices shall be prepared and submitted to the City Manager’s Office, ATTN: Lori Pike, 201 N. Broadway, Escondido, CA 92025 or via email to Lori.Pike@Escondido.gov. Invoices shall be submitted on a monthly basis and contain the following information: Purchase Order number, description of services rendered, rates, quantities, extended totals, and remaining balances. Invoices should include all applicable sales or other taxes, and shall be remitted to appropriate agencies on the City’s behalf. All payments made pursuant to this contract are not assignable and shall only be made payable to the seller.
21. Payment Terms: The City’s payment terms are Net 30 days from date of invoice. No pre-payment or partial up front down payment will be made for any services or equipment. The time period allowed for payment, as indicated on the face hereof or offered by quote, bid, or proposal shall commence upon receipt of Prospective entity’s invoice or upon receipt of the goods or services, whichever is later.
22. Insurance Requirements: The successful entity must have insurance in accordance with the requirements listed in the negotiated agreement after final entity is selected.
23. Public Agency Clause: It is intended that other public agencies (e.g., city districts, public authorities, municipal utilities, public school districts and other political subdivisions or public corporations of California) shall have the option to participate in any award made as a result of this solicitation. The City shall incur no financial responsibility for their order placement and payments to the successful entity. This option shall not be considered in proposal evaluation. State whether said option is granted:

YES

NO

NONCOLLUSION DECLARATION

TO BE EXECUTED BY PROSPECTIVE ENTITY AND SUBMITTED WITH PROPOSAL

The undersigned declares:

The foregoing proposal submitted in response to the City of Escondido's Request for Proposals No. No. 24-30 – Community Arts, Culture and Entertainment Center: Facility Use and Operation for the California Center for the Arts, Escondido is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, foundation, or corporation. The proposal is genuine and not collusive or sham. The prospective entity has not directly or indirectly induced or solicited any other prospective entity to put in a false or sham proposal, and has not directly or indirectly colluded, conspired, connived, or agreed with any prospective entity or anyone else to put in a sham proposal, or to refrain from submitting a proposal. The prospective entity has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix the proposal price of the prospective entity or any other prospective entity, or to fix any overhead, profit, or cost element of proposal price, or of that of any other prospective entity. All statements contained in the proposal are true. The prospective entity has not, directly or indirectly, submitted their proposal price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, to any corporation, partnership, company, association, organization, proposal depository, or to any member or agent thereof to effectuate a collusive or sham proposal, and has not paid, and will not pay, any person or entity for such purpose.

Each individual executing this declaration on behalf of a prospective entity that is a corporation, partnership, joint venture, limited liability company, limited liability partnership, or any other entity, hereby represents that they have full power to execute, and does execute, this declaration on behalf of the prospective entity.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct and that this declaration is executed on _____.
Date

Signature

Signature

Title _____

Title _____

Of _____

Of _____

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, City Attorney

By: _____

Attachment A – Sample Agreement

Attachment B – Map of Facilities

Attachment C – City Expenses Excel Document

OPERATION AND MANAGEMENT AGREEMENT BETWEEN THE CITY OF ESCONDIDO AND [CONTRACTOR]

This Operation and Management Agreement ("Agreement") is entered into as of the last date of signature below ("Effective Date") by and between the City of Escondido, a California municipal corporation ("City") and [Contractor, entity type] ("CONTRACTOR") for the purposes of providing for professional management and operation of the California Center for the Arts, Escondido. (The City and CONTRACTOR each may be referred to herein as a "Party" and collectively as the "Parties.")

Recitals

WHEREAS, in or about 1994, the City constructed an arts, theatre, and museum complex located at 340 N. Escondido Blvd., Escondido, CA 92025 ("Center") to provide a focal point in southern California for the presentation of a variety of world class, visual and performing art events, to encourage diverse cultural activities in programs, and to provide a venue for local events, educational, opportunities, and presentations; and

WHEREAS, the City desires the Center be managed with special expertise in the field of performing arts, theatre and museum operations; the holding of special events; the attraction of world-class entertainers; and the promotion and support of local cultural programming, all the while affording proper accountability to the citizens of Escondido; and

WHEREAS, the CONTRACTOR is competent to provide professional personnel with such special expertise, interest, and capacity to operate and manage the Center to accomplish the goals of the City, as stated herein; and

WHEREAS, the City and the CONTRACTOR share a common vision and goals for the Center and desire to work in partnership to assist each other in achieving these goals; and

WHEREAS, the Parties desire to commit to writing their respective rights, duties, obligations and promises with respect to the City's desire to have the CONTRACTOR serve, and the CONTRACTOR's agreement, to serve, as the operator of the Center for the term stated in this agreement.

NOW, THEREFORE, the Parties agree as follows:

Section 1. Definition of Terms

The following words and phrases in this Agreement shall have the significance attached to them in this Section unless otherwise indicated or apparent from their context.

Agreement. The Agreement shall consist of the recitals, terms, and all documents referenced herein and made a part hereof, including Exhibits and Attachments, if any.

Center or Center Premises. The total complex, located at 340 N. Escondido Blvd., Escondido, CA 92025, consisting of theaters, educational facilities and studios, museum, conference center, administrative offices, immediately adjacent exterior gardens, plazas, and grounds, and a central plant, which are collectively referred to in this Agreement as "the Center." A satellite image outlining the Center Premises is attached as **Exhibit 1** and incorporated by reference. The area commonly referred to as the Great Lawn is not included as part of the Center Premises under this Agreement. The parking lot on the west side of the footbridge by the Center's Administration building shall be for the primary use of the CONTRACTOR; however, the City reserves the right to use that parking area for its use with 30-day

advance notice. The City and Center commit to working together to develop a mutually beneficial and streamlined process for the area of Grape Day Park commonly known as the "Great Lawn" .

City. The City means the City of Escondido, a general law city formed pursuant to the laws of the State of California.

Contract Administrator. The Contract Administrator means the City Manager or his/her designee or, upon written notice to CONTRACTOR, such other person as shall be designated from time to time by City.

Party or Parties. CONTRACTOR or City may be referred to individually as Party or collectively as Parties.

Routine Maintenance. Routine Maintenance as used herein shall refer to the regularized facility maintenance and cleaning services provided by the respective Parties referenced in **Exhibit 2**, which is attached hereto and incorporated by this reference.

Section 2. Grant of License

2.1 City hereby grants to CONTRACTOR the right to use and operate the Center and Center Premises, as identified in Exhibit 1, and CONTRACTOR so agrees to operate such facilities, subject to the terms and conditions set forth in this Agreement.

Section 3. CONTRACTOR Representation of Nonprofit Good Standing

3.1 CONTRACTOR warrants that it is a validly existing nonprofit public benefit corporation in good standing with the State of California, and that it has provided the City with a current copy of a resolution of the Board of Trustees of the CONTRACTOR Corporation authorizing the execution of this Agreement on behalf of CONTRACTOR. CONTRACTOR also warrants that it has, in conjunction with its execution of this Agreement, provided City with copies of its current Articles of Incorporation, its Bylaws, filings with the Office of the California Secretary of State, liability insurance policies, a list of names of the current members of its Board of Trustees, a list of names of other officers of the corporation, and an organizational chart detailing the CCAE staffing. The CONTRACTOR shall also provide to the City copies of formation documents relating the CCAE Charitable Trust, and other documents as may be public records under California or Federal law. CONTRACTOR agrees that it will provide City with copies of any of the above documents which change in form or scope at any time during the term of this Agreement, and with any other documents which may be reasonably required by City, within 30 days of such change or request.

Section 4. Operation of the Facilities

4.1 Exclusive Right to Center Activities. To further the purposes of the City, the CONTRACTOR shall have exclusive rights to produce, present, or provide a wide variety of performing arts and visual presentations, and to operate a museum and education facilities for a wide variety of events. These presentations will be offered through efforts of the CONTRACTOR or in cooperation with performing artists, other performing arts organizations, or commercial promoters, with the goal that the Center will be operated for the benefit of the public. CONTRACTOR may, at its own discretion, use the theaters, or other parts of the Center, for production of in-house programming. CONTRACTOR shall assemble, safeguard, preserve and conserve objects of art for display at the museum. The City recognizes that a permanent art collection is held in trust by CONTRACTOR. CONTRACTOR has exclusive rights to operate the Conference Center for meetings, banquets, special events and gatherings. CONTRACTOR shall also have the exclusive right to sell, or to contract for the right to sell, beverages, food, confections, clothing, novelties, and publications within the Center as appropriate. These activities

shall be conducted at no financial risk to the City. Any excess revenues received from the production of Center activities may be retained by the CONTRACTOR for funding of additional programming at the Center.

4.2 Right to Rent and Contract for Use. CONTRACTOR shall have the exclusive right to rent and control events at the Center, distribute tickets, operate a ticket office, and charge admission for events at the museum and theaters, as well as to establish pricing and rate structures for all activities at the Center. CONTRACTOR shall use the Center facilities for presentation of performing arts (e.g. dance, music, theater) by outside groups and promotional entities that rent the Center and stage their own productions, and shall have the right to enter into contracts with such groups to fulfill this purpose. CONTRACTOR shall use the Center for rental to outside groups and promotional entities that rent the facility for their own events, for the display of artistic exhibitions and for educational activities, or for other appropriate uses consistent with the purposes of this Agreement.

4.3 Leasing of Center Space. CONTRACTOR may offer space at the Center for lease to other entities sharing CONTRACTOR's vision or purpose. Such leases, if in excess of one year, shall be subject to the City's prior approval and shall be executed by and between the City and the entity selected by CONTRACTOR. Such leases between the City and the entity shall be subject to and in accordance with all the terms and conditions set forth in this Agreement.

4.4 Reservation for City Use. CONTRACTOR understands that the City may occasionally need use of some portions of the Center facilities, subject to the following guidelines: The City may schedule use of Conference Center rooms 12 days per calendar year at no room rental cost. If possible, the use will occur on Monday through Thursday. If the space is needed on a Friday, Saturday or Sunday, the City shall vacate the premises by no later than 4 p.m., to allow the

4.5 CONTRACTOR to rent the facilities in the evening. City shall pay the full market cost of all labor, food, beverages, setup, preparation and any items rented by the CONTRACTOR on behalf of the City. If a potential rental of the space becomes likely, the CONTRACTOR will work with the City to determine if a different room or theater is available that would serve the City's needs and allow the CONTRACTOR to generate more rental income. The Contract Administrator shall be the City's designated agent to coordinate with CONTRACTOR staff for City use of these Center facilities.

4.6 First Amendment and Political Activities. CONTRACTOR has adopted and implemented an Expressive Activities Policy which conforms to state and federal law. Further, the Center shall not be used directly by CONTRACTOR for the purpose of working on or campaigning for the nomination or election of any persons to any public office, whether partisan or non-partisan. However, CONTRACTOR may rent all or part of the Center facilities to persons or entities for political activities at standard, publicly-available (non-preferred) rates.

4.7 Information Technology Policies and Support. The CONTRACTOR shall follow all information and computer technology protocols, guidelines, policies, restrictions and directions from the City if the CONTRACTOR intends to connect its computers to the City's servers. The CONTRACTOR shall employ sufficient staff to provide on-site assistance to the CONTRACTOR employees; however, the City may provide additional assistance to the CONTRACTOR on computer technology access and related questions subject to availability.

4.8 Reasonable Self-imposed Restrictions. Subject to the terms of this Agreement, including but not limited to Section 17, CONTRACTOR may develop reasonable restrictions for the use of the Center which are consistent with and supportive of the rights of the general public, consistent with the requirements of this agreement, and which are designed to enable CONTRACTOR to use these facilities

consistent with the purpose of this Agreement.

4.9 Security. The City and the CONTRACTOR share concerns regarding the security at the Center for both individuals and property, and commit to implementing appropriate security measures. The CONTRACTOR is responsible for maintaining the proper security of the Center Premises, which may include retention of security personnel at the CONTRACTOR's expense. Security personnel may include City Park Rangers, through a separate Memorandum of Understanding.

4.10 City Property. At all times during the term of this Agreement, the Center Premises shall remain the absolute property of the City. No legal title or leasehold interest in the Center shall be deemed or construed to have been created or vested in CONTRACTOR by anything contained in this Agreement or otherwise. Because CONTRACTOR is an operator of a City-owned facility organized for the purpose of reducing the burden on City government, the Parties intend that CONTRACTOR shall have no liability of any sort for payment of property taxes.

Section 5. CONTRACTOR Property

5.1 City agrees that all furniture, equipment, and other similar property of a personal nature which is acquired by CONTRACTOR solely with its own resources shall be and remain the property of CONTRACTOR. All fixtures, including items which are attached to, affixed or otherwise become part of the Center, shall be property of the City.

Section 6. Center Naming Rights

6.1 CONTRACTOR shall have the right to name or change the name of the Center, or a portion of the Center. If the CONTRACTOR has developed a Naming Policy, which has been approved by the City Council, no additional approval is needed. If no such policy has been developed or approved by the City Council, naming rights are subject to the prior written approval of the City. The amount and use of any monetary donation or payment made by a third-party for naming rights to the Center, or a portion thereof, shall also be the subject to prior written approval of the City, unless the aforementioned policy has been previously approved by the City Council.

Section 7. Construction, Improvements, and Alterations

7.1 Protection of Center Facility. CONTRACTOR agrees to use reasonable and professional care and skill to protect the Center Premises at all times. Further, the CONTRACTOR shall use care to protect and preserve all alterations, additions and improvements made by the City to the Center. CONTRACTOR agrees not to alter any existing improvements on the Center Premises, except in accordance with written permission and/or plans and specifications previously submitted and approved in writing by the Contract Administrator or other designated City representative.

7.2 Training and Instructions. Where applicable, City shall provide CONTRACTOR with instructions for use of existing equipment, materials and fixtures and train CONTRACTOR personnel with respect to the care of any new equipment, materials and fixtures installed by or on behalf of the City.

7.3 Use of City Employees and Contractors. City reserves the right to employ its own employees or contractors to perform any repairs, maintenance, alterations and Regular Maintenance to the Center Premises at any time and with reasonable notice to the CONTRACTOR. The City may, at its discretion, chose to pay the CONTRACTOR to complete repairs, maintenance or alterations on Center facilities.

7.4 Recommendations & Responsibility for Improvements. Recommendations for interior decoration and alterations for the accommodation of the ongoing operation of the Center shall be the responsibility of CONTRACTOR. Other than preliminary design sketches intended to provide a conceptual visualization of a proposed change, which will be produced by CONTRACTOR at no cost to the City, no architectural or design work may begin without written approval from the City. No construction related to any plans and/or specifications produced by such architectural or design work can begin without written approval from the City. The cost of architectural, design, and resulting construction shall be the responsibility of the CONTRACTOR, except in the cases of City approved Capital Improvement Projects as described in Section 7.5.

7.5 Capital Improvement Project Funding. CONTRACTOR may request funding from the City for Capital Improvement Projects (CIP) related to the Center. The costs of any such CIPs shall be borne by the City, but only where the City shall have first approved of and prioritized such expenditures in writing. CONTRACTOR shall establish a yearly budget and proposal for any CIP expenses it recommends for the Center Premises and for which it seeks City contribution. The CIP budget shall be submitted to the City not later than April 1 each year to allow the City to review the recommendation and, if approved, to include such amount in its CIP or other budget for City Council consideration for the next fiscal year starting July 1. The City shall provide the format necessary for submittal of CIP requests.

7.6 Quarterly Facility Walkthrough. On a quarterly basis, representatives from the City and the CONTRACTOR shall walk through the premises, including the interior of all the buildings, to identify short and long-term repairs and improvements as well as identifying items that may be included in the City's CIP budget.

Section 8. Waste, Damage or Destruction of Center

8.1 CONTRACTOR shall take all reasonable measures to assure that any tenants, users, contractors or licensees of the Center avoid any form of waste, damage, destruction of the Center Premises and immediately adjacent City property, or make any temporary or permanent alterations of the facilities without the City's prior written consent. Such measures shall include use of written agreements, provision of insurance, and if necessary, on-site monitoring of performances, conferences, events, and other uses of the Center. In the event of any waste, damage or destruction to property under the control of the CONTRACTOR or City, CONTRACTOR shall give immediate notice to the City of any damage to the facilities within not more than twenty-four (24) hours of such damage occurring. CONTRACTOR shall not itself commit or allow any waste or damage to the Center premises or City property, or permit or any nuisance. CONTRACTOR shall keep the Center clean and clear of refuse and obstructions, and shall assure that either itself or all licensees, invitees or users dispose of all garbage, trash, and rubbish and return the Center to the condition prior to use, in a manner satisfactory to City.

Section 9. Routine Maintenance, Repair and Cleaning

9.1 The Parties agree to perform the Routine Maintenance of the Center Premises as provided for in Exhibit 2. City responsibilities shall be completed by City maintenance staff or by qualified contractors hired by the City. CONTRACTOR responsibilities shall be completed by CONTRACTOR staff with the qualifications and certifications necessary to complete the work, or by qualified contractors hired by the CONTRACTOR. CONTRACTOR shall notify the City of any non-emergency repair or maintenance issues which it requests the City to undertake, or which are among the City's responsibilities, within 10 days of discovery of such facility issue. If the maintenance or repair does not clearly fall into a category listed in Exhibit 2, the Parties will meet and confer regarding the respective responsibility for such repair or maintenance under this Agreement. For purposes of carrying out day-to-day responsibilities and in implementing this paragraph, CONTRACTOR staff and City shall regularly meet and discuss those items

of maintenance and repair that both Parties expect CONTRACTOR shall undertake as well as those items of maintenance and repair which the City shall undertake.

Section 10. Obligation of Diligent and Permitted Use

10.1 CONTRACTOR and City covenants to diligently perform all of their obligations under this Agreement, and to use the Center solely for the purposes described in this Agreement.

Section 11. Special Events and Use of Additional City Areas

11.1 Coordination and Permits. The CONTRACTOR may request the temporary use of portions of Grape Day Park, including the area commonly referred to as the Great Lawn, or other City- owned facilities adjacent to the Center Premises, subject to prior written approval of the Contract

11.2 Administrator and any conditions required therein. Any request to use such non-Center areas or facilities shall be coordinated so as not to conflict with other City-sponsored events and shall be accompanied by the necessary no-fee Special Event or no-fee Temporary Use Permits, additional insurance coverage as may be required by the City, and additional permits or authorizations as may be required to conduct the event required by other government agencies. No changes to the facilities or grounds of Grape Day Park may be made by the CONTRACTOR without prior express approval from the City through the permit process. If changes are approved, they must be temporary in nature unless expressly approved as a permanent change by the City prior to the event. If alcoholic beverages will be sold or provided in conjunction with any event covered under this section, a current license (includes 1-day licenses) issued by the California Department of Alcoholic Beverages, shall be held by the Party using the space.

11.3 Parking Area. The portion of the parking lot north of the channel and west of the footbridge by the CONTRACTOR Administration Building is available for general public parking. However, since this is the primary area for Center Patron parking, it is listed as part of the Center premises, under "Definitions". If the City has a need to use or close this area, the Contract Administrator shall contact the primary CONTRACTOR liaison to discuss the impact, identify options and develop a mutually agreeable solution. See Exhibit 1 for map of this area.

Section 12. Production Assistance

12.1 During those periods when CONTRACTOR is not fully utilizing the Center for presentation, production, rehearsal, exhibitions or programs, CONTRACTOR will continue to assist other non-profit or community performing artists or groups producing cultural events. Such assistance may include promotional, production and technical assistance as is appropriate to the particular performing artist or group utilizing the Center. CONTRACTOR may charge fees for production management, labor, lighting design, sound engineering, production design, or other such production or support activities which it provides to performing artists and other organizations.

Section 13. Catering

13.1 CONTRACTOR shall be permitted to use, hire or retain any catering company or caterer it reasonably chooses, consistent with the terms of this Agreement. CONTRACTOR and its caterers and employees shall be required to comply with all state, county and local food handling laws, rules and regulations.

Section 14. Entry and Inspection

14.1 City reserves the right to enter the Center Premises for the purpose of viewing and ascertaining its condition, to protect City's interests in the facilities, or to inspect the operations conducted thereon at any time with reasonable notice to the CONTRACTOR's primary representative, and at a time that does not interfere with Center operations or events. In secure areas (as reasonably designated from time-to-time by CONTRACTOR), City's representatives may be accompanied by CONTRACTOR personnel.

Section 15. Facility Schedule

15.1 Center Program Schedule. CONTRACTOR shall have sole discretion over the Center schedule and content, including but not limited to rental of facilities, presented and produced performances, and museum exhibitions so long as they are consistent with the mission for the Center, as defined in this Agreement. On or about July 15, October 15, January 15, and April 15, CONTRACTOR shall submit to the City for its review, a projected Schedule ("Schedule") which will indicate the various anticipated renting or uses of the Center, including the Conference Center, each theater, and the museums and educational facilities throughout the following three months. The City shall have the opportunity to review the Schedule for the purpose of assuring that the community has appropriate and reasonable access to the facilities, to presentations, and visual arts presentations and that the various parts of the Center are being utilized effectively throughout the year. It shall be the objective of the CONTRACTOR to present at least 2 exhibition rotations in the museums and educational facilities each year. Any substantial modifications to the Schedule shall be subject to the reasonable review of the City.

15.2 CONTRACTOR Program Approval. CONTRACTOR shall have control over leasing details such as artist or group approval, performance schedule and length, and other artistic or promotional matters, including but not limited to artist and performance selection, exhibition theme and schedule, presentation and production specifics, and artistic content.

Section 16. Financial Reporting Requirements

16.1 Price and Fee Schedule. CONTRACTOR shall provide to City, by July 15 of each year throughout the term of this Agreement, a current schedule of prices or fees for all items or facilities sold or rented at the Center. When such prices or fees are changed, CONTRACTOR shall notify the City as soon as is practical of the new fee schedule.

16.2 Periodic Reports to the City Council. The CONTRACTOR shall participate in the City's Center for the Arts City Council Subcommittee meetings, as required and on dates mutually agreeable to the CONTRACTOR and the City. Additionally, the CONTRACTOR Executive Director shall participate in the quarterly financial status updates presented by the City's Finance Department staff to the full City Council. These quarterly reports should include a brief verbal report of the Center's activities and current plans for use of the Center and are intended to provide an opportunity for both City and CONTRACTOR to communicate directly their concerns and expectations with respect to the operations of the facilities, and to provide for public information and comments.

16.3 Annual Report. Except as provided in Section 16.9, on or before the filing deadline for its Federal Tax Return for each of CCAE's fiscal years (November 15), CONTRACTOR shall submit to City its completed financial statement audited by an independent certified public accountant, who shall be approved by the City. Such audited financial statement shall be generated in accordance with generally accepted accounting principles and include an audited supplemental statement that segregates operations of the theaters, Conference Center, museum and education facilities, and other overall

CONTRACTOR operations. The segregated operations information and records shall include all revenues and expenses with respect to the operation of the theaters, Conference Center, museum and education facilities including the following: 1) Revenues -- for single ticket sales, subscription sales, concessions, rental income, and facility charges; and 2) Expenses -- for payroll, utilities, repair and maintenance of premises, repair and maintenance of equipment and other overhead.

16.4 Supplemental Annual Report. In addition to the Annual Report, CONTRACTOR shall also submit to the City all supplemental or amended annual reports published by the independent certified public accountant including but not limited to the Audit Communication Letter required by Statement of Auditing Standards No. 114, the Report on Internal Control and Management Letter, if applicable.

16.5 Regular Financial Reports. The CONTRACTOR shall submit its monthly regular financial status reports ("Financial Reports"), produced in the normal course of its operations, to the Contract Administrator or designee within one week of such reports being presented to the CONTRACTOR Board of Trustees.

16.6 Operating Budget. City shall have the right to review the CONTRACTOR's proposed annual operating budget in a form agreed to by both Parties for the next fiscal year. The budgeted uses of the Management Fee paid to the CONTRACTOR by the City shall be noted in the budget as a monthly planned expenditure and the City shall be given the opportunity to request changes as it believes are necessary. At the time of the City's quarterly budget report to the City Council, the CCAE will report on deviations from the budgeted uses of the City Management Fee, if any, and explain the cause and/or purpose of the deviations.

16.7 Board and Committee Meetings. CONTRACTOR shall notify the Contract Administrator in advance of all meetings of its Board of Trustees, whether regular or special. The Contract Administrator shall have the right to attend any of such meetings at his/her discretion. The Contract Administrator shall serve as a non-voting member ex-officio of the CONTRACTOR Finance Committee.

16.8 Information Reporting. On an ongoing basis and upon request of the City, CONTRACTOR shall provide such other reports or information reasonably necessary for the City to review the operations of the Center and the manner in which City funds are being utilized. The requests shall be responded to as promptly as reasonably possible depending on the information requested, and all information shall be provided and used consistent with Section 16.11.

16.9 Audit by City Accountant. The City may choose, in its sole discretion, to select, manage and compensate an independent certified public accountant to generate an annual and supplemental financial statement audits of the CONTRACTOR provided for in this Section 16. In such case, CONTRACTOR shall be responsible for the timely and complete submission of all information and records required to perform the audit in the timeframes required by the City. CONTRACTOR staff and CONTRACTOR outside auditors/CPA's will be made available during the audit process and allowed to participate in the process to assist the firm by providing information, documentation, explanations, and preparation of necessary schedules. The preparation of confirmations will be the responsibility of the CONTRACTOR.

16.10 Cooperation. The CONTRACTOR shall fully cooperate with the City and its consultants in the preparation of all audits and reports required by this Section 16 and shall provide all requested information and documentation as is requested in a timely manner satisfactory to the City. A failure to fully and timely cooperate with auditors, consultants and the City in the submission of the financial reports required under this Agreement shall constitute a material breach of the Agreement.

16.11 Confidentiality. Whenever the Parties exchange information which is exempt from public disclosure under the California Public Records Act, Government Code Section 6250 et seq., the Parties shall cooperate with each other in a good faith effort to maintain the confidentiality of such documents, to the extent allowed by law. However, the City and CONTRACTOR shall comply with any lawful order of a court with competent jurisdiction when required to produce documents or information to third parties.

Section 17. CONTRACTOR's Executive Director/CEO

17.1 Executive Director/CEO. The CONTRACTOR shall employ an Executive Director/CEO who shall have the requisite knowledge, background and experience to lead the CONTRACTOR and Center to satisfactorily perform the CONTRACTOR's obligations of this Agreement and who shall serve as the principal liaison for the CONTRACTOR and Center with the City and Contract Administrator. In the event that the CONTRACTOR furloughs staff for any reason, the Executive Director/CEO shall not be furloughed for more hours in a particular month than any other full-time employee of the CONTRACTOR.

17.2 Executive Director Selection. The Contract Administrator may participate with the CONTRACTOR Board of Trustees in the process of selecting a new Executive Director /CEO and in the annual evaluation process of an existing Executive Director. The Contract Administrator may provide final input on any individual selected for the position of CONTRACTOR Executive Director.

17.3 Executive Director Consultation with City. The City may provide input and advice to the Executive Director through the Contract Administrator on operational and financial issues, procedures for submission and approval of expenditures related to this Agreement, the adoption of policies for use of the Center, as well as development of contracts, schedules, fees, and other items necessary to implement the purposes of this Agreement.

Section 18. Future Disposition of the Center

18.1 The City retains the right to dispose of the Center Premises, or a portion of it, to another entity by sale, lease or other transfer of rights during the term of this Agreement. In the event the Center Premises, or a portion thereof, are sold, leased or otherwise disposed of, the City may take any and all steps it deems reasonably necessary to facilitate the disposition, including, but not limited to, the expedited turnover of portions of the Center Premises and the assignment of its rights and duties under this Agreement. City shall comply with Section 29.4 of this Agreement should it chose to implement this provision. In the event that the Center, or a portion thereof, is disposed of, CONTRACTOR and the City shall meet and confer on the impacts of the disposition.

Section 19. Compliance with Law

19.1 CONTRACTOR agrees to comply, and secure compliance from its Board of Trustees, employees and representatives, with all the requirements of all municipal, county, state, and federal laws pertaining to the Center and its operations. The judgment of any court of competent jurisdiction that CONTRACTOR has violated any law, or CONTRACTOR's admission that it has done so, shall be conclusive of that fact as between City and CONTRACTOR. Notwithstanding the foregoing, CONTRACTOR shall not be in breach of this Agreement and City shall have no right to terminate this Agreement in the event of a minor violation of a requirement or statute if CONTRACTOR promptly complies with the requirement or statute upon learning of such violation. CONTRACTOR will not

knowingly take any action that would, in the judgment of the City's Contract Administrator or counsel, adversely affect the CONTRACTOR's nonprofit public benefit status.

Section 20. Nondiscrimination

20.1 CONTRACTOR agrees that it shall abide by all state and federal nondiscrimination laws including, but not limited to, not discriminating in any manner against any person or persons on account of age, race, marital status, gender, religious creed, color, ancestry, national origin, sexual orientation, sexual identity, mental disability, or medical condition in CONTRACTOR's or its renters' use of the Center.

Section 21. Insurance

21.1 **Required Insurance Coverage.** The CONTRACTOR on behalf of the Center and City shall procure and maintain for the duration of the Agreement insurance coverage against claims for Injuries to persons or damages to property which may arise from or in connection with the Center's operation and use of the Center Premises, as well as its agents, representative, employees, or contractors. The cost of such insurance shall be borne by the Center and the City, as provided for herein. Insurance coverage shall be at least as broad as the following:

(a) **Commercial General liability (CGL).** Insurance Services Office Form CG 00 01 covering CGL on an "occurrence" basis, including products and completed operations, property damage, bodily injury and personal & advertising injury with limits no less than \$10,000,000 per occurrence.

(b) **Automobile Liability.** ISO Form CA 00 01 covering any auto (Code 1), or if the Center has no owned autos, hired (Code 8) and non-owned autos (Code 9), with limits no less than \$10,000,000 per accident for bodily injury and property damage.

(c) **Workers' Compensation.** The Center shall maintain Worker's Compensation as required by the State of California, with Statutory Limits, and Employer's Liability Insurance with limits of no less than \$1,000,000 per accident for bodily injury or disease.

(d) **Employment Practices Liability.** The Center shall maintain Employment Practices Liability Insurance with limits of no less than \$2,000,000.

(e) **Directors and Officers Liability.** The Center shall maintain Directors and Officers Liability Insurance with limits of no less than \$10,000,000.

(f) **Property Insurance.** The Center shall maintain property insurance against all risks of loss to any tenant improvements or betterments, at full replacement cost with no coinsurance penalty provision.

(g) **Sexual Abuse or Molestation (SAM) Liability.** The CGL policy referenced above is not endorsed to include affirmative coverage for sexual abuse or molestation, the Center shall obtain and maintain a policy covering Sexual Abuse and Molestation with a limit no less than \$2,000,000 per occurrence or claim.

21.2 If the Center maintains broader coverage and/or higher limits than the minimums shown above, the City requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Center.

21.3 Each insurance policy required by this Agreement must be acceptable to the City Attorney and shall meet the following requirements:

21.4 Premium Payment. The City shall pay 75% and the CONTRACTOR shall pay 25% of the insurance premiums.

21.5 Acceptability of Insurers. Insurance coverage must be provided by an insurer authorized to conduct business in the state of California with a current A.M. Best's rating of no less than A-: FSC VII, or as approved by the City.

21.6 Additional Insured Status. The CGL, Automobile Liability, Employment Practices Liability, Directors and Officer Liability and SAM Liability policies must name the City (including its officials, officers, agents, employees, and volunteers) specifically as an additional insured under the policy on a separate endorsement page. The Commercial General Liability additional insured endorsement shall be at least as broad as ISO Form CG 20 10 11 85, or if not available, through the addition of both CG 20 10, CG 20 26, CG 20 33, or CG 20 38, and CG 20 37 if a later edition is used. The Automobile Liability endorsement shall be at least as broad as ISO Form CA 20 01.

21.7 Primary Coverage. The Center's insurance coverage shall be primary coverage at least as broad as ISO CG 20 01 04 13 with respect to the City, its officials, officers, agents, employees, and volunteers. Any insurance or self-insurance maintained by the City, its officials, officers, agents, employees, or volunteers shall be in excess of Center's insurance and shall not contribute with it.

21.8 Notice of Cancellation. Each insurance policy shall provide that coverage shall not be canceled, except with prior written notice to the City.

21.9 Subcontractors. If applicable, the Center shall require and verify that all contractors and subcontractors maintain insurance meeting all the requirements stated in this Agreement, and the Center shall ensure that the City (including its officials, officers, agents, employees, and volunteers) is an additional insured on any Insurance required from a subcontractor.

21.10 Waiver of Subrogation. The Center hereby grants to the City a waiver of any right to subrogation that any insurer of the Center may acquire against the City by virtue of the payment of any loss under such insurance. The Center agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this subsection shall apply regardless of whether or not the City has received a waiver of subrogation endorsement from the insurer. Any Workers' Compensation policy required by this Agreement shall be endorsed with a waiver of subrogation in favor of the City for all work performed by the Center, its agents, representatives, employees and subcontractors.

21.11 Legal Liability Coverage. The property insurance is to be endorsed to include Legal Liability Coverage (ISO Form CP 00 40 04 02 or equivalent) with a limit equal to the replacement cost of the leased property.

21.12 Self-Insured Retentions. Self-insured retentions must be declared to and approved by the City. The City may require the Center to purchase coverage with a lower retention or provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or the City. Unless otherwise provided for herein, any and all deductibles and SIRs shall be the sole responsibility of the Center who procured such insurance and shall not apply to the Indemnified Additional Insured Parties. Policies shall NOT contain any self-Insured retention (SIR) provision that limits the satisfaction of the SIR to the Named. The policy must also provide that Defense costs, including the Allocated Loss Adjustment Expenses, will satisfy the SIR or deductible. Entity reserves the right to obtain a copy of any policies and endorsements for verification.

21.13 Certificates of Insurance. CONTRACTOR agrees to deposit with City, on or before the effective date of this Agreement, one certificate of insurance for each of the policy or policies necessary to satisfy the insurance provisions of this Agreement and to keep such insurance in effect during the entire term of this Agreement. This certificate must be reviewed by, and acceptable to, the City Attorney prior to commencement of the Agreement Term. CONTRACTOR will also deposit with the City within 60 days of the Effective Date of this Agreement, an additional insured endorsement naming City specifically and separately as an "additional insured", with the exception of the worker's compensation policy. The appropriate endorsements described above shall follow within 60 days.

21.14 City Review and Approval. City shall retain the right at any time to review the coverage, form and amount of the insurance required hereby. If, in the opinion of the City, the insurance provisions in this Agreement do not provide adequate protection for City and for members of the public using the Center, City may require CONTRACTOR to obtain insurance sufficient in coverage, form and amount to provide adequate protection from and against the kind and extent of risks which exist or are foreseeable at the time a change in insurance is required. City's requirements shall be reasonable, but shall be designed to assure adequate protection of the City's interests. The City shall notify CONTRACTOR in writing of changes in the insurance requirements and, if CONTRACTOR does not deposit with City within 60 days of receipt of such notice a new Certificate of Insurance for each policy or policies of insurance incorporating such changes, this Agreement shall be deemed in default without further notice to CONTRACTOR and may be forthwith terminated by the City.

21.15 Insurance No Limit of Liability. The procuring of such required policy or policies of insurance shall not be construed to limit CONTRACTOR's liability hereunder nor to fulfill the indemnification provisions and requirements of this Agreement. Notwithstanding said policy or policies of Insurance, CONTRACTOR shall be obligated for the full and total amount of any damage, injury or loss attributable to any act or omission of it or its agents, customers or guests in connection with this Agreement or with use or occupancy of the Center Premises.

Section 22. Indemnification

22.1 City Indemnification. CONTRACTOR shall defend, indemnify, and hold harmless City, its officers, agents, and employees from and against any and all claims, demands, and liabilities for loss of any kind or nature which City, its officers, agents, or employees may sustain or incur or which may be imposed upon them or any of them for injury to or death of persons or damage to property as a result of, arising out of, or in any manner connected with this Agreement or with the occupancy and use of the Center Premises by CONTRACTOR, its invitees, visitors, or any other persons whatsoever. CONTRACTOR further agrees to pay any and all costs and expenses, including, but not limited to, court costs and reasonable attorney's fees incurred by City on account of any such claims, demands, or liabilities.

22.2 CONTRACTOR Indemnification. City shall defend, indemnify and hold harmless CONTRACTOR its officers, agents, and employees from and against any and all claims, demands, and liabilities for loss of any kind or nature which CONTRACTOR, its officers, agents, or employees may sustain or incur or which may be imposed upon them or any of them for injury to or death of persons or damage to property as a result of, arising out of, or in any manner connected with this Agreement or with the occupancy and use of the Center Premises by City, its invitees, visitors, or any other persons whatsoever. City further agrees to pay any and all costs and expenses, including, but not limited to, court costs and reasonable attorney's fees incurred by CONTRACTOR on account of any such claims, demands, or liabilities.

Section 23. Risk Management and Accident Reports

23.1 Risk Management. Both parties shall engage in responsible and professional risk management activities to the greatest extent possible to minimize the exposure to claims and liability on behalf of itself and the City. Such risk management efforts shall include, but not be limited to, cooperating with the City's legal and insurance staff as well as the City's building and maintenance officials.

23.2 Timely Notice. CONTRACTOR shall immediately report to City any accident causing property damage or injury to persons on the Center Premises. Such report shall contain the names and addresses of the involved parties, a statement of the circumstances, the date and hour of the accident, the names and addresses of any witnesses, and other pertinent information or documentation of the incident.

Section 24. Defense of Third-Party Claims and Litigation

24.1 Notice of Claims & Lawsuits. In addition to the requirements of Section 23, CONTRACTOR shall immediately notify the City (in writing) of any notice, claim, or lawsuit ("Claim") served on or presented to the CONTRACTOR, or its Board of Trustees or employees directly, by third-parties arising out of or related to Center operations which may give rise to liability of the CONTRACTOR or the City. Such written notice to the CITY shall be within 24 hours of CONTRACTOR's receipt of the Claim. CONTRACTOR shall tender the Claim to its insurance carrier provided for in Section 21 and, as appropriate, the insurance carrier for its renter, performer, exhibiter, contractor or subcontractor and seek defense and indemnification of the Claim so presented. If the tender of the defense and indemnification of the Claim is accepted by the insurer, Sections 24.3 and 24.4 shall govern the Parties' obligation as to the payment of the self-insured retention, if any. If the tender of the Claim is not accepted by any insurer, Sections 24.3 and 24.4 shall govern the respective defense and indemnification obligations of the Parties.

24.2 Notice of Government Code Claims. The City shall notify CONTRACTOR of any Government Code Claim ("Claim") presented pursuant to California Government Code section 900 et. seq. to the City arising out of or related to Center operations which may give rise to liability of the CONTRACTOR or the City within 10 calendar days of receipt. The Parties shall meet and confer as to the contents of the Claim and City shall tender the defense and indemnification of the Claim to all appropriate insurers who may cover such Claim. If the tender of the defense and indemnification of the Claim is accepted by the insurer, Sections 24.3 and 24.4 shall govern the Parties' obligation as to the payment of the self-insured retention, if any. If the tender of the Claim is not accepted by any insurer, Sections 24.3 and 24.4 shall govern the respective defense and indemnification obligations of the Parties.

24.3 City Responsibility for Claim. To the extent the Claim relates solely to a fixed, permanent physical attribute of the Center Premises under the responsibility of the City pursuant to this Agreement, the City shall undertake (i) the defense of both the City and CONTRACTOR in the matter and be responsible for the payment of any settlement or judgment on the Claim on behalf of the City and CONTRACTOR, and their respective councils, boards, and employees, and/or (ii) pay the self-insured retention amount necessary to secure insurance coverage.

24.4 CONTRACTOR Responsibility for Claim. To the extent the Claim relates solely to the operation of an event at and/or under the supervision of the Center and its employees, volunteers, patrons, renters, performers, exhibitors, contractors and subcontractors, and unrelated to a fixed, permanent physical attribute of the Center Premises, the CONTRACTOR shall undertake (i) the defense of the City and CONTRACTOR in the matter and be responsible for the payment of any settlement or judgment of the Claim on behalf of the City and CONTRACTOR, and their respective councils, boards and employees, and/or (ii) pay the self-insured retention amount necessary to secure insurance

coverage.

24.5 Shared Responsibility for Claim. To the extent the Claim relates to or arises out of both a fixed, permanent physical attribute of the Center Premises and the operation of an event as described in Section 24.4, the Parties shall meet and confer regarding the joint defense of the Claim including the sharing of resources, potential retention of joint counsel, and sharing in the payment of a settlement or judgment. If the Parties are unable to resolve the dispute between themselves, they may seek appropriate remedies against each other pursuant to this Agreement and state law.

Section 25. Patron Waivers

25.1 City may from time to time require that CONTRACTOR obtain a liability waiver and release from the users of the Center Premises. CONTRACTOR's indemnification obligation provided for herein shall include any claim by the City against the CONTRACTOR for the failure to ensure that any user of the Center executes an enforceable waiver as provided in this Section.

Section 26. No Affiliation

26.1 Nothing contained in this Agreement shall be deemed or construed to create a partnership, joint venture or other affiliation between the City and CONTRACTOR or between the City and any other entity or party, or cause the City to be responsible in any way for the debts or obligations of the CONTRACTOR or any other party or entity.

Section 27. City Payment

27.1 Management Fee. As compensation for the services performed on behalf of the City by the CONTRACTOR provided for herein, the City will pay the CONTRACTOR a Management Fee. This Management Fee is in addition to the other support by the City to CONTRACTOR as provided for in this Agreement. The amount of the Management Fee throughout the term of this agreement is \$55,000 per month. The CONTRACTOR agrees to designate \$100,000 of the total management fee each year to support the following community events: The Annual 4th of July (Independence Day) Celebration, Dia de los Muertos, Musica en la Plaza, and Winter Wonderland. Subject to the federal funding requirements detailed in Section 27.3, below, the monthly Management Fee payment by the City to the CONTRACTOR in a given month will be made by the 5th day of that month.

27.2 Use of Revenues. CONTRACTOR shall use such revenues to pay the expenses of operating the Center in accordance with this Agreement. For purposes of this paragraph, "expenses" shall include employee salaries and benefits and all other expenses of operating/programming the Center. CONTRACTOR agrees that on an annual basis it will provide a report to the City detailing all such revenues and expenses of the Center. Any revenues in excess of those needed to operate the Center shall be used to purchase needed items for the facility or placed in a reserve account to offset future operating expenses. CONTRACTOR shall have the right to conduct special fundraising and seek to thereby obtain revenues over and above revenues derived from the operation of the Center for the purpose of creating and maintaining endowment funds, which shall be and remain the property of CONTRACTOR or the CONTRACTOR Charitable Trust.

27.3 American Rescue Plan Act of 2021 Funds. Coronavirus State and Local Fiscal Recovery Funds ("SLFRF") administrated by the U.S Department of Treasury ("Federal Awarding Agency") and established by the American Rescue Plan Act of 2021 ("ARPA") will be used to fund all or a portion of this Agreement. CONTRACTOR shall comply with all applicable federal law, regulations, executive orders, SLFRF policies, procedures, and directives relating to such funds. In addition to the Financial

Reporting Requirements detailed in Section 16, above, CONTRACTOR shall comply with all the federal funding requirements set forth in this Section 27.3.

27.3.1 SLFRF Eligible Uses. All ARPA funded activities under this Agreement must meet one of the SLFRF fund eligible use categories as specified in the Final Rule adopted by the US Treasury on January 6, 2022, which will become effective on April 1, 2022 ("Eligible Uses"). The Final Rule may be accessed at the following link: <https://www.federalregister.gov/documents/2022/01/27/2022-00292/coronavirus-state-and-local-fiscal-recovery-funds>. CONTRACTOR certifies that all ARPA funded services provided under this Agreement will meet the SLFRF fund eligible use category of Responding to the far-reaching public health and negative economic impacts of the pandemic, by providing assistance to impacted nonprofits. The COVID-19 pandemic forced the closure of the Center, impacting the local community and tourism industry more than most sectors. This resulted in a loss of revenue to the Center and decline in economic activity in the City. CONTRACTOR is a 501c3 organization. Nonprofits are presumed to be disproportionately impacted by the public health emergency or its negative economic impacts. Funding for the Center will be used to encourage tourism and support the local economy, promoting community activity in the downtown area of the City, a Qualified Census Tract.

27.3.2 Budget. CONTRACTOR shall adhere to the budget specified in **Exhibit 3**, which is attached hereto and incorporated herein by this reference ("Budget"). The City may require a more detailed Budget breakdown than what is contained in Exhibit 3, and CONTRACTOR shall provide such supplementary Budget information in a timely fashion in the form and content prescribed by the City. Any changes to the Budget may only be made by written amendment signed by both the City and CONTRACTOR. CONTRACTOR is responsible for complying with the Cost Principles set forth in 2 CFR Part 200 Subpart E. CONTRACTOR must have adequate financial management systems and internal controls in place to account for the expenditure of federal funds. CONTRACTOR must ensure that all expenditures for services provided under this Agreement comply with restrictions related to administrative costs.

27.3.3 General Compliance. Throughout the term of this Agreement, CONTRACTOR shall comply with all requirements applicable to use of SLFRF funds including adherence to future guidelines that may be established by the U.S. Treasury during the term of this Agreement. CONTRACTOR shall comply with all applicable federal, state, and local laws, regulations, and policies governing the funds provided under this Agreement. At all times during the term of this Agreement, CONTRACTOR shall comply with the Grant Award Terms and Conditions. CONTRACTOR may request, and CONTRACTOR shall supply to the City, any additional information from the CONTRACTOR as needed to meet any additional guidelines regarding the Eligible Uses and/or use of SLFRF funds that may be established by the U.S. Treasury during the term of this Agreement.

27.3.4 Restricted or Ineligible Uses of SLFRF Funds. If at any time during the term of this Agreement, the City determines that any portion of the services provided by CONTRACTOR hereunder constitute a restricted or ineligible use of SLFRF funds, then the City may terminate or suspend this Agreement as more particularly described in Section 29.4. Within 30 of written notice from the City of the restricted or ineligible use of SLFRF funds, CONTRACTOR shall refund the City all SLFRF funds paid by the City to CONTRACTOR in connection with the restricted or ineligible use. Restricted/Ineligible uses of ARPA funds include, but are not limited to: usage of funds to either directly or indirectly offset a reduction in net tax revenue resulting from a change in law, regulation or administrative interpretation during the covered period that reduces any tax or delays the imposition of any tax or tax increase; damages covered by insurance; usage of funds as a deposit into any pension fund; expenses that have been or will be reimbursed under any federal program; debt service costs; contributions to a "rainy day" fund; and legal settlements.

27.3.5 Clean Air Act. CONTRACTOR agrees to comply with all applicable standards, orders or regulations issued pursuant to the Clean Air Act, as amended, 42 U.S.C. § 7401 et seq. CONTRACTOR agrees to report each violation to the City and understands and agrees that the City will, in turn, report each violation as required to assure notification to the Federal Awarding Agency, and the appropriate Environmental Protection Agency Regional Office. CONTRACTOR agrees to include these requirements in each subcontract exceeding \$150,000 financed in whole or in part with federal assistance provided by the Federal Awarding Agency.

27.3.6 Federal Water Pollution Control Act. CONTRACTOR agrees to comply with all applicable standards, orders, or regulations issued pursuant to the Federal Water Pollution Control Act, as amended, 33 U.S.C. 1251 et seq. CONTRACTOR agrees to report each violation to the City and understands and agrees that the City will, in turn, report each violation as required to assure notification to the Federal Awarding Agency, and the appropriate Environmental Protection Agency Regional Office. CONTRACTOR agrees to include these requirements in each subcontract exceeding \$150,000 financed in whole or in part with federal assistance provided by the Federal Awarding Agency.

27.3.7 Debarment and Suspension.

a. This Agreement is a covered transaction for purposes of 2 C.F.R. Part 180 and 2 C.F.R. Part 3000. As such, CONTRACTOR is required to verify that none of CONTRACTOR's principals (defined at 2 C.F.R. § 180.995) or its affiliates (defined at 2 C.F.R. § 180.905) are excluded (defined at 2 C.F.R. § 180.940) or disqualified (defined at 2 C.F.R. § 180.935).

b. CONTRACTOR shall comply with 2 C.F.R. Part 180, Subpart C and 2 C.F.R. Part 3000, Subpart C, and must include a requirement to comply with these regulations in any lower tier covered transaction CONTRACTOR enters into.

c. This certification is a material representation of fact relied upon by the City. If it is later determined that CONTRACTOR did not comply with 2 C.F.R. Part 180, Subpart C and 2 C.F.R. Part 3000, Subpart C, in addition to remedies available to the City the federal government may pursue available remedies, including but not limited to suspension and/or debarment.

d. CONTRACTOR agrees to comply with the requirements of 2 C.F.R. Part 180, Subpart C and 2 C.F.R. Part 3000, Subpart C while this offer is valid and throughout the period of any contract that may arise from this offer. CONTRACTOR further agrees to include a provision requiring such compliance in its lower tier covered transactions.

27.3.8 Byrd Anti-Lobbying Amendment, 31 U.S.C. § 1352 (as amended).

a. Prior to entering into this Agreement, CONTRACTOR shall file the required certification pursuant to the Byrd Anti-Lobbying Amendment (31 U.S.C. § 1352 (as amended)). Each tier certifies to the tier above that it will not and has not used federal appropriated funds to pay any person or organization for influencing or attempting to influence an officer or employee of any agency, a member of Congress, officer or employee of Congress, or an employee of a member of Congress in connection with obtaining any federal contract, grant, or any other award covered by 31 U.S.C. § 1352. Each tier shall also disclose any lobbying with non-federal funds that takes place in connection with obtaining any federal award. Such disclosures are forwarded from tier to tier up to the recipient who in turn will forward the certification(s) to the Federal Awarding Agency.

b. Required Certification. At the time CONTRACTOR executes this Agreement, CONTRACTOR shall provide the City with a completed Appendix A, 44 C.F.R. Part 18 – Certification Regarding Lobbying. A blank Appendix A, 44 C.F.R. Part 18 – Certification Regarding Lobbying is attached to this Agreement as **Exhibit 4** and incorporated herein by this reference.

27.3.9 Procurement of Recovered Materials. In the performance of this Agreement, CONTRACTOR shall make maximum use of products containing recovered materials that are EPA-designated items unless the product cannot be acquired (1) competitively within a timeframe providing for compliance with the Agreement's performance schedule, (2) meeting Agreement performance requirements, or (3) at a reasonable price. Information about this requirement, along with the list of EPA-designated items, is available at EPA's Comprehensive Procurement Guidelines website, located at <https://www.epa.gov/smm/comprehensive-procurement-guideline-cpg-program>. CONTRACTOR shall also comply with all other applicable requirements of Section 6002 of the Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act.

27.3.10 Access to Records. The following access to records requirements apply to this Agreement: (1) CONTRACTOR agrees to provide the City, the Federal Awarding Agency Administrator, the Comptroller General of the United States, or any of their authorized representatives access to any books, documents, papers, and records of CONTRACTOR that are directly pertinent to this Agreement for the purposes of making audits, examinations, excerpts, and transcriptions; (2) CONTRACTOR agrees to permit any of the foregoing parties to reproduce by any means whatsoever or to copy excerpts and transcriptions as reasonably needed; and (3) CONTRACTOR agrees to provide the Federal Awarding Agency Administrator or their authorized representatives access to construction or other work sites pertaining to the work being completed under this Agreement. In compliance with the Disaster Recovery Act of 2018, the City and CONTRACTOR acknowledges and agrees that no language in this Agreement is intended to prohibit audits or internal reviews by the Federal Awarding Agency Administrator or the Comptroller General of the United States.

27.3.11 Federal Awarding Agency Seal, Logo, and Flags. CONTRACTOR shall not use the Federal Awarding Agency seal(s), logos, crests, or reproductions of flags or likenesses of Federal Awarding Agency officials without specific Federal Awarding Agency pre-approval.

27.3.12 Records

a. Records Maintenance. Records, in their original form, must be maintained in accordance with requirements prescribed by the City with respect to all matters specified in this Agreement. Original forms are to be maintained on file for all documents specified in this Agreement. Such records must be retained for a period three years after termination of this Agreement and after final disposition of all pending matters. "Pending matters" include, but are not limited to, an audit, litigation or other actions involving records. Records, in their original form pertaining to matters covered by this Agreement, must at all times be retained within the County of San Diego unless authorization to remove them is granted in writing by the City.

b. Records Inspections. At any time during normal business hours and as often as either the City, Inspector General acting pursuant to the Inspector General Act of 1978, or the Auditor General of the State of California may deem necessary, CONTRACTOR must make available for examination all of its records with respect to all matters covered by this Agreement. The City, Inspector General, and the Auditor General of the State of California each have the authority to audit, examine and make excerpts or transcripts from records, including all CONTRACTOR's invoices, materials, payrolls, records of personnel, conditions of employment and other data relating to all matters covered by this Agreement. CONTRACTOR agrees to provide any reports requested by the City regarding performance of this Agreement. With respect to inspection of CONTRACTOR's records, the City may require that CONTRACTOR provide supporting documentation to substantiate CONTRACTOR's expenses with respect to the CONTRACTOR's use or expenditure of the grant amount.

27.3.12 Administrative Requirements.

a. Reporting Requirements. In order to ensure compliance with the existing ARPA guidelines set forth by the U.S. Treasury – while also ensuring that all expenditures within the scope of this Agreement adhere to future guidelines that may be established by the U.S. Treasury during the term of this Agreement – CONTRACTOR, when requesting reimbursement for costs incurred for Eligible Uses, shall provide to the City a comprehensive and detailed list of all such expenditures on an itemized invoice, and shall also provide any backup documentation to support such expenditures. Said invoice must include a statement, signed by the CONTRACTOR, indicating that all expenditures therein comport with guidelines and requirements applicable to SLFRF funds as set forth by the U.S. Treasury. Reimbursement requests shall be submitted to the City no more than once per month.

b. Timeline Regarding the Dissemination of Funds to Subrecipient. Upon receipt of the CONTRACTOR's complete reimbursement request, the City shall disseminate funds for all Eligible Uses therein within 30 days of receipt of said reimbursement request. The dissemination of SLFRF funds shall only occur after the City reviews CONTRACTOR's reimbursement request to ensure that all expenditures detailed therein qualify for reimbursement in accordance with all published federal, state, and local guidance regarding the use of SLFRF funds as specified in the ARPA. All payments from the City to CONTRACTOR are contingent on the availability of SLFRF funds to the City, and further subject to all applicable federal, state, and local laws regarding the governance of SLFRF funds within the ARPA.

27.3.12 Civil Rights. Recipients of Federal financial assistance from the U.S. Treasury are required to meet legal requirements relating to nondiscrimination and nondiscriminatory use of Federal funds. Those requirements include ensuring that entities receiving Federal financial assistance from the U.S. Treasury do not deny benefits or services, or otherwise discriminate on the basis of race, color, national origin (including limited English proficiency), disability, age, or sex (including sexual orientation and gender identity), in accordance with the following authorities: Title VI of the Civil Rights Act of 1964 (Title VI) Public Law 88-352, 42 U.S.C. 2000d-1 et seq., and the Department's implementing regulations, 31 CFR part 22; Section 504 of the Rehabilitation Act of 1973 (Section 504), Public Law 93-112, as amended by Public Law 93-516, 29 U.S.C. 794; Title IX of the Education Amendments of 1972 (Title IX), 20 U.S.C. 1681 et seq., and the Department's implementing regulations, 31 CFR part 28; Age Discrimination Act of 1975, Public Law 94-135, 42 U.S.C. 6101 et seq., and the Department implementing regulations at 31 CFR part 23.

Section 28. Coordination of Activities

28.1 Notice to City. In order to avoid conflicts, CONTRACTOR will notify the City and the City will notify CONTRACTOR within a reasonable time after the approved scheduling of events in and improvements to Grape Day Park or the Great Lawn. City will consult and coordinate with the CONTRACTOR with respect to any facilities maintenance or improvements which may impact or conflict with scheduled CONTRACTOR or Center events and CONTRACTOR will consult with the City in the planning of approved improvements or additions to Center Premises.

28.2 Outdoor Noise Response. The CONTRACTOR is responsible for ensuring that its outdoor events are conducted consistent with the City's Noise Abatement and Control Ordinance. CONTRACTOR shall make available during outdoor events an individual to respond to noise complaints from City residents in person and/or by phone. CONTRACTOR shall make public on its website an operable number for the receipt of noise complaints and shall be responsible for the satisfactory resolution of such reports.

Section 29. Term of Operation and Management Agreement

29.1 Initial Term. This Agreement shall commence upon the Effective Date and shall expire on [date] unless terminated pursuant to Section 29.4 (the "Initial Term").

29.2 Renewal Option. Within three months before the expiration of the Initial Term, City and CONTRACTOR may, extend the term of this Agreement (Extension Period) upon and subject to all of the provisions contained herein, or as otherwise agreed to by the Parties, for a single, additional one (1) year period.

29.3 Holding Over. At the expiration of the Initial Term and one Extension period provided for herein, in the event the City permits CONTRACTOR to continue to operate the Center, all other terms and conditions of this Agreement shall continue in full force and effect, on a month- to-month basis.29.4

29.4 Termination.

29.4.1 For Cause. This Agreement may be terminated at any time for cause, provided written Notice of Default ("Default Notice") in performance is provided to the other Party. Within 30 days of the date of such Default Notice, the Party receiving the Default Notice shall have the right to cure to the reasonable satisfaction of the other Party the breach or failure of performance under the terms of this Agreement.

29.4.2 For Convenience. Either Party may, at any time during the term of this Agreement, terminate this Agreement for any reason (i.e. without cause) by tendering six months advance written notice to the other Party.

29.4.3 Immediate Termination. City may terminate this Agreement immediately in the event the CONTRACTOR is declared insolvent by a court of competent jurisdiction, or is dissolved, or loses its tax-exempt status.

29.4.4 Existing Obligations. Any termination of this Agreement shall not have any effect on bona fide contracts, entered into in good faith by CONTRACTOR and City shall make reasonable efforts to accept such contracts. CONTRACTOR shall cooperate to diligently and promptly to assign such agreements to the City.

29.4.5 CONTRACTOR Remaining Assets. If, for any reason, the CONTRACTOR is dissolved, any assets remaining, including cash, after satisfaction of all debts and obligations, will be transferred to another nonprofit organization with a similar mission, as required by law.

Section 30. General Provisions

30.1 No Right to Assign or Transfer. As the City has relied on the particular expertise of CONTRACTOR in entering into this Agreement, CONTRACTOR shall not assign, delegate, or transfer any duty or right under this Agreement, except as specifically authorized, and any such purported assignment, delegation, or subletting shall be void, unless the City has approved such action in writing in advance.

30.2 Amendment of Agreement. This Agreement may be amended at any time by the Parties provided that all additions, deletions or changes are made in writing and executed by both Parties. The Contract Administrator may execute implementing MOUs and amendments to this Agreement without further City Council approval for all changes within the authority of the Contract Administrator under the Escondido Municipal Code.

30.3 Provisions Cumulative. The foregoing provisions are cumulative and in addition to and not in limitation of any other rights or remedies available to the City.

30.4 Merger Clause. This Agreement and its Exhibits, if any, are the entire understanding of the Parties, and there are no other terms or conditions, written or oral, controlling this matter. In the event of any conflict between the provisions of this Agreement and its Exhibits, if any, the provisions of this Agreement shall prevail.

30.5 Anti-Waiver Clause. None of the provisions contained herein shall be waived because of previous failure to insist upon strict performance, nor shall any provision be waived because any other provision has been waived, in whole or in part.

30.6 Severability. The invalidity in whole or in part of any provision of this Agreement shall not void or affect the validity of any other provisions of this Agreement.

30.7 Costs and Attorney's Fees. In the event that either Party should bring suit against the other Party to enforce any provisions of this Agreement, the prevailing Party in such litigation shall pay the other Party's costs and reasonable attorneys' fees incurred pursuant to said litigation.

30.8 Force Majeure. The time within which the Parties hereto shall be required to perform any act under this Agreement, other than the payment of money, shall be extended by a period of time equal to the number of days during which performance of such act is delayed due to an act of God, fire, earthquake, flood, explosion, war, invasion, insurrection, riot, mob violence, or any other similar cause beyond the reasonable control of either of the Parties.

30.9 Choice of Law. This Agreement shall be governed by the laws of the State of California. Venue for any action arising from this Agreement, including but not limited to matters concerning validity, construction, performance or enforcement shall be heard exclusively in the state court located in North San Diego County, California, or federal courts located in San Diego County, as allowable under federal law.

30.10 Notice to Parties. Any statements, communications or notices to be provided pursuant to this Agreement shall be sent to the attention of the persons indicated below, until such time as notice of any changes of person to be notified or change of address is forwarded to both Parties:

Notice to the City: [address]
[contact name, title]
[phone]
[email]

Notice to Contractor: [address]
[contact name, title]
[phone]
[email]

30.11 Business License. CONTRACTOR shall be required to maintain a City of Escondido Business License during the term of this Agreement.

IN WITNESS WHEREOF, this Agreement is executed by the Parties or their duly authorized representatives as of the Effective Date.

Attachment "2"

CITY OF ESCONDIDO

Date: _____

Dane White, Mayor

CONTRACTOR

Date: _____

Signature

Name & Title (please print)

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, City Attorney

By: _____

Date: _____

THE CITY OF ESCONDIDO DOES NOT DISCRIMINATE AGAINST QUALIFIED PERSONS WITH DISABILITIES.

Exhibit 1
Overhead Photo of Campus Perimeter

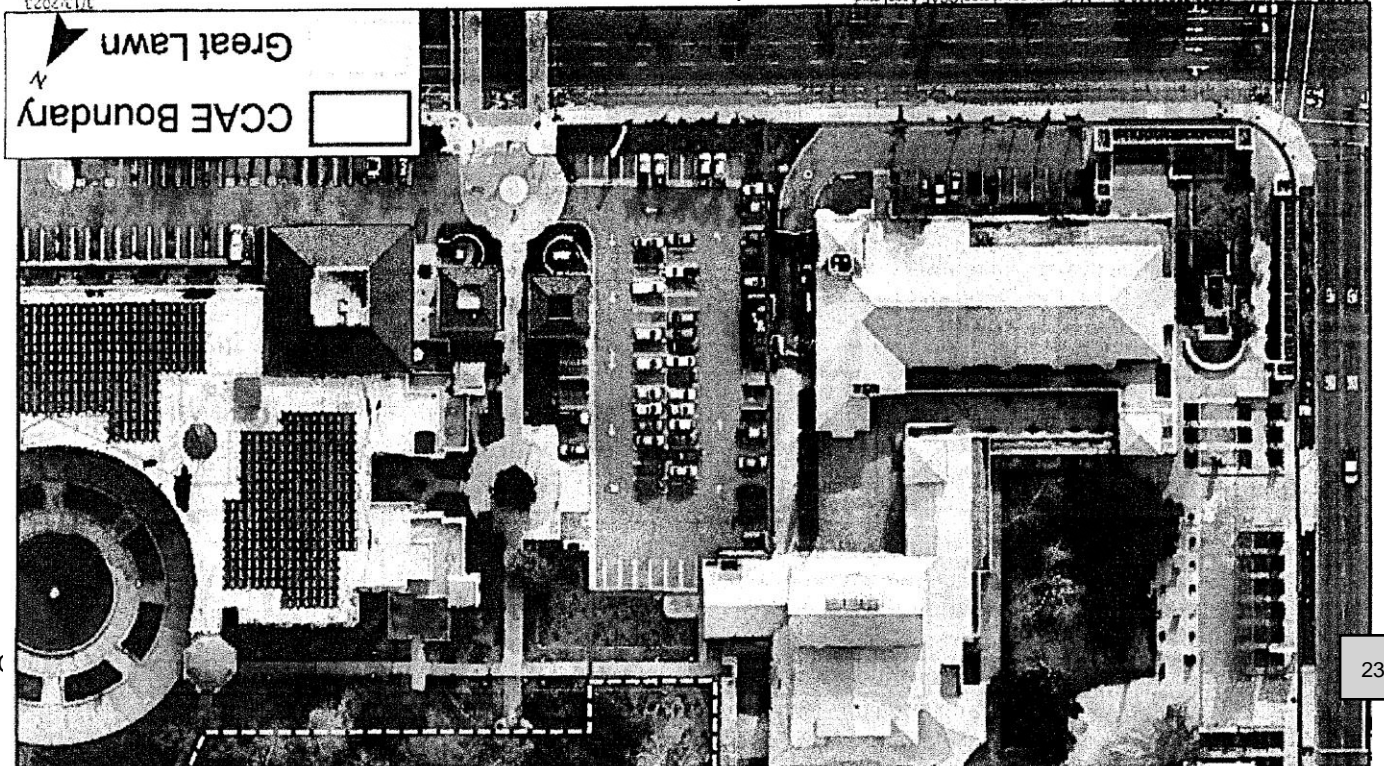


Exhibit 2
Center Premises Regular Maintenance

The Parties shall be responsible for the following maintenance and cleaning of the Center Premises:

CITY MAINTENANCE RESPONSIBILITIES.

[To be determined based on proposals received in response to RFP No. 24-30]

CONTRACTOR MAINTENANCE RESPONSIBILITIES.

[To be determined based on proposals received in response to RFP No. 24-30]

SAMPLE

Attachment "2"

Exhibit 3
Budget

Organization: CONTRACTOR
Project Title: CCAE Management

ITEM (SLFRF Eligible Use)	ESCONDIDO FUNDING	OTHER FUNDS (If Applicable)		PROJECT TOTAL
		AMOUNT	SOURCE	
Total				

SAMPLE

Attachment "2"

Exhibit 4ATTACHMENT 1 - Appendix A, 44 C.F.R. Part 18 – Certification Regarding Lobbying
Certification for Contracts, Grants, Loans, and Cooperative Agreements

The undersigned certifies, to the best of his or her knowledge and belief, that:

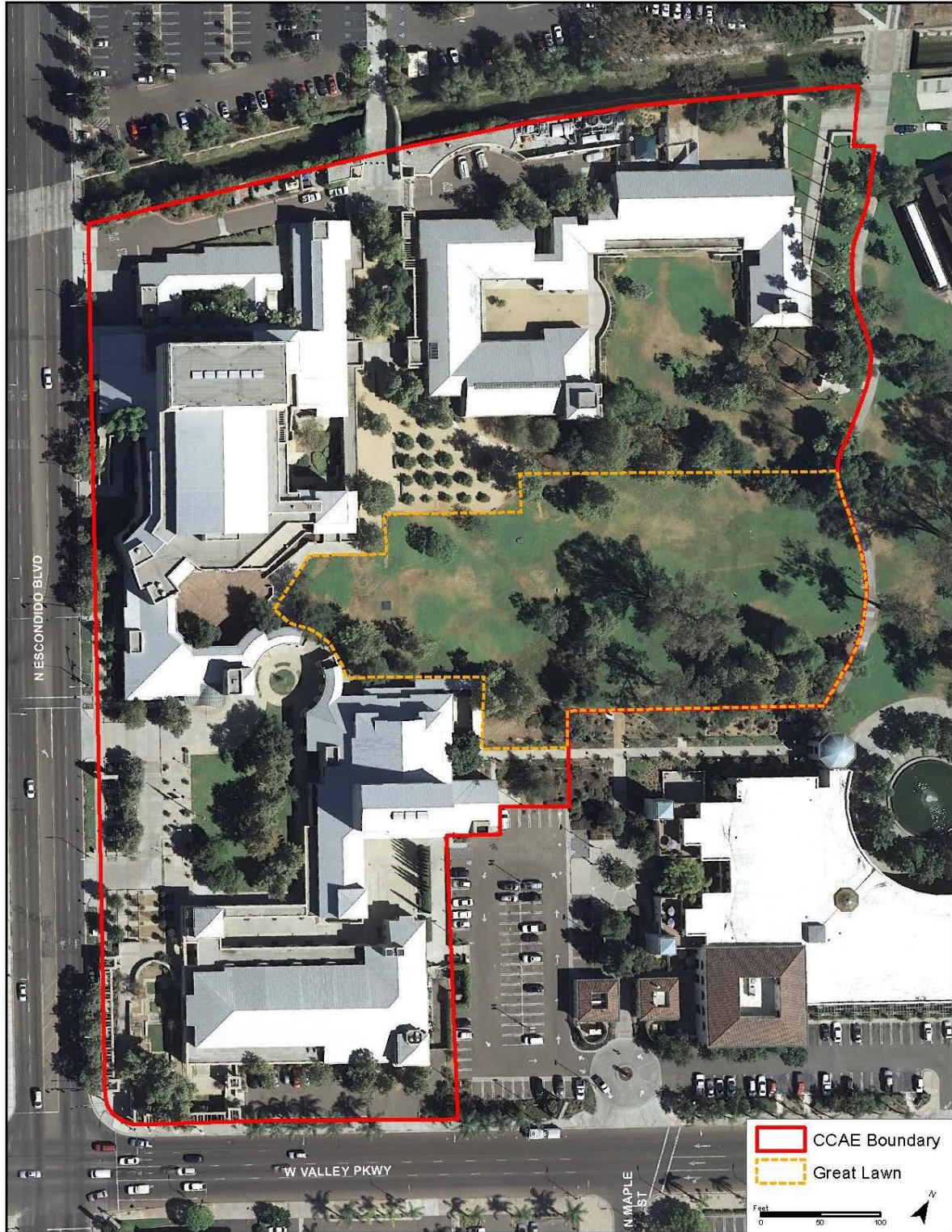
1. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
2. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.
3. The undersigned shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 1352, title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

[Contractor, entity type] ("CONTRACTOR") certifies or affirms the truthfulness and accuracy of each statement of its certification and disclosure, if any. In addition, the CONTRACTOR understands and agrees that the provisions of 31 U.S.C. Chap. 38, Administrative Remedies for False Claims and Statements, apply to this certification and disclosure, if any.

Signature of CONTRACTOR's Authorized Official

Name and Title of CONTRACTOR's Authorized Official

Date



CCAЕ RFP Proposed Timeline	
Council Date	Wednesday, May 8, 2024
Application Opens	Wednesday, May 15, 2024
Informational Zoom Call	Thursday, June 6, 2024
Required In-person Tour 1	Thursday, June 13, 2024
Deadline to Submit Questions	Wednesday, July 31, 2024
Questions Posted	Friday, August 9, 2024
Optional In-person Tour 2	Thursday, August 29, 2024
Proposals Due	Friday, November 1, 2024
Review Proposals	November - December 2024
Interviews	December 2024 - January 2025
Negotiations and Contract	January - April 2025
New Contract Signed	April for July 1, 2025 start date

CCAЕ Property Average Annual Expenses Currently Incured by the City of Escondido		
Item	Cost	Notes
Information Technology and Systems	\$ 33,440.00	
SDG&E	\$ 897,499.48	
Water and Wastewater	\$ 91,135.06	
Maintenance Staff and Repairs	\$ 2,539,868.47	
Special Liability Insurance	\$ 153,725.52	City pays 75% of this amount, the current operator pays 25%
Facility Contracts	\$ 112,054.00	
Total annual average expenses	\$ 3,827,722.53	
Estimated required one-time maintenance	\$ 5,750,000	

<i>Information and Technology Expenses</i>		
Year	Amount	Notes
2023	\$ 33,440.00	Phone servers, internet access and employee costs

SDG&E ACCOUNTS - 5 YEAR EXPENSES							
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 <i>(Through Jan 2024)</i>	
SDG&E	Conference Center (E1) Acct No. 1090235958	\$ 124,659.35	\$ 112,997.11	\$ 89,496.34	\$ 157,108.03	\$ 170,670.14	\$ 72,300.91
	Conference Center (E2) Acct No. 8965228968	\$ 6,975.30	\$ 6,397.62	\$ 6,685.58	\$ 6,356.49	\$ 5,405.30	\$ 2,960.51
	Conference Center (G1) Acct No. 1090235958	\$ 2,058.39	\$ 2,619.62	\$ 1,466.48	\$ 3,041.11	\$ 3,844.33	\$ 1,833.32
	Community Theatre Acct No. 2215235959	\$ 126,233.48	\$ 112,390.92	\$ 66,624.94	\$ 127,280.50	\$ 142,588.91	\$ 63,188.80
	Concert Hall (E.) Acct No. 3340235951	\$ 255,477.32	\$ 243,254.26	\$ 142,828.07	\$ 270,807.63	\$ 284,308.64	\$ 128,090.85
	Concert Hall (G) Acct No. 3340235951	\$ 290.81	\$ 783.41	\$ 740.26	\$ 209.81	\$ 129.48	\$ 72.82
	Museum Acct No. 5590235952	\$ 66,989.46	\$ 70,931.08	\$ 63,197.51	\$ 86,173.04	\$ 90,033.43	\$ 41,556.58
	Central Plant (E1) Acct No. 7840235955	\$ 106,828.23	\$ 97,878.90	\$ 94,944.37	\$ 116,292.40	\$ 124,080.22	\$ 42,256.00
	Central Plant (E2) Acct No. 8965235954	\$ 30,729.12	\$ 36,595.98	\$ 29,090.92	\$ 36,409.54	\$ 38,273.39	\$ 141,241.63
	Central Plant (G) Acct No. 6715235953	\$ 137,139.49	\$ 140,975.02	\$ 112,220.10	\$ 231,562.41	\$ 303,423.16	\$ 69,358.41
	TOTALS	\$ 857,380.95	\$ 824,823.92	\$ 607,294.57	\$ 1,035,240.96	\$ 1,162,757.00	\$ 562,859.83

COVID Year

5-Year Average

Totals (Actual)
\$ 602,572.53
\$ 27,805.50
\$ 12,804.86
\$ 512,074.07
\$ 1,069,289.45
\$ 1,935.78
\$ 351,891.64
\$ 475,451.89
\$ 281,611.46
\$ 857,539.10
\$ 4,192,976.28
\$ 897,499.48

Water and Wastewater Costs for CCAE Facility		
Year	Amount	Notes
2018	\$ 100,635.15	
2019	\$ 100,070.35	
2020	\$ 84,997.55	
2021	\$ 70,370.47	
2022	\$ 95,117.58	
2023	\$ 95,619.23	
2024	\$ 77,662.15	Through March 2024
2018-2023 Average	\$ 91,135.06	

FUND	ACCT CODES		2018-19			Budget
			Budget	Actual	Remaining Bal.	
001	PRGM 10049	5001 - REG FULL TIME	\$ -	\$ -	\$ -	\$ -
		5025 - OTHER EMPL OVHD	\$ -	\$ -	\$ -	\$ -
		5026 - PERS	\$ -	\$ -	\$ -	\$ -
		5027 - MEDICAL	\$ -	\$ -	\$ -	\$ -
		5028 - WORK COMP	\$ -	\$ -	\$ -	\$ -
		5030 - FLEX BEN	\$ -	\$ -	\$ -	\$ -
	DEPT 140	5125 - BLDG MAINT INT SVCS	\$ -	\$ -	\$ -	\$ 654,025.00
		5131 - PROF SVCS	\$ -	\$ -	\$ -	\$ 788,365.00
		5170 - UTILITIES	\$ -	\$ -	\$ -	\$ 834,500.00
		5172 - TELECOM	\$ -	\$ -	\$ -	\$ 41,860.00
		5178 - NET & SYS ADMIN	\$ -	\$ -	\$ -	\$ 73,565.00
		5525 - LOAN PRIN PAY	\$ -	\$ -	\$ -	\$ 4,225.00
		5169 - OTHER INSUR	\$ -	\$ -	\$ -	\$ -
	5190 - OTHER ENTERP	\$ -	\$ -	\$ -	\$ -	
	PRGM 50061	5001 - REG FULL TIME	\$ -	\$ 23,696.30	\$ (23,696.30)	\$ -
		5004 - TEMP PT	\$ -	\$ 118.92	\$ (118.92)	\$ -
		5020 - OT	\$ -	\$ 382.27	\$ (382.27)	\$ -
		5025 - OTHER EMPL OVHD	\$ -	\$ 834.73	\$ (834.73)	\$ -
		5026 - PERS	\$ -	\$ 2,064.61	\$ (2,064.61)	\$ -
		5027 - MEDICAL	\$ -	\$ 5,225.74	\$ (5,225.74)	\$ -
		5028 - WORKERS COMP	\$ -	\$ 2,063.07	\$ (2,063.07)	\$ -
5030 - FLEX BEN		\$ -	\$ 82.63	\$ (82.63)	\$ -	
5101 - OP SUPPLIES		\$ -	\$ 4,392.40	\$ (4,392.40)	\$ -	
5131 - PROF SVCS		\$ -	\$ 510.00	\$ (510.00)	\$ -	
SUBTOTAL 001		\$ -	\$ 39,370.67	\$ (39,370.67)	\$ 2,396,540.00	
229	DEPT 140	5209 - OTHER CAP OUTLAY	\$ -	\$ -	\$ -	\$ -
SUBTOTAL 229		\$ -	\$ -	\$ -	\$ -	
		5001 - REG FULL TIME	\$ -	\$ -	\$ -	\$ -

555	PRGM 10049	5004 - TEMP PT	\$ -	\$ -	\$ -	\$ -
		5020 - OT	\$ -	\$ -	\$ -	\$ -
		5025 - OTHER EMPL OVHD	\$ -	\$ -	\$ -	\$ -
		5026 - PERS	\$ -	\$ -	\$ -	\$ -
		5027 - MEDICAL	\$ -	\$ -	\$ -	\$ -
		5028 - WORKERS COMP	\$ -	\$ -	\$ -	\$ -
		5101 - OP SUPPLIES	\$ -	\$ -	\$ -	\$ -
		5160 - TRAINING	\$ -	\$ -	\$ -	\$ -
		5173 - OTHER TELEPHONE	\$ -	\$ -	\$ -	\$ -
	PRGM 50027	5171 - CITY WATER	\$ -	\$ 100,070.35	\$ (100,070.35)	\$ -
SUBTOTAL 555			\$ -	\$ 100,070.35	\$ (100,070.35)	\$ -
650	PRGM 10049	5001 - REG FULL TIME	\$ -	\$ -	\$ -	\$ -
		5020 - OT	\$ -	\$ -	\$ -	\$ -
		5025 - OTHER EMPL OVHD	\$ -	\$ -	\$ -	\$ -
		5026 - PERS	\$ -	\$ -	\$ -	\$ -
		5027 - MEDICAL	\$ -	\$ -	\$ -	\$ -
		5028 - WORKERS COMP	\$ -	\$ -	\$ -	\$ -
		5101 - OP SUPPLIES	\$ -	\$ -	\$ -	\$ -
	PRGMS 50025-28, 50033, 50061	5001 - REG FULL TIME	\$ 52,101.00	\$ 27,834.24	\$ 24,266.76	\$ 122,060.84
		5004 - TEMP PT	\$ -	\$ -	\$ -	\$ 11,502.00
		5020 - OT	\$ 15,405.00	\$ 2,018.78	\$ 13,386.22	\$ 15,405.00
5025 - OTHER EMPL OVHD		\$ 1,755.00	\$ 942.11	\$ 812.89	\$ 4,186.14	
	5026 - PERS	\$ 5,480.00	\$ 2,714.83	\$ 2,765.17	\$ 11,736.41	
	5027 - MEDICAL	\$ 10,144.00	\$ 5,569.75	\$ 4,574.25	\$ 26,319.19	
	5028 - WORKERS COMP	\$ 4,622.00	\$ 2,575.33	\$ 2,046.67	\$ 7,998.18	
	5101 - OP SUPPLIES	\$ -	\$ -	\$ -	\$ -	
	5131 - PROF SVCS	\$ 292,630.00	\$ 375,018.41	\$ (82,388.41)	\$ 278,360.00	
	5139 - OTHER BLDG REPAIR/MAINT	\$ 9,620.00	\$ 22,709.56	\$ (13,089.56)	\$ 35,647.00	
	5170 - UTILITIES	\$ -	\$ 50,567.39	\$ (50,567.39)	\$ -	
SUBTOTAL 650			\$ 391,757.00	\$ 489,950.40	\$ (98,193.40)	\$ 513,214.76
651	DEPT 140	5139 - OTHER BLDG REPAIR/MAINT				\$ -
SUBTOTAL 651			\$ -	\$ -	\$ -	\$ -
TOTAL			\$ 391,757.00	\$ 629,391.42	\$ (237,634.42)	\$ 2,396,540.00

Attachment "4"

Item 12.

5-Year Budget Average	\$ 2,596,064.00
5-Year Budget Actual	\$ 2,539,868.47

Attachment "4"

Item 12.

\$ -	\$ -	\$ -	\$ 212.95	\$ -	\$ -	\$ 40,653.01	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 872.58	\$ -
\$ -	\$ -	\$ -	\$ 9.17	\$ -	\$ -	\$ 680.18	\$ -
\$ -	\$ -	\$ -	\$ 39.79	\$ -	\$ -	\$ 4,596.88	\$ -
\$ -	\$ -	\$ -	\$ 49.23	\$ -	\$ -	\$ 223.87	\$ -
\$ -	\$ -	\$ -	\$ 20.52	\$ -	\$ -	\$ 2,793.17	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 921.19	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 286.34	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375.15	\$ -
\$ -	\$ -	\$ -	\$ 465.04	\$ -	\$ -	\$ 52,166.57	\$ -
\$ -	\$ -	\$ -	\$ 619.77	\$ (619.77)	\$ -	\$ 11,665.92	\$ (11,665.92)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 18.06	\$ (18.06)	\$ -	\$ 320.33	\$ (320.33)
\$ -	\$ -	\$ -	\$ 58.11	\$ (58.11)	\$ -	\$ 1,083.67	\$ (1,083.67)
\$ -	\$ -	\$ -	\$ 80.24	\$ (80.24)	\$ -	\$ 1,330.39	\$ (1,330.39)
\$ -	\$ -	\$ -	\$ 56.54	\$ (56.54)	\$ -	\$ 1,178.80	\$ (1,178.80)
\$ -	\$ -	\$ -	\$ 71.33	\$ (71.33)	\$ -	\$ -	\$ -
\$ 33,666.26	\$ 88,394.58	\$ 128,809.00	\$ 35,758.51	\$ 93,050.49	\$ 127,281.00	\$ 20,834.22	\$ 106,446.78
\$ -	\$ 11,502.00	\$ 11,502.00	\$ 8,238.08	\$ 3,263.92	\$ 20,535.00	\$ 3,814.82	\$ 16,720.18
\$ 343.83	\$ 15,061.17	\$ 15,405.00	\$ 21,705.65	\$ (6,300.65)	\$ 15,405.00	\$ 18,709.00	\$ (3,304.00)
\$ 1,271.72	\$ 2,914.42	\$ 4,414.00	\$ 1,866.99	\$ 2,547.01	\$ 5,018.00	\$ 1,477.06	\$ 3,540.94
\$ 3,269.05	\$ 8,467.36	\$ 9,058.00	\$ 4,947.72	\$ 4,110.28	\$ 12,841.00	\$ 3,369.98	\$ 9,471.02
\$ 4,605.69	\$ 21,713.50	\$ 14,690.00	\$ 3,537.52	\$ 11,152.48	\$ 15,316.00	\$ 1,219.29	\$ 14,096.71
\$ 2,203.58	\$ 5,794.60	\$ 8,106.00	\$ 3,604.47	\$ 4,501.53	\$ 8,761.00	\$ 2,813.27	\$ 5,947.73
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 329,209.05	\$ (50,849.05)	\$ 340,725.00	\$ 618,334.97	\$ (277,609.97)	\$ 280,300.00	\$ 243,079.01	\$ 37,220.99
\$ 12,148.22	\$ 23,498.78	\$ 47,099.00	\$ 14,463.35	\$ 32,635.65	\$ 45,349.00	\$ 40,272.07	\$ 5,076.93
\$ 55,678.36	\$ (55,678.36)	\$ -	\$ 136,507.96	\$ (136,507.96)	\$ -	\$ 77,931.55	\$ (77,931.55)
\$ 386,717.40	\$ 126,497.36	\$ 579,808.00	\$ 713,361.31	\$ (133,553.31)	\$ 530,806.00	\$ 351,167.83	\$ 179,638.17
\$ 938,000.00	\$ (938,000.00)	\$ -	\$ -	\$ -	\$ -	\$ 267,850.63	\$ (267,850.63)
\$ 938,000.00	\$ (938,000.00)	\$ -	\$ -	\$ -	\$ -	\$ 267,850.63	\$ (267,850.63)
\$ 2,372,406.27	\$ 24,133.73	\$ 2,443,000.00	\$ 2,182,234.77	\$ 261,333.55	\$ 2,412,680.00	\$ 2,802,303.63	\$ (334,997.20)

Attachment "4"

Item 12.

\$ -	\$ 54,759.09	\$ -	\$ -	\$ 31,786.38	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 843.18	\$ -	\$ -	\$ 492.69	\$ -
\$ -	\$ 5,781.17	\$ -	\$ -	\$ 3,671.37	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 3,852.30	\$ -	\$ -	\$ 2,387.17	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 929.63	\$ -	\$ -	\$ 404.36	\$ -
\$ -	\$ 66,165.37	\$ -	\$ -	\$ 38,741.97	\$ -
\$ -	\$ 8,083.09	\$ (8,083.09)	\$ -	\$ 3,751.70	\$ (3,751.70)
\$ -	\$ 414.40	\$ (414.40)	\$ -	\$ -	\$ -
\$ -	\$ 227.33	\$ (227.33)	\$ -	\$ 127.33	\$ (127.33)
\$ -	\$ 807.93	\$ (807.93)	\$ -	\$ 433.32	\$ (433.32)
\$ -	\$ 1,016.99	\$ (1,016.99)	\$ -	\$ 591.97	\$ (591.97)
\$ -	\$ 664.34	\$ (664.34)	\$ -	\$ 140.31	\$ (140.31)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 19,583.80	\$ (19,583.80)	\$ 195,430.53	\$ 26,386.40	\$ 169,044.13
	\$ 738.65	\$ (738.65)	\$ 22,400.00	\$ 507.08	
	\$ 31,277.69		\$ 23,003.00	\$ 38,851.29	
	\$ 1,488.34	\$ (1,488.34)	\$ 6,911.30	\$ 1,813.15	\$ 5,098.15
	\$ 3,010.04	\$ (3,010.04)	\$ 22,605.00	\$ 4,234.99	\$ 18,370.01
	\$ 1,884.80	\$ (1,884.80)	\$ 33,978.00	\$ 4,545.67	\$ 29,432.33
	\$ 3,404.22	\$ (3,404.22)	\$ 14,902.90	\$ 4,598.09	\$ 10,304.81
\$ -	\$ -	\$ -			
	\$ 299,075.55	\$ (299,075.55)	\$ 334,691.00	\$ 366,953.82	\$ (32,262.82)
	\$ 46,310.39	\$ (46,310.39)	\$ 30,381.00	\$ 14,472.40	\$ 15,908.60
	\$ 96,696.02	\$ (96,696.02)	\$ -	\$ 73,660.68	\$ (73,660.68)
\$ -	\$ 417,987.56	\$ (386,709.87)	\$ 684,302.73	\$ 467,407.52	\$ 210,850.58
	\$ -				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,480,730.00	\$ 2,903,119.79	\$ (356,163.28)	\$ 3,247,370.00	\$ 2,439,277.90	\$ 846,834.07

CCAЕ ANNUAL FACILITY CONTRACTS		
Service	Est Cost	Notes
Elevator Permits (Wondoor)	\$ 2,154.00	Inspection And Testing The Operation Of The Automatic Closing Fireguard Doors
Amtech	\$ 20,600.00	Elevator Repair Services
Rigging Inspection	\$ 3,500.00	Examine And Certify Fall Security Apparatus
Cci	\$ 7,200.00	Water Treatment Services For Cooling Towers, Chillers, Hot Water Systems
Ao Reed Vfd Inspections	\$ 11,556.00	Monthly Variable Frequency Drives (Vfd) Services For Boilers, Chillers, Air Handlers
Gala Systems	\$ 5,000.00	Maintenance And Inspection Of Orchestra Lifts
Omni Concepts	\$ 5,000.00	Annual Inspection Services Of Partition Walls
Safeguard Exhaust Cleaners	\$ 3,000.00	Exhaust System Cleaning (Kitchen Hoods, Ductwork, And Exhaust Fans)
Culligan	\$ 3,600.00	Maintenance Of Three Portable Exchange Soft Water Tanks
Progressive Technology	\$ 21,144.00	Security/Fire Alarm Services
Generators Global Power	\$ 3,500.00	Preventative Generator Maintenance
Generator Permits	\$ 20,000.00	Preventative Generator Maintenance For Permitting
Firehawk Fire Ext. Inspection	\$ 5,800.00	Hand Held Portable Fire Extinguisher Inspections, Testing, And Recharge
	\$ 112,054.00	

MAJOR CCAE MAINTENANCE/END-OF-LIFE PROJECTS	
Needed Work	Estimation
Kitchen Plumbing	\$ 200,000
*Carpet (Theatre)	\$ 750,000
Roofing	\$ 850,000
Theatre Seating	\$ 2,400,000
Sound Absorption Paneling	UNKNOWN
Lighting To Led (Theatre)	\$ 150,000
Motor Service For Stage	UNKNOWN
Wiring (R&R Controls)	\$ 150,000
Central Plant Chillers	\$ 1,200,000
Reheat	\$ 50,000
	\$ 5,750,000



STAFF REPORT

May 8, 2024

File Number 0600-10; A-3501

SUBJECT

AUTHORIZE THE PURCHASE OF PLAYGROUND EQUIPMENT FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT PLAYGROUND EQUIPMENT REPLACEMENT PROJECT AT WASHINGTON PARK, JESMOND DENE PARK, AND WESTSIDE PARK

DEPARTMENT

Public Works

RECOMMENDATION

Request the City Council adopt Resolution No. 2024-39, authorizing the Mayor to execute, on behalf of the City of Escondido ("City"), a cooperative Purchase Agreement through Sourcewell with Miracle Recreation Equipment Company, in the amount of \$520,928.97 for the purchase of playground equipment for children 2-5 years, 5-12 years, and integrated shade structures for the Community Development Block Grant ("CDBG") Playground Equipment Replacement Project at Washington Park, Jesmond Dene Park, and Westside Park.

Staff Recommendation: Approval (Public Works: Joseph Goulart, Director of Public Works)

Presenter: Wayne Thames, Parks Superintendent

ESSENTIAL SERVICE – Yes, Maintenance of Parks Facilities/Open Spaces

COUNCIL PRIORITY – Increase Retention and Attraction of People and Businesses to Escondido

FISCAL ANALYSIS

Adequate funding for this purchase is programmed in the CDBG Fund, Project No. 346670, Playground Equipment Replacement.

PREVIOUS ACTION

As required for CDBG funding from the U.S. Department of Housing and Urban Development ("HUD"), the City must prepare a Citizen Participation Plan, a Five-Year Consolidated Plan, and an Annual Plan. In May 2020, the City held a public hearing and approved the current Five-Year Consolidated Plan. This plan established priorities for the use of these federal funds over the five-year period, ending June 30, 2025.



CITY of ESCONDIDO

STAFF REPORT

CDBG-funded projects that were closed in 2019 and 2020 were completed under budget. The excess funds, approximately \$695,000, were returned to the CDBG Unallocated account and became available for reprogramming.

On November 18, 2020, Council approved the proposed reprogramming and reallocation of funds from the CDBG Unallocated account and the formal Action Plan Amendment required by HUD when substantial changes are made to the existing plan. The approved Amendment allocated \$775,000 to the CDBG Playground Equipment Replacement Project.

BACKGROUND

HUD administers the annual federal allocation of CDBG funds for eligible municipalities. The CDBG Program is designed to provide assistance to units of general local government in improving economic opportunities and meeting community revitalization needs, particularly for persons of low and moderate-income. The City receives an annual federal allocation from HUD which in turn funds City-wide CDBG eligible projects

City staff identified three community park projects that align with CDBG eligibility and would greatly benefit from playground equipment replacement. These locations include Washington Park, Jesmond Dene Park, and Westside Park.

In late December 2023 through early February 2024, the City actively encouraged public participation in the decision-making process by soliciting feedback on two potential playground equipment structure designs from Miracle Recreation Equipment Company. The survey for Westside Park collected 69 responses, Washington Park received 65 responses and Jesmond Dene Park garnered 603 responses.

The community consensus for Washington Park overwhelmingly favors design option "B" (refer to Resolution No. 2024-39 Exhibit "A"), favored by 75 percent for the 2-5-year-old playground equipment structure and 58 percent for the 5-12-year-old playground equipment structure. The survey for Jesmond Dene Park also depicts option "B" as the favored design for the 2-5-year-old playground equipment structure, by 65 percent, and the 5-12-year-old playground equipment structure, by 73 percent. Westside Park community input for the 2-5-year-old playground equipment structure and 5-12-year-old playground equipment structure favored design option "A" (refer to Resolution No. 2024-39 Exhibit "A") by 68 percent and 63 percent respectively.

Escondido Municipal Code Chapter 10, Article 5, Section 10-91, authorizes the purchase of goods or services with cooperative purchasing programs conducted by the State, County, or any other cooperative agency when such agency has processed cooperative purchases competitively. It is in the City's best financial interest to utilize the cooperative purchase option through Sourcwell Contract No. 010521-LTS for Washington Park, Jesmond Dene Park, and Westside Park. This purchase is inclusive of equipment only. The City will solicit a Request for Proposal for the installation of procured equipment. The City seeks



CITY of ESCONDIDO

STAFF REPORT

council approval for the cooperative purchase through Miracle Recreation Equipment Company for the following:

- Washington Park
 - 2–5-year-old playground equipment structure
 - 5-12-year-old playground equipment structure
 - Integrated shade
 - **Total Purchase Price - \$184,402.28**

- Jesmond Dene Park
 - 2–5-year-old playground equipment structure
 - 5-12-year-old playground equipment structure
 - Integrated shade
 - **Total Purchase Price - \$185,146.56**

- Westside Park
 - 2–5-year-old playground equipment structure
 - 5-12-year-old playground equipment structure
 - Integrated shade
 - **Total Purchase Price - \$151,380.13**

RESOLUTIONS

- a. Resolution No. 2024-39
- b. Resolution No. 2024-39 Exhibit "A" – Miracle Recreation Equipment Company Quotation & Design

RESOLUTION NO. 2024-39

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE, ON BEHALF OF THE CITY, A PURCHASE AGREEMENT WITH MIRACLE RECREATION EQUIPMENT COMPANY, TO PURCHASE PLAYGROUND EQUIPMENT FOR THE PLAYGROUND EQUIPMENT REPLACEMENT PROJECT AT WASHINGTON PARK, JESMOND DENE PARK, AND WESTSIDE PARK

WHEREAS, the U.S. Department of Housing and Urban Development (“HUD”) administers the annual federal allocation of Community Development Block Grant (“CDBG”) funds for eligible municipalities; and

WHEREAS, the CDBG Program is designed to provide assistance to general local government in improving economic opportunities and community revitalization needs to persons of low and moderate-income; and

WHEREAS, the City of Escondido (“City”) receives an annual federal allocation from HUD which funds city-wide CDBG-eligible projects; and

WHEREAS, the City has identified three CDBG-eligible community park projects, Washington Park, Jesmond Dene Park, and Westside Park; and

WHEREAS, HUD requires the City to prepare a Citizen Participation Plan, a Five-Year Consolidated Plan, and an Annual Plan; and

WHEREAS, in May 2020, the City held a public hearing to approve the current Five-Year Consolidated Plan for the period through June 30, 2025; and

WHEREAS, CDBG-funded projects from 2019 and 2020 were completed under budget and \$695,000 in excess funds were returned to the CDBG Unallocated account for reprogramming; and

WHEREAS, on November 18, 2020, Council approved the proposed reprogramming and reallocation of funds along with the formal Action Plan Amendment required by HUD which allocated \$775,000 to the CDBG Playground Equipment Replacement Project; and

WHEREAS, from late December 2023 through early February 2024, the City solicited public feedback on two design options. The City received ample response indicating favor for design option "B" at Washington Park and Jesmond Dene Park, and design option "A" at Westside Park; and

WHEREAS, Sourcewell conducted a competitive bid process for playground equipment and Miracle Recreation Equipment Company was deemed to be the lowest most responsive bid, Sourcewell Contract No. 010521-LTS; and

WHEREAS, the City is a member of Sourcewell, Member No. 45019; and

WHEREAS, Escondido Municipal Code Chapter 10, Article 5, Section 10-91, authorizes the purchases of goods or services with cooperative purchasing programs conducted by the State, County, or any other cooperative agency when such agency has processed cooperative purchases competitively; and

WHEREAS, City staff recommends the purchase of playground equipment in the amount of \$520,928.97, which includes three 2-5-year-old playground equipment structures, three 5-12-year-old playground equipment structures, seven integrated shade structures, drawings and calculations, taxes, delivery, and all associated fees, as shown in Exhibit "A", which is attached to this Resolution and incorporated by this reference; and

WHEREAS, the City Council desires at this time and deems it to be in the best public interest to authorize the purchase of three 2-5-year-old playground equipment structures, three 5-12-year-old playground equipment structures, and seven integrated shade structures for Washington Park, Jesmond Dene, and Westside Park with Miracle Recreation Equipment Company using Sourcewell Contract No. 010521-LTS.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council authorizes, on behalf of the City, the Sourcewell Cooperative purchase agreement with Miracle Recreation Equipment Company, as allowed per Escondido Municipal Code Chapter 10, Article 5, Section 10-91.
3. City Council approves Resolution No. 2024-39, authorizing the Mayor, on behalf of the City, to execute such documents necessary to purchase three 2-5-year-old playground equipment structures, three 5-12-year-old playground equipment structures, and seven integrated shade structures with Miracle Recreation Equipment Company, in the amount of \$520,928.97, which includes drawings and calculations, taxes, delivery, and all associated fees, as shown in Exhibit "A".



Payment Address
 Miracle Recreation Equipment Company
 PO Box 734154
 Dallas TX 75373-4154
 Phone # (800) 264-7225
 Fax # (877) 215-3869
 sales@miracleplayground.com
 www.miracle-recreation.com

Estimate Number	MREC 5542
Estimate Date	01-15-2024
Expiration Date	02-14-2024

Customer	City of Escondido
Name	Wayne Thames
Phone	760-839-4600
Email	wthames@escondido.org

Sales Rep	Eddie Lozada
Email	eddie.lozada@miracleplayground.com

Payment Terms	Net 30
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Project Name	Jesmond Dene Park - City of Escondido - MREC 5-12 and 2-5 areas Opt B
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Item # & Description	Quantity	Total
MREC 2-5 Opt B Custom 2-5 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0001_45237556197	1	\$56,784.70
MREC 5-12 Opt B Custom 5-12 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0001_45237561472	1	\$102,249.00
MREC Integrated Shade Engineering Integrated Shade Engineering: 4 Unit Swing unit (1) on 5-12 area (1) on 2-5 Area Playcover Pyramid 20 x 20 (2-5 Area)	2	\$1,700.00

	\$160,733.70
--	---------------------

7.75%-Sales Tax **\$12,456.86**

Product Total \$173,190.56

Item	Description	Quantity	Rate
Freight Miracle	Freight Miracle-Combined freight for both areas shipping together Shipping and Handling Charges for Miracle Recreation Equipment. All prices are FOB Monett MO.	1	\$11,956.00
			\$11,956.00

Sales Tax **\$0.00**

Shipping, Handling and Non Taxable Services Total \$11,956.00

Grand Total	\$185,146.56
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NOTES AND EXCLUSIONS:

- Pricing is based on Sourcwell contract# 010521-LTS
- This estimate shall not become binding until signed and returned for approval.
- A signature indicates acceptance of all terms, conditions, and prices listed.
- A signed quote will not substitute for a Purchase Order if one is required by the Customer. **Make purchase orders out to Miracle Recreation.**
- Exclusions: All Unloading, Storage, Installation, Site Work, Fees & Permits, outside of the quoted above.
- Footing calculations for playground equipment can be added for an additional fee if required
- **All signed quotes and/or purchase orders should be emailed to sales@miracleplayground.com or faxed to 877-215-3869. Hard copies can be mailed to Miracle Playground Sales 1101 California Ave Suite 209 Corona, CA 92881**

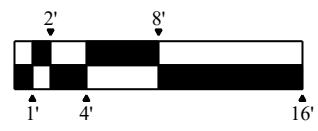
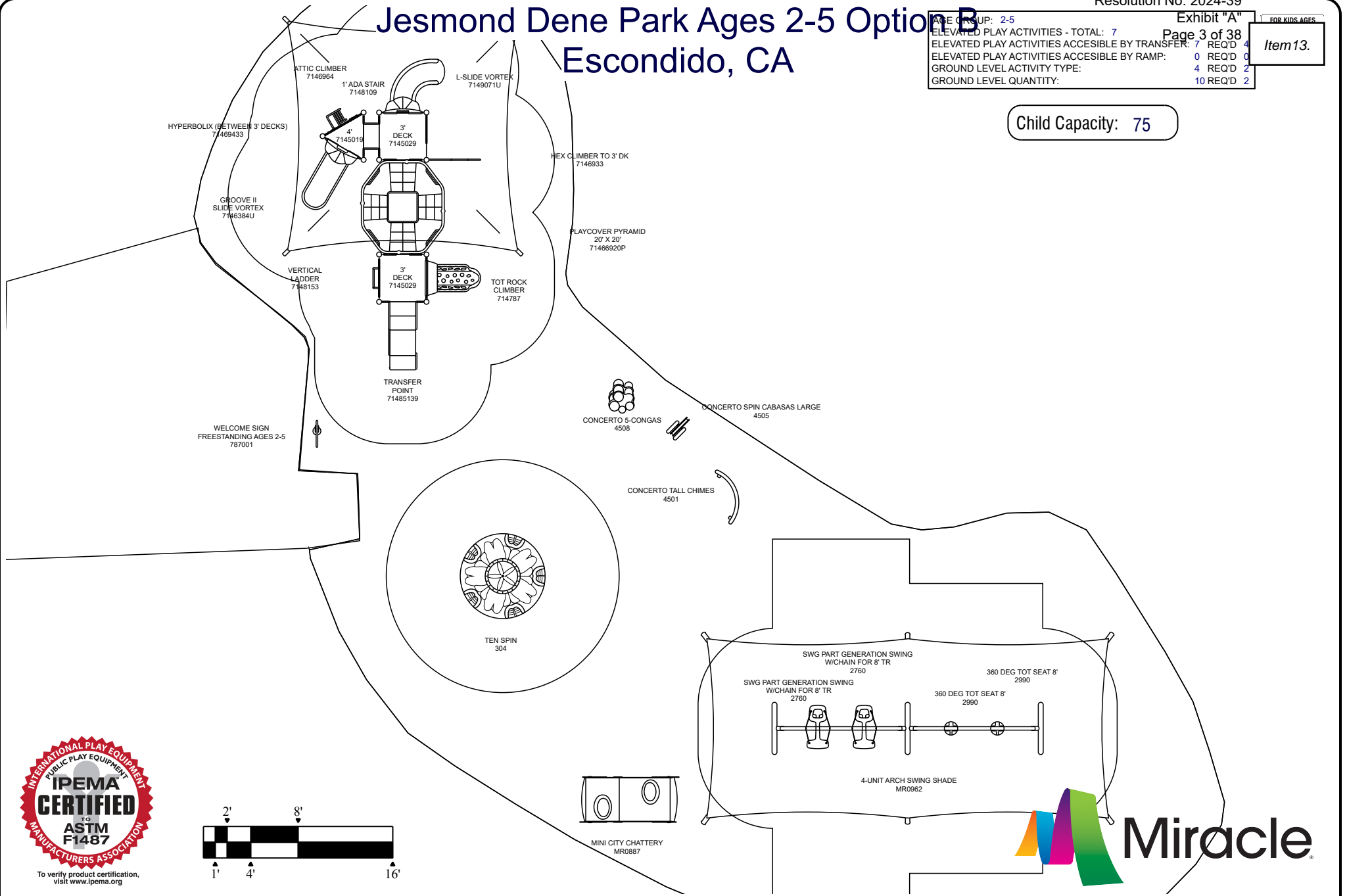
THIS QUOTE IS LIMITED TO AND GOVERNED BY THE TERMS CONTAINED HEREIN. Miracle objects to any other terms proposed by the customer in writing or otherwise, as material alterations, and all such terms shall be void. The customer authorizes Miracle to ship the equipment and pay Miracle the total amount specified. Shipping terms are FOB the place of shipment via a common carrier designated by Miracle. The customer agrees to pay all additional service charges for past due invoices per the terms listed above. The customer must provide proper tax exemption certificates to Miracle and promptly pay and discharge all applicable taxes, license fees, levies, and dismiss other impositions on the equipment at its sole expense.

Jesmond Dene Park Ages 2-5 Option B Escondido, CA

AGE GROUP: 2-5	7	REQ'D	4
ELEVATED PLAY ACTIVITIES - TOTAL:	7	REQ'D	4
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER:	0	REQ'D	0
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP:	0	REQ'D	0
GROUND LEVEL ACTIVITY TYPE:	4	REQ'D	2
GROUND LEVEL QUANTITY:	10	REQ'D	2

Item 13.

Child Capacity: 75



Miracle Playground Sales, Inc.
9106 Pulsar Ct, Suite C
Corona, CA
PHONE NO: (800) 264-7225
FAX NO: (877) 215-3869

GROUND SPACE: 70'-6" x 68'-6"
PROTECTIVE AREA: 75'-6" x 79'-0"
DRAWN BY: Kelly Spence
DATE: 7/20/2023

R0001_45237556197	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each playsystem's main entry point(s) to inform parents and supervisors of the age appropriateness of the playsystem and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.

AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS

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Item 13.







Item 13.



Item 13.

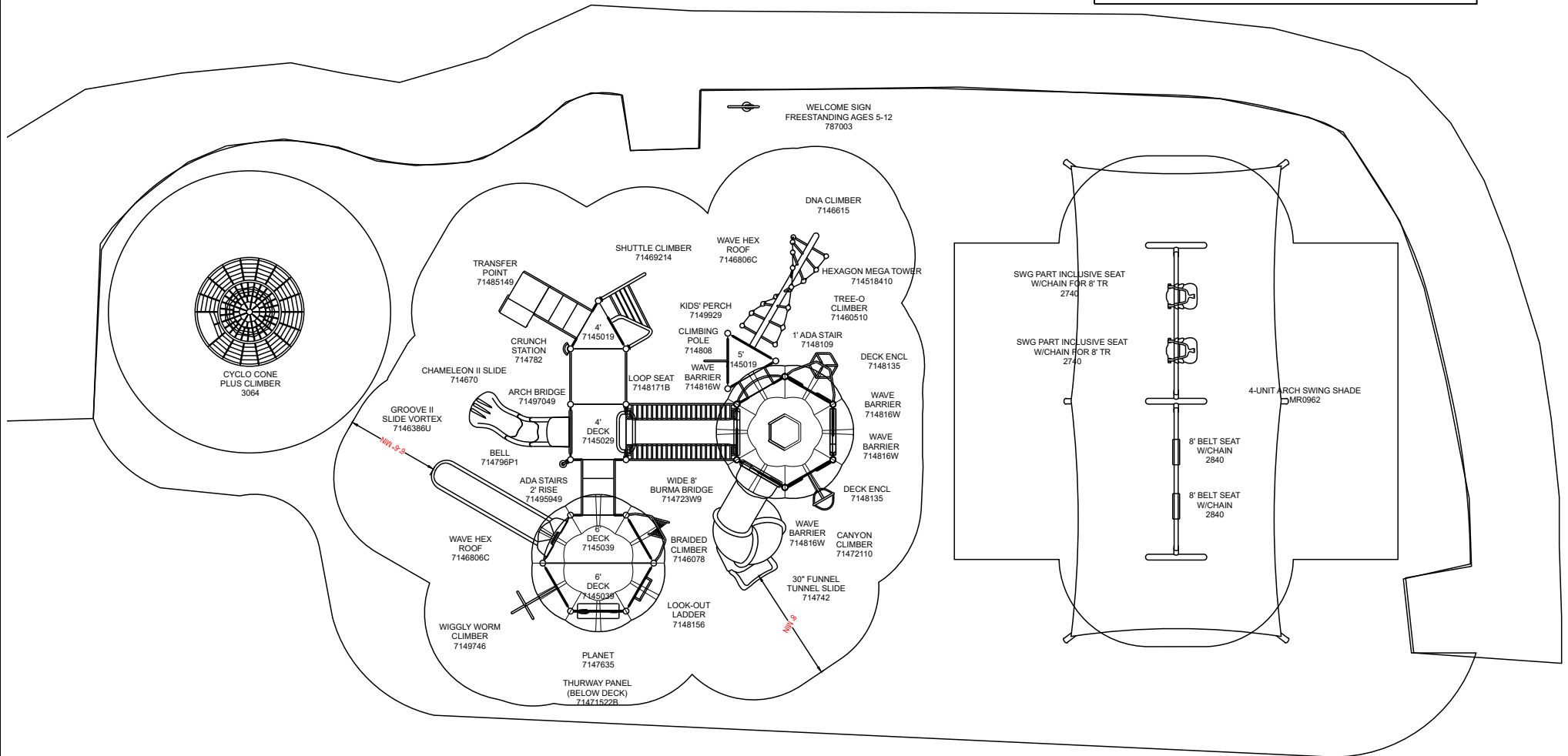


Jesmond Dene Park Age 5-12 Opt B Escondido, CA

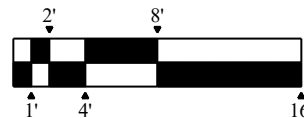
Child Capacity: 128

AGE GROUP: 5-12	Page 9 of 38
ELEVATED PLAY ACTIVITIES - TOTAL: 14	ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 11 REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0 REQ'D	ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0 REQ'D
GROUND LEVEL ACTIVITY TYPE: 5 REQ'D	GROUND LEVEL ACTIVITY TYPE: 5 REQ'D
GROUND LEVEL QUANTITY: 9 REQ'D	GROUND LEVEL QUANTITY: 9 REQ'D

Item 13.



To verify product certification, visit www.ipema.org



Miracle Playground Sales, Inc.
 9106 Pulsar Ct, Suite C
 Corona, CA
 PHONE NO: (800) 264-7225
 FAX NO: (877) 215-3869
 GROUND SPACE: 79'-0" x 39'-6"
 PROTECTIVE AREA: 93'-6" x 40'-6"
 DRAWN BY: Kelly Spence
 DATE: 7/20/2023

R0001_45237561472	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

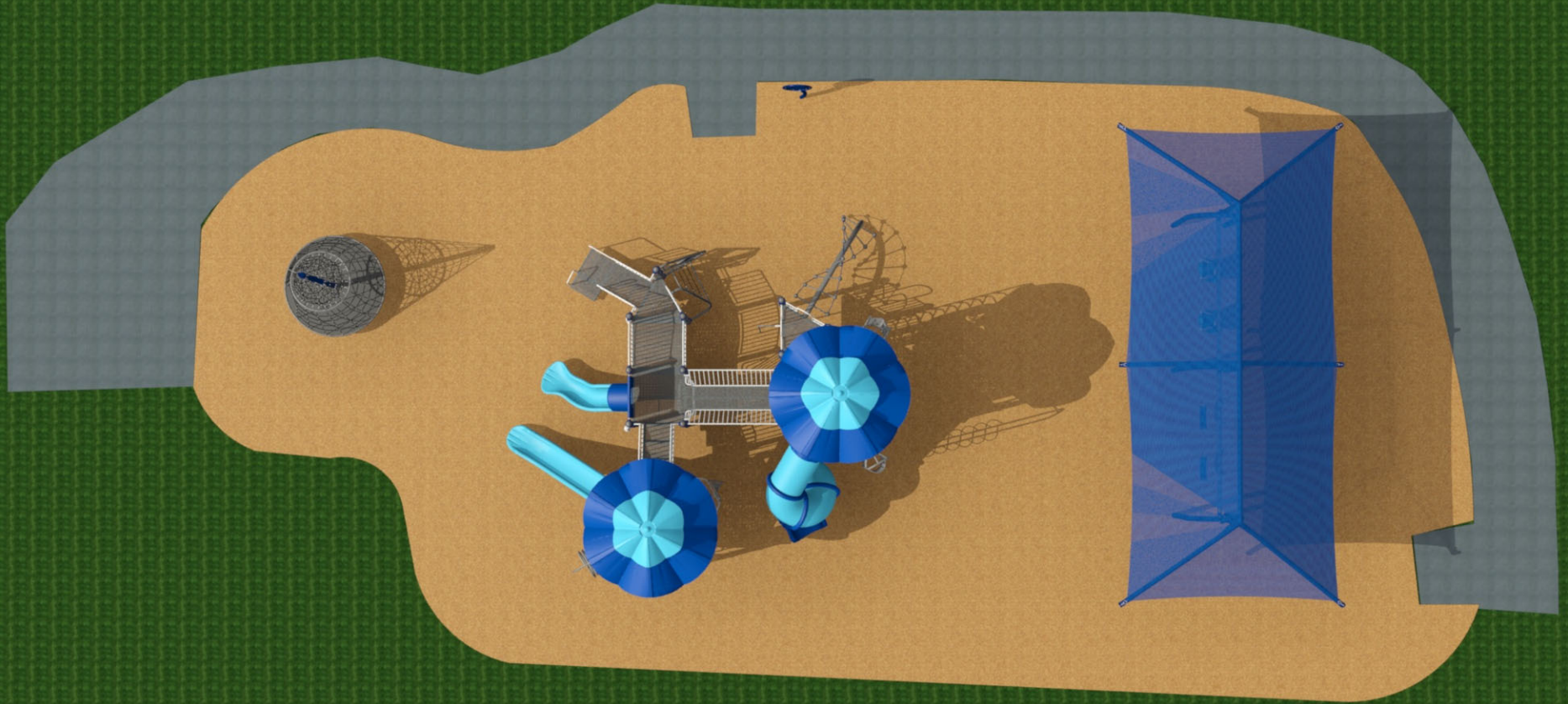
To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each playsystem's main entry point(s) to inform parents and supervisors of the age appropriateness of the playsystem and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.

AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS

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Item 13.







Item 13.



Item 13.





Payment Address
 Miracle Recreation Equipment Company
 PO Box 734154
 Dallas TX 75373-4154
 Phone # (800) 264-7225
 Fax # (877) 215-3869
 sales@miracleplayground.com
 www.miracle-recreation.com

Estimate Number	MREC 5894
Estimate Date	02-21-2024
Expiration Date	03-22-2024

Customer	City of Escondido
Name	Wayne Thames
Phone	760-839-4600
Email	wthames@escondido.org

Sales Rep	Eddie Lozada
Email	eddie.lozada@miracleplayground.com

Payment Terms	Net 30
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Project Name	Westside Park -City of Escondido - CDBG - MREC
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Item # & Description	Quantity	Total
MREC 2-5 Custom 2-5 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0036_45236487683	1	\$37,293.00
MREC 5-12 Custom 5-12 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0036_45236501673	1	\$92,723.25
Engineering for Integrated Shade Engineering for Integrated Shade (1) Playcover pyramid 18' x 18' , Flame retardant (1) 4 Unit arch swing shade (1) Playcover pyramid 20' x 20' , Flame retardant	3	\$2,550.00

\$132,566.25

7.75%- Sales Tax **\$10,273.88**

Product Total \$142,840.13

Item	Description	Quantity	Rate
Freight Miracle	Freight Miracle Shipping costs for Miracle Recreation Equipment. All prices FOB Destination. Unloading is the responsibility of the receiver. Parts will arrive loose and/or palletized. We recommend at least three people to unload a full play structure delivery.	1	\$8,540.00
			\$8,540.00

Sales Tax **\$0.00**

Shipping, Handling and Non Taxable Services Total \$8,540.00

Grand Total	\$151,380.13
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<p>NOTES AND EXCLUSIONS:</p> <ul style="list-style-type: none"> • Pricing based on Sourcewell contract #010521-LTS • This estimate shall not become binding until signed and returned for approval. • A signature indicates acceptance of all terms, conditions, and prices listed. • A signed quote will not substitute for a Purchase Order if one is required by the Customer. <u>Make purchase orders out to Miracle Recreation.</u> • Exclusions: All Unloading, Storage, Installation, Site Work, Fees & Permits, outside of the quoted above. • Footing calculations for playground equipment can be added for an additional fee if required • All signed quotes and/or purchase orders should be emailed to sales@miracleplayground.com or faxed to 877-215-3869. Hard copies can be mailed to Miracle Playground Sales 1101 California Ave Suite 209 Corona, CA 92881

THIS QUOTE IS LIMITED TO AND GOVERNED BY THE TERMS CONTAINED HEREIN. Miracle objects to any other terms proposed by the customer in writing or otherwise, as material alterations, and all such terms shall be void. The customer authorizes Miracle to ship the equipment and pay Miracle the total amount specified. Shipping terms are FOB the place of shipment via a common carrier designated by Miracle. The customer agrees to pay all additional service charges

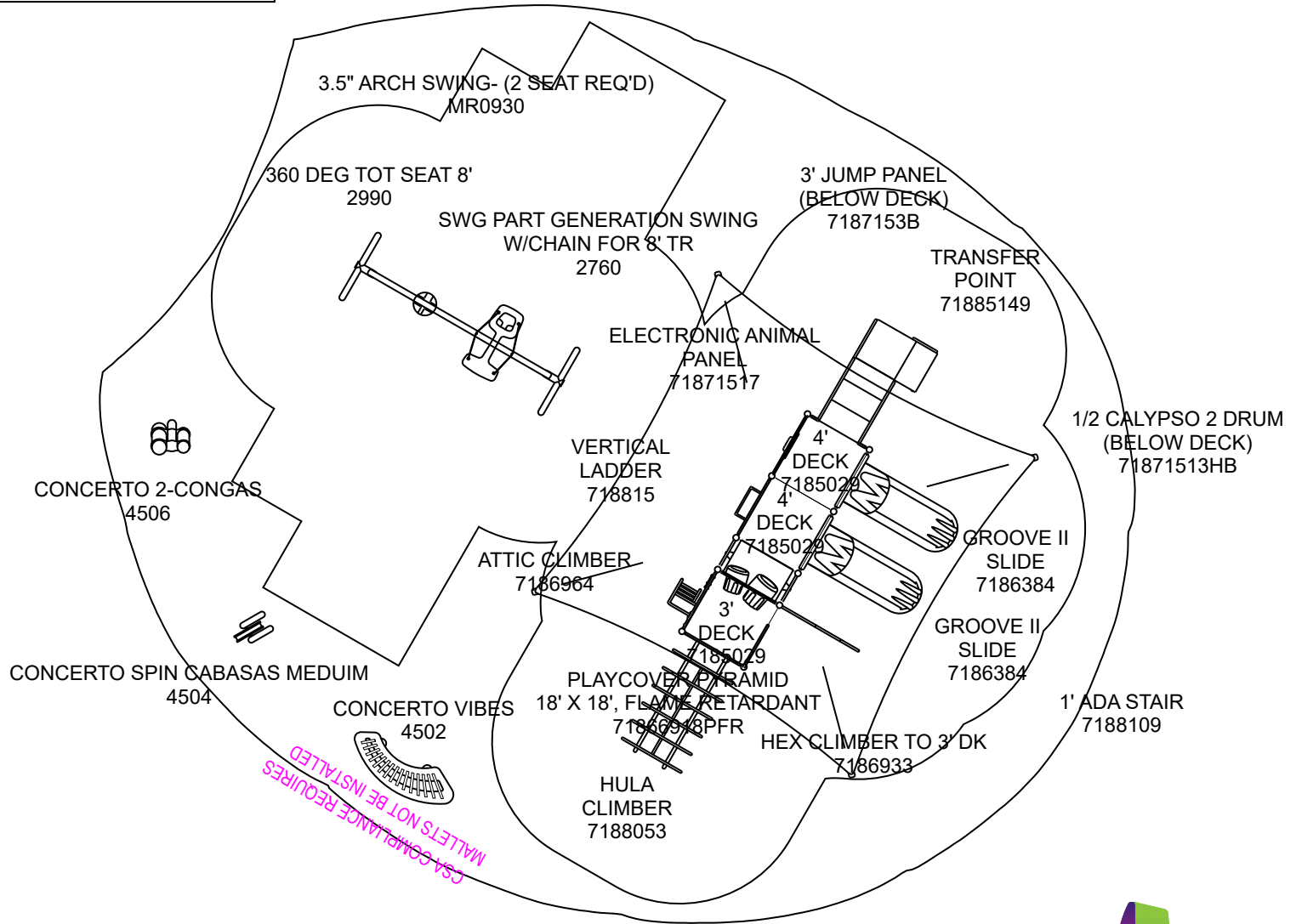
for past due invoices per the terms listed above. The customer must provide proper tax exemption certificates to Miracle and promptly pay and discharge all applicable taxes, license fees, levies, and dismiss other impositions on the equipment at its sole expense.

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Westside Park Age 2-5 Area Escondido, CA

FOR KIDS AGES
2-5
YEARS

AGE GROUP: 2-5	
ELEVATED PLAY ACTIVITIES - TOTAL: 7	REQ'D 4
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0	REQ'D 0
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 3	REQ'D 2
GROUND LEVEL ACTIVITY TYPE: 3	REQ'D 2
GROUND LEVEL QUANTITY: 7	REQ'D 2



To verify product certification, visit www.ipema.org



Miracle Playground Sales, Inc.	
1101 California Ave Corona, CA	PHONE NO: (800) 264-7225 FAX NO: (877) 215-3869
GROUND SPACE: 44'-0" x 32'-6"	
PROTECTIVE AREA: 43'-0" x 43'-6"	
DRAWN BY: Kelly Spence	DATE: 11/6/2023

R0036_45236487683

COMPLIES TO ASTM/CPSC

COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each playsystem's main entry point(s) to inform parents and supervisors of the age appropriateness of the playsystem and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.

AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS







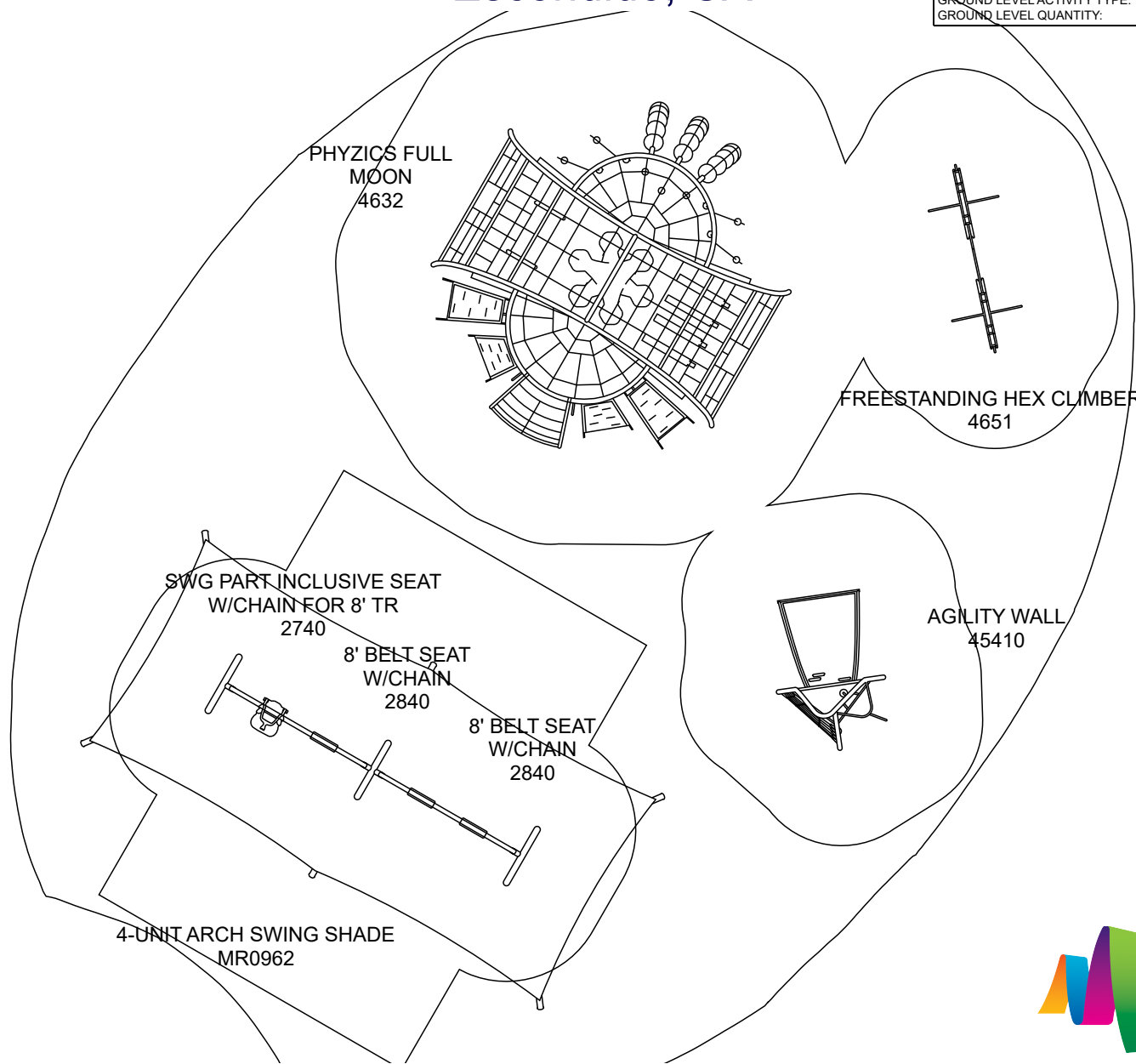


Westside Park Age 5-12 Area Escondido, CA

Child Capacity: 82

AGE GROUP: 5-12	Page 23 of 38
ELEVATED PLAY ACTIVITIES - TOTAL: 0	REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 0	REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0	REQ'D
GROUND LEVEL ACTIVITY TYPE: 2	REQ'D 0
GROUND LEVEL QUANTITY: 10	REQ'D 0

Item 13.



To verify product certification, visit www.ipema.org



Miracle Playground Sales, Inc.
 1101 California Ave
 Corona, CA
 PHONE NO: (800) 264-7225
 FAX NO: (877) 215-3869

GROUND SPACE: 62'-6" x 64'-0"
 PROTECTIVE AREA: 67'-0" x 69'-6"
 DRAWN BY: Kelly Spence
 DATE: 11/6/2023

R0036_45236501673

<input checked="" type="checkbox"/>	COMPLIES TO ASTM/CPSC
<input checked="" type="checkbox"/>	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each playsystem's main entry point(s) to inform parents and supervisors of the age appropriateness of the playsystem and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.

AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS

281









Item 13.



Payment Address
 Miracle Recreation Equipment Company
 PO Box 734154
 Dallas TX 75373-4154
 Phone # (800) 264-7225
 Fax # (877) 215-3869
 sales@miracleplayground.com
 www.miracle-recreation.com

Estimate Number	MREC 5895
Estimate Date	02-21-2024
Expiration Date	03-22-2024

Customer	City of Escondido
Name	Wayne Thames
Phone	760-839-4600
Email	wthames@escondido.org

Sales Rep	Eddie Lozada
Email	eddie.lozada@miracleplayground.com

Payment Terms	Net 30
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Project Name	Washington Park-City of Escondido - CDBG- MREC
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Item # & Description	Quantity	Total
MREC 2-5 Opt.2 Custom 2-5 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0036_45261464190	1	\$69,078.00
MREC 5-12 Opt.2 Custom 5-12 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0036_45261476871	1	\$92,435.25
MREC Shade Engineering MREC Shade Engineering Engineering for integrated shade: (1) 20' x 20' Playcover pyramid, flame retardant (1) 17' Playcover hexagon shade, flame retardant	2	\$1,700.00

\$163,213.25

7.75%- Sales Tax **\$12,649.03**

Product Total \$175,862.28

Item	Description	Quantity	Rate
Freight Miracle	Freight Miracle Shipping costs for Miracle Recreation Equipment. All prices FOB Destination. Unloading is the responsibility of the receiver. Parts will arrive loose and/or palletized. We recommend at least three people to unload a full play structure delivery.	1	\$8,540.00
			\$8,540.00

Sales Tax **\$0.00**

Shipping, Handling and Non Taxable Services Total \$8,540.00

Grand Total	\$184,402.28
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NOTES AND EXCLUSIONS:

- Pricing is based on Sourcewell Contract #010521-LTS
- This estimate shall not become binding until signed and returned for approval.
- A signature indicates acceptance of all terms, conditions, and prices listed.
- A signed quote will not substitute for a Purchase Order if one is required by the Customer. **Make purchase orders out to Miracle Recreation.**
- Exclusions: All Unloading, Storage, Installation, Site Work, Fees & Permits, outside of the quoted above.
- Footing calculations for playground equipment can be added for an additional fee if required
- **All signed quotes and/or purchase orders should be emailed to sales@miracleplayground.com or faxed to 877-215-3869. Hard copies can be mailed to Miracle Playground Sales 1101 California Ave Suite 209 Corona, CA 92881**

THIS QUOTE IS LIMITED TO AND GOVERNED BY THE TERMS CONTAINED HEREIN. Miracle objects to any other terms proposed by the customer in writing or otherwise, as material alterations, and all such terms shall be void. The customer authorizes Miracle to ship the equipment and pay Miracle the total amount specified. Shipping terms are FOB the place of shipment via a common carrier designated by Miracle. The customer agrees to pay all additional service charges

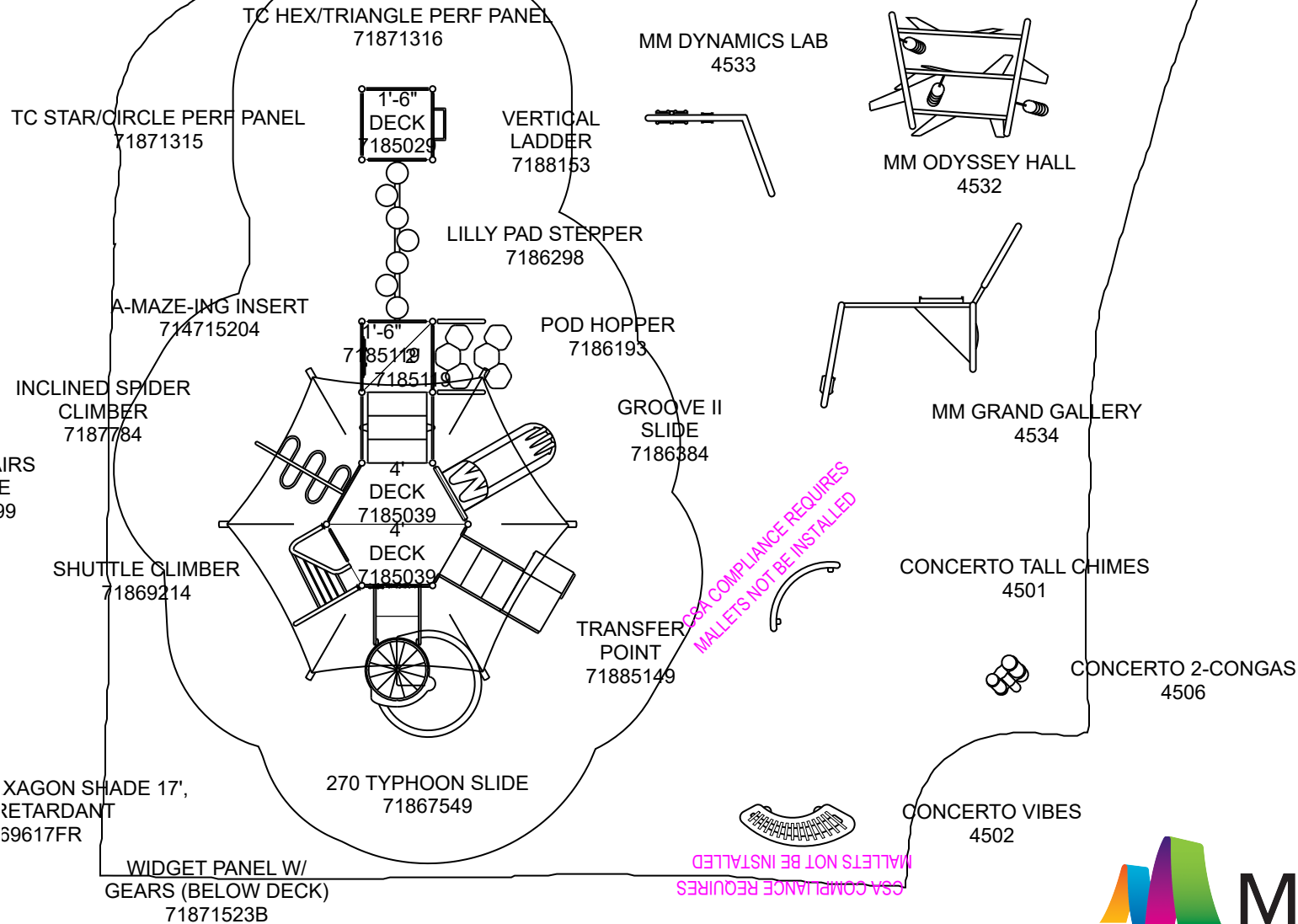
for past due invoices per the terms listed above. The customer must provide proper tax exemption certificates to Miracle and promptly pay and discharge all applicable taxes, license fees, levies, and dismiss other impositions on the equipment at its sole expense.

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Washington Park Age 2-5 Area Option 2 Escondido, CA

FOR KIDS AGES
2-5
YEARS

AGE GROUP: 2-5	
ELEVATED PLAY ACTIVITIES - TOTAL: 9	REQ'D 5
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 0	REQ'D 0
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 3	REQ'D 3
GROUND LEVEL ACTIVITY TYPE: 3	REQ'D 3
GROUND LEVEL QUANTITY: 15	REQ'D 3



To verify product certification, visit www.ipema.org



Miracle Playground Sales, Inc.
1101 California Ave
Corona, CA
PHONE NO: (800) 264-7225
FAX NO: (877) 215-3869
GROUND SPACE: 43'-6" x 44'-0"
PROTECTIVE AREA: 29'-6" x 45'-0"
DRAWN BY: Kelly Spence
DATE: 11/6/2023

R0036_45261464190	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each playsystem's main entry point(s) to inform parents and supervisors of the age appropriateness of the playsystem and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.
AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS





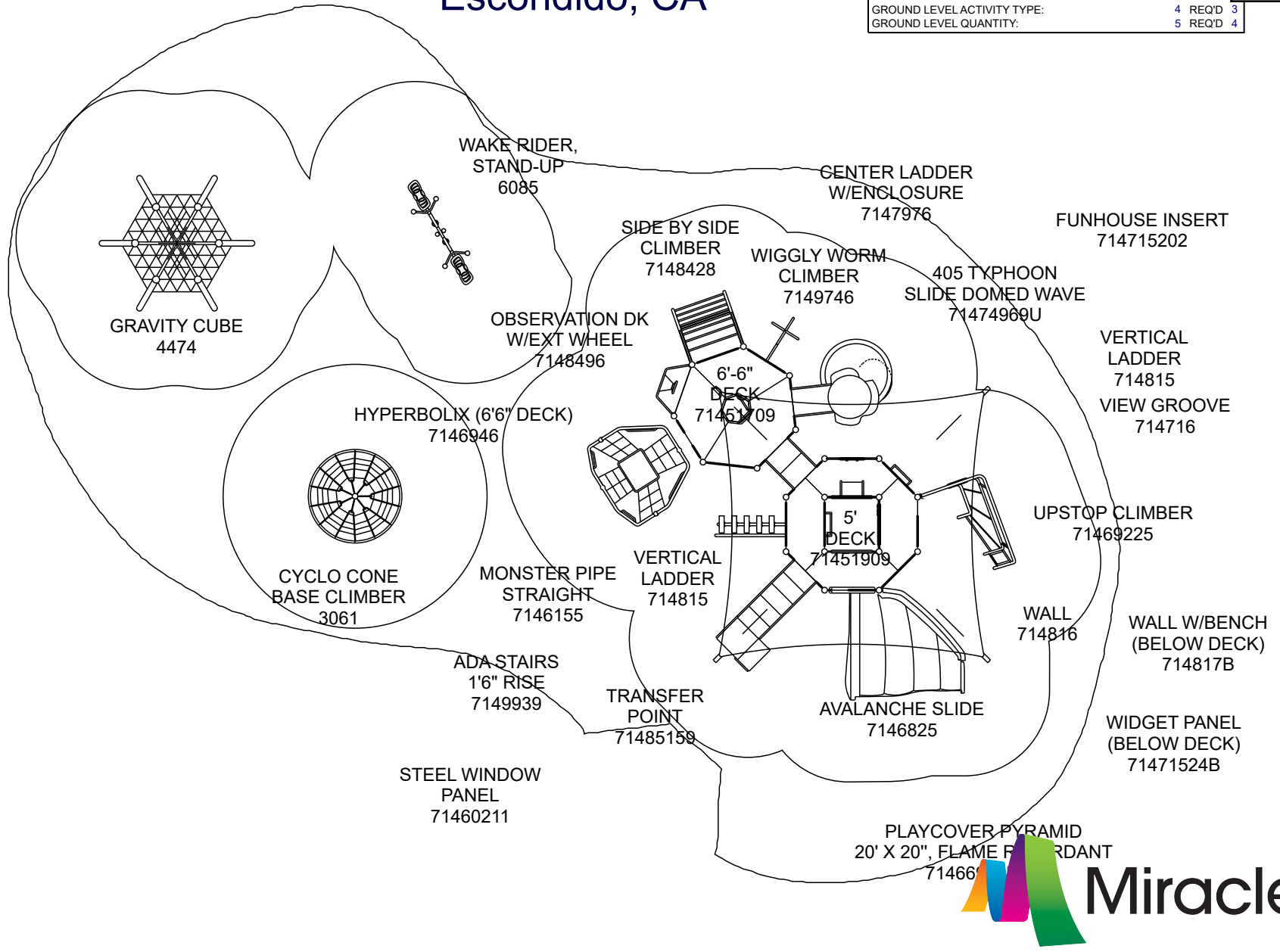


Washington Park Age 5-12 Area Opt 2 Escondido, CA

Child Capacity: 109

AGE GROUP: 5-12	Page 35 of 38
ELEVATED PLAY ACTIVITIES - TOTAL: 13	ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 13 REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0 REQ'D	GROUND LEVEL ACTIVITY TYPE: 4 REQ'D 3
GROUND LEVEL ACTIVITY TYPE: 4 REQ'D 3	GROUND LEVEL QUANTITY: 5 REQ'D 4

Item 13.



Miracle Playground Sales, Inc.
 1101 California Ave
 Corona, CA
 PHONE NO: (800) 264-7225
 FAX NO: (877) 215-3869
 GROUND SPACE: 67'-6" x 39'-0"
 PROTECTIVE AREA: 80'-0" x 51'-6"
 DRAWN BY: Kelly Spence
 DATE: 11/6/2023

R0036_45261476871	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each play system's main entry point(s) to inform parents and supervisors of the age appropriateness of the play system and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.
 AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS









STAFF REPORT

May 8, 2024

File Number 0600-10; A-3502

SUBJECT

AUTHORIZE THE PURCHASE AND INSTALLATION OF PLAYGROUND EQUIPMENT FOR THE SAN DIEGO COUNTY PARK IMPROVEMENTS PROJECT AT MOUNTAIN VIEW PARK AND KIT CARSON PARK

DEPARTMENT

Public Works

RECOMMENDATION

Request the City Council adopt Resolution No. 2024-40, authorizing the Mayor to execute, on behalf of the City of Escondido (“City”), a cooperative Purchase Agreement through Sourcewell with Miracle Recreation Equipment Company, in the amount of \$892,217.53 for the purchase and installation of playground equipment for children 2-5 years, 5-12 years, and integrated shade structures for the San Diego County Park Improvements Project at Mountain View Park and Kit Carson Park.

Staff Recommendation: Approval (Public Works: Joseph Goulart, Director of Public Works)

Presenter: Wayne Thames, Parks Superintendent

ESSENTIAL SERVICE – Yes, Maintenance of Parks Facilities/Open Spaces

COUNCIL PRIORITY – Increase Retention and Attraction of People and Businesses to Escondido

FISCAL ANALYSIS

Adequate funding for this purchase is programmed in the San Diego County Park Improvement Grant, Project No. 501206, SD County Park Improvements.

PREVIOUS ACTION

On March 16, 2021, the San Diego County Board of Supervisors unanimously approved Item 24: Aligning Capital Improvement Needs Assessment Projects in District 3 with Community Priorities, Equity, Inclusion, and Youth Development identifying several high-priority capital projects and community investments to support these opportunities throughout District 3.

In early April 2021, Brian Albright, Director of San Diego County Parks & Recreation, communicated to City staff possible County funding opportunities for community park improvements. At that time, City staff identified unfunded Capital Improvement Projects (“CIP”) at Kit Carson Park and Mountain View Park. The identified CIP projects directly correlated with the prerequisites for County funding.



CITY of ESCONDIDO

STAFF REPORT

On May 18, 2021, the County Board of Supervisors approved funding in the amount of \$1,980,000 for the Escondido community park improvements to be used towards City-identified projects including ballfield fencing replacement, installation of smart irrigation controllers, IQ cabinet, and modules, and playground structure equipment replacement. On July 13, 2021, the San Diego County Parks and Recreation received approval from the County Board of Supervisors to negotiate and execute an agreement with the City to transfer funds to the Escondido community park improvements.

On September 15, 2021, Council approved Resolution No. 2021-113 authorizing the Mayor to execute a Joint Powers Agreement with the County of San Diego (“County”) and authorized a Budget Adjustment to receive \$1,980,000 from the County for funding improvements at parks located within the City of Escondido.

BACKGROUND

The City identified two unfunded community park projects that met the County funding requirements, Mountain View Park and Kit Carson Park. Upgrades to these playground facilities are essential for maintaining the well-being and satisfaction of residents, ensuring that our public spaces remain valuable assets for future generations.

On December 20, 2023, the City launched an interactive online platform where community members could virtually explore and provide feedback on two design options for playground equipment structures, fostering inclusivity and accessibility in the decision-making process. The City received an overwhelming number of replies to the survey platform with 666 submitted responses.

The community consensus for Mountain View Park selected design option “A”, favored by 70 percent for the 2-5-year-old playground equipment structure and 68 percent for the 5-12-year-old playground equipment structure. Community consensus for Kit Carson Park favored design option “B” for the 2-5-year-old playground equipment structure and design option “A” for the 5-12-year-old playground equipment structure by 83 percent and 59 percent respectively (refer to Resolution No. 2024-40 Exhibit “A”).

Escondido Municipal Code Chapter 10, Article 5, Section 10-91, authorizes the purchase of goods or services with cooperative purchasing programs conducted by the State, County, or any other cooperative agency when such agency has processed cooperative purchases competitively. It is in the City’s best financial interest to utilize the cooperative purchase option through Sourcewell Contract No. 010521-LTS for both Mountain View Park and Kit Carson Park. This purchase is inclusive of equipment and installation costs. The City seeks council approval for the cooperative purchase through Miracle Recreation Equipment Company for the following:



CITY of ESCONDIDO

STAFF REPORT

- Mountain View Park
 - 2–5-year-old playground equipment structure, design “A”
 - 5-12-year-old playground equipment structure, design “A”
 - Integrated shade
 - Playground Equipment Structure Installation
 - Poured-In-Place surfacing installation
 - **Total Purchase Price - \$434,358.71**

- Kit Carson Park
 - 2–5-year-old playground equipment structure, design “B”
 - 5-12-year-old playground equipment structure, design “A”
 - Swing Set
 - Installation
 - Poured in-Place Installation
 - Integrated shade
 - **Total Purchase Price - \$457,858.82**

RESOLUTIONS

- a. Resolution No. 2024-40
- b. Resolution No. 2024-40 Exhibit “A” – Miracle Recreation Equipment Company Quotation

RESOLUTION NO. 2024-40

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE, ON BEHALF OF THE CITY, A PURCHASE AGREEMENT WITH MIRACLE RECREATION EQUIPMENT COMPANY, TO PURCHASE AND INSTALL PLAYGROUND EQUIPMENT FOR THE SAN DIEGO COUNTY PARK IMPROVEMENTS PROJECT AT KIT CARSON PARK AND MOUNTAIN VIEW PARK

WHEREAS, on March 16, 2021, the San Diego County Board of Supervisors approved Item 24, Aligning Capital Improvement Needs Assessment Projects in District 3, identifying several high-priority capital projects and community investments; and

WHEREAS, in April 2021, the Director of San Diego County Parks & Recreation communicated funding opportunities for City community park improvements. The City identified two unfunded Capital Improvement Projects ("CIP") at Kit Carson Park and Mountain View Park; and

WHEREAS, on May 18, 2021, the County Board of Supervisors approved funding in the amount of \$1,980,000 for Escondido community park improvements; and

WHEREAS, on September 15, 2021, Council approved Resolution No. 2021-113, authorizing the Mayor to execute a Joint Powers Agreement with the County of San Diego ("County") and authorizing a Budget Adjustment to receive \$1,980,000 from the County for funding improvements at parks located within the City of Escondido; and

WHEREAS, per Exhibit "A" to Resolution No. 2021-113, the City identified County funded community park improvement projects including ballfield fencing replacement, installation of new smart irrigation controllers with IQ cabinet, and module, and playground equipment structure replacement; and

WHEREAS, the City identified two unfunded CIP community park projects meeting County funding requirements at Kit Carson Park and Mountain View Park; and

WHEREAS, from late December 2023 through early February 2024, the City solicited public feedback on two design options. The City received ample response indicating favor for design option “B” at both Mountain View Park and Kit Carson Park; and

WHEREAS, Sourcewell conducted a competitive bid process for playground equipment and Miracle Recreation Equipment Company was deemed to be the lowest most responsive bid, Sourcewell Contract No. 010521-LTS; and

WHEREAS, the City of Escondido is a member of Sourcewell, Member No. 45019; and

WHEREAS, Escondido Municipal Code Chapter 10, Article 5, Section 10-91, authorizes the purchases of goods or services with cooperative purchasing programs conducted by the State, County, or any other cooperative agency when such agency has processed cooperative purchases competitively; and

WHEREAS, City staff recommends the purchase of playground equipment in the amount of \$892,217.53, which includes two playground equipment structures for 2-5-year-old, two playground equipment structures for 5-12-year-old, six integrated shade structures, one swing set structure, equipment installation, poured-in-place surfacing, drawings and calculations, taxes, delivery, and all associated fees, as shown in Resolution No. 2024-40 Exhibit “A”, which is attached to this Resolution and incorporated by this reference; and

WHEREAS, the City Council desires at this time and deems it to be in the best public interest to authorize the purchase and installation of two playground equipment structures for 2-5-year-old, two playground equipment structures for 5-12-year-old, six integrated shade structures, one swing set

structure, and poured-in-place surfacing for Kit Carson Park and Mountain View Park with Miracle Recreation Equipment Company using Sourcewell Contract No. 010521-LTS.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council authorizes, on behalf of the City, the Sourcewell Cooperative purchase agreement with Miracle Recreation Equipment Company, as allowed per Escondido Municipal Code Chapter 10, Article 5, Section 10-91.
3. City Council approves Resolution No. 2024-40, authorizing the Mayor, on behalf of the City, to execute such documents necessary to purchase and install two 2-5-year-old play equipment, two 5-12-year-old play equipment, six integrated shade structures, one swing set structure, and poured-in-place surfacing with Miracle Recreation Equipment Company, in the amount of \$892,217.53, which includes drawings and calculations, taxes, delivery, and all associated fees.



Payment Address
 Miracle Recreation Equipment Company
 PO Box 734154
 Dallas TX 75373-4154
 Phone # (800) 264-7225
 Fax # (877) 215-3869
 sales@miracleplayground.com
 www.miracle-recreation.com

Estimate Number	MREC 5735
Estimate Date	02-02-2024
Expiration Date	03-03-2024

Customer	City of Escondido
Name	Wayne Thames
Phone	760-839-4600
Email	wthames@escondido.org

Sales Rep	Eddie Lozada
Email	eddie.lozada@miracleplayground.com

Payment Terms	Net 30
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Project Name	Mountain View Park - City of Escondido - Public Works Dept. -MREC
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Item # & Description	Quantity	Total
MREC 2-5 A Custom 2-5 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0001_45237572829	1	\$57,451.50
Integrated Shade Engineering Playcover 30' x 30' 2 unit arch swing shade	2	\$1,700.00
MREC 5-12 -1 Custom 5-12 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0001_45211485358	1	\$111,502.50

Integrated Shade Engineering 4 Unit Arch swing shade	1	\$850.00
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		\$171,504.00
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7.75%-Sales Tax **\$13,291.56**

Product Total \$184,795.56

Item	Description	Quantity	Rate
Freight Miracle	Freight Miracle 2-5 Area Shipping and Handling Charges for Miracle Recreation Equipment. All prices are FOB Monett MO.	1	\$5,500.00
Freight Miracle	Freight Miracle 5-12 Area Shipping and Handling Charges for Miracle Recreation Equipment. All prices are FOB Monett MO.	1	\$8,366.00
Installation	Installation of 2-5 area play equipment	1	\$19,993.05
Installation	Installation of 5-12 area play equipment	1	\$38,978.60
Installation	Installation of PIP Surfacing 2734 sq ft for 2-5 area	1	\$53,107.95
Installation	Installation of PIP Surfacing 5094 sq ft for 5-12 area	1	\$98,950.95

Installation	Installation of Sub base at 8" compaction for 2-5 area	1	\$8,620.50
Installation	Installation of Sub base at 8" compaction for 5-12 area	1	\$16,046.10
			\$249,563.15

Sales Tax **\$0.00**

Shipping, Handling and Non Taxable Services Total \$249,563.15

Grand Total	\$434,358.71
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NOTES AND EXCLUSIONS:

- Pricing per Sourcewell Contract# 010521-LTS
- This estimate shall not become binding until signed and returned for approval.
- A signature indicates acceptance of all terms, conditions, and prices listed.
- A signed quote will not substitute for a Purchase Order if one is required by the Customer. **Make purchase orders out to Miracle Recreation.**
- Exclusions: All Unloading, Storage, Installation, Site Work, Fees & Permits, outside of the quoted above.
- Footing calculations for playground equipment can be added for an additional fee if required
- **All signed quotes and/or purchase orders should be emailed to sales@miracleplayground.com or faxed to 877-215-3869. Hard copies can be mailed to Miracle Playground Sales 1101 California Ave Suite 209 Corona, CA 92881**
-

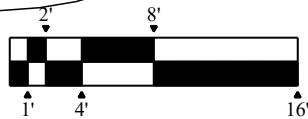
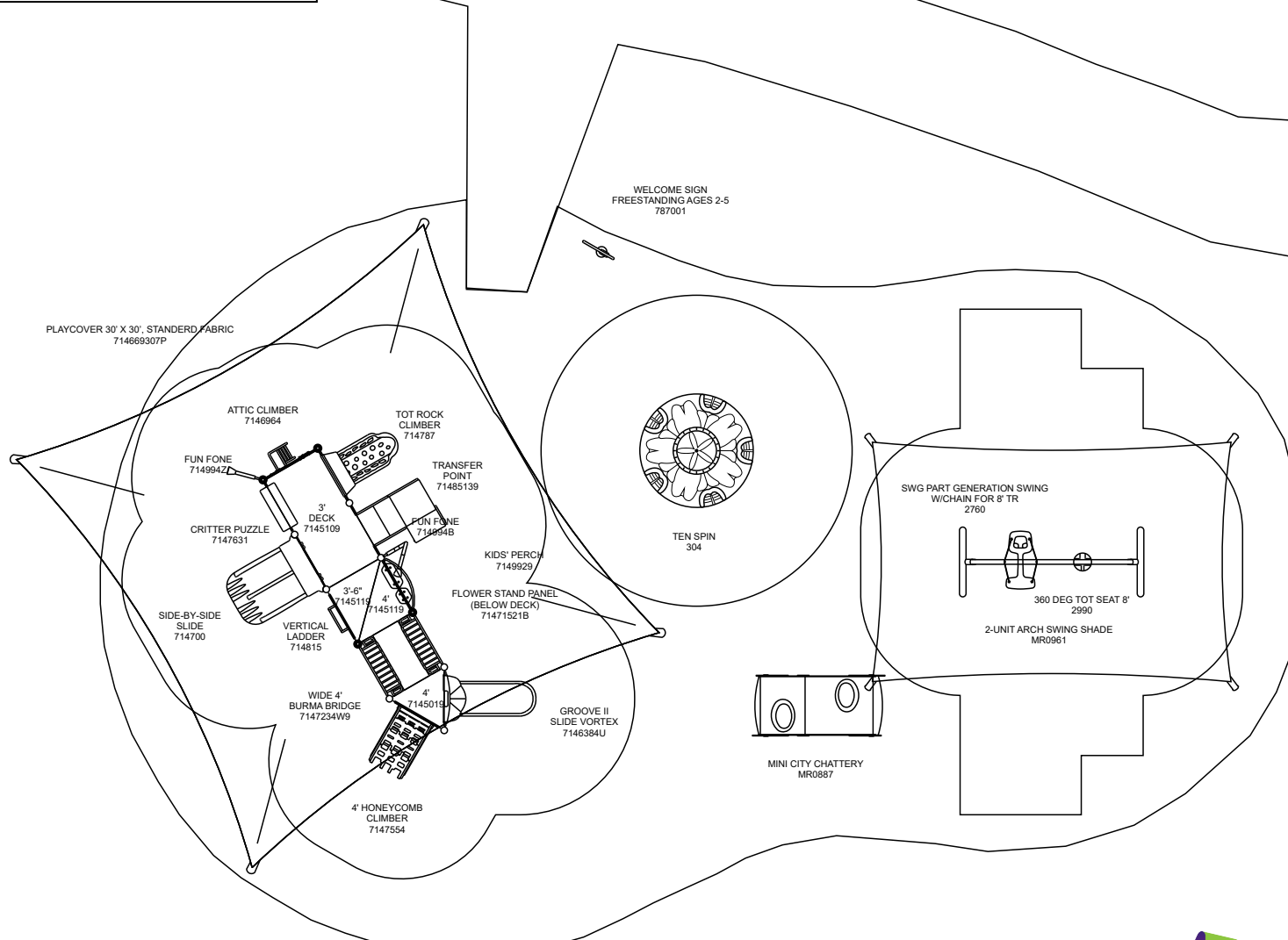
THIS QUOTE IS LIMITED TO AND GOVERNED BY THE TERMS CONTAINED HEREIN. Miracle objects to any other terms proposed by the customer in writing or otherwise, as material alterations, and all such terms shall be void. The customer authorizes Miracle to ship the equipment and pay Miracle the total amount specified. Shipping terms are FOB the place of shipment via a common carrier designated by Miracle. The customer agrees to pay all additional service charges for past due invoices per the terms listed above. The customer must provide proper tax exemption certificates to Miracle and promptly pay and discharge all applicable taxes, license fees, levies, and dismiss other impositions on the equipment at its sole expense.

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Mountain View Park 2-5 Area Option A Escondido, CA

FOR KIDS AGES
2-5
YEARS

AGE GROUP: 2-5	
ELEVATED PLAY ACTIVITIES - TOTAL: 8	REQ'D 4
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 8	REQ'D 0
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0	REQ'D 3
GROUND LEVEL ACTIVITY TYPE: 4	REQ'D 3
GROUND LEVEL QUANTITY: 6	REQ'D 3



To verify product certification, visit www.ipema.org

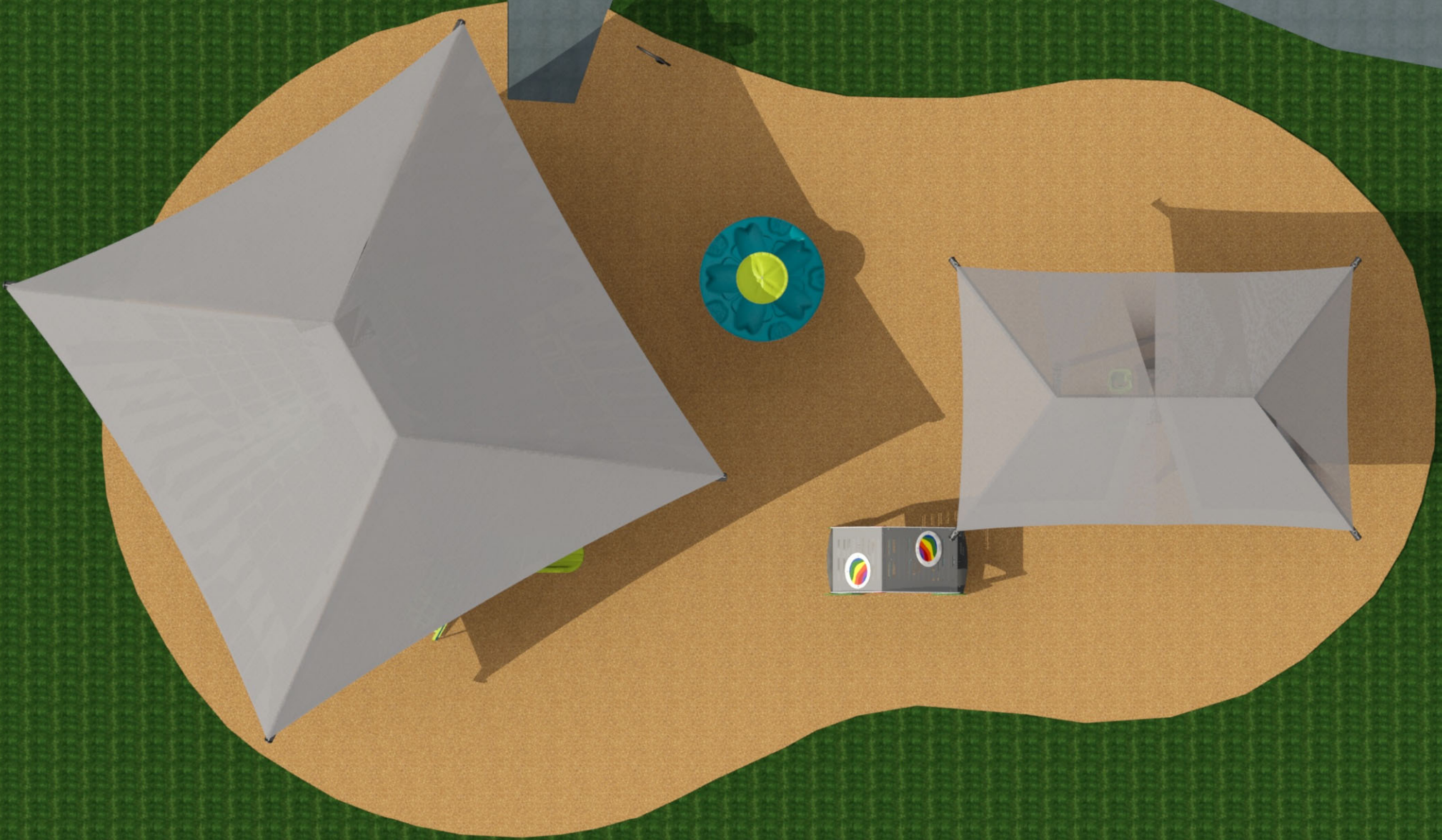


Miracle Playground Sales, Inc.
9106 Pulsar Ct, Suite C
Corona, CA
PHONE NO: (800) 264-7225
FAX NO: (877) 215-3869
GROUND SPACE: 78'-0" x 42'-0"
PROTECTIVE AREA: 71'-0" x 37'-0"
DRAWN BY: Roxanne Lilly
DATE: 7/20/2023

R0001_45237572829	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each play system's main entry point(s) to inform parents and supervisors of the age appropriateness of the play system and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.
AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS









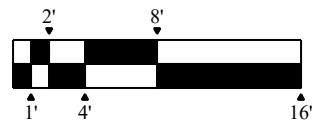
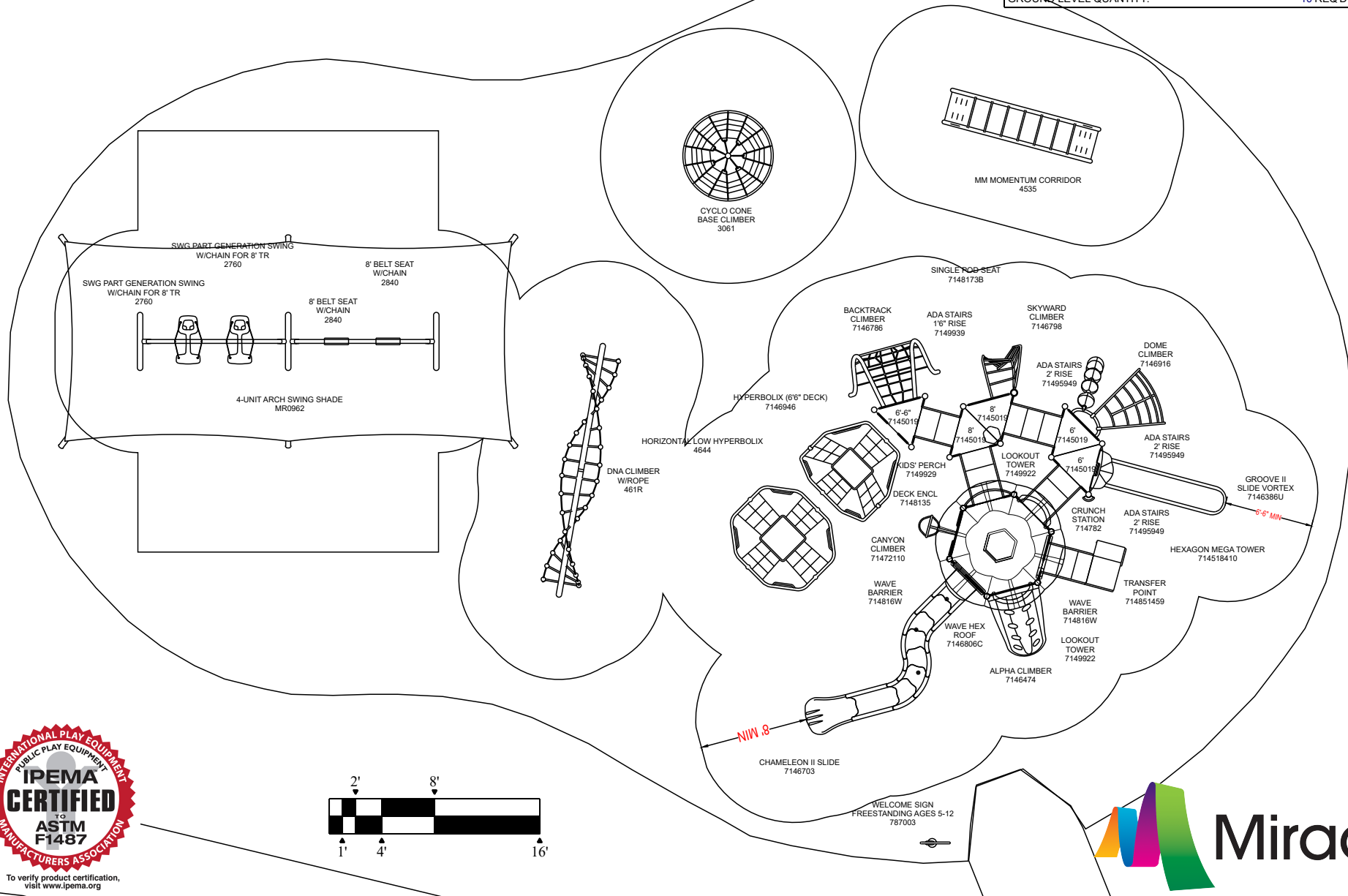


Child Capacity: 128

Mountain View Park Age 5-12 Opt A Escondido, CA

AGE GROUP: 5-12	Page 10 of 30
ELEVATED PLAY ACTIVITIES - TOTAL: 9	ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 7 REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0 REQ'D	ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0 REQ'D
GROUND LEVEL ACTIVITY TYPE: 5 REQ'D	GROUND LEVEL ACTIVITY TYPE: 5 REQ'D
GROUND LEVEL QUANTITY: 3	GROUND LEVEL QUANTITY: 10 REQ'D

Item 14.



Miracle Playground Sales, Inc.
 9106 Pulsar Ct, Suite C
 Corona, CA
 PHONE NO: (800) 264-7225
 FAX NO: (877) 215-3869
 GROUND SPACE: 89'-6" x 58'-0"
 PROTECTIVE AREA: 96'-0" x 62'-6"
 DRAWN BY: Roxanne Lilly
 DATE: 10/20/2023

R0036_45211485358	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each play system's main entry point(s) to inform parents and supervisors of the age appropriateness of the play system and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.

AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS













Payment Address
 Miracle Recreation Equipment Company
 PO Box 734154
 Dallas TX 75373-4154
 Phone # (800) 264-7225
 Fax # (877) 215-3869
 sales@miracleplayground.com
 www.miracle-recreation.com

Estimate Number	MREC 5694
Estimate Date	2-5-2024
Expiration Date	03-07-2024

Customer	City of Escondido
Name	Wayne Thames
Phone	760-839-4600
Email	wthames@escondido.org

Sales Rep	Eddie Lozada
Email	eddie.lozada@miracleplayground.com

Payment Terms	Net 30
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Project Name	Kit Carson Park - City of Escondido - Public Works Dept. MREC
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Item # & Description	Quantity	Total
MREC 5-12 Custom 5-12 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0001_45219372491	1	\$98,264.25
Integrated Shade Engineering Playcover pyramid 20' x 20'	1	\$850.00
MREC 2-5 Custom 2-5 Year Old Playground from Miracle recreation Equipment Company. Drawing Number R0001_45219547927	1	\$43,037.25

Integrated Shade Engineering 4 Unit arch swing shade Playcover hexagon shade 26'	2	\$1,700.00
MREC Swing Area: 3.5" Arch swing w/ (2) belt seat Accelerator bird Nest	1	\$11,548.84
		\$155,400.34

7.75%-Sales Tax **\$12,043.53**

Product Total \$167,443.87

Item	Description	Quantity	Rate
Freight Miracle	Freight Miracle Shipping and Handling Charges for Miracle Recreation Equipment. All prices are FOB Monett MO.	1	\$9,394.00
Installation	Installation of 2-5 area play equipment	1	\$19,993.05
Installation	Installation of 5-12 area play equipment	1	\$36,961.05
Installation	Installation of swing area	1	\$10,479.00
Installation	Installation of PIP Surfacing 3101 sq ft for 2-5 area	1	\$60,237.45
Installation	Installation of PIP Surfacing 4591 sq ft for 5-12 area	1	\$89,179.65
Installation	Installation of PIP for swing area	1	\$30,303.00
Installation	Installation of Sub base at 8" compaction for 2-5 area	1	\$8,707.65
Installation	Installation of Sub base at 8" compaction for 5-12 area	1	\$16,046.10

Installation	Installation of Sub base at 8" compaction for swing area	1	\$4,914.00
Installation	Installation- Temporary fencing for 2-5, 5-12 and swing areas	1	\$4,200.00
			\$290,414.95

Sales Tax **\$0.00**

Shipping, Handling and Non Taxable Services Total \$290,414.95

Grand Total	\$457,858.82
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NOTES AND EXCLUSIONS:

- Pricing is per Sourcewell Contract # 010521-LTS
- This estimate shall not become binding until signed and returned for approval.
- A signature indicates acceptance of all terms, conditions, and prices listed.
- A signed quote will not substitute for a Purchase Order if one is required by the Customer. **Make purchase orders out to Miracle Recreation.**
- Exclusions: All Unloading, Storage, Installation, Site Work, Fees & Permits, outside of the quoted above.
- Footing calculations for playground equipment can be added for an additional fee if required
- **All signed quotes and/or purchase orders should be emailed to sales@miracleplayground.com or faxed to 877-215-3869. Hard copies can be mailed to Miracle Playground Sales 1101 California Ave Suite 209 Corona, CA 92881**

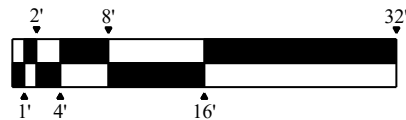
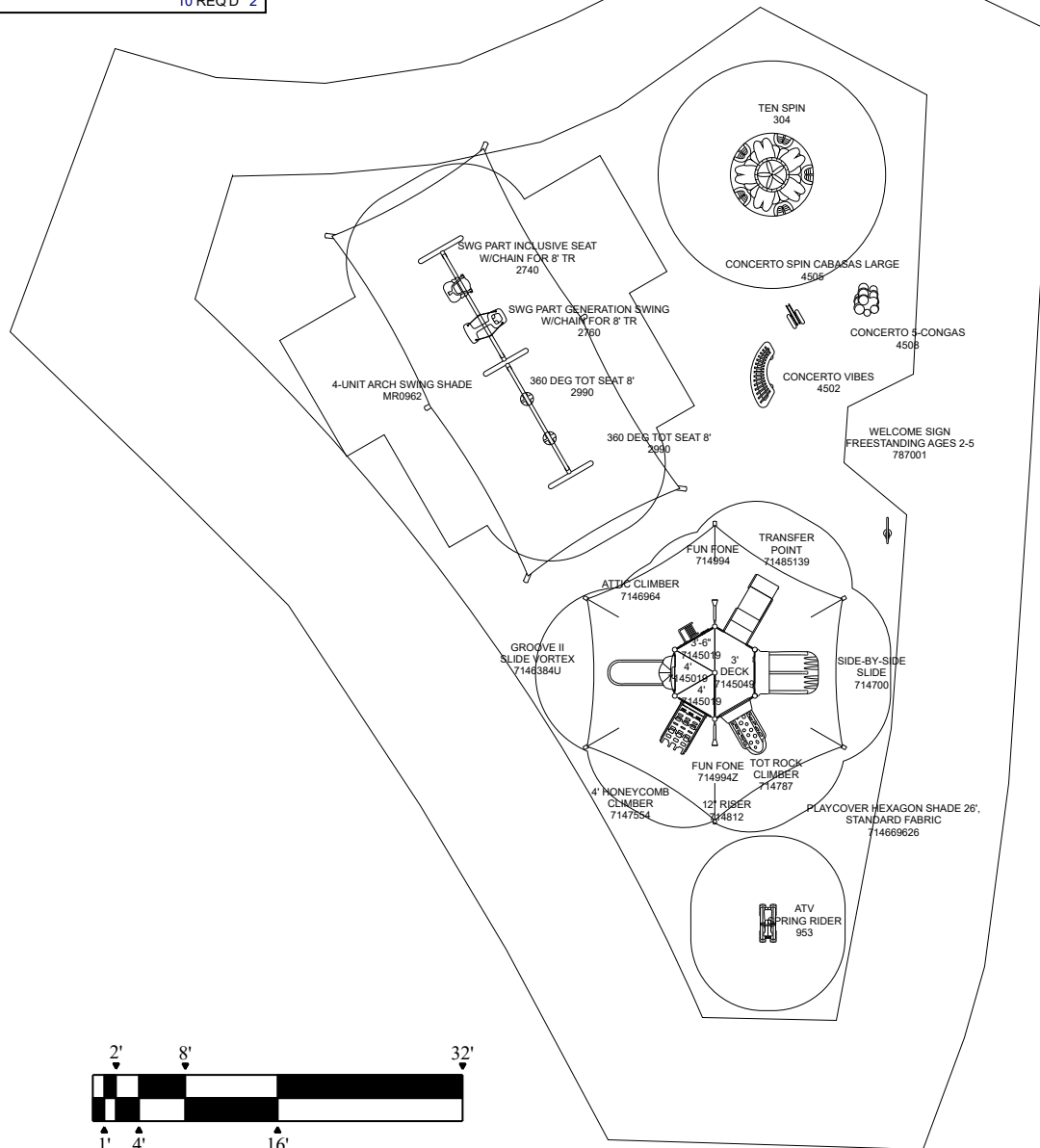
THIS QUOTE IS LIMITED TO AND GOVERNED BY THE TERMS CONTAINED HEREIN. Miracle objects to any other terms proposed by the customer in writing or otherwise, as material alterations, and all such terms shall be void. The customer authorizes Miracle to ship the equipment and pay Miracle the total amount specified. Shipping terms are FOB the place of shipment via a common carrier designated by Miracle. The customer agrees to pay all additional service charges for past due invoices per the terms listed above. The customer must provide proper tax exemption certificates to Miracle and promptly pay and discharge all applicable taxes, license fees, levies, and dismiss other impositions on the equipment at its sole expense.

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Kit Carson Park Age 2-5 Opt B Escondido, CA

FOR KIDS AGES
2-5
YEARS

AGE GROUP:	2-5
ELEVATED PLAY ACTIVITIES - TOTAL:	5 REQ'D 3
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER:	0 REQ'D 0
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP:	5 REQ'D 2
GROUND LEVEL ACTIVITY TYPE:	5 REQ'D 2
GROUND LEVEL QUANTITY:	10 REQ'D 2

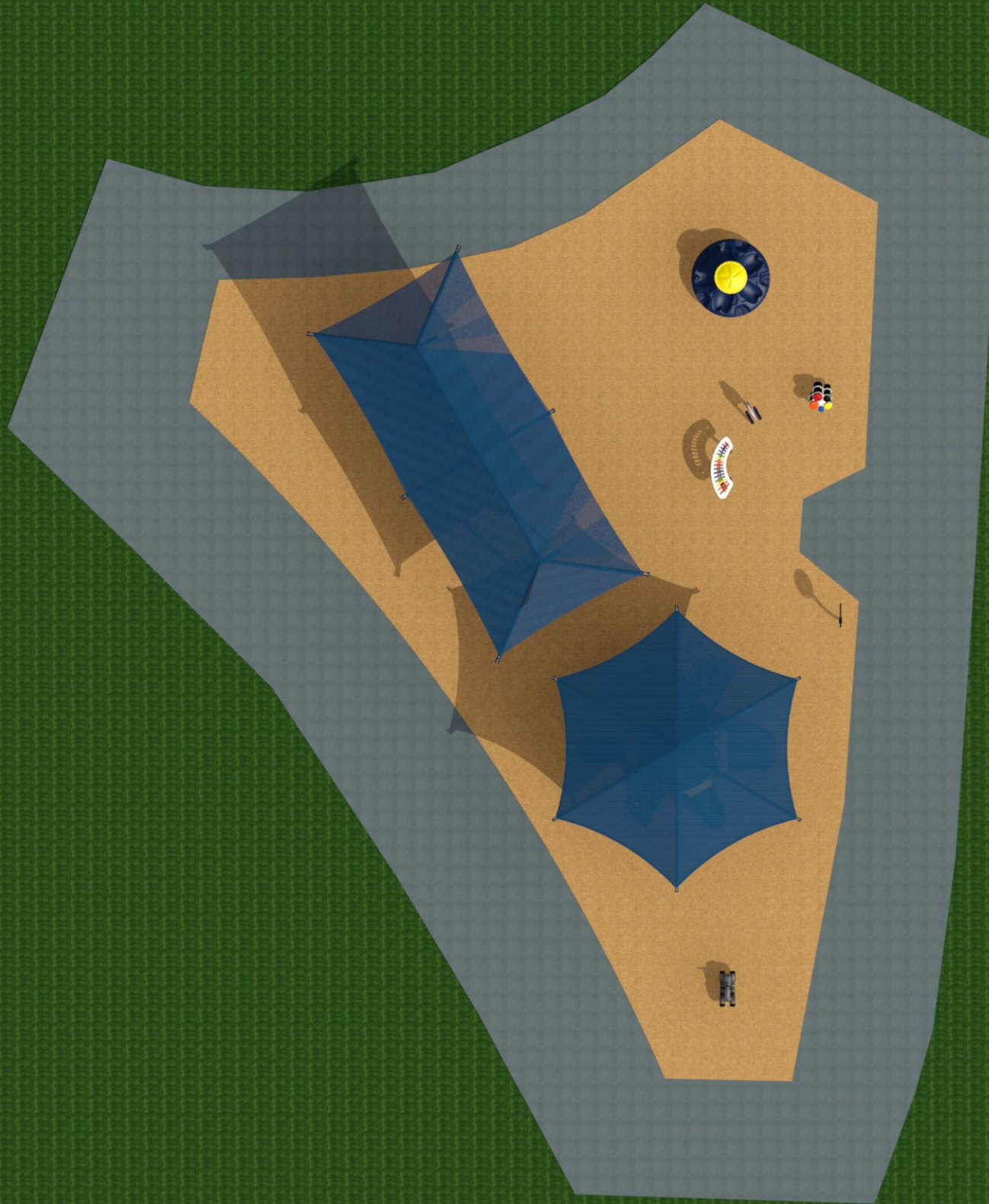


Miracle Playground Sales, Inc.
9106 Pulsar Ct, Suite C
Corona, CA
PHONE NO: (800) 264-7225
FAX NO: (877) 215-3869
GROUND SPACE: 49'-6" x 70'-6"
PROTECTIVE AREA: 53'-0" x 82'-6"
DRAWN BY: Roxanne Lilly
DATE: 10/20/2023

R0001_45219547927	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

To promote safe and proper equipment use by children, Miracle recommends the installation of either a Miracle safety sign or other appropriate safety signage near each playsystem's main entry point(s) to inform parents and supervisors of the age appropriateness of the playsystem and general rules for safe play.

THE PLAY COMPONENTS IDENTIFIED IN THIS PLAN ARE IPEMA CERTIFIED. THE USE AND LAYOUT OF THESE COMPONENTS CONFORM TO THE REQUIREMENTS OF ASTM F1487.
AN ENERGY ABSORBING PROTECTIVE SURFACE IS REQUIRED UNDER & AROUND PLAY SYSTEMS









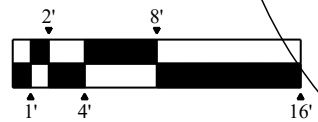
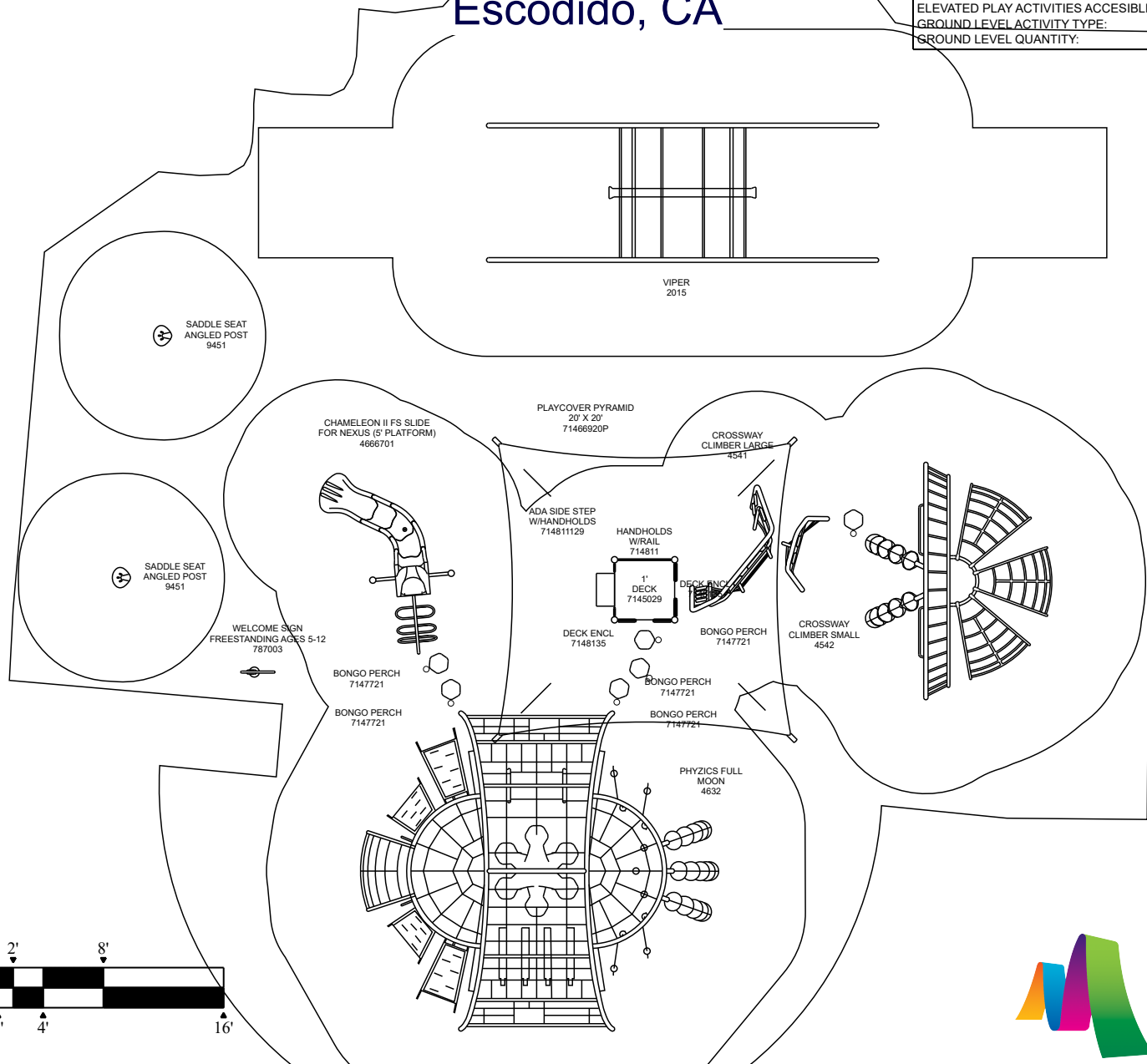


Child Capacity: 116

Kit Carson 5-12 Area Opt A Escodido, CA

AGE GROUP: 5-12	Page 25 of 30
ELEVATED PLAY ACTIVITIES - TOTAL: 2	0 REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY TRANSFER: 2	0 REQ'D
ELEVATED PLAY ACTIVITIES ACCESSIBLE BY RAMP: 0	5 REQ'D
GROUND LEVEL ACTIVITY TYPE:	12 REQ'D
GROUND LEVEL QUANTITY:	1

Item 14.

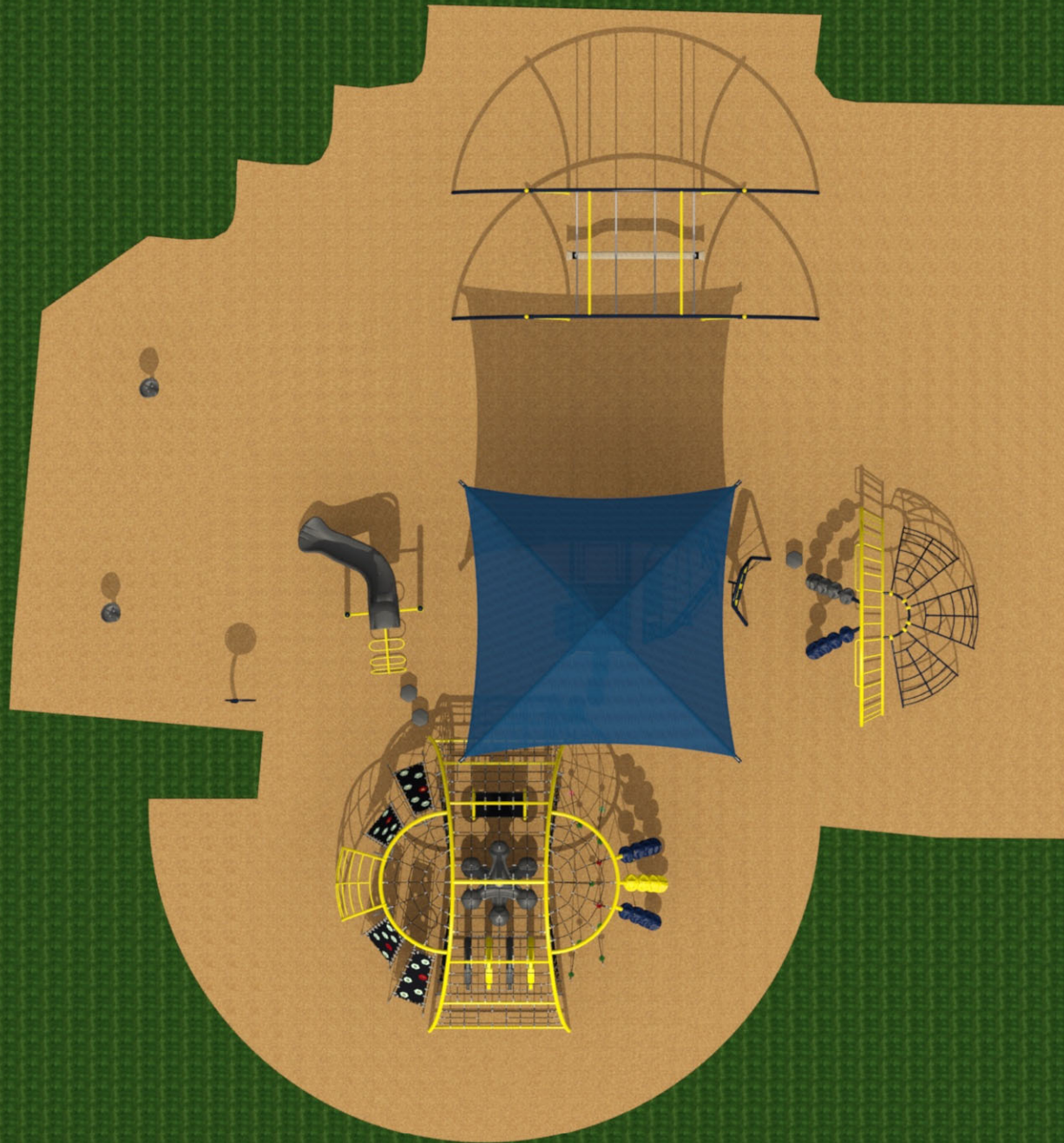


Miracle Playground Sales, Inc.
 9106 Pulsar Ct, Suite C
 Corona, CA
 PHONE NO: (800) 264-7225
 FAX NO: (877) 215-3869
 GROUND SPACE: 62'-6" x 60'-6"
 PROTECTIVE AREA: 75'-0" x 73'-0"
 DRAWN BY: Roxanne Lilly
 DATE: 10/20/2023

R0001_45219372491	
✓	COMPLIES TO ASTM/CPSC
✓	COMPLIES TO ADA

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CITY of ESCONDIDO

FUTURE AGENDA

5/15/2024

PROCLAMATION: NATIONAL PUBLIC WORKS WEEK, May 19-25, 2024

PRESENTATION - (T. KENNEDY) - QUARTERLY SAN DIEGO COUNTY WATER AUTHORITY PRESENTATION

PRESENTATION - (K.SILVA) - 4TH GRADE WATER POSTER CONTEST WINNERS

CONSENT CALENDAR - AWARD CONSTRUCTION OF RYAN PARK LIGHTING - It is requested that the City Council adopt Resolution No. 24-XXX awarding a construction contract for Ryan Park Lighting and authorizing the Mayor on behalf of the City to execute a Public Improvement Agreement

ESSENTIAL SERVICE: Yes, Public Works/Infrastructure; Maintenance of Parks facilities/Open Spaces

COUNCIL PRIORITY:

CONSENT CALENDAR - (J. PERPETUA) - ADOPTION OF MASTER SERVICE AGREEMENT WITH ORIGAMI RISK FOR RISK MANAGEMENT INFORMATION

ESSENTIAL SERVICES: YES - INTERNAL REQUIREMENT

COUNCIL PRIORITY:

PUBLIC HEARING - RANCHITO DRIVE SEWER REPAYMENT AGREEMENT - It is requested that the City Council adopt Resolution No. 2024-55 approving the Sewer Repayment Agreement for Ranchito Drive and authorizing the Mayor to execute the agreement on behalf of the City.

ESSENTIAL SERVICE: Yes, Land Use/Development;

COUNCIL PRIORITY: Encourage Housing Development

CURRENT BUSINESS - (M. MCGUINNESS/C. MCKINNEY) - CCAE MANAGEMENT AGREEMENT

ESSENTIAL SERVICE:

COUNCIL PRIORITY: ELIMINATE STRUCTURAL DEFICIT; INCREASE RETENTION AND ATTRACTION OF PEOPLE AND BUSINESSES TO ESCONDIDO

CURRENT BUSINESS - (M. MCGUINNESS/J. SCHOENECK) - LS&S MANAGEMENT AGREEMENT

ESSENTIAL SERVICE:

COUNCIL PRIORITY: ELIMINATE STRUCTURAL DEFICIT; INCREASE RETENTION AND ATTRACTION OF PEOPLE AND BUSINESSES TO ESCONDIDO

CURRENT BUSINESS - (C.HOLMES) - FINANCIAL REPORT FOR THE QUARTER ENDED MARCH 31, 2024 - It is requested that the City Council receive and file the third quarter financial report for FY2023/24

ESSENTIAL SERVICES: Yes - Police Services; Fire/EMS Services; Keep City Clean for Public Health and Safety; Land Use/Development; Clean Water; Sewer;

COUNCIL PRIORITY: Eliminate Structural Deficit