



# CITY of ESCONDIDO

## COUNCIL MEETING AGENDA

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**WEDNESDAY, MARCH 06, 2024**

**4:00 PM - Closed Session (Parkview Conference Room)**

**5:00 PM - Regular Session**

**Escondido City Council Chambers, 201 North Broadway, Escondido, CA 92025**

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### **WELCOME TO YOUR CITY COUNCIL MEETING**

We welcome your interest and involvement in the legislative process of Escondido. This agenda includes information about topics coming before the City Council and the action recommended by City staff.

#### **MAYOR**

Dane White

#### **DEPUTY MAYOR**

Christian Garcia (District 3)

#### **COUNCILMEMBERS**

Consuelo Martinez (District 1)

Joe Garcia (District 2)

Michael Morasco (District 4)

#### **CITY MANAGER**

Sean McGlynn

#### **CITY ATTORNEY**

Michael McGuinness

#### **CITY CLERK**

Zack Beck

#### **HOW TO WATCH**

The City of Escondido provides three ways to watch a City Council meeting:

##### **In Person**



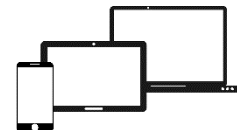
201 N. Broadway

##### **On TV**



Cox Cable Channel 19 and U-verse Channel 99

##### **Online**



[www.escondido.org](http://www.escondido.org)



# CITY *of* ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

### HOW TO PARTICIPATE

The City of Escondido provides two ways to communicate with the City Council during a meeting:

#### In Person



Fill out Speaker Slip and Submit to City Clerk

#### In Writing



<https://escondido-ca.municodemeetings.com>

### ASSISTANCE PROVIDED

If you need special assistance to participate in this meeting, please contact our ADA Coordinator at 760-839-4869. Notification 48 hours prior to the meeting will enable the city to make reasonable arrangements to ensure accessibility. Listening devices are available for the hearing impaired – please see the City Clerk.





# CITY of ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

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### CLOSED SESSION

4:00 PM

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#### CALL TO ORDER

1. Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

#### ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

#### CLOSED SESSION

##### I. CONFERENCE WITH LABOR NEGOTIATORS (Government Code § 54957.6)

- a. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido Police Officers' Association Sworn Personnel Bargaining Unit
- b. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido Police Officers' Association Non-Sworn Personnel Bargaining Unit
- c. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido Firefighters' Association Safety Personnel and Non-safety Personnel Bargaining Unit
- d. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido City Employees' Association Supervisory Bargaining Unit
- e. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Maintenance and Operations Bargaining Unit and Administrative / Clerical / Engineering Bargaining Unit, Teamsters Local 911
- f. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Police Management Association (Unrecognized) Bargaining Unit

#### ADJOURNMENT



# CITY *of* ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

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### REGULAR SESSION

5:00 PM Regular Session

Escondido City Council Mobilehome Rent Review Board

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### MOMENT OF REFLECTION

City Council agendas allow an opportunity for a moment of silence and reflection at the beginning of the evening meeting. The City does not participate in the selection of speakers for this portion of the agenda, and does not endorse or sanction any remarks made by individuals during this time. If you wish to be recognized during this portion of the agenda, please notify the City Clerk in advance.

### FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

### CALL TO ORDER

Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

### CLOSED SESSION REPORT

### ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

### CONSENT CALENDAR

Items on the Consent Calendar are not discussed individually and are approved in a single motion. However, Council members always have the option to have an item considered separately, either on their own request or at the request of staff or a member of the public.

### 1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)





# CITY of ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

**2. APPROVAL OF WARRANT REGISTER (COUNCIL)**

Request approval for City Council and Housing Successor Agency warrant numbers:

- 381466 – 381676 dated February 21, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

**3. APPROVAL OF MINUTES: Regular meeting of February 21, 2024**

**4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS**

**5. TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED DECEMBER 31, 2023**

Request the City Council approve the Quarterly Investment Report for the quarter ended December 31, 2023.

Staff Recommendation: Approval (Finance Department: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

**6. MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF ESCONDIDO AND THE ESCONDIDO POLICE OFFICERS' ASSOCIATION – SWORN PERSONNEL**

Request the City Council adopt Resolution No. 2024-21, approving a one-year Memorandum of Understanding ("MOU") between the City of Escondido ("City") and the Escondido Police Officers' Association - Sworn Personnel ("Association"), commencing January 1, 2024, through December 31, 2024.

Staff Recommendation: Approval (Human Resources Department: Jessica Perpetua, Director of Human Resources)

Presenter: Jessica Perpetua, Director of Human Resources

a) Resolution No. 2024-21



# CITY of ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

**7. APPROVAL OF CALPERS INDUSTRIAL DISABILITY RETIREMENT FOR POLICE OFFICER JAY NORRIS**

Request the City Council adopt Resolution No. 2024-14, approving the California Public Employees' Retirement System ("CalPERS") Service Pending Industrial Disability Retirement for Police Officer Jay Norris.

Staff Recommendation: Approval (Human Resources Department: Jessica Perpetua, Director of Human Resources)

Presenter: Jessica Perpetua, Director of Human Resources

a) Resolution No. 2024-14

**8. APPROVE CONVERSION OF TWO TEMPORARY (GRANT-FUNDED) PROJECT MANAGER POSITIONS TO REGULAR FULL-TIME**

Request the City Council adopt Resolution No. 2024-20 approving the conversion of two Project Manager position from temporary (Grant-funded) to regular full-time as necessary to support ongoing Capital Improvement Program delivery needs.

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager, and Julie Procopio, City Engineer)

Presenter: Jonathan Schauble, Principal Engineer

a) Resolution No. 2024-20

**9. AMENDMENT NO. 1 TO THE 2003 AGREEMENT RELATING TO SUPPLEMENTAL WATER AMONG THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA, THE SAN LUIS REY SETTLEMENT PARTIES, AND THE UNITED STATES**

Request the City Council adopt Resolution No. 2024-24, authorizing the Mayor to execute, on behalf of the City of Escondido, Amendment No. 1 to the 2003 Agreement Relating to Supplemental Water Among the Metropolitan Water District of Southern California, the San Luis Rey Settlement Parties, and the United States ("MWD Exchange Agreement").

Staff Recommendation: Approval (Utilities Department: Angela Morrow, Interim Director of Utilities)

Presenter: Angela Morrow, Interim Director of Utilities

a) Resolution No. 2024-24



# CITY of ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

### **10. PURCHASE TWENTY-TWO (22) FORD PATROL UTILITY VEHICLES**

Request the City Council adopt Resolution No. 2024-18 authorizing the Police Department to purchase up to \$1,270,000 of Ford Police Utility Vehicles from Peoria Ford PFVT Motors, LLC and to approve the disposal of the surplus vehicles via auction.

Staff Recommendation: Approval (Police Department: Edward Varso, Chief of Police)

Presenter: Edward Varso, Chief of Police

a) Resolution No. 2024-18

### **CONSENT RESOLUTIONS AND ORDINANCES (COUNCIL/RRB)**

The following Resolutions and Ordinances were heard and acted upon by the City Council/RRB at a previous City Council/Mobilehome Rent Review meeting. (The title of Ordinances listed on the Consent Calendar are deemed to have been read and further reading waived.)

### **11. AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, REPEALING ESCONDIDO MUNICIPAL CODE CHAPTER 33, ARTICLE 40, SECTION 33-791, HISTORIC PRESERVATION COMMISSION**

Approved on February 21, 2024 with a vote of 4/0 (Morasco - Absent)

a) Ordinance No. 2024-03 (Second Reading and Adoption)

### **PUBLIC HEARING**

### **12. LONG-FORM RENT REVIEW BOARD HEARING FOR TOWN AND COUNTRY CLUB MOBILEHOME PARK (CASE/FILE # 0697-20-10293)**

Request the City Council conduct a public hearing, consider the Long-form rent increase application submitted by Town and Country Club Mobilehome Park as well as the Town and Country Long-Form Rent Increase Analysis provided by RSG, approve an increase in accordance with the factors set forth in the Escondido Mobilehome Rent Control Ordinance and the Mobilehome Rent Review Board Guidelines, and if approved, adopt Rent Review Board Resolution No. RRB 2024-28.

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Danielle Lopez, Housing and Neighborhood Services Manager

a) Resolution No. RRB 2024-28



# CITY of ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

### CURRENT BUSINESS

#### **13. BOARD AND COMMISSION INTERVIEWS**

Request the City Council conduct interviews of applicants to fill vacancies on the City's Boards and Commissions.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

Presenter: Zack Beck, City Clerk

#### **14. RESOLUTION IN SUPPORT OF ASSEMBLY BILL 1999**

Request the City Council approve Resolution No. 2024-26 in support of Assembly Bill 1999.

Staff Recommendation: Approval (City Council: Deputy Mayor Christian Garcia)

Presenter: Christian Garcia, Deputy Mayor

a) Resolution No. 2024-26

### FUTURE AGENDA

#### **15. FUTURE AGENDA**

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

### COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

#### **CITY MANAGER'S WEEKLY ACTIVITY REPORT**

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development. This report is also available on the City's website, [www.escondido.org](http://www.escondido.org).

#### **ORAL COMMUNICATIONS**

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# CITY *of* ESCONDIDO

## COUNCIL MEETING AGENDA

WEDNESDAY, MARCH 06, 2024

### ADJOURNMENT

### UPCOMING MEETING SCHEDULE

Wednesday, March 20, 2024 4:00 & 5:00 PM Closed Session, Regular Meeting, *Council Chambers*  
Wednesday, March 27, 2024 4:00 & 5:00 PM Closed Session, Regular Meeting, *Council Chambers*

### SUCCESSOR AGENCY

Members of the Escondido City Council also sit as the Successor Agency to the Community Development Commission, Escondido Joint Powers Financing Authority, and the Mobilehome Rent Review Board.



Consent Item No. 1

March 6, 2024

**AFFIDAVITS**

**OF**

**ITEM**

**POSTING –**

- **LONG-FORM RENT INCREASE APPLICATION FOR TOWN AND COUNTRY MOBILEHOME PARK**



# STAFF REPORT

March 6, 2024  
File Number 0400-40

## SUBJECT

APPROVAL OF WARRANT REGISTER (COUNCIL)

## DEPARTMENT

Finance

## RECOMMENDATION

Request approval for City Council and Housing Successor Agency warrant numbers:

381466 – 381676 dated February 21, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

**ESSENTIAL SERVICE** – Internal requirement per Municipal Code Section 10-49

**COUNCIL PRIORITY** –

## FISCAL ANALYSIS

The total amount of the warrants for the following periods are as follows:

February 15, 2024 - February 21, 2024 is \$2,844,709.22

**PREVIOUS ACTION** – None

## BACKGROUND

The Escondido Municipal Code Section 10-49 states that warrants or checks may be issued and paid prior to audit by the City Council, provided the warrants or checks are certified and approved by the Director of Finance as conforming to the current budget. These warrants or checks must then be ratified and approved by the City Council at the next regular Council meeting.



# CITY of ESCONDIDO

## COUNCIL MEETING MINUTES

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### CLOSED SESSION (CANCELLED)

4:00 PM

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### CALL TO ORDER

1. Roll Call: C. Garcia, J. Garcia, Martinez, Morasco, White

### ORAL COMMUNICATIONS

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### CLOSED SESSION

#### I. CONFERENCE WITH LABOR NEGOTIATORS (Government Code § 54957.6)

- a. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido Police Officers' Association Sworn Personnel Bargaining Unit
- b. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido Police Officers' Association Non-Sworn Personnel Bargaining Unit
- c. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido Firefighters' Association Safety Personnel and Non-safety Personnel Bargaining Unit
- d. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Escondido City Employees' Association Supervisory Bargaining Unit
- e. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Maintenance and Operations Bargaining Unit and Administrative / Clerical / Engineering Bargaining Unit, Teamsters Local 911





# CITY *of* ESCONDIDO

## COUNCIL MEETING MINUTES

- f. Agency Representative: Sean McGlynn, City Manager, or designee  
Employee Organization: Police Management Association Bargaining Unit

### **ADJOURNMENT**



# CITY of ESCONDIDO

## COUNCIL MEETING MINUTES

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### REGULAR SESSION

5:00 PM Regular Session

Escondido City Council Mobilehome Rent Review Board

---

### MOMENT OF REFLECTION

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### FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

### CALL TO ORDER

Roll Call: C. Garcia, J. Garcia, Martinez, White

### CLOSED SESSION REPORT

### ORAL COMMUNICATIONS

None

### CONSENT CALENDAR

Motion to approve items 1-5, 7: C. Garcia; Second: Martinez; Approved: 4-0 (Morasco – Absent)

1. **AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)**

2. **APPROVAL OF WARRANT REGISTER (COUNCIL)**

Request approval for City Council and Housing Successor Agency warrant numbers:

- 380882 – 381046 dated January 31, 2024
- 381047 – 381219 dated February 7, 2024

Staff Recommendation: Approval (Finance Department: Christina Holmes)

3. **APPROVAL OF MINUTES: Regular meetings of January 31, 2024 and February 7, 2024**

4. **WAIVER OF READING OF ORDINANCES AND RESOLUTIONS**



# CITY of ESCONDIDO

## COUNCIL MEETING MINUTES

**5. PL24-0042 – AUTHORIZATION TO PROCESS AN AMENDMENT TO THE GENERAL PLAN LAND USE AND COMMUNITY FORM CHAPTER TO MODIFY THE RESIDENTIAL AREA OVERLAY OF THE IMPERIAL OAKS CORPORATE CENTER (SPECIFIC PLANNING AREA #13)**

Request the City Council authorize the intake and processing of an amendment to the General Plan Land Use and Community Form Chapter to allow for an expansion of the residential area overlay and allow for permitted or conditionally permitted uses as permitted by the underlying residential zoning without requiring the processing of a Specific Plan, for properties within the Imperial Oaks Corporate Center Specific Planning Area 13 ("SPA 13"). (File Number 0830-20)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Interim Director of Development Services)

Presenter: Ivan Flores, Senior Planner

**6. PURCHASE TWENTY-FIVE (25) FORD PATROL INTERCEPTOR UTILITY VEHICLES**

Request the City Council adopt Resolution No. 2024-18 authorizing the Fleet Services Division of the Public Works Department to purchase up to \$1,500,000 of Ford Police Interceptor Utility Vehicles by utilizing a cooperative purchase agreement through the State of California, Contract No. 1-22-23-14C, and approving the disposal of the surplus vehicles via auction. (File Number 0470-25)

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Jeramiah Jennings, Fleet Maintenance Superintendent

a) Resolution No. 2024-18

Item pulled from the agenda by staff

**7. REPEAL OF ESCONDIDO MUNICIPAL CODE CHAPTER 33, ARTICLE 40, SECTION 33-791, HISTORIC PRESERVATION COMMISSION**

Request the City Council introduce Ordinance No. 2024-03 to repeal Escondido Municipal Code Chapter 33, Article 40, Section 33-791, Historic Preservation Commission. (File Number 0810-20)

Staff Recommendation: Approval (City Clerk's Office: Zack Beck, City Clerk)

Presenter: Zack Beck, City Clerk

a) Ordinance No. 2024-03 (First Reading and Introduction)



# CITY of ESCONDIDO

## COUNCIL MEETING MINUTES

### PUBLIC HEARING

#### 8. SHORT-FORM RENT INCREASE APPLICATION FOR CASA GRANDE MOBILE ESTATES

Request the City Council to review and consider Casa Grande's Mobile Estates Short-Form Application and adopt the Rent Review Board Resolution No. RRB 2024-19. (File Number 0697-20-10225)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Danielle Lopez, Housing Manager

a) RRB Resolution No. 2024-19

Nicole Henry (Park Representative) – Expressed support for the item.

Kristine Landweh (Resident Representative) – Requested the increase be reduced by 50%.

Motion to approve 3% increase now and increase the remaining balance after the Park Owner meets with Planning Staff within 90 days to determine feasibility of installing a security gate at the property: J. Garcia; Second: C. Garcia; Approved 4-0 (Morasco – Absent)

### CURRENT BUSINESS

#### 9. REVIEW AND UPDATE CITY COUNCIL INTERAGENCY AND SUBCOMMITTEE ASSIGNMENTS

Request the City Council review and update the City's current interagency and Council Subcommittee assignments. (File Number 0610-55)

Staff Recommendation: Approval (City Council: Dane White, Mayor)

Presenter: Dane White, Mayor

Motion to replace Councilmember Martinez and Councilmember Morasco with Mayor White and Deputy Mayor Garcia on the Budget Subcommittee; replace Councilmember Garcia with Councilmember Martinez on the Schools Subcommittee; replace Mayor White with Councilmember Morasco on the Structural Budget Deficit Subcommittee; Approved: 4-0 (Morasco – Absent)

### FUTURE AGENDA

#### 10. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on



# CITY of ESCONDIDO

## COUNCIL MEETING MINUTES

these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

Deputy Mayor Garcia / Mayor White - Resolution supporting AB 1999 to repeal portions of AB 205

### COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

#### CITY MANAGER'S WEEKLY ACTIVITY REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development. This report is also available on the City's website, [www.escondido.org](http://www.escondido.org).

#### ORAL COMMUNICATIONS

Becky Rapp – Expressed concern regarding legalizing cannabis businesses in Escondido.

#### ADJOURNMENT

Mayor White adjourned the meeting at 5:42 p.m.

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MAYOR

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CITY CLERK



# STAFF REPORT

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## ITEM NO. 4

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### SUBJECT

### WAIVER OF READING OF ORDINANCES AND RESOLUTIONS –

### ANALYSIS

The City Council/RRB has adopted a policy that is sufficient to read the title of ordinances at the time of introduction and adoption, and that reading of the full text of ordinances and the full text and title of resolutions may be waived.

Approval of this consent calendar item allows the City Council/RRB to waive the reading of the full text and title of all resolutions agendaized in the Consent Calendar, as well as the full text of all ordinances agendaized in either the Introduction and Adoption of Ordinances or General Items sections. **This particular consent calendar item requires unanimous approval of the City Council/RRB.**

Upon approval of this item as part of the Consent Calendar, all resolutions included in the motion and second to approve the Consent Calendar shall be approved. Those resolutions removed from the Consent Calendar and considered under separate action may also be approved without the reading of the full text and title of the resolutions.

Also, upon the approval of this item, the Mayor will read the titles of all ordinances included in the Introduction and Adoption of Ordinances section. After reading of the ordinance titles, the City Council/RRB may introduce and/or adopt all the ordinances in one motion and second.

### RECOMMENDATION

Staff recommends that the City Council/RRB approve the waiving of reading of the text of all ordinances and the text and title of all resolutions included in this agenda. Unanimous approval of the City Council/RRB is required.

Respectfully Submitted,

Zack Beck  
City Clerk



# STAFF REPORT

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March 6, 2024  
File Number 0490-55

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## SUBJECT

### TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED DECEMBER 31, 2023

## DEPARTMENT

City Treasurer

## RECOMMENDATION

Request the City Council approve the Quarterly Investment Report for the quarter ended December 31, 2023.

Staff Recommendation: Approve (Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

**ESSENTIAL SERVICE** – Yes, City Operations

**COUNCIL PRIORITY** –

## FISCAL ANALYSIS

From October 1, 2023 to December 31, 2023, the City's investment portfolio increased from \$166 million to \$187 million. The adjusted average annual yield increased from 2.190 percent to 2.454 percent with the portfolio duration at 1.743 percent. Increased cashflows from various tax revenues that are generally higher during the 2<sup>nd</sup> quarter each year, and taking advantage of higher yield investments, specifically CAMP, account for the inflows for the quarter that resulted in an increase of \$21.2 million in the book value of the investment portfolio.

## PREVIOUS ACTION

The Investment Report for the quarter ended September 30, 2023, was filed with the City Clerk's Office on October 31, 2023 and presented to the City Council on December 6, 2023.

## BACKGROUND

The City of Escondido's ("City") Investment Policy requires the City Treasurer to submit a quarterly investment report to the City Council and City Manager. The quarterly investment report should include the type of investment, issuer, date of maturity, par and dollar amount invested, and market value for



# CITY of ESCONDIDO

## STAFF REPORT

each security held by the City. Details of the City's investment portfolio are included in the attached reports that are listed below:

- Summary of Investment Allocation as of December 31, 2023 (Attachment "1")
- Summary of Investment Portfolio Yields for the last 12 months (Attachment "2")
- Schedule of Funds Managed by Outside Parties as of December 31, 2023 (Attachment "3")

The Investment Performance Review (attachment "4") provides a Market Update, the City's Portfolio Strategy and Performance, Issuer Distributions, Portfolio Distributions, and Portfolio Holdings. The Summary of Investment Allocation (attachment "1") and the Summary of Investment Portfolio Yield for the last 12 months (attachment "2") shows the total investment portfolio including funds in LAIF, CAMP, Stone Castle, and the City's money market account with BNY.

There are adequate funds to meet the next six-month's expected expenditures. As of December 31, 2023, the City complies with all requirements of the City's Investment Policy.

The increased cash flow has been and will continue to be deployed out on the investment maturity ladder, specifically targeting the next 3-5 years to lock in the current high rates in anticipation of short-term rates coming down in the near future. We continue to take advantage of CAMP's high interest rates, which allow us one of the highest yields in the market, while allowing the liquidity the City needs to maintain cash flows.

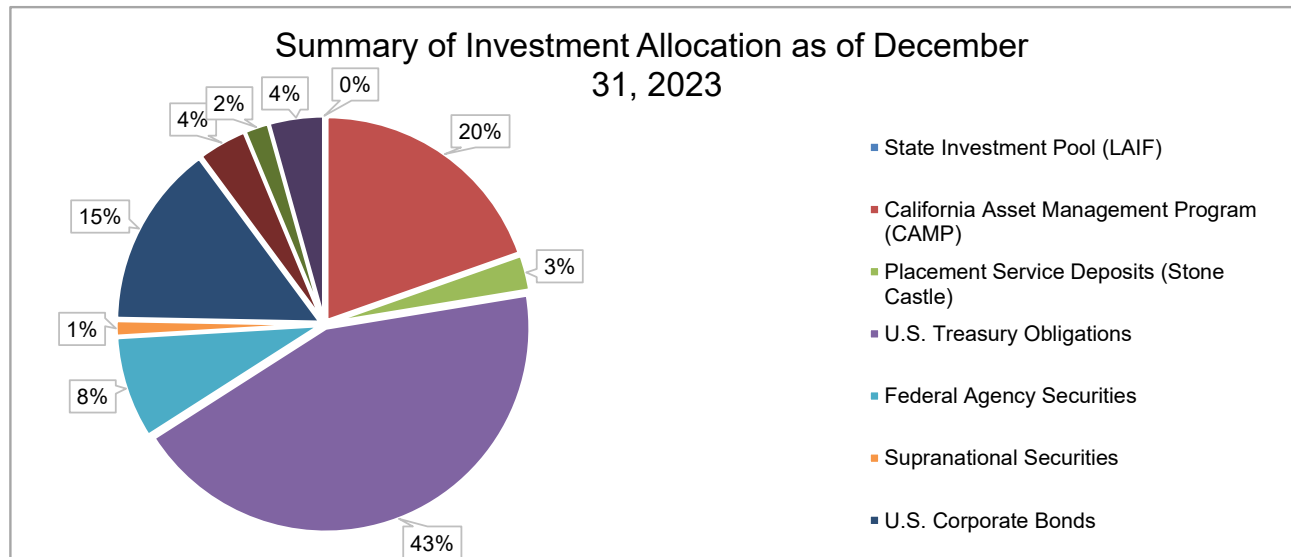
### ATTACHMENTS

- a. Attachment "1" – Summary of Investment Allocation as of December 31, 2023
- b. Attachment "2" – Summary of Investment Portfolio Yields for the last 12 months
- c. Attachment "3" – Schedule of Funds Managed by Outside Parties as of December 31, 2023
- d. Attachment "4" – Investment Performance Review for the Quarter Ended December 31, 2023



**City of Escondido**  
**Summary of Investment Allocation**  
**as of December 31, 2023**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
State Investment Pool (LAIF)	\$ 11,868	\$ 11,868	0.01%
California Asset Management Program (CAMP)	35,949,108	35,949,108	19.60%
Placement Service Deposits (Stone Castle)	5,125,283	5,125,283	2.79%
U.S. Treasury Obligations	82,225,828	79,850,355	43.54%
Federal Agency Securities	15,219,174	14,864,878	8.11%
Supranational Securities	2,377,521	2,287,209	1.25%
U.S. Corporate Bonds	27,498,053	26,711,001	14.57%
U.S. Municipal Bonds	7,441,624	7,121,716	3.88%
Asset-Backed Security	3,609,377	3,516,369	1.92%
Money Market Account (BNY Blackrock)	7,947,585	7,947,585	4.33%
<b>Total Investment Portfolio - December 2023</b>	<b>\$ 187,405,420</b>	<b>\$ 183,385,372</b>	<b>100%</b>
<b>Reported Total Investments - September 2023</b>	<b>\$ 166,194,954</b>	<b>\$ 159,605,175</b>	
<b>Change from Prior Quarter</b>	<b>\$ 21,210,466</b>	<b>\$ 23,780,197</b>	
<b>Portfolio Duration</b>	<b>1.743</b>		



\*ARPA funds moved out of LAIF and into investment pool for better returns.

<b>SUMMARY OF INVESTMENT PORTFOLIO YIELDS FOR THE LAST 12 MONTHS</b> <b>As of December 31, 2023</b>		
<u>Date</u>	<u>Book Value</u>	<u>Yield</u>
Dec-23	\$187,405,419.68	2.964%
Nov-23	\$169,755,304.52	2.546%
Oct-23	\$169,506,653.66	2.697%
Sep-23	\$166,194,953.52	2.400%
Aug-23	\$165,374,019.41	2.489%
Jul-23	\$175,631,750.31	2.523%
Jun-23	\$175,037,226.40	2.910%
May-23	\$164,681,177.97	2.614%
Apr-23	\$177,151,599.37	2.452%
Mar-23	\$175,037,226.40	2.160%
Feb-23	\$164,681,177.97	1.763%
Jan-23	\$177,151,599.37	1.935%
<b>Average Portfolio Interest Yields</b>		<b>2.454%</b>

*\* Includes Assets managed by PFM, LAIF, and Stone Castle.*

**CITY OF ESCONDIDO**  
**FUNDS MANAGED BY OUTSIDE PARTIES**  
**As of December 31, 2023**

<b>Type of Funds / Institution</b>	<b>Market Value</b>	<b>Interest Rate</b>	<b>Type of Investment</b>
<b><u>BOND FUNDS</u></b>			
<b>BANK OF NEW YORK:</b>			
1998-1 Rancho San Pasqual Assessment District	\$ 348,515.10	5.240%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding)	215.91	5.240%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding)	166.00	5.250%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding)	795.12	5.240%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding)	113.72	0.000%	Cash
2015A Wastewater Bond (2004A Refunding)	16,847.16	5.260%	Dreyfus Cash Management Fund
2015B Wastewater Bond (2004B Refunding)	6,008.16	5.260%	Dreyfus Cash Management Fund
2019 Water Bond (JPFA 19AB)	2,434.49	5.010%	Dreyfus Cash Management Fund
2021A WasteWater Ref Rev	0.00	0.000%	Dreyfus Cash Management Fund
2015 Community Facility District - The Villages	11,175,708.90	0.000%	Cash/Treasury
	<u>\$ 11,550,804.56</u>		
<b><u>SECTION 115 TRUST FUNDS</u></b>			
<b>PUBLIC AGENCY RETIREMENT SERVICES:</b>			
PARS Post-Employment Benefits Trust	\$33,353,260.80		Moderately Conservative HighMark PLUS
<b>TOTAL FUNDS MANAGED BY OUTSIDE PARTIES</b>	<b><u>\$44,904,065.36</u></b>		



# City of Escondido Quarterly Report

City of Escondido (299155)

Quarter End (Q4 Y2023)

09/30/2023 - 12/29/2023

Dated: 01/30/2024

Locked Down

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Dated: 01/30/2024

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Risk Summary - Fixed Income

09/30/2023 - 12/29/2023

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City of Escondido (299155)

Dated: 01/30/2024

Balance Sheet

Book Value + Accrued	146,928,080.16
Net Unrealized Gain/Loss	-4,020,047.29
Market Value + Accrued	142,908,032.87

Cash and Fixed Income Summary

Risk Metric	Value
Cash	-20,125.00
MMFund	7,947,584.90
Fixed Income	134,980,572.97
Duration	1.726
Convexity	0.034
WAL	1.750
Years to Final Maturity	1.786
Years to Effective Maturity	1.762
Yield	4.596
Book Yield	2.125
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration

Issuer	Ending % of Market Value + Accrued
United States Department of The Treasury	56.102%
Other	25.673%
BLAKCROCK	5.561%
Federal Home Loan Mortgage Corporation	3.747%
Federal Home Loan Banks	3.698%
Federal National Mortgage Association	2.384%
Inter-American Development Bank	1.605%
Citigroup Inc.	1.230%

--- 100.000%

Footnotes: 1,2

Exposure - Asset Class

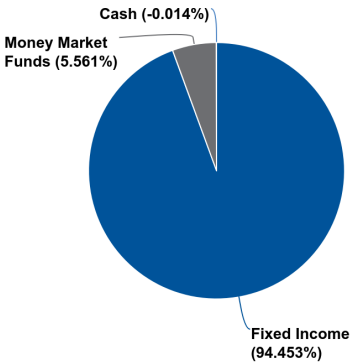


Chart calculated by: Market Value + Accrued

Exposure - Security Type

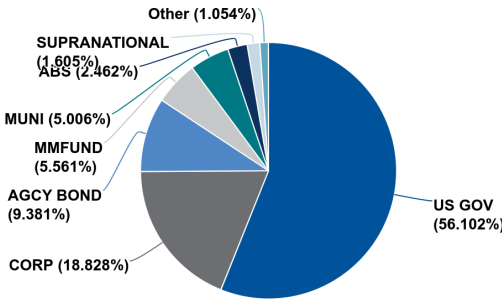


Chart calculated by: Ending Market Value + Accrued

Exposure - Sector

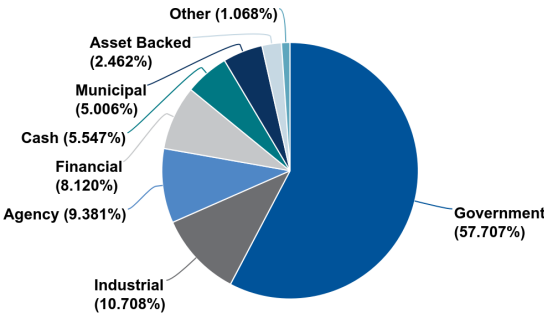


Chart calculated by: Ending Market Value + Accrued

Risk Summary - Fixed Income

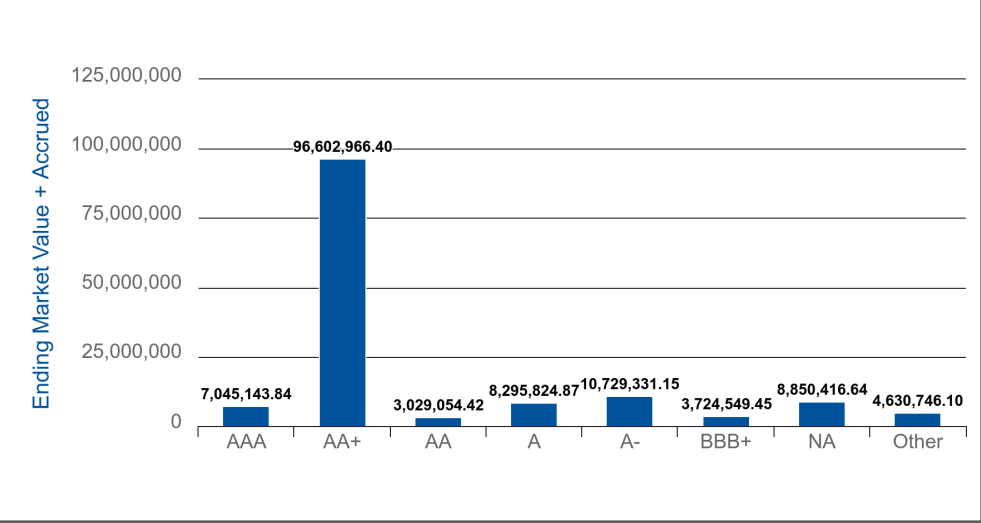
City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

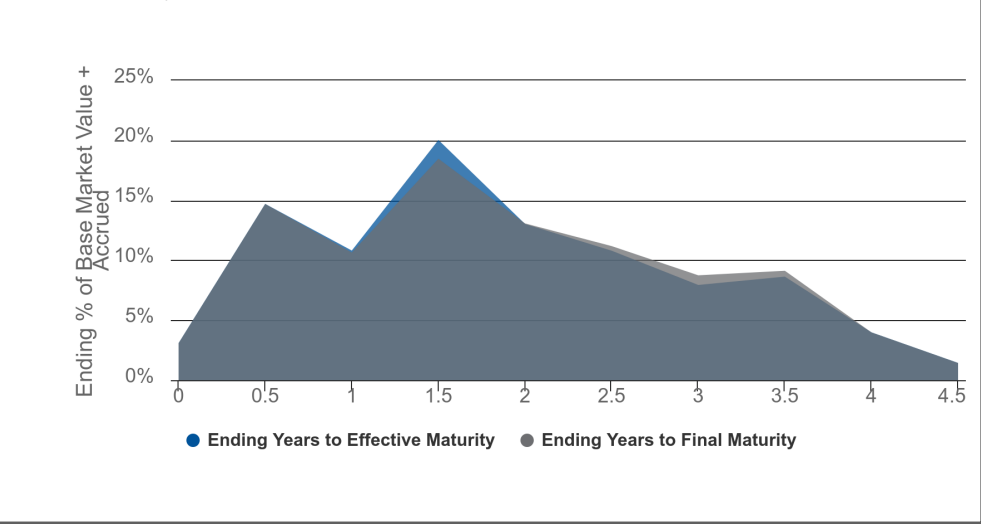
Exposure - Credit Rating



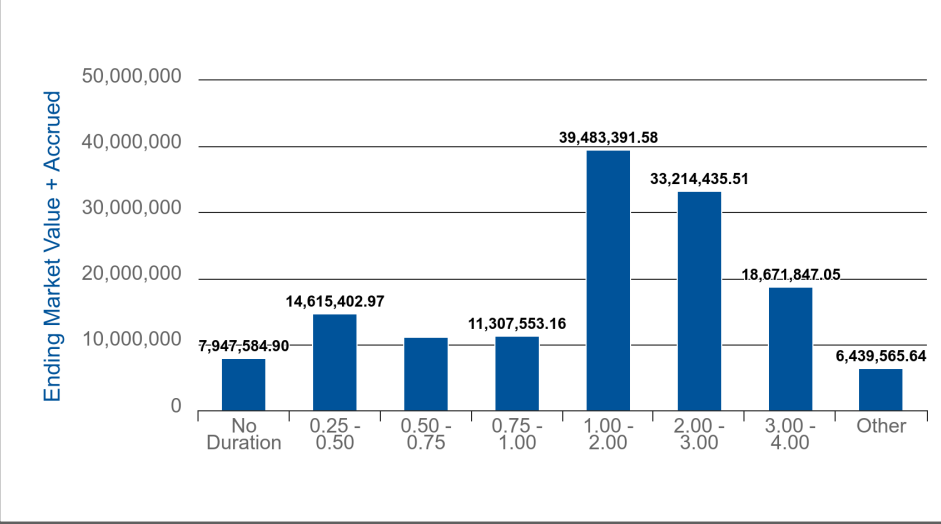
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.691%	1.239%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	18.837%	20.619%	19.893%	10.436%	1.435%	0.000%	0.000%	0.000%	0.000%
A	4.772%	4.301%	3.349%	2.630%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	1.769%	0.838%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.632%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time to Maturity



Exposure - Duration



Risk Summary - Fixed Income

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

Exposure - Industry Sector

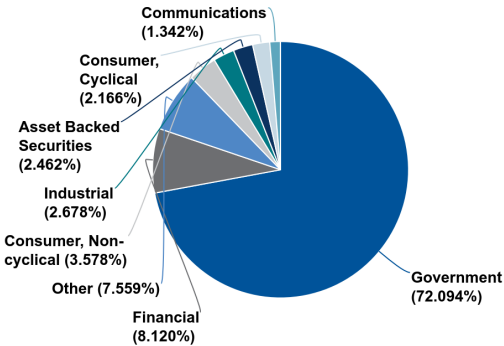


Chart calculated by: Market Value + Accrued

Exposure - Industry Group

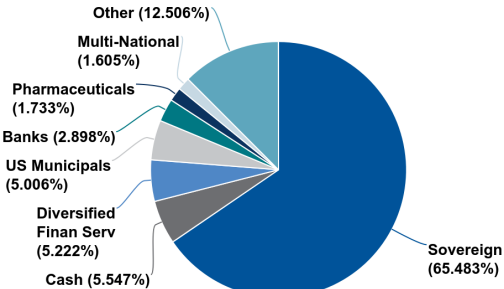


Chart calculated by: Market Value + Accrued

Exposure - Industry Subgroup

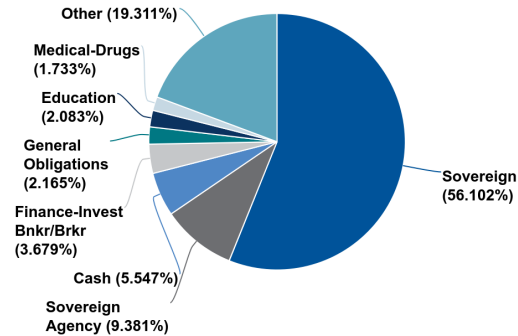


Chart calculated by: Market Value + Accrued

MMF Asset Allocation



Exposure - Currency

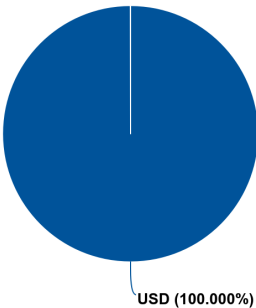


Chart calculated by: Ending Market Value + Accrued

Exposure - Country

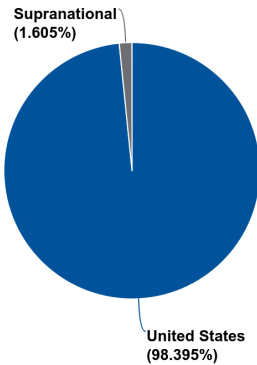


Chart calculated by: Ending Market Value + Accrued



Risk Summary - Fixed Income

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

1: \* Grouped by: Issuer.    2: \* Groups Sorted by: Ending % of Market Value + Accrued.

Multiple Benchmarks Comparison

City of Escondido (299155)

Base Currency: USD As of 12/29/2023

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Dated: 01/30/2024

Account and Primary Benchmark

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Prior Year Total Return, Net of Fees	Prior 3 Years Total Return, Net of Fees	Prior 5 Years Total Return, Net of Fees	Prior 10 Years Total Return, Net of Fees
City of Escondido	142,908,032.87	1.033%	2.437%	3.293%	4.762%	---	---	---	---
ICE BofA 1-5 Year US Corporate & Government Index	---	1.440%	3.336%	3.670%	4.847%	---	---	---	---

Net of Fees (includes management and trading).  
Returns are actual and have not been annualized.  
No Tax Adjustment.  
Note that data will not exist prior to the performance inception date of: 04/01/2022.  
Reported Index Return is always Total Return.

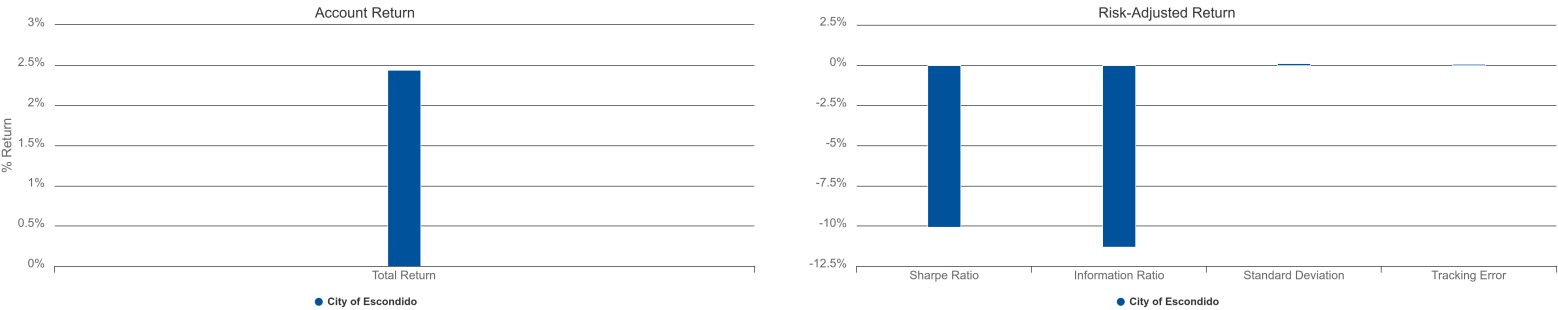
Risk-Adjusted Comparison

09/30/2023 - 12/29/2023

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City of Escondido (299155)

Dated: 01/30/2024



Account	Assigned Index	Total Return	Index Return	Sharpe Ratio	Information Ratio	Standard Deviation	Tracking Error
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	2.437%	3.336%	-0.100	-0.113	0.096%	0.086%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).  
Returns are actual and have not been annualized.  
No Tax Adjustment.  
Note that data will not exist prior to the performance inception date of: 04/01/2022.  
Reported Index Return is always Total Return.

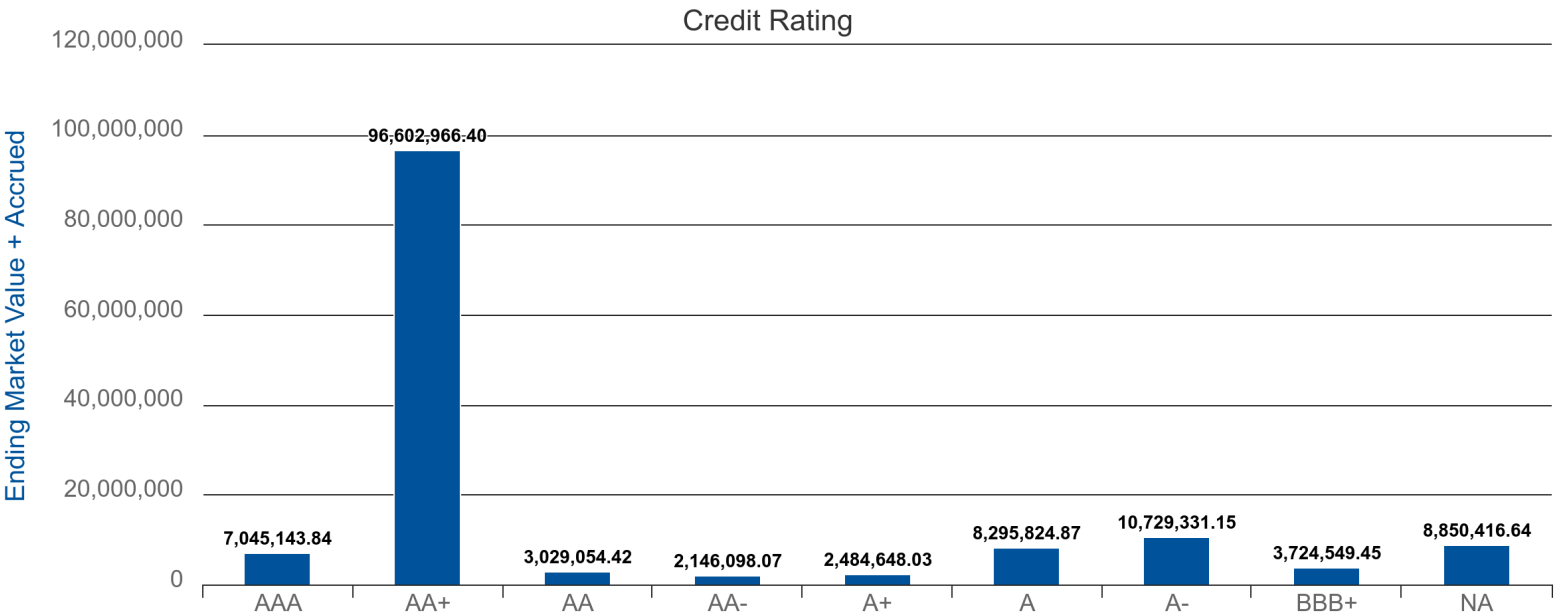
Exposure - Credit Rating

City of Escondido (299155)

As of 12/29/2023

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Dated: 01/30/2024



AAA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	370,988.96	USD	08/25/2026	ABS	AAA	Aaa	AAA	NA	365,917.44
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	AAA	NA	AAA	AAA	689,985.53
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	AAA	Aaa	NA	AAA	700,834.16
City of Escondido	345286AC2	FORDO 2022-A A3	190,203.29	USD	06/15/2026	ABS	AAA	NA	AAA	AAA	185,195.94
City of Escondido	380146AC4	GMCAR 2022-1 A3	237,676.54	USD	11/16/2026	ABS	AAA	NA	AAA	AAA	230,831.24
City of Escondido	43815GAC3	HAROT 2021-4 A3	198,517.39	USD	01/21/2026	ABS	AAA	Aaa	NA	AAA	192,675.74
City of Escondido	448977AD0	HART 2022-A A3	699,186.75	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	683,923.57
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	AAA	Aaa	AAA	AAA	810,762.27
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	AAA	Aaa	AAA	NA	1,482,810.55
City of Escondido	50117XAE2	KCOT 212 A3	239,464.61	USD	11/17/2025	ABS	AAA	Aaa	NA	AAA	232,943.95
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	AAA	Aaa	AAA	AAA	365,340.31
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	AAA	Aaa	AAA	AAA	259,217.06
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	AAA	NA	AAA	AA+	628,257.71
City of Escondido	98163KAC6	WOART 2021-D A3	243,680.88	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	236,573.37
City of Escondido	CCYUSD	Cash	-20,125.00	USD	12/29/2023	CASH	AAA	Aaa	AAA	AAA	-20,125.00
City of Escondido	---	---	7,244,593.42	USD	08/16/2025	---	AAA	Aaa	AAA	AAA	7,045,143.84

AA+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	AA+	Aaa	AA+	AA+	945,396.11
City of Escondido	3130ATKJ5	FEDERAL HOME LOAN BANKS	1,300,000.00	USD	03/08/2024	AGCY BOND	AA+	Aaa	AA+	AA+	1,300,000.00

Exposure - Credit Rating

City of Escondido (299155)

As of 12/29/2023

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Dated: 01/30/2024

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	AA+	Aaa	AA+	AA+	1,002,433.33
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	AA+	Aaa	AA+	AA+	2,021,500.28
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	AA+	Aaa	AA+	AA+	886,372.50
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	AA+	Aaa	AA+	AA+	934,420.00
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	AA+	Aaa	AA+	AA+	1,201,264.26
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,872,804.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AA+	335,662.60
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,048,945.63
City of Escondido	3136AJB54	FNA 2014-M04 A2	150,463.88	USD	03/25/2024	FNMA	AA+	Aaa	AA+	AA+	149,883.53
City of Escondido	3137BGK24	FHMS K-043 A2	655,432.62	USD	12/25/2024	FHLMC	AA+	Aaa	AA+	AAA	644,095.80
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	AA+	Aaa	AA+	AA+	767,319.10
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,074,709.98
City of Escondido	3137FBTA4	FHMS K-728 A2	742,324.58	USD	08/25/2024	FHLMC CMO	AA+	Aaa	AA+	AAA	732,696.80
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	AA+	Aaa	AA+	NA	386,461.64
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	AA+	Aa1	AAA	NA	242,931.75
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	AA+	Aa1	AA+	NA	382,252.28
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	AA+	Aaa	AA+	AA+	1,789,637.05
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	AA+	Aaa	AA+	AA+	782,894.91
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	AA+	Aaa	AA+	AA+	1,446,554.67
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	AA+	Aaa	AA+	AA+	276,339.30
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	2,003,348.24
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	AA+	Aaa	AA+	AA+	570,694.23
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	AA+	Aaa	AA+	AA+	604,082.09
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	AA+	Aaa	AA+	AA+	1,111,496.18
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	AA+	Aaa	AA+	AA+	95,183.72
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	AA+	Aaa	AA+	AA+	2,642,880.70
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	AA+	Aaa	AA+	AA+	1,416,185.13
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	AA+	Aaa	AA+	AA+	1,218,085.67
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	AA+	Aaa	AA+	AA+	1,483,957.91
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	AA+	Aaa	AA+	AA+	731,385.11
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,908,149.13
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	AA+	Aaa	AA+	AA+	619,355.20
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	AA+	Aaa	AA+	AA+	3,196,456.20
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	AA+	Aaa	AA+	AA+	1,884,229.84
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	AA+	Aaa	AA+	AA+	2,674,069.24
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	AA+	Aaa	AA+	AA+	2,231,660.81
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	1,768,337.83
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	AA+	Aaa	AA+	AA+	577,902.98
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	AA+	Aaa	AA+	AA+	1,765,244.59
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	AA+	Aaa	AA+	AA+	1,114,625.77
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	597,043.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,184,830.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	925,648.91
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	740,519.13
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,481,038.26
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	AA+	Aaa	AA+	AA+	885,437.83
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AA+	370,428.84
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AA+	2,778,216.26
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,859,909.51
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	AA+	Aaa	AA+	AA+	4,293,574.80
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,562,444.00
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AA+	2,231,660.81

Exposure - Credit Rating

City of Escondido (299155)

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Dated: 01/30/2024

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AA+	1,905,334.01
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AA+	334,595.24
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	462,547.20
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	4,625,471.98
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	370,037.76
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	925,094.40
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	AA+	Aaa	AA+	AA+	4,829,835.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	AA+	Aaa	AA+	AA+	1,140,577.48
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	AA+	Aaa	AA+	AA+	1,934,065.93
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	AA+	Aaa	AA+	AA+	792,703.34
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	AA+	Aaa	AA+	AA+	2,001,397.08
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	971,908.70
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	AA+	Aaa	AA+	AA+	982,928.05
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	AA+	Aaa	AA+	AA+	2,027,658.90
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	AA+	Aaa	AA+	AA+	1,017,396.70
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	AA+	Aaa	AA+	AA+	1,001,810.57
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	AA+	Aaa	AA+	AA+	2,051,042.61
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	AA+	Aa1	AA+	NA	484,820.70
City of Escondido	---	---	101,163,221.08	USD	12/17/2025	---	AA+	Aaa	AA+	AA+	96,602,966.40

AA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	AA	Aa2	AA	AA	116,015.52
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	AA	Aa2	AA	NA	431,154.36
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	AA	Aa2	AA	AA	1,264,107.06
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	AA	Aa2	AAA	AA+	455,686.89
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	AA	Aa2	NA	WR	405,917.93
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	AA	Aa2	AA	AA	356,172.66
City of Escondido	---	---	3,125,000.00	USD	01/19/2025	---	AA	Aa2	AA	AA	3,029,054.42

AA-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	AA-	Aa2	AA-	NA	408,490.95
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	AA-	Aa3	AA-	AA-	628,517.66
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	AA-	Aa3	AA-	AA-	149,238.67
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	382,034.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	148,038.18
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	AA-	Aa3	AA	AA	143,262.76
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	AA-	Aa3	NA	AAA	286,515.82
City of Escondido	---	---	2,220,000.00	USD	08/06/2025	---	AA-	Aa3	AA-	AA	2,146,098.07

A+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	A+	A1	AA	AA-	451,755.00
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	A+	A1	A+	WR	1,373,157.08
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	A+	A1	A+	A+	504,000.00
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	A+	A1	A+	A	154,000.00

Exposure - Credit Rating

City of Escondido (299155)

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Dated: 01/30/2024

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	---	---	2,660,000.00	USD	11/07/2026	CORP	A+	A1	A+	A+	2,484,648.03

A

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	A	A2	A	A-	648,736.67
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	A	A2	A	NA	573,381.38
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	A	A2	A	NA	209,490.63
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	A	A1	A	AA-	982,978.61
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	A	A2	A	WR	329,835.85
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	A	A2	A	WR	233,594.79
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	A	A2	A	A+	746,185.78
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	A	A2	A	A+	514,600.00
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	A	A2	A	A+	745,432.44
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	A	A2	A	A+	492,763.33
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	A	A2	A	A	103,012.88
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	A	A2	A	A	638,019.28
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	A	A2	A+	A+	665,226.62
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	A	A2	A	A	169,654.95
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	A	A2	A	A	612,642.88
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	A	A2	A+	A	196,959.00
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	A	A2	A+	A	433,309.80
City of Escondido	---	---	8,638,000.00	USD	05/26/2026	CORP	A	A2	A	A+	8,295,824.87

A-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	A-	A3	A-	A	923,188.33
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	A-	A1	A-	AA-	1,419,111.41
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	A-	A3	A-	A-	636,440.39
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	A-	A2	A-	A-	830,164.62
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	A-	A3	A-	WR	690,182.50
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	A-	A3	A-	A-	940,126.67
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	A-	A1	A-	AA-	725,129.48
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	A-	A1	A-	AA-	572,892.71
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	A-	A1	A-	A+	745,749.45
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	A-	A1	A-	A+	303,057.03
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	A-	A2	A-	A	215,766.65
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	A-	A3	A-	A	585,411.33
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	A-	A3	A-	A-	477,959.58
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	A-	A2	A-	A	825,344.84
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	A-	A3	A	A	838,806.15
City of Escondido	---	---	10,945,000.00	USD	03/01/2025	CORP	A-	A2	A-	A	10,729,331.15

BBB+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	BBB+	A2	BBB+	A	341,215.00
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	BBB+	A3	BBB+	A	1,000,000.00

Exposure - Credit Rating

City of Escondido (299155)

As of 12/29/2023

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Dated: 01/30/2024

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	BBB+	A3	BBB+	A	251,095.38
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	BBB+	A3	BBB+	A	265,865.69
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	BBB+	A3	BBB+	A	237,576.84
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	BBB+	A2	BBB+	A	618,414.88
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	BBB+	A2	BBB+	A	1,006,828.89
City of Escondido	---	---	3,770,000.00	USD	09/26/2025	CORP	BBB+	A2	BBB+	A	3,724,549.45

NA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	NA	NA	NR	AA+	902,831.74
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	7,947,584.90	USD	12/29/2023	MMFUND	NA	NA	NA	NA	7,947,584.90
City of Escondido	---	---	8,892,584.90	USD	02/12/2024	---	NA	NA	---	AA+	8,850,416.64

Summary

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	---	---	148,658,399.40	USD	10/12/2025	---	AA-	Aa2	AA-	AA	142,908,032.87

\* Grouped by: Rating.   \* Groups Sorted by: Rating.   \* Weighted by: Ending Market Value + Accrued.



Overview

09/30/2023 - 12/29/2023

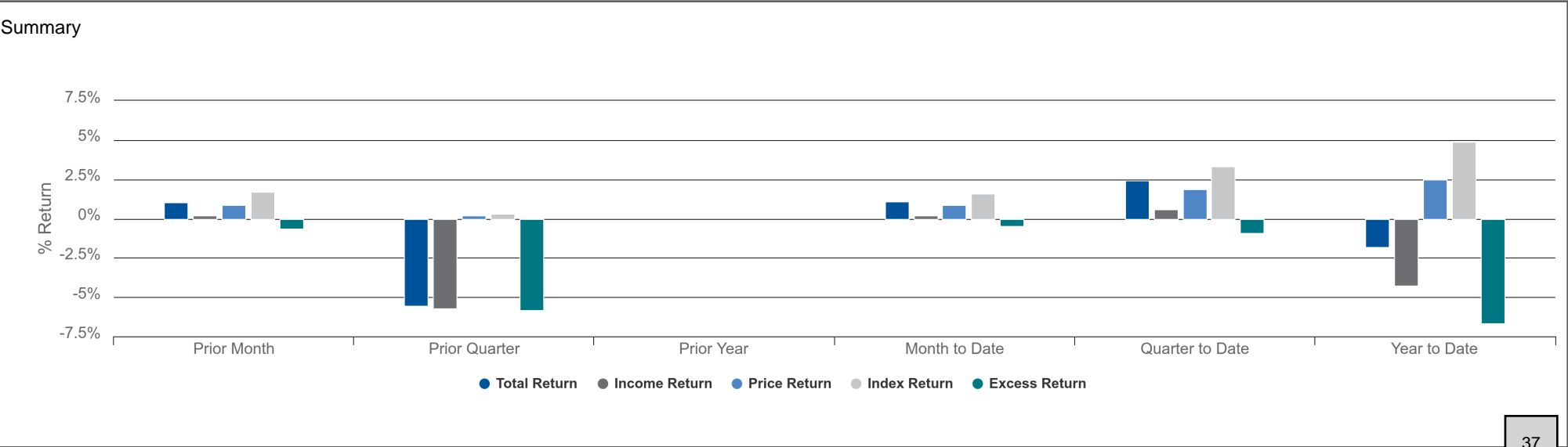
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City of Escondido (299155)

Dated: 01/30/2024

Compliance Overview		Reconciliation Status		Cash and Fixed Income Summary	
Status		Status		Risk Metric	
Compliant		Reconciled		Value	
As of		Last Reconciled For		Cash	
12/29/2023		01/29/2024		-20,125.00	
				MMFund	
				7,947,584.90	
				Fixed Income	
				134,980,572.97	
				Duration	
				1.726	
				Convexity	
				0.034	
				WAL	
				1.750	
				Years to Final Maturity	
				1.786	
				Years to Effective Maturity	
				1.762	
				Yield	
				4.596	
				Book Yield	
				2.125	
				Avg Credit Rating	
				AA-/Aa3/AA-	

Balance Sheet	
Field	Value
Book Value + Accrued	146,928,080.16
Net Unrealized Gain/Loss	-4,020,047.29
Market Value + Accrued	142,908,032.87



Overview

09/30/2023 - 12/29/2023

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City of Escondido (299155)

Dated: 01/30/2024

Index: ICE BofA 1-5 Year US Corporate & Government Index.

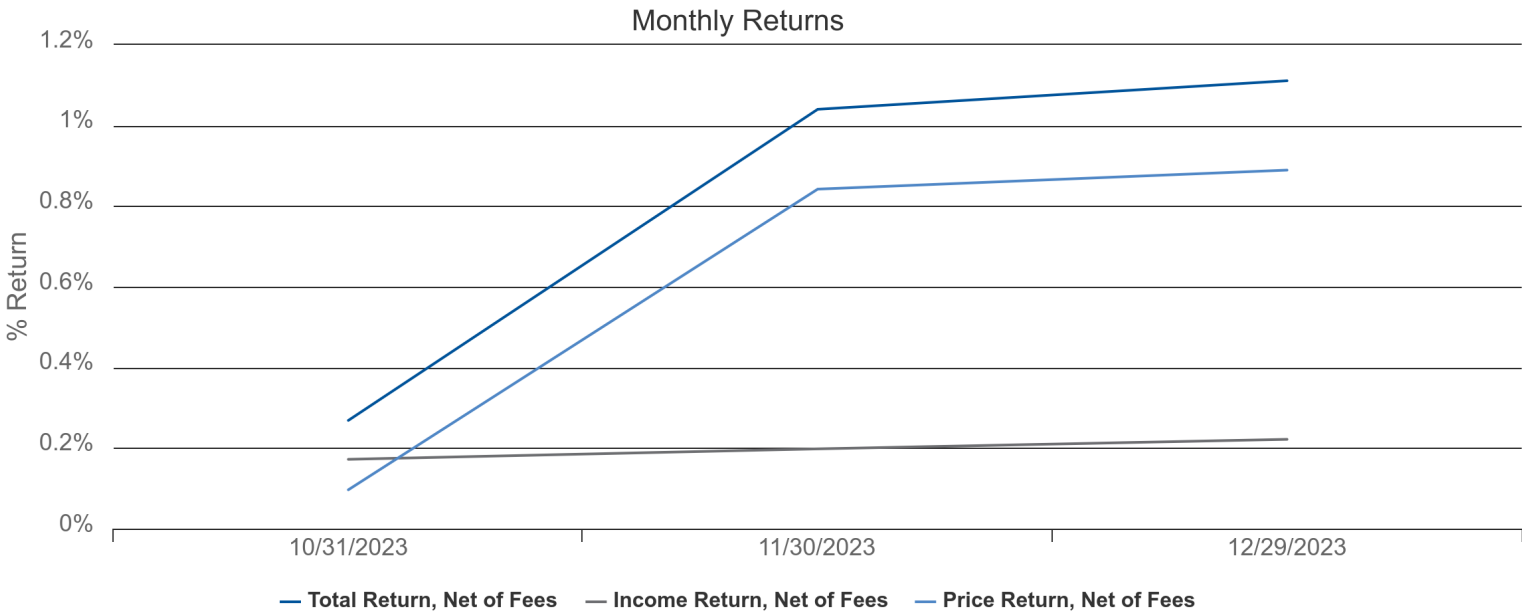
Returns

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
09/30/2023	10/31/2023	0.269%	0.172%	0.096%
11/01/2023	11/30/2023	1.040%	0.198%	0.842%
12/01/2023	12/29/2023	1.111%	0.222%	0.889%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).  
Returns are actual and have not been annualized.  
No Tax Adjustment.  
Note that data will not exist prior to the performance inception date of: 04/01/2022.

Comparison

City of Escondido (299155)

As of 12/29/2023

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Dated: 01/30/2024

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Trailing 12 Months Information Ratio, Net of Fees	Trailing 12 Months Sharpe Ratio, Net of Fees	Trailing 12 Months Standard Deviation, Net of Fees	Trailing 12 Months Tracking Error, Net of Fees
ICE BofA 1-5 Year US Corporate & Government Index	---	1.440%	3.336%	3.670%	4.847%	---	---	0.181%	---
City of Escondido	142,908,032.87	1.033%	2.437%	3.293%	4.762%	-0.004	-0.003	0.112%	0.083%

Net of Fees (includes management and trading).  
Returns are actual and have not been annualized.  
No Tax Adjustment.  
Note that data will not exist prior to the performance inception date of: 04/01/2022.  
Reported Index Return is always Total Return.

Exposure - Security Type

As of 12/29/2023

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City of Escondido (299155)

Dated: 01/30/2024

Security Type

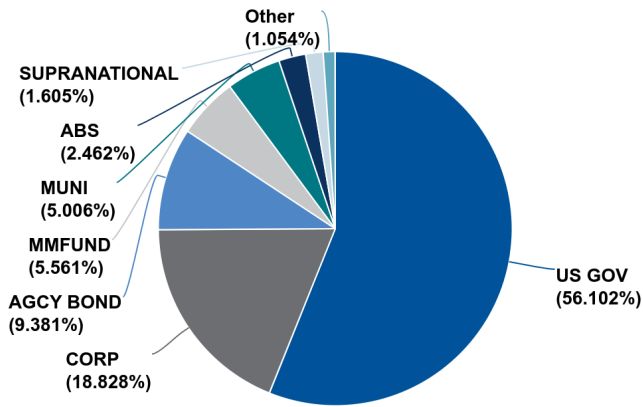


Chart calculated by: Ending Market Value + Accrued

US GOV

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	1,789,637.05
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	782,894.91
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	1,446,554.67
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	276,339.30
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	2,003,348.24
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	570,694.23
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	604,082.09
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	1,111,496.18
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	95,183.72
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	2,642,880.70
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	1,416,185.13
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	1,218,085.67
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	1,483,957.91
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	731,385.11
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	1,908,149.13
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	619,355.20
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	3,196,456.20
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	1,884,229.84
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	2,674,069.24
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	2,231,660.81
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	1,768,337.83
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	577,902.98
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	1,755,011.59
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	1,111,496.18

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	597,043.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	1,184,830.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	925,648.91
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	740,519.13
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	1,481,038.26
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	885,437.83
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	370,428.84
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	2,778,216.26
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	1,859,909.51
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	4,293,574.80
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	1,552,411.99
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	2,217,731.41
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	1,905,334.01
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	334,595.24
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	462,547.20
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	4,625,471.98
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	370,037.76
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	925,094.40
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	4,829,835.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	1,140,577.48
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	1,934,065.93
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	792,703.34
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	2,001,397.08
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	971,908.70
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	982,928.05
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	2,027,658.90
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	1,017,396.70
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	1,001,810.57
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	2,051,042.61
City of Escondido	---	UNITED STATES TREASURY	84,160,000.00	USD	01/25/2026	US GOV	80,173,953.52

CORP

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	451,755.00
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	341,215.00
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	923,188.33
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	648,736.67
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	573,381.38
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	209,490.63
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	1,419,111.41
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	982,978.61
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	329,835.85
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	233,594.79
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	746,185.78
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	514,600.00
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	408,490.95
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	1,003,552.78
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	251,095.38
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	265,865.69
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	237,576.84
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	1,377,111.41

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	636,440.39
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	745,432.44
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	492,763.33
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	830,164.62
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	690,182.50
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	618,414.88
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	1,006,828.89
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	103,012.88
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	638,019.28
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	940,126.67
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	725,129.48
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	572,892.71
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	745,749.45
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	303,057.03
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	215,766.65
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	665,226.62
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	585,411.33
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	477,959.58
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	1,264,107.06
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	825,344.84
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	169,654.95
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	612,642.88
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	504,000.00
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	155,735.95
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	838,806.15
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	196,959.00
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	433,309.80
City of Escondido	---	---	27,733,000.00	USD	10/13/2025	CORP	26,906,951.50

AGCY BOND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	945,396.11
City of Escondido	3130ATKJ5	FEDERAL HOME LOAN BANKS	1,300,000.00	USD	03/08/2024	AGCY BOND	1,315,042.44
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	1,002,433.33
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	2,021,500.28
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	886,372.50
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	934,420.00
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	1,201,264.26
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	1,872,804.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	335,662.60
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	1,048,945.63
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	767,319.10
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	1,074,709.98
City of Escondido	---	---	13,905,000.00	USD	07/21/2025	AGCY BOND	13,405,870.39

MMFUND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	7,947,584.90	USD	12/29/2023	MMFUND	7,947,584.90
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	7,947,584.90	USD	12/29/2023	MMFUND	7,947,584.90

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MUNI

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	628,517.66
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	149,238.67
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	382,034.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	148,038.18
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	143,262.76
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	386,461.64
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	286,515.82
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	365,340.31
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	259,217.06
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	116,015.52
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	902,831.74
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	431,154.36
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	242,931.75
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	455,686.89
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	405,917.93
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	382,252.28
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	356,172.66
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	484,820.70
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	628,257.71
City of Escondido	---	---	7,410,000.00	USD	02/23/2025	MUNI	7,154,667.67

ABS

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	370,988.96	USD	08/25/2026	ABS	365,917.44
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	689,985.53
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	700,834.16
City of Escondido	345286AC2	FORDO 2022-A A3	190,203.29	USD	06/15/2026	ABS	185,195.94
City of Escondido	380146AC4	GMCAR 2022-1 A3	237,676.54	USD	11/16/2026	ABS	230,831.24
City of Escondido	43815GAC3	HAROT 2021-4 A3	198,517.39	USD	01/21/2026	ABS	192,675.74
City of Escondido	448977AD0	HART 2022-A A3	699,186.75	USD	10/15/2026	ABS	683,923.57
City of Escondido	50117XAE2	KCOT 212 A3	239,464.61	USD	11/17/2025	ABS	232,943.95
City of Escondido	98163KAC6	WOART 2021-D A3	243,680.88	USD	10/15/2026	ABS	236,573.37
City of Escondido	---	---	3,609,718.42	USD	05/27/2026	ABS	3,518,880.94

SUPRANATIONAL

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	810,762.27
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	1,482,810.55
City of Escondido	---	INTER-AMERICAN DEVELOPMENT BANK	2,365,000.00	USD	11/23/2024	SUPRANATIONAL	2,293,572.82

FHLMC CMO

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3137FBTA4	FHMS K-728 A2	742,324.58	USD	08/25/2024	FHLMC CMO	732,696.80
City of Escondido	3137FBTA4	FHMS K-728 A2	742,324.58	USD	08/25/2024	FHLMC CMO	732,696.80



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FHLMC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3137BGK24	FHMS K-043 A2	655,432.62	USD	12/25/2024	FHLMC	644,095.80
City of Escondido	3137BGK24	FHMS K-043 A2	655,432.62	USD	12/25/2024	FHLMC	644,095.80

FNMA

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3136AJB54	FNA 2014-M04 A2	150,463.88	USD	03/25/2024	FNMA	149,883.53
City of Escondido	3136AJB54	FNA 2014-M04 A2	150,463.88	USD	03/25/2024	FNMA	149,883.53

CASH

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	CCYUSD	Cash	-20,125.00	USD	12/29/2023	CASH	-20,125.00
City of Escondido	CCYUSD	Cash	-20,125.00	USD	12/29/2023	CASH	-20,125.00

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	---	---	148,658,399.40	USD	10/12/2025	---	142,908,032.87

\* Grouped by: Security Type.   \* Groups Sorted by: Ending Market Value + Accrued.   \* Weighted by: Ending Market Value + Accrued.

Exposure - Market Sector

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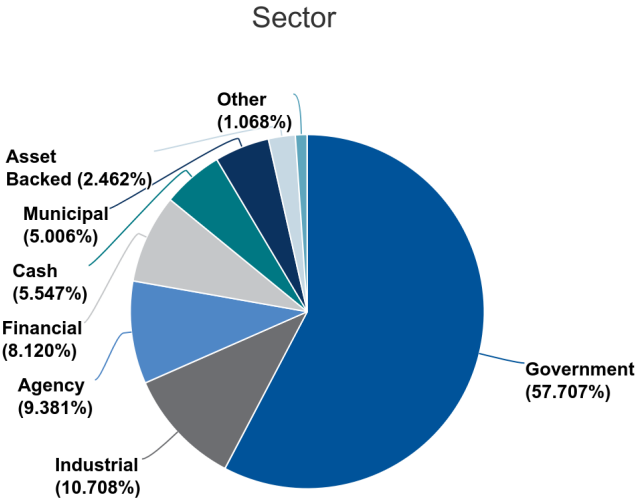


Chart calculated by: Ending Market Value + Accrued

Government

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATIONAL	Government	810,762.27
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATIONAL	Government	1,482,810.55
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	Government	1,789,637.05
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	Government	782,894.91
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	Government	1,446,554.67
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	Government	276,339.30
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	Government	2,003,348.24
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	Government	570,694.23
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	Government	604,082.09
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	Government	1,111,496.18
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	Government	95,183.72
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	Government	2,642,880.70
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	Government	1,416,185.13
City of Escondido	912828XX3	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	Government	1,218,085.67
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	Government	1,483,957.91
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	Government	731,385.11
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	Government	1,908,149.13
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	Government	619,355.20
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	Government	3,196,456.20
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	Government	1,884,229.84
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	Government	2,674,069.24
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	Government	2,231,660.81
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	Government	1,784,444.44

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	Government	577,902.98
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	Government	1,765,244.59
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	Government	1,114,625.77
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	Government	597,043.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	Government	1,184,830.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	Government	925,648.91
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	Government	740,519.13
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	Government	1,481,038.26
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	Government	885,437.83
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	Government	370,428.84
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	Government	2,778,216.26
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	Government	1,859,909.51
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	Government	4,293,574.80
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	Government	1,552,411.99
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	Government	2,217,731.41
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	Government	1,905,334.01
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	Government	334,595.24
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	Government	462,547.20
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	Government	4,625,471.98
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	Government	370,037.76
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	Government	925,094.40
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	Government	4,829,835.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	Government	1,140,577.48
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	Government	1,934,065.93
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	Government	792,703.34
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	Government	2,001,397.08
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	971,908.70
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	Government	982,928.05
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	Government	2,027,658.90
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	Government	1,017,396.70
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	Government	1,001,810.57
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	Government	2,051,042.61
City of Escondido	---	---	86,525,000.00	USD	01/13/2026	---	Government	82,467,526.34

Industrial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Industrial	451,755.00
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	Industrial	923,188.33
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	Industrial	648,736.67
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	Industrial	573,381.38
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	Industrial	209,490.63
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Industrial	329,835.85
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Industrial	233,594.79
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Industrial	746,185.78
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Industrial	514,600.00
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Industrial	408,490.95
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	Industrial	1,373,157.08
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Industrial	636,440.39
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	Industrial	745,432.44
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	Industrial	473,222.33

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City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	Industrial	830,164.62
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	Industrial	690,182.50
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	Industrial	103,012.88
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Industrial	638,019.28
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	Industrial	940,126.67
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	Industrial	477,959.58
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Industrial	1,264,107.06
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Industrial	169,654.95
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Industrial	612,642.88
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Industrial	504,000.00
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Industrial	155,735.95
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	Industrial	196,959.00
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	Industrial	433,309.80
City of Escondido	---	---	16,028,000.00	USD	03/05/2026	CORP	Industrial	15,302,927.76

Agency

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	Agency	945,396.11
City of Escondido	3130ATKJ5	FEDERAL HOME LOAN BANKS	1,300,000.00	USD	03/08/2024	AGCY BOND	Agency	1,315,042.44
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	Agency	1,002,433.33
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	Agency	2,021,500.28
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Agency	886,372.50
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Agency	934,420.00
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	Agency	1,201,264.26
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Agency	1,872,804.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Agency	335,662.60
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Agency	1,048,945.63
City of Escondido	3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	Agency	767,319.10
City of Escondido	3137EAEEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Agency	1,074,709.98
City of Escondido	---	---	13,905,000.00	USD	07/21/2025	AGCY BOND	Agency	13,405,870.39

Financial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	Financial	341,215.00
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	Financial	1,419,111.41
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	Financial	982,978.61
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	Financial	1,003,552.78
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	Financial	251,095.38
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	Financial	265,865.69
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	Financial	237,576.84
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	Financial	618,414.88
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	Financial	1,006,828.89
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	Financial	725,129.48
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	Financial	572,892.71
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	Financial	745,749.45
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	Financial	303,057.03
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	Financial	215,766.65
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Financial	665,859.45

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	Financial	585,411.33
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	Financial	825,344.84
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	Financial	838,806.15
City of Escondido	---	---	11,705,000.00	USD	04/08/2025	CORP	Financial	11,604,023.74

Cash

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	CCYUSD	Cash	-20,125.00	USD	12/29/2023	CASH	Cash	-20,125.00
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	7,947,584.90	USD	12/29/2023	MMFUND	Cash	7,947,584.90
City of Escondido	---	---	7,927,459.90	USD	12/29/2023	---	Cash	7,927,459.90

Municipal

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	Municipal	628,517.66
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	Municipal	149,238.67
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Municipal	382,034.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Municipal	148,038.18
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Municipal	143,262.76
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Municipal	386,461.64
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Municipal	286,515.82
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	Municipal	365,340.31
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	Municipal	259,217.06
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	Municipal	116,015.52
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	Municipal	902,831.74
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Municipal	431,154.36
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	Municipal	242,931.75
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	Municipal	455,686.89
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	Municipal	405,917.93
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	Municipal	382,252.28
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	Municipal	356,172.66
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Municipal	484,820.70
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	Municipal	628,257.71
City of Escondido	---	---	7,410,000.00	USD	02/23/2025	MUNI	Municipal	7,154,667.67

Asset Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	370,988.96	USD	08/25/2026	ABS	Asset Backed	365,917.44
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	Asset Backed	689,985.53
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	Asset Backed	700,834.16
City of Escondido	345286AC2	FORDO 2022-A A3	190,203.29	USD	06/15/2026	ABS	Asset Backed	185,195.94
City of Escondido	380146AC4	GMCAR 2022-1 A3	237,676.54	USD	11/16/2026	ABS	Asset Backed	230,831.24
City of Escondido	43815GAC3	HAROT 2021-4 A3	198,517.39	USD	01/21/2026	ABS	Asset Backed	192,675.74
City of Escondido	448977AD0	HART 2022-A A3	699,186.75	USD	10/15/2026	ABS	Asset Backed	683,923.57
City of Escondido	50117XAE2	KCOT 212 A3	239,464.61	USD	11/17/2025	ABS	Asset Backed	232,943.95
City of Escondido	98163KAC6	WOART 2021-D A3	243,680.88	USD	10/15/2026	ABS	Asset Backed	236,573.37
City of Escondido	---	---	3,609,718.42	USD	05/27/2026	ABS	Asset Backed	3,5

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Mortgage Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3136AJB54	FNA 2014-M04 A2	150,463.88	USD	03/25/2024	FNMA	Mortgage Backed	149,883.53
City of Escondido	3137BGK24	FHMS K-043 A2	655,432.62	USD	12/25/2024	FHLMC	Mortgage Backed	644,095.80
City of Escondido	3137FBTA4	FHMS K-728 A2	742,324.58	USD	08/25/2024	FHLMC CMO	Mortgage Backed	732,696.80
City of Escondido	---	---	1,548,221.08	USD	09/30/2024	---	Mortgage Backed	1,526,676.13

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	---	---	148,658,399.40	USD	10/12/2025	---	---	142,908,032.87

\* Grouped by: Market Sector.   \* Groups Sorted by: Ending Market Value + Accrued.   \* Weighted by: Ending Market Value + Accrued.

Exposure - Issuer Concentration

City of Escondido (299155)

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Issuer Concentration

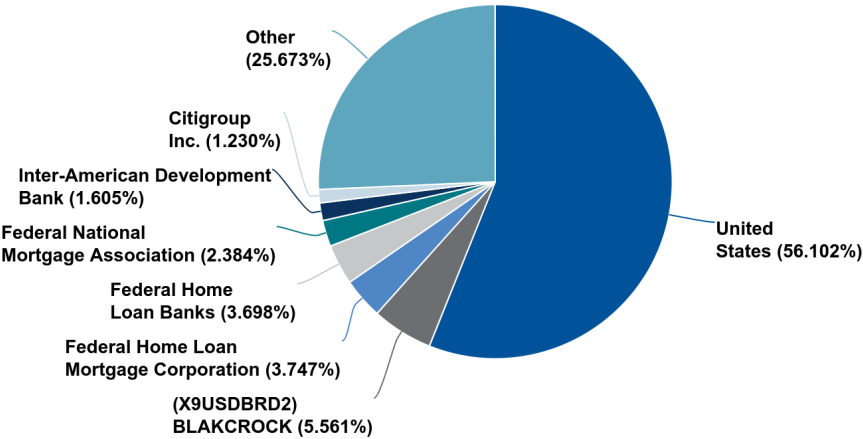


Chart calculated by: Ending Market Value + Accrued

United States

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	United States	1,789,637.05
City of Escondido	9128282Y5	UNITED STATES TREASURY	795,000.00	USD	09/30/2024	US GOV	United States Department of The Treasury	United States	782,894.91
City of Escondido	9128283J7	UNITED STATES TREASURY	1,480,000.00	USD	11/30/2024	US GOV	United States Department of The Treasury	United States	1,446,554.67
City of Escondido	9128283V0	UNITED STATES TREASURY	280,000.00	USD	01/31/2025	US GOV	United States Department of The Treasury	United States	276,339.30
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	2,003,348.24
City of Escondido	912828D56	UNITED STATES TREASURY	575,000.00	USD	08/15/2024	US GOV	United States Department of The Treasury	United States	570,694.23
City of Escondido	912828V80	UNITED STATES TREASURY	600,000.00	USD	01/31/2024	US GOV	United States Department of The Treasury	United States	604,082.09
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	United States Department of The Treasury	United States	1,111,496.18
City of Escondido	912828W48	UNITED STATES TREASURY	95,000.00	USD	02/29/2024	US GOV	United States Department of The Treasury	United States	95,183.72
City of Escondido	912828W71	UNITED STATES TREASURY	2,650,000.00	USD	03/31/2024	US GOV	United States Department of The Treasury	United States	2,642,880.70
City of Escondido	912828W71	UNITED STATES TREASURY	1,420,000.00	USD	03/31/2024	US GOV	United States Department of The Treasury	United States	1,416,185.13
City of Escondido	912828X33	UNITED STATES TREASURY	1,225,000.00	USD	06/30/2024	US GOV	United States Department of The Treasury	United States	1,218,085.67
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	United States Department of The Treasury	United States	1,483,957.91
City of Escondido	912828Y87	UNITED STATES TREASURY	740,000.00	USD	07/31/2024	US GOV	United States Department of The Treasury	United States	731,385.11
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	United States Department of The Treasury	United States	1,908,149.13
City of Escondido	912828YM6	UNITED STATES TREASURY	635,000.00	USD	10/31/2024	US GOV	United States Department of The Treasury	United States	619,355.20
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	United States Department of The Treasury	United States	3,196,456.20
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	United States Department of The Treasury	United States	1,884,229.84
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	United States Department of The Treasury	United States	2,674,069.24
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	United States Department of The Treasury	United States	2,231,660.81
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	United States	1,768,337.83
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	United States Department of The Treasury	United States	577,902.98
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	United States Department of The Treasury	United States	1,789,637.05



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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	United States Department of The Treasury	United States	1,114,625.77
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	597,043.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,184,830.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	925,648.91
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	740,519.13
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	United States	1,481,038.26
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	United States Department of The Treasury	United States	885,437.83
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	United States	370,428.84
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	United States	2,778,216.26
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	United States Department of The Treasury	United States	1,859,909.51
City of Escondido	91282CBV2	UNITED STATES TREASURY	4,350,000.00	USD	04/15/2024	US GOV	United States Department of The Treasury	United States	4,293,574.80
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	United States	1,552,411.99
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	United States	2,217,731.41
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	United States	1,905,334.01
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	United States	334,595.24
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	462,547.20
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	4,625,471.98
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	370,037.76
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	United States	925,094.40
City of Escondido	91282CDH1	UNITED STATES TREASURY	5,000,000.00	USD	11/15/2024	US GOV	United States Department of The Treasury	United States	4,829,835.99
City of Escondido	91282CDZ1	UNITED STATES TREASURY	1,175,000.00	USD	02/15/2025	US GOV	United States Department of The Treasury	United States	1,140,577.48
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	United States Department of The Treasury	United States	1,934,065.93
City of Escondido	91282CER8	UNITED STATES TREASURY	800,000.00	USD	05/31/2024	US GOV	United States Department of The Treasury	United States	792,703.34
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	United States Department of The Treasury	United States	2,001,397.08
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	United States	971,908.70
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	United States Department of The Treasury	United States	982,928.05
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	United States	2,027,658.90
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	United States	1,017,396.70
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	United States Department of The Treasury	United States	1,001,810.57
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	United States	2,051,042.61
City of Escondido	---	UNITED STATES TREASURY	84,160,000.00	USD	01/25/2026	US GOV	United States Department of The Treasury	United States	80,173,953.52

(X9USDBRD2) BLAKCROCK

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	7,947,584.90	USD	12/29/2023	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	7,947,584.90
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	7,947,584.90	USD	12/29/2023	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	7,947,584.90

Federal Home Loan Mortgage Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	934,420.00
City of Escondido	3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP	1,180,000.00	USD	01/26/2026	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,201,264.26
City of Escondido	3137BGK24	FHMS K-043 A2	655,432.62	USD	12/25/2024	FHLMC	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	644,095.80
City of Escondido	3137EAP0	FEDERAL HOME LOAN MORTGAGE CORP	790,000.00	USD	02/12/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	767,319.10
City of Escondido	3137EAXE3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,037,319.10



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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3137FBTA4	FHMS K-728 A2	742,324.58	USD	08/25/2024	FHLMC CMO	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	732,696.80
City of Escondido	---	---	5,517,757.20	USD	06/28/2025	---	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	5,354,505.94

Federal Home Loan Banks

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	945,396.11
City of Escondido	3130ATKJ5	FEDERAL HOME LOAN BANKS	1,300,000.00	USD	03/08/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,315,042.44
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/14/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	1,002,433.33
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	2,021,500.28
City of Escondido	---	FEDERAL HOME LOAN BANKS	5,300,000.00	USD	12/11/2024	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	5,284,372.17

Federal National Mortgage Association

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,872,804.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	335,662.60
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,048,945.63
City of Escondido	3136AJB54	FNA 2014-M04 A2	150,463.88	USD	03/25/2024	FNMA	Federal National Mortgage Association	Federal National Mortgage Association	149,883.53
City of Escondido	---	---	3,635,463.88	USD	09/01/2025	---	Federal National Mortgage Association	Federal National Mortgage Association	3,407,295.92

Inter-American Development Bank

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK	835,000.00	USD	03/14/2025	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	810,762.27
City of Escondido	4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK	1,530,000.00	USD	09/23/2024	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	1,482,810.55
City of Escondido	---	INTER-AMERICAN DEVELOPMENT BANK	2,365,000.00	USD	11/23/2024	SUPRANATION AL	Inter-American Development Bank	Inter-American Development Bank	2,293,572.82

Citigroup Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	17290ADP2	CITIGROUP INC	1,000,000.00	USD	04/20/2026	CORP	Citigroup Inc.	Citigroup Inc.	1,003,552.78
City of Escondido	172967MX6	CITIGROUP INC	255,000.00	USD	05/01/2025	CORP	Citigroup Inc.	Citigroup Inc.	251,095.38
City of Escondido	172967MX6	CITIGROUP INC	270,000.00	USD	05/01/2025	CORP	Citigroup Inc.	Citigroup Inc.	265,865.69
City of Escondido	17327CAN3	CITIGROUP INC	245,000.00	USD	01/25/2026	CORP	Citigroup Inc.	Citigroup Inc.	237,576.84
City of Escondido	---	CITIGROUP INC	1,770,000.00	USD	12/25/2025	CORP	Citigroup Inc.	Citigroup Inc.	1,758,090.69

The Goldman Sachs Group, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	650,000.00	USD	02/12/2026	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	618,414.88
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	1,000,000.00	USD	04/04/2025	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	1,006,828.89
City of Escondido	---	GOLDMAN SACHS GROUP INC	1,650,000.00	USD	08/01/2025	CORP	The Goldman Sachs Group, Inc.	The Goldman Sachs Group, Inc.	1,625,243.77

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Bank of America Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	Bank of America Corporation	Bank of America Corporation	1,419,111.41
City of Escondido	06051GFB0	BANK OF AMERICA CORP	1,395,000.00	USD	01/22/2024	CORP	Bank of America Corporation	Bank of America Corporation	1,419,111.41

The Coca-Cola Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,373,157.08
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,373,157.08

JPMorgan Chase & Co.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	750,000.00	USD	03/13/2026	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	725,129.48
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	585,000.00	USD	06/01/2025	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	572,892.71
City of Escondido	---	JPMORGAN CHASE & CO	1,335,000.00	USD	11/07/2025	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,298,022.19

Roche Holding AG

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Roche Holdings, Inc.	Roche Holding AG	1,264,107.06
City of Escondido	771196BT8	ROCHE HOLDINGS INC	1,295,000.00	USD	03/10/2025	CORP	Roche Holdings, Inc.	Roche Holding AG	1,264,107.06

Caterpillar Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	746,185.78
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	514,600.00
City of Escondido	---	CATERPILLAR FINANCIAL SERVICES CORP	1,300,000.00	USD	08/11/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	1,260,785.78

Deere & Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	745,432.44
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	John Deere Capital Corporation	Deere & Company	492,763.33
City of Escondido	---	JOHN DEERE CAPITAL CORP	1,300,000.00	USD	05/24/2026	CORP	John Deere Capital Corporation	Deere & Company	1,238,195.78

Morgan Stanley

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	61746BDQ6	MORGAN STANLEY	745,000.00	USD	04/29/2024	CORP	Morgan Stanley	Morgan Stanley	745,749.45
City of Escondido	61747YEM3	MORGAN STANLEY	310,000.00	USD	02/18/2026	CORP	Morgan Stanley	Morgan Stanley	303,057.03
City of Escondido	---	MORGAN STANLEY	1,055,000.00	USD	11/06/2024	CORP	Morgan Stanley	Morgan Stanley	1,048,806.48

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The Bank of New York Mellon Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	982,978.61
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	982,978.61

International Business Machines Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	940,126.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	940,126.67

Honda Motor Co., Ltd.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	923,188.33
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	923,188.33

The New York State Urban Development Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	The New York State Urban Development Corporation	The New York State Urban Development Corporation	902,831.74
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	945,000.00	USD	03/15/2025	MUNI	The New York State Urban Development Corporation	The New York State Urban Development Corporation	902,831.74

Farm Credit System

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	886,372.50
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	886,372.50

U.S. Bancorp

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	U.S. Bancorp	U.S. Bancorp	838,806.15
City of Escondido	91159HHX1	US BANCORP	845,000.00	USD	07/30/2024	CORP	U.S. Bancorp	U.S. Bancorp	838,806.15

The Walt Disney Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	The Walt Disney Company	The Walt Disney Company	830,164.62
City of Escondido	254687FK7	WALT DISNEY CO	845,000.00	USD	08/30/2024	CORP	The Walt Disney Company	The Walt Disney Company	830,164.62

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The Charles Schwab Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	The Charles Schwab Corporation	The Charles Schwab Corporation	825,344.84
City of Escondido	808513AY1	CHARLES SCHWAB CORP	815,000.00	USD	02/01/2024	CORP	The Charles Schwab Corporation	The Charles Schwab Corporation	825,344.84

Bayerische Motoren Werke Aktiengesellschaft

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	573,381.38
City of Escondido	05565EBU8	BMW US CAPITAL LLC	215,000.00	USD	08/12/2024	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	209,490.63
City of Escondido	---	BMW US CAPITAL LLC	790,000.00	USD	02/04/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	782,872.00

Target Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	169,654.95
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	612,642.88
City of Escondido	87612EBM7	TARGET CORP	830,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	782,297.82

State of Connecticut

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	628,517.66
City of Escondido	20772KJW0	CONNECTICUT ST	150,000.00	USD	07/01/2024	MUNI	State of Connecticut	State of Connecticut	149,238.67
City of Escondido	---	CONNECTICUT ST	780,000.00	USD	06/22/2025	MUNI	State of Connecticut	State of Connecticut	777,756.34

Discover Card Execution Note Trust, Series 2022-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	700,834.16
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/17/2027	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	700,834.16

General Dynamics Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	690,182.50
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	690,182.50

Capital One Multi-Asset Execution Trust, Series 2021-3

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	Capital One Multi-Asset Execution Trust, Series 2021-3	Capital One Multi-Asset Execution Trust, Series 2021-3	689,985.53
City of Escondido	14041NFY2	COMET 2021-3 A	715,000.00	USD	11/15/2024	ABS	Capital One Multi-Asset Execution Trust, Series 2021-3	Capital One Multi-Asset Execution Trust, Series 2021-3	689,985.53

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Hyundai Auto Receivables Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	448977AD0	HART 2022-A A3	699,186.75	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	683,923.57
City of Escondido	448977AD0	HART 2022-A A3	699,186.75	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	683,923.57

Florida Hurricane Catastrophe Fund Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	382,034.02
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	148,038.18
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	143,262.76
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	705,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	673,334.96

Northern Trust Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	665,226.62
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	665,226.62

AstraZeneca PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	648,736.67
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	648,736.67

Honeywell International Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	638,019.28
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	638,019.28

Comcast Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Comcast Corporation	Comcast Corporation	636,440.39
City of Escondido	20030NCR0	COMCAST CORP	635,000.00	USD	04/15/2024	CORP	Comcast Corporation	Comcast Corporation	636,440.39

UnitedHealth Group Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	196,959.00
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	433,309.80
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	640,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	630,268.80

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State of Wisconsin

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	State of Wisconsin	State of Wisconsin	628,257.71
City of Escondido	977123X60	WISCONSIN (STATE OF)	640,000.00	USD	07/01/2024	MUNI	State of Wisconsin	State of Wisconsin	628,257.71

The PNC Financial Services Group, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	The PNC Financial Services Group, Inc.	The PNC Financial Services Group, Inc.	585,411.33
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	600,000.00	USD	11/01/2024	CORP	The PNC Financial Services Group, Inc.	The PNC Financial Services Group, Inc.	585,411.33

Bristol-Myers Squibb Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	329,835.85
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	233,594.79
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	603,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	563,430.64

Toyota Motor Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	504,000.00
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	504,000.00

Ventura County Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Ventura County Community College District	Ventura County Community College District	484,820.70
City of Escondido	923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST	490,000.00	USD	08/01/2024	MUNI	Ventura County Community College District	Ventura County Community College District	484,820.70

PayPal Holdings, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	PayPal Holdings, Inc.	PayPal Holdings, Inc.	477,959.58
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	PayPal Holdings, Inc.	PayPal Holdings, Inc.	477,959.58

State of California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	State of California	455,686.89
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	State of California	455,686.89

Amazon.com, Inc.

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	451,755.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	451,755.00

Palomar California Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Palomar California Community College District	Palomar California Community College District	431,154.36
City of Escondido	697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST	440,000.00	USD	08/01/2024	MUNI	Palomar California Community College District	Palomar California Community College District	431,154.36

Chevron Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	408,490.95
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	408,490.95

San Juan Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	San Juan Unified School District	San Juan Unified School District	405,917.93
City of Escondido	798306WN2	SAN JUAN CALIF UNI SCH DIST	415,000.00	USD	08/01/2024	MUNI	San Juan Unified School District	San Juan Unified School District	405,917.93

Los Angeles Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	386,461.64
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	386,461.64

San Ramon Valley Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	382,252.28
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	382,252.28

Bmw Vehicle Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	370,988.96	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	365,917.44
City of Escondido	05602RAD3	BMWOT 2022-A A3	370,988.96	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	365,917.44

State of Maryland

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	State of Maryland	State of Maryland	375,000.00



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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	574193TQ1	MARYLAND ST	375,000.00	USD	08/01/2024	MUNI	State of Maryland	State of Maryland	365,340.31

University of California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	356,172.66
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	356,172.66

American Express Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	American Express Company	American Express Company	341,215.00
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	350,000.00	USD	03/04/2025	CORP	American Express Company	American Express Company	341,215.00

County of Los Angeles, California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	286,515.82
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	286,515.82

State Of Minnesota

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	259,217.06
City of Escondido	60412AVJ9	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	259,217.06

San Diego Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	San Diego Community College District	San Diego Community College District	242,931.75
City of Escondido	797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST	245,000.00	USD	08/01/2024	MUNI	San Diego Community College District	San Diego Community College District	242,931.75

World Omni Auto Receivables Trust 2021-D

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	98163KAC6	WOART 2021-D A3	243,680.88	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	236,573.37
City of Escondido	98163KAC6	WOART 2021-D A3	243,680.88	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	236,573.37

Kubota Credit Owner Trust 2021-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	50117XAE2	KCOT 212 A3	239,464.61	USD	11/17/2025	ABS	Kubota Credit Owner Trust 2021-2	Kubota Credit Owner Trust 2021-2	232,943.95
City of Escondido	50117XAE2	KCOT 212 A3	239,464.61	USD	11/17/2025	ABS	Kubota Credit Owner Trust 2021-2	Kubota Credit Owner Trust 2021-2	232,943.95



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GM Financial Consumer Automobile Receivables Trust 2022-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	237,676.54	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	230,831.24
City of Escondido	380146AC4	GMCAR 2022-1 A3	237,676.54	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	230,831.24

National Rural Utilities Cooperative Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	215,766.65
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	215,766.65

Honda Auto Receivables 2021 - 4 Owner Trust

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	43815GAC3	HAROT 2021-4 A3	198,517.39	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	192,675.74
City of Escondido	43815GAC3	HAROT 2021-4 A3	198,517.39	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	192,675.74

Ford Credit Auto Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	345286AC2	FORDO 2022-A A3	190,203.29	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	185,195.94
City of Escondido	345286AC2	FORDO 2022-A A3	190,203.29	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	185,195.94

Unilever PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Unilever Capital Corporation	Unilever PLC	155,735.95
City of Escondido	904764BN6	UNILEVER CAPITAL CORP	160,000.00	USD	08/12/2024	CORP	Unilever Capital Corporation	Unilever PLC	155,735.95

State Of Mississippi

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	State Of Mississippi	State Of Mississippi	116,015.52
City of Escondido	605581MZ7	MISSISSIPPI ST	120,000.00	USD	11/01/2024	MUNI	State Of Mississippi	State Of Mississippi	116,015.52

The Home Depot, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	103,012.88
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	103,012.88

Exposure - Issuer Concentration

City of Escondido (299155)

As of 12/29/2023

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Dated: 01/30/2024

(CCYUSD) UNITED STATES OF AMERICA

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	CCYUSD	Cash	-20,125.00	USD	12/29/2023	CASH	UNITED STATES OF AMERICA	(CCYUSD) UNITED STATES OF AMERICA	-20,125.00
City of Escondido	CCYUSD	Cash	-20,125.00	USD	12/29/2023	CASH	UNITED STATES OF AMERICA	(CCYUSD) UNITED STATES OF AMERICA	-20,125.00

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	---	148,658,399.40	USD	10/12/2025	---	---	---	142,908,032.87

\* Grouped by: Issuer Concentration.   \* Groups Sorted by: Ending Market Value + Accrued.   \* Weighted by: Ending Market Value + Accrued.

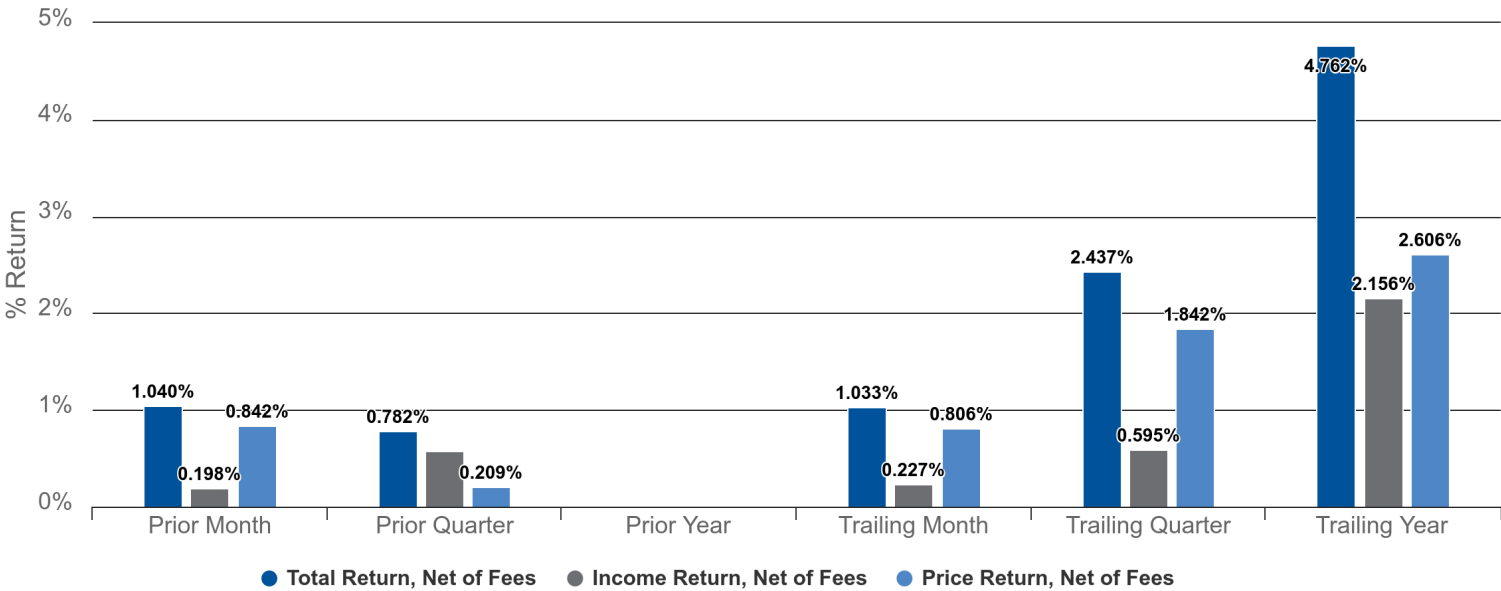
Summary

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City of Escondido (299155)

Dated: 01/30/2024



Period	Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
Prior Month	11/01/2023	11/30/2023	1.040%	0.198%	0.842%
Prior Quarter	07/01/2023	09/29/2023	0.782%	0.573%	0.209%
Prior Year	01/01/2022	12/30/2022	---	---	---
Trailing Month	11/30/2023	12/29/2023	1.033%	0.227%	0.806%
Trailing Quarter	09/30/2023	12/29/2023	2.437%	0.595%	1.842%
Trailing Year	12/30/2022	12/29/2023	4.762%	2.156%	2.606%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2022.

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City of Escondido (299155)

Dated: 01/30/2024

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant	City of Escondido	City Escondido Compliance	60	60	0

City of Escondido - City Escondido Compliance

Compliant

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments U.S. Treasury Obligations & Agency Securities	0	66.551	66.551	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Municipal Securities	0	5.006	5.006	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Supranational	0	1.605	1.605	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Negotiable Certificates of Deposit	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Banker's Acceptances	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Commercial Paper	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Repurchase Agreements	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Local Agency Investment Fund	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investment Local Government Investment Pools	0	56.102	56.102	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Bank Deposits	0	8.996	8.996	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Placement Service Deposits	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Medium-Term Notes	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Asset-Backed Securities	0	2.462	2.462	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Money Market Funds	0	5.561	5.561	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Repurchase Agreements 102% Collateralized	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Municipal Securities	0	5.006	5.006	40.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Supranational	0	1.605	1.605	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Negotiable Certificates of Deposit	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Banker's Acceptances	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Commercial Paper	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Local Agency Investment Fund	0	---	---	75.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Medium Term Notes	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Asset-Backed Securities	0	2.462	2.462	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Callable Agency Securities	0	19.566	19.566	30.000	N	N

## Status

City of Escondido (299155)

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Dated: 01/30/2024

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Money Market Funds	0	5.561	5.561	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Time Certificate of Deposits	0	---	---	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Municipal Securities - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Supranational - AA/Aa2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Negotiable Certificates of Deposits - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Banker's Acceptance - A-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Commercial Paper - A-1/P-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Medium Term Notes - A	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Asset-Backed Securities - AA	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for U.S. Agency Securities	0	3.747	3.747	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Municipal Securities	0	0.632	0.632	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Supranational	0	1.605	1.605	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Banker's Acceptances	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Commercial Paper	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Medium Term Notes	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Asset-Backed Securities	0	0.490	0.490	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Money Market Funds	0	5.561	5.561	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Outstanding Commercial Paper	0	---	---	10.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Short-Term Investment Shall be 25% of General Fund	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Treasury Obligations	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Agency Securities	0	4.997	4.997	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Municipal Securities	0	4.934	4.934	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Supranational	0	4.063	4.063	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Banker's Acceptances	0	---	---	186.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Commercial Paper	0	---	---	270.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Repurchase Agreements - 1 years	0	---	---	1.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Bank Deposits - 5 Years	0	5.000	5.000	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Placement Service Deposits	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Medium Term Notes	0	---	---	5.000	N	N

Status

City of Escondido (299155)

As of 12/29/2023

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Dated: 01/30/2024

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Asset-Backed Securities	0	3.696	3.696	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Time certificate of deposits	0	---	---	3.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Prohibited Investments	Prohibited Investments : common stocks, inverse floaters, range notes, mortgage-derived interest	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	---	---	0	---	---	---	N	N

Policies: .

Rules: .

\* Compliance Status as of previous business day.

## GAAP GL Income Detail

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

## Cash

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
Cash	Cash	CASH	Y	0.00	0.00	-20,125.00	0.00	0.00	0.00	0.00
City of Escondido	-20,125.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Cash</b>	<b>Cash</b>	<b>CASH</b>	<b>Y</b>	<b>0.00</b>	<b>0.00</b>	<b>-20,125.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>City of Escondido</b>	<b>-20,125.00</b>	<b>Cash</b>	<b>Y</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CCYUSD</b>	<b>USD</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## CE

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	6,860,770.01	-15,144,095.10	7,947,584.90	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	16,230,909.99	0.00	0.00	0.00	0.00	137,250.75	0.00
X9USDBRD2	7,947,584.90	---	0.00	0.00	0.00	0.00	0.00	0.00	137,250.75	137,250.75
<b>CE</b>	<b>BLACKROCK FED TRST DOLR SHR FD</b>	<b>MMFUND</b>	<b>Y</b>	<b>6,860,770.01</b>	<b>-15,144,095.10</b>	<b>7,947,584.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>City of Escondido</b>	<b>102</b>	<b>CE</b>	<b>Y</b>	<b>16,230,909.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>137,250.75</b>	<b>0.00</b>
<b>X9USDBRD2</b>	<b>7,947,584.90</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>137,250.75</b>	<b>137,250.75</b>

## LT

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT	AMAZON.COM INC	CORP	Y	439,647.38	0.00	443,398.08	0.00	0.00	450.00	0.00
City of Escondido	500,000.00	LT	Y	0.00	0.00	3,750.70	1,950.00	0.00	3,000.00	0.00
023135BR6	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	5,250.70
LT	AMERICAN EXPRESS CO	CORP	Y	349,831.50	0.00	349,860.64	0.00	0.00	2,537.50	0.00
City of Escondido	350,000.00	LT	Y	0.00	0.00	29.14	568.75	0.00	0.00	0.00
025816CQ0	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	1,968.75	1,997.89
LT	AMERICAN HONDA FINANCE CORP	CORP	Y	991,037.64	0.00	991,783.65	0.00	0.00	4,008.33	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	746.00	758.33	0.00	0.00	0.00
02665WDZ1	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,250.00	3,996.00
LT	ASTRAZENECA FINANCE LLC	CORP	Y	700,405.36	0.00	700,367.02	0.00	0.00	746.67	0.00
City of Escondido	700,000.00	LT	Y	0.00	0.00	-38.34	2,846.67	0.00	4,200.00	0.00
04636NAA1	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	2,061.66
LT	BMW US CAPITAL LLC	CORP	Y	598,242.31	0.00	594,254.38	0.00	0.00	5,045.63	0.00
City of Escondido	575,000.00	LT	Y	0.00	0.00	-3,987.92	10,651.88	0.00	11,212.50	0.00
05565EBK0	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	5,606.25	1,618.33
LT	BMWOT 2022-A A3	ABS	Y	379,991.34	-9,011.04	370,982.28	0.00	0.00	165.40	0.00
City of Escondido	370,988.96	LT	Y	0.00	0.00	1.98	169.42	0.00	3,049.50	0.00
05602RAD3	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	3,045.48	3,047.46
LT	BANK OF NEW YORK MELLON CORP	CORP	Y	999,926.65	0.00	999,938.05	0.00	0.00	6,048.61	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	11.40	14,423.61	0.00	16,750.00	0.00
06406RBC0	USD	NY	0.00	0.00	0.00	0.00	0.00	0.00	8,375.00	8,386.40
LT	BRISTOL-MYERS SQUIBB CO	CORP	Y	351,291.84	0.00	351,490.46	0.00	0.00	345.65	0.00
City of Escondido	353,000.00	LT	Y	0.00	0.00	198.62	1,007.52	0.00	1,323.75	0.00
110122DN5	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	661.88	860.49
LT	BRISTOL-MYERS SQUIBB CO	CORP	Y	248,956.72	0.00	249,078.07	0.00	0.00	244.79	0.00
City of Escondido	250,000.00	LT	Y	0.00	0.00	121.34	713.54	0.00	937.50	0.00
110122DN5	USD	NJ	0.00	0.00	0.00	0.00	0.00	0.00	468.75	590.09

### GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 14041NFY2	COMET 2021-3 A 0.00 USD	ABS LT ---	Y Y 0.00	714,665.11 0.00 0.00	0.00 -714,702.94 0.00	0.00 37.83 0.00	0.00 309.83 0.00	0.00 0.00 -20.66	0.00 1,239.34 950.16	0.00 0.00 987.99
LT City of Escondido 14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP 800,000.00 USD	CORP LT TN	Y Y 0.00	796,420.59 0.00 0.00	0.00 0.00 0.00	796,683.25 262.65 0.00	0.00 3,097.78 0.00	0.00 0.00 0.00	6,497.78 0.00 3,400.00	0.00 0.00 3,662.65
LT City of Escondido 14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 500,000.00 USD	CORP LT TN	Y Y 0.00	499,458.34 0.00 0.00	0.00 0.00 0.00	499,523.00 64.66 0.00	0.00 5,600.00 0.00	0.00 0.00 0.00	11,600.00 0.00 6,000.00	0.00 0.00 6,064.66
LT City of Escondido 166764BW9	CHEVRON CORP 425,000.00 USD	CORP LT CA	Y Y 0.00	425,665.75 0.00 0.00	0.00 0.00 0.00	425,558.80 -106.95 0.00	0.00 2,550.07 0.00	0.00 0.00 0.00	898.95 3,302.25 1,651.13	0.00 0.00 1,544.17
LT City of Escondido 17290ADP2	CITIGROUP INC 1,000,000.00 USD	CORP LT NY	Y Y 0.00	1,000,000.00 0.00 0.00	0.00 0.00 0.00	1,000,000.00 0.00 0.00	0.00 23,777.78 0.00	0.00 0.00 0.00	10,402.78 26,750.00 13,375.00	0.00 0.00 13,375.00
LT City of Escondido 172967MX6	CITIGROUP INC 255,000.00 USD	CORP LT NY	Y Y 0.00	255,000.00 0.00 0.00	0.00 0.00 0.00	255,000.00 0.00 0.00	0.00 1,035.36 0.00	0.00 0.00 0.00	409.98 1,250.78 625.39	0.00 0.00 625.39
LT City of Escondido 172967MX6	CITIGROUP INC 270,000.00 USD	CORP LT NY	Y Y 0.00	270,158.79 0.00 0.00	0.00 0.00 0.00	270,091.47 -67.31 0.00	0.00 1,096.27 0.00	0.00 0.00 0.00	434.09 1,324.35 662.18	0.00 0.00 594.86
LT City of Escondido 17327CAN3	CITIGROUP INC 245,000.00 USD	CORP LT NY	Y Y 0.00	245,000.00 0.00 0.00	0.00 0.00 0.00	245,000.00 0.00 0.00	0.00 890.92 0.00	0.00 0.00 0.00	2,124.49 0.00 1,233.58	0.00 0.00 1,233.58
LT City of Escondido 191216CU2	COCA-COLA CO 1,500,000.00 USD	CORP LT GA	Y Y 0.00	1,340,155.16 0.00 0.00	0.00 0.00 0.00	1,350,139.54 9,984.39 0.00	0.00 7,189.58 0.00	0.00 0.00 0.00	1,752.08 10,875.00 5,437.50	0.00 0.00 15,421.89
LT City of Escondido 20772KEW5	CONNECTICUT ST 630,000.00 USD	MUNI LT CT	N Y 0.00	665,473.53 0.00 0.00	0.00 0.00 0.00	660,975.02 -4,498.51 0.00	0.00 982.54 0.00	0.00 0.00 0.00	6,877.76 0.00 5,895.23	0.00 0.00 1,396.72
LT City of Escondido 24422EWA3	JOHN DEERE CAPITAL CORP 800,000.00 USD	CORP LT WI	Y Y 0.00	797,002.25 0.00 0.00	0.00 0.00 0.00	797,221.78 219.52 0.00	0.00 2,984.44 0.00	0.00 0.00 0.00	6,384.44 0.00 3,400.00	0.00 0.00 3,619.52
LT City of Escondido 24422EWF2	JOHN DEERE CAPITAL CORP 500,000.00 USD	CORP LT WI	Y Y 0.00	0.00 487,420.00 0.00	0.00 0.00 0.00	488,214.39 794.39 0.00	0.00 7,933.33 0.00	0.00 0.00 0.00	1,133.33 8,500.00 1,700.00	0.00 0.00 2,494.39
LT City of Escondido 254683CS2	DCENT 2022-2 A 715,000.00 USD	ABS LT ---	Y Y 0.00	714,966.32 0.00 0.00	0.00 0.00 0.00	714,971.16 4.84 0.00	0.00 989.08 0.00	0.00 0.00 0.00	989.08 5,934.51 5,934.51	0.00 0.00 5,939.35
LT City of Escondido 3130AJKW8	FEDERAL HOME LOAN BANKS 1,000,000.00 USD	AGCY BOND LT DC	N Y 0.00	0.00 932,890.00 0.00	0.00 0.00 0.00	937,266.24 4,376.24 0.00	0.00 0.00 2,208.33	0.00 0.00 0.00	236.11 2,500.00 527.78	0.00 0.00 4,904.02
LT City of Escondido 3130AWLY4	FEDERAL HOME LOAN BANKS 2,000,000.00 USD	AGCY BOND LT DC	N Y 0.00	2,001,779.55 0.00 0.00	0.00 0.00 0.00	2,001,521.96 -257.60 0.00	0.00 22,777.78 0.00	0.00 0.00 0.00	4,840.28 43,562.50 25,625.00	0.00 0.00 25,367.40
LT City of Escondido 3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP 1,000,000.00 USD	AGCY BOND LT NJ	N Y 0.00	883,345.58 0.00 0.00	0.00 0.00 0.00	890,186.74 6,841.16 0.00	0.00 187.50 0.00	0.00 0.00 0.00	2,062.50 0.00 1,875.00	0.00 0.00 8,716.16
LT City of Escondido 3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP 1,000,000.00 USD	AGCY BOND LT VA	Y Y 0.00	929,184.34 0.00 0.00	0.00 0.00 0.00	937,518.67 8,334.33 0.00	0.00 2,750.00 0.00	0.00 0.00 0.00	1,250.00 3,000.00 1,500.00	0.00 0.00 9,834.33
LT City of Escondido 3134GYE40	FEDERAL HOME LOAN MORTGAGE CORP 1,180,000.00 USD	AGCY BOND LT VA	Y Y 0.00	1,174,491.02 0.00 0.00	0.00 0.00 0.00	1,175,047.00 555.98 0.00	0.00 10,803.56 0.00	0.00 0.00 0.00	25,996.06 0.00 15,192.50	0.00 0.00 15,748.48
LT City of Escondido 3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP 0.00 USD	AGCY BOND LT VA	Y Y 0.00	1,400,000.00 0.00 0.00	-1,400,000.00 0.00 0.00	0.00 0.00 0.00	0.00 223.61 0.00	0.00 0.00 0.00	0.00 20,125.00 19,901.39	0.00 0.00 19,901.39
LT City of Escondido 3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	1,997,283.63 0.00 0.00	0.00 0.00 0.00	1,997,635.52 351.89 0.00	0.00 729.17 0.00	0.00 0.00 0.00	2,604.17 0.00 1,875.00	0.00 0.00 0.00



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LT City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 360,000.00 USD	AGCY BOND LT DC	Y Y 0.00	359,453.50 0.00 0.00	0.00 0.00 0.00	359,517.84 64.33 0.00	0.00 715.00 0.00	0.00 0.00 0.00	265.00 900.00 450.00	0.00 0.00 514.33
LT City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,125,000.00 USD	AGCY BOND LT DC	Y Y 0.00	1,124,068.30 0.00 0.00	0.00 0.00 0.00	1,124,178.01 109.71 0.00	0.00 2,234.38 0.00	0.00 0.00 0.00	828.13 2,812.50 1,406.25	0.00 0.00 1,515.96
LT City of Escondido 3137BGK24	FHMS K-043 A2 0.00 USD	FHLMC LT VA	Y Y 0.00	672,498.09 0.00 0.00	-9,567.38 -661,103.29 0.00	0.00 -1,827.42 0.00	0.00 1,640.30 0.00	0.00 0.00 -3,069.06	0.00 3,374.96 4,803.73	0.00 0.00 2,976.31
LT City of Escondido 3137EAP0	FEDERAL HOME LOAN MORTGAGE CORP 790,000.00 USD	AGCY BOND LT VA	Y Y 0.00	796,419.85 0.00 0.00	0.00 0.00 0.00	795,264.12 -1,155.73 0.00	0.00 1,580.00 0.00	0.00 0.00 0.00	4,542.50 0.00 2,962.50	0.00 0.00 1,806.77
LT City of Escondido 3137EAX3	FEDERAL HOME LOAN MORTGAGE CORP 1,150,000.00 USD	AGCY BOND LT VA	Y Y 0.00	1,148,621.73 0.00 0.00	0.00 0.00 0.00	1,148,795.11 173.38 0.00	0.00 83.85 0.00	0.00 0.00 0.00	1,161.98 0.00 1,078.13	0.00 0.00 1,251.51
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 400,000.00 USD	MUNI LT FL	N Y 0.00	400,000.00 0.00 0.00	0.00 0.00 0.00	400,000.00 0.00 0.00	0.00 1,244.02 0.00	0.00 0.00 0.00	2,502.02 0.00 1,258.00	0.00 0.00 1,258.00
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 155,000.00 USD	MUNI LT FL	N Y 0.00	155,404.63 0.00 0.00	0.00 0.00 0.00	155,348.08 -56.55 0.00	0.00 482.06 0.00	0.00 0.00 0.00	969.53 0.00 487.48	0.00 0.00 430.93
LT City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 150,000.00 USD	MUNI LT FL	N Y 0.00	150,367.25 0.00 0.00	0.00 0.00 0.00	150,315.93 -51.32 0.00	0.00 466.51 0.00	0.00 0.00 0.00	938.26 0.00 471.75	0.00 0.00 420.43
LT City of Escondido 345286AC2	FORDO 2022-A A3 190,203.29 USD	ABS LT DE	Y Y 0.00	231,403.64 0.00 0.00	-41,209.85 0.00 0.00	190,196.44 2.65 0.00	0.00 124.38 0.00	0.00 0.00 0.00	102.23 701.43 679.28	0.00 0.00 681.92
LT City of Escondido 369550BG2	GENERAL DYNAMICS CORP 700,000.00 USD	CORP LT VA	Y Y 0.00	726,606.34 0.00 0.00	0.00 0.00 0.00	722,094.54 -4,511.81 0.00	0.00 9,187.50 0.00	0.00 0.00 0.00	3,062.50 12,250.00 6,125.00	0.00 0.00 1,613.19
LT City of Escondido 380146AC4	GMCAR 2022-1 A3 237,676.54 USD	ABS LT DE	Y Y 0.00	282,386.93 0.00 0.00	-44,719.05 0.00 0.00	237,670.08 2.20 0.00	0.00 138.37 0.00	0.00 0.00 0.00	116.46 841.65 819.74	0.00 0.00 821.94
LT City of Escondido 38141GXS8	GOLDMAN SACHS GROUP INC 650,000.00 USD	CORP LT NY	Y Y 0.00	650,498.44 0.00 0.00	0.00 0.00 0.00	650,408.66 -89.78 0.00	0.00 741.00 0.00	0.00 0.00 0.00	2,130.38 0.00 1,389.38	0.00 0.00 1,299.59
LT City of Escondido 38150AS97	GOLDMAN SACHS GROUP INC 1,000,000.00 USD	CORP LT NY	Y Y 0.00	1,000,000.00 0.00 0.00	0.00 0.00 0.00	1,000,000.00 0.00 0.00	0.00 26,888.89 0.00	0.00 0.00 0.00	13,138.89 27,500.00 13,750.00	0.00 0.00 13,750.00
LT City of Escondido 437076CM2	HOME DEPOT INC 105,000.00 USD	CORP LT GA	Y Y 0.00	104,906.64 0.00 0.00	0.00 0.00 0.00	104,921.47 14.84 0.00	0.00 1,299.38 0.00	0.00 0.00 0.00	590.63 1,417.50 708.75	0.00 0.00 723.59
LT City of Escondido 43815GAC3	HAROT 2021-4 A3 198,517.39 USD	ABS LT CA	Y Y 0.00	244,268.59 0.00 0.00	-45,767.30 0.00 0.00	198,506.05 4.75 0.00	0.00 53.74 0.00	0.00 0.00 0.00	43.67 503.12 493.05	0.00 0.00 497.80
LT City of Escondido 438516CE4	HONEYWELL INTERNATIONAL INC 700,000.00 USD	CORP LT NC	Y Y 0.00	677,284.57 0.00 0.00	0.00 0.00 0.00	678,892.46 1,607.88 0.00	0.00 620.28 0.00	0.00 0.00 0.00	2,545.28 0.00 1,925.00	0.00 0.00 3,532.88
LT City of Escondido 448977AD0	HART 2022-A A3 699,186.75 USD	ABS LT DE	Y Y 0.00	719,988.84 0.00 0.00	-20,813.25 0.00 0.00	699,178.03 2.45 0.00	0.00 666.00 0.00	0.00 0.00 0.00	646.75 3,996.00 3,976.75	0.00 0.00 3,979.20
LT City of Escondido 4581X0DK1	INTER-AMERICAN DEVELOPMENT BANK 835,000.00 USD	SUPRANATIONA L LT DC	Y Y 0.00	850,443.29 0.00 0.00	0.00 0.00 0.00	847,798.17 -2,645.12 0.00	0.00 649.44 0.00	0.00 0.00 0.00	4,302.57 0.00 3,653.13	0.00 0.00 1,008.00
LT City of Escondido 459200KM2	INTERNATIONAL BUSINESS MACHINES CORP 1,000,000.00 USD	CORP LT NY	Y Y 0.00	991,496.64 0.00 0.00	0.00 0.00 0.00	992,099.00 602.36 0.00	0.00 3,116.67 0.00	0.00 0.00 0.00	8,616.67 0.00 5,500.00	0.00 0.00 6,102.36
LT City of Escondido 46647PBH8	JPMORGAN CHASE & CO 750,000.00 USD	CORP LT NY	Y Y 0.00	758,998.58 0.00 0.00	0.00 0.00 0.00	757,459.93 -1,538.65 0.00	0.00 710.10 0.00	0.00 0.00 0.00	4,469.48 0.00 3,759.38	0.00 0.00 2,710.10

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LT City of Escondido 46647PCH7	JPMORGAN CHASE & CO 585,000.00 USD	CORP LT NY	Y Y 0.00	585,000.00 0.00 0.00	0.00 0.00 0.00	585,000.00 0.00 0.00	0.00 1,593.41 0.00	0.00 0.00 0.00	388.31 2,410.20 1,205.10	0.00 0.00 1,205.10
LT City of Escondido 50117XAE2	KCOT 212 A3 239,464.61 USD	ABS LT ---	Y Y 0.00	301,371.84 0.00 0.00	-61,910.06 0.00 0.00	239,462.75 0.97 0.00	0.00 70.32 0.00	0.00 0.00 0.00	55.88 392.76 378.31	0.00 0.00 379.28
LT City of Escondido 54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST 410,000.00 USD	MUNI LT CA	N Y 0.00	410,000.00 0.00 0.00	0.00 0.00 0.00	410,000.00 0.00 0.00	0.00 519.41 0.00	0.00 0.00 0.00	1,311.74 0.00 792.33	0.00 0.00 792.33
LT City of Escondido 544647FC9	LOS ANGELES CALIF UNI SCH DIST 310,000.00 USD	MUNI LT CA	N Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 1,115.10 0.00	0.00 0.00 0.00	2,242.72 0.00 1,127.63	0.00 0.00 1,127.63
LT City of Escondido 60412AVJ9	MINNESOTA ST 275,000.00 USD	MUNI LT MN	Y Y 0.00	275,000.00 0.00 0.00	0.00 0.00 0.00	275,000.00 0.00 0.00	0.00 283.94 0.00	0.00 0.00 0.00	717.06 0.00 433.13	0.00 0.00 433.13
LT City of Escondido 605581M27	MISSISSIPPI ST 0.00 USD	MUNI LT MS	N Y 0.00	120,000.00 0.00 0.00	0.00 -120,000.00 0.00	0.00 0.00 0.00	0.00 280.62 0.00	0.00 0.00 -1.88	0.00 339.00 60.27	0.00 0.00 60.27
LT City of Escondido 61747YEM3	MORGAN STANLEY 310,000.00 USD	CORP LT NY	Y Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 951.18 0.00	0.00 0.00 0.00	2,989.43 0.00 2,038.25	0.00 0.00 2,038.25
LT City of Escondido 63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 220,000.00 USD	CORP LT VA	Y Y 0.00	219,971.68 0.00 0.00	0.00 0.00 0.00	219,975.69 4.01 0.00	0.00 2,213.75 0.00	0.00 0.00 0.00	316.25 3,795.00 1,897.50	0.00 0.00 1,901.51
LT City of Escondido 650036DT0	NEW YORK ST URBAN DEV CORP REV 945,000.00 USD	MUNI LT NY	N Y 0.00	945,000.00 0.00 0.00	0.00 0.00 0.00	945,000.00 0.00 0.00	0.00 342.56 0.00	0.00 0.00 0.00	2,397.94 0.00 2,055.38	0.00 0.00 2,055.38
LT City of Escondido 665859AW4	NORTHERN TRUST CORP 670,000.00 USD	CORP LT IL	Y Y 0.00	674,772.96 0.00 0.00	0.00 0.00 0.00	674,457.61 -315.35 0.00	0.00 10,422.22 0.00	0.00 0.00 0.00	3,722.22 13,400.00 6,700.00	0.00 0.00 6,384.65
LT City of Escondido 693475AY1	PNC FINANCIAL SERVICES GROUP INC 0.00 USD	CORP LT PA	Y Y 0.00	599,956.07 0.00 0.00	0.00 -599,959.64 0.00	0.00 3.57 0.00	0.00 5,463.33 0.00	0.00 0.00 -36.67	0.00 6,600.00 1,173.33	0.00 0.00 1,176.91
LT City of Escondido 70450YAG8	PAYPAL HOLDINGS INC 500,000.00 USD	CORP LT CA	Y Y 0.00	0.00 472,620.00 0.00	0.00 0.00 0.00	474,348.66 1,728.66 0.00	0.00 0.00 3,964.58	0.00 0.00 0.00	664.58 4,125.00 825.00	0.00 0.00 2,553.66
LT City of Escondido 771196BT8	ROCHE HOLDINGS INC 1,295,000.00 USD	CORP LT CA	Y Y 0.00	1,295,000.00 0.00 0.00	0.00 0.00 0.00	1,295,000.00 0.00 0.00	0.00 1,533.86 0.00	0.00 0.00 0.00	8,436.21 0.00 6,902.35	0.00 0.00 6,902.35
LT City of Escondido 797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 480,000.00 USD	MUNI LT CA	N Y 0.00	480,000.00 0.00 0.00	0.00 0.00 0.00	480,000.00 0.00 0.00	0.00 1,476.09 0.00	0.00 0.00 0.00	584.49 1,783.20 891.60	0.00 0.00 891.60
LT City of Escondido 799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST 405,000.00 USD	MUNI LT CA	N Y 0.00	405,000.00 0.00 0.00	0.00 0.00 0.00	405,000.00 0.00 0.00	0.00 491.18 0.00	0.00 0.00 0.00	1,240.42 0.00 749.25	0.00 0.00 749.25
LT City of Escondido 87612EBM7	TARGET CORP 180,000.00 USD	CORP LT MN	Y Y 0.00	179,795.89 0.00 0.00	0.00 0.00 0.00	179,810.75 14.86 0.00	0.00 731.25 0.00	0.00 0.00 0.00	1,608.75 0.00 877.50	0.00 0.00 892.36
LT City of Escondido 87612EBM7	TARGET CORP 650,000.00 USD	CORP LT MN	Y Y 0.00	650,953.35 0.00 0.00	0.00 0.00 0.00	650,882.30 -71.05 0.00	0.00 2,640.63 0.00	0.00 0.00 0.00	5,809.38 0.00 3,168.75	0.00 0.00 3,097.70
LT City of Escondido 89236TKC8	TOYOTA MOTOR CREDIT CORP 500,000.00 USD	CORP LT TX	Y Y 0.00	0.00 490,360.00 0.00	0.00 0.00 0.00	490,958.68 598.68 0.00	0.00 0.00 7,900.00	0.00 0.00 0.00	9,875.00 0.00 1,975.00	0.00 0.00 2,573.68
LT City of Escondido 9128282A7	UNITED STATES TREASURY 1,900,000.00 USD	US GOV LT DC	N Y 0.00	1,821,175.12 0.00 0.00	0.00 0.00 0.00	1,827,693.17 6,518.05 0.00	0.00 3,562.50 0.00	0.00 0.00 0.00	10,610.05 0.00 7,047.55	0.00 0.00 13,565.61
LT City of Escondido 9128282Y5	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	798,431.64 0.00 0.00	0.00 -798,422.31 0.00	0.00 -9.34 0.00	0.00 8,446.88 0.00	0.00 0.00 -8,493.04	0.00 0.00 46.16	0.00 0.00 0.00

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 9128283J7	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	1,487,735.76 0.00 0.00	0.00 -1,486,624.35 0.00	0.00 -1,111.41 0.00	0.00 10,483.33 0.00	0.00 0.00 -85.93	0.00 15,725.00 5,327.60	0.00 0.00 4,216.19
LT City of Escondido 9128283V0	UNITED STATES TREASURY 280,000.00 USD	US GOV LT DC	N Y 0.00	284,137.20 0.00 0.00	0.00 0.00 0.00	283,376.34 -760.86 0.00	0.00 1,160.33 0.00	0.00 0.00 0.00	2,891.30 0.00 1,730.98	0.00 0.00 970.11
LT City of Escondido 9128286A3	UNITED STATES TREASURY 2,045,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,977,259.38 0.00	0.00 0.00 0.00	1,978,105.03 845.65 0.00	0.00 0.00 20,713.96	0.00 0.00 0.00	22,172.69 0.00 1,458.73	0.00 0.00 2,304.38
LT City of Escondido 912828V98	UNITED STATES TREASURY 1,160,000.00 USD	US GOV LT DC	N Y 0.00	1,134,420.55 0.00 0.00	0.00 0.00 0.00	1,136,210.78 1,790.23 0.00	0.00 3,262.50 0.00	0.00 0.00 0.00	9,716.58 0.00 6,454.08	0.00 0.00 8,244.31
LT City of Escondido 912828XZ8	UNITED STATES TREASURY 1,500,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,450,875.00 0.00	0.00 0.00 0.00	1,453,958.47 3,083.47 0.00	0.00 0.00 16,253.40	0.00 0.00 0.00	20,512.91 0.00 4,259.51	0.00 0.00 7,342.97
LT City of Escondido 912828Y95	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,903,042.04 0.00 0.00	0.00 0.00 0.00	1,911,098.01 8,055.97 0.00	0.00 6,216.03 0.00	0.00 0.00 0.00	15,489.13 0.00 9,273.10	0.00 0.00 17,329.07
LT City of Escondido 912828YM6	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	643,387.20 0.00 0.00	0.00 -642,715.58 0.00	0.00 -671.62 0.00	0.00 3,960.12 0.00	0.00 0.00 -26.17	0.00 4,762.50 828.55	0.00 0.00 156.92
LT City of Escondido 912828ZL7	UNITED STATES TREASURY 3,375,000.00 USD	US GOV LT DC	N Y 0.00	3,336,133.45 0.00 0.00	0.00 0.00 0.00	3,342,200.58 6,067.14 0.00	0.00 5,261.97 0.00	0.00 0.00 0.00	2,086.20 6,328.13 3,152.35	0.00 0.00 9,219.49
LT City of Escondido 912828ZT0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,976,392.25 0.00 0.00	0.00 0.00 0.00	1,979,889.17 3,496.93 0.00	0.00 1,666.67 0.00	0.00 0.00 0.00	409.84 2,500.00 1,243.17	0.00 0.00 4,740.10
LT City of Escondido 912828ZV5	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 2,603,203.13 0.00	0.00 0.00 0.00	2,612,363.25 9,160.12 0.00	0.00 0.00 6,114.13	0.00 0.00 0.00	7,459.24 0.00 1,345.11	0.00 0.00 10,505.23
LT City of Escondido 91282CAB7	UNITED STATES TREASURY 2,380,000.00 USD	US GOV LT DC	N Y 0.00	2,361,039.66 0.00 0.00	0.00 0.00 0.00	2,363,581.47 2,541.80 0.00	0.00 986.28 0.00	0.00 0.00 0.00	2,457.61 0.00 1,471.33	0.00 0.00 4,013.13
LT City of Escondido 91282CAD3	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,773,043.92 0.00 0.00	0.00 0.00 0.00	1,786,755.13 13,711.21 0.00	0.00 1,243.21 0.00	0.00 0.00 0.00	3,097.83 0.00 1,854.62	0.00 0.00 15,565.83
LT City of Escondido 91282CAM3	UNITED STATES TREASURY 620,000.00 USD	US GOV LT DC	N Y 0.00	615,352.44 0.00 0.00	0.00 0.00 0.00	615,927.49 575.06 0.00	0.00 775.00 0.00	0.00 0.00 0.00	385.38 775.00 385.38	0.00 0.00 960.44
LT City of Escondido 91282CAY7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,729,166.45 0.00 0.00	0.00 0.00 0.00	1,744,060.14 14,893.69 0.00	0.00 4,166.67 0.00	0.00 0.00 0.00	1,024.59 6,250.00 3,107.92	0.00 0.00 18,001.62
LT City of Escondido 91282CBC4	UNITED STATES TREASURY 1,200,000.00 USD	US GOV LT DC	N Y 0.00	1,198,814.26 0.00 0.00	0.00 0.00 0.00	1,198,943.97 129.71 0.00	0.00 1,125.00 0.00	0.00 0.00 0.00	2,237.77 0.00 1,112.77	0.00 0.00 1,242.48
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 645,000.00 USD	US GOV LT DC	N Y 0.00	640,271.83 0.00 0.00	0.00 0.00 0.00	640,769.02 497.19 0.00	0.00 400.93 0.00	0.00 0.00 0.00	999.05 0.00 598.11	0.00 0.00 1,095.31
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,280,000.00 USD	US GOV LT DC	N Y 0.00	1,267,356.72 0.00 0.00	0.00 0.00 0.00	1,268,684.65 1,327.93 0.00	0.00 795.65 0.00	0.00 0.00 0.00	1,982.61 0.00 1,186.96	0.00 0.00 2,514.88
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	992,788.54 0.00 0.00	0.00 0.00 0.00	993,546.90 758.36 0.00	0.00 621.60 0.00	0.00 0.00 0.00	1,548.91 0.00 927.31	0.00 0.00 1,685.67
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 800,000.00 USD	US GOV LT DC	N Y 0.00	791,572.63 0.00 0.00	0.00 0.00 0.00	792,457.49 884.86 0.00	0.00 497.28 0.00	0.00 0.00 0.00	1,239.13 0.00 741.85	0.00 0.00 1,626.70
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 1,600,000.00 USD	US GOV LT DC	N Y 0.00	1,572,545.68 0.00 0.00	0.00 0.00 0.00	1,575,419.39 2,873.71 0.00	0.00 994.57 0.00	0.00 0.00 0.00	2,478.26 0.00 1,483.70	0.00 0.00 4,357.40
LT City of Escondido 91282CBJ9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	858,984.38 0.00 0.00	0.00 0.00 0.00	861,755.44 2,771.06 0.00	0.00 0.00 2,425.27	0.00 0.00 0.00	3,097.83 0.00 672.56	0.00 0.00 0.00

# GAAP GL Income Detail

City of Escondido (299155)

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LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	396,208.81 0.00 0.00	0.00 0.00 0.00	396,597.23 388.42 0.00	0.00 164.84 0.00	0.00 0.00 0.00	664.84 0.00 500.00	0.00 0.00 888.42
LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,956,751.52 0.00 0.00	0.00 0.00 0.00	2,961,172.95 4,421.44 0.00	0.00 1,236.26 0.00	0.00 0.00 0.00	4,986.26 0.00 3,750.00	0.00 0.00 8,171.44
LT City of Escondido 91282CBT7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,995,442.19 0.00 0.00	0.00 0.00 0.00	1,995,891.68 449.49 0.00	0.00 7,500.00 0.00	0.00 0.00 0.00	3,729.51 7,500.00 3,729.51	0.00 0.00 4,179.00
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 1,680,000.00 USD	US GOV LT DC	N Y 0.00	1,678,025.84 0.00 0.00	0.00 0.00 0.00	1,678,208.10 182.26 0.00	0.00 4,200.00 0.00	0.00 0.00 0.00	1,032.79 6,300.00 3,132.79	0.00 0.00 3,315.05
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 2,400,000.00 USD	US GOV LT DC	N Y 0.00	2,325,095.10 0.00 0.00	0.00 0.00 0.00	2,331,911.52 6,816.42 0.00	0.00 6,000.00 0.00	0.00 0.00 0.00	1,475.41 9,000.00 4,475.41	0.00 0.00 11,291.83
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 2,050,000.00 USD	US GOV LT DC	N Y 0.00	2,061,728.47 0.00 0.00	0.00 0.00 0.00	2,060,683.35 -1,045.12 0.00	0.00 4,484.38 0.00	0.00 0.00 0.00	8,920.01 0.00 4,435.63	0.00 0.00 3,390.51
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 360,000.00 USD	US GOV LT DC	N Y 0.00	343,274.29 0.00 0.00	0.00 0.00 0.00	344,725.16 1,450.87 0.00	0.00 787.50 0.00	0.00 0.00 0.00	1,566.44 0.00 778.94	0.00 0.00 2,229.81
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 500,000.00 USD	US GOV LT DC	N Y 0.00	498,551.41 0.00 0.00	0.00 0.00 0.00	498,666.33 114.93 0.00	0.00 2,338.65 0.00	0.00 0.00 0.00	927.20 2,812.50 1,401.04	0.00 0.00 1,515.97
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,990,215.46 0.00 0.00	0.00 0.00 0.00	4,990,992.07 776.61 0.00	0.00 23,386.55 0.00	0.00 0.00 0.00	9,271.98 28,125.00 14,010.43	0.00 0.00 14,787.03
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	390,593.71 0.00 0.00	0.00 0.00 0.00	391,332.92 739.21 0.00	0.00 1,870.92 0.00	0.00 0.00 0.00	741.76 2,250.00 1,120.83	0.00 0.00 1,860.05
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	927,028.15 0.00 0.00	0.00 0.00 0.00	932,630.22 5,602.06 0.00	0.00 4,677.31 0.00	0.00 0.00 0.00	1,854.40 5,625.00 2,802.09	0.00 0.00 8,404.15
LT City of Escondido 91282CDH1	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	4,996,755.34 0.00 0.00	0.00 -4,997,121.84 0.00	0.00 366.50 0.00	0.00 14,062.50 0.00	0.00 0.00 -103.02	0.00 18,750.00 4,790.52	0.00 0.00 5,157.02
LT City of Escondido 91282CDZ1	UNITED STATES TREASURY 1,175,000.00 USD	US GOV LT DC	N Y 0.00	1,152,490.63 0.00 0.00	0.00 0.00 0.00	1,156,474.72 3,984.09 0.00	0.00 2,203.13 0.00	0.00 0.00 0.00	6,561.48 0.00 4,358.36	0.00 0.00 8,342.45
LT City of Escondido 91282CEN7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,889,011.30 0.00 0.00	0.00 0.00 0.00	1,896,186.52 7,175.21 0.00	0.00 22,866.85 0.00	0.00 0.00 0.00	9,065.93 27,500.00 13,699.09	0.00 0.00 20,874.30
LT City of Escondido 91282CEU1	UNITED STATES TREASURY 2,045,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,996,431.25 0.00	0.00 0.00 0.00	1,997,304.41 873.16 0.00	0.00 0.00 803.19	0.00 0.00 0.00	2,409.58 0.00 1,606.39	0.00 0.00 2,479.55
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	944,627.59 0.00 0.00	0.00 0.00 0.00	947,926.15 3,298.56 0.00	0.00 4,558.42 0.00	0.00 0.00 0.00	11,358.70 0.00 6,800.27	0.00 0.00 10,098.84
LT City of Escondido 91282CFH9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	955,667.30 0.00 0.00	0.00 0.00 0.00	958,258.93 2,591.63 0.00	0.00 2,575.55 0.00	0.00 0.00 0.00	10,388.05 0.00 7,812.50	0.00 0.00 10,404.13
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,992,849.82 0.00 0.00	0.00 0.00 0.00	1,993,286.35 436.53 0.00	0.00 34,300.27 0.00	0.00 0.00 0.00	13,598.90 41,250.00 20,548.63	0.00 0.00 20,985.16
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 981,650.00 0.00	0.00 0.00 0.00	982,079.67 429.67 0.00	0.00 0.00 9,120.88	0.00 0.00 0.00	13,296.70 0.00 4,175.82	0.00 0.00 4,605.49
LT City of Escondido 91282CHH7	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 986,470.00 0.00	0.00 0.00 0.00	987,014.97 544.97 0.00	0.00 0.00 18,032.79	0.00 0.00 0.00	1,690.57 20,625.00 4,282.78	0.00 0.00 4,827.76
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,963,220.00 0.00	0.00 0.00 0.00	1,964,035.84 815.84 0.00	0.00 0.00 31,521.74	0.00 0.00 0.00	39,782.61 0.00 8,260.87	0.00 0.00 0.00

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LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 200,000.00 USD	CORP LT MN	Y Y 0.00	199,918.89 0.00 0.00	0.00 0.00 0.00	199,924.11 5.23 0.00	0.00 2,775.00 0.00	0.00 0.00 0.00	925.00 3,700.00 1,850.00	0.00 0.00 1,855.23
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 440,000.00 USD	CORP LT MN	Y Y 0.00	442,681.41 0.00 0.00	0.00 0.00 0.00	442,504.40 -177.01 0.00	0.00 6,105.00 0.00	0.00 0.00 0.00	2,035.00 8,140.00 4,070.00	0.00 0.00 3,892.99
LT City of Escondido 91412HGE7	UNIVERSITY CALIF REVS 375,000.00 USD	MUNI LT CA	N Y 0.00	375,000.00 0.00 0.00	0.00 0.00 0.00	375,000.00 0.00 0.00	0.00 1,241.72 0.00	0.00 0.00 0.00	413.91 1,655.63 827.82	0.00 0.00 827.82
LT City of Escondido 98163KAC6	WOART 2021-D A3 243,680.88 USD	ABS LT DE	Y Y 0.00	295,819.96 0.00 0.00	-52,152.07 0.00 0.00	243,671.52 3.63 0.00	0.00 99.84 0.00	0.00 0.00 0.00	82.24 563.53 545.93	0.00 0.00 549.55
LT City of Escondido ---	---	---	---	99,110,862.87 15,201,383.14 0.00	-1,685,150.00 -10,020,649.94 0.00	102,744,522.51 138,076.45 0.00	0.00 406,896.91 126,991.60	0.00 0.00 -11,836.43	458,095.91 476,116.59 412,160.42	0.00 0.00 550,236.86

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 002824BE9	ABBOTT LABORATORIES 0.00 USD	CORP ST IL	Y Y 0.00	825,000.00 0.00 0.00	-825,000.00 0.00 0.00	0.00 0.00 0.00	0.00 9,350.00 0.00	0.00 0.00 0.00	0.00 14,025.00 4,675.00	0.00 0.00 4,675.00
ST City of Escondido 05531FBF9	TRUIST FINANCIAL CORP 0.00 USD	CORP ST NC	Y Y 0.00	800,565.17 0.00 0.00	-800,000.00 0.00 0.00	0.00 -565.17 0.00	0.00 9,500.00 0.00	0.00 0.00 0.00	0.00 15,000.00 5,500.00	0.00 0.00 4,934.83
ST City of Escondido 05565EBU8	BMW US CAPITAL LLC 215,000.00 USD	CORP ST NJ	Y Y 0.00	214,994.52 0.00 0.00	0.00 0.00 0.00	214,996.08 1.56 0.00	0.00 215.00 0.00	0.00 0.00 0.00	618.13 0.00 403.13	0.00 0.00 404.69
ST City of Escondido 06051GFB0	BANK OF AMERICA CORP 1,395,000.00 USD	CORP ST NC	Y Y 0.00	1,399,107.60 0.00 0.00	0.00 0.00 0.00	1,395,828.73 -3,278.87 0.00	0.00 10,869.38 0.00	0.00 0.00 0.00	25,255.31 0.00 14,385.94	0.00 0.00 11,107.07
ST City of Escondido 14041NFY2	COMET 2021-3 A 715,000.00 USD	ABS ST ---	Y Y 0.00	0.00 0.00 714,702.94	0.00 0.00 0.00	714,738.78 35.83 0.00	0.00 0.00 0.00	20.66 0.00 0.00	309.83 619.67 908.85	0.00 0.00 944.68
ST City of Escondido 20030NCR0	COMCAST CORP 635,000.00 USD	CORP ST PA	Y Y 0.00	642,280.86 0.00 0.00	0.00 0.00 0.00	638,316.11 -3,964.75 0.00	0.00 10,768.54 0.00	0.00 0.00 0.00	4,894.79 11,747.50 5,873.75	0.00 0.00 1,909.00
ST City of Escondido 20772KJW0	CONNECTICUT ST 150,000.00 USD	MUNI ST CT	N Y 0.00	150,000.00 0.00 0.00	0.00 0.00 0.00	150,000.00 0.00 0.00	0.00 740.92 0.00	0.00 0.00 0.00	1,490.17 0.00 749.25	0.00 0.00 749.25
ST City of Escondido 254687FK7	WALT DISNEY CO 845,000.00 USD	CORP ST CA	Y Y 0.00	844,414.69 0.00 0.00	0.00 0.00 0.00	844,571.82 157.13 0.00	0.00 1,232.29 0.00	0.00 0.00 0.00	4,929.17 0.00 3,696.88	0.00 0.00 3,854.01
ST City of Escondido 3130ATKJ5	FEDERAL HOME LOAN BANKS 1,300,000.00 USD	AGCY BOND ST DC	N Y 0.00	1,299,019.36 0.00 0.00	0.00 0.00 0.00	1,299,577.10 557.74 0.00	0.00 3,475.69 0.00	0.00 0.00 0.00	17,694.44 0.00 14,218.75	0.00 0.00 14,776.49
ST City of Escondido 3130AV7F3	FEDERAL HOME LOAN BANKS 1,000,000.00 USD	AGCY BOND ST DC	N Y 0.00	999,112.54 0.00 0.00	0.00 0.00 0.00	999,421.15 308.61 0.00	0.00 15,458.33 0.00	0.00 0.00 0.00	2,333.33 26,250.00 13,125.00	0.00 0.00 13,433.61
ST City of Escondido 3136AJB54	FNA 2014-M04 A2 150,463.88 USD	FNMA ST DC	Y Y 0.00	152,306.70 0.00 0.00	-1,134.78 0.00 0.00	150,671.70 -500.22 0.00	0.00 408.62 0.00	0.00 0.00 0.00	405.56 1,264.91 1,261.85	0.00 0.00 761.63
ST City of Escondido 3137BGK24	FHMS K-043 A2 655,432.62 USD	FHLMC ST VA	Y Y 0.00	0.00 0.00 661,103.29	0.00 0.00 0.00	661,026.33 -76.96 0.00	0.00 0.00 0.00	3,069.06 0.00 0.00	1,616.70 1,675.36 222.99	0.00 0.00 146.03
ST City of Escondido 3137BTU25	FHMS K-724 A2 0.00 USD	FHLMC ST VA	Y Y 0.00	211,088.10 0.00 0.00	-210,655.21 0.00 0.00	0.00 -432.89 0.00	0.00 519.60 0.00	0.00 0.00 0.00	0.00 537.52 17.92	0.00 0.00 0.00

## GAAP GL Income Detail

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion/ Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 3137FBTA4	FHMS K-728 A2 742,324.58 USD	FHLMC CMO ST VA	Y Y 0.00	841,062.25 0.00 0.00	-99,281.58 0.00 0.00	741,546.52 -234.15 0.00	0.00 2,077.27 0.00	0.00 0.00 0.00	1,832.22 5,949.50 5,704.45	0.00 0.00 5,470.30
ST City of Escondido 4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 1,530,000.00 USD	SUPRANATIONA L ST DC	Y Y 0.00	1,529,628.32 0.00 0.00	0.00 0.00 0.00	1,529,722.93 94.62 0.00	0.00 148.75 0.00	0.00 0.00 0.00	2,061.25 0.00 1,912.50	0.00 0.00 2,007.12
ST City of Escondido 459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.00 USD	SUPRANATIONA L ST DC	Y Y 0.00	664,928.51 0.00 0.00	-665,000.00 0.00 0.00	0.00 71.49 0.00	0.00 581.88 0.00	0.00 0.00 0.00	0.00 831.25 249.38	0.00 0.00 320.87
ST City of Escondido 574193TQ1	MARYLAND 375,000.00 USD	MUNI ST MD	N Y 0.00	374,977.98 0.00 0.00	0.00 0.00 0.00	374,984.47 6.50 0.00	0.00 313.44 0.00	0.00 0.00 0.00	791.56 0.00 478.13	0.00 0.00 484.62
ST City of Escondido 605581MZ7	MISSISSIPPI 120,000.00 USD	MUNI ST MS	N Y 0.00	0.00 0.00 120,000.00	0.00 0.00 0.00	120,000.00 0.00 0.00	0.00 0.00 0.00	1.88 0.00 0.00	111.12 0.00 109.23	0.00 0.00 109.23
ST City of Escondido 61746BDQ6	MORGAN STANLEY 745,000.00 USD	CORP ST NY	Y Y 0.00	750,393.43 0.00 0.00	0.00 0.00 0.00	748,083.75 -2,309.68 0.00	0.00 12,108.84 0.00	0.00 0.00 0.00	4,891.65 14,434.38 7,217.19	0.00 0.00 4,907.51
ST City of Escondido 693475AY1	PNC FINANCIAL SERVICES GROUP INC 600,000.00 USD	CORP ST PA	Y Y 0.00	0.00 0.00 599,959.64	0.00 0.00 0.00	599,966.05 6.41 0.00	0.00 0.00 0.00	36.67 0.00 0.00	2,163.33 0.00 2,126.67	0.00 0.00 2,133.08
ST City of Escondido 697511FB4	PALOMAR CALIF CMNTY COLLEGE DIST 440,000.00 USD	MUNI ST CA	N Y 0.00	440,000.00 0.00 0.00	0.00 0.00 0.00	440,000.00 0.00 0.00	0.00 572.56 0.00	0.00 0.00 0.00	1,445.96 0.00 873.40	0.00 0.00 873.40
ST City of Escondido 797272QP9	SAN DIEGO CALIF CMNTY COLLEGE DIST 245,000.00 USD	MUNI ST CA	N Y 0.00	245,000.00 0.00 0.00	0.00 0.00 0.00	245,000.00 0.00 0.00	0.00 821.53 0.00	0.00 0.00 0.00	2,074.70 0.00 1,253.17	0.00 0.00 1,253.17
ST City of Escondido 798306WN2	SAN JUAN CALIF UNI SCH DIST 415,000.00 USD	MUNI ST CA	N Y 0.00	415,000.00 0.00 0.00	0.00 0.00 0.00	415,000.00 0.00 0.00	0.00 477.46 0.00	0.00 0.00 0.00	1,205.78 0.00 728.33	0.00 0.00 728.33
ST City of Escondido 808513AY1	CHARLES SCHWAB CORP 815,000.00 USD	CORP ST TX	Y Y 0.00	816,617.24 0.00 0.00	0.00 0.00 0.00	815,034.78 -1,582.46 0.00	0.00 4,741.72 0.00	0.00 0.00 0.00	11,974.84 0.00 7,233.13	0.00 0.00 5,650.67
ST City of Escondido 89236TDK8	TOYOTA MOTOR CREDIT CORP 0.00 USD	CORP ST TX	Y Y 0.00	1,090,233.63 0.00 0.00	-1,090,000.00 0.00 0.00	0.00 -233.63 0.00	0.00 11,036.25 0.00	0.00 0.00 0.00	0.00 12,262.50 1,226.25	0.00 0.00 992.62
ST City of Escondido 904764BN6	UNILEVER CAPITAL CORP 160,000.00 USD	CORP ST NJ	Y Y 0.00	160,000.00 0.00 0.00	0.00 0.00 0.00	160,000.00 0.00 0.00	0.00 133.55 0.00	0.00 0.00 0.00	383.95 0.00 250.40	0.00 0.00 250.40
ST City of Escondido 91159HHX1	US BANCORP 845,000.00 USD	CORP ST MN	Y Y 0.00	844,878.51 0.00 0.00	0.00 0.00 0.00	844,914.38 35.87 0.00	0.00 3,380.00 0.00	0.00 0.00 0.00	8,450.00 0.00 5,070.00	0.00 0.00 5,105.87
ST City of Escondido 9128282Y5	UNITED STATES TREASURY 795,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 798,422.31	0.00 0.00 0.00	797,582.01 -840.30 0.00	0.00 0.00 0.00	8,493.04 0.00 0.00	4,200.36 8,446.88 4,154.20	0.00 0.00 3,313.90
ST City of Escondido 9128283J7	UNITED STATES TREASURY 1,480,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 1,486,624.35	0.00 0.00 0.00	1,486,100.23 -524.12 0.00	0.00 0.00 0.00	85.93 0.00 0.00	2,577.87 0.00 2,491.94	0.00 0.00 1,967.82
ST City of Escondido 9128285D8	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	5,000,000.00 0.00 0.00	-5,000,000.00 0.00 0.00	0.00 0.00 0.00	0.00 71,875.00 0.00	0.00 0.00 0.00	0.00 71,875.00 0.00	0.00 0.00 0.00
ST City of Escondido 912828D56	UNITED STATES TREASURY 575,000.00 USD	US GOV ST DC	N Y 0.00	578,739.10 0.00 0.00	0.00 0.00 0.00	577,687.28 -1,051.82 0.00	0.00 1,707.03 0.00	0.00 0.00 0.00	5,083.98 0.00 3,376.95	0.00 0.00 2,325.13
ST City of Escondido 912828V80	UNITED STATES TREASURY 600,000.00 USD	US GOV ST DC	N Y 0.00	599,919.52 0.00 0.00	0.00 0.00 0.00	599,979.06 59.54 0.00	0.00 2,237.77 0.00	0.00 0.00 0.00	5,576.09 0.00 3,338.32	0.00 0.00 3,397.85
ST City of Escondido 912828W48	UNITED STATES TREASURY 95,000.00 USD	US GOV ST DC	N Y 0.00	94,926.38 0.00 0.00	0.00 0.00 0.00	94,970.46 44.07 0.00	0.00 166.38 0.00	0.00 0.00 0.00	671.07 0.00 504.69	0.00 0.00 548.76



GAAP GL Income Detail

City of Escondido (299155)

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Dated: 01/30/2024

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 912828W71	UNITED STATES TREASURY 2,650,000.00 USD	US GOV ST DC	N Y 0.00	2,673,667.34 0.00 0.00	0.00 0.00 0.00	2,661,898.34 -11,769.01 0.00	0.00 28,156.25 0.00	0.00 0.00 0.00	14,001.20 28,156.25 14,001.20	0.00 0.00 2,232.19
ST City of Escondido 912828W71	UNITED STATES TREASURY 1,420,000.00 USD	US GOV ST DC	N Y 0.00	1,428,022.24 0.00 0.00	0.00 0.00 0.00	1,424,033.04 -3,989.20 0.00	0.00 15,087.50 0.00	0.00 0.00 0.00	7,502.53 15,087.50 7,502.53	0.00 0.00 3,513.33
ST City of Escondido 912828XX3	UNITED STATES TREASURY 1,225,000.00 USD	US GOV ST DC	N Y 0.00	1,227,003.79 0.00 0.00	0.00 0.00 0.00	1,226,347.02 -656.78 0.00	0.00 6,125.00 0.00	0.00 0.00 0.00	12,183.42 0.00 6,058.42	0.00 0.00 5,401.65
ST City of Escondido 912828Y87	UNITED STATES TREASURY 740,000.00 USD	US GOV ST DC	N Y 0.00	740,468.39 0.00 0.00	0.00 0.00 0.00	740,330.24 -138.15 0.00	0.00 2,146.60 0.00	0.00 0.00 0.00	5,348.91 0.00 3,202.31	0.00 0.00 3,064.16
ST City of Escondido 912828YM6	UNITED STATES TREASURY 635,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 642,715.58	0.00 0.00 0.00	641,462.41 -1,253.17 0.00	0.00 0.00 0.00	26.17 0.00 0.00	1,570.05 0.00 1,543.89	0.00 0.00 290.72
ST City of Escondido 91282CBV2	UNITED STATES TREASURY 4,350,000.00 USD	US GOV ST DC	N Y 0.00	4,343,135.43 0.00 0.00	0.00 0.00 0.00	4,346,289.42 3,153.99 0.00	0.00 7,487.70 0.00	0.00 0.00 0.00	3,387.30 8,156.25 4,055.84	0.00 0.00 7,209.83
ST City of Escondido 91282CDA6	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	800,000.00 0.00 0.00	-800,000.00 0.00 0.00	0.00 0.00 0.00	0.00 1,000.00 0.00	0.00 0.00 0.00	0.00 1,000.00 0.00	0.00 0.00 0.00
ST City of Escondido 91282CDD0	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	2,349,718.98 0.00 0.00	-2,350,000.00 0.00 0.00	0.00 281.02 0.00	0.00 3,663.89 0.00	0.00 0.00 0.00	0.00 4,406.25 742.36	0.00 0.00 1,023.37
ST City of Escondido 91282CDD0	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	1,993,021.06 0.00 0.00	-2,000,000.00 0.00 0.00	0.00 6,978.94 0.00	0.00 3,118.21 0.00	0.00 0.00 0.00	0.00 3,750.00 631.79	0.00 0.00 7,610.73
ST City of Escondido 91282CDH1	UNITED STATES TREASURY 5,000,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 4,997,121.84	0.00 0.00 0.00	4,997,470.00 348.16 0.00	0.00 0.00 0.00	103.02 0.00 0.00	4,635.99 0.00 4,532.97	0.00 0.00 4,881.13
ST City of Escondido 91282CER8	UNITED STATES TREASURY 800,000.00 USD	US GOV ST DC	N Y 0.00	799,210.85 0.00 0.00	0.00 0.00 0.00	799,503.54 292.69 0.00	0.00 6,666.67 0.00	0.00 0.00 0.00	1,639.34 10,000.00 4,972.68	0.00 0.00 5,265.37
ST City of Escondido 923040GU7	VENTURA CNTY CALIF CMNTY COLLEGE DIST 490,000.00 USD	MUNI ST CA	N Y 0.00	490,000.00 0.00 0.00	0.00 0.00 0.00	490,000.00 0.00 0.00	0.00 1,445.50 0.00	0.00 0.00 0.00	3,650.50 0.00 2,205.00	0.00 0.00 2,205.00
ST City of Escondido 977123X60	WISCONSIN (STATE OF) 640,000.00 USD	MUNI ST WI	Y Y 0.00	640,000.00 0.00 0.00	0.00 0.00 0.00	640,000.00 0.00 0.00	0.00 987.31 0.00	0.00 0.00 0.00	1,985.71 0.00 998.40	0.00 0.00 998.40
ST City of Escondido ---	--- 35,588,221.08 USD	--- ST ---	--- Y 0.00	39,468,442.50 0.00 10,020,649.94	-13,841,071.57 0.00 0.00	35,627,053.72 -20,967.16 0.00	0.00 250,802.42 0.00	11,836.43 0.00 0.00	170,948.12 255,475.72 163,784.99	0.00 0.00 142,817.83

Summary

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
--- City of Escondido ---	--- 148,658,399.40 USD	--- --- ---	--- Y 0.00	145,440,075.38 31,432,293.13 10,020,649.94	-30,670,316.67 -10,020,649.94 0.00	146,299,036.13 117,109.29 0.00	0.00 657,699.33 126,991.60	11,836.43 0.00 -11,836.43	629,044.03 868,843.06 713,196.16	0.00 0.00 830,305.45

\* Grouped by: General Ledger Grouping.    \* Groups Sorted by: General Ledger Grouping.

GAAP Transaction Detail

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

\* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	002824BE9	ABBOTT LABORATORIES	0.00	USD	Coupon	11/30/2023	11/30/2023	11/30/2023	---	0.00	0.00	14,025.00
City of Escondido	002824BE9	ABBOTT LABORATORIES	-825,000.00	USD	Maturity	11/30/2023	11/30/2023	11/30/2023	100.000	-825,000.00	0.00	825,000.00
City of Escondido	023135BR6	AMAZON.COM INC	0.00	USD	Coupon	12/03/2023	12/03/2023	06/03/2027	---	0.00	0.00	3,000.00
City of Escondido	04636NAA1	ASTRAZENCA FINANCE LLC	0.00	USD	Coupon	11/28/2023	11/28/2023	05/28/2026	---	0.00	0.00	4,200.00
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	0.00	USD	Coupon	12/06/2023	12/06/2023	12/06/2023	---	0.00	0.00	15,000.00
City of Escondido	05531FBF9	TRUIST FINANCIAL CORP	-800,000.00	USD	Maturity	12/06/2023	12/06/2023	12/06/2023	100.000	-800,000.00	0.00	800,000.00
City of Escondido	05565EBK0	BMW US CAPITAL LLC	0.00	USD	Coupon	10/09/2023	10/09/2023	04/09/2025	---	0.00	0.00	11,212.50
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	10/25/2023	10/25/2023	08/25/2026	---	0.00	0.00	1,016.50
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	11/25/2023	11/25/2023	08/25/2026	---	0.00	0.00	1,016.50
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	12/25/2023	12/25/2023	08/25/2026	---	0.00	0.00	1,016.50
City of Escondido	05602RAD3	BMWOT 2022-A A3	-9,011.04	USD	Principal Paydown	12/25/2023	12/25/2023	08/25/2026	---	-9,011.04	0.00	9,011.04
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	0.00	USD	Coupon	10/25/2023	10/25/2023	04/25/2025	---	0.00	0.00	16,750.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	0.00	USD	Coupon	11/13/2023	11/13/2023	11/13/2025	---	0.00	0.00	2,261.25
City of Escondido	14041NFY2	COMET 2021-3 A	0.00	USD	Coupon	10/15/2023	10/15/2023	11/16/2026	---	0.00	0.00	619.67
City of Escondido	14041NFY2	COMET 2021-3 A	0.00	USD	Coupon	11/15/2023	11/15/2023	11/15/2024	---	0.00	0.00	619.67
City of Escondido	14041NFY2	COMET 2021-3 A	0.00	USD	Coupon	12/15/2023	12/15/2023	11/15/2024	---	0.00	0.00	619.67
City of Escondido	166764BW9	CHEVRON CORP	0.00	USD	Coupon	11/11/2023	11/11/2023	05/11/2025	---	0.00	0.00	3,302.25
City of Escondido	17290ADP2	CITIGROUP INC	0.00	USD	Coupon	10/20/2023	10/20/2023	04/20/2026	---	0.00	0.00	26,750.00
City of Escondido	172967MX6	CITIGROUP INC	0.00	USD	Coupon	11/01/2023	11/01/2023	05/01/2025	---	0.00	0.00	2,575.13
City of Escondido	191216CU2	COCA-COLA CO	0.00	USD	Coupon	12/01/2023	12/01/2023	06/01/2027	---	0.00	0.00	10,875.00
City of Escondido	20030NCR0	COMCAST CORP	0.00	USD	Coupon	10/15/2023	10/15/2023	04/15/2024	---	0.00	0.00	11,747.50
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	Buy	11/21/2023	11/24/2023	06/06/2025	97.484	487,420.00	0.00	-495,353.33
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	0.00	USD	Coupon	12/06/2023	12/06/2023	06/06/2025	---	0.00	0.00	8,500.00
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	10/15/2023	10/15/2023	05/17/2027	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	11/15/2023	11/15/2023	05/17/2027	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	12/15/2023	12/15/2023	05/17/2027	---	0.00	0.00	1,978.17
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	Buy	11/21/2023	11/22/2023	06/13/2025	93.289	932,890.00	0.00	-935,098.33
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	0.00	USD	Coupon	12/13/2023	12/13/2023	06/13/2025	---	0.00	0.00	2,500.00
City of Escondido	3130AV7F3	FEDERAL HOME LOAN BANKS	0.00	USD	Coupon	12/14/2023	12/14/2023	06/14/2024	---	0.00	0.00	26,250.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	0.00	USD	Coupon	12/13/2023	12/13/2023	06/13/2025	---	0.00	0.00	43,562.50
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	10/15/2023	10/15/2023	10/15/2025	---	0.00	0.00	3,000.00
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	12/29/2023	12/29/2023	12/29/2025	---	0.00	0.00	20,125.00
City of Escondido	3134GYMX7	FEDERAL HOME LOAN MORTGAGE CORP	-1,400,000.00	USD	Call Redemption	12/29/2023	12/29/2023	12/29/2025	100.000	-1,400,000.00	0.00	1,400,000.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	USD	Coupon	11/07/2023	11/07/2023	11/07/2025	---	0.00	0.00	3,712.50
City of Escondido	3136AJB54	FNA 2014-M04 A2	0.00	USD	Coupon	10/01/2023	10/01/2023	03/25/2024	---	0.00	0.00	422.69
City of Escondido	3136AJB54	FNA 2014-M04 A2	-383.71	USD	Principal Paydown	10/01/2023	10/01/2023	03/25/2024	---	-383.71	0.00	383.71
City of Escondido	3136AJB54	FNA 2014-M04 A2	0.00	USD	Coupon	11/01/2023	11/01/2023	03/25/2024	---	0.00	0.00	421.62
City of Escondido	3136AJB54	FNA 2014-M04 A2	-364.23	USD	Principal Paydown	11/01/2023	11/01/2023	03/25/2024	---	-364.22	0.00	364.22
City of Escondido	3136AJB54	FNA 2014-M04 A2	0.00	USD	Coupon	12/01/2023	12/01/2023	03/25/2024	---	0.00	0.00	420.60
City of Escondido	3136AJB54	FNA 2014-M04 A2	-386.85	USD	Principal Paydown	12/01/2023	12/01/2023	03/25/2024	---	-386.85	0.00	386.85
City of Escondido	3137BGK24	FHMS K-043 A2	0.00	USD	Coupon	10/01/2023	10/01/2023	12/25/2024	---	0.00	0.00	1,696.86
City of Escondido	3137BGK24	FHMS K-043 A2	-7,350.83	USD	Principal Paydown	10/01/2023	10/01/2023	12/25/2024	---	-7,350.83	0.00	7,350.83
City of Escondido	3137BGK24	FHMS K-043 A2	0.00	USD	Coupon	11/01/2023	11/01/2023	12/25/2024	---	0.00	0.00	1,678.10
City of Escondido	3137BGK24	FHMS K-043 A2	-1,074.51	USD	Principal Paydown	11/01/2023	11/01/2023	12/25/2024	---	-1,074.51	0.00	1,074.51
City of Escondido	3137BGK24	FHMS K-043 A2	0.00	USD	Coupon	12/01/2023	12/01/2023	12/25/2024	---	0.00	0.00	1,675.36
City of Escondido	3137BGK24	FHMS K-043 A2	-1,142.04	USD	Principal Paydown	12/01/2023	12/01/2023	12/25/2024	---	-1,142.04	0.00	1,142.04
City of Escondido	3137BTU25	FHMS K-724 A2	0.00	USD	Coupon	10/01/2023	10/01/2023	11/25/2023	---	0.00	0.00	2



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Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	3137BTU25	FHMS K-724 A2	-210,655.21	USD	Principal Paydown	10/01/2023	10/01/2023	11/25/2023	---	-210,655.21	0.00	210,655.21
City of Escondido	3137FBTA4	FHMS K-728 A2	0.00	USD	Coupon	10/01/2023	10/01/2023	08/25/2024	---	0.00	0.00	2,148.90
City of Escondido	3137FBTA4	FHMS K-728 A2	-96,752.85	USD	Principal Paydown	10/01/2023	10/01/2023	08/25/2024	---	-96,752.85	0.00	96,752.85
City of Escondido	3137FBTA4	FHMS K-728 A2	0.00	USD	Coupon	11/01/2023	11/01/2023	08/25/2024	---	0.00	0.00	1,901.86
City of Escondido	3137FBTA4	FHMS K-728 A2	-1,221.61	USD	Principal Paydown	11/01/2023	11/01/2023	08/25/2024	---	-1,221.61	0.00	1,221.61
City of Escondido	3137FBTA4	FHMS K-728 A2	0.00	USD	Coupon	12/01/2023	12/01/2023	08/25/2024	---	0.00	0.00	1,898.74
City of Escondido	3137FBTA4	FHMS K-728 A2	-1,307.12	USD	Principal Paydown	12/01/2023	12/01/2023	08/25/2024	---	-1,307.12	0.00	1,307.12
City of Escondido	345286AC2	FORDO 2022-A A3	-13,605.51	USD	Principal Paydown	10/15/2023	10/15/2023	06/15/2026	---	-13,605.51	0.00	13,605.51
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	10/15/2023	10/15/2023	06/15/2026	---	0.00	0.00	248.77
City of Escondido	345286AC2	FORDO 2022-A A3	-13,605.51	USD	Principal Paydown	10/15/2023	10/15/2023	06/15/2026	---	-13,605.51	0.00	13,605.51
City of Escondido	345286AC2	FORDO 2022-A A3	13,605.51	USD	Principal Paydown	10/15/2023	10/15/2023	06/15/2026	---	13,605.51	0.00	-13,605.51
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	11/15/2023	11/15/2023	06/15/2026	---	0.00	0.00	234.14
City of Escondido	345286AC2	FORDO 2022-A A3	-14,533.09	USD	Principal Paydown	11/15/2023	11/15/2023	06/15/2026	---	-14,533.09	0.00	14,533.09
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	12/15/2023	12/15/2023	06/15/2026	---	0.00	0.00	218.52
City of Escondido	345286AC2	FORDO 2022-A A3	-13,071.25	USD	Principal Paydown	12/15/2023	12/15/2023	06/15/2026	---	-13,071.25	0.00	13,071.25
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	0.00	USD	Coupon	11/15/2023	11/15/2023	05/15/2025	---	0.00	0.00	12,250.00
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	10/16/2023	10/16/2023	11/16/2026	---	0.00	0.00	296.52
City of Escondido	380146AC4	GMCAR 2022-1 A3	-15,456.53	USD	Principal Paydown	10/16/2023	10/16/2023	11/16/2026	---	-15,456.53	0.00	15,456.53
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	11/16/2023	11/16/2023	11/16/2026	---	0.00	0.00	280.29
City of Escondido	380146AC4	GMCAR 2022-1 A3	-14,709.78	USD	Principal Paydown	11/16/2023	11/16/2023	11/16/2026	---	-14,709.78	0.00	14,709.78
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	12/16/2023	12/16/2023	11/16/2026	---	0.00	0.00	264.84
City of Escondido	380146AC4	GMCAR 2022-1 A3	-14,552.74	USD	Principal Paydown	12/16/2023	12/16/2023	11/16/2026	---	-14,552.74	0.00	14,552.74
City of Escondido	38150AS97	GOLDMAN SACHS GROUP INC	0.00	USD	Coupon	10/04/2023	10/04/2023	04/04/2025	---	0.00	0.00	27,500.00
City of Escondido	437076CM2	HOME DEPOT INC	0.00	USD	Coupon	10/15/2023	10/15/2023	04/15/2025	---	0.00	0.00	1,417.50
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	10/21/2023	10/21/2023	01/21/2026	---	0.00	0.00	179.14
City of Escondido	43815GAC3	HAROT 2021-4 A3	-15,644.35	USD	Principal Paydown	10/21/2023	10/21/2023	01/21/2026	---	-15,644.35	0.00	15,644.35
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	11/21/2023	11/21/2023	01/21/2026	---	0.00	0.00	167.67
City of Escondido	43815GAC3	HAROT 2021-4 A3	-15,489.98	USD	Principal Paydown	11/21/2023	11/21/2023	01/21/2026	---	-15,489.98	0.00	15,489.98
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	12/21/2023	12/21/2023	01/21/2026	---	0.00	0.00	156.31
City of Escondido	43815GAC3	HAROT 2021-4 A3	-14,632.97	USD	Principal Paydown	12/21/2023	12/21/2023	01/21/2026	---	-14,632.97	0.00	14,632.97
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	10/15/2023	10/15/2023	10/15/2026	---	0.00	0.00	1,332.00
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	11/15/2023	11/15/2023	10/15/2026	---	0.00	0.00	1,332.00
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	12/15/2023	12/15/2023	10/15/2026	---	0.00	0.00	1,332.00
City of Escondido	448977AD0	HART 2022-A A3	-20,813.25	USD	Principal Paydown	12/15/2023	12/15/2023	10/15/2026	---	-20,813.25	0.00	20,813.25
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	0.00	USD	Coupon	11/24/2023	11/24/2023	11/24/2023	---	0.00	0.00	831.25
City of Escondido	459058JM6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	-665,000.00	USD	Maturity	11/24/2023	11/24/2023	11/24/2023	100.000	-665,000.00	0.00	665,000.00
City of Escondido	46647PCH7	JPMORGAN CHASE & CO	0.00	USD	Coupon	12/01/2023	12/01/2023	06/01/2025	---	0.00	0.00	2,410.20
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	10/15/2023	10/15/2023	11/17/2025	---	0.00	0.00	140.64
City of Escondido	50117XAE2	KCOT 212 A3	-20,657.80	USD	Principal Paydown	10/15/2023	10/15/2023	11/17/2025	---	-20,657.80	0.00	20,657.80
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	11/15/2023	11/15/2023	11/17/2025	---	0.00	0.00	131.00
City of Escondido	50117XAE2	KCOT 212 A3	-21,179.56	USD	Principal Paydown	11/15/2023	11/15/2023	11/17/2025	---	-21,179.56	0.00	21,179.56
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	12/15/2023	12/15/2023	11/17/2025	---	0.00	0.00	121.12
City of Escondido	50117XAE2	KCOT 212 A3	-20,072.70	USD	Principal Paydown	12/15/2023	12/15/2023	11/17/2025	---	-20,072.70	0.00	20,072.70
City of Escondido	605581MZ7	MISSISSIPPI ST	0.00	USD	Coupon	11/01/2023	11/01/2023	11/01/2024	---	0.00	0.00	339.00
City of Escondido	61746BDQ6	MORGAN STANLEY	0.00	USD	Coupon	10/29/2023	10/29/2023	04/29/2024	---	0.00	0.00	14,434.38
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	0.00	USD	Coupon	12/15/2023	12/15/2023	06/15/2025	---	0.00	0.00	3,795.00
City of Escondido	665859AW4	NORTHERN TRUST CORP	0.00	USD	Coupon	11/10/2023	11/10/2023	05/10/2027	---	0.00	0.00	13,400.00
City of Escondido	693475AY1	PNC FINANCIAL SERVICES GROUP INC	0.00	USD	Coupon	11/01/2023	11/01/2023	11/01/2024	---	0.00	0.00	

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City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	Buy	11/21/2023	11/24/2023	06/01/2025	94.524	472,620.00	0.00	-476,584.58
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	0.00	USD	Coupon	12/01/2023	12/01/2023	06/01/2025	---	0.00	0.00	4,125.00
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	0.00	USD	Coupon	11/01/2023	11/01/2023	05/01/2025	---	0.00	0.00	1,783.20
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	0.00	USD	Coupon	10/18/2023	10/18/2023	10/18/2023	---	0.00	0.00	12,262.50
City of Escondido	89236TDK8	TOYOTA MOTOR CREDIT CORP	-1,090,000.00	USD	Maturity	10/18/2023	10/18/2023	10/18/2023	100.000	-1,090,000.00	0.00	1,090,000.00
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	Buy	11/21/2023	11/24/2023	06/30/2025	98.072	490,360.00	0.00	-498,260.00
City of Escondido	9128282Y5	UNITED STATES TREASURY	0.00	USD	Coupon	09/30/2023	09/30/2023	09/30/2024	---	0.00	0.00	8,446.88
City of Escondido	9128283J7	UNITED STATES TREASURY	0.00	USD	Coupon	11/30/2023	11/30/2023	11/30/2024	---	0.00	0.00	15,725.00
City of Escondido	9128285D8	UNITED STATES TREASURY	0.00	USD	Coupon	09/30/2023	09/30/2023	09/30/2023	---	0.00	0.00	71,875.00
City of Escondido	9128285D8	UNITED STATES TREASURY	-5,000,000.00	USD	Maturity	09/30/2023	09/30/2023	09/30/2023	100.000	-5,000,000.00	0.00	5,000,000.00
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	Buy	12/18/2023	12/20/2023	01/31/2026	96.688	1,977,259.38	0.00	-1,997,973.34
City of Escondido	912828W71	UNITED STATES TREASURY	0.00	USD	Coupon	09/30/2023	09/30/2023	03/31/2024	---	0.00	0.00	43,243.75
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	Buy	11/21/2023	11/22/2023	06/30/2025	96.725	1,450,875.00	0.00	-1,467,128.40
City of Escondido	912828YM6	UNITED STATES TREASURY	0.00	USD	Coupon	10/31/2023	10/31/2023	10/31/2024	---	0.00	0.00	4,762.50
City of Escondido	912828ZL7	UNITED STATES TREASURY	0.00	USD	Coupon	10/31/2023	10/31/2023	04/30/2025	---	0.00	0.00	6,328.13
City of Escondido	912828ZT0	UNITED STATES TREASURY	0.00	USD	Coupon	11/30/2023	11/30/2023	05/31/2025	---	0.00	0.00	2,500.00
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	Buy	11/20/2023	11/27/2023	06/30/2027	86.773	2,603,203.13	0.00	-2,609,317.26
City of Escondido	91282CAM3	UNITED STATES TREASURY	0.00	USD	Coupon	09/30/2023	09/30/2023	09/30/2025	---	0.00	0.00	775.00
City of Escondido	91282CAY7	UNITED STATES TREASURY	0.00	USD	Coupon	11/30/2023	11/30/2023	11/30/2027	---	0.00	0.00	6,250.00
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	Buy	11/20/2023	11/27/2023	01/31/2028	85.898	858,984.38	0.00	-861,409.65
City of Escondido	91282CBT7	UNITED STATES TREASURY	0.00	USD	Coupon	09/30/2023	09/30/2023	03/31/2026	---	0.00	0.00	7,500.00
City of Escondido	91282CBV2	UNITED STATES TREASURY	0.00	USD	Coupon	10/15/2023	10/15/2023	04/15/2024	---	0.00	0.00	8,156.25
City of Escondido	91282CCF6	UNITED STATES TREASURY	0.00	USD	Coupon	11/30/2023	11/30/2023	05/31/2026	---	0.00	0.00	15,300.00
City of Escondido	91282CDA6	UNITED STATES TREASURY	0.00	USD	Coupon	09/30/2023	09/30/2023	09/30/2023	---	0.00	0.00	1,000.00
City of Escondido	91282CDA6	UNITED STATES TREASURY	-800,000.00	USD	Maturity	09/30/2023	09/30/2023	09/30/2023	100.000	-800,000.00	0.00	800,000.00
City of Escondido	91282CDD0	UNITED STATES TREASURY	0.00	USD	Coupon	10/31/2023	10/31/2023	10/31/2023	---	0.00	0.00	8,156.25
City of Escondido	91282CDD0	UNITED STATES TREASURY	-4,350,000.00	USD	Maturity	10/31/2023	10/31/2023	10/31/2023	100.000	-4,350,000.00	0.00	4,350,000.00
City of Escondido	91282CDG3	UNITED STATES TREASURY	0.00	USD	Coupon	10/31/2023	10/31/2023	10/31/2026	---	0.00	0.00	38,812.50
City of Escondido	91282CDH1	UNITED STATES TREASURY	0.00	USD	Coupon	11/15/2023	11/15/2023	11/15/2024	---	0.00	0.00	18,750.00
City of Escondido	91282CEN7	UNITED STATES TREASURY	0.00	USD	Coupon	10/31/2023	10/31/2023	04/30/2027	---	0.00	0.00	27,500.00
City of Escondido	91282CER8	UNITED STATES TREASURY	0.00	USD	Coupon	11/30/2023	11/30/2023	05/31/2024	---	0.00	0.00	10,000.00
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	Buy	12/18/2023	12/20/2023	06/15/2025	97.625	1,996,431.25	0.00	-1,997,234.44
City of Escondido	91282CFU0	UNITED STATES TREASURY	0.00	USD	Coupon	10/31/2023	10/31/2023	10/31/2027	---	0.00	0.00	41,250.00
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	Buy	11/20/2023	11/22/2023	02/29/2028	98.165	981,650.00	0.00	-990,770.88
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	Buy	11/20/2023	11/22/2023	06/15/2026	98.647	986,470.00	0.00	-1,004,502.79
City of Escondido	91282CHH7	UNITED STATES TREASURY	0.00	USD	Coupon	12/15/2023	12/15/2023	06/15/2026	---	0.00	0.00	20,625.00
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	Buy	11/20/2023	11/22/2023	06/30/2028	98.161	1,963,220.00	0.00	-1,994,741.74
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	0.00	USD	Coupon	11/15/2023	11/15/2023	05/15/2027	---	0.00	0.00	11,840.00
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	0.00	USD	Coupon	11/15/2023	11/15/2023	05/15/2025	---	0.00	0.00	1,655.63
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	10/15/2023	10/15/2023	10/15/2026	---	0.00	0.00	199.69
City of Escondido	98163KAC6	WOART 2021-D A3	-17,683.84	USD	Principal Paydown	10/15/2023	10/15/2023	10/15/2026	---	-17,683.84	0.00	17,683.84
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	11/15/2023	11/15/2023	10/15/2026	---	0.00	0.00	187.75
City of Escondido	98163KAC6	WOART 2021-D A3	-17,271.26	USD	Principal Paydown	11/15/2023	11/15/2023	10/15/2026	---	-17,271.26	0.00	17,271.26
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	12/15/2023	12/15/2023	10/15/2026	---	0.00	0.00	176.09
City of Escondido	98163KAC6	WOART 2021-D A3	-17,196.97	USD	Principal Paydown	12/15/2023	12/15/2023	10/15/2026	---	-17,196.97	0.00	17,196.97
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	12/29/2023	12/29/2023	12/29/2023	---	0.00	0.00	20,125.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	12/29/2023	12/29/2023	12/29/2023	---	0.00	0.00	-20,125.00
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	16,230,909.99	USD	Buy	---	---	12/29/2023	1.000	16,230,909.99	0.00	-16,230,909.99
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	-15,144,095.10	USD	Sell	---	---	12/29/2023	1.000	-15,144,095.10	0.00	15,144,095.10

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Dated: 01/30/2024

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	10/03/2023	10/03/2023	12/29/2023	---	0.00	0.00	11,719.54
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	11/02/2023	11/02/2023	12/29/2023	---	0.00	0.00	57,057.34
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	12/04/2023	12/04/2023	12/29/2023	---	0.00	0.00	68,473.87
City of Escondido	---	---	1,650,593.31	USD	---	---	---	08/31/2024	---	761,976.46	0.00	-20,125.00

\* Showing transactions with Entry Date within selected date range.   \* Weighted by: Absolute Value of Principal.   \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Audit

City of Escondido (299155)

09/30/2023 - 12/29/2023

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Dated: 01/30/2024

Limits.						
Timestamp, Username	Account	Policy Name	Category Name	Rule Name	Previous Value, New Value	
Resolutions.						
Timestamp, Username	Account, Policy Name	Category Name, Rule Name	Identifier, Description	Previous Start Date, New Start Date	Previous End Date, New End Date	
Notes.						
Timestamp, Username	Account, Policy Name	Category Name, Rule Name	Identifier, Description	Previous Note, New Note		



# STAFF REPORT

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March 6, 2024  
File Number 0740-30

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**SUBJECT**

**MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF ESCONDIDO AND THE ESCONDIDO POLICE OFFICERS' ASSOCIATION – SWORN PERSONNEL**

**DEPARTMENT**

Human Resources Department

**RECOMMENDATION**

Request the City Council adopt Resolution No. 2024-21, approving a one-year Memorandum of Understanding (“MOU”) between the City of Escondido (“City”) and the Escondido Police Officers’ Association - Sworn Personnel (“Association”), commencing January 1, 2024, through December 31, 2024.

Staff Recommendation: Approval (Human Resources: Jessica Perpetua, Director of Human Resources)

Presenter: Jessica Perpetua, Director of Human Resources

- a) Resolution No. 2024-21

**ESSENTIAL SERVICE** – Yes, Internal requirement in support of Police Services.

**COUNCIL PRIORITY** – Improve Public Safety

**FISCAL ANALYSIS**

There is no fiscal impact to the General Fund. The agreement provides a \$2,000 stipend to eligible employees funded by the Premium Pay provision of the American Rescue Plan Act (“ARPA”).

**PREVIOUS ACTION**

On December 7, 2022, the City Council voted to adopt the MOU between the Association and the City of Escondido, for a one-year term that expired on December 31, 2023.

**BACKGROUND**

The City Council provided policy and negotiating authority to the City Manager in closed session. Thereafter, both City staff and Association representatives met quickly and efficiently to reach terms of an agreement. Both parties understand the importance of maintaining good labor relationships to serve the community.



# CITY *of* ESCONDIDO

## STAFF REPORT

The one-year contract provides a \$2,000 ARPA stipend to eligible employees. To be eligible, an employee must currently be employed and worked for the City of Escondido between March 2020 to April 10, 2023. The new MOU also increases sick leave from 8 hours to 9 hours monthly, to provide a consistent amount of sick leave given to employees across the City and to standardize this process as we implement and program the new enterprise resources planning software.

Members of the Association voted in support of the terms and conditions of this agreement. Likewise, City staff recommends approval.

### RESOLUTIONS

- a. Resolution No. 2024-21
- b. Resolution No. 2024-21 – Exhibit “A” Memorandum of Understanding

## RESOLUTION NO. 2024-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
ESCONDIDO, CALIFORNIA, AUTHORIZING A ONE-YEAR  
MEMORANDUM OF UNDERSTANDING BETWEEN  
REPRESENTATIVES OF THE ESCONDIDO POLICE  
OFFICERS' ASSOCIATION – SWORN PERSONNEL AND  
THE CITY OF ESCONDIDO

WHEREAS, on December 7, 2022, the Escondido City Council adopted Resolution No. 2022-184, to complete a Memorandum of Understanding between the Escondido Police Officers' Association – Sworn Personnel ("Association") and the City of Escondido ("City") for the period of January 1, 2023, and December 31, 2023 ("MOU"); and

WHEREAS, negotiating teams from the City and the Association have been duly appointed and have met and conferred in good faith to address matters affecting both parties including wages, hours, and other terms and conditions of employment; and

WHEREAS, the City and the Association agree the MOU promotes the continuation of the harmonious relationship between the City and the Association and, at this time, a one-year MOU is in the best interest of the City and the Association; and

WHEREAS, this City Council desires at this time and deems it to be in the best public interest to approve a one-year MOU.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That to implement the MOU as provided in Resolution No. 2024-21 Exhibit "A", and is incorporated herein.

3. That the City Council authorizes the City's negotiating team to execute the one-year MOU with a new term from January 1, 2024 through December 31, 2024.





# **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**THE CITY OF ESCONDIDO**

**AND**

**ESCONDIDO POLICE OFFICERS' ASSOCIATION  
- SWORN PERSONNEL -**

**JANUARY 1, 2024 - DECEMBER 31, 2024**

**Approved by Escondido City Council  
on  
February 28, 2024**

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## **ARTICLE I**

### **Employer – Employee Relations**

#### **1.0 General Provisions**

##### **1.1 Ratification and Term**

a. This Memorandum constitutes a statement of the terms and conditions of employment, including salaries, benefits and hours of work commencing January 1, 2024, through and inclusive of December 31, 2024. None of the terms are retroactive. All changes take effect upon the agreed effective date after City Council adoption of the Memorandum of Understanding.

b. It is the intent of this Memorandum to provide for the continuation of the harmonious relationship between the City of Escondido and the Escondido Police Officers' Association.

c. It is the purpose of this Memorandum to provide a document setting forth the understanding reached by meeting and conferring in good faith on wages, hours, and other terms and conditions of employment for members of the Escondido Police Officers' Association with the City of Escondido.

d. This Memorandum of Understanding (hereinafter referred to as "MOU") is made and entered into by and between the City of Escondido (hereinafter referred to as "City") and the Escondido Police Officers' Association (hereinafter referred to as "EPOA" or "Association").

e. The Escondido Police Officers' Association, pursuant to the Employer-Employee Relations Resolution adopted by the Escondido City Council on March 19, 1980, and in accordance with the procedures therein, was formally acknowledged on June 23, 1980, as a recognized Employee Organization for the bargaining unit and comprised the following classifications:

- Police Officer
- Police Sergeant

##### **1.2 Regular Rate Of Pay**

For the purpose of this agreement, the term "Regular Rate of Pay" shall mean that established by statute or regulation by the Department of Labor which applies to local governmental jurisdictions. All overtime, except as expressly agreed upon, shall be paid at the "Regular Rate of Pay."

##### **1.3 – 1.7 Reserved**

##### **1.8 Management Rights**

The rights of the City include but are not limited to the exclusive right to determine the mission of its constituent departments, commissions, and boards; set standards of

service; determine the procedures and standards of selection for employment and promotion; direct its employees, take disciplinary action for just cause; relieve its employees from duty because of lack of work or for other legitimate reasons; maintain the efficiency of governmental operations; determine the methods, means and personnel by which government operations are to be conducted; determine the content of job classifications; take all necessary actions to carry out its mission in emergencies; and exercise complete control and discretion over its organization and the technology of performing its work. The exercise of such rights shall not preclude employees or their representatives from consulting with management representatives about the practical consequences that decisions on these matters may have on wages, hours, and other terms and conditions of employment.

## **1.9 Employee Rights**

Employees of the City shall have the right to form, join and participate in the activities of employee organizations of their own choosing for the purpose of representation on all matters of employer-employee relations, including but not limited to wages, hours and other terms and conditions of employment. Employees of the City also shall have the right to refuse to join or participate in the activities of employee organizations. (See *Relyea v. Ventura Co. Fire* (1992) 2 Cal. App. 4<sup>th</sup> 875.) No employee shall be interfered with, intimidated, restrained, coerced, or discriminated against by the City or by any employee organization because of their exercise of these rights. No employee shall be prohibited from exercising their right to resign from City employment at any time and nothing in this policy shall be construed as to abrogate that right. In addition, employees of the City shall have the right to the redress of grievances and complaints as set forth herein.

## **1.10 New Employee Orientation**

The City will comply with California Government Code sections 3555-3559 regarding Public Employee Communication. All new hires in a represented bargaining unit shall be informed by Human Resources, at the time of new hire orientation, that a union agreement is in effect for their classification. The employee shall be instructed how to access this MOU. The City and the Association recognize the City has an obligation to provide the Association at least 10 days' advance notice of a new employee orientation. However, the Association will accept notice from the City by email within one working day of the start date of all new hires that fall within the bargaining unit. If the new hire chooses to meet with the Association, the City will provide thirty (30) minutes of release time for both the new hire and the Association Representative to complete an Association orientation. The release time for the Union orientation will be scheduled after the prescheduled time for the new employee orientation. The City's Human Resources Department will coordinate the meeting for the Association orientation with the new hire's department and Association Representative. Also, Human Resources will schedule the Association orientation at the end of the new hire orientation or no later than the first three (3) days from the new employee's start date.

### **1.11 Jurisdictional Disputes**

In the event of jurisdictional disputes between competing employee organizations or unit claims, the employees of all units shall continue working under the MOU in force at the time.

### **1.12 – 1.18 Reserved**

### **1.19 Release Time**

a. Designated members of the EPOA shall have paid release time for the following activities in the capacity of representing the EPOA and/or its membership:

1) Formally meeting and conferring with City representatives on matters within the scope of representation. The City shall release five members of the EPOA negotiating team one-half hour prior to the commencement of formal meet-and-confer sessions and permit them to continue preparation for the next session one-half hour following the conclusion of a formal meet-and-confer session. Release time will also be provided for grievance or disciplinary representation stated above. Release time will include individuals designated by the EPOA, and is based on receiving prior approval of the member's supervisor.

2) Testifying or appearing as the designated representative of the EPOA in conferences, hearings, or other proceedings before the Public Employment Relations Board, or agent thereof, in matters relating to a charge filed by the employee organization against the City or by the City against the EPOA.

3) Testifying or appearing as the designated representative of the EPOA in matters before the Personnel Board of Review.

b. The Association must provide reasonable notice to the City for the time off.

c. A maximum of four (4) EPOA representatives can attend Meet and Confer sessions on work time with advanced approval by the supervisor.

### **1.20 Reserved**

### **1.21 Grievance Procedure**

a. Grievance Procedure: In the belief that the resolution of grievances is a constructive management action, a grievance procedure is hereby established. Such a procedure will give permanent employees assurance that the City recognizes their right to be heard and assist them in achieving job satisfaction. The purpose of this procedure is to provide a just and equitable method for the resolution of grievances or complaints without prejudice, coercion or reprisal.

b. Definitions:

1) A complaint is defined as an allegation or charge against a party that an error or wrong has been committed, and is identified as a complaint when communicated to the supervisor or other appropriate designated representative.

2) The complaint procedure is defined as the orderly process by which a determination is made as to whether or not a wrong has been committed.

3) A grievance is an expressed claim by an employee that the City has violated, misinterpreted or misapplied an obligation to the employee as such obligation to the employee is expressed and written in the City personnel ordinance, rules and regulations, and administrative directives, and is identified as a grievance when communicated to the supervisor or other appropriate designated representative.

4) The grievance procedure is the process by which the validity of a grievance is determined.

5) The term employee includes employees wherever applicable within this procedure.

6) The term days, when used in this procedure, shall mean calendar days.

7) A representative is a person who, at the request of the employee or management, is invited to participate in grievance conferences.

8) A general grievance is defined as an expressed written claim by the employee organization that the City has violated, misinterpreted or misapplied a provision in a current memorandum of understanding which concerns items or procedures relating to the relationship between the City and the employee organization as a corporate body.

9) The general grievance procedure is the process by which the validity of a grievance is determined.

c. General Provisions:

1) No retribution or prejudice shall be suffered by employees making use of the grievance or complaint procedures; provided, however, no act or behavior which would otherwise subject an employee to discipline shall exclude the employee from discipline simply on the basis that a complaint or grievance is filed pertaining to that act or behavior.

2) The time limits established herein may be extended to a date certain by mutual written agreement.

3) If management, at any step of the procedure, fails to respond within the prescribed time limit specified, the employee may process their grievance or complaint at the next step.



4) If the employee, at any step of the procedure, fails to appeal the decision on a grievance or complaint within the prescribed time limit specified, such decision shall be deemed accepted and shall not be subject to further appeal or consideration.

5) By mutual written agreement, a grievance may revert to a prior level for reconsideration.

6) The employee shall be present at all steps of the grievance or complaint procedure.

7) All communications, notices and papers required to be in writing shall be served personally or by the United States Postal Service.

8) Management shall inform an employee of any limitation on the authority of the management representative to fully resolve the grievance.

9) The employee is assured the right to consult with their supervisor, the Chief of Police or their designee, or the Director of Administrative Services, without prejudice, concerning the manner, form and/or procedure for filing a grievance.

d. Representation Rights:

1) The employee has the right to the assistance of a representative of their choice in the investigation, preparation and presentation of a grievance.

a) Representation may occur at any stage of the grievance procedure; provided that, prior to calling for representation at step one of the procedure, the employee shall discuss their grievance with the supervisor. Upon conclusion of the discussion, the employee may request a continuation of the informal grievance process (step one), to a mutually agreeable time within five days, to have the assistance of a representative.

b) If the employee elects another employee as their representative, such representative shall not be released during working hours without the approval of their supervisor.

c) The supervisor shall grant a reasonable amount of time off, provided such would not unreasonably interfere with or delay City work.

2) Grievance conferences (between management and the employee) will normally be conducted during regular working hours at a mutually convenient time.

3) The investigation of a grievance during working hours by an employee and their representative, if any, shall be in accordance with the following:

a) Prior to entering any job site, the representative shall obtain the approval of the job site supervisor.

b) There shall be no solicitation of grievances or employee organization membership.

c) The investigation shall be conducted in a reasonable amount of time and expeditiously with due regard for the work requirements of the City.

d) Where the investigation commences prior to the end of the regular workday and continues beyond the close of the regular workday, time spent after the close of the regular workday shall be the employee(s) own time.

e) Entry will not be permitted if it would unreasonably interfere with or delay City work.

f) All safety regulations relating to the presence or conduct of persons at the job site shall be complied with.

4) The name of the representative of the employee or management shall be given to the other party not less than 48 hours prior to any grievance conference.

e. Complaint Procedure:

Step One:

1) The employee shall inform their supervisor of their complaint within ten (10) days after the employee knew, or in the exercise of reasonable diligence should have known, of the events giving rise to the complaint. Failure to complete this procedure will bar further consideration of the complaint.

2) The supervisor shall, within five (5) days after receipt of the complaint, have a discussion with the employee concerning the complaint.

3) The supervisor shall, within five (5) days of the discussion, render a verbal decision to the employee.

Step Two:

1) Within five (5) days from receipt of the verbal decision from the supervisor, the employee, if they wish to appeal the decision, shall notify the Chief of Police of their intent to appeal the decision. Failure to complete this procedure will bar further consideration of the complaint.

2) The Chief of Police or their designated representative shall, within five (5) days of the notification as required above, have a discussion with the employee concerning the complaint.

3) The Chief of Police or their designated representative shall, within five (5) days of the discussion, render a verbal decision to the employee.

Step Three:

1) Within five (5) days from the receipt of the verbal decision from the Chief of Police, the employee, if they wish to appeal the decision, shall notify the City Manager of their intent to appeal the decision. Failure to complete this procedure will bar further consideration of the complaint.

2) The City Manager or his designated representative shall, within five (5) days of the notification as required above, have a discussion with the employee concerning the complaint.

3) The City Manager or his designated representative shall, within five (5) days of the discussion, render a verbal decision to the employee.

Nothing in this section shall prohibit more expeditious handling of the complaint.

f. Grievance Procedure:

Step One - Informal Grievance:

1) The employee shall inform their supervisor of their grievance within ten (10) days after the employee knew, or in the exercise of reasonable diligence should have known, of the events giving rise to the grievance. Failure to complete this procedure will bar further consideration of the grievance.

2) The supervisor shall, within five (5) days after receipt of the grievance, have a discussion with the employee concerning the grievance.

3) The supervisor shall, within five (5) days of the discussion, render a verbal decision to the employee.

Step Two - Formal Grievance:

1) Within ten (10) days from the receipt of the verbal decision from the supervisor, the employee, if they wish to appeal the decision shall submit a formal written grievance to their supervisor. The grievance shall be submitted on forms provided by the City's Personnel Office and in conformance with the procedures stated thereon. Failure to complete this procedure will bar further consideration of the grievance.

2) The supervisor shall, within five (5) days of receipt of the grievance, schedule a grievance conference at a mutually agreeable time. A representative of the employee and/or management may attend this conference in accordance with Subsection 4 of this procedure.

3) The supervisor shall, within five (5) days of the grievance conference, render a written decision to the employee with a copy of the original grievance.

Step Three - Appeal:

1) Within five (5) days from receipt of the written decision from the supervisor, the employee, if they wish to appeal the decision, shall submit an appeal to the Chief of Police. The appeal shall be submitted on forms provided by the City's Personnel Office and in conformance with the procedures stated thereon, and include the supervisor's response, if any. Failure to complete this procedure will bar further consideration of the grievance.

2) The Chief of Police or their designee shall, within five (5) days of receipt of the appeal, schedule a grievance conference at a mutually agreeable time. A representative of the employee and/or management may attend this conference in accordance with Subsection 4 of this procedure.

3) The Chief of Police or their designee shall, within five (5) days of the grievance conference, render a written decision to the employee with a copy of the appeals documents.

Step Four - Administrative Appeal:

1) Within five (5) days from receipt of the written decision from the Chief of Police or their designee, the employee, if they wish to appeal the decision, shall submit an appeal to the City Manager. The appeal shall be submitted on forms provided by the City's Personnel Office and in conformance with the procedures stated thereon, and include the original grievance and management's response, if any. Failure to complete this procedure will bar further consideration of the grievance.

2) The City Manager or his designee shall, within seven (7) days of receipt of the appeal, schedule a grievance conference at a mutually agreeable time. A representative of the employee and/or management may attend this conference in accordance with Subsection 4 of this procedure.

3) The City Manager or his designee shall, within seven (7) days of the grievance conference, render a written decision to the employee with a copy of all appeal documents.

4) The City Manager may, at his option, render a written decision based on the documents submitted for their review without the grievance conference within the time frame set forth above. If he does so, the employee may discuss this decision with the City Manager at a mutually convenient time, provided they request such meeting within seven (7) days of receipt of the City Manager's decision.

5) The decision of the City Manager shall be final, except where the grievance has resulted from a disciplinary action, in which case the employee may appeal their case to the Personnel Board of Review as permitted in the Personnel Rules & Regulations.

Nothing in this section shall prohibit more expeditious handling of the grievance.

g. General Grievances:

1) In order to provide an effective mechanism whereby disagreements between the employee organization and Management concerning items or procedures relating to the relationship between the City and the employee organization may be effectively resolved, the following general grievance procedure is hereby established:

a) Where the employee organization has reason to believe that management is not correctly interpreting or applying a relevant provision of a current Memorandum of Understanding, the employee organization may file a general grievance by requesting in writing that a meeting be held with the authorized representatives of the City who have authority to make effective recommendations for the resolution of the matter. Such written request shall set forth in detail the facts giving rise to the general grievance and shall set forth the proposed resolution sought. Within fifteen (15) days of receipt of the general grievance, management will schedule a meeting at a mutually agreeable time for the purpose of discussing and attempting to resolve the disagreement.

b) Within fifteen (15) days of this meeting, management will submit its decision in writing to the employee organization.

c) If the employee organization is not satisfied with the decision, they may submit a request for hearing before the City Council. Such request for hearing must be submitted within fifteen (15) days of receipt of management's decision and shall include in detail the facts giving rise to the general grievance and all supporting documentation necessary for City Council consideration.

d) Management shall calendar on the City Council agenda such request and supporting documentation within thirty (30) days.

e) It shall be the option of the City Council to:

- Refuse to hear the appeal, or make a decision on the documentation submitted; or
- Hold a hearing after which they shall make a decision.

f) The decision of the City Council shall be final.

h. Grievance Documents:

No documents relating to the grievance process shall be filed in the employee's personnel file. However, this shall not apply to any document setting forth a disciplinary action which is not challenged or is sustained after an appeal.

**1.22 – 1.23 Reserved**

**1.24 Americans With Disabilities Act (ADA)**

Because the Americans with Disabilities Act (hereinafter "ADA") requires accommodations for individuals protected under the Act, and because these

accommodations must be determined on an individual case-by-case basis, the parties agree that the provisions of this agreement may be disregarded in order for the City to avoid discrimination relative to hiring, promotions, granting permanency, transfer, layoff, reassignment, termination, rehire, rates of pay, job and duty classification, seniority, leave, fringe benefits, training opportunities, hours of work or other terms and privileges of employment.

The Bargaining Unit recognizes that the City has the legal obligation to meet with the individual employee to be accommodated before any adjustment is made in working conditions. The employee's Bargaining Unit will be notified of these proposed accommodations prior to implementation by the City.

Any accommodation provided to an individual protected by the ADA shall not establish a past practice, nor shall it be cited or used as evidence of a past practice in the Grievance/Arbitration procedure.

Prior to disregarding any provision of this agreement in order to undertake required accommodations for an individual protected by the Act, the City will provide the Bargaining Unit with written notice of its intent to disregard the provision, and if requested will allow the Bargaining Unit the opportunity to discuss options to disregarding the agreement.

## **ARTICLE II**

### **Terms and Conditions of Employment**

#### **2.1 Attendance**

- a. Except as the City Manager requires to the contrary, all offices of the City shall be open for business from 8:00 a.m. until 5:00 p.m. on all days except Saturdays, Sundays and the designated holidays as set forth in this MOU.
- b. All departments shall keep daily attendance records of employees which shall be reported to the Finance Department in the form and on the dates specified.
- c. Employees shall, except as these rules provide to the contrary, work at least 40 hours per week. An employee whose duties require an irregular work schedule shall work according to a schedule recommended by their supervisor and/or Chief of Police and approved by the City Manager.
- d. All employees shall be on duty at the times required by these rules with respect to hours, days of work and leave. However, an employee who is absent without leave and who fails to return to duty within 24 hours after receiving written notice to do so shall be deemed to have resigned from their position. Such employee automatically waives all rights under the Municipal Code and this MOU.

#### **2.2 Reserved**

#### **2.3 Work Period**

- a. For purposes of compliance with the Fair Labor Standards Act, a "7K Exemption" is declared effective as of April 15, 1985. Effective January 1, 2002, a 14 day, 80-hour work period is established.
- b. For the purposes of this Memorandum of Understanding, overtime shall be calculated on the basis of hours worked in excess of 40 hours in a seven (7) day period for those working the 14-day work period.
- c. Work Schedule. The work schedule is to be based on a 40-hour work week. The normal work week shall be four consecutive 10-hour work days, with three days off. Notwithstanding the above, when public or operational necessity or efficiency of the services is deemed by the City to require an other-than-normal work week, work day, or work schedule, such will be prescribed by the City.

#### **2.4 Minimum Staff**

Time worked outside the schedule for "Normal Workdays" in order to maintain a minimum level of staffing. "Minimum Staff" time will be compensated at the rate of a minimum of two (2) hours pay or actual time worked, whichever is greater, at time and one-half of the "Regular Rate of Pay." For the purpose only of clarifying an existing management prerogative, the department administration may at its discretion establish minimum staffing levels.

## 2.5 Training

a. Time spent involved in a training function which is prearranged and required by the Escondido Police Department. Training time will be counted as hours worked for "Normal Workday" except that time spent outside the scheduled working hours. Training scheduled by the department outside the "Normal Workday" shall be compensated at the rate prescribed as "Callback." Training scheduled immediately preceding or following the "Normal Workday" shall be paid at the rate prescribed for the "Extended Day." For the purpose only of clarifying an existing management prerogative, the Department may at its sole discretion, and in compliance with federal and state law, reschedule time off during the work period.

b. Out-of-Town Travel Time:

1) One-day Trip - Such travel time is normally considered work time. However, travel time between home and an airport or railroad station which is comparable to normal commuting time, and duty-free meal time, shall not be counted as time worked.

2) Overnight Trips –

a) An employee traveling at the behest of the employer as a passenger on a public conveyance or in an automobile is considered to be working (except for regular meal period or sleep time), to the extent the travel time occurs during any portion of the employee's "Normal Workday", whether or not the travel occurs during normal working hours on an otherwise regular day off.

b) If the employee is required by the employer to drive an automobile as contrasted to being a passenger, all such time is work time except during bona fide meal or sleep time. If an employee is offered public transportation but requests and is given permission to drive his/her car instead, the employer may count as hours worked either the time spent driving the car or the time that would have qualified as work time if the employee had used the public conveyance, whichever is less.

c. Special Detail: Prearranged working time outside the scheduled "Normal Workday." "Special Detail" time shall be compensated at a rate of a minimum of two (2) hours pay or actual time worked, whichever is greater, at time and one-half of the "Regular Rate of Pay." However, "Special Detail" time worked contiguous to the "Normal Workday" shall be paid at the "Extended Day" rate.

## 2.6 Physical Fitness Program

a. Off-duty recreational, athletic or social activities are not a reasonable expectation of employment and shall not be an express or implied requirement of employment. If the Department establishes a training event, i.e. a fitness for duty examination, fitness test, or approved martial arts training, then employee's training for such a specific event shall be considered a reasonable expectation of employment and compensable if an injury occurs. Similarly, injuries that occur while using Department exercise equipment shall be considered work related for the purpose of workers' compensation.



b. The Chief of Police may authorize an officer to participate in an exercise program, approved and monitored by a physician, while off duty. In this circumstance, the exercise program would then become a reasonable expectation of employment.

## **2.7 Overtime**

a. Normal Workday: A Normal Workday, for the purposes of calculating overtime, shall be ten (10) hours in length. Hours worked for this purpose shall include vacation time off, holiday time off, sick leave, or any authorized time off. Training time, range time, court time, or other hours suffered to work during the normal scheduled workday shall be counted as part of the Normal Workday. Vacation, holiday, sick leave, or any authorized time off shall be deducted from the appropriate leave balances and pay will be granted at the rate of 10 hours for a full day.

b. Extended Day: Time worked as an Extended Day is work generated as part of the scheduled "Normal Workday" activity and immediately preceding or following the "Normal Workday." Extended Day hours shall be paid at straight time up to 40 hours in a seven (7) day period; and at time and one-half the "Regular Rate of Pay" thereafter.

c. Callback: Any time worked excluding "Special Detail" (prearranged working time) outside the scheduled "Normal Workday" and not within the meaning of "Extended Day." "Callback" time shall be paid at the rate of a minimum of three (3) hours pay or actual time worked, whichever is greater, at time and one-half of the "Regular Rate of Pay."

d. Off-Duty Consultation Call: Officers and sergeants assigned as investigators, or assigned to special details as defined by the Chief of Police, when off duty, will be compensated with overtime pay in increments of 15 minutes when contacted by on-duty personnel regarding specific cases. Such contact shall be authorized by the contacting officer's supervisor.

e. Court Time: Time spent in preparation to appear in court, travel to and from court, and actual time spent in appearing or waiting to appear while at a court facility. Travel time shall be that time needed to reasonably travel from and return to the Escondido Police Department. Court time shall consist of "Court Time on Duty" and "Court Time Off Duty" as defined and subject to the compensation set forth below:

1) Court Time On Duty: Court time on duty shall mean court time occurring during the "Normal Workday," "Normal Workday Overtime," or immediately following the "Normal Workday," and shall be compensated as such.

2) Court Time Off Duty: Court time off duty shall mean any court time occurring at any time not included within the definition of "Court Time On Duty" and shall be compensated by payment of an amount equal to three (3) hours or actual time worked, whichever is greater, at time and one-half of the "Regular Rate of Pay." Effective January 1, 2001, compensation shall be increased to four (4) hours or actual time worked, whichever is greater.

3) Telephonic/ Virtual Court Time Off Duty: Subpoenas for telephonic hearings where the officer is required to testify by telephone or virtual and not appear in-person will

be compensated two (2) hours or actual time worked, whichever is greater, at time and one-half of the "Regular Rate of Pay."

## **2.8 Compensatory Time Off (CTO)**

a. At the employee's option, overtime earned after 40 hours in a week may be compensated by time off at the rate of time and one-half the hours worked.

b. Compensatory time off is subject to the needs of service and may not be taken without 24 hours prior approval by the employee's supervisor for a single shift or less, or 72 hours prior approval by the employee's supervisor for consecutive compensatory hours in excess of a full shift. Compensatory time shall not be granted in increments of less than 30 minutes.

c. The administration of compensatory time off shall be pursuant to the principles set forth in *Mortensen v. County of Sacramento* (9th Cir. May 24, 2004). Additionally, the following specific guidelines shall apply to use of compensatory time off:

1) An employee who has requested the use of compensatory time off shall be permitted to use such time within a reasonable period after making the request if the use of the compensatory time does not unduly disrupt the operations of the Police Department. A "reasonable period" shall be one year from the time of the initial request (see paragraph 3, below).

2) A non-rebuttable presumption exists that use of compensatory time off would constitute an undue disruption upon the operations of the Police Department, where the use of compensatory time off would cause Department-determined minimum staffing levels for any particular shift, to fall below said staffing level, and/or would result in an overtime expenditure.

3) If the Department is reasonably unable to schedule and grant use of compensatory time off within one year from the time of an initial request to utilize compensatory time off then the requested time shall be converted to cash and distributed.

4) The availability of another employee to work for a CTO applicant where the use of CTO would otherwise cause staffing to be below the designated minimum staffing level, shall not be a factor in determining whether or not the Department shall grant CTO usage.

d. There shall be an opportunity for a cash payout of all or a portion of accrued compensatory time at the request and discretion of the employee twice (2x) per year at shift change.

e. Compensatory time balances shall not exceed 80 hours, but may be maintained on an indefinite basis. When the maximum accrual balance is reached, cash payment for overtime will be automatic. Compensatory time balances shall be "cashed out" only at the time of termination.

## **2.9 – 2.10 Reserved**

## **2.11 Probationary Testing Period**

a. The probationary testing period for individuals hired in the police officer classification, shall be twelve (12) months, regardless of the hired police officer being a lateral hire or being an individual only having prior experience as a police academy graduate.

b. At the discretion of the City Manager, this probationary period may be extended for up to an additional six (6) months. Such extensions shall be set forth in writing prior to the expiration of the 12-month probationary period, and a copy of these extension notices shall be provided to the employee and Human Resources Department no later than five (5) days prior to the date of expiration of the probationary period.

## **2.12 – 2.14 Reserved**

## **2.15 Drug-Free Workplace**

The Association has consulted with its membership for purposes of ratifying the implementation of the Drug-Free Workplace and Locker policies.

## **2.16 – 2.17 Reserved**

## **2.18 Shift Trades**

a. Employees of the same rank shall be allowed to exchange days off under the following conditions:

1) Both parties to the exchange must be willing to make the exchange and must have the approval of the immediate supervisors concerned.

2) Generally speaking, exchanges of days off will be kept within the division, section, watch, and/or detail unless, on an individual basis, the commands of the parties to the exchange otherwise agree.

3) When practical, requests for exchange of days off shall be made in writing at least 5 days prior to the first day of the exchange.

4) An officer must report for the exchanged days off and, with the exception of illness, the officer who otherwise fails to report shall be carried absent without leave.

5) To avoid administrative problems, exchange of days off must be made within the same payroll period by both parties.

6) No exchange will result in overtime based on acceptance of the exchanged shift.

7) These exchanges must be made in accordance with the Fair Labor Standards Act, when applicable.

## **ARTICLE III Benefits**

### **3.1 Retirement Plan**

a. All Employees are covered by the State of California Public Employees' Retirement System (CalPERS) program pursuant to an existing contract, as amended, between the City of Escondido and CalPERS. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement.

b. After passage of the California Public Employees' Pension Reform Act of 2013 (PEPRA), and subsequent implementation regulations, CalPERS provides separate benefits, rules and regulations for "Classic" and "New Members." Classic members are those members who entered into membership with a retirement system on or before December 31, 2012, and who do not meet the definition of "new" member in Section 7522.04(f). A new member means any of the following:

1) An individual who becomes a member of any public retirement system for the first time on or after January 1, 2013, and who was not a member of any other public retirement system prior to that date;

2) An individual who becomes a member of a public retirement system for the first time on or after January 1, 2013, and who was a member of another public retirement system prior to that date, but who was not subject to reciprocity under subdivision (c) of Govt. Code section 7522.02;

3) An individual who was an active member in a retirement system and who, after a break in service of more than six months, returned to active membership in that system with a new employer.

c. The City provides two tiers of retirement benefits for Classic members and a third tier for New Members.

d. The City no longer pays or reports the value of Employer Paid Member Contributions (EPMC) for any employee.

e. To the extent permitted by CalPERS and Internal Revenue Service regulations, the City shall make the employee deductions pre-tax contributions.

f. "Normal retirement age" shall mean age 50 (Classic) and age 57 (New Members) for local safety members.

### **3.2 CalPERS Contracted Benefits for All**

a. The City has contracted with CalPERS for the following benefits for all Employees (Sections refer to the Cal. Govt. Code):

1) Section 21574 (Fourth Level of 1959 Survivors' Benefit)

- 2) Reserved.
- 3) Section 20965 (Credit for Unused Sick Leave)
- 4) Section 21024 (Military Service Credit as Public Service)
- 5) Section 21548 (Pre-Retirement Option 2W Death Benefit)

### **3.2.1 Additional CalPERS Contracted Benefits for All Local Safety Members**

a. The City has contracted with CalPERS for the following benefits for local safety members:

- 1) Cal. Govt. Code Sections 21624 and 21626 (Post Retirement Survivor Allowance)

### **3.3 Specific CalPERS Contracted Benefits for Public Safety Classic Member - Tier I (3% @ 50)**

a. In addition to the standard benefits listed in Section 3.2, Classic Member Employees shall receive the following retirement benefits in accordance with California Public Employees' Retirement law (Cal. Govt Code Section 20000 et seq.) and the City of Escondido's contract with CalPERS:

- 1) 3% at Age 50 Benefit Formula
- 2) Cost Sharing: Classic Members in Tier I shall contribute **12%** (9% of member contribution and 3% as an additional contribution of the City's cost share) of their CalPERS reported contributions to their CalPERS retirement plan in accordance with Cal. Govt. Code Section 20516. The contributions will be on a pre-tax basis.
- 3) Cal. Govt. Code Section 20042 benefit, One-Year Final Compensation, benefit.

### **3.4 Specific CalPERS Contracted Benefits for Public Safety Classic Member - Tier II (2% @ 50)**

a. Effective December 23, 2012, the City implemented a second-tier retirement for newly hired Employees who meet the definition of Classic Members under the Public Employee Pension Reform Act (PEPRA). The following benefits apply:

- 1) The City will provide 2% at age 50 retirement benefit formula, Cal. Govt. Code Section 21362.
- 2) Cost Sharing: Classic Members with Tier II benefits shall contribute **12%** (9% of member contribution and 3% as an additional contribution of the City's cost share) of their CalPERS reported contributions to their CalPERS retirement plan in accordance with Cal. Govt. Code Section 20516. The contributions will be on a pre-tax basis.

3) Final compensation used to calculate the retirement benefit shall be based on average compensation earnable by a member during any consecutive 36-month period of employment and in accordance with Cal. Govt. Code Section 20037.

### **3.5 Specific CalPERS Contracted Benefits for Public Safety New Member (PEPRA) – Tier III (2.7% @ 57)**

a. Effective January 1, 2013, and in accordance with the Public Employees' Pension Reform Act (PEPRA), the City implemented a new benefit formula and contribution requirements for employees hired on or after January 1, 2013, and who meet the definition of a New Member under PEPRA. The following benefits apply:

1) The City will provide the CalPERS 2.7% at age 57 retirement benefit program.

2) New Members with Tier III benefits shall contribute, based on CalPERS actuarial calculations, fifty (50) percent of the CalPERS normal cost rounded to the nearest ¼ percent, currently **14%**, of their CalPERS reported contributions to their CalPERS retirement plan. The contributions will be on a pre-tax basis.

3) Final compensation used to calculate the retirement benefit shall be based on average compensation earnable by a member during any consecutive 36-month period of employment and in accordance with Cal. Govt. Code Section 20037.

### **3.6 Holidays**

a. Every employee in the personnel system, shall not be required to be on duty on holidays unless the employee's services are needed and required in the interests of the public health, safety or general welfare, in which latter event, any such employee shall be entitled to an in lieu holiday or overtime pay, in accordance with this MOU.

#### **DESIGNATED HOLIDAYS**

New Year's Day  
Martin Luther King Jr. Day  
Presidents' Day  
Memorial Day  
Independence Day  
Labor Day  
Veterans Day  
Thanksgiving Day  
Day After Thanksgiving  
Christmas Day

b. For employees whose regular work schedule is Monday through Friday, when a holiday falls on a Sunday, it is observed on the Monday immediately following. When a holiday falls on a Saturday, it shall be observed on the preceding Friday. For employees whose regular work schedule rotates on a 7-day cycle, the actual holiday is the recognized holiday for holiday compensation purposes.

c. Holiday Pay: Employees whose regularly scheduled workday or work shift falls on a holiday and who worked such a holiday shall receive compensation as follows:

1) Time and one-half for time worked, and, at the employee's option:

a) Compensatory time off on a straight-time basis subject to the needs of the service and the prior approval of the employee's supervisor; or

b) Straight-time pay for time worked.

2) Employees whose regularly scheduled workday or work shift falls on a holiday and who call in sick on the holiday, or a part thereof, shall receive straight-time sick pay for those hours scheduled to work but not actually worked due to illness, and shall receive straight-time floating holiday hours.

### 3.7 Reserved

### 3.8 Vacation

a. Annual Vacation Leave: All probationary, permanent part-time and permanent employees shall be entitled to annual full or prorated vacation leave with pay.

b. Earned Vacation: Each eligible employee shall accumulate annual vacation from the date of hire at the rate applicable to their employment status as follows (Amended 1-84):

First 5 years of service	=	3.91 hours a pay period for 26.0893 pay periods
5 – 10 years of service	=	5.53 hours a pay period for 26.0893 pay periods
10 – 15 years of service	=	7.17 hours a pay period for 26.0893 pay periods
15 years and over	=	8.80 hours a pay period for 26.0893 pay periods

c. Upon Workday implementation employees shall accrue vacation leave as follows:

Years of Service	Annual Accrual Rate
<i>First 5 years of service</i>	107 hours (103+4)
<i>5 to 10 years of service</i>	149 hours (145+4)
<i>10 to 15 years of service</i>	192 hours (188+4)
<i>15 plus years of service</i>	234 hours (230+4)

1) Upon approval of the Chief of Police, Lateral Transfer Police Officers hired by the Escondido Police Department may be eligible to accrue vacation leave time at the 5 to 10 years of service rate based on five years of full-time previous sworn law enforcement experience credit. The officer would be eligible to advance to the next vacation accrual rate level (10 to 15 years) after five years of service with the Escondido Police Department.

a) Lateral Transfer Officers with less than five years of other full-time sworn law enforcement experience, and upon approval of the Chief of Police, may be eligible to accrue vacation leave time based on their previous full-time law enforcement experience credit plus any service time with the Escondido Police Department.

b) For example, upon hire, if a Lateral Transfer Police Officer has three years previous sworn law enforcement experience credit, the officer may begin to accrue vacation time at the entry level rate but after two years of service with the Escondido Police Department (for a total of five years of law enforcement experience credit), the employee would then be eligible to advance to the next vacation accrual level (5-10 years). After five additional years of service (seven total years with the Escondido Police Department), the officer would advance to the next accrual rate.

d. Vacation Periods: Vacation may be taken the first day following the completion of 12 months and may never be used in units of less than one hour. (Biweekly Accumulation)

1) The times during an accrual year at which an employee may take their vacation shall be determined by the Chief of Police with due regard for the wishes of the employee and particular regard for the needs of the personnel system.

2) Regardless of length of probationary service, employees who terminate shall be paid in a lump sum for all allowable accrued vacation leave earned prior to the effective date of termination.

e. Employees will continue to receive four (4) hours of float holiday pay in October until the four (4) hours are added to the vacation accrual upon Workday implementation.

### 3.9 Maximum Vacation Leave Accrual

An Employee may not accrue more than leave eligible to earn in thirty months (annual accrual rate x 2.5 = maximum leave accrued). When an Association member reaches the maximum leave accrued, vacation leave accrual shall cease until the employees leave balance falls below the maximum allowed to be accrued.

Years of Service	Maximum Accrual
<i>First 5 years of service</i>	268 hours
<i>5 to 10 years of service</i>	373 hours
<i>10 to 15 years of service</i>	480 hours
<i>15 plus years of service</i>	585 hours

### 3.10 Reserved



### 3.11 Sick Leave

a. Sick Leave – Personal Use: Sick leave with pay shall be granted to all probationary, and permanent employees within the personnel system. Sick leave shall not be considered as a right which an employee may use at their discretion, but shall be allowed only in case of necessity and actual personal sickness or disability.

1) In order to receive compensation while absent on sick leave, the employee shall notify the on-duty watch commander prior to or within two hours of the time set for beginning their daily duties. In the event that an employee has applied for sick leave use for four or more consecutive scheduled working days, the City may require a physician's certification as to the existence of an illness or injury that prevents the employee from working, and an approval of the employee's intended return to work. The City Manager may, however, require such certification or evidence the City deems necessary regarding sick leave use at any time.

2) In no case shall the City require a physician's certification as stipulated under the Kin Care Leave Law.

3) "Evidence" as used in the prior sentence includes but is not limited to:

a) An opinion from the treating physician as to the expected convalescent period, if any.

b) Specific physical restrictions, if any, which bear on the employee's ability to perform his/her usual and customary duties or modified work assignments.

c) A second opinion on the employee's condition from a physician or physicians of the City's choice (and at City expense) based upon independent medical evaluation(s) and/or review of the employee's physician's report.

b. Sick Leave – Accrual Rate: Sick leave shall be earned at the rate of nine (9) hours for each calendar month of service and is earned also while on sick leave. The increase to nine (9) hours will be implemented on the first day of the first pay period after city council approval. Unused sick leave shall be accumulated indefinitely.

c. Sick Leave – Termination: Employees who terminate for any reason, including retirement, shall not receive cash payment for accrued sick leave. All eligibility for sick leave with pay shall be cancelled upon separation of the employee from the City Service. Provided that such separation is by layoff, this accumulated eligibility may be restored to the employee in whole or in part by the City Manager upon reemployment.

d. Sick Leave – Authorized Vacation: Employees who are on authorized vacation and become ill, or otherwise disabled through accident not a result of vicious habits or intemperance, may charge such sickness or disablement to credited sick leave, provided a doctor's certificate is presented to Human Resources.

- e. Sick Leave – Conversion: Sick leave accrual will be convertible on the basis that any unused sick leave accrued in any given year can be converted to vacation on a ratio of two sick hours for one hour of vacation.

### **3.12 Family Leave**

- a. Per the Kin Care Leave Law (Labor Code Section 233) and the City of Escondido, employees may now use up to one year of their sick leave accruals each calendar year for the following purposes:

- The diagnosis, care, or treatment of an existing health condition of, or preventative care for, the employee's family member.
- The diagnosis, care, or treatment of an existing health condition of, or preventative care for, the employee.
- An employee who is a victim of domestic violence, sexual assault, or stalking.

- b. Consistent with Federal/State Law, the City will provide Domestic Partner and same-sex marriage benefits.

### **3.13 Child-Related Activities Leave**

Employees can take up to 40 hours per calendar year (up to 8 hours per month) for child-related activities per labor Code Section 230.8. employees must use their available vacation, compensatory time, or holiday leave accruals and provide reasonable notice to their supervisor for the need of such leave.

### **3.14 Bereavement Leave**

All currently benefited employees' annual Sick Leave accrual may be used for Sick Leave, Family Sick Leave, Maternity/Paternity Leave, and Bereavement Leave for members of their immediate family. The immediate family shall consist of a member of the employee's immediate family or individuals whose relationship to the employee is that of a dependent or near dependent, member of the immediate household, or a person who is significant to the employee. In each such case the City Manager shall grant such sick leave only when, in his opinion, the relationship of the sick or disabled person to the employee warrants such use of sick leave. In addition to family sick leave, an additional five days of bereavement leave shall be provided if required, all of which is to be charged against the employee's accrued sick leave. Exceptions to exceed the above family leave provisions are subject to consideration by the City Manager on a case-by-case basis. In no event shall an employee be granted sick leave time to oversee children who are not ill (babysitting).

### **3.15 Military Leave**

- a. Every employee ordered to take Military Leave who would have been required to work for and be paid by the City at the same time Military Leave is ordered shall receive

their salary or compensation as an employee of the City in accordance with the provisions of State and Federal law.

b. Upon verification of military orders, employees who are members of the military reserve or National Guard who have been called to active duty during national security, after the standard Military Leave Policy, shall receive the difference between the amount the employee would have received from their regular City gross biweekly wage (not including overtime) and the amount the employee receives from the military.

c. Health benefits will be continued for the employee and family. An employee would continue to pay their respective portion of the benefit programs (including any premiums for family coverage), unless benefits are waived.

### **3.16 Military/Family Medical Leave Act (FMLA Leave)**

Military/FMLA leave shall be granted in accordance with the provisions of Federal and State laws. All employees entitled to Military/FMLA Leave shall give the City Manager an opportunity within the limits of Military regulations to determine when such leave shall be taken.

### **3.17 Jury and Witness Leave**

a. Jury Duty: Any employee who is called or required to serve as a trial juror shall be entitled to absent themselves from their duties with the City during the period of such service or while necessarily being present in court as a result of such call. Under such circumstances, the employee shall be paid their full salary and any payment received by them from the court for such duty. Employees shall provide the Director of Administrative Services with a copy of the call to jury duty and other documentary evidence of service as required by the City.

b. Witness Leave: Any employee who is called or required to serve as a witness shall be entitled to absent themselves from their duties with the City during the period of such service or while necessarily being present in court as a result of a proper subpoena. Under such circumstances, the employee shall be paid the difference between their full salary and any payment received by them, except travel and subsistence pay, for such duty. Witness leave will not be granted to employees who are litigants in civil cases or defendants in criminal cases. Employees shall provide the Director of Administrative Services with a copy of the legal subpoena and other documentary evidence of service as required by the City. (Rule P-6)

### **3.18 Leave of Absence Without Pay**

a. The City Manager may grant a permanent or probationary employee leave of absence without pay, seniority, or benefit accruals not to exceed six months. For special educational purposes, however, the City Manager may grant leaves of absence not to exceed one year, without pay, provided such study is related to City employment. When such special educational leave of absence is granted, the employee must agree in writing that they will return to regular, full-time employment with the City for a minimum of one year. No such leave shall be granted except upon written request of the employee, setting

forth the reason for the request, and the approval will be in writing. Upon expiration of a regularly approved leave or within a reasonable period of time after notice to return to duty, the employee shall be reinstated in the position held at the time leave was granted. Failure on the part of an employee on leave to report promptly at its expiration, or within a reasonable time after notice to return to duty shall be cause for discharge.

b. Upon receiving five days prior notice, the Chief of Police, may grant a regular employee in good standing, leave of absence without pay not to exceed 10 work days in a calendar month, without the employee having to first exhaust current leave balances. Such leaves shall be reported to the Director of Administrative Services.

c. When an employee is in a leave of absence without pay status due to having exhausted all accrued sick leave and vacation credit, their revised hire date or date of promotion for purposes of merit increases, sick leave and vacation credit, will be the number of calendar days absent added to their former hire or promotion date, whenever such leave exceeds 30 working days. In the event of leave of absence due to injury or illness, after all sick leave is exhausted, utilization of accrued vacation, compensatory time and/or floating holidays shall be at the option of the employee.

### **3.19 Maternity/Paternity Family Medical Leave Act/California Family Rights Act Leave**

Employees shall be granted maternity/paternity FMLA/CFRA leave in accordance with the following provisions:

a. In all cases of pregnancy, the employee shall furnish the City a statement from her physician giving the anticipated date of delivery and the opinion of the physician as to her ability to perform her normal work assignment. Such statement shall be furnished as soon as practicable after a determination of the pregnancy has been made.

b. A pregnant employee will be permitted to work as long as she is able to safely perform the duties of her position as recommended by the statement of her physician.

c. An employee will be permitted to return to work when she is able to safely perform the duties of her position as recommended by the statement of her physician, based upon examination of her after childbirth. An employee must give notice two weeks prior to the date she wants to return to work. If she does not give two weeks' notice prior to the date she wants to return to work, the department shall not be required to return her to work until two weeks after she has given such notice.

d. A pregnant employee shall be allowed to be absent for the period during which in the opinion of her attending physician and, where necessary, the City physician, she is temporarily disabled because of pregnancy, miscarriage, abortion, childbirth and recovery there from, in accordance with federal and/or state leave laws.

e. The City may, at its option, and at City cost, require an independent medical opinion concerning the employee's ability to safely perform her duties.

f. A temporarily disabled pregnant employee shall be entitled to use all accumulated paid leave time for maternity leave and such additional leave of absence without pay, seniority and accrual of benefits in accordance with federal and/or state leave laws.

g. In the case of adoption and paternity/FMLA/CFRA leave, leave shall be in accordance with federal and/or state leave laws.

### **3.20 Donated Leave**

City Manager's Administrative Directive No. 24 outlines a policy which allows employees to transfer vacation to another employee who is experiencing unusual or extenuating personal circumstances and requires additional leave.

For the purposes of this MOU, when an employee is unable to work and thus receiving donated leave, they are to be considered assigned to day shift for pay purposes.

### **3.21 – 3.22 Reserved**

### **3.23 Health Insurance Benefits**

#### **3.23.1 Committee Membership**

a. It is agreed that during the term of this Memorandum of Understanding, the Association and City agree to delegate to the Health Insurance Committee (HIC), subject to the ultimate authority and decision of the City Council which may overrule any decision and shall not be bound by any recommendation of the HIC, the authority to manage the City's Health Benefits Program.

b. Membership on the HIC, as established in Rule 19 of the Personnel Rules and Regulations, be as follows:

c. Each bargaining unit with at least twenty-five (25) or more eligible employees shall have one representative on the HIC committee. The City's unclassified group shall provide a number of representatives equal to the total number of representatives provided by all bargaining units.

#### **3.23.2 Medical Plan Selection**

a. Medical coverage provided by the City will continue to be the lowest cost HMO medical plan as recommended by the Health Insurance Committee and approved by the City Council, and

b. Beginning January 1, 2019, and thereafter, any medical insurance premium increases will be shared equally by the City and the employee for the lowest cost HMO medical.

c. Current medical coverage rates are provided in Exhibit B, Sworn Police 2024 Benefit Summary.

d. The proportional percentage change in premium each year for the base level of coverage (e.g. Kaiser) after changes in Plan Design by the HIC shall be represented in employee premium participation. (The following participation amounts shall be amended as soon as is reasonably possible.)

e. The City reserves the right to document, to the City's satisfaction, the status of each employee.

f. In the event that a majority of the Health Insurance Committee ("HIC") recommends to the City Council changes in the Health Benefit Plans that either provide the same level of benefit coverage for less cost or greater level of benefit coverage for the same or similar costs, the City will meet and confer with the Bargaining Unit as to implementation of the economic impact of the proposed changes.

### **3.23.3 Coverage Waiver**

a. The City and the Association agree to a plan to generate cost savings for health insurance premiums in cases where employees are eligible for coverage under an alternate health insurance plan. Employees may waive a level of insurance coverage for themselves and/or their eligible dependents if they are covered under an alternate health insurance plan. If an employee waives insurance coverage at any level, savings result. To recognize the savings, the City and bargaining unit agree to rebate to the employee the amount of \$75.00 per month.

b. Proof of alternate health coverage is required by completing the enrollment/waiver form. Employees will be allowed to enroll during open enrollment or other times during the year as allowed by state/federal law.

c. Employees who are married or in a state-registered domestic partner relationship with another City employee will receive one (1) \$75.00 rebate. The spouse/domestic partner who is waiving coverage will receive the rebate. If the spouse/domestic partner is a non-sworn police employee and receives \$600.00 flex dollars, neither the employee nor their spouse/domestic partner is eligible for the \$75.00 rebate.

d. Employees will make contributions to health insurance coverage based on the insurance carrier selected.

### **3.24 Dental Insurance**

a. Beginning January 1, 2019 and thereafter, dental insurance premium increases, for employee only coverage, will be shared equally by the City and the employee.

b. Current dental coverage rates are provided in Exhibit B, Sworn Police 2024 Benefit Summary.

### **3.25 Life Insurance**

a. The City shall provide for the benefit of each employee, life and accidental death and dismemberment insurance in the amount of \$50,000 and \$1,000 dependent coverage

(with the exception of a spouse who is also a City employee) in accordance with current life insurance company rules and regulations. See Exhibit B for current rates.

b. Employees may opt to purchase at employee's expense supplemental group term life insurance via payroll deduction, in accord with the group carrier guidelines.

### **3.26 Disability Insurance/Worker's Compensation**

a. The POA shall oversee enrollment and management of disability insurance.

b. Payments to Industrially Disabled Full-Time Employees Pursuant to Labor Code Section 4850.

c. Consistent with Labor Code Section 4850, full-time employees are paid full salary in lieu of temporary disability payments when they suffer an industrial injury. Current administrative policy establishes a minimum of 90 days of payments pursuant to Section 4850 in those cases where an employee's industrial disability will result in disability retirement from CalPERS. This section affirms the current administrative policy. In no event should an employee receive more than one year of full salary of Section 4850 payments.

### **3.27 Voluntary Benefits**

The City can offer voluntary benefits to employees at any time. See Exhibit B for current rates.

### **3.28 Reserved**

### **3.29 Tuition Reimbursement**

a. Within budgetary limitations, and subject to the criteria and limitations listed below, the City will reimburse 100% of tuition and related expenses, up to \$1,500 per employee per fiscal year for tuition fees.

b. A maximum of \$25,000 will be allotted annually for the use of tuition reimbursement for all POA members as outlined within this Article. Professional development courses through non-traditional higher-education settings (e.g. professional law enforcement courses) are eligible for tuition reimbursement when such courses are approved in advance by Police Administration and taken on the employee's personal time. Tuition reimbursement shall be limited to \$500 per year, which shall be a portion of the \$1,500 maximum annual tuition reimbursement allowed.

#### **c. Eligibility Criteria**

1) Course content is closely related to the employee's current classification and is designed to improve job performance, or would assist the employee in preparing for a promotional opportunity.

2) To receive reimbursement, it is encouraged that the employee pursues any approved courses or courses of study at an educational institution.

3) Reimbursement shall be 100% of amount of tuition fees.

4) Course is completed with a minimum grade of "C" (2.0) or its equivalent or by evidence of satisfactory completion.

5) Course is given by a school accredited by the Western Association of Schools and Colleges, accredited by the North Central Association of Schools and Colleges, accredited by an organization equivalent to the two previously listed organizations, approved by the Council for Private Post-Secondary and Vocational Education, or by an accredited high school.

d. Tuition and Related Expenses. The following are eligible expenses within the meaning of "Tuition and Related Expenses":

1) Tuition and/or class fees and/or registration fees charged by an educational institution;

2) Books required for the course;

3) Miscellaneous mandatory charges such as health service and/or identification cards. (Parking charges are not considered required expenses and will not be reimbursed).

e. Pre-Approval & Approval Procedures

1) An employee shall complete the first section of the City's Tuition Reimbursement form and send it to the Human Resources Benefits Manager for pre-approval based on eligibility.

2) Upon course completion, obtain Department Head approval using the City Tuition Reimbursement form and re-submit to Human Resources Benefits Manager for approval of payment based on availability of funds, proof of expense payment and a transcript showing successful course completion.

3) Approval Process: Upon submittal, the Police Chief will note the recommendation and forward the application to the Human Resources Department for approval.

f. Reimbursement Procedure: Upon preliminary approval and successful completion of approved courses, employees may request reimbursement as follows:

1) Complete tuition reimbursement form.

2) Submit proof of payment of reimbursable items.



3) Submit school transcript indicating the grade achieved for the completed course.

**3.30 – 3.31 Reserved**

**3.32 401(k)/457 Plans**

The City and the Association agree to provide availability of, on behalf of employees, 401(k) and 457 plans. Administrative costs will be the responsibility of the City. Effective January 1, 2009, and for the duration of this MOU, the plan shall be funded by employee contributions only.

## **ARTICLE IV Compensation**

### **4.1 Base Pay**

- a. Pay schedules provide the amount of pay earned for one month of service at a specified step. Annual base pay is calculated by multiplying the monthly base by 12.
- b. The City calculates the Base Rate of Pay by dividing the monthly base pay amount by the number of regularly scheduled 173.33 hours of work in a month (2080 hours/year by 12 months) to achieve an hourly rate of pay.
- c. Compensation will be paid as earned. Unless specifically addressed otherwise, compensation will be distributed over designated pay periods.
- d. In determining the hourly rate as herein provided, computations resulting in three or more decimal places shall be rounded to the nearest whole cent (two decimal places); thus, computations ending in 0, 1, 2, 3, and 4 will be rounded down, computations ending in 5, 6, 7, 8 or 9 will be rounded up.
- e. Appendix A, Salary Ranges – January 2024, publishes the current pay by classification and step
- f. Reserved.
- g. The City reserves the right to make positive salary adjustments in response to recruitment and retention issues. All adjustments will be documented in the City's compensation plan and will apply to all members in the classification. The Association shall have the right to request a salary adjustment.
- h. All salary increases, including annual salary adjustments, when granted, shall be based on merit.

### **4.2 Pay Steps**

- a. The City standard pay schedule provides seven (7) steps. Each step provides a 5% increase in base monthly pay. Police Officers will become eligible for Step 7 on the beginning of the pay period closest to their 10th anniversary in the position of Police Officer with the City of Escondido and shall have one year of service in Step 6. The length of service required for advancement to the next higher step within a particular salary rate range is summarized as follows:

Step	Service*
1	Base
2	12 months' service in the previous step
3	12 months' service in the previous step
4	12 months' service in the previous step
5	12 months' service in the previous step
6	12 months' service in the previous step
7	12 months' service in the previous step and ten years of service

\* All steps are merit increases.

b. New Hires. A new employee shall be paid the rate shown as Step "1" in the class of employment for which he or she has been hired. In special instances where such new employee possesses unique and exceptional education, training and/or experience qualifications, the department head under whom the employee will serve, may submit a written request and justification to the City Manager for authorization to place such new employee on higher Step within the allocated salary rate range. Such assignment having once been made shall remain in effect until the said employee shall be entitled to advance to the next salary step in accordance with the further provisions of this Article.

c. Merit Advance. An employee is eligible for a merit increase every twelve months until the employee reaches the top salary step in their classification. Merit increases will only be given if the employee has satisfactory or better performance on the performance evaluation, is recommended for an increase by the Department Head and the recommendation is approved by the City Manager. With a substandard performance evaluation, a merit step increase can be withheld. Employee will be placed on an Individual Development Plan (IDP) with a defined duration (3 months, 6 months, 12 months, etc.). At the completion of a successful IDP, employee will receive a new performance evaluation and will then be eligible for a step increase. A subsequent step increase would require 12 months' service in the step.

d. At the discretion of the Chief of Police, lateral police officers, upon appointment to the position of Police Officer and commensurate with their law enforcement experience, may receive up to five years longevity credit to be applied to the 10-year experience requirement for Step 7. Lateral police officers will become eligible for Step 7 on the beginning of the pay period closest to attaining the 10-year experience requirement (service with the City of Escondido.) The additional longevity, as may be granted by the Chief of Police, applies to no other benefits offered within this MOU

#### 4.3 – 4.4 Reserved

#### 4.5 Pensionable Compensation

a. Pensionable compensation means the normal monthly rate of pay or base pay and  
(a) Must be for normally required duties, (b) Must be historically consistent with prior

payments for the job classification, and (c) Must be reported periodically as earned. Pensionable compensation is for services rendered on a full-time basis during normal working hours and will be paid based upon a publicly available pay schedule. [See 2 CCR 571, 2 CCR 571.1] Pensionable compensation also specifically excludes certain types of pay from being reported as pensionable compensation, including, bonuses, overtime, pay for additional services outside normal working hours, cash payouts for unused leave (vacation, annual, sick leave, CTO, etc.), and severance pay, among others.

b. Pensionable compensation may differ for CalPERS classic and new members.

c. The City will report pensionable pay in accordance with California Public Employees' Retirement law and CalPERS requirements. Any changes in CalPERS practices or reporting requirements will result in an offer to meet and confer on the proposed changes or their impacts.

d. Changes in California Public Employees' Retirement Law and changes in CalPERS interpretation of California retirement law shall preempt any MOU language in conflict with the law or CalPERS regulatory interpretations including but not limited to policy letters.

e. Special Compensation. This section is organized by CalPERS designated categories; (1) Incentive Pay, (2) Educational Pay, (3) Premium Pay, (4) Special Assignment Pay and (5) Statutory Items.

#### **4.5.1 Reserved**

#### **4.5.2 Education Incentive Pay**

a. P.O.S.T. Certificate Pay

P.O.S.T Certificate Pay for both officers and sergeants is:

Intermediate Certificate: 4%

Advanced Certificate: 5.25%

An employee can earn either Intermediate or Advanced Certificate pay. Police Sergeants holding a P.O.S.T. Supervisory Certificate will receive 2% of base pay per month in addition to the P.O.S.T. Incentive Pay for Intermediate or Advanced certification.

b. Educational Achievement Supplement

The City agrees to an Educational Achievement Supplement provided to those officers and sergeants holding the P.O.S.T. Intermediate Certificate and having completed probation with the Escondido Police Department. The Educational Achievement Supplement will be paid in addition to the incumbent's P.O.S.T. Certification Pay. The

Educational Achievement Supplement will only apply when the educational achievement is greater than the requirements of the incumbent position.

Associate's Degree	1% of base rate of pay
Bachelor's Degree	2% of base rate of pay

#### 4.5.3 Reserved

#### 4.5.4 Special Assignment Pay

Special Assignment Pay includes a list of pay categories that meet CalPERS regulations for pensionable compensation and includes: Shift Differential Pay, Bilingual Pay, Detective Pay, and Training Pay.

a. Field Training Officer Assignment Pay. Field Training Officer Assignment Pay shall be an additional 5.0% to the base rate of pay.

b. Bilingual Pay. Compensation for certified verbal bilingual officers and sergeants is \$200.00 per month. An additional \$75.00 per month shall be paid for certified written bilingual skills. The City agrees to "advanced" verbal bilingual pay compensation for officers and sergeants who score a minimum of Level 4 on the City's bilingual testing criteria. These certified officers and sergeants are eligible to receive an additional \$50.00 per month, for a total of \$250.00 per month for advanced verbal bilingual skills.

The City reserves the right to establish eligible languages and the criteria for eligibility for this skill pay and shall verify through testing procedures developed by the City, that employees are eligible and qualified. This bilingual pay benefit shall only be authorized with the written approval of the Department Head.

c. Shift Differential. Officers and sergeants normally assigned to Swing and Mid Shifts will receive a shift differential of 2% of base rate of pay for all hours worked while assigned to the shift. Officers and sergeants normally assigned to Graveyard Shift will receive a shift differential of 4% of base rate or pay for all hours worked while assigned to the shift.

d. Investigative Pay. Officers and sergeants assigned to the Investigations Division as their regular duty assignment will receive an additional 5% to the base rate of pay. At the discretion of the Chief of Police, officers and sergeants assigned in other investigative functions within the Police Department may also receive the additional 5% to the base rate of pay. Investigative pay is only effective during the time the employee is regularly assigned to said division or fulfilling an investigative assignment as designated by the Chief of Police and will cease upon reassignment to a non-investigation duty.

e. Special Weapons and Tactics (SWAT) Pay. Officers and sergeants assigned to the Special Weapons and Tactics (SWAT) Unit shall receive incentive pay of \$100.00 per month.

#### 4.5.5 Statutory Pay

Uniform Allowance. Classic CalPERS members receive uniform allowance in equal amounts per pay period. The total amount is \$800 annually.

#### 4.6 Non-Pensionable Compensation

The following categories of pay are not recognized by CalPERS as pensionable income under California law:

##### 4.6.1 Overtime

###### a. Motorcycle Maintenance

1) Officers assigned to motorcycle duty shall receive an additional three and one half (3.5) hours each week worked to compensate for motorcycle cleaning and maintenance. Said time shall be counted as hours worked for overtime compensation purposes; this level of compensation is affirmed by the Bargaining Unit as appropriate to meet FLSA requirements.

2) By and through the Association, those unit members assigned to motorcycle duty agree that the above additional hours provided each week are reasonably necessary to provide for the cleaning and maintenance of the assigned motorcycle and that these additional "hours worked" are intended to compensate unit members assigned to motorcycle duty for all off duty hours spent cleaning and maintaining their assigned motorcycle, in compliance with the FLSA and interpretive cases and rulings.

3) The parties acknowledge that the FLSA, which governs the entitlement to compensation for motorcycle cleaning and maintenance, entitles the parties to agree to a reasonable number of hours per month for the performance of off duty maintenance and cleaning duties. The hours derived at in this agreement were determined after an actual inquiry of the officers assigned to motorcycle duty, as addressed by *Leever v. City of Carson City*, 360 F.3d 1014 (9<sup>th</sup> Cir. 2004.) It is the intent of the parties through the provisions of this section to fully comply with the requirements of the FLSA. In addition, all parties believe that this section of the MOU does comply with the requirements of the FLSA.

###### b. Canine Unit

1) The City and the Bargaining Unit Department agree to provide officers assigned Canine Handling Duty compensation in the form of four (4) hours of overtime compensation for every week assigned such duty. This level of compensation is affirmed by the Bargaining Unit as appropriate to meet FLSA requirements.

2) By and through the Association, those unit members assigned to canine duty agree that the above additional hours provided each week are reasonably necessary to provide for the care and maintenance of the assigned canine and that these additional "hours worked" are intended to compensate unit members assigned to canine duty for all

off duty hours spent caring for and maintaining their assigned canine, in compliance with the FLSA and interpretive cases and rulings.

3) The parties acknowledge that the FLSA, which governs the entitlement to compensation for canine care and maintenance, entitles the parties to agree to a reasonable number of hours per month for the performance of off duty care and maintenance duties. The hours derived at in this agreement were determined after an actual inquiry of the officers assigned to canine duty, as addressed by *Leever v. City of Carson City*, 360 F.3d 1014 (9<sup>th</sup> Cir. 2004.) It is the intent of the parties through the provisions of this section to fully comply with the requirements of the FLSA. In addition, all parties believe that this section of the MOU does comply with the requirements of the FLSA.

#### **4.6.2 – 4.6.5 Reserved**

#### **4.6.6 PEPRAs Members**

##### **Uniform Allowance**

CalPERS New Members (PEPRA) receive uniform allowance in equal amounts per pay period. The total amount is \$800 annually.

#### **4.6.7 Out of Class Assignment Pay**

##### **Out-of-Class Compensation**

An employee shall receive out-of-class compensation when working in a job class assignment higher than the current appointed class for a period in excess of 127.5 hours worked in the higher classification. An employee shall receive pay at 5% above their regular rate or the Step 1 of the out-of-class position, whichever is greater, commencing on the 127.6 hour of working out-of-class and for a period of no longer than six months at any one time.

#### **4.6.8 One-time Stipend**

All Association members performed essential work during the Covid-19 public health emergency. Upon contract approval, the City agrees to provide a one-time stipend of \$2,000 for each employee who worked for the City of Escondido on or before April 10, 2023, during the Covid-19 public health national emergency. This compensation is not pensionable income but will be used to calculate over-time compensation.

Dated\_\_\_\_\_:

Dated: \_\_\_\_\_

For the City of Escondido:

For the Escondido Police Officers'  
Association - Sworn Personnel:

\_\_\_\_\_  
Jessica Perpetua

\_\_\_\_\_  
Mark Zeller

\_\_\_\_\_

\_\_\_\_\_

APPROVED AS TO FORM AND CONTENT:

CITY OF ESCONDIDO

By: \_\_\_\_\_

Gary McCarthy  
Assistant City Attorney



**EXHIBIT "A"**  
**Escondido Police Officers' Association**  
**Sworn Bargaining Unit**  
**Salary Ranges**  
**Effective JANUARY 2023**  
**Union Code: POL**

<b>Classification</b>	<b>Police Officer</b>	<b>Police Sergeant</b>
<b>Step 1</b>	<b>7,474</b>	<b>9,915</b>
<b>Step 2</b>	<b>7,848</b>	<b>10,411</b>
<b>Step 3</b>	<b>8,240</b>	<b>10,931</b>
<b>Step 4</b>	<b>8,652</b>	<b>11,478</b>
<b>Step 5</b>	<b>9,085</b>	<b>12,052</b>
<b>Step 6</b>	<b>9,539</b>	<b>12,654</b>
<b>Step 7</b>	<b>10,016</b>	

## EXHIBIT B SWORN POLICE

### 2024 BENEFIT SUMMARY

Benefit/Provider		Monthly Contributions	
	Coverage Level	City Pays	Employee Pays
Kaiser HMO	Employee Only	\$529.16	\$108.26
	Employee + 1	\$1,058.34	\$216.50
	Family	\$1,494.46	\$309.40
Kaiser HDHP w/HSA <small>Note: The City will contribute to an employee's HSA: \$800 for Employee Only coverage; \$1,600 for Employee + 1 or Family coverage</small>	Employee Only	\$435.46	\$78.72
	Employee + 1	\$870.90	\$157.46
	Family	\$1,229.46	\$225.64
Delta Preferred PPO	Employee Only	\$37.34	\$0.00
	Employee + 1	\$36.02	\$37.44
	Family	\$33.24	\$92.72
DeltaCare DMO	Employee Only	\$22.16	\$0.64
	Employee + 1	\$22.16	\$18.70
	Family	\$22.16	\$38.34
Anthem BlueView Vision	Employee Only	n/a	\$7.11
	Employee + 1	n/a	\$12.72
	Family	n/a	\$21.08
Critical Illness (The Hartford)	Employee Only Employee + Spouse One Parent Family Two Parent Family	n/a n/a n/a n/a	Rates vary based on age and coverage-See Benefits
Accident –Low Plan (The Hartford)	Employee Only	n/a	\$5.20
	Employee + Spouse	n/a	\$8.18
	Employee + Children	n/a	\$8.55
	Two Parent Family	n/a	\$13.51
Accident – High Plan (The Hartford)	Employee Only	n/a	\$8.09
	Employee + Spouse	n/a	\$12.74
	Employee + Children	n/a	\$13.46
	Two Parent Family	n/a	\$21.19
Hospital Indemnity Plan (The Hartford)	Employee Only	n/a	Rates vary based on age and coverage
	Employee + Spouse	n/a	
	One Parent Family	n/a	
	Two Parent Family	n/a	
ARAG – Legal Plan	Plan Membership	n/a	\$24.25
Supplemental Life Insurance (The Hartford)	Age rated coverage for self, spouse and children	n/a	Rates vary based on coverage
Group Life Insurance (The Hartford)	Basic Life and AD&D: \$50,000 Dependent Life: \$1,000	City pays full cost	No cost to employee
Section 125 Pre-tax Premiums, Medical and Dependent Care Flexible Spending Accounts	Provider: TRI-AD Employee may set aside tax-free FSA \$ Annual minimum (both FSAs): \$240 Medical FSA annual max: \$3,050 Dependent FSA annual max: \$5,000		

## SWORN POLICE

### 2024 BENEFIT SUMMARY

Benefit/Provider	Description
Long Term Disability	Peace Officers Research Association of California (PORAC)
Retirement Plan (CalPERS Defined Benefit Plan)	Employee and Employer share the cost Tier 1 Classic: 3% @ 50    Employee contribution rate = 12%    Single Highest Year Tier 2 Classic: 2% @ 50    Employee contribution rate = 12%    3 Year Highest Avg Tier 3 PEPR: 2.7% @ 57    Employee contribution rate = 14%    3 Year Highest Avg
401 (k), 457 and Payroll Roth IRA Plans (MissionSquare Retirement)	Employee contributions to plans are optional
Health Insurance Waiver Rebate	\$75 per month for waiving at least one level of health insurance
Holidays	10 per year Plus, an additional 4 hours credited each October
Sick Leave Accrual	8 hours per month, no maximum accrual Effective March 3, 2024: 9 hours per month, no maximum accrual
Annual Vacation Accrual	Years of Service 1 to 5                      102 hours 5 to 10                    144.5 hours 10 to 15                  187 hours 15+                        229.5 hours  Max Accrual: 2 ½ years
Work-Life Benefits	Employee Assistance Program (EAP) – counseling services The Hartford – Travel Assistance & Identity Theft Program 529 College Savings Plan
Employee Discounts	Gym Membership Dell Computers Apple Products AT&T, T-Mobile and Verizon Cellphones Working Advantage Program – entertainment discounts Fun Express – entertainment discounts Education Discounts: National University, Grand Canyon University and Waldorf University



# STAFF REPORT

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March 6, 2024  
File Number 0170-57

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## SUBJECT

### APPROVAL OF CALPERS INDUSTRIAL DISABILITY RETIREMENT FOR POLICE OFFICER JAY NORRIS

## DEPARTMENT

Human Resources

## RECOMMENDATION

Request the City Council adopt Resolution No. 2024-14, approving the California Public Employees' Retirement System ("CalPERS") Service Pending Industrial Disability Retirement for Police Officer Jay Norris.

Staff Recommendation: Approval (Human Resources: Jessica Perpetua, Director of Human Resources)

Presenter: Jessica Perpetua, Director of Human Resources

**ESSENTIAL SERVICE** – Yes, internal requirement in support of police services.

**COUNCIL PRIORITY** –

## FISCAL ANALYSIS

None.

## PREVIOUS ACTION

None.

## BACKGROUND

Mr. Norris filed for Industrial Disability Retirement on January 19, 2024, as a 50-year-old Police Officer. He has been employed by the City of Escondido since August 9, 2004. The basis for Mr. Norris's Industrial Disability Retirement application is confirmed by medical reports from Dr. Neil Tayyab.24681 Mr. Norris's condition is orthopedic in nature (lumbar, cervical, and thoracic spine). Accordingly, Mr. Norris is incapacitated within the meaning of the Public Employee's Retirement Law for performance of his usual and customary duties in the position of Police Officer.

Under state law, CalPERS requires the City Council adopt a resolution stating that competent medical evidence supports the granting of an Industrial Disability Retirement. Based on medical evidence, staff



# CITY *of* ESCONDIDO

## STAFF REPORT

recommends the City Council adopt Resolution No. 2024-14, approving the CalPERS Industrial Disability Retirement for Officer Jay Norris to be effective February 28, 2024.

### RESOLUTIONS

- a. Resolution No. 2024-14

## RESOLUTION NO. 2024-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
ESCONDIDO, CALIFORNIA, APPROVING THE CALPERS  
INDUSTRIAL RETIREMENT FOR POLICE OFFICER JAY  
NORRIS

WHEREAS, the City of Escondido (the “City”) is a contracting agency of the California Public Employees’ Retirement System (“CalPERS”); and

WHEREAS, the California Public Employees’ Retirement Law (Government Code Section § 20000 et seq.) (“California law”) requires that the City determine whether an employee classified as a local safety member is disabled for purposes of the California law and whether such disability is “industrial” within the meaning of such law; and

WHEREAS, Jay Norris (“Employee”) filed an application with CalPERS on January 9, 2024, for a Service Pending Industrial Disability Retirement due to an orthopedic injury of the lumbar, cervical, and thoracic spine; and

WHEREAS, the Employee is employed by the City in the position of Police Officer; and

WHEREAS, the City Council of the City of Escondido has reviewed the medical and other evidence relevant to this industrial disability.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.

2. That the City Council does hereby find and determine that the Employee is incapacitated within the meaning of the California Public Employees' Retirement Law for performance of his duties in the position of Police Officer.

3. That the City Council certifies Resolution No. 2024-14 in accordance with Government Code Section § 21156 that this determination was made on the basis of competent medical opinion, and was not used as a substitute for the disciplinary process.

4. That the Employee had filed a Workers' Compensation claim for his disabling condition. The City accepted the Employee's Workers' Compensation claim.

5. That neither Employee nor the City of Escondido has applied to the Worker's Compensation Appeals Board for a determination pursuant to Government Code Section § 21166 whether such disability is industrial.

6. That the Employee's retirement date will be effective February 28, 2024, and his last day on paid status is February 27, 2024.

7. That there is not a possibility of third-party liability.

8. That the primary disabling condition is an orthopedic injury to his lumbar, cervical, and thoracic spine, and such injury arose out of and in the course of employment.

9. That there is competent medical opinion certifying the disabling condition to be permanent.

10. That based on information and belief, and on the information provided by City staff, the City Council certifies under penalty of perjury that all statements in this Resolution are true and correct.



# STAFF REPORT

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March 6, 2024  
File Number 0700-50

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## SUBJECT

### **APPROVE CONVERSION OF TWO TEMPORARY (GRANT-FUNDED) PROJECT MANAGER POSITIONS TO REGULAR FULL-TIME**

## DEPARTMENT

Development Services

## RECOMMENDATION

It is requested that the City Council adopt Resolution No. 2024-20 approving the conversion of two Project Manager position from temporary (Grant-funded) to regular full-time as necessary to support ongoing Capital Improvement Program delivery needs.

Staff Recommendation: Approval (Chris McKinney, Deputy City Manager, and Julie Procopio, City Engineer)

Presenter: Jonathan Schauble, Principal Engineer

**ESSENTIAL SERVICE** – Yes, Public Works/Infrastructure

**COUNCIL PRIORITY** – Improve Public Safety; Increase Retention and Attraction of People and Businesses to Escondido

## FISCAL ANALYSIS

The FY24/25 budget includes two Project Manager positions that were approved as temporary positions through the end of 2026. Ongoing Capital Improvement Program (“CIP”) funding is forecast to range between \$18 million and \$22 million per year, which supports the ongoing need for additional project management capacity. The cost of the Project Manager positions is fully offset through allocations to Capital Improvement Projects.

## BACKGROUND

On August 23, 2023, the City Council approved the addition of two temporary (grant-funded) project manager positions to the FY23/24 operating budget. In addition, an existing, vacant Engineer I/II position was converted to a Project Manager regular full-time position. The regular full-time position was filled in January 2024. The grant funded positions remain open for recruitment.





# CITY of ESCONDIDO

## STAFF REPORT

As discussed during the May 24, 2023 CIP Budget workshop, the City's CIP has doubled in size in the past four years from \$130 million in 2019 to \$304 million in 2023. The number of projects exceeds the project management capacity of staff. While a large portion of the growth in the CIP has been due to grant funding sources, ongoing programs, including the Pavement Management Program, Storm Drain Rehabilitation Program, CDBG Capital Program, Local Roadway Safety Plan, and Traffic Management Projects List exceed staff's current project management bandwidth. In addition, the Mobility Element update and Comprehensive Active Transportation Strategy (CATS) that are currently under development will result in a prioritized list of street improvement and active transportation supportive projects that will require management.

Current CIP staffing includes two Associate Engineers, two Project Managers, a Principal Engineer that supervises the CIP, and support staff. The conversion of Project Manager positions from temporary (grant-funded) to regular full-time positions would assist with filling the current vacancies needed to deliver current grant-funded projects. In addition, these regular full-time staff members will be needed to manage anticipated upcoming projects that will result from the Mobility Element Update and CATS.

In addition to converting temporary Project Manager positions to regular full-time, staff expects to request City Council approval of a consultant contract to add Engineering design, construction management, and project management assistance to help support delivery of more than 40 CIP projects currently in progress. The cost of Project Managers will be fully allocated to CIP projects.

### RESOLUTIONS

- a. Resolution No. 2024-20

## RESOLUTION NO. 2024-20

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
ESCONDIDO, CALIFORNIA, APPROVING CONVERSION  
OF TWO TEMPORARY (GRANT-FUNDED) PROJECT  
MANAGER POSITIONS TO REGULAR FULL-TIME  
POSITIONS

WHEREAS, the adopted Capital Improvement Program has doubled in size over the past four years resulting in inadequate project management capacity to deliver Capital Improvement Program projects in the timelines required by associated grant funding; and

WHEREAS, on August 23, 2024, the City Council approved the addition of two temporary (grant-funded) Project Managers; and

WHEREAS, ongoing Capital Improvement Program revenues and a number of ongoing programs support the need for additional ongoing project management capacity; and

WHEREAS, staff recommends that the two temporary (grant-funded) Project Manager positions be converted to regular full-time positions.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council approves the conversion of two temporary (grant-funded) Project Manager positions to regular full-time positions.



# STAFF REPORT

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March 6, 2024

File Number 0600-10; A-2651-1

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## SUBJECT

**AMENDMENT NO. 1 TO THE 2003 AGREEMENT RELATING TO SUPPLEMENTAL WATER AMONG THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA, THE SAN LUIS REY SETTLEMENT PARTIES, AND THE UNITED STATES**

## DEPARTMENT

Utilities Department

## RECOMMENDATION

Request the City Council adopt Resolution No. 2024-24, authorizing the Mayor to execute, on behalf of the City of Escondido, Amendment No. 1 to the 2003 Agreement Relating to Supplemental Water Among the Metropolitan Water District of Southern California, the San Luis Rey Settlement Parties, and the United States ("MWD Exchange Agreement").

Staff Recommendation: Approval (Utilities: Angela Morrow)

Presenter: Angela Morrow, Interim Director of Utilities

**ESSENTIAL SERVICE** – Yes, Clean Water

**COUNCIL PRIORITY** –

## FISCAL ANALYSIS

There is no anticipated fiscal impact of the proposed amendment.

## PREVIOUS ACTION

In 2003, the City Council authorized the Mayor to execute, on behalf of the City, the MWD Exchange Agreement.

In 2017, the City Council authorized the Mayor to execute, on behalf of the City, the "San Luis Water Rights Settlement Agreement" and related agreements.

On July 20, 2022, the City Council adopted Resolution No. 2022-102 authorizing the Mayor to execute, on behalf of the City, a letter amending Exhibit B of the MWD Exchange Agreement.



# CITY of ESCONDIDO

## STAFF REPORT

### BACKGROUND

The City of Escondido is among the San Luis Rey Settlement Parties as a party to the 2017 “San Luis Water Rights Settlement Agreement” (“Settlement Agreement”). The San Luis Rey Settlement Parties are also parties to the MWD Exchange Agreement. The MWD Exchange Agreement governs the delivery of Supplemental Water delivered to the San Luis Rey Indian Water Authority (“SLRIWA”), the City of Escondido, and the Vista Irrigation District via the distribution systems of the Metropolitan Water District of Southern California (“MWD”) and the San Diego County Water Authority (“SDCWA”) per the terms of the Settlement Agreement.

Under the San Luis Rey Indian Water Rights Settlement Act, the United States agreed to permanently furnish the San Luis Rey Settlement Parties: (1) a supply of up to 16,000 acre-feet of water conserved annually by lining certain previously unlined portions of the All American Canal and its Coachella Branch, and (2) a permanent supply of power capacity and energy through the Yuma Area Contractors to transport the Supplemental Water.

The Yuma Area Contractors provided MWD a notice of termination of the Financial Mechanism Agreement, which has served as the means of achieving the Yuma Area Contractors’ required provision of power capacity and energy as required under the MWD Exchange Agreement, and thus the need for the Amendment.

The MWD Exchange Agreement may be amended pursuant to Section 14 thereof, generally, and Section 4.b.1 specifically anticipates possible changes to the location where electrical energy provided by the Yuma Area Contractors is furnished to MWD. This amendment changes the delivery location of power capacity and energy from Gene Tie to Parker.

### RESOLUTIONS

- a. Resolution No. 2024-24
- b. Resolution No. 2024-24 – Exhibit “A”: Amendment No. 1 to the MWD Exchange Agreement.

## RESOLUTION NO. 2024-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE, ON BEHALF OF THE CITY, AMENDMENT NO. 1 TO THE 2003 AGREEMENT RELATING TO SUPPLEMENTAL WATER AMONG THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA, THE SAN LUIS REY SETTLEMENT PARTIES, AND THE UNITED STATES

WHEREAS, the City of Escondido ("City") is a party to the 2017 San Luis Rey Water Rights Settlement Agreement ("Settlement Agreement") and the 2003 Agreement Relating to the Supplemental Water Among the Metropolitan Water District of Southern California, the San Luis Rey Settlement Parties, and the United States ("MWD Exchange Agreement"); and

WHEREAS, the San Luis Rey Indian Water Rights Settlement Act authorized the United States to permanently furnish the San Luis Rey Settlement Parties: (1) a supply of up to 16,000 acre-feet of water conserved annually by lining certain previously unlined portions of the All-American Canal and its Coachella Branch or by constructing new canals, and (2) a permanent supply of power capacity and energy through the Yuma Area Contractors at no cost and at no further expense to the United States, the Settlement Parties, or the Indian Water Authority to transport the Supplemental Water; and

WHEREAS, the Yuma Area Contractors wish to terminate the Financial Mechanism Agreement and enter into Amendment 1 to directly furnish power capacity and energy sufficient to convey 16,000 acre-foot of water annually and permanently, at no cost and no further expense to the United States, the Indian Water Authority, the San Luis Rey Settlement Parties, and Metropolitan in an amount not to exceed seven MW of capacity and 32,000 MWh of energy annually at Parker instead of Gene Tie 230-V; and

WHEREAS, the Agreement Relating to Supplemental Water may be amended pursuant to Section 14 thereof, generally, and Section 4.b.1 specifically anticipates possible changes to the location where electrical energy provided by the Yuma Area Contractors is furnished to Metropolitan.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council authorizes the Mayor to execute, on behalf of the City, Amendment No. 1 to the 2003 Agreement Relating to Supplemental Water Among the Metropolitan Water District of Southern California, the San Luis Rey Settlement Parties, and the United States in substantially the same format as Exhibit "A", which is attached hereto and incorporated by this reference, subject to final approval as to form by the City Attorney.

**AMENDMENT NO. 1 TO**  
**AGREEMENT RELATING TO SUPPLEMENTAL WATER**  
**AMONG**

**THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA,**  
**THE SAN LUIS REY SETTLEMENT PARTIES, AND THE UNITED STATES**

This Amendment No. 1 to Agreement Relating to Supplemental Water (“Amendment No. 1”), dated as of February 1, 2024, is made by and among The Metropolitan Water District of Southern California, a metropolitan water district organized and incorporated under the Metropolitan Water District Act of the State of California (Stats. 1969, Chapter 209, as amended), (“Metropolitan”), the United States of America (the “United States”), acting by and through its Secretary of the Interior (“Secretary”), the La Jolla, Pala, Pauma, Rincon, and San Pasqual Bands of Mission Indians, acting through the governing bodies of each respective Band as duly recognized by the Secretary (collectively, the “Indian Bands”), the San Luis Rey River Indian Water Authority, a permanent intertribal entity established pursuant to duly adopted ordinances of the Indian Bands recognized and approved by Public Law 100-675 (the “Indian Water Authority”), the City of Escondido, a city organized under the provisions of the general laws of the State of California (“Escondido”), and the Vista Irrigation District, an irrigation district organized and incorporated under the irrigation district law of the State of California (California Water Code, Division 11) (“Vista”), and supplements and amends that certain Agreement Relating to Supplemental Water, dated October 10, 2003 (the “Agreement Relating to Supplemental Water”).

Each of the entities above is sometimes referred to individually as “Party,” and all of the above are sometimes collectively referred to as “Parties.” This Amendment No. 1 is further acknowledged by the Yuma Arizona Area Aggregate Power Managers as identified in Bureau of Reclamation Contracts numbered 6-CU-30-P1136 and 6-CU-30-P1137 (“Yuma Area Contractors”) and the Western Area Power Administration (“WAPA”).

**RECITALS**

**WHEREAS**, the San Luis Rey Indian Water Rights Settlement Act<sup>1</sup> authorized the United States to permanently furnish, for the Indian Bands, Escondido, and Vista, collectively referred to as the “San Luis Rey Settlement Parties,” (1) a supply of up to 16,000 acre-feet of water conserved annually by lining certain previously unlined portions of the All- American Canal and its Coachella Branch or by constructing new canals, and (2) a permanent supply of power capacity and energy through the Yuma Area Contractors at no cost and at no further expense to the United States, the Settlement Parties, or the Indian Water Authority in an amount sufficient to convey the San Luis Rey Settlement Parties’ portion of the Conserved Water from Lake Havasu through Metropolitan’s

<sup>1</sup> Title I of Public Law 100-675 enacted on November 17, 1988, 102 Stat. 4000-4005, title I (as amended by Section 117 of the Act of November 13, 1991, Public Law 102-154, 105 Stat. 990, 1012-1013; Section 11 of the Act of October 14, 1998, Public Law 105-256, 112 Stat 1896, 1899; and Section 211 of the Act of October 27, 2000, Public Law 106-377-Appendix B, 114 Stat. 1441, 1441A-70-1441A-71).

Colorado River Aqueduct and to the places of use on the Indian Bands' reservations or in the service areas of Escondido and Vista; and

**WHEREAS**, the Yuma Area Contractors entered into a letter agreement with the Indian Water Authority, Escondido, and Vista dated October 10, 2000 ("October 2000 Letter Agreement"), a copy of which is attached hereto as Exhibit A, under which the Yuma Area Contractors agreed to furnish power capacity and energy sufficient to convey 16,000 acre-feet of water annually and permanently, at no cost and at no further expense to the United States, the Indian Water Authority, and the San Luis Rey Settlement Parties in an amount not to exceed seven (7) megawatts ("MW") of capacity and 32,000 megawatt-hours ("MWh") of energy annually, contingent upon enactment of the amendment to Section 106 of the San Luis Rey Indian Water Rights Settlement Act, which later became what is popularly known as the Packard Amendment; and

**WHEREAS**, Metropolitan executed the Agreement Relating To Supplemental Water, but which did not include the Yuma Area Contractors as parties, through which electrical energy was to be provided, by the Yuma Area Contractors, to Metropolitan, at no cost and no further expense to Metropolitan, the United States, or the San Luis Rey Settlement Parties, pursuant to the October 2000 Letter Agreement; and

**WHEREAS**, the Yuma Area Contractors subsequently entered into a May 27, 2005 Amendment No. 1 to the Operating Contract for Parker-Davis Project Priority Use Power among the Bureau of Reclamation, the Western Area Power Administration, Wellton-Mohawk Irrigation and Drainage District, and Yuma County Water Users' Association ("Reclamation Contract No. 6- CU-230-P1138"), in which each Yuma Area Contractors is to serve the Packard Amendment Pumping Load<sup>2</sup>; and

**WHEREAS**, Reclamation Contract No. 6-CU-230-P1138 provides that the Yuma Area Contractors shall not be required to provide more than 2,000 kilowatt-hours per acre-foot of water pumped to serve the Packard Amendment Pumping Load; and

**WHEREAS**, the Packard Amendment Pumping Load Point of Delivery (accounted for on the basis of schedules) was listed in Exhibit D to Reclamation Contract No. 6- CU-230-P1138 as: Gene Tie 230-kV; and

**WHEREAS**, Metropolitan and the Yuma Area Contractors entered into Agreement No. 88218, dated October 11, 2007 (the "Financial Mechanism Agreement"), as an alternative means of achieving the Yuma Area Contractors' required provision of power capacity and energy as required under the Agreement Relating to Supplemental Water; and

**WHEREAS**, the United States reviewed the Financial Mechanism Agreement and found it acceptable as performance of the Yuma Area Contractors' obligation to serve the Packard

<sup>2</sup> Means the load served by the Yuma Area Contractors through aggregated efficiencies, for the benefit of the Settlement Parties, sufficient to convey up to 16,000 acre-feet of water per year from Lake Havasu through the Colorado River Aqueduct and to the places of use in accordance with the Settlement Act. The maximum amount of electrical power required to be provided by the Yuma Area Contractors is 2,000 kilowatt hours per acre-foot of water pumped.



Amendment Pumping Load and indicated in a letter signed and provided as Exhibit B to this Amendment No. 1;

**WHEREAS**, the Yuma Area Contractors wish to terminate the Financial Mechanism Agreement and enter into Amendment No. 1 to directly furnish power capacity and energy sufficient to convey 16,000 acre-feet of water annually and permanently, at no cost and at no further expense to the United States, the Indian Water Authority, and the San Luis Rey Settlement Parties, and Metropolitan in an amount not to exceed seven (7) MW of capacity and 32,000 MWh of energy annually at Parker instead of Gene Tie 230-kV.

**WHEREAS**, the Agreement Relating to Supplemental Water may be amended pursuant to Section 14 thereof, generally, and Section 4.b.1 specifically anticipates possible changes to the location where electrical energy provided by the Yuma Area Contractors is furnished to Metropolitan;

**NOW, THEREFORE**, in order to amend and supplement the Agreement Relating to Supplemental Water and for and in consideration of the premises and the mutual covenants contained herein, and for other valuable consideration, the receipt whereof is hereby acknowledged, the Parties agree as follows:

**Section 1. Amendments to the Agreement Relating to Supplemental Water.** Section 4.b.i. is hereby amended and supplemented in its entirety as follows:

- i. Electrical energy provided by the Yuma Area Contractors pursuant to their letter agreement with the Settlement Parties dated October 10, 2000 and/or the Packard Amendment, shall be furnished to Metropolitan from Parker Dam at the 230-kV Parker bus, pursuant to the Metering and Scheduling Instructions for Contract No. ILR-712, dated as of January 1, 2024, by and among the United States Department of the Interior Bureau of Reclamation, Metropolitan, and the Western Area Power Administration, or other mutually agreed upon location, at no cost and at no further expense to Metropolitan, the United States, or the Settlement Parties, 2,000 kWh of electrical energy for each acre-foot of water exchanged each year (up to 7MWs capacity and 32,000 MWh annually).

**Section 2. Definitions.** Unless this Amendment No. 1 otherwise requires, the terms defined herein shall, for all purposes of this Amendment No. 1, have the meanings ascribed thereto in the Agreement Relating to Supplemental Water.

**Section 3. Effect on the Agreement Relating to Supplemental Water.** Except as specifically amended and supplemented by this Amendment No. 1, the Agreement Relating to Supplemental Water shall remain in full force and effect and is hereby ratified and confirmed by the Parties.

**Section 4. Effective Date.** This Amendment No. 1 shall take effect on March 1, 2024.

**Section 5. Captions.** The captions in this Amendment No. 1 are for convenience only and do not define or limit the scope or intent of any provisions or Sections of this Amendment No. 1.

**Section 6. Counterparts.** This Amendment No. 1 may be signed in several counterparts, each of which will be an original, but all of them together constitute the same instrument. The parties agree that any electronically signed document (including this Amendment No. 1) shall be deemed (i) to be “written” or “in writing,” (ii) to have been signed, and (iii) to constitute a record established and maintained in the ordinary course of business and an original written record when printed from electronic files.

**IN WITNESS WHEREOF**, the parties hereto have caused this Amendment No. 1 to be executed the day and year first above written.

UNITED STATES OF AMERICA

By: \_\_\_\_\_  
Regional Director  
Interior Region 8, Lower Colorado Basin  
US Bureau of Reclamations

Approved as to form:

By: \_\_\_\_\_

THE METROPOLITAN WATER DISTRICT  
OF SOUTHERN CALIFORNIA

By: \_\_\_\_\_  
General Manager

Approved as to form:

By: \_\_\_\_\_  
General Counsel

SAN LUIS REY REIVER INDIAN WATER  
AUTHORITY

By: \_\_\_\_\_

Approved as to form:

By: \_\_\_\_\_

LA JOLLA BAND OF MISSION INDIANS

By:\_\_\_\_\_

Approved as to form:

By:\_\_\_\_\_

RINCON BAND OF MISSION INDIANS

By:\_\_\_\_\_

Approved as to form:

By:\_\_\_\_\_

SAN PASQUAL BAND OF MISSION INDIANS

By:\_\_\_\_\_

Approved as to form:

By:\_\_\_\_\_

PAUMA BAND OF MISSION INDIANS

By:\_\_\_\_\_

Approved as to form:

By:\_\_\_\_\_

PALA BAND OF MISSION INDIANS

By:\_\_\_\_\_

Approved as to form:

By:\_\_\_\_\_

CITY OF ESCONDIDO

By:\_\_\_\_\_

Approved as to form:

By:\_\_\_\_\_

VISTA IRRIGATION DISTRICT

By: \_\_\_\_\_

Approved as to form:

By: \_\_\_\_\_

ACKNOWLEDGED BY:

WELLTON-MOHAWK IRRIGATION &  
DRAINAGE DISTRICT

By: \_\_\_\_\_

President

YUMA COUNTY WATER USERS  
ASSOCIATION

By: \_\_\_\_\_

WESTERN AREA POWER  
ADMINISTRATION

By: \_\_\_\_\_

## EXHIBIT A

October 10, 2000, Letter Agreement

## YUMA AREA AGGREGATE POWER MANAGERS

Wellton-Mohawk Irrigation & Drainage District  
30570 Wellton-Mohawk Drive  
Wellton, Arizona 85356  
(520) 785-3351  
(520) 785-3389 fax

Yuma County Water Users' Association  
Post Office Box 5775  
Yuma, Arizona 85366-5775  
(520) 627-8824  
(520) 627-3065 fax

October 10, 2000

Ben Magante, President  
San Luis Rey River Indian Water Authority  
P.O. Box 428  
Pauma Valley, California 92061

Jeffrey R. Epp, City Attorney  
City of Escondido  
Civic Center Plaza  
201 North Broadway  
Escondido, California 92025

John A. Amodeo, General Manager and Chief Engineer  
Vista Irrigation District  
202 West Connecticut Avenue  
Vista, California 92083-3696

**Re: Provision of power capacity and energy for the benefit of the San Luis Rey  
Indian Water Rights Settlement**

Gentlemen:

Pending legislation would give the Indian Bands represented by the San Luis Rey River Indian Water Authority, the City of Escondido, and Vista Irrigation District ("Settlement Parties") the right to power capacity and energy at Parker-Davis project use rates sufficient to convey up to 16,000 acre-feet of water from Lake Havasu through the Colorado River Aqueduct and to the places of use on the Bands' reservations or in the local entities' service areas in San Diego County. Such a right could be incompatible with the interests of the Yuma County Water Users' Association and the Wellton-Mohawk Irrigation and Drainage District which together comprise the Yuma Area Aggregate Power Managers ("Yuma Area Contractors") as identified in Bureau of Reclamation Contracts numbered 6-CU-30-P1136, 6-CU-30-P1137, and 6-CU-30-P1138 ("Yuma Area Contracts").

The Yuma Area Contractors seek the assistance of the Settlement Parties to avoid such a result, to provide at no expense power capacity and energy sufficient to convey 16,000 acre-feet of water annually as described below, and further to obtain authorization from the Secretary of the Interior for the Yuma Area Contractors to use permanently federal project use power for the full range of purposes as identified in the Yuma Area Contracts. In consideration for the assistance of the Settlement Parties in obtaining that authority, and for other good and valuable consideration, the Yuma Area Contractors, their successors and assigns, hereby agree to provide



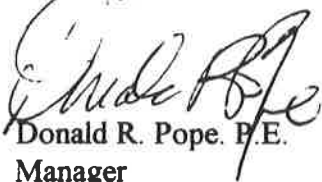
Messrs. Magante, Epp and Amodeo  
October , 2000  
Page 2

annually and permanently, at no cost to the United States, the Bands as defined in section 102(1) of Public Law 100-675, the Indian Water Authority as defined in Section 102(3) of Public Law 100-675, and the local entities as defined in section 102(4) of Public Law 100-675, not to exceed seven (7) megawatts capacity and 32,000 megawatt hours energy annually to convey 16,000 acre-feet of water (estimated at 2000 kilowatt hours per acre-foot) from Lake Havasu through the Colorado River Aqueduct and to the places of use on the Bands' reservations or in the local entities' service areas. Provision of such power capacity and energy shall be contingent upon enactment into law of the amendment to Section 106 of the of the San Luis Rey Indian Water Rights Settlement Act (Public Law 100-675, 102 Stat. 4000) attached hereto and commence on the date when conserved water from the works authorized by Title II of Public Law 100-675 first becomes available.

The undersigned represent that they are fully authorized to make this agreement on behalf of the Yuma Area Contractors.

Please indicate your agreement and acceptance at the foot of this letter. This may be executed in counterparts. Time is of the essence.

Sincerely,



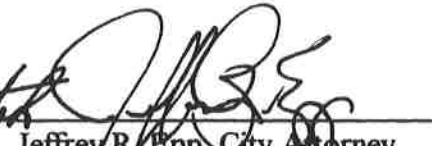
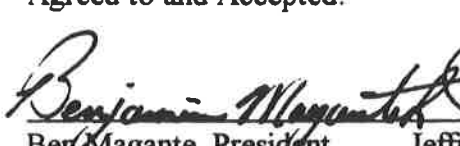
Donald R. Pope, P.E.  
Manager  
Yuma County Water Users' Association  
Yuma, Arizona 85364



C. L. Clyde Gould  
General Manager  
Wellton-Mohawk Irrigation and Drainage District  
Wellton, Arizona 85356


Attachment

Agreed to and Accepted:



Ben Magante, President  
San Luis Rey River  
Indian Water Authority

Jeffrey R. Epp, City Attorney  
City of Escondido



John A. Amodeo  
General Manager and  
Chief Engineer  
Vista Irrigation District

Date 10-14-00

Date 10/19/00

Date 10/23/00

## EXHIBIT B

October 2, 2007, Letter from the United States



## United States Department of the Interior

BUREAU OF RECLAMATION  
Lower Colorado Regional Office  
P.O. Box 61470  
Boulder City, NV 89006-1470



IN REPLY REFER TO:

BCOO-4800  
PRJ-18.00

OCT 02 2007

Mr. Jeffrey Kightlinger  
General Manager  
The Metropolitan Water District  
of Southern California  
P.O. Box 54153  
Los Angeles, California 90054-0153

Subject: The Bureau of Reclamation Acceptance of the Proposed Agreement Between The Metropolitan Water District of Southern California (MWD) and the Aggregate Power Managers

Per your request, Reclamation has completed review of the enclosed subject Agreement and wishes to signify herein our acceptance and encouragement to move forward with its execution. Reclamation believes the implementation of the subject Agreement would fully support the rights, responsibilities, and obligations of the United States<sup>1</sup> under the Settlement Act<sup>2</sup> and would be appropriate in light of preexisting contractual arrangements. Reclamation views the subject Agreement to be superior to arrangements previously evaluated since it avoids anticipated costs to the Settlement Parties<sup>3</sup> and it resolves many complicated issues more effectively and plainly.

Reclamation accepts the implementation of the subject Agreement as fully satisfying the Aggregate Power Managers' obligation to serve the Packard Amendment Pumping Load<sup>4</sup> and agrees that the subject Agreement does not modify the obligations of Reclamation in the event of a default by the Aggregate Power Managers or termination of the subject Agreement. In such an event, the Aggregate Power Managers would continue to be responsible to the United States for serving the Packard Amendment Pumping Load at the Gene Tie 230-kV point of delivery or other mutually agreeable delivery point.

<sup>1</sup> Means the Department of the Interior.

<sup>2</sup> Means the San Luis Rey Indian Water Rights Settlement Act, Act of November 17, 1988 (Public Law 100-675, 102 Stat. 4000, et seq.) as amended by Section 117 of the Act of November 13, 1991, Public Law 102-154, 105 Stat. 990, 1012-1013; Section 11 of the Act of October 14, 1998, Public Law 105-256, 112 Stat. 1896, 1899; and Section 211 of the Act of October 27, 2000, Public Law 106-377-Appendix B, 114 Stat. 1441A-70, 71, popularly referred to as the Packard Amendment.

<sup>3</sup> Means the San Luis Rey River Indian Water Authority, City of Escondido, Vista Irrigation District, and La Jolla, Pala, Pauma, Rincon, and San Pasqual Bands of Mission Indians.

<sup>4</sup> Means the load served by the Aggregate Power Managers through aggregated efficiencies, for the benefit of the Settlement Parties, sufficient to convey up to 16,000 acre-feet of water per year from Lake Havasu through the Colorado River Aqueduct and to the places of use in accordance with the Settlement Act. The maximum amount of electrical power required to be provided by the Aggregate Power Managers is 2,000 kilowatt hours per acre-foot of water pumped.

2

Reclamation wishes to express its sincere appreciation for the efforts devoted to the subject Agreement by MWD and Aggregate Power Managers. Should you have questions, comments, or concerns, please direct them to Mr. Ron Smith at 702-293-8636 or [rcsmith@lc.usbr.gov](mailto:rcsmith@lc.usbr.gov).

Sincerely,



Lorri Gray  
Regional Director

Enclosure



# STAFF REPORT

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March 6, 2024

File Number 0600-10; A-3496

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## SUBJECT

### PURCHASE TWENTY-TWO (22) FORD PATROL UTILITY VEHICLES

## DEPARTMENT

Police Department

## RECOMMENDATION

Request the City Council adopt Resolution No. 2024-18 authorizing the Police Department to purchase up to \$1,270,000 of Ford Police Utility Vehicles from Peoria Ford PFVT Motors, LLC and to approve the disposal of the surplus vehicles via auction.

Staff Recommendation: Approval (Police Department: Edward Varso, Chief of Police)

Presenter: Edward Varso, Chief of Police

**ESSENTIAL SERVICE** – Yes, Police Services

**COUNCIL PRIORITY** – Improve Public Safety

## FISCAL ANALYSIS

City Council previously approved the purchase of twenty five (25) replacement patrol vehicles from Downtown Ford Sales of Sacramento. Funding was authorized in the amount of \$1,107,211.13 on January 12, 2022 through Resolution No. 2022-15. Due to supply chain issues, Downtown Ford Sales of Sacramento was unable to fulfill the order, after two years of delays. Staff has located a new vendor that can immediately provide twenty two (22) patrol vehicles. The previous order from Downtown Ford Sales of Sacramento will be fulfilled by the end of 2024.

Total cost of the purchase will not exceed \$1,270,000. Sufficient funds were budgeted and are available in the Fleet Services Vehicle Replacement Fund, account no. 5208-653-715.

The funds generated by the auction sale of the patrol vehicles being replaced will be deposited into the Fleet Reserve Fund. The potential revenue generated by the disposal of the surplus property is unknown until the results of the auction are returned to the City of Escondido.



# CITY of ESCONDIDO

## STAFF REPORT

### BACKGROUND

The City needs to replace a total of forty-nine (49) police patrol vehicles. Council action is needed to approve the immediate purchase of twenty-two (22) vehicles.

The life expectancy of a patrol vehicle is eight (8) years. This purchase is necessary to immediately replace twenty-two (22) patrol vehicles that have been in service for more than ten (10) years. Vehicles older than eight (8) years are more expensive to operate, less reliable for the officers driving them, and harder for Fleet Staff to maintain.

#### Public Safety Operations

Operationally, shortages of available patrol vehicles are mostly based on the inability to replace aging vehicles due to the current delays in vehicle production over the last few years. The previous order of 25 patrol vehicles approved by Council in January of 2022, has yet to be produced by Ford. This two-year delay in production has increased the vehicle downtime, increased the number of vehicles that have surpassed their service life expectancy, and directly affects vehicle availability, efficacy, and officer safety. Repairs necessary to keep the current Patrol Fleet running has increased dramatically.

#### Supply Chain Issues Affecting Acquisition of Patrol Vehicles

Due to supply chain constraints in the automobile industry, the patrol vehicles will be ordered with non-hybrid powertrains. Ford is not offering pricing for the 2025 Hybrid Interceptor until late in 2024, and there is high probability the hybrid powertrain will not be offered at all in 2024 for the 2025-year model.

#### City Council Action

It is requested that the City Council adopt Resolution No. 2024-18, approving the immediate purchase of twenty two (22) patrol vehicles that are available from Peoria Ford PFVT Motors, LLC. City Council approval will provide twenty-two (22) Ford Patrol Utility Vehicles to be promptly purchased from Peoria Ford PFVT Motors LLC. The proposed purchase includes: nineteen (19) POLICE INTERCEPTOR PG C17293, unit cost of \$52,480, two (2) POLICE RESPONDER PK F78446, unit cost of \$56,470, and one (1) POLICE INTERCEPTOR PG B98666, unit cost of \$52,860. Total cost will not exceed \$1,270,000.

Pursuant to the Escondido Municipal Code, Chapter 10, Article 7, Section 10-147, City property that is no longer required for public use and is declared as surplus property. The City's current practice of disposing of surplus vehicles and equipment is through public auction. Staff recommends the disposal of the vehicles being replaced by this purchase via public auction with the City-contracted auction company.

### RESOLUTIONS

Resolution No. 2024-18

## RESOLUTION NO. 2024-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE PURCHASE OF TWENTY-TWO (22) FORD PATROL UTILITY VEHICLES FROM PEORIA FORD PFVT MOTORS LLC, AND AUTHORIZING THE DISPOSAL OF THE SURPLUS VEHICLES VIA AUCTION

WHEREAS, the Fleet Services Division of the Public Works Department is purchasing twenty-two (22) Police Patrol Utility Vehicles; and

WHEREAS, staff recommends purchasing twenty-two (22) Police Patrol Utility Vehicles from Peoria Ford PFVT Motors LLC in the amount up to \$1,270,000, which includes sales tax, delivery, and all other associated fees; and

WHEREAS, staff evaluated the current Patrol Vehicles and determined the twenty-two (22) purchased vehicles will replace those that have exceeded their standard life expectancy of eight (8) years; and

WHEREAS, staff confirmed the need for replacement of the existing Patrol Vehicles due to their current age, mileage, engine hours, and mechanical condition; and

WHEREAS, Ford Motor Company is the manufacturer of the vehicles; and

WHEREAS, Peoria Ford PFVT Motors LLC is the dealership who has pursuit rated vehicles available; and

WHEREAS, the City Council desires at this time, and deems it to be in the best public interest, to authorize the purchase from Peoria Ford PFVT Motors LLC ; and

WHEREAS, the existing vehicles being replaced by this purchase are deemed surplus property and are no longer required for public use; and

WHEREAS, the City Council desires at this time, and deems it to be in the best public interest, to accept the recommendations and approve the disposal of the surplus vehicles via public auction.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council approves Resolution No. 2024-18 authorizing the Fleet Services Division of the Public Works Department to purchase twenty-two (22) Ford Police Patrol Utility Vehicles from Peoria Ford PFVT Motors LLC in the amount up to \$1,270,000, which includes sales tax, delivery, and all other fees.
3. That the City Council authorizes the Fleet Services Division to dispose of the surplus vehicles that are being replaced by this purchase via public auction with the City contracted auction company.



## ORDINANCE NO. 2024-03

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF  
ESCONDIDO, CALIFORNIA, REPEALING ESCONDIDO  
MUNICIPAL CODE CHAPTER 33, ARTICLE 40, SECTION 33-  
791, HISTORIC PRESERVATION COMMISSION

The City Council of the City of Escondido, California does ordain as follows:

SECTION 1. The City Council makes the following findings:

a) That Escondido Municipal Code Chapter 33, Article 40, Section 33-791, Historic Preservation Commission is hereby repealed.

SECTION 2. SEVERABILITY. If any section, subsection sentence, clause, phrase, or portion of this ordinance is held invalid or unconstitutional for any reason by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portions.

SECTION 3. As of the effective date of this ordinance, all ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 4. The City Clerk is hereby directed to certify to the passage of this ordinance and to cause the same or a summary to be published one time within 15 days of its passage in a newspaper of general circulation for the City of Escondido.

A COMPLETE COPY OF THIS  
ORDINANCE IS ON FILE IN  
THE OFFICE OF THE CITY  
CLERK FOR YOUR REVIEW.



# STAFF REPORT

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March 6, 2024

File Number 0697-20-10293

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## SUBJECT

**LONG-FORM RENT REVIEW BOARD HEARING FOR TOWN AND COUNTRY CLUB MOBILEHOME PARK  
(CASE/FILE # 0697-20-10293)**

## DEPARTMENT

Community Development Department, Housing and Neighborhood Services Division

## RECOMMENDATION

Request the City Council conduct a public hearing, consider the Long-form rent increase application submitted by Town and Country Club Mobilehome Park as well as the Town and Country Long-Form Rent Increase Analysis provided by RSG, approve an increase in accordance with the factors set forth in the Escondido Mobilehome Rent Control Ordinance and the Mobilehome Rent Review Board Guidelines, and if approved, adopt Rent Review Board Resolution No. RRB 2024-28.

Staff Recommendation: Approval (Community Development: Chris McKinney)

Presenter: Danielle Lopez, Housing and Neighborhood Services Manager

**ESSENTIAL SERVICE – No**

**COUNCIL PRIORITY –**

## FISCAL ANALYSIS

Staff time and resources were expended to process the long-form application. Staff reviewed the application, evaluated the mobilehome park for code violations and conducted public outreach with the affected park residents, park manager, and owners. Consultant fees were paid for by the mobilehome park. No additional fiscal impact was incurred by the City.

## PREVIOUS ACTION

On October 25, 2017, a short-form application was received and approved, based on 75% of the change in CPI between December 2014 and December 2016 (3.339 percent and \$14.30 average increase)

## BACKGROUND

On June 8, 1988, the Escondido residents voted to approve Proposition K to enact Mobilehome Rent Control in the City of Escondido ("City"). Under Proposition K, if a park owner wants to increase the rent



# CITY of ESCONDIDO

## STAFF REPORT

on a mobilehome rent control space, they must file an application with the City and obtain approval from the Mobilehome Rent Review Board (“Board”). This Board is an independent body comprised of the City of Escondido Councilmembers.

At a public hearing, eleven nonexclusive factors are considered: (1) changes in the Consumer Price Index (“CPI”); (2) the rent charged for comparable mobilehome spaces in Escondido; (3) the length of time since the last rent increase; (4) the cost of any capital improvements related to the spaces at issue; (5) changes in property taxes; (6) changes in any rent paid by the park owner for the land; (7) changes in utility charges; (8) changes in operating and maintenance expenses; (9) the need for repairs other than for ordinary wear and tear; (10) the amount and quality of services provided to the affected tenant; and (11) any lawful existing lease. (Escondido Municipal Code section 29-104(g)). Over time, this application became known as the “Long-form” application.

In 1997, the Board adopted changes to the Mobilehome Rent Review Board Guidelines to allow for the acceptance of a “short-form” application. The short-form is an abbreviated and less administratively burdensome application process for park owners and City staff. Through a short-form application, a park owner can request a rent increase based solely on the change in CPI.

There have been very few long-form hearings in Escondido, as most park owners have taken advantage of the voluntary “short form” process provided in the City’s mobilehome park regulations. However, for previous long-form rent increase applications, the City retained a consultant to provide an expert analysis of the application and 11 factors to be considered. Prior to the last long-form application in January 2024, where the City contracted with RSG, the City retained Dr. Kenneth Baar to provide an expert analysis of each application pursuant to the criteria set forth in the Ordinance. To calculate the just, fair, and reasonable rent increases for each of those applications, Dr. Baar used the Maintenance of Net Operating Income (“MNOI”) methodology. Dr. Baar stated the following about the MNOI methodology, “Since the mid-1990’s, the Escondido Rent Board has usually used an MNOI standard in order to determine allowable rents and the courts have upheld the use of this type of standard. Under the MNOI standard, park owners have a right to rent increases that cover operating cost increases and provide growth in net operating income indexed by an inflation factor.” Additionally, Dr. Baar states, “While the Escondido ordinance does not set forth a specific fair return standard, the criteria set forth in the Escondido ordinance support the use of an MNOI standard. A prominent commonality among the criteria is that they relate to increases in park operating expenses and inflation (the Consumer Price Index), factors which are central under the MNOI standard.”

For this long-form application, City staff have again contracted with RSG, a local redevelopment and community development consulting firm, to provide an expert analysis of the park owner’s application pursuant to the criteria for evaluation of a fair return which are set forth in the Ordinance. For over 40 years, RSG has been a leading redevelopment and community development consulting firm working with well over 100 cities and counties each year to build and implement strategies around housing, economic



# CITY of ESCONDIDO

## STAFF REPORT

development, real estate, and fiscal health. City staff requested that RSG continue the use of the MNOI methodology to calculate the just, fair, and reasonable rent increase for this Application. A detailed explanation of this methodology and the resulting recommended increase can be found in RSG's Town and Country Long-Form Rent Increase Analysis attached (Attachment "4").

This is a hearing of a long-form application for a rent increase from Town and Country Club Mobilehome Park ("Town and Country" or "Park"). The Board is asked to accept this report and attachments, hear public testimony, and make a determination concerning the rent increase request in accordance with the factors set forth in the Escondido Mobilehome Rent Control Ordinance, Article V of Chapter 29 of the Escondido Municipal Code (the "Ordinance") and the Mobilehome Rent Review Board Guidelines.

### THE RENT INCREASE APPLICATION:

Town and Country ("Park"), is a senior park, located at 2280 East Valley Parkway. The Park has a total of 155 spaces with 154 spaces subject to rent control. The Park is requesting an increase for 154 rent-controlled spaces. The Applicant is not requesting a rent increase for Space 67, which is designated for the on-site manager. The Park's amenities include a clubhouse, outdoor spa and swimming pool, fitness center, saunas, billiard room, ping pong tables, laundry facility, and RV parking.

Town and Country submitted a long-form application on August 8, 2022. On January 16, 2024, City staff received the final revised version of the original application. (Attachment 1) The Park is requesting a rent increase reflective of 60 percent of the increase in the Consumer Price Index ("CPI") since 2016 or 19.22 percent. A 19.22 percent increase would result in increases ranging from \$49.33 to \$146.33 per month per space.

Section 29-104(g) of the City's Mobilehome Rent Control Ordinance (City of Escondido Municipal Code Chapter 29, Article 5) ("Ordinance") requires the Mobilehome Park Rental Review Board ("Board") to consider at least 11 factors in the long-form mobilehome rent increase application process. However, the Applicant did not provide sufficient documentation for RSG to analyze 3 of the 11 factors referenced in the Ordinance. The three factors that RSG could not analyze due to insufficient documentation are (1) changes in property taxes, (2) changes in utility charges, and (3) changes in reasonable operating and maintenance expenses. The Applicant purchased the Park in May of 2022 and stated that they were not provided complete expense documentation by the previous Park owners.

The Original Application included a request for a rent increase based on the change in Park operating expenses since 2016, capital improvement expenditures, and change in CPI, but after RSG and City staff deemed the expense documentation incomplete, the Applicant ultimately amended their application to request a rent increase based only on the change in inflation since 2016 (as measured by the CPI). Regarding the capital expenditures, in December 2023, the Applicant was informed by the previous owner that all the capital improvement expenditures included in the application were funded through grants.



# CITY of ESCONDIDO

## STAFF REPORT

Accordingly, the applicant withdrew the request for a rent increase based on capital improvement expenditures prior to submitting their final application.

Note that the Applicant's withdrawal of the request for a rent increase based on the change in Park operating expenses and capital improvements benefits the residents (i.e., results in a lower rent increase), unless Park operating expenses have decreased since 2016, which is unlikely.

If the Board is not amenable to granting the Applicant's request for a rent increase based on the change in inflation since 2016, given that the Applicant did not provide sufficient documentation for RSG to analyze 3 of the 11 factors referenced in the Ordinance, the Board may want to consider approving a lesser amount. The maximum rent increase that would be allowable under the short-form rent increase application process, would be equal to 8.00 percent per space per month for the 154 spaces included in the Application. An 8.00 percent increase would range from \$20.53 to \$60.91 per space per month, with an average of \$46.43.

### TIMELINE:

As stated previously, the Applicant purchased the Park on May 6, 2022. The Applicant then submitted the Original Application on August 8, 2022, which was approximately one year and seven months (or 576 days) prior to the Board hearing on March 6, 2024. In the 576-day period, RSG issued six letters deeming the materials submitted by the Applicant incomplete and the Applicant submitted a revised application four times. A detailed breakdown of the 576 days and the issues noted in each of the six incomplete letters, is provided in RSG's Town and Country Long-Form Rent Increase Analysis attached (Attachment "4").

The Town and Country long-form application was available for review at the Park's office, Housing & Neighborhood Services Division's counter at City Hall and the City's website. City staff elected to post the application online on the Housing & Neighborhood's website to promote transparency and remove potential barriers to access.

City staff mailed a notice to residents on February 26, 2024, again informing them of the March 6, 2024 City Council Meeting (Attachment "3").

### RESIDENT MEETING AND COMMENTS:

Individual notices were sent to each affected resident on February 5, 2024 notifying them of the rent increase application, the resident meeting, scheduled at the Park's clubhouse on February 12, 2024, and the hearing date (Attachment "2"). Code Compliance staff were present to answer any questions at the meeting and conducted the lighting inspection after. Seventy residents, Park management and City staff attended the resident meeting. The application, recommendation, and long-form hearing procedures were discussed with the resident in attendance. A resident representative was identified. No code issues were reported during the resident meeting. However, several residents expressed concerns that the



# CITY of ESCONDIDO

## STAFF REPORT

amount of the increase proposed by the Park was too high and would cause financial hardship for the residents, potentially forcing them to move out or even become homeless. Other concerns included the long timeframe that was being considered (2016-2023), and the fact that the increase applied to everyone, including the residents who just recently moved in. With that said, the residents expressed that they were very happy with the new management, stating that they were very responsive to requests and maintenance needs. Management and the residents were encouraged to meet to discuss conditions at the Park and resolve any management issues regarding individual spaces.

### CODE ENFORCEMENT INSPECTION:

On February 12, 2024, a lighting inspection was conducted by the Code Compliance Division; two lighting violations were identified. On February 13, 2024, an inspection of the common areas of the Park was performed by the Code Compliance Division, Housing and Neighborhood Services Manager, and Park management. There were six general Park violations identified. A copy of the Code Report ("Report") is attached (Attachment "5"). The owner and Park manager received a copy of the Report. No rent increase may take effect until all code violations are corrected. As of February 27, 2024, all violations were corrected.

### ADDITIONAL FACTORS AFFECTING THE APPLICATION:

In conformance with the Rent Review Board Guidelines, the decision of the Board will be finalized by adoption of the Resolution confirming the findings of the Public Hearing. The Notice of Determination will be mailed to the Applicant and effected residents immediately upon adoption of the Resolution. Park owners and management must give a 90-day notice of any rent increase to affected residents upon the adoption of the Resolution.

### **RESOLUTIONS**

- a. Resolution No. RRB-2024-28

### **ATTACHMENTS**

- a. Attachment "1" – Long-Form Mobilehome Park Application for Space Rent Increase
- b. Attachment "2" – Resident Long-Form Letter Notification
- c. Attachment "3" – Resident Notice of Public Hearing
- d. Attachment "4" – RSG's Town and Country Club Park Long-Form Rent Increase Analysis
- e. Attachment "5" – Code Compliance Inspection and letter clearing violations

## RESOLUTION NO. RRB 2024-28

A RESOLUTION OF THE CITY COUNCIL/MOBILEHOME  
RENT REVIEW BOARD OF THE CITY OF ESCONDIDO,  
CALIFORNIA, AUTHORIZING A RENT INCREASE FOR  
TOWN AND COUNTRY CLUB MOBILEHOME PARK  
(File Number: 0697-20-10293)

WHEREAS, Article V of Chapter 29 of the Escondido Municipal Code is a codification of the Escondido Mobilehome Rent Protection Ordinance ("Ordinance") and provides for mobilehome space rent regulation; and

WHEREAS, the City of Escondido Mobilehome Park Rental Review Board ("Board") is charged with the responsibility of considering applications for rent increases; and

WHEREAS, a long-form rent increase application was filed on August 8, 2022 ("Application") by Kleege Enterprises, the owner of the rental spaces in Town and Country Club Mobilehome Park ("Park"). Town and Country is a senior park located at 2280 E. Valley Pkwy, Escondido; and

WHEREAS, the Application was deemed complete by City staff on January 22, 2024; and

WHEREAS, this is the fourteenth rent increase application filed by the Park since the Ordinance became effective in 1988. The last rent increase was granted by Board Resolution No. RRB 2017-04 on October 25, 2017, for an increase of 3.339 percent which amounted to an average increase of \$14.30 per space, per month; and

WHEREAS, the average monthly rent per affected space in the Park is \$580.43 for the 154 spaces requested for a rent increase. Using the Rent Review Board Guidelines for a Long-Form application, 60 percent of the change in CPI since 2016 would equal 19.22 percent; and

WHEREAS, the City staff have contracted with RSG, a local redevelopment and community development consulting firm, to provide an expert analysis of the Park owner's Application pursuant to the criteria for evaluation of a fair return which are set forth in the Ordinance; and

WHEREAS, RSG has prepared its Town & Country Club Park Long-Form Rent Increase Analysis Report dated February 8, 2024 ("Report"), wherein it evaluates the Park's Application and the evidentiary support for the eleven (11) non-exclusive factors to be considered by the Board in determining just, fair, and reasonable rent increases, pursuant to Section 29-104(g) of the Ordinance; and

WHEREAS, a notice of the Park's Application was mailed to all affected homeowners on February 5, 2024. Notice of the time, date, and place of the rent hearing before the Board was mailed to the Park and to all affected tenants on February 26, 2024; and

WHEREAS, on February 14, 2024, a Mobilehome Park Rent Review Code Compliance Inspection Report ("Inspection Report") was completed. The Inspection Report noted six general Park violations and two park lighting violation; and

WHEREAS, on February 27, 2024, Code Compliance completed a reinspection of the Park and all violations were cleared; and

WHEREAS, on March 6, 2024, the Board held its public hearing. After an initial staff presentation, including a review of the Report, the Board invited testimony from Park ownership, the Residents Representative, and other residents of the community at large; and

WHEREAS, after all present had been given an opportunity to speak, the hearing was closed. Following an opportunity for discussion among the Board members, and clarifying questions to the parties



and staff, the Board voted to grant a permanent rent increase of up to \_\_\_\_\_ per space, per month, for the 154 spaces included in the application.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, serving in its role as the Mobilehome Park Rent Review Board, as follows:

1. That the above recitations are true.
2. That the Board finds that the Town and Country Club Mobilehome Park long-form Application is consistent with the Guidelines, and approves a rent increase in the amount of \_\_\_\_\_, for the 154 rent-controlled spaces in the Park.

# CITY OF ESCONDIDO

## LONG-FORM

### MOBILEHOME PARK APPLICATION FOR SPACE RENT INCREASE



201 NORTH BROADWAY  
ESCONDIDO, CALIFORNIA 92025-2798

Phone: (760) 839-6265  
Fax: (760) 839-4313

# City of Escondido

## LONG FORM

### MOBILEHOME RENT REVIEW APPLICATION

#### SUMMARY OF DOCUMENTS INCLUDED

1. THE RENT REVIEW PROCESS (2 pages)
2. INSTRUCTIONS FOR LONG-FORM RENT INCREASE APPLICATION (4 pages)
3. RENT INCREASE APPLICATION CHECKLIST (1 page)
4. LONG-FORM APPLICATION FOR MOBILE HOME SPACE RENT INCREASE (13 pages)

#### DOCUMENTS AVAILABLE ON CITY OF ESCONDIDO WEBSITE

(<http://www.escondido.org/mobilehome-rent-control-administration.aspx>)

1. AN ORDINANCE OF THE CITY OF ESCONDIDO ESTABLISHING MOBILEHOME RENT CONTROL "*a.k.a. Proposition K*" (4 pages)
2. MOBILEHOME RENT REVIEW BOARD GUIDELINES (12 pages)

#### ***SUBMITTAL REQUIREMENTS***

The long-form application for space rent increase must be submitted to The Mobilehome Rent Review Board, c/o Housing Division, Attn: Belinda Rojas, (760-839-6265) and shall include **an original and five (5) copies** of the complete application (including all items listed on the enclosed RENT INCREASE APPLICATION CHECKLIST - #3 above.)

## **CITY OF ESCONDIDO**

### **THE RENT REVIEW PROCESS**

#### **STAFF REVIEW**

- Staff receives the application from a mobile home park owner and checks it for completeness. Staff may request further information from the park owner if the application is lacking necessary information.

#### **DETERMINING THE APPLICATION COMPLETE**

An application is complete when City staff determines that the owner has provided adequate information/documentation to support claims made in the application so as to permit the Rent Review Board to judge the merits of the requested increase. Determination that an application is complete shall not constitute agreement by staff that the increase is justified.

- Staff has 30 days from the time the application is submitted to determine whether it is complete. Where additional information is requested, the 30-day time period to evaluate the completeness of the application begins the date such new information is received.

#### **RESIDENT RESPONSE**

- After the application is determined complete, all residents affected by the rent increase application are sent a letter from the City stating that the application is complete and that residents have 30 days to submit responses.
- Responses should address the application specifically and should not address individual complaints or problems that a resident has with his/her space or coach\*. Responses can be written by individuals or groups. They should be printed neatly or typed and mailed to: **Belinda Rojas, City of Escondido, Housing and Neighborhood Services Division, 201 North Broadway, Escondido, CA 92025.**

*\*Individual complaints concerning landlord/tenant issues may be directed to Legal Aide Society of San Diego, INC, 1-844-449-3500. Code Enforcement complaints may be filed in writing or online (<http://www.escondido.org/code-enforcement.aspx>), 760-838-4650. Inquiries concerning the **rent review process** should be made in writing to Belinda Rojas at the above address, by email at [brojas@escondido.org](mailto:brojas@escondido.org), or by telephone 760-839-6265.*

**RENT REVIEW BOARD HEARING**

- Within 60 days of the date the application is determined complete (but not before the resident response period is over,) a hearing will be held. All affected parties are notified at least 10 days before the hearing of its date and time.
- Before the hearing, the Rent Review Board is provided with a copy of the rent increase application, all the resident responses and the staff report which summarizes both parties' positions and analyzes the application according to the guidelines set forth in the ordinance.
- At the hearing, the Board will first hear staff's report, then testimony from the owner and any representatives, then finally testimony from the resident representative(s). Testimony from the owner and residents will be under the following time limits: 15 minutes for the first representative and then 3 minutes for every representative after for each side. Once all testimony has been heard, the Board will commence its deliberations. The Board may, at its own initiative, request additional input from the applicant or residents to assist it in reaching its decision.
- Within one week of the close of the hearing, all affected parties will be notified of the Board's action by mail. If the Board's decision is to grant an increase in rent, the earliest possible date that an increase could take effect is 90 days from the date the owner gives written 90-day notices to affected residents (California Civil Code 798.30.) The owner may send this notice out as early as the same day the increase resolution is adopted by the Board.

**CITY OF ESCONDIDO****INSTRUCTIONS FOR RENT REVIEW APPLICATION**

*These instructions are to assist you in successfully completing your rent review application.*

**GENERAL INSTRUCTIONS:**

1. **Type or print** clearly in black ink on all application forms. Please complete all sections.
2. Attach additional pages as needed using only 8.5" x 11" letter size paper. Be sure to identify the name of the mobile home park on all attachments. Once your application is complete, **please number the pages**.
3. Except for financial statements, application pages may not be substituted with other forms of documentation (although they may be supplemented if the applicant feels it is necessary.) **You may submit any type of park balance sheet and revenue and expense statements as long as they provide details comparable to the City's forms and request for background information.**
4. Provide one (1) original and five (5) copies of the entire application. Please remember to number the pages of your completed application before copying.

**Criteria from Rent Protection Ordinance**

The Rent Protection Ordinance contains 11 criteria on which the Rent Review Board may base their decision. Please address each of the 11 criteria from the Ordinance, Section 4(g) that applies to your request. There is space at the end of this section to list additional reasons you may wish the Board to consider. A copy of the Ordinance can be found on the City website (<http://www.escondido.org/mobilehome-rent-control-administration.aspx>).

**Mobilehome Park Space Rent Sheets**

This section shows rental amounts for each space affected by the application, since the date of the last increase (or the rollback date if no rent review hearing has been held.) Please read the instructions on this page carefully and be sure to include the totals in the appropriate boxes. If the last increase was granted more than three years ago, use additional page(s) to list rents for all years since the last increase.

**Long-term Lease Space Rent Sheets**

This section only documents current rents for spaces on long-term leases only. Please be sure to read the instructions carefully and include totals and averages in the appropriate boxes.

**Park-Rental Rent Sheets**

This section only documents current rents for spaces where both the coach and space are leased to the tenant by the Park. Please be sure to read the instructions carefully and include totals and averages in the appropriate boxes.

**Revenue and Expense Statements**

Please show balance sheet information and revenue and operating expense data taken from actual park records for each year since the last rent increase application was deemed complete. If the application is submitted during your fiscal year, please include partial year to date

Property tax bills must be submitted for each year since the last increase.

Copies of income tax statements to document expenses are requested, but not required.

Where sums differ substantially from one year to another for items such as unusual repairs, one-time only expenses, large item expenses (i.e., insurance, rent on land, etc.) or operating expenses, verifiable records may be required. Documentation may include cancelled checks and their associated billing statements. If cancelled checks are submitted, a cancellation mark from the bank must be shown. Check faces or associated billing statements should identify the expense.

**Owner's Affidavit**

This form must be signed by the park owner and notarized, attesting to the accuracy of the submitted information.

5. All applications must include four (5) sets of self-adhesive address labels\* addressed to park residents affected by the proposed increase, including park name, address, and space number.

**Example:**

John Doe  
Escondido Mobile Estates  
200000 Washington, Space 1  
Escondido, CA 92025

*\*Be sure to include labels with the park owner's name and address and/or his/her representative on the sets of self-adhesive labels.*

**APPLICATION FEE:**

The application fee to submit an application for a rent increase is \$2,000.00. (Resolution No. 2015-26)

The applicant shall be required to deposit the sum of \$5,800 at the time of filing the application with the City. This amount will be used to reimburse the City for costs associated with evaluation of the application and preparation of information regarding the rate of return for the park under criteria established by the Board and to defray the costs of any supplementary work which may be required to insure that the application is complete. This deposit will also be available to pay for analysis of any claims set forth in the application or materials supplied to substantiate claims made in the application to determine their validity and veracity.

Where the deposit is exhausted prior to completion of the review of the rent increase application, no further work on the application shall be conducted until additional amounts are deposited, as the Rent Review Board may deem appropriate.

Please make check payable to the City of Escondido.

**REVIEW:**

Upon receipt of the application, the City has 30 days to determine if the application is complete. If it is not complete, further information will be requested from the applicant. When the application is complete, the applicant will be notified. For further details of the application process, please see the attached sheet which outlines the rent review process. We have also included a copy of the Rent Review Board Guidelines for you to reference.

**The application and all supporting documents should be delivered to:**

City of Escondido  
Mobile Home Rent Control Administration  
c/o Housing and Neighborhood Services Division  
201 North Broadway  
Escondido, CA 92025

Attention: Belinda Rojas

*If you have any questions, please call Belinda Rojas, Housing and Neighborhood Services Division, (760) 839-6265*



**CITY OF ESCONDIDO****Rent Increase Application Checklist**

This list will assist you in making sure you have completed the minimum requirements for submitting a rent increase application.

- \_\_\_\_\_ Ownership/Representative information completed on first page of application
- \_\_\_\_\_ Utility Structure grid and amenities and hours of operation worksheet completed
- \_\_\_\_\_ The appropriate criteria have been addressed on the Rent Review Criteria forms
- \_\_\_\_\_ Affected space rent worksheets
- \_\_\_\_\_ Long-term lease space rent worksheets
- \_\_\_\_\_ Park-rental rent worksheets
- \_\_\_\_\_ Financial Statements (balance sheet and revenue and expense information for each year since last rent increase)
- \_\_\_\_\_ Property Tax statements for each year since the last rent increase
- \_\_\_\_\_ All applicable back-up information/documentation
- \_\_\_\_\_ Owner's Affidavit signed and notarized
- \_\_\_\_\_ Five sets of address labels
- \_\_\_\_\_ Five copies of your completed package plus the original
- \_\_\_\_\_ Application fee and deposit enclosed

**CITY OF ESCONDIDO**  
**201 North Broadway**  
**Escondido, CA 92025-2798**  
**(760) 839-6265**

**APPLICATION FOR MOBILE HOME SPACE RENT INCREASE**

Park Name Town & Country Club Park Telephone \_\_\_\_\_

Address 2280 E Valley Pkwy, Escondido, CA 92027

Owner Kleege Enterprises Telephone 858-481-3081

Address 12625 High Bluff Dr

Representative George Gregory Telephone 858-481-3081 \* 104

Email george@kleege.com

Address 12625 High Bluff Dr #310 San Diego CA 92130

*(If other than owner; all City correspondence will be addressed to this person)*

Number of spaces in park 155 Number of spaces affected by the proposed increase 154

Year park opened 1968 Date of ownership 05/06/2022

Indicate number of spaces occupied by:

Triple-wide none Double-wide 154 Single-wide 1

How many are affected by the proposed increase?

Triple-wide none Double-wide 153 Single-wide 1

Briefly describe the park (include amenities and services provided without additional charge). Attach additional pages if more space is needed.

Beautiful 155 space 55+ Mobile HomePark. It has beautiful mountain views. It has a clubhouse,

outdoor spa and swimming pool, fitness center, a sauna in men's and women's restroom, billiard room,

ping pong tables, and laundry facility.

**UTILITY STRUCTURE***Please check the appropriate space for each utility.*

	<u><b>ELECTRICITY</b></u>	<u><b>GAS</b></u>	<u><b>WATER</b></u>	<u><b>SEWER</b></u>	<u><b>TRASH</b></u>	<u><b>TV</b></u>
Tenants pay directly to the utility company	<u>  x  </u>	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>  x  </u>
Tenants are billed by the park based on their individual meter readings	<u>      </u>	<u>      </u>	<u>  x  </u>	<u>  x  </u>	<u>  x  </u>	<u>      </u>
The cost of the utility is included in the base rent	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

**AMENITIES AND HOURS OF OPERATION***Please indicate applicable amenities and note days and hours of operation if appropriate:*

<i><b>Amenities</b></i>	<i><b>Yes</b></i>	<i><b>No</b></i>	<i><b>*Days/Hours of Operation</b></i>
1. *Business Office	( x )	( )	9:00 am to 12:00 pm <u>1:00 pm to 3:00 pm</u>
2. *Clubhouse	( x )	( )	from <u>09:00 am to 08:00 pm</u>
Clubhouse furnished	( x )	( )	<u>                                    </u>
3. *Pool	( x )	( )	<u>                                    </u>
Heated	( x )	( )	Pool(s) Size <u>41,200 gallons</u>
Pool Furniture	( x )	( )	Months: <u>                    </u> from <u>09:00 am to 08:00 pm</u>
4. *Recreation Equipment	( x )	( )	<u>                                    </u>
Identify <u>puzzle, ping pong, Billiard Room, library</u>			<u>                                    </u>
5. *Shuffleboard Courts	( x )	( )	<u>                                    </u>
6. *Playground Equipment	( )	( x )	<u>                                    </u>
Identify <u>                                    </u>			<u>                                    </u>
7. *Tennis Court(s)	( )	( x )	<u>                                    </u>

Attachment "1"  
**AMENITIES AND HOURS OF OPERATION (CONTINUED)**

Item 12.

	<i>Yes</i>	<i>No</i>	<i>Comments</i>
8. *Laundry Room	( x )	( )	
Number of washers <u>4</u>			
Cost per load <u>\$3.00</u>			
Number of Dryers <u>4</u>			
Cost per load <u>\$0.5</u>			
9. Guest Parking	( x )	( )	
Number of Spaces <u>26</u>			
10. RV Storage	( )	( x )	<u>na</u>
Number of spaces _____			
Fee to use	( )	( )	
Amount per month _____			
Security? _____			
Area Lighted:	( )	( )	
11. Access to public transportation: ( x )	( )	( )	
Blocks/Miles <u>700 ft</u>			
12. Convenience to major shopping			
Blocks/Miles <u>1.1 miles</u>			
13. Senior Park	( x )	( )	
Services Offered by Park Owner _____			
14. Resident Organization	( x )	( )	<u>Town &amp; Country Club Park HOA</u>
			<u>Cynthia O'Donnel #40; Jerome Zeiss #43;</u>
If yes, name & unit number of representative			<u>Linda Phillips #44; Ingrid Auburn #99</u>

**CALCULATIONS FOR FIGURING AFFECTS OF CPI ON RENTS**

**Last Increase was granted June 2010 based on December 2010 CPI data.**

Current average base rent \$ 400.00

CPI for June 2015 = 267.346

CPI for December 2010= 246.686

**Calculating the Change in CPI Since January 1, 2005 for Various Percentages:**

100%:	$(267.346 - 246.686) / 246.686 = 0.08375$	or	8.375%
75%:	$(267.346 - 246.686) / 246.686 \times 0.75$	0.06281	or 6.281%
60%:	$(267.346 - 246.686) / 246.686 \times 0.60$	0.05025	or 5.025%
50%:	$(267.346 - 246.686) / 246.686 \times 0.50$	0.04188	or 4.188 %

**Calculating New Base Rent Amount Based on Various Percentages of CPI:**

100%:	\$400.00 x	8.375% =	\$33.50 +	\$400.00 =	\$433.50
75%:	\$400.00 x	6.281% =	\$25.13 +	\$400.00 =	\$425.13
60%:	\$400.00 x	5.025% =	\$20.10 +	\$400.00 =	\$420.10
50%:	\$400.00 x	4.188% =	\$16.75 +	\$400.00 =	\$416.75

Attachment "1"  
**RENT REVIEW CRITERIA**

Item 12.

***Explain reasons for requesting a rent increase using the criteria set forth in the Rent Protection Ordinance as a guideline. Provide any other information you wish the Board to consider. Attach additional pages if more space is needed. Put N/A if not applicable for a given criteria.***

1. Changes in the Consumer Price index (CPI) for all urban consumers in San Diego Metropolitan Area published by the Bureau of Labor Statistics. CPI-U index figures from 1999 to the present are:

<u>Year</u>	<u>1st Half</u>	<u>2nd Half</u>
1999	171.7	173.9
2000	179.8	185.8
2001	190.1	192.4
2002	195.7	200.0
2003	203.8	206.7
2004	211.4	214.3
2005	218.3	222.9
2006	226.7	229.6
2007	231.870	234.772
2008	242.440	242.185
2009	240.885	243.655
2010	244.242	246.686
2011	252.451	253.368
2012	256.637	257.285
2013	258.955	261.679
2014	265.251	265.039
2015	267.346	271.526

The annual CPI for 2017 is 3.3%. The annual CPI for 2018 is 3.4%. The annual CPI for 2019 is 2.4%.

The annual CPI for 2020 is 1.5% May 2021 CPI is 5.3%. May 2022 CPI is 8.3%.

2. The rent lawfully charged for comparable mobilehome spaces in the City of Escondido.

Files attached

3. The length of time since either the last long-form hearing and final determination by the Board on a rent increase application or the last increase if no previous rent increase application has been made. *(Information should be included for the period since last application was determined complete as per guidelines adopted by RRB Resolution 94-12.)*

The last rent increase was in October 25th 2017 by 3.339%

4. The completion of any capital improvements or rehabilitation work related to the mobilehome space or spaces specified in the rent increase application and the cost thereof, including materials, labor, construction, interest, permit fees, and other items as the Board deems appropriate. Please provide a schedule of capital improvements since acquisition, including date of improvements, amounts and descriptions. In addition, please provide a schedule of capital assets retired, including dates, sale prices (if applicable) and descriptions. See definition and examples of capital improvements in the Rent Review Board Guidelines, page 3, Section B (copy attached.) Please submit copies of receipts, cancelled checks, with supporting documents to verify work performed. For proposed work, please include bids.

N/A, as we are not requesting.

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5. Changes in property taxes or other taxes related to the subject mobilehome park. Please include property tax bills for all years since the last increase.

File attached

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6. Changes in the rent paid by the applicant for the lease of the land on which the subject mobilehome park is located.

We own the land

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7. Changes in the utility charges for the subject mobilehome park paid by the applicant and the extent, if any, of reimbursement from the tenants.

N/A, as we are not requesting.

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8. Changes in reasonable operating and maintenance expenses. Please document.

N/A, as we are not requesting.

9. The need for repairs caused by circumstances other than ordinary wear and tear. Please document.

none

10. The amount and quality of amenities provided by the applicant to the affected resident(s.)

The mobile-home provided fitness center, sauna and spa, pool, knight security and fire system,

11. Any existing written lease lawfully entered into between the applicant and the affected resident(s.)

File attached

### ADDITIONAL INFORMATION TO INCLUDE

12. Acquisition date of the park and purchase price (if traded, please give assigned value, amount, rate and term.)

May 6th, 2022 - \$17,500,000

13. Purchase terms for the park - cash down, debt assumed (amount, interest rate and term.)  
New loan -\$8,500,000 principal balance with an additional \$1,500,000 available with 18 months if certain income requirements are met. Fixed interest rate of 3.573% for 7 years and then a variable rate equal to 3.475% plus the 30 Day Average SOFR, rounded up to the nearest 0.125%, and adjusted every six (6) months. Rate floor equal to 3.573% and rate ceiling equal to 9.50% Initial equity invest equal to \$8,785,184.57



14. Amount of purchase money borrowed, interest rate and term.

See answer to #13. Equity investment is not borrowed money

15. Current depreciation schedule, including item description, date of acquisition, cost, depreciation method, estimated useful life, depreciation taken and depreciation for the current year.

File attached

16. Current outstanding long-term debt, including balance, interest.

See answer to #13

17. Annual income statements from 1986 (or date of last complete long-form application) to the present.

File attached

18. The Board considers all these factors in addition to any other factors it considers relevant. You may address other factors you wish the Board to consider below or add additional sheets as necessary.

Na

**Date of last increase:** File attached

[illegible]







Repairs (list)

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4. Property Taxes	<u>\$108,309</u>
5. Rent on land (if any)	<u></u>
6. Security	<u></u>
7. Supplies, Misc.	<u>\$429</u>
8. Utilities	
Water	<u>\$45,080</u>
Sewer	<u>\$10,558</u>
Trash	<u>\$7,416</u>
Gas	<u>na</u>
Electric	<u>\$25,890</u>
Cable TV	<u>\$1,258</u>

9. Other (list)

On the Income Statement

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TOTAL EXPENSES \$539,562

**OWNER'S AFFIDAVIT**I (We,) Robert Bruce Kleege

being duly sworn, depose and say that I (We) am (are) the owner(s)/authorized representative(s) of the owner(s) of said park involved in this request and that the foregoing statements or answers contained herein and the information submitted herewith are in all respects true and correct to the best of my (our) knowledge and belief. I (We) make the foregoing statement, the statements and answers contained herein and declare under penalty of perjury that the same are true and correct.

Signed: [Signature]

Signature

Owner/Type or print name

Signature

Representative/Type or print name

Mailing address: 12025 High Blvd Dr #310San Diego CA 92130

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of the document.

State of California

County of San DiegoOn 1/16/2024 before me Sean Thomas, Notary Public

Date

personally appeared Robert + Bruce Kleege

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

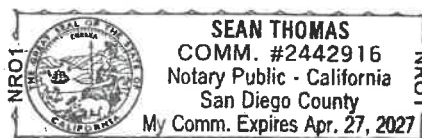
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

S.T.

Signature of Notary Public

Place Notary Seal Above



Revised 4/2017



Housing & Neighborhood Services Division  
201 North Broadway, Escondido, CA 92025  
Phone: 760-839-4841  
[www.escondido.org/housing-and-neighborhood-services](http://www.escondido.org/housing-and-neighborhood-services)

February 5, 2024

Re: Long-form Rent Increase Application Submitted by Town & Country Mobile Home Park

Dear Resident:

A **long-form application** for a rent increase for your Park has been received and determined to be complete.

This letter is to inform you about:

**1) RESIDENT MEETING**

- Date: Monday February 12, at 6:00 p.m.
- Location: Park Clubhouse
- Purpose: To discuss the long-form hearing process, answer any questions, and select a resident representative.

**2) RENT REVIEW BOARD HEARING**

- Date: March 6, at 5 p.m.
- Location: City Council Chambers, 201 North Broadway, Escondido, CA 92025

**3) HOW THIS MAY IMPACT YOU**

- The park is requesting a **19.22%** increase
- Average Increase per space per month: \$111.56
- Average Rent for rent controlled spaces after the increase: \$687.64

**4) WHERE TO RECEIVE MORE INFORMATION**

- Attend the resident meeting on February 12 at 6:00 p.m.
- The application is available on the city's website, at your park's office and at the Housing and Neighborhood Services Division counter at City Hall during normal business hours.  
Monday – Friday 8 a.m. – 5 p.m.
- Contact Danielle Lopez at (760) 839-4518 or [dmlopez@escondido.org](mailto:dmlopez@escondido.org)

Sincerely,

A handwritten signature in cursive script that reads "Danielle Lopez".

Danielle Lopez  
Housing and Neighborhood Services Manager





División de Vivienda y Servicios a Vecindarios  
201 North Broadway, Escondido, CA 92025  
Teléfono 760-839-4841  
[www.escondido.org/housing-and-neighborhood-services](http://www.escondido.org/housing-and-neighborhood-services)

5 de febrero de 2024

Re: Solicitud Prolongada de Aumento de Renta presentada por Town & Country Mobile Home Park

Estimado residente:

Se ha recibido una **solicitud prolongada** para un aumento de renta para su Parque y determinada de estar completa.

Esta carta es para informarle sobre:

#### 1) REUNIÓN DE RESIDENTES

- Fecha: lunes 12 de febrero, a las 6:00 p.m.
- Ubicación: Casa Club del Parque
- Objeto: Hablar del proceso de audiencia para la solicitud prolongada, contestar sus preguntas y elegir un representante de residentes.

#### 2) AUDIENCIA DE COMISIÓN DE EVALUADORES DE RENTA

- Fecha: 6 de marzo, a las 5 p.m.
- Lugar: En la Sala Consistorial del Municipio (City Council Chambers), 201 North Broadway, Escondido, CA 92025

#### 3) CÓMO LE PUEDE IMPACTAR A USTED

- El parque solicita un aumento del **19.22%**.
- Aumento promedio por espacio mensual: \$111.56
- Promedio de renta para espacios de alquiler regulado después del aumento: \$687.64

#### 4) DÓNDE RECIBIR MÁS INFORMACIÓN

- Asista a la reunión de residentes el 12 de febrero, a las 6:00 p.m.
- La solicitud está disponible en el sitio web de la ciudad, en la oficina de su parque, y en el mostrador de la División de Vivienda y Servicios Vecindarios del Ayuntamiento durante en horario de oficina normal. De lunes a viernes, de 8:00 a.m.- 5:00 pm.
- Póngase en contacto con Danielle Lopez llamando a (760) 839-4518 o [dmlopez@escondido.org](mailto:dmlopez@escondido.org)

Atentamente,

Danielle López  
Director de Vivienda y Servicios a Vecindarios



Housing & Neighborhood Services  
201 North Broadway, Escondido, CA 92025  
Phone: 760-839-4841

February 23, 2024

Park Resident  
2280 E. Valley Parkway  
Escondido, CA 92027

## RESIDENT NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Escondido, sitting as the Mobilehome Rent Review Board, will hold a public hearing to consider the following item:

### **A long-form rental increase application for Town and Country Club Mobilehome Park**

A copy of the application is available for review at <https://www.escondido.org/pending-applications>, the Town and Country Club Office or the Housing & Neighborhood Services Division at City Hall, 201 N. Broadway. A copy of the staff report will be available at the Housing counter five days prior to the hearing date.

A public hearing is scheduled for **March 6, 2024, at 5 p.m.** in the City Council Chambers, 201 N. Broadway, Escondido, CA 92025 to determine whether or not a rent increase will be granted for your park.

If you are protesting the long-form application, you should register in the foyer prior to the opening of the public hearing. The purpose of the hearing is for the Rent Review Board to obtain input from the owner and tenants about why an increase should or should not be granted. If you challenge the decision of the Board in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Rent Review Board at or prior to the public hearing.

You may also submit your feedback to Danielle Lopez at [dmlopez@escondido.org](mailto:dmlopez@escondido.org) or call 760-839-4518 and this information will be included in the City Council presentation.

At the hearing, the Rent Review Board may make a determination about the rent increase or they may request additional information from the owner or tenants. If additional information is requested, a new hearing will be scheduled. If an increase is granted, the owner must notify you in writing of the amount of the increase at least (90) days before the increase goes into effect.

Sincerely,

*Danielle Lopez*

Danielle Lopez  
Housing & Neighborhood Services Manager



División de Vivienda y Servicios a Vecindarios  
201 North Broadway, Escondido, CA 92025  
Teléfono 760-839-4841

23 de febrero de 2024

Residente del parque  
2280 E. Valley Parkway  
Escondido, CA 92027

## AVISO PARA RESIDENTES DE AUDIENCIA PÚBLICA

POR LA PRESENTE SE NOTIFICA que el Concejo Municipal de la Ciudad de Escondido, siendo la Comisión Evaluadora que Revisan las Rentas de Casas Móviles, tendrá una audiencia pública para considerar el siguiente punto:

### **Una extensa solicitud de aumento de renta para Town and Country Club Mobilehome Park**

Una copia de la aplicación está disponible para revisión en <https://www.escondido.org/pending-applications>, la oficina de Town and Country Club o en la División de Vivienda y Servicios a Vecindarios del Municipio, 201 N. Broadway. Una copia del reporte del personal estará disponible en el mostrador de la División de Vivienda cinco días antes de la fecha de la audiencia.

Una audiencia pública está programada para el **6 de marzo de 2024 a las 5 p.m.** en la Sala del Concejo Municipal, 201 N. Broadway, Escondido, CA 92025 para determinar si se otorgará o no un aumento de renta para su parque.

Si usted está protestando esta solicitud extensa, debe registrarse en el vestíbulo antes de que comience la audiencia pública. El objetivo de la audiencia es que la Comisión de Revisión de Renta obtenga la opinión del propietario y de los inquilinos sobre los motivos por los que se debe o no conceder un aumento. Si usted se opone a la decisión de la Junta ante la corte, puede verse limitado a presentar sólo los asuntos que usted u otra persona haya expuesto en la audiencia pública que se describe en este aviso, o en correspondencia escrita entregada a la Comisión de Revisión de Renta durante o antes de la audiencia pública.

También puede enviar sus comentarios a Danielle Lopez a [dmlopez@escondido.org](mailto:dmlopez@escondido.org) o llamar al 760-839-4518 y esta información se incluirá en la presentación al Concejo Municipal.

En la audiencia, la Comisión de Revisión de Renta puede tomar una decisión sobre el aumento de renta o pueden solicitar información adicional del propietario o los inquilinos. Si se solicita información adicional, se programará una nueva audiencia. Si se concede un aumento, el propietario debe notificarle por escrito de la cantidad del aumento al menos (90) días antes de que el aumento entre en vigencia.

Atentamente,

*Danielle Lopez*

Danielle Lopez,  
Director de Vivienda y Servicios a Vecindarios

**Via Electronic Mail**

To: Mobilehome Park Rental Review Board  
CITY OF ESCONDIDO

From: Tara Matthews, Principal  
Dominique Clark, Director  
RSG, INC.

Date: February 8, 2024

**SUBJECT: TOWN & COUNTRY CLUB PARK LONG-FORM RENT INCREASE ANALYSIS**

On August 8, 2022, City of Escondido ("City") staff received a Long-Form Mobilehome Park Application for Space Rent Increase ("Original Application") for Town & Country Club Park ("Park"), a senior-restricted mobilehome park with 155 spaces located at 2280 E. Valley Parkway, Escondido, CA 92027. On January 16, 2024, City staff received a final revised version of the Original Application ("Application"). In the Application and supplemental documents submitted by the Park owner (and/or representatives of the Park owner) ("Applicant"), the Applicant requested a rent increase reflective of 60% of the increase in the Consumer Price Index ("CPI") since 2016 for 154 of the 155 spaces in the Park. The Applicant is not requesting a rent increase for Space 67, which is designated for the on-site manager.

Section 29-104(g) of the City's Mobilehome Rent Control Ordinance (City of Escondido Municipal Code Chapter 29, Article 5) ("Ordinance") requires the Mobilehome Park Rental Review Board ("Board") to consider at least 11 factors in the long-form mobilehome rent increase application process. However, the Applicant did not provide sufficient documentation for RSG to analyze 3 of the 11 factors referenced in the Ordinance. The three factors that RSG could not analyze due to insufficient documentation are (1) changes in property taxes, (2) changes in utility charges, and (3) changes in reasonable operating and maintenance expenses. The Applicant purchased the Park in 2022 and stated that they were not provided complete expense documentation by the previous Park owners. The Original Application included a request for a rent increase based on the change in Park operating expenses since 2016, but after the RSG and City staff deemed the expense documentation incomplete, the Applicant ultimately amended their application to request a rent increase based only on the change in inflation since 2016 (as measured by the CPI). Note that the Applicant's withdrawal of the request for a rent increase based on the change in Park

Mobilehome Park Rental Review Board  
 City of Escondido  
 February 8, 2024  
 Page 2

operating expenses benefits the residents (i.e., results in a lower rent increase), unless Park operating expenses have decreased since 2016, which is unlikely.

If the Board is amenable to granting the Applicant's request for a rent increase based on the change in inflation since 2016 even though the Applicant did not provide sufficient documentation for RSG to analyze 3 of the 11 factors referenced in the Ordinance, RSG calculates that the rent increase would be equal to **19.22%** per space per month for the 154 spaces included in the Application. A 19.22% increase would range from \$49.33 to \$146.33 per space per month, with an average of \$111.56.

If the Board is not amenable to granting the Applicant's request for a rent increase based on the change in inflation since 2016 given that the Applicant did not provide sufficient documentation for RSG to analyze 3 of the 11 factors referenced in the Ordinance, the Board may want to consider approving the maximum rent increase that would be allowable under the short-form rent increase application process, which would be equal to **8.00%** per space per month for the 154 spaces included in the Application. An 8.00% increase would range from \$20.53 to \$60.91 per space per month, with an average of \$46.43.

This memo details the following:

1. Overview of the application processes for mobilehome park rent increases in Escondido;
2. Background information about the Park;
3. Summary of the Applicant's rent increase request;
4. Timeline of processing the Application;
5. RSG's analysis of the 11 factors to be considered by the Board in determining just, fair, and reasonable rent increases, pursuant to Section 29-104(g) of the Ordinance; and
6. RSG's calculation of a rent increase based on the change in inflation since 2016.

## **APPLICATION PROCESSES FOR MOBILEHOME PARK RENT INCREASES IN ESCONDIDO**

### **Short-Form Application Process**

Owners of mobilehome parks in Escondido may request a rent increase using the "short-form" application process if (1) it has been at least one year since the last rent increase application was deemed complete and (2) the park owner's request applies to 100% of rent-controlled spaces in the park. In a short-form application, a park owner may request an increase of the lesser of 90% of the increase in the CPI since the last rent increase granted by the Board, or 8%. The Board must presume that a rent increase of up to 90% of the increase in the CPI since the last rent

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increase granted by the Board is a just, fair, and reasonable increase. However, the Board may consider other factors at the request of either the park owner or the affected residents in determining that a lesser increase is just, fair, and reasonable.

Pursuant to Section 12 of the Mobilehome Rent Review Board Guidelines ("Guidelines"), a park owner cannot submit a short-form application in the following two scenarios:

1. It has been more than two years since the last rent increase was granted by the Board; or
2. The Board has determined that the park owner increased space rents upon the closure of an in-place transfer or other conveyance of a rent-controlled mobilehome beyond the limits detailed in Section 12(M) of the Guidelines ("vacancy control"). In this scenario, the park owner cannot use the short-form application process for five years.

#### Long-Form Application Process

The alternative to the short-form application process is the long-form application process. Any park owner can submit a long-form application if it has been at least one year since the last rent increase application was deemed complete. Typically, a park owner utilizes the long-form application process when they are ineligible for the short-form application process and/or they are requesting a rent increase that is higher than the amount allowable through the short-form process (the lesser of 90% of the increase in the CPI since the last rent increase granted by the Board or 8%).

While the Board typically considers only CPI in the short-form application process, the Board must consider at least 11 factors in the long-form process. Section 29-104(g) of the Ordinance states that the Board must consider the following 11 factors, in addition to any other factors it considers relevant, in determining just, fair, and reasonable rent increases requested via the long-form application process:

1. Changes in the CPI for All Urban Consumers in the San Diego Metropolitan Area published by the U.S. Bureau of Labor Statistics;
2. The rent lawfully charged for comparable mobilehome spaces in the City;
3. The length of time since the last hearing and final determination by the Board on a rent increase application (or the last rent increase if no previous rent increase application has been made);

4. The completion of any capital improvements or rehabilitation work related to the mobilehome space(s) specified in the rent increase application, and the cost thereof, including such items of cost, including materials, labor, construction interest, permit fees, and other items as the Board deems appropriate;
5. Changes in property taxes or other taxes related to the subject mobilehome park;
6. Changes in the rent paid by the applicant for the lease of the land on which the subject mobilehome park is located;
7. Changes in the utility charges for the subject mobilehome park paid by the applicant and the extent, if any, of reimbursement from the tenants;
8. Changes in reasonable operating and maintenance expenses;
9. The need for repairs caused by circumstances other than ordinary wear and tear;
10. The amount and quality of services provided by the applicant to the affected tenant; and
11. Any existing written lease lawfully entered into between the applicant and the affected tenants.

#### Rent Increase Process for Reimbursement of Capital Improvement Expenditures

Pursuant to Section 8 of the Guidelines, park owners may submit to the City a rent increase application that is based in part or entirely on the cost of capital improvements and/or rehabilitation work. Section 29-101(b) of the Ordinance defines a capital improvement as "the installation of new improvements and facilities and/or the replacement or reconstruction of existing improvements and facilities which consist of more than ordinary maintenance and/or repairs." Section 29-104(h) of the Ordinance requires that a rent increase granted by the Board as a result of one or more capital improvements be temporary so as not to continue beyond the time necessary for reasonable amortization of the cost of the improvement, including interest. Section 8(b) of the Guidelines further clarifies that a reasonable amortization period is commensurate with the expected life of the improvement based on standard depreciation tables used to determine tax deductions.

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## **BACKGROUND ON TOWN & COUNTRY CLUB PARK**

### Overview of Park

Town & Country Club Park is a senior-restricted mobilehome park located at 2280 E. Valley Parkway, Escondido, CA 92027. In the Application, the Applicant states that the Park opened in 1968. The Applicant also states that they purchased the Park from the previous owner (H.N. & Frances C. Berger Foundation, or "Berger Foundation") on May 6, 2022.

The Park has 155 spaces, which are currently occupied by 154 double-wide mobilehomes and 1 single-wide mobilehome. The Park's amenities include a clubhouse, outdoor spa and swimming pool, fitness center, saunas, billiard room, ping pong tables, and laundry facility. According to the Applicant, the tenants pay directly to the utility company for electricity and gas and are billed by the park based on their individual meter readings/billing for water, sewer, and trash.

### Last Rent Increase for Park

The Application is the fourteenth application for a rent increase filed for the Park since the Ordinance was implemented in 1988. The last rent increase application for the Park was a short-form application filed by the Berger Foundation on July 31, 2017. The Berger Foundation requested a rent increase based on 75% of the change in the CPI between December 31, 2014, and December 31, 2016, or 3.339% for 131 spaces (an average of \$14.30 per space). No rent increase was requested for 24 spaces with new leases, vacancies, and park-owned coaches. On October 25, 2017, the Board adopted Resolution No. RRB 2017-04 to approve the rent increase as requested by the applicant.

## **APPLICANT'S RENT INCREASE REQUEST**

In the Application, the Applicant requests to increase rents for 154 of the 155 spaces in the Park equal to 60% of the increase in the CPI since 2016. The Applicant is not requesting a rent increase for Space 67, which is designated for the on-site manager.

## **TIMELINE OF APPLICATION**

As stated previously, the Applicant purchased the Park on May 6, 2022. The Applicant then submitted the Original Application on August 8, 2022, which was approximately one year and seven months (or 576 days) prior to the Board hearing on March 6, 2024. In the 576-day period, RSG issued six letters deeming the materials submitted by the Applicant incomplete ("Incomplete



Mobilehome Park Rental Review Board  
City of Escondido  
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Letters”) and the Applicant submitted a revised application four times. Note that Exhibit A shows a detailed breakdown of the 576 days, based on RSG’s records. Table 1 summarizes the issues noted in each of the six Incomplete Letters.

**Table 1: Issues Noted in Letters Deeming Application Incomplete**

Incomplete Letter #	Date	Primary Issues Noted
1	9/8/2022	Documentation of 2016 and 2021 expenses needed; capital improvement expenses incurred prior to the date when the last rent increase was deemed complete (8/31/2017) would be disallowed per Section 29-104(g) of the City’s Mobilehome Rent Control Ordinance; additional information and documentation needed for capital improvement expenses incurred after August 2017
2	12/16/2022	Clarification of 2016 and 2021 expense amounts needed; documentation of 2016 and 2021 income needed
3	7/9/2023	Due to Applicant stating that no invoices were available to document significant expense amounts in several expense categories, Staff needed to confer with legal counsel to determine next steps
<b>9/27/2023: APPLICANT SUBMITS REVISED APPLICATION #1</b>		
4	10/26/2023	Berger Foundation contact information and appraisal supporting purchase price needed; clarification regarding pool renovation expenses needed
<b>11/15/2023: APPLICANT SUBMITS REVISED APPLICATION #2</b>		
5	12/7/2023	Evidence needed for which capital improvement expenses were not funded with grants
<b>12/28/2023: APPLICANT SUBMITS REVISED APPLICATION #3</b>		
6	1/5/2024	Current Park rent roll needed; minor corrections needed to certain responses provided in application
<b>1/16/2024: APPLICANT SUBMITS REVISED APPLICATION #4</b>		
<b>1/22/2024: RSG DEEMS REVISED APPLICATION #4 COMPLETE</b>		

Note that, in the Original Application, the Applicant requested a rent increase based on (1) the change in Park operating expenses since 2016, (2) capital improvement expenditures, and (3) the change in the CPI since 2016. Ultimately however, the documentation provided to substantiate the change in Park operating expenses since 2016 was deemed insufficient/incomplete by RSG and City staff, so the Applicant submitted a revised application, in which they withdrew their request for a rent increase based on the change in Park operating expenses. The Applicant stated that they do not have more complete expense documentation because they were not provided this documentation by the previous owners. Additionally, in a phone call with a Berger Foundation staff member in late November 2023, RSG was informed that at least some of the capital improvement expenditures included in the application were funded with grants (i.e., funds that park ownership did not have to repay). RSG brought this issue to the Applicant’s attention in Incomplete Letter #5. When the Applicant subsequently spoke with Berger Foundation staff

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members about this issue, the Applicant was informed that all the capital improvement expenditures included in the application were funded with grants. Accordingly, the Applicant submitted another revised application, in which they withdrew the request for a rent increase based on capital improvement expenditures. As a result, the Applicant is now requesting a rent increase based only on the change in the CPI since 2016.

### **ANALYSIS OF FACTORS FOR DETERMINING JUST, FAIR, AND REASONABLE RENT INCREASES**

The following section details RSG's analysis of the 11 factors to be considered by the Board in determining just, fair, and reasonable rent increases, pursuant to Section 29-104(g) of the Ordinance.

Analysis of the 11 factors requires first determining a base year and current year for the purposes of the Application. Section 10(K) of the Guidelines states that, "in its evaluation of information submitted to support a rent increase application, the Board may consider information, facts and circumstances arising since the last application for a rent increase was deemed complete." Based on City records, the last rent increase application for the Park was deemed complete on August 31, 2017. That application resulted in a rent increase approved by the Board on October 25, 2017, based on 75% of the change in the CPI between December 31, 2014 and December 31, 2016. Thus, RSG considers 2016 to be the appropriate base year.

The final year of the analysis is typically the most recently completed calendar year as of the date when the application was submitted. The Application (final version) was submitted in 2024. Thus, RSG considers 2023 to be the appropriate current year.

Factor No. 1: Changes in the CPI for All Urban Consumers in San Diego Metropolitan Area published by the U.S. Bureau of Labor Statistics.

The CPI is the most widely used measure of inflation. As previously mentioned, the last rent increase application for the Park was a short-form application that resulted in an increase approved on October 25, 2017, based on 75% of the change in the CPI between December 31, 2014, and December 31, 2016. In calculating that rent increase, City staff utilized the CPI figure for the San Diego-Carlsbad Metropolitan Area (on a 1982-84 base) for the second half of 2016 (276.837) to reflect the CPI as of December 31, 2016. Accordingly, RSG used 276.837 as the base year CPI for the purposes of this Application.

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For the current year CPI, RSG used the CPI figure for the San Diego-Carlsbad Metropolitan Area (on a 1982-84 base) for the second half of 2023 (365.529) to reflect the CPI as of December 31, 2023 (see Exhibit B for CPI data).<sup>1</sup>

Based on the above information, the percent change in the CPI relevant to this Application is calculated as follows:

Current Year CPI (2023)	=	365.529
Base Year CPI (2016)	=	<u>276.837</u>
Difference in CPI	=	88.692

Therefore:

$$\frac{88.692 \text{ (difference in CPI)}}{276.837 \text{ (Base Year CPI)}} \times 100 = \underline{32.04\%} \text{ (Percent change in the CPI)}$$

Section 7 of the Guidelines states the following requirement for long-form rent increase applications: "the Board shall take into account no more than 60% of increases in the CPI which portion of the CPI shall include costs properly associated with the operation of a mobilehome park (such as property taxes, fuel, and utilities)." Accordingly, 60% of the 32.04% change in CPI between the base year CPI and current year CPI is 19.22%.

Factor No. 2: The rent lawfully charged for comparable mobilehome spaces in the City of Escondido.

Based on information published on the City's website, the City has 19 mobilehome parks with rent-controlled spaces. Among the 19 parks, the average space rent for rent-controlled resident-owned mobilehomes at each park ranged from \$315.80 to \$843.30 as of July 1, 2021. The Park's average was \$568.63, which was the ninth highest of the 19 parks. In other words, 8 parks had a higher average rent, and 10 parks had a lower average rent.

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<sup>1</sup> Note that RSG used the CPI figures for the second half of 2016 and the second half of 2023 rather than the full years of 2016 to 2023 to be consistent with the City's practices.

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Factor No. 3: The length of time since either the last hearing and final determination by the Board on a rent increase application or the last rent increase if no previous rent increase application has been made.

The Board last granted a rent increase to the Park at the Board's meeting on October 25, 2017, which is approximately 6 years and 4 months prior to the March 6, 2024 hearing on this Application.

Factor No. 4: The completion of any capital improvements or rehabilitation work related to the mobilehome space(s) specified in the rent increase application, and the cost thereof, including such items of cost, including materials, labor, construction interest, permit fees, and other items as the Board deems appropriate.

This factor is not relevant to the Application, because the final version of the Application does not include a request for reimbursement of any capital improvement expenditures.

Factor No. 5: Changes in property taxes or other taxes related to the subject mobilehome park.

The Applicant did not provide sufficient documentation of the change in property taxes since 2016, so RSG could not analyze this factor. Note that the final version of the Application does not include a request for a rent increase based on the change in Park operating expenses.

Factor No. 6: Changes in the rent paid by the applicant for the lease of the land on which the subject mobilehome park is located.

This factor is not relevant to the Application, because park ownership owned the land in both the base year (2016) and the current year (2023) and thus paid no rent for the land in either year.

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Factor No. 7: Changes in the utility charges for the subject mobilehome park paid by the applicant and the extent, if any, of reimbursement from the tenants.

The Applicant did not provide sufficient documentation of the change in utility charges since 2016, so RSG could not analyze this factor. Note that the final version of the Application does not include a request for a rent increase based on the change in Park operating expenses.

Factor No. 8: Changes in reasonable operating and maintenance expenses.

The Applicant did not provide sufficient documentation of the change in reasonable operating and maintenance expenses since 2016, so RSG could not analyze this factor. Note that the final version of the Application does not include a request for a rent increase based on the change in Park operating expenses.

Factor No. 9: The need for repairs caused by circumstances other than ordinary wear and tear.

In the Application, the Applicant states that no repairs were caused by circumstances other than ordinary wear and tear.

Factor No. 10: The amount and quality of services provided by the applicant to the affected tenant.

Pursuant to Section 1 of the Guidelines, the City's Code Compliance Division must inspect the common areas of the park and submit a report concerning the condition of the facilities prior to the Board hearing on the Application. The report includes a summary of any past violations and corrective actions. This report is provided as an attachment to the staff report for the Board hearing on the Application.

Factor No. 11: Any existing written lease lawfully entered into between the applicant and the affected tenant.

RSG is not aware of any issues related to leases between the Applicant and the residents in the 154 spaces affected by the requested rent increase. However, residents are welcome to provide public comment to the contrary at the hearing, if applicable.

## RSG CALCULATION OF RENT INCREASE BASED ON INFLATION SINCE 2016

The Applicant did not provide sufficient documentation for RSG to analyze three factors related to changes in property taxes, utility charges, and operating expenses, which the Ordinance requires the Board to consider in the long-form mobilehome rent increase application process. Accordingly, the Applicant is no longer requesting a rent increase based on the change in Park operating expenses and is instead requesting a rent increase based only on the change in inflation since 2016. Table 2 shows RSG's calculation of a rent increase based only on inflation since 2016, which would be equal to **19.22%**. A 19.22% increase would range from \$49.33 to \$146.33 per space per month, with an average of \$111.56.

**Table 2: RSG's Calculation of Rent Increase Based on Inflation Since 2016**

<b>Calculation of Change Between Base Year &amp; Current Year CPI</b>	
(A) Base Year CPI (2016 HALF2):	276.837
(B) Current Year CPI (2023 HALF2):	365.529
(C) % Change Between Base Year CPI (A) & Current Year CPI (B):	32.04%
<b>Fair Monthly Space Rent Increase</b>	
(D) Percentage of CPI Attributed to Costs Related to Operation of Mobilehome Park:	60.00%
<b>RENT INCREASE BASED ON INFLATION SINCE 2016 (per space per month) (C * D) 19.22%</b>	

However, if the Board is not amenable to granting the Applicant's request for a rent increase based on the change in inflation since 2016 given that the Applicant did not provide sufficient documentation for RSG to analyze 3 of the 11 factors required by the Ordinance, the Board may want to consider approving the maximum rent increase that would be allowable under the short-form rent increase application process. Such a rent increase would be equal to **8.00%** per space per month for the 154 spaces included in the Application. An 8.00% increase would range from \$20.53 to \$60.91 per space per month, with an average of \$46.43. Note that Exhibit C shows the current monthly rents at the Park by space, as well as the rents that would result from a 19.22% and 8.00% rent increase, respectively.

## EXHIBITS

- A. Timeline of Application (Pages to A-1 to A-2)
- B. CPI & Freddie Mac Data Relevant to the Application (Page B-1)
- C. Current & Recommended Rents by Space (Pages C-1 to C-6)

Exhibit A: Timeline of Application<sup>1</sup>

Date	Action	Days Since Previous Action	Notes
8/8/2022	City receives Original Application.	N/A	
8/30/2022	City retains RSG to review application.	22	
			Primary issues noted: Documentation of 2016 and 2021 expenses needed; capital improvement expenses incurred prior to the date when the last rent increase was deemed complete (8/31/2017) would be disallowed per Section 29-104(g) of the City's Mobilehome Rent Control Ordinance; additional information and documentation needed for capital improvement expenses incurred after August 2017
9/8/2022	RSG issues Incomplete Letter #1.	9	
11/17/2022	Applicant responds to Incomplete Letter #1.	70	
			Primary issues noted: Clarification of 2016 and 2021 expense amounts needed; documentation of 2016 and 2021 income needed
12/16/2022	RSG issues Incomplete Letter #2.	29	
4/27/2023	Applicant submits partial response to Incomplete Letter #2.	132	
6/6/2023	Applicant submits additional documentation to complete response to Incomplete Letter #2.	40	
			Primary issues noted: Due to Applicant stating that no invoices were available to document significant expense amounts in several expense categories, Staff needed to confer with legal counsel to determine next steps
7/9/2023	RSG issues Incomplete Letter #3.	33	
7/10/2023	Applicant submits a letter requesting that the City/RSG proceed with processing the application based on the incomplete documentation provided.	1	
7/11/2023	RSG responded to Applicant's 7/10/2023 letter with an explanation of the negative consequences of processing the application based on the incomplete documentation provided.	1	
8/2/2023	RSG emailed Applicant to point out that, if only the change in expenses for line items for which back-up documentation was provided was considered, there would be no documented increase in expenses.	22	
8/21/2023	RSG and Applicant spoke via phone about the issues with the application.	19	
8/25/2023	Applicant emailed RSG and the City, stating that they would be agreeable to requesting a rent increase based only on inflation and capital improvement expenses (and no longer requesting a rent increase based on the increase in Park operating expenses).	4	
8/28/2023	RSG responded to Applicant's 8/28/2023 email with a list of documentation that would be needed to document the claimed capital improvement expenditures.	3	
8/29/2023	Applicant responded to RSG's 8/28/2023 email, stating that they would gather the requested information and asking clarifying questions.	1	

Date	Action	Days Since Previous Action	Notes
9/1/2023	RSG responded to Applicant's 8/29/2023 email with responses to their clarifying questions and a request for a revised application reflecting their amended rent increase request.	3	
9/27/2023	Applicant submits Revised Application #1.	26	In Revised Application #1, Applicant withdraws their request for a rent increase based on the increase in Park operating expenses.
10/26/2023	RSG issues Incomplete Letter #4.	29	Primary issues noted: Berger Foundation contact information and appraisal supporting purchase price needed; clarification regarding pool renovation expenses needed
10/26/2023	Applicant submits partial response to Incomplete Letter #4.	0	
10/27/2023	Applicant submits additional partial response to Incomplete Letter #4.	1	
10/30/2023	RSG responds to Applicant's 10/27/2023 submittal of partial response to Incomplete Letter #4 with request for remaining documentation.	3	
11/2/2023	Applicant submits additional partial response to Incomplete Letter #4.	3	
11/15/2023	RSG responds to Applicant's 11/2/2023 submittal of partial response to Incomplete Letter #4 with request for remaining documentation.	13	
11/15/2023	Applicant submits Revised Application #2.	0	In Revised Application #2, Applicant updates response to the question in the application about changes in utility charges with "N/A" since they were now requesting a rent increase based only on inflation and capital improvement expenditures, neither of which is affected by utility costs.
12/7/2023	RSG issues Incomplete Letter #5.	22	Issue noted: Evidence needed for which capital improvement expenses were not funded with grants
12/28/2023	Applicant leaves voicemail for RSG stating that, based on discussions with previous ownership, all of the claimed capital improvement expenditures were funded with grants. Thus, Applicant wishes to proceed with the application without the capital improvement expenditures. Applicant submits Revised Application #3.	21	In Revised Application #3, Applicant withdraws their request for a rent increase based on the capital improvement expenditures.
1/5/2024	RSG issues Incomplete Letter #6.	8	Primary issues noted: Current Park rent roll needed; minor corrections needed to certain responses provided in application
1/16/2024	Applicant submits Revised Application #4.	11	In Revised Application #4, Applicant provides current Park rent roll and makes requested corrections to certain responses provided in application.
1/22/2024	RSG notifies Applicant that the application is now complete.	6	
3/6/2024	Board holds hearing.	44	
<b>TOTAL</b>		<b>576</b>	

<sup>1</sup> The above timeline does not include a summary of each email exchange between the Applicant and the City/RSG.



**Consumer Price Index for All Urban Consumers (CPI-U)**  
**Original Data Value**

**Series Id:** CUURS49ESA0  
**Not Seasonally Adjusted**  
**Series Title:** All items in San Diego-Carlsbad, CA, all urban  
**Area:** San Diego-Carlsbad, CA  
**Item:** All items  
**Base Period:** 1982-84=100  
**Years:** 2013 to 2023

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2013													260.317	258.955	261.679
2014													265.145	265.251	265.039
2015													269.436	267.346	271.526
2016													274.732	272.628	276.837
2017											285.961		283.012	281.561	284.464
2018	288.331		290.810		289.243		295.185		295.883		293.858		292.547	290.076	295.018
2019	295.761		297.226		300.303		299.333		301.033		301.520		299.433	298.147	300.718
2020	302.564		302.589		301.317		305.611		304.443		306.334		303.932	302.040	305.823
2021	307.688		315.035		317.141		323.906		324.138		326.422		319.761	314.282	325.241
2022	332.990		339.852		343.502		347.462		350.721		348.145		344.416	339.886	348.945
2023	354.453		358.026		361.339		362.412		367.185		366.343		362.022	358.515	365.529

Source: [https://data.bls.gov/timeseries/CUURS49ESA0?amp%253bdata\\_tool=XGtable&output\\_view=data&include\\_graphs=true](https://data.bls.gov/timeseries/CUURS49ESA0?amp%253bdata_tool=XGtable&output_view=data&include_graphs=true)

## TOWN COUNTRY CLUB PARK RENTS BY SPACE

Attachment 4  
March 6, 2024

Item 12.

		19.22% Increase Scenario		8.00% Increase Scenario	
Space No.	(A) Current Rents per Application	(B) 19.22% Permanent Rent Increase	(C) Total New Rent (A + B)	(D) 8.00% Permanent Rent Increase	(E) Total New Rent (A + D)
1	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
2	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
3	\$660.27	\$126.90	\$787.17	\$52.82	\$713.09
4	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
5	\$675.00	\$129.74	\$804.74	\$54.00	\$729.00
6	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
7	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
8	\$604.36	\$116.16	\$720.52	\$48.35	\$652.71
9	\$402.11	\$77.29	\$479.40	\$32.17	\$434.28
10	\$696.60	\$133.89	\$830.49	\$55.73	\$752.33
11	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
12	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
13	\$652.18	\$125.35	\$777.53	\$52.17	\$704.35
14	\$624.19	\$119.97	\$744.16	\$49.94	\$674.13
15	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
16	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
17	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
18	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
19	\$584.36	\$112.31	\$696.67	\$46.75	\$631.11
20	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
21	\$704.36	\$135.38	\$839.74	\$56.35	\$760.71
22	\$468.60	\$90.06	\$558.66	\$37.49	\$506.09
23	\$528.51	\$101.58	\$630.09	\$42.28	\$570.79
24	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
25	\$696.60	\$133.89	\$830.49	\$55.73	\$752.33
26	\$614.12	\$118.03	\$732.15	\$49.13	\$663.25
27	\$446.10	\$85.74	\$531.84	\$35.69	\$481.79
28	\$556.76	\$107.01	\$663.77	\$44.54	\$601.30
29	\$479.54	\$92.17	\$571.71	\$38.36	\$517.90
30	\$402.11	\$77.29	\$479.40	\$32.17	\$434.28

**TOWN COUNTRY CLUB PARK RENTS BY SPACE**  
 Attachment 4  
 March 6, 2024

Item 12.

Space No.	(A) Current Rents per Application	19.22% Increase Scenario		8.00% Increase Scenario	
		(B) 19.22% Permanent Rent Increase	(C) Total New Rent (A + B)	(D) 8.00% Permanent Rent Increase	(E) Total New Rent (A + D)
31	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
32	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
33	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
34	\$584.36	\$112.31	\$696.67	\$46.75	\$631.11
35	\$603.87	\$116.06	\$719.93	\$48.31	\$652.18
36	\$402.11	\$77.29	\$479.40	\$32.17	\$434.28
37	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
38	\$614.12	\$118.03	\$732.15	\$49.13	\$663.25
39	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
40	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
41	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
42	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
43	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
44	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
45	\$603.87	\$116.06	\$719.93	\$48.31	\$652.18
46	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
47	\$603.87	\$116.06	\$719.93	\$48.31	\$652.18
48	\$556.76	\$107.01	\$663.77	\$44.54	\$601.30
49	\$604.36	\$116.16	\$720.52	\$48.35	\$652.71
50	\$649.41	\$124.82	\$774.23	\$51.95	\$701.36
51	\$556.80	\$107.02	\$663.82	\$44.54	\$601.34
52	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
53	\$584.36	\$112.31	\$696.67	\$46.75	\$631.11
54	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
55	\$652.71	\$125.45	\$778.16	\$52.22	\$704.93
56	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
57	\$614.12	\$118.03	\$732.15	\$49.13	\$663.25
58	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
59	\$718.20	\$138.04	\$856.24	\$57.46	\$775.66
60	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97

**TOWN COUNTRY CLUB PARK 4 RENTS BY SPACE**  
 Attachment  
 March 6, 2024

Item 12.

		<b>19.22% Increase Scenario</b>		<b>8.00% Increase Scenario</b>	
<b>Space No.</b>	<b>(A) Current Rents per Application</b>	<b>(B) 19.22% Permanent Rent Increase</b>	<b>(C) Total New Rent (A + B)</b>	<b>(D) 8.00% Permanent Rent Increase</b>	<b>(E) Total New Rent (A + D)</b>
61	\$524.94	\$100.89	\$625.83	\$42.00	\$566.94
62	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
63	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
64	\$685.00	\$131.66	\$816.66	\$54.80	\$739.80
65	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97
66	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
67	\$0.00	<b>N/A - Manager Space</b>		<b>N/A - Manager Space</b>	
68	\$652.71	\$125.45	\$778.16	\$52.22	\$704.93
69	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
70	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
71	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
72	\$524.94	\$100.89	\$625.83	\$42.00	\$566.94
73	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
74	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
75	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
76	\$402.11	\$77.29	\$479.40	\$32.17	\$434.28
77	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
78	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
79	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
80	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
81	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
82	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
83	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97
84	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
85	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
86	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
87	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
88	\$624.19	\$119.97	\$744.16	\$49.94	\$674.13
89	\$468.60	\$90.06	\$558.66	\$37.49	\$506.09
90	\$479.54	\$92.17	\$571.71	\$38.36	\$517.90

## TOWN COUNTRY CLUB PARK RENTS BY SPACE

March 6, 2024

Item 12.

		19.22% Increase Scenario		8.00% Increase Scenario	
Space No.	(A) Current Rents per Application	(B) 19.22% Permanent Rent Increase	(C) Total New Rent (A + B)	(D) 8.00% Permanent Rent Increase	(E) Total New Rent (A + D)
91	\$629.86	\$121.06	\$750.92	\$50.39	\$680.25
92	\$604.36	\$116.16	\$720.52	\$48.35	\$652.71
93	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
94	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
95	\$685.00	\$131.66	\$816.66	\$54.80	\$739.80
96	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97
97	\$603.87	\$116.06	\$719.93	\$48.31	\$652.18
98	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
99	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
100	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
101	\$556.76	\$107.01	\$663.77	\$44.54	\$601.30
102	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97
103	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
104	\$434.27	\$83.47	\$517.74	\$34.74	\$469.01
105	\$584.36	\$112.31	\$696.67	\$46.75	\$631.11
106	\$256.67	\$49.33	\$306.00	\$20.53	\$277.20
107	\$761.32	\$146.33	\$907.65	\$60.91	\$822.23
108	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
109	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
110	\$601.20	\$115.55	\$716.75	\$48.10	\$649.30
111	\$528.51	\$101.58	\$630.09	\$42.28	\$570.79
112	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
113	\$479.54	\$92.17	\$571.71	\$38.36	\$517.90
114	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
115	\$718.20	\$138.04	\$856.24	\$57.46	\$775.66
116	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
117	\$528.51	\$101.58	\$630.09	\$42.28	\$570.79
118	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
119	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
120	\$604.36	\$116.16	\$720.52	\$48.35	\$652.71

## TOWN COUNTRY CLUB PARK RENTS BY SPACE

Attachment 4  
March 6, 2024

Item 12.

Space No.	(A) Current Rents per Application	19.22% Increase Scenario		8.00% Increase Scenario	
		(B) 19.22% Permanent Rent Increase	(C) Total New Rent (A + B)	(D) 8.00% Permanent Rent Increase	(E) Total New Rent (A + D)
121	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
122	\$556.76	\$107.01	\$663.77	\$44.54	\$601.30
123	\$556.76	\$107.01	\$663.77	\$44.54	\$601.30
124	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
125	\$614.12	\$118.03	\$732.15	\$49.13	\$663.25
126	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
127	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97
128	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
129	\$528.51	\$101.58	\$630.09	\$42.28	\$570.79
130	\$675.00	\$129.74	\$804.74	\$54.00	\$729.00
131	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
132	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
133	\$577.95	\$111.08	\$689.03	\$46.24	\$624.19
134	\$600.00	\$115.32	\$715.32	\$48.00	\$648.00
135	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
136	\$402.11	\$77.29	\$479.40	\$32.17	\$434.28
137	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
138	\$413.06	\$79.39	\$492.45	\$33.04	\$446.10
139	\$652.71	\$125.45	\$778.16	\$52.22	\$704.93
140	\$625.00	\$120.13	\$745.13	\$50.00	\$675.00
141	\$718.20	\$138.04	\$856.24	\$57.46	\$775.66
142	\$556.76	\$107.01	\$663.77	\$44.54	\$601.30
143	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
144	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
145	\$739.80	\$142.19	\$881.99	\$59.18	\$798.98
146	\$665.00	\$127.81	\$792.81	\$53.20	\$718.20
147	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
148	\$556.81	\$107.02	\$663.83	\$44.54	\$601.35
149	\$609.23	\$117.09	\$726.32	\$48.74	\$657.97
150	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20

TOWN COUNTRY CLUB PARK  
Attachment 4  
RENTS BY SPACE  
March 6, 2024

Item 12.

Space No.	(A) Current Rents per Application	19.22% Increase Scenario		8.00% Increase Scenario	
		(B) 19.22% Permanent Rent Increase	(C) Total New Rent (A + B)	(D) 8.00% Permanent Rent Increase	(E) Total New Rent (A + D)
151	\$556.67	\$106.99	\$663.66	\$44.53	\$601.20
152	\$604.36	\$116.16	\$720.52	\$48.35	\$652.71
153	\$645.00	\$123.97	\$768.97	\$51.60	\$696.60
154	\$583.20	\$112.09	\$695.29	\$46.66	\$629.86
155	\$402.11	\$77.29	\$479.40	\$32.17	\$434.28



**DATE:** February 14, 2024

**TO:** HONORABLE CHAIRMAN AND MEMBERS OF THE RENT CONTROL BOARD

**FROM:** MONICA PINAGLIA – CODE COMPLIANCE SUPERVISOR *mp*

**SUBJECT:** TOWN & COUNTRY CLUB PARK RENT CONTROL REPORT

The Town & Country Club Park was inspected on February 13, 2024, with the lighting inspection conducted the prior evening. The inspection was done as part of the rent control review process. Six general park violations and two lighting violations were found during the inspection and they are noted in the attached report.

The resident meeting for Town and Country Club Park was held on February 12, 2024. Sixty-one residents attended the meeting along with two park managers. Four city staff and one consultant also participated in the meeting. No code issues were discussed.

**CC:** Christopher W. McKinney, Deputy City Manager  
Danielle Lopez, Manager of Housing and Neighborhood Services Division.





February 14, 2024

**MOBILEHOME PARK RENT CONTROL**  
**CODE ENFORCEMENT INSPECTION REPORT**

**Park Name:** Town and Country Club Park

**Park Owner:** Valley Parkway MHP LLC  
C/O Kleege Enterprise  
12625 Highbluff Drive #310  
San Diego, CA 92130

**Park Manager:** Mary Hunt Gregory      **Phone:** (760) 745-2706

**Inspection Date:** 2-13-2024      **Inspector(s):** Stephen Jacobson & Eric Field

The following report is based on the inspection of the mobile home park conducted under provisions outlined in the California Health & Safety Code, Division 13, Part 2.1; the California Code of Regulations, Title 25; the Escondido Zoning Code, Article 45; and the Escondido Municipal Code. This inspection report only addresses health and safety issues that are related to areas for which maintenance, repair and operations is the responsibility of the owners and managers of the park.

**General Violations:**

1. There is a warped clubhouse door, facing the pool, that is in disrepair. **25 CCR 1608(a)(6).**
2. There is a broken swimming pool stair rail at the park's swimming pool which is a hazard. **25 CCR 1608(6).**
3. There is a broken security entry gate leading into the swimming pool which is a hazard. **25 CCR 1608(6).**

Town and Country Club Park  
February 14, 2024 Rent Control Inspection Report  
Page 2

4. There are two broken faucet knobs in the women's sauna restroom. **25 CCR 1608(6).**
5. There is a broken interior light above the kitchen sink in the club house. **25 CCR 1608(6).**
6. The dishwasher in the club house kitchen is being kept in an unsanitary condition. **25 CCR 1608(6).**

**Areas of the park needing illumination**  
**Lighting Inspection – Conducted 2-12-2024.**

There were two exterior light violations noted:

1. The exterior light above the kitchen door leading to the club house. **25 CCR 1108.**
2. The exterior light next to the sauna above the clock facing the swimming pool. **25 CCR 1108.**



Code Enforcement Division  
201 North Broadway, Escondido, CA 92025  
Phone: 760-839-4650 Fax: 760-432-6819

February 27, 2024

Valley Parkway MHP LLC  
C/o Kleege Enterprise  
12625 Highbluff Drive #310  
San Diego CA 9230

Park Owner

Town and Country Club Park  
C/O Manager – Mary Hunt  
2280 E Valley Parkway- Office  
Escondido, CA 92027

Park Managers

Dear George & Mary

This notice is to formally advise you that the six general park violations and the two lighting violations noted in the rent control inspection report dated February 14, 2024 have been corrected.

We appreciate your cooperation during this process. Our mutual efforts are important in maintaining safe and healthy parks in our city. Please feel free to call me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Monica Pinaglia". The signature is fluid and cursive.

Monica Pinaglia  
Code Compliance Supervisor

CC: Christopher W. McKinney, Deputy City Manager  
Danielle Lopez, Manager of Housing and Neighborhood Service Division



# STAFF REPORT

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March 6, 2024  
File Number 0120-15

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## SUBJECT

### BOARD AND COMMISSION INTERVIEWS

## DEPARTMENT

City Clerk's Office

## RECOMMENDATION

Request the City Council conduct interviews of applicants to fill vacancies on the City's Boards and Commissions.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

Presenter: Zack Beck, City Clerk

**ESSENTIAL SERVICE** – Yes, Police Services; Fire/EMS Services; Keep City Clean for Public Health and Safety; Land Use/Development; Clean Water; Sewer; Public Works/Infrastructure; Maintenance of Parks facilities/Open Spaces

**COUNCIL PRIORITY** – Eliminate Structural Deficit; Improve Public Safety; Increase Retention and Attraction of People and Businesses to Escondido; Encourage Housing Development

## BACKGROUND

Terms for certain members serving on the Library Board of Trustees, Planning Commission, Public Art Commission and Transportation and Community Safety Commission are set to expire on March 31, 2024. The City Council will interview candidates on March 6, 2024 (Attachment "1") and March 20, 2024. The Mayor's appointments will be ratified by the City Council in April 2024.

## ATTACHMENTS

- a. Attachment "1" – Candidate Applications

**Name** Virginia Segarra Bunnell

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 9 years

**Employer** Excellos, Inc.

**Occupation** Vice President of People & Administration

**Business Address** 1155 Island Ave, Suite 400, San Diego, CA 92101

**Business Phone** [REDACTED]

**Board of Commission for which you are applying?** Library

**If you have filed additional applications for other boards or commissions, please list them in order of preference** N/A

**If you are an incumbent, how long have you served in your current position** 3 years

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
Yes

**If so what capacity?** Library Board

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** N/A

**Personal References (Name/Address/Business Address/Occupation)** John Schwab, retired, [REDACTED]

[REDACTED] Pauline Gourdie, CEO, CSL Staffing, [REDACTED]

**Community Involvement: List present membership in any community service or civic organizations, if any?** Library Board of Trustees Escondido Chamber of Commerce Charitable Foundation

**Name** Stephanie Reyes-Hollister

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 8

**Employer** ICW Group

**Occupation** Underwriting Assistant

**Business Address** 15025 Innovation Dr San Diego, CA 92128

**Business Phone** 858.350.2581

**Board of Commission for which you are applying?** Library Trustee

**If you have filed additional applications for other boards or commissions, please list them in order of preference** Transportation and Safety, Library Trustee

**If you are an incumbent, how long have you served in your current position** 0

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
No

**If so what capacity?** None

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** None.

**Personal References (Name/Address/Business Address/Occupation)** Anisa Chaudry, [REDACTED]

Training Events Project Manager

**Community Involvement: List present membership in any community service or civic organizations, if any?** None.

**Name** Bill Durney

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 22 years

**Employer** Retired

**Occupation** Former Business Owner

**Business Address** None

**Business Phone** [REDACTED]

**Board of Commission for which you are applying?** Transportation

**If you have filed additional applications for other boards or commissions, please list them in order of preference** None

**If you are an incumbent, how long have you served in your current position** 14 years

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
No

**If so what capacity?** None

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** None

**Personal References (Name/Address/Business Address/Occupation)** Mayor Dane White EUHSD  
Superintendent Jon Peterson Tina Pope, Neighborhood Healthcare

**Community Involvement: List present membership in any community service or civic organizations, if any?** Member Escondido High School Board Member Escondido Transportation and Safety Commission

**Name** Lon R Grothen

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** yes

**Do you live in the General Plan Area?** yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 10 years

**Employer** retired from GEICO

**Occupation** Auto Claims

**Business Address** 14111 Danielson Poway

**Business Phone** [REDACTED]

**Board of Commission for which you are applying?** Traffic

**If you have filed additional applications for other boards or commissions, please list them in order of preference** No

**If you are an incumbent, how long have you served in your current position** No

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
No

**If so what capacity?** N/A

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** N/A

**Personal References (Name/Address/Business Address/Occupation)** Robert Thompson [REDACTED]

[REDACTED] Claims Supervisor GEICO Lynne Anderson [REDACTED]

[REDACTED] Retired Auto Claims Supervisor/Regional Liability Administrator GEICO

Chris Hedden Address to be provided, [REDACTED] Regional Liability Administrator.

**Community Involvement: List present membership in any community service or civic organizations, if any?** Intern: San Diego Police Department Chair GEICO Grassroots Committee; Distributed Corporate donations to the local charities. Board Member and Manager; La Mesa Little League



**Name** Beth Kassebaum

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 10 years

**Employer** Self-employed

**Occupation** Homeschool mom, jam maker, sometimes traffic engineer

**Business Address** [REDACTED]

**Business Phone** [REDACTED]

**Board of Commission for which you are applying?** Transportation and Community Safety Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** None

**If you are an incumbent, how long have you served in your current position** 6 years

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
Yes

**If so what capacity?** I worked as a Traffic Engineer for the City from 2011-2015

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** N/A

**Personal References (Name/Address/Business Address/Occupation)** Ray Laigo, [REDACTED]  
[REDACTED] Traffic Engineer Ted Hamilton, [REDACTED] Pastor Jeff  
& Jenny Morgan, [REDACTED] structural engineer & homemaker, close friends

**Community Involvement: List present membership in any community service or civic organizations, if any?** Active member of the Old Escondido neighborhood group and Homes Tour host

**Name** Tokeli Baker

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 5 years

**Employer** None

**Occupation** Self employed artist

**Business Address** None

**Business Phone** None

**Board of Commission for which you are applying?** Public Art Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** None

**If you are an incumbent, how long have you served in your current position** N/A

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
No

**If so what capacity?** N/A

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** N/A

**Personal References (Name/Address/Business Address/Occupation)** Dane White, Mayor of Escondido

[REDACTED] Pat Hunter, Escondido Art Association past president advisor [REDACTED] Suzanne Nicolaisen, EAA ambassador [REDACTED]

**Community Involvement: List present membership in any community service or civic organizations, if any?** President, Escondido Art Association (current)

**Name** Steve Hart

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** No

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 13 years

**Employer** United States Navy

**Occupation** Hovercraft Pilot instructor

**Business Address** 3423 Guadalcanal Rd. San Diego, CA 92155

**Business Phone** [REDACTED]

**Board of Commission for which you are applying?** Public Arts Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** n/a

**If you are an incumbent, how long have you served in your current position** n/a

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
no

**If so what capacity?** n/a

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** no

**If so, list name and relationship?** n/a

**Personal References (Name/Address/Business Address/Occupation)** Dane White Escondido Mayor  
Tokeli Baker Escondido Art Association President. [REDACTED] Suzanne  
Nicholiason EAA Ambassador/ Esco Alley Art Pat Hunter EAA Past president/ advisor

**Community Involvement: List present membership in any community service or civic organizations, if any?** Vice President of the Escondido Art Association Member of MAGEC and DBA

**Name** Jacqueline Kelleher

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** yes

**Do you live in the General Plan Area?** I don't know

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 6 years

**Employer** Helen Woodward animal center

**Occupation** Technology manager

**Business Address** 6523 Helen Woodward Way

**Business Phone** 858-756-4117 ext 359

**Board of Commission for which you are applying?** Public Art Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** No

**If you are an incumbent, how long have you served in your current position** No

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
No

**If so what capacity?** No

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** No

**Personal References (Name/Address/Business Address/Occupation)** Fernanda Lopez - [REDACTED]

- Works for the San Diego County Health and Human Services Department as a Communications Officer

Sara Adame - [REDACTED] Graphic Designer for IMG Group

**Community Involvement: List present membership in any community service or civic organizations, if any?** Volunteer at the San Diego Zoo Safari Park for 5+ years Volunteer with MANA San Diego  
Hermanitas program for 2 years

**Name** Nathalie Martinez

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 25 years

**Employer** Universidad Popular

**Occupation** Community Educator

**Business Address** 261 Autumn Dr

**Business Phone** N/A

**Board of Commission for which you are applying?** Public Art Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** N/A

**If you are an incumbent, how long have you served in your current position** almost 2 years

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
Yes

**If so what capacity?** Current Public Art commissioner

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** N/A

**Personal References (Name/Address/Business Address/Occupation)** Dr. Arcela Nuñez-Alvarez, [REDACTED]  
[REDACTED] Co-Director of Universidad Popular Maria Nuñez, San Marcos City Council Member

**Community Involvement: List present membership in any community service or civic organizations, if any?** Member of the Southern Border Coalition, San Diego County Economic Development Agencies Sector

**Name** Heidi Paul

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 27 years

**Employer** Retired from SMUSD (SMHS & Mission Hills High)

**Occupation** English/AVID/History Teacher

**Business Address** N/A

**Business Phone** N/A

**Board of Commission for which you are applying?** Public Art Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** N/A

**If you are an incumbent, how long have you served in your current position** 2 Years

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
Public Art Commission

**If so what capacity?** Commissioner

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No.

**If so, list name and relationship?** N/A

**Personal References (Name/Address/Business Address/Occupation)** Melinda Finn Home Address: [REDACTED]

[REDACTED] Business Address: Palomar College, San Marcos (760) 803-4284

Photography Teacher Cheri Barbour Home Address: [REDACTED]

[REDACTED] Artist, Retired RN Nancy Herzfeld-Pipkin Home Address: [REDACTED]

[REDACTED] Retired Grossmont College Teacher

**Community Involvement: List present membership in any community service or civic organizations, if any?** Qualifications: I would like to continue to serve my community on the Public Art Commission.

**Name** Patricia Spann

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** 46 plus years

**Do you live in the General Plan Area?** yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 46 plus years

**Employer** Expressions Design/Correct Carpet

**Occupation** Designer and Sales

**Business Address** 218 East Grand Ave.

**Business Phone** 760-7414047

**Board of Commission for which you are applying?** Public Art Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** N/A

**If you are an incumbent, how long have you served in your current position** 2 Terms 4 years

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
No

**If so what capacity?** N/A

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** [REDACTED]

**If so, list name and relationship?** [REDACTED]

**Personal References (Name/Address/Business Address/Occupation)** Dr. Matt Hubbard Awaken Church  
Pastor and Chiropractor [REDACTED] Dan and Heather Moe Design Moe Kitchen [REDACTED]  
[REDACTED] Board of DBA Escondido Traci Bass Caldwell Banker Realtor [REDACTED]  
President of Old Escondido Historic District Urban

**Community Involvement: List present membership in any community service or civic organizations, if any?** Current Public Arts Commission Past Board Member of DBA and Old Escondido Historic District

**Name** Marty Tiedeman

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** Escondido

**Do you live in the General Plan Area?** yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 36

**Employer** retired

**Occupation** Airline Flight Attendant

**Business Address** [REDACTED]

**Business Phone** [REDACTED]

**Board of Commission for which you are applying?** Public Art Commission

**If you have filed additional applications for other boards or commissions, please list them in order of preference** none

**If you are an incumbent, how long have you served in your current position** 10 years as Docent Coordinator

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido** Yes

**If so what capacity?** Past Member & Chair of the Public Art Commission

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** None

**Personal References (Name/Address/Business Address/Occupation)** James & Patricia Spann - Local business owner. volunteer community leaders

**Community Involvement: List present membership in any community service or civic organizations, if any?** Currently continue to serve on our Public Art Commission Sub-Committee - Docent Coordinator & Manage Queen Califia Docent Program Including : Interview new applicants, Train & Educate volunteer applicants on the Queen Califia Magical Circle - Conduct Private Tours and serve as liaison to art museums and art organizations concerning Queen Califia Magical Space and Artists: Niki De Saint Phalle.



**Name** Ana Marie Velasco

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** yes

**Do you live in the General Plan Area?** Yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 22 yrs

**Employer** Retired from EUSD

**Occupation** Teacher

**Business Address** 2310 Aldergrove Ave

**Business Phone** (760)432-2400

**Board of Commission for which you are applying?** Public Art

**If you have filed additional applications for other boards or commissions, please list them in order of preference** no

**If you are an incumbent, how long have you served in your current position** 4 yrs??

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
Yes : PAC

**If so what capacity?** Chair

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** No

**If so, list name and relationship?** None

**Personal References (Name/Address/Business Address/Occupation)** EUSD :

**Community Involvement: List present membership in any community service or civic organizations, if any?** PAC ECAG Sierra Club North County ACLU Center for the Performing Arts Escondido

**Name** Ashley Witkin

**Address** [REDACTED]

**Do you live in the City of Escondido Limits?** yes

**Do you live in the General Plan Area?** yes

**Home Phone** [REDACTED]

**Email Address** [REDACTED]

**Length of time you lived in the area** 22 years

**Employer** Baker Home Energy

**Occupation** Accountant

**Business Address** 2120 Harmony Grove Rd

**Business Phone** (877) 409-0341

**Board of Commission for which you are applying?** Public Art

**If you have filed additional applications for other boards or commissions, please list them in order of preference** Planning, Public Art

**If you are an incumbent, how long have you served in your current position** na

**Have you ever been a member of any City board or Commission, or employed by the City of Escondido**  
na

**If so what capacity?** na

**Are any persons now employed by the City of Escondido related to you by blood or by marriage?** na

**If so, list name and relationship?** na

**Personal References (Name/Address/Business Address/Occupation)** MaryAnne McCollister, Baker Home Energy, [REDACTED] Staff Accountant Denene Lance, Glendora Country Club, [REDACTED] Director of Sales and Marketing

**Community Involvement: List present membership in any community service or civic organizations, if any?** na



# STAFF REPORT

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March 6, 2024  
File Number 1300-00

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## SUBJECT

### RESOLUTION IN SUPPORT OF ASSEMBLY BILL 1999

## DEPARTMENT

City Council

## RECOMMENDATION

Request the City Council approve Resolution No. 2024-26 in support of Assembly Bill 1999.

Staff Recommendation: Approval (City Council: Deputy Mayor Christian Garcia)

Presenter: Christian Garcia, Deputy Mayor

**ESSENTIAL SERVICE** – Yes, Public Works/Infrastructure

**COUNCIL PRIORITY** – Increase Retention and Attraction of People and Businesses to Escondido

## BACKGROUND

On February 21, 2024, Deputy Mayor Garcia and Mayor White requested a Resolution supporting Assembly Bill 1999 (Attachment “1”) be placed on the Future Agenda.

## RESOLUTIONS

- a. Resolution No. 2024-26

## ATTACHMENTS

- a. Attachment “1” – Assembly Bill 1999

## RESOLUTION NO. 2024-26

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
ESCONDIDO, CALIFORNIA, STATING ITS SUPPORT OF  
CALIFORNIA STATE ASSEMBLY BILL 1999

WHEREAS, the City Council of the City of Escondido has a duty to ensure the residents of Escondido are fairly represented by the California State Assembly; and

WHEREAS, the California State Assembly is a decision-making body comprised of elected officials from each Assembly District, empowered to introduce legislation called Assembly Bills; and

WHEREAS, the California Public Utilities Commission is a decision-making body comprised of officials appointed by the Governor of California, that oversees utility service providers; and

WHEREAS, the residents of Escondido are impacted by policies of the California Public Utilities Commission, including those codified in Assembly Bill 205, which instituted an income-graduated fixed charge for electricity; and

WHEREAS, Assembly Bill 1999 seeks to repeal provisions within Assembly Bill 205, in particular Public Utilities Code § 739.9, pertaining to income-graduated fixed charges for electricity; and

WHEREAS, it is the best interests of City residents for the City Council to state, and relay to the state legislature, its position on a matter of jurisdictional importance.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.

2. That the City Council of the City of Escondido supports the passage of Assembly Bill 1999.

CALIFORNIA LEGISLATURE—2023–24 REGULAR SESSION

**ASSEMBLY BILL****No. 1999**

**Introduced by Assembly Members Irwin, Addis, Berman, Connolly, Muratsuchi, Papan, Pellerin, Quirk-Silva, Ting, Ward, and Weber**

**(Principal coauthor: Assembly Member Bauer-Kahan)**

(Principal coauthor: Senator Wiener)

**(Coauthors: Assembly Members Boerner, Bonta, Friedman, Lee, Low, and Maienschein)**

(Coauthor: Senator Blakespear)

January 30, 2024

An act to amend Section 739.9 of the Public Utilities Code, relating to electricity.

## LEGISLATIVE COUNSEL'S DIGEST

AB 1999, as introduced, Irwin. Electricity: fixed charges.

Existing law vests the Public Utilities Commission with regulatory authority over public utilities, including electrical corporations. Existing law authorizes the commission to adopt new, or expand existing, fixed charges, as defined, for the purpose of collecting a reasonable portion of the fixed costs of providing electrical service to residential customers.

Under existing law, the commission may authorize fixed charges for any rate schedule applicable to a residential customer account. Existing law requires the commission, no later than July 1, 2024, to authorize a fixed charge for default residential rates. Existing law requires these fixed charges to be established on an income-graduated basis, with no fewer than 3 income thresholds, so that low-income ratepayers in each baseline territory would realize a lower average monthly bill without making any changes in usage.

AB 1999

— 2 —

This bill would repeal the provisions described in the preceding paragraph. The bill would instead permit the commission to authorize fixed charges that, as of January 1, 2015, do not exceed \$5 per residential customer account per month for low-income customers enrolled in the California Alternate Rates for Energy (CARE) program and that do not exceed \$10 per residential customer account per month for customers not enrolled in the CARE program. The bill would authorize these maximum allowable fixed charges to be adjusted by no more than the annual percentage increase in the Consumer Price Index for the prior calendar year, beginning January 1, 2016.

Under existing law, a violation of the Public Utilities Act or any order, decision, rule, direction, demand, or requirement of the commission is a crime.

Because certain provisions of this bill would be a part of the act and therefore a violation of the bill's requirements or of a commission action implementing its requirements would be a crime, the bill would impose a state-mandated local program.

The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement.

This bill would provide that no reimbursement is required by this act for a specified reason.

Vote: majority. Appropriation: no. Fiscal committee: yes.  
State-mandated local program: yes.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 739.9 of the Public Utilities Code is
- 2 amended to read:
- 3 739.9. (a) "Fixed charge" means any fixed customer charge,
- 4 basic service fee, demand differentiated basic service fee, demand
- 5 charge, or other charge not based on the volume of electricity
- 6 consumed.
- 7 (b) Increases to electrical rates and charges in rate design
- 8 proceedings, including any reduction in the California Alternate
- 9 Rates for Energy (CARE) *program* discount, shall be reasonable
- 10 and subject to a reasonable phase-in schedule relative to the rates
- 11 and charges in effect before January 1, 2014.

1 (c) Consistent with the requirements of Section 739, the  
2 commission may modify the seasonal definitions and applicable  
3 percentage of average consumption for one or more climatic zones.

4 (d) The commission may adopt new, or expand existing, fixed  
5 charges for the purpose of collecting a reasonable portion of the  
6 fixed costs of providing electrical service to residential customers.  
7 The commission shall ensure that any approved charges do all of  
8 the following:

9 (1) Reasonably reflect an appropriate portion of the different  
10 costs of serving small and large customers.

11 (2) Not unreasonably impair incentives for conservation, energy  
12 efficiency, and beneficial electrification and greenhouse gas  
13 emissions reduction.

14 (3) Are set at levels that do not overburden low-income  
15 customers.

16 ~~(e) (1) For the purposes of this section and Section 739.1, the~~  
17 ~~commission may authorize fixed charges for any rate schedule~~  
18 ~~applicable to a residential customer account. The fixed charge shall~~  
19 ~~be established on an income-graduated basis with no fewer than~~  
20 ~~three income thresholds so that a low-income ratepayer in each~~  
21 ~~baseline territory would realize a lower average monthly bill~~  
22 ~~without making any changes in usage. The commission shall, no~~  
23 ~~later than July 1, 2024, authorize a fixed charge for default~~  
24 ~~residential rates.~~

25 ~~(2) For purposes of this subdivision, "income-graduated" means~~  
26 ~~that low-income customers pay a smaller fixed charge than~~  
27 ~~high-income customers.~~

28 *(e) For purposes of this section and Section 739.1, the*  
29 *commission may, beginning January 1, 2015, authorize fixed*  
30 *charges that do not exceed ten dollars (\$10) per residential*  
31 *customer account per month for customers not enrolled in the*  
32 *CARE program and five dollars (\$5) per residential customer*  
33 *account per month for customers enrolled in the CARE program.*  
34 *Beginning January 1, 2016, the maximum allowable fixed charge*  
35 *may be adjusted by no more than the annual percentage increase*  
36 *in the Consumer Price Index for the prior calendar year. This*  
37 *subdivision applies to any default rate schedule, at least one*  
38 *optional tiered rate schedule, and at least one optional time-variant*  
39 *rate schedule.*



AB 1999

— 4 —

(f) Notwithstanding the requirements of subdivision (d) of Section 739 and Section 739.7, the commission shall not apply the composite tier method to the treatment of any revenues resulting from any fixed charge adopted pursuant to this section.

SEC. 2. No reimbursement is required by this act pursuant to Section 6 of Article XIII B of the California Constitution because the only costs that may be incurred by a local agency or school district will be incurred because this act creates a new crime or infraction, eliminates a crime or infraction, or changes the penalty for a crime or infraction, within the meaning of Section 17556 of the Government Code, or changes the definition of a crime within the meaning of Section 6 of Article XIII B of the California Constitution.

CORRECTIONS:

Heading—Lines 4 and 7.

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## CITY of ESCONDIDO

FUTURE AGENDA

3/13/2024 - NO MEETING

3/20/24 (B&C INTERVIEWS)

**PRESENTATION - (J. SCHOENECK) - AG-TECH HACKATHON**

**CONSENT CALENDAR - (A. MORROW) - AMENDMENT NO. 5 TO SAN DIEGO REGIONAL STORMWATER COPERMITTEE MOU** - Request the City Council adopt Resolution 2024-25, authorizing the Mayor to execute, on behalf of the City of Escondido, an amendment to the San Diego Regional Stormwater Copermittee Memorandum of Understanding.

ESSENTIAL SERVICE: YES - CLEAN WATER

COUNCIL PRIORITY: NEIGHBORHOOD IMPROVEMENT

**RENT REVIEW BOARD HEARING - (C. MCKINNEY) - SHORT-FORM RENT INCREASE APPLICATION FOR GREENCREST MOBILEHOME PARK** - It is requested that Council review and approve the short-form rent increase application submitted by Greencrest Mobilehome Park and adopt Rent Review Board Resolution No. RRB 2024-XX.

ESSENTIAL SERVICE: YES - INTERNAL REQUIREMENT

COUNCIL PRIORITY:

**CURRENT BUSINESS - (J. SCHOENECK) - VINEHEDGE**

ESSENTIAL SERVICE:

COUNCIL PRIORITY: IMPROVE PUBLIC SAFETY

**CURRENT BUSINESS - (C. HOLMES) - FINANCIAL REPORT FOR THE QUARTER ENDED DECEMBER 31, 2023 AND BUDGET ADJUSTMENT REQUEST** - Request the City Council: Receive and file the second quarter financial report for FY2023/24 (Attachment 1);

Adopt Budget Adjustments (Attachment 2) to amend the Fiscal Year 2023/24 operating and capital improvement budgets.

ESSENTIAL SERVICE: Yes - Police Services; Fire/EMS Services; Keep City Clean for Public Health and Safety; Land Use/Development; Clean Water; Sewer; Public Works/Infrastructure; Maintenance of Parks facilities/Open Spaces

COUNCIL PRIORITY: Eliminate Structural Deficit

**CURRENT BUSINESS - (Z. BECK) - BOARD AND COMMISSION INTERVIEWS** - Request the City Council conduct interviews of applicants to fill vacancies on the City's Boards and Commissions.

ESSENTIAL SERVICE: YES, INTERNAL REQUIREMENT

COUNCIL PRIORITY: